

LEG. FINANCE - BILLS

1975 - 1976

559

SB 392 cont.,

Original sponsors: Ferguson, Croft
and Sackett

IN THE SENATE

BY THE FINANCE COMMITTEE

HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act creating an energy needs revolving loan fund,
and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 44.33 is amended by adding new sections to read:

ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds that a need exists to assist many of Alaska's small communities to overcome energy-related problems. The legislature further finds that these problems are critical due to acts of God, lack of fuel storage, rising costs of fuel products, higher transportation costs, failure to develop alternate fuel sources, and community development which is creating a need for more energy. The purpose of this Act is to assist rural communities to overcome these problems.

Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is created within the Department of Commerce and Economic Development a rural energy needs revolving loan fund to carry out the purposes of secs. 120 - 150 of this chapter. The fund shall be used for no other purpose.

Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The department may

(1) make loans to a qualified entity for purposes of constructing, equipping, and the initial filling of fuel storage facilities, and for other energy requirements, including but not limited to electrical utilities, geothermal, solar, hydroelectric, or wind-power

energy production, or for natural gas line construction;

(2) establish the rates of interest to be charged;

(3) designate agents and delegate powers to them as necessary;

(4) establish guidelines for determination of loan terms,

(5) evaluate and approve loans recommended in certificates of need;

(6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans: however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1970.

Original sponsors: Ferguson, Croft
and Sackett

IN THE SENATE

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Original sponsors: Ferguson, Croft
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4 NINTH LEGISLATURE - SECOND SESSION

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"An Act creating an energy needs revolving loan fund; and providing for an effective date."

COMMITTEE REPORT

HOUSE

5/14/86

Mr. Speaker:

Date _____

The Committee on FINANCE has had CSSB 392 am

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Chairman

"An Act creating an energy needs revolving loan fund; and providing for an effective date."

COMMITTEE REPORT

5/7/76

HOUSE

FINANCE

Mr. Speaker:

Date 5-12-76

The Committee on RESOURCES has had CSSB 392 am

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH ^HCS FOR CSSB 392 AND THAT

(same title)

^HCS FOR CSSB 392 DO PASS

() "and" recommends it BE REFERRED TO THE _____
COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

<u>Nels A. Anderson</u>	<u>Alvin Peterson</u>	_____
<u>Bob Knudsen</u>	<u>J. Swanson</u>	_____
<u>Alvin Peterson</u>		_____
<u>Huntington</u>		_____

Members NOT concurring in the Majority report:

<u>Alvin Peterson</u>	recommends: <u>Do not pass unless amended</u>
_____	recommends:
_____	recommends:
_____	recommends:
_____	recommends:

Nels A. Anderson Jr. Chairman

Original sponsors: Ferguson, Croft
and Sackett

Offered: 5/14/76
Referred: Finance

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 392
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

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15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
22 secs. 120 - 160 of this chapter. The fund shall be used for no other
23 purpose.

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

26 (1) make loans to a qualified entity for purposes of con-
27 structing, equipping, and the initial filling of fuel storage facili-
28 ties, and for other energy requirements, including but not limited to
29 electrical utilities, geothermal, solar, hydroelectric, or wind-power

1 energy production, or for natural gas line construction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as neces-
4 sary;

5 (4) establish guidelines for determination of loan terms;

6 (5) evaluate and approve loans recommended in certificates of
7 need;

8 (6) in cooperation with the Alaska Energy Office and in
9 consultation with the Department of Community and Regional Affairs
10 promulgate regulations necessary to carry out its functions.

11 (b) The department shall process and issue loans and establish
12 procedures for repayment of loans in accordance with terms indicated in
13 a certificate of need issued by the Alaska State Energy Office; however,
14 no loan may exceed a term of 12 years.

15 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
16 Energy Office in the Office of the Governor may issue certificates of
17 need which recommend loans to qualified applicants for the cost of
18 constructing, equipping, and the initial filling of fuel storage facili-
19 ties, and for other energy requirements, including but not limited to
20 electrical utilities, geothermal, solar, hydroelectric, or wind-power
21 energy production, or for natural gas line construction.

22 (b) A certificate of need may be issued only if applicant demon-
23 strates that the loan sought is to assist in meeting the energy needs of
24 rural communities of 3,000 or less people, is not otherwise available
25 from private lenders on reasonably equivalent terms and conditions,
26 and that the application has broad-based community support in the area
27 to be served.

28 (c) The Alaska Energy Office shall, in cooperation with the depart-
29 ment and in consultation with the Department of Community and Regional

1 Affairs, promulgate the regulations necessary to carry out its functions
2 under this section including the establishment of eligibility standards
3 for loans.

4 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
5 corporations, village councils and nonprofit marketing cooperatives are
6 eligible for loans under secs. 140 and 150 of this chapter if they
7 qualify under the standards established by regulations.

8 * Sec. 2. TERMINATION DATE. No new loans may be made under the provi-
9 sions of AS 44.33.140 and 44.33.150 after five years from the effective date
10 of this Act.

11 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accor-
12 dance with AS 01.10.070(c).

Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 392 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEISLATURE -- SECOND SESSION

5 A BILL

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24 department may

25 (1) make loans to a qualified entity for purposes of construc-
26 tion, equipping, and operating fuel storage facilities, and for fuel
27 purchases, including fuel for resale; for other energy requirements,
28 including but not limited to electrical utilities, geothermal, solar,
29 hydroelectric, or wind-power energy production, or for natural gas line

1 construction;

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18 solar, hydroelectric, or wind-power energy production, or for natural
19 gas line construction.

20 (b) A certificate of need may be issued only if applicant
21 demonstrates that the loan sought is to assist in meeting the energy
22 needs of rural communities of 3,000 or less people, is not otherwise
23 available from private lenders on reasonably equivalent terms and condi-
24 tions and that the application has broad based community support in the
25 area to be served.

26 (c) The Alaska Energy Office shall, in cooperation with the depart-
27 ment, promulgate the regulations necessary to carry out its functions
28 under this section including the establishment of eligibility standards
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1 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
2 corporations, village councils and nonprofit marketing cooperatives are
3 eligible for loans under secs. 140 and 150 of this chapter if they
4 qualify under the standards established by regulations.

5 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
6 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
7 Act.

8 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
9 with AS 01.10.070(c).
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ALASKA STATE LEGISLATURE

NINTH.. Legislature FIRST.. Session

SENATE BILL..... NO. 392...
By FERGUSON, CROFT AND SACKETT

"An Act creating an energy needs revolving loan fund; and providing for an effective date.

creating an energy needs revolving loan fund

Introduced in the Senate 4/23, 19.75

HISTORY IN THE SENATE

19	75	Read first time and referred to Committee on
4	23	STATE AFFAIRS AND FINANCE
	5/9	Reported back with recommendation that <i>replace w/ 1's & do pass</i>
	19/76	<i>In Finance</i>
	5/3	<i>for 5 do pass; 1 move; to be read</i>
	May 5	Read second time and <i>OS adapted, amended, advanced</i>
	May 5	Read third time and
	May 5	PASS <i>and</i> Effective Date
		Yeas <i>19</i> Yeas
		Nays <i>0</i> Nays <i>Done</i>
		Absent <i>1</i> Absent
		Excused <i>0</i> Excused
	5/6	Reconsideration <i>Not taken</i>
		PASS Effective Date
		Yeas Yeas
		Nays Nays
		Absent Absent
		Excused Excused
	5/6	Reported correctly engrossed
	5/6	Signed by President
	5/6	Sent to House

Peggy Mulligan
SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19	76	Read first time and referred to Committee on
5	7	<i>Resources and Finance</i>
		Reported back with recommendation that
		Read second time and
		Read third time and
		PASS Effective Date
		Yeas Yeas
		Nays Nays
		Absent Absent
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		Reconsideration
		PASS Effective Date
		Yeas Yeas
		Nays Nays
		Absent Absent
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		Reported correctly engrossed
		Signed by Speaker
		Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19	Received from House
	Reported correctly enrolled
	Sent to Governor
 By Governor
	Filed with Lt. Governor
	Chapter No.

Original sponsors: Ferguson, Croft
and Sackett

Offered: 5/14/76
Referred: Finance

1 IN THE SENATE BY THE RESOURCES COMMITTEE
2 HOUSE CS FOR CS FOR SENATE BILL NO. 392
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5-26
Original sponsors: Ferguson, Croft
and Sackett

Offered: 5/14/76
Referred: Finance

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BY THE RESOURCES COMMITTEE

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7 need;

8 ^{HM} (6) ~~in cooperation with the Alaska Energy Office and in~~
9 ~~consultation with the Department of Community and Regional Affairs~~

10 promulgate regulations necessary to carry out its functions ^{under}
11 ^{this program.}

12 (b) The department shall process and issue loans and establish
13 ^{HM} procedures for repayment of loans ~~in accordance with terms indicated in~~
14 ~~a certificate of need issued by the Alaska State Energy Office;~~ however,
15 no loan may exceed a term of 12 years.

16 ✓ ~~Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska~~
17 ~~Energy Office in the Office of the Governor may issue certificates of~~
18 ~~need which recommend loans to qualified applicants for the cost of~~
19 ~~constructing, equipping, and the initial filling of fuel storage facili-~~
20 ~~ties, and for other energy requirements, including but not limited to~~
21 ~~electrical utilities, geothermal, solar, hydroelectric, or wind-power~~
22 ~~energy production, or for natural gas line construction.~~

23 ^{loan may be recommended only}
24 (b) ~~A certificate of need may be issued only if applicant demon-~~
25 ~~strates that the loan sought is to assist in meeting the energy needs of~~
26 ~~rural communities of 3,000 or less people, is not otherwise available~~
27 ~~from private lenders on reasonably equivalent terms and conditions,~~
28 ~~and that the application has broad-based community support in the area~~
29 ~~to be served.~~

(c) The Alaska Energy Office shall, in cooperation with the depart-
ment and in consultation with the Department of Community and Regional

1 Affairs, promulgate the regulations necessary to carry out its functions
2 under this section including the establishment of eligibility standards
3 for loans.

4 Sec. 44.33.¹⁵⁰~~160~~. ELIGIBILITY FOR LOANS. Cities, boroughs, village
5 corporations, village councils and nonprofit marketing cooperatives are
6 eligible for loans under secs. 140 and 150 of this chapter if they
7 qualify under the standards established by regulations.

8 * Sec. 2. TERMINATION DATE. No new loans may be made under the provi-
9 sions of AS 44.33.140 and 44.33.150 after five years from the effective date
10 of this Act.

11 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accor-
12 dance with AS 01.10.070(c).

Original sponsors: Ferguson, Croft
and Sackett

Offered: 5/14/76
Referred: Finance

1 IN THE SENATE BY THE RESOURCES COMMITTEE
2 HOUSE CS FOR CS FOR SENATE BILL NO. 392
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are critical due to acts of God, lack of fuel storage,
15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
22 secs. 120 - 160 of this chapter. The fund shall be used for no other
23 purpose.

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

26 (1) make loans to a qualified entity for purposes of con-
27 structing, equipping, and the initial filling of fuel storage facili-
28 ties, and for other energy requirements, including but not limited to
29 electrical utilities, geothermal, solar, hydroelectric, or wind-power

1 energy production, or for natural gas line construction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as neces-
4 sary;

5 (4) establish guidelines for determination of loan terms;

6 (5) evaluate and approve loans recommended in certificates of
7 need;

8 (6) ~~in cooperation with the Alaska Energy Office and in~~
9 ~~consultation with the Department of Community and Regional Affairs~~
10 promulgate regulations necessary to carry out its ~~functions.~~ *program*

11 (b) The department shall process and issue loans and establish
12 procedures for repayment of loans ~~in accordance with terms indicated in~~ *regulation*
13 ~~a certificate of need issued by the Alaska State Energy Office;~~ however,
14 no loan may exceed a term of 12 years.

15 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
16 Energy Office in the Office of the Governor may ~~issue certificates of~~
17 ~~need which~~ recommend loans to qualified applicants for the cost of
18 constructing, equipping, and the initial filling of fuel storage facili-
19 ties, and for other energy requirements, including but not limited to
20 electrical utilities, geothermal, solar, hydroelectric, or wind-power
21 energy production, or for natural gas line construction.

22 ~~(b) A certificate of need may be issued only if applicant demon-~~ *A loan may be recommended*
23 ~~strates that the loan sought is to assist in meeting the energy needs of~~
24 ~~rural communities of 3,000 or less people, is not otherwise available~~
25 ~~from private lenders on reasonably equivalent terms and conditions,~~
26 ~~and that the application has broad-based community support in the area~~
27 ~~to be served.~~

28 (c) The Alaska Energy Office shall, in cooperation with the depart-
29 ment and in consultation with the Department of Community and Regional

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Affairs, promulgate the regulations necessary to carry out its functions under this section including the establishment of eligibility standards for loans.

Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 140 and 150 of this chapter if they qualify under the standards established by regulations.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.140 and 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance with AS 01.10.070(e).

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are becoming more critical annually due to lack of fuel
15 storage, rising costs of fuel products, higher transportation costs,
16 and community development which is creating a need for more energy. The
17 purpose of this Act is to assist rural communities to overcome these
18 problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
24 department may

25 (1) make loans to an entity which is qualified to receive the
26 loans for constructing, equipping and operating fuel storage facilities
27 and for fuel purchase;

28 (2) designate agents and delegate powers to them as necessary;

29 (3) promulgate regulations necessary to carry out its

1 function.

2 (b) The department shall process and issue loans and establish
3 procedures for repayment of loans in accordance with terms indicated in
4 a certificate of need issued by the Alaska State Energy Office.

5 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
6 Energy Office in the Office of the Governor may issue certificates of
7 need which approve loans to qualified applicants for the cost of instal-
8 lation, operation and maintenance of bulk storage facilities for fuel,
9 for installation, operation and maintenance of other fuel product
10 storage installations and for bulk purchases of fuel for resale.

11 (b) A certificate of need may issue only if the application
12 demonstrates that the loan sought is not otherwise available from private
13 lenders on reasonably equivalent terms and conditions and that the appli-
14 cation has broad based community support in the area to be served.

15 (c) The Alaska Energy Office shall, in cooperation with the
16 department, promulgate the regulations necessary to carry out its
17 functions under this section. The regulations shall include:

- 18 (1) eligibility standards for loans,
19 (2) guidelines for determination of loan terms,
20 (3) the rate, or rates, of interest to be charged.

21 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
22 corporations, village councils and nonprofit marketing cooperatives are
23 eligible for loans under secs. 140 and 150 of this chapter if they
24 qualify under the standards established by regulations.

25 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
26 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
27 Act.

28 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
29 with AS 01.10.070(c).

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are becoming more critical annually due to lack of fuel
15 storage, rising costs of fuel products, higher transportation costs,
16 and community development which is creating a need for more energy. The
17 purpose of this Act is to assist rural communities to overcome these
18 problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
24 department may

25 (1) make loans to an entity which is qualified to receive the
26 loans for constructing, equipping and operating fuel storage facilities
27 and for fuel purchase;

28 (2) designate agents and delegate powers to them as necessary;

29 (3) promulgate regulations necessary to carry out its

1 function.

2 (b) The department shall process and issue loans and establish
3 procedures for repayment of loans in accordance with terms indicated in
4 a certificate of need issued by the Alaska State Energy Office.

5 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
6 Energy Office in the Office of the Governor may issue certificates of
7 need which approve loans to qualified applicants for the cost of instal-
8 lation, operation and maintenance of bulk storage facilities for fuel,
9 for installation, operation and maintenance of other fuel product
10 storage installations and for bulk purchases of fuel for resale.

11 (b) A certificate of need may issue only if the application
12 demonstrates that the loan sought is not otherwise available from private
13 lenders on reasonably equivalent terms and conditions and that the appli-
14 cation has broad based community support in the area to be served.

15 (c) The Alaska Energy Office shall, in cooperation with the
16 department, promulgate the regulations necessary to carry out its
17 functions under this section. The regulations shall include:

- 18 (1) eligibility standards for loans,
19 (2) guidelines for determination of loan terms,
20 (3) the rate, or rates, of interest to be charged.

21 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
22 corporations, village councils and nonprofit marketing cooperatives are
23 eligible for loans under secs. 140 and 150 of this chapter if they
24 qualify under the standards established by regulations.

25 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
26 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
27 Act.

28 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
29 with AS 01.10.070(c).

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are becoming more critical annually due to lack of fuel
15 storage, rising costs of fuel products, higher transportation costs,
16 and community development which is creating a need for more energy. The
17 purpose of this Act is to assist rural communities to overcome these
18 problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
24 department may

25 (1) make loans to an entity which is qualified to receive the
26 loans for constructing, equipping and operating fuel storage facilities
27 and for fuel purchase;

28 (2) designate agents and delegate powers to them as necessary;

29 (3) promulgate regulations necessary to carry out its

1 function.

2 (b) The department shall process and issue loans and establish
3 procedures for repayment of loans in accordance with terms indicated in
4 a certificate of need issued by the Alaska State Energy Office.

5 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
6 Energy Office in the Office of the Governor may issue certificates of
7 need which approve loans to qualified applicants for the cost of instal-
8 lation, operation and maintenance of bulk storage facilities for fuel,
9 for installation, operation and maintenance of other fuel product
10 storage installations and for bulk purchases of fuel for resale.

11 (b) A certificate of need may issue only if the application
12 demonstrates that the loan sought is not otherwise available from private
13 lenders on reasonably equivalent terms and conditions and that the appli-
14 cation has broad based community support in the area to be served.

15 (c) The Alaska Energy Office shall, in cooperation with the
16 department, promulgate the regulations necessary to carry out its
17 functions under this section. The regulations shall include:

- 18 (1) eligibility standards for loans,
19 (2) guidelines for determination of loan terms,
20 (3) the rate, or rates, of interest to be charged.

21 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
22 corporations, village councils and nonprofit marketing cooperatives are
23 eligible for loans under secs. 140 and 150 of this chapter if they
24 qualify under the standards established by regulations.

25 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
26 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
27 Act.

28 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
29 with AS 01.10.070(c).

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2

SENATE BILL NO. 392

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 44.33 is amended by adding new sections to read:

10

ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11

12 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
13 that a need exists to assist many of Alaska's small communities to
14 overcome energy-related problems. The legislature further finds that
15 these problems are becoming more critical annually due to lack of fuel
16 storage, rising costs of fuel products, higher transportation costs,
17 and community development which is creating a need for more energy. The
18 purpose of this Act is to assist rural communities to overcome these
19 problems.

19

20 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
21 created within the Department of Commerce a rural energy needs revolving
22 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
23 The fund shall be used for no other purpose.

23

24

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

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26 (1) make loans to an entity which is qualified to receive the
27 loans for constructing, equipping and operating fuel storage facilities
28 and for fuel purchase;

28

(2) designate agents and delegate powers to them as necessary;

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(3) promulgate regulations necessary to carry out its

1 function.

2 (b) The department shall process and issue loans and establish
3 procedures for repayment of loans in accordance with terms indicated in
4 a certificate of need issued by the Alaska State Energy Office.

5 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
6 Energy Office in the Office of the Governor may issue certificates of
7 need which approve loans to qualified applicants for the cost of instal-
8 lation, operation and maintenance of bulk storage facilities for fuel,
9 for installation, operation and maintenance of other fuel product
10 storage installations and for bulk purchases of fuel for resale.

11 (b) A certificate of need may issue only if the application
12 demonstrates that the loan sought is not otherwise available from private
13 lenders on reasonably equivalent terms and conditions and that the appli-
14 cation has broad based community support in the area to be served.

15 (c) The Alaska Energy Office shall, in cooperation with the
16 department, promulgate the regulations necessary to carry out its
17 functions under this section. The regulations shall include:

- 18 (1) eligibility standards for loans,
19 (2) guidelines for determination of loan terms,
20 (3) the rate, or rates, of interest to be charged.

21 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
22 corporations, village councils and nonprofit marketing cooperatives are
23 eligible for loans under secs. 140 and 150 of this chapter if they
24 qualify under the standards established by regulations.

25 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
26 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
27 Act.

28 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
29 with AS 01.10.070(c).

Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2

CS FOR SENATE BILL NO. 392

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

7

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 44.33 is amended by adding new sections to read:

10

ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11

Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds

12

that a need exists to assist many of Alaska's small communities to

13

overcome energy-related problems. The legislature further finds that

14

these problems are critical due to acts of God, lack of fuel storage,

15

rising costs of fuel products, higher transportation costs, failure to

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develop alternate fuel sources, and community development which is

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creating a need for more energy. The purpose of this Act is to assist

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19

Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is

20

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22

The fund shall be used for no other purpose.

23

Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The

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(1) make loans to a qualified entity for purposes of construc-

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purchases, including fuel for resale; for other energy requirements,

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including but not limited to electrical utilities, geothermal, hydro-

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electric, or wind-power energy production, or for natural gas line con-

1 struction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as necessary;

4 (4) establish guidelines for determination of loan terms;

5 (5) evaluate and approve loans recommended in certificates of
6 need;

7 (6) in cooperation with the Alaska Energy Office promulgate
8 regulations necessary to carry out its functions.

9 (b) The department shall process and issue loans and establish
10 procedures for repayment of loans in accordance with terms indicated in
11 a certificate of need issued by the Alaska State Energy Office.

12 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
13 Energy Office in the Office of the Governor may issue certificates of
14 need which recommend loans to qualified applicants for the cost of
15 construction, equipping, and operating fuel storage facilities, and for
16 fuel purchases, including fuel for resale; for other energy require-
17 ments, including but not limited to electrical utilities, geothermal,
18 hydroelectric, or wind-power energy production, or for natural gas line
19 construction.

20 (b) A certificate of need may issue only if the application
21 demonstrates that the loan sought is to assist in meeting the energy
22 needs of rural communities of 3,000 or less people, is not otherwise
23 available from private lenders on reasonably equivalent terms and condi-
24 tions and that the application has broad based community support in the
25 area to be served.

26 (c) The Alaska Energy Office shall, in cooperation with the depart-
27 ment, promulgate the regulations necessary to carry out its functions
28 under this section including the establishment of eligibility standards
29 for loans.

1 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
2 corporations, village councils and nonprofit marketing cooperatives are
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6 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
7 Act.

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9 with AS 01.10.070(c).

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Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

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16 develop alternate fuel sources, and community development which is
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18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
24 department may

25 (1) make loans to a qualified entity for purposes of construc-
26 tion, equipping, and operating fuel storage facilities, and for fuel
27 purchases, including fuel for resale; for other energy requirements,
28 including but not limited to electrical utilities, geothermal, hydro-
29 electric, or wind-power energy production, or for natural gas line con-

1 struction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as necessary;

4 (4) establish guidelines for determination of loan terms;

5 (5) evaluate and approve loans recommended in certificates of
6 need;

7 (6) in cooperation with the Alaska Energy Office promulgate
8 regulations necessary to carry out its functions.

9 (b) The department shall process and issue loans and establish
10 procedures for repayment of loans in accordance with terms indicated in
11 a certificate of need issued by the Alaska State Energy Office.

12 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
13 Energy Office in the Office of the Governor may issue certificates of
14 need which recommend loans to qualified applicants for the cost of
15 construction, equipping, and operating fuel storage facilities, and for
16 fuel purchases, including fuel for resale; for other energy require-
17 ments, including but not limited to electrical utilities, geothermal,
18 hydroelectric, or wind-power energy production, or for natural gas line
19 construction.

20 (b) A certificate of need may issue only if the application
21 demonstrates that the loan sought is to assist in meeting the energy
22 needs of rural communities of 3,000 or less people, is not otherwise
23 available from private lenders on reasonably equivalent terms and condi-
24 tions and that the application has broad based community support in the
25 area to be served.

26 (c) The Alaska Energy Office shall, in cooperation with the depart-
27 ment, promulgate the regulations necessary to carry out its functions
28 under this section including the establishment of eligibility standards
29 for loans.

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Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 140 and 150 of this chapter if they qualify under the standards established by regulations.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.140 and 44.33.150 after five years from the effective date of this Act.

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#

Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2

CS FOR SENATE BILL NO. 392

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act creating an energy needs revolving loan fund;
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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 44.33 is amended by adding new sections to read:

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ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11

Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds

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that a need exists to assist many of Alaska's small communities to

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overcome energy-related problems. The legislature further finds that

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these problems are critical due to acts of God, lack of fuel storage,

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rising costs of fuel products, higher transportation costs, failure to

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develop alternate fuel sources, and community development which is

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creating a need for more energy. The purpose of this Act is to assist

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rural communities to overcome these problems.

19

Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is

20

created within the Department of Commerce a rural energy needs revolving

21

loan fund to carry out the purposes of secs. 120 - 160 of this chapter.

22

The fund shall be used for no other purpose.

23

Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The

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department may

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(1) make loans to a qualified entity for purposes of construc-

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tion, equipping, and operating fuel storage facilities, and for fuel

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purchases, including fuel for resale; for other energy requirements,

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including but not limited to electrical utilities, geothermal, hydro-

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electric, or wind-power energy production, or for natural gas line con-

1 struction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as necessary;

4 (4) establish guidelines for determination of loan terms;

5 (5) evaluate and approve loans recommended in certificates of
6 need;

7 (6) in cooperation with the Alaska Energy Office promulgate
8 regulations necessary to carry out its functions.

9 (b) The department shall process and issue loans and establish
10 procedures for repayment of loans in accordance with terms indicated in
11 a certificate of need issued by the Alaska State Energy Office.

12 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
13 Energy Office in the Office of the Governor may issue certificates of
14 need which recommend loans to qualified applicants for the cost of
15 construction, equipping, and operating fuel storage facilities, and for
16 fuel purchases, including fuel for resale; for other energy require-
17 ments, including but not limited to electrical utilities, geothermal,
18 hydroelectric, or wind-power energy production, or for natural gas line
19 construction.

20 (b) A certificate of need may issue only if the application
21 demonstrates that the loan sought is to assist in meeting the energy
22 needs of rural communities of 3,000 or less people, is not otherwise
23 available from private lenders on reasonably equivalent terms and condi-
24 tions and that the application has broad based community support in the
25 area to be served.

26 (c) The Alaska Energy Office shall, in cooperation with the depart-
27 ment, promulgate the regulations necessary to carry out its functions
28 under this section including the establishment of eligibility standards
29 for loans.

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Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 140 and 150 of this chapter if they qualify under the standards established by regulations.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.140 and 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance with AS 01.10.070(c).

#

Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 392 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

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Original sponsors: Ferguson, Croft
and Sackett

Offered: 5/14/76
Referred: Finance

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

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9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are critical due to acts of God, lack of fuel storage,
15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
22 secs. 120 - 160 of this chapter. The fund shall be used for no other
23 purpose.

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

26 (1) make loans to a qualified entity for purposes of con-
27 structing, equipping, and the initial filling of fuel storage facili-
28 ties, and for other energy requirements, including but not limited to
29 electrical utilities, geothermal, solar, hydroelectric, or wind-power

1 energy production, or for natural gas line construction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as neces-
4 sary;

5 (4) establish guidelines for determination of loan terms;

6 (5) evaluate and approve loans recommended in certificates of
7 need;

8 (6) in cooperation with the Alaska Energy Office and in
9 consultation with the Department of Community and Regional Affairs
10 promulgate regulations necessary to carry out its functions.

11 (b) The department shall process and issue loans and establish
12 procedures for repayment of loans in accordance with terms indicated in
13 a certificate of need issued by the Alaska State Energy Office; however,
14 no loan may exceed a term of 12 years.

15 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
16 Energy Office in the Office of the Governor may issue certificates of
17 need which recommend loans to qualified applicants for the cost of
18 constructing, equipping, and the initial filling of fuel storage facili-
19 ties, and for other energy requirements, including but not limited to
20 electrical utilities, geothermal, solar, hydroelectric, or wind-power
21 energy production, or for natural gas line construction.

22 (b) A certificate of need may be issued only if applicant demon-
23 strates that the loan sought is to assist in meeting the energy needs of
24 rural communities of 3,000 or less people, is not otherwise available
25 from private lenders on reasonably equivalent terms and conditions,
26 and that the application has broad-based community support in the area
27 to be served.

28 (c) The Alaska Energy Office shall, in cooperation with the depart-
29 ment and in consultation with the Department of Community and Regional

1 Affairs, promulgate the regulations necessary to carry out its functions
2 under this section including the establishment of eligibility standards
3 for loans.

4 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
5 corporations, village councils and nonprofit marketing cooperatives are
6 eligible for loans under secs. 140 and 150 of this chapter if they
7 qualify under the standards established by regulations.

8 * Sec. 2. TERMINATION DATE. No new loans may be made under the provi-
9 sions of AS 44.33.140 and 44.33.150 after five years from the effective date
10 of this Act.

11 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accor-
12 dance with AS 01.10.070(c).

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Original sponsors: Ferguson, Croft
and Sackett

Offered: 5/14/76
Referred: Finance

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

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