

LEG. FINANCE - BILLS 1975 - 1976 558

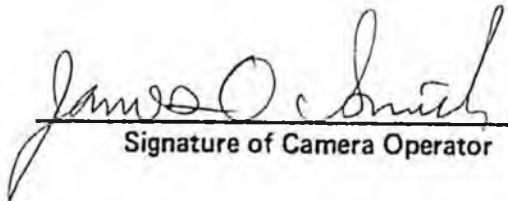
CSSB 392 thru SB 392

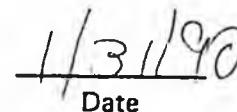


RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.


Signature of Camera Operator


Date

The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. CSSB 392

Title: An Act Creating an Energy Needs Revolving Loan Fund

Requested by: Jim Fennel Date: 5-13-75

Return Date Requested: ASAP

Agency: Commerce Program: Energy Needs RLF

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES		13.8	14.5	15.2	16.0	16.7
200 TRAVEL		1.8	1.9	2.0	2.1	2.2
300 CONTRACTUAL		6.0	6.3	6.6	6.9	7.3
400 COMMODITIES		.5	.5	.6	.6	.6
500 EQUIPMENT		1.5	-0-	-0-	-0-	-0-
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		23.6	23.2	24.4	25.6	26.8

B. FUNDING: (Thousands of dollars)

GENERAL FUND		23.6	23.2	24.4	25.6	26.8
FEDERAL FUNDS		-0-	-0-	-0-	-0-	-0-
OTHER		-0-	-0-	-0-	-0-	-0-

C. POSITIONS:

PERMANENT/TEMPORARY	/	1/0	1/0	1/0	1/0	1/0
MAN MONTHS (P./T.)	/	12/0	12/0	12/0	12/0	12/0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Assumptions:

1. Program will be included under Division of Business Loans.
2. Duties of Department of Commerce will be limited to processing and servicing loans.
3. 5% inflation FY 77-80.
4. Program will not become operational until FY 76.

Analysis: (See page 2)

IV. ATTACHMENTS

V. DATE: May 13, 1975

PREPARED BY: _____

Lois J. Cook
Lois J. Cook

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)

CSSB 392

III. Analysis cont.:

Personal Services:	
Accounting Clerk III	\$13,792
@ 974/mo + 18%	
Travel:	
6 inspection trips	1,800
@ \$300 ea	
Contractual:	
Promulgate Regulations	5,000
Other	1,000
Commodities:	500
Equipment:	
Desk	250
Chair	100
File	150
Typewriter	700
Calculator	150
Misc.	<u>100</u>
TOTAL	\$23,540

The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

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OTHER	-0-	-0-	-0-	-0-	-0-

C. POSITIONS:

PERMANENT/TEMPORARY	/	1/0	1/0	1/0	1/0	1/0
MAN MONTHS (P./T.)	/	12/0	12/0	12/0	12/0	12/0

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Desk	250
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Misc.	100
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TOTAL	\$23,540

COMMITTEE REPORT

SENATE

5/12/75

Mr. President:

Date 5/14/75

The Committee on FINANCE has had 'B 388
relating to the school hot lunch program
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Bill Kay _____
John ... _____
... _____
... _____

Members NOT concurring in the Majority report:

_____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

Bill Kay Chairman

Introduced: 4/23/75
Referred: Health, Education
and Social Services and
Finance

1 IN THE SENATE

BY RODEY, BRADLEY, CHANCE, CROFT,
KERTTULA, MILLER AND RAY

2 SENATE BILL NO. 388

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the school hot lunch program; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 *Section 1. AS 14.52 is amended by adding new sections to read:

10 ARTICLE 2. SCHOOL HOT LUNCH PROGRAM.

11 Sec. 14.52.200. PURPOSE. It is the intent of the legislature that
12 the state absorb the cost increases in the operation of a school hot
13 lunch program that have before been borne by the schools or school
14 districts and thus the local property taxpayer. The state contribution
15 to the support of a school hot lunch program is intended as a supplement
16 to available federal grants or other federal assistance for that purpose
17 and is not paid in lieu of these.

18 Sec. 14.52.210. STATE ASSISTANCE FOR SCHOOL HOT LUNCH PROGRAM. The
19 Department of Education shall reimburse each eligible school or school
20 district providing a school hot lunch program from funds appropriated to
21 it by the legislature for that purpose. Funds received from the state
22 by a school or school district under secs. 200 - 230 of this chapter
23 may be used only for a school hot lunch program.

24 Sec. 14.52.220. ELIGIBILITY. (a) To be eligible to receive pay-
25 ments from the department for a school hot lunch program a school or
26 school district may not increase the price of a hot lunch provided
27 students during the years in which it is receiving a payment under sec.
28 230 of this chapter. In the first full fiscal year of operation of this
29 program and each fiscal year thereafter a school or school district

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Sec. 14.52.24). REGULATIONS. The department shall promulgate regulations under the Administrative Procedure Act (AS 44.62) to implement the provisions of secs. 200 - 230 of this chapter.

* Sec. 2. This Act takes effect July 1, 1975.

#

CORRECTION

THIS DOCUMENT
HAS BEEN REPHOTOGRAPHED
TO ASSURE LEGIBILITY

Introduced: 4/23/75
Referred: Health, Education
and Social Services and
Finance

BY RODEY, BRADLEY, CHANCE, CROFT,
KERTTULA, MILLER AND RAY

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28 230 of this chapter. In the first full fiscal year of operation of this
29 program and each fiscal year thereafter a school or school district

1 receiving state assistance under sec. 210 of this chapter shall reduce
2 the price for each lunch by the amount of the state payment under sec.
3 230 of this chapter for each lunch served.

4 (b) Private nonprofit or denominational schools are eligible for
5 state assistance under the program established under secs. 200 - 230 of
6 this chapter either in the form of direct payments or by payments made
7 through the school district in which the private nonprofit or denomina-
8 tional school is geographically located. If the department is precluded
9 by law from making direct or indirect payments to these schools, the
10 commissioner of education shall withhold payments to the schools or
11 districts for the purposes of secs. 200 - 230 of this chapter. With-
12 holding of these indirect payments through a school district shall be
13 based on a formula established by the department by regulation or the
14 number of lunches served to children attending the eligible nonprofit
15 or denominational schools that are participating in the program.

16 (c) Lunches served to students under this program must meet the
17 minimum nutritional standards established under sec. 50 of this chapter
18 or by the commissioner.

19 Sec. 14.52.230. PAYMENTS. (a) For the first two fiscal years of
20 operation of the program established under secs. 200 - 230 of this
21 chapter, the department shall pay each participating school or school
22 district five cents for each lunch served to a student. In the next two
23 fiscal years the state shall pay each participating school or school
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Sec. 14.52.240. REGULATIONS. The department shall promulgate regulations under the Administrative Procedure Act (AS 44.62) to implement the provisions of secs. 200 - 230 of this chapter.

* Sec. 2. This Act takes effect July 1, 1975.

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Introduced: 4/23/75
Referred: Health, Education
and Social Services and
Finance

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The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. SENATE BILL 388
 Title: School Hot Lunch Programs
 Requested by: Senate HESS Committee Date: 5/9/75
 Return Date Requested: 5/9/75
 Agency: Education Program: Financial Support

II. FISCAL DETAIL

Budget Request Unit(s) Affected: New Component

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.		275,910	284,187	585,427	602,989	931,619
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND		275,910	284,187	585,427	602,989	931,619
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	-0/	-0/	0-	0-	-0-/	0-
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Sec. 14.52.230 of SB 388 provides for 5¢ per lunch in the first two fiscal years, 10¢ in the next two fiscal years and 15¢ in the fifth fiscal year.

Assuming a 3% growth in school lunch participation continues yearly through FY 80, the total lunches served each year would be:

FY 76	5,518,213 @ 5¢ = \$275,910	FY 79	6,029,898 @ 10¢ = 602,989
77	5,683,759 @ 5¢ = 284,187	80	6,210,794 @ 15¢ = 931,619
78	5,854,270 @ 10¢ = 585,427		

IV. ATTACHMENTS

V. DATE: 5/9/75 PREPARED BY: William D. Thomas

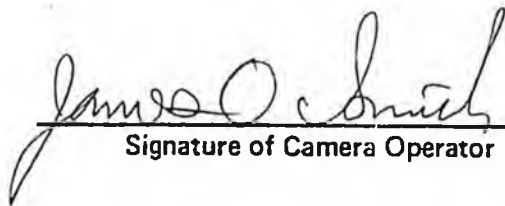
Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

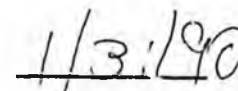


RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.


Signature of Camera Operator


Date

COMMITTEE REPORT

SENATE

5/3/75

Mr. President:

Date _____

The Committee on FINANCE has had SB 391 special appropriation to fund the energy needs revolving loan fund under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

_____ Chairman

NO

4/23/75

COMMITTEE REPORT

SENATE

FINANCE
5/2/75

Mr. President:

Date

The Committee on STATE AFFAIRS has had SB 391 special appropriation to fund the energy needs revolving loan fund under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR _____ AND THAT CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____ COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

Ferguson MELAND _____

Collette _____ _____

[Signature] _____ _____

[Signature] _____ _____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Frank Ferguson Chairman

A M E N D M E N T

OFFERED IN THE SENATE:

By: State Affairs

To: _____ SENATE BILL No. 391

HOUSE BILL No. _____

PAGE: 1

LINE: 10

change "\$5,000,000" to "\$2,000,000"

Introduced: 4/23/75
Referred: State Affairs and
Finance

391

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 391

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Department
7 of Commerce, energy needs revolving loan fund and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$5,000,000 is appropriated from the general fund
11 to the Department of Commerce to fund the energy needs revolving loan fund.

12 * Sec. 2. This Act takes effect July 1, 1975.
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ALASKA STATE LEGISLATURE

NINTH Legislature FIRST Session

SENATE BILL NO. 391

By FERGUSON, ~~XXXXXX~~, CROFT AND SACKETT

"An Act making a special appropriation to the Department of Commerce, energy needs revolving loan fund; and providing for an effective date."

spec. approp. fund the energy needs revolving loan fund
Introduced in the Senate 4/23, 1975

HISTORY IN THE SENATE

19	75	Read first time and referred to Committee on											
4	23	STATE AFFAIRS AND FINANCE											
5	3	Reported back with recommendation that <i>SA ap w/am Jo Finance</i>											
		Read second time and											
		Read third time and											
		<table border="0"> <tr><td>PASS</td><td>Effective Date</td></tr> <tr><td>Yeas</td><td>Yeas</td></tr> <tr><td>Nays</td><td>Nays</td></tr> <tr><td>Absent</td><td>Absent</td></tr> <tr><td>Excused</td><td>Excused</td></tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused	
PASS	Effective Date												
Yeas	Yeas												
Nays	Nays												
Absent	Absent												
Excused	Excused												
		<table border="0"> <tr><td>Reconsideration</td></tr> <tr><td>PASS</td><td>Effective Date</td></tr> <tr><td>Yeas</td><td>Yeas</td></tr> <tr><td>Nays</td><td>Nays</td></tr> <tr><td>Absent</td><td>Absent</td></tr> <tr><td>Excused</td><td>Excused</td></tr> </table>	Reconsideration	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused
Reconsideration													
PASS	Effective Date												
Yeas	Yeas												
Nays	Nays												
Absent	Absent												
Excused	Excused												
		Reported correctly engrossed Signed by President Sent to House											

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19		Read first time and referred to Committee on											
		Reported back with recommendation that											
		Read second time and											
		Read third time and											
		<table border="0"> <tr><td>PASS</td><td>Effective Date</td></tr> <tr><td>Yeas</td><td>Yeas</td></tr> <tr><td>Nays</td><td>Nays</td></tr> <tr><td>Absent</td><td>Absent</td></tr> <tr><td>Excused</td><td>Excused</td></tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused	
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Nays	Nays												
Absent	Absent												
Excused	Excused												
		Reported correctly engrossed Signed by Speaker Returned to Senate											

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19		Received from House
		Reported correctly enrolled
		Sent to Governor
	 By Governor
		Filed with Lt. Governor
		Chapter No.

The Legislature of the State of Alaska
FISCAL NOTE

Second Session - 11th Legislature

I. REQUEST

Bill No. SB ~~391~~ 391

Title: An Act making a special appropriation to the Dept. of Commerce & Ec. Dev.

Requested by: James Fennel

Date: December 12, 1975

Return Date Requested: January 1, 1976

Agency: Commerce & Ec. Development

Program: Energy Needs RLF

II. FISCAL DETAIL

Budget Request Unit(s) Affected:

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
Capitalization		5,000.0	-0-	-0-	-0-	-0-
TOTAL		5,000.0	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND		5,000.0				
FEDERAL FUNDS		-0-				
OTHER		-0-				

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

SB 391 provides for a \$5,000,000 appropriation to capitalize the Energy Needs Revolving Loan Fund to be administered jointly by the Department of Commerce and Economic Development and the Alaska Energy Office in the Office of the Governor. Funds will be required to administer this program and a fiscal note will be submitted under the enabling legislation, SB 329.

IV. ATTACHMENTS

V. DATE: 12-12-75

PREPARED BY: [Signature]

REVIEWED BY: [Signature]

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 391

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Department
7 of Commerce, energy needs revolving loan fund; and
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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

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Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

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Introduced: 4/23/75
Referred: State Affairs and
Finance

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BY FERGUSON, CROFT AND SACKETT

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4 NINTH LEGISLATURE - FIRST SESSION

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The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. SB 391

Title: An Act making a special appropriation to the Dept. of Commerce

Requested by: Senate Finance Date: May 5, 1975

Return Date Requested: May 5, 1975

Agency: Commerce Program: Energy Needs Revolving Loan Fund.

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
CAPITALIZATION	-0-	5,000.0	-0-	-0-	-0-	-0-
TOTAL	-0-	5,000.0	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND	-0-	5,000.0	-0-	-0-	-0-	-0-
FEDERAL FUNDS	-0-	-0-	-0-	-0-	-0-	-0-
OTHER	-0-	-0-	-0-	-0-	-0-	-0-

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

SB 391 provides for a \$5,000,000 appropriation to capitalize the Energy Needs Revolving Loan Fund to be administered jointly by the Department of Commerce and the Alaska Energy Office in the Office of the Governor. Funds will be required to administer this program and a fiscal note will be submitted under the enabling legislation, SB 392.

IV. ATTACHMENTS

V. DATE: 5-5-75

PREPARED BY: *L. A. Motley*
Langhorne A. Motley, Commissioner

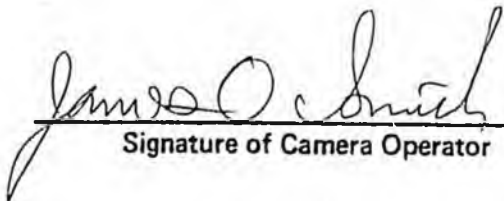
Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)



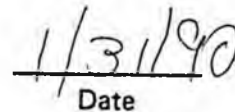
RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.



Signature of Camera Operator



Date

COMMITTEE REPORT

SENATE

5/7/75

Mr. President:

Date 5/13/76

The Committee on FINANCE has had SB 392
creating an energy need revolving loan fund
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Bill Kay _____
John Burton _____
B. Toland _____

Members NOT concurring in the Majority report:

John Burton recommends: _____
 _____ recommends: _____
 _____ recommends: _____
 _____ recommends: _____
 _____ recommends: _____

Bill Kay Chairman

Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2

CS FOR SENATE BILL NO. 392

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 44.33 is amended by adding new sections to read:

10

ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11

Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds

12

that a need exists to assist many of Alaska's small communities to

13

overcome energy-related problems. The legislature further finds that

14

these problems are critical due to acts of God, lack of fuel storage,

15

rising costs of fuel products, higher transportation costs, failure to

16

develop alternate fuel sources, and community development which is

17

creating a need for more energy. The purpose of this Act is to assist

18

rural communities to overcome these problems.

19

Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is

20

created within the Department of Commerce a rural energy needs revolving

21

loan fund to carry out the purposes of secs. 120 - 160 of this chapter.

22

The fund shall be used for no other purpose.

23

Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The

24

department may

25

(1) make loans to a qualified entity for purposes of construc-

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tion, equipping, and operating fuel storage facilities, and for fuel

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purchases, including fuel for resale; for other energy requirements,

28

including but not limited to electrical utilities, geothermal, hydro-

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electric, or wind-power energy production, or for natural gas line con-

1 struction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as necessary;

4 (4) establish guidelines for determination of loan terms;

5 (5) evaluate and approve loans recommended in certificates of
6 need;

7 (6) in cooperation with the Alaska Energy Office promulgate
8 regulations necessary to carry out its functions.

9 (b) The department shall process and issue loans and establish
10 procedures for repayment of loans in accordance with terms indicated in
11 a certificate of need issued by the Alaska State Energy Office.

12 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
13 Energy Office in the Office of the Governor may issue certificates of
14 need which recommend loans to qualified applicants for the cost of
15 construction, equipping, and operating fuel storage facilities, and for
16 fuel purchases, including fuel for resale; for other energy require-
17 ments, including but not limited to electrical utilities, geothermal,
18 hydroelectric, or wind-power energy production, or for natural gas line
19 construction.

20 (b) A certificate of need may issue only if the application
21 demonstrates that the loan sought is to assist in meeting the energy
22 needs of rural communities of 3,000 or less people, is not otherwise
23 available from private lenders on reasonably equivalent terms and condi-
24 tions and that the application has broad based community support in the
25 area to be served.

26 (c) The Alaska Energy Office shall, in cooperation with the depart-
27 ment, promulgate the regulations necessary to carry out its functions
28 under this section including the establishment of eligibility standards
29 for loans.

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Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 140 and 150 of this chapter if they qualify under the standards established by regulations.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.140 and 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance with AS 01.10.070(c).

#

Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

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16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

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24 department may

25 (1) make loans to a qualified entity for purposes of construc-
26 tion, equipping, and operating fuel storage facilities, and for fuel
27 purchases, including fuel for resale; for other energy requirements,
28 including but not limited to electrical utilities, geothermal, hydro-
29 electric, or wind-power energy production, or for natural gas line con-

1 struction;

2 (2) establish the rates of interest to be charged;

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5 (5) evaluate and approve loans recommended in certificates of
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7 (6) in cooperation with the Alaska Energy Office promulgate
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Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

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26 (c) The Alaska Energy Office shall, in cooperation with the depart-
27 ment, promulgate the regulations necessary to carry out its functions
28 under this section including the establishment of eligibility standards
29 for loans.

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Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 140 and 150 of this chapter if they qualify under the standards established by regulations.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.140 and 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance with AS 01.10.070(c).

#

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are becoming more critical annually due to lack of fuel
15 storage, rising costs of fuel products, higher transportation costs,
16 and community development which is creating a need for more energy. The
17 purpose of this Act is to assist rural communities to overcome these
18 problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
24 department may

25 (1) make loans to an entity which is qualified to receive the
26 loans for constructing, equipping and operating fuel storage facilities
27 and for fuel purchase;

28 (2) designate agents and delegate powers to them as necessary;

29 (3) promulgate regulations necessary to carry out its

1 function.

2 (b) The department shall process and issue loans and establish
3 procedures for repayment of loans in accordance with terms indicated in
4 a certificate of need issued by the Alaska State Energy Office.

5 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
6 Energy Office in the Office of the Governor may issue certificates of
7 need which approve loans to qualified applicants for the cost of instal-
8 lation, operation and maintenance of bulk storage facilities for fuel,
9 for installation, operation and maintenance of other fuel product
10 storage installations and for bulk purchases of fuel for resale.

11 (b) A certificate of need may issue only if the application
12 demonstrates that the loan sought is not otherwise available from private
13 lenders on reasonably equivalent terms and conditions and that the appli-
14 cation has broad based community support in the area to be served.

15 (c) The Alaska Energy Office shall, in cooperation with the
16 department, promulgate the regulations necessary to carry out its
17 functions under this section. The regulations shall include:

- 18 (1) eligibility standards for loans,
19 (2) guidelines for determination of loan terms,
20 (3) the rate, or rates, of interest to be charged.

21 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
22 corporations, village councils and nonprofit marketing cooperatives are
23 eligible for loans under secs. 140 and 150 of this chapter if they
24 qualify under the standards established by regulations.

25 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
26 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
27 Act.

28 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
29 with AS 01.10.070(c).

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

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7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are becoming more critical annually due to lack of fuel
15 storage, rising costs of fuel products, higher transportation costs,
16 and community development which is creating a need for more energy. The
17 purpose of this Act is to assist rural communities to overcome these
18 problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
24 department may

25 (1) make loans to an entity which is qualified to receive the
26 loans for constructing, equipping and operating fuel storage facilities
27 and for fuel purchase;

28 (2) designate agents and delegate powers to them as necessary;

29 (3) promulgate regulations necessary to carry out its

1 function.

2 (b) The department shall process and issue loans and establish
3 procedures for repayment of loans in accordance with terms indicated in
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5 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
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9 for installation, operation and maintenance of other fuel product
10 storage installations and for bulk purchases of fuel for resale.

11 (b) A certificate of need may issue only if the application
12 demonstrates that the loan sought is not otherwise available from private
13 lenders on reasonably equivalent terms and conditions and that the appli-
14 cation has broad based community support in the area to be served.

15 (c) The Alaska Energy Office shall, in cooperation with the
16 department, promulgate the regulations necessary to carry out its
17 functions under this section. The regulations shall include:

- 18 (1) eligibility standards for loans,
19 (2) guidelines for determination of loan terms,
20 (3) the rate, or rates, of interest to be charged.

21 Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village
22 corporations, village councils and nonprofit marketing cooperatives are
23 eligible for loans under secs. 140 and 150 of this chapter if they
24 qualify under the standards established by regulations.

25 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
26 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
27 Act.

28 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
29 with AS 01.10.070(c).

Introduced: 4/23/75
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON, CROFT AND SACKETT

2 SENATE BILL NO. 392

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

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7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are becoming more critical annually due to lack of fuel
15 storage, rising costs of fuel products, higher transportation costs,
16 and community development which is creating a need for more energy. The
17 purpose of this Act is to assist rural communities to overcome these
18 problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
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25 (1) make loans to an entity which is qualified to receive the
26 loans for constructing, equipping and operating fuel storage facilities
27 and for fuel purchase;

28 (2) designate agents and delegate powers to them as necessary;

29 (3) promulgate regulations necessary to carry out its

1 function.

2 (b) The department shall process and issue loans and establish
3 procedures for repayment of loans in accordance with terms indicated in
4 a certificate of need issued by the Alaska State Energy Office.

5 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
6 Energy Office in the Office of the Governor may issue certificates of
7 need which approve loans to qualified applicants for the cost of instal-
8 lation, operation and maintenance of bulk storage facilities for fuel,
9 for installation, operation and maintenance of other fuel product
10 storage installations and for bulk purchases of fuel for resale.

11 (b) A certificate of need may issue only if the application
12 demonstrates that the loan sought is not otherwise available from private
13 lenders on reasonably equivalent terms and conditions and that the appli-
14 cation has broad based community support in the area to be served.

15 (c) The Alaska Energy Office shall, in cooperation with the
16 department, promulgate the regulations necessary to carry out its
17 functions under this section. The regulations shall include:

- 18 (1) eligibility standards for loans,
19 (2) guidelines for determination of loan terms,
20 (3) the rate, or rates, of interest to be charged.

21 Sec. 44.33.160. ELIGIBILITY FOR LCANS. Cities, boroughs, village
22 corporations, village councils and nonprofit marketing cooperatives are
23 eligible for loans under secs. 140 and 150 of this chapter if they
24 qualify under the standards established by regulations.

25 * Sec. 2. TERMINATION DATE. No new loans may be made under the provisions
26 of AS 44.33.140 and 44.33.150 after five years from the effective date of this
27 Act.

28 * Sec. 3. EFFECTIVE DATE. This Act takes effect immediately in accordance
29 with AS 01.10.070(c).

Original sponsors: Ferguson,
Croft and Sackett

Offered: 5/7/75
Referred: Finance

1 IN THE SENATE BY THE STATE AFFAIRS COMMITTEE
2 CS FOR SENATE BILL NO. 392
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 NINTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are critical due to acts of God, lack of fuel storage,
15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce a rural energy needs revolving
21 loan fund to carry out the purposes of secs. 120 - 160 of this chapter.
22 The fund shall be used for no other purpose.

23 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
24 department may

25 (1) make loans to a qualified entity for purposes of construc-
26 tion, equipping, and operating fuel storage facilities, and for fuel
27 purchases, including fuel for resale; for other energy requirements,
28 including but not limited to electrical utilities, geothermal, hydro-
29 electric, or wind-power energy production, or for natural gas line con-

1 struction;

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as necessary;

4 (4) establish guidelines for determination of loan terms;

5 (5) evaluate and approve loans recommended in certificates of
6 need;

7 (6) in cooperation with the Alaska Energy Office promulgate
8 regulations necessary to carry out its functions.

9 (b) The department shall process and issue loans and establish
10 procedures for repayment of loans in accordance with terms indicated in
11 a certificate of need issued by the Alaska State Energy Office.

12 Sec. 44.33.150. DUTIES OF ALASKA ENERGY OFFICE. (a) The Alaska
13 Energy Office in the Office of the Governor may issue certificates of
14 need which recommend loans to qualified applicants for the cost of
15 construction, equipping, and operating fuel storage facilities, and for
16 fuel purchases, including fuel for resale; for other energy require-
17 ments, including but not limited to electrical utilities, geothermal,
18 hydroelectric, or wind-power energy production, or for natural gas line
19 construction.

20 (b) A certificate of need may issue only if the application
21 demonstrates that the loan sought is to assist in meeting the energy
22 needs of rural communities of 3,000 or less people, is not otherwise
23 available from private lenders on reasonably equivalent terms and condi-
24 tions and that the application has broad based community support in the
25 area to be served.

26 (c) The Alaska Energy Office shall, in cooperation with the depart-
27 ment, promulgate the regulations necessary to carry out its functions
28 under this section including the establishment of eligibility standards
29 for loans.

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Sec. 44.33.160. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 140 and 150 of this chapter if they qualify under the standards established by regulations.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.140 and 44.33.150 after five years from the effective date of this Act.

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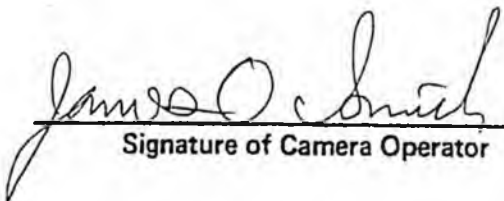
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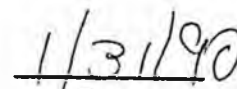


RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.


Signature of Camera Operator


Date

5-28

Joan

This came in
Wednesday. The
committee wanted
the CS drafted
before making a
recommendation. I
don't think Hugh has
seen it. PE

THIS BILL [] RESOLUTION

has been prepared by the staff of the Legislative Affairs Agency in response to the request and at the direction of the sponsoring member or committee. The staff has attempted to place the document in proper legal and clerical form, subject to any special limitations or instructions of the requestor.

Any staff questions or comments as to legality, constitutionality, and form have been included in the memorandum addressed to the requestor and kept in the work file. If we may be of further assistance in this matter, please contact the Director of Legal Services or the Director of Research Services, as appropriate.

Delivered to requestor 5-26-76

Original sponsors: Ferguson, Croft
and Sackett

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are critical due to acts of God, lack of fuel storage,
15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
22 secs. 120 - 150 of this chapter. The fund shall be used for no other
23 purpose.

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

26 (1) make loans to a qualified entity for purposes of con-
27 structing, equipping, and the initial filling of fuel storage facili-
28 ties, and for other energy requirements, including but not limited to
29 electrical utilities, geothermal, solar, hydroelectric, or wind-power

energy production, or for natural gas line construction;

(2) establish the rates of interest to be charged;

(3) designate agents and delegate powers to them as necessary;

(4) establish guidelines for determination of loan terms;

(5) evaluate and approve loans recommended in certificates of need;

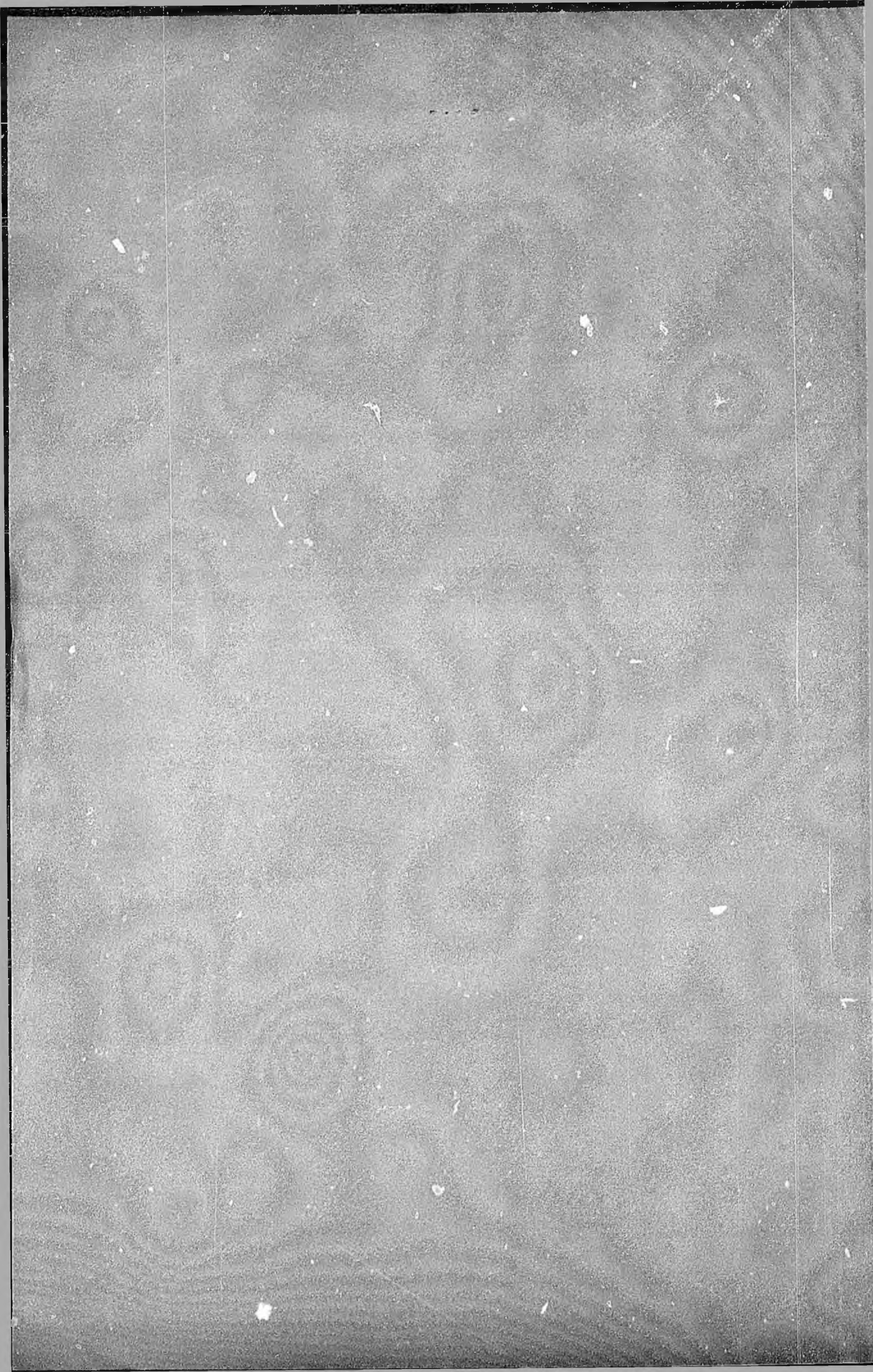
(6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans; however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1976.



Original sponsors: Ferguson, Croft
and Sackett

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

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Copies for members.

Original sponsors: Ferguson, Croft
and Sackett

IN THE SENATE

BY THE FINANCE COMMITTEE

HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - SECOND SESSION

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and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 44.33 is amended by adding new sections to read:

ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

Sec. 44.33.129. DECLARATION OF PURPOSE. The legislature finds that a need exists to assist many of Alaska's small communities to overcome energy-related problems. The legislature further finds that these problems are critical due to acts of God, lack of fuel storage, rising costs of fuel products, higher transportation costs, failure to develop alternate fuel sources, and community development which is creating a need for more energy. The purpose of this Act is to assist rural communities to overcome these problems.

Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is created within the Department of Commerce and Economic Development a rural energy needs revolving loan fund to carry out the purposes of secs. 120 - 159 of this chapter. The fund shall be used for no other purpose.

Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The department may

(1) make loans to a qualified entity for purposes of constructing, equipping, and the initial filling of fuel storage facilities, and for other energy requirements, including but not limited to electrical utilities, geothermal, solar, hydroelectric, or wind-power

energy production, or for natural gas line construction;

(2) establish the rates of interest to be charged;

(3) designate agents and delegate powers to them as necessary;

(4) establish guidelines for determination of loan terms,

(5) evaluate and approve loans recommended in certificates of need;

(6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans; however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

▪ Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

▪ Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1976.

Original sponsors: Ferguson, Croft
and Sackett

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund,
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are critical due to acts of God, lack of fuel storage,
15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
22 secs. 120 - 150 of this chapter. The fund shall be used for no other
23 purpose.

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

26 (1) make loans to a qualified entity for purposes of con-
27 structing, equipping, and the initial filling of fuel storage facili-
28 ties, and for other energy requirements, including but not limited to
29 electrical utilities, geothermal, solar, hydroelectric, or wind-power

1 energy production, or for natural gas line construction,

2 (2) establish the rates of interest to be charged;

3 (3) designate agents and delegate powers to them as neces-
4 sary;

5 (4) establish guidelines for determination of loan terms,

6 (5) evaluate and approve loans recommended in certificates of
7 need;

8 (6) promulgate regulations necessary to carry out its func-
9 tions under this program.

10 (b) The department shall process and issue loans and establish
11 procedures for repayment of loans; however, no loan may exceed a term of
12 12 years.

13 Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village
14 corporations, village councils and nonprofit marketing cooperatives are
15 eligible for loans under secs. 120 - 150 of this chapter if they qualify
16 under the standards established by regulations promulgated by the depart-
17 ment.

18 ■ Sec. 2. TERMINATION DATE. No new loans may be made under the provi-
19 sions of AS 44.33.120 - 44.33.150 after five years from the effective date of
20 this Act.

21 ■ Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1976.
22
23
24

Original sponsors: Ferguson, Croft
and Sackett

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
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15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
22 secs. 120 - 150 of this chapter. The fund shall be used for no other
23 purpose.

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

26 (1) make loans to a qualified entity for purposes of con-
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28 ties, and for other energy requirements, including but not limited to
29 electrical utilities, geothermal, solar, hydroelectric, or wind-power

energy production, or for natural gas line construction;

(2) establish the rates of interest to be charged;

(3) designate agents and delegate powers to them as necessary;

(4) establish guidelines for determination of loan terms,

(5) evaluate and approve loans recommended in certificates of need;

(6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans; however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1976.

Original sponsors: Ferguson, Croft
and Sackett

IN THE SENATE

BY THE FINANCE COMMITTEE

HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act creating an energy needs revolving loan fund
and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 44.33 is amended by adding new sections to read:

ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds that a need exists to assist many of Alaska's small communities to overcome energy-related problems. The legislature further finds that these problems are critical due to acts of God, lack of fuel storage, rising costs of fuel products, higher transportation costs, failure to develop alternate fuel sources, and community development which is creating a need for more energy. The purpose of this Act is to assist rural communities to overcome these problems.

Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is created within the Department of Commerce and Economic Development a rural energy needs revolving loan fund to carry out the purposes of secs. 120 - 150 of this chapter. The fund shall be used for no other purpose.

Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The department may

(1) make loans to a qualified entity for purposes of constructing, equipping, and the initial filling of fuel storage facilities, and for other energy requirements, including but not limited to electrical utilities, geothermal, solar, hydroelectric, or wind-power

energy production, or for natural gas line construction;

- (2) establish the rates of interest to be charged;
- (3) designate agents and delegate powers to them as necessary;
- (4) establish guidelines for determination of loan terms,
- (5) evaluate and approve loans recommended in certificates of need;
- (6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans; however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

■ Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

■ Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1976.

Original sponsors: Ferguson, Croft
and Sackett

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating an energy needs revolving loan fund
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.33 is amended by adding new sections to read:

10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are critical due to acts of God, lack of fuel storage,
15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
17 creating a need for more energy. The purpose of this Act is to assist
18 rural communities to overcome these problems.

19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
22 secs. 120 - 150 of this chapter. The fund shall be used for no other
23 purpose.

24 Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The
25 department may

26 (1) make loans to a qualified entity for purposes of con-
27 structing, equipping, and the initial filling of fuel storage facili-
28 ties, and for other energy requirements, including but not limited to
29 electrical utilities, geothermal, solar, hydroelectric, or wind-power

energy production, or for natural gas line construction;

(2) establish the rates of interest to be charged;

(3) designate agents and delegate powers to them as necessary;

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(5) evaluate and approve loans recommended in certificates of need;

(6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans; however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

* Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

* Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1976.

Original sponsors: Ferguson, Croft
and Sackett

IN THE SENATE

BY THE FINANCE COMMITTEE

HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act creating an energy needs revolving loan fund,
and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 44.33 is amended by adding new sections to read:

ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds that a need exists to assist many of Alaska's small communities to overcome energy-related problems. The legislature further finds that these problems are critical due to acts of God, lack of fuel storage, rising costs of fuel products, higher transportation costs, failure to develop alternate fuel sources, and community development which is creating a need for more energy. The purpose of this Act is to assist rural communities to overcome these problems.

Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is created within the Department of Commerce and Economic Development a rural energy needs revolving loan fund to carry out the purposes of secs. 120 - 150 of this chapter. The fund shall be used for no other purpose.

Sec. 44.33.140. POWERS AND DUTIES OF THE DEPARTMENT. (a) The department may

(1) make loans to a qualified entity for purposes of constructing, equipping, and the initial filling of fuel storage facilities, and for other energy requirements, including but not limited to electrical utilities, geothermal, solar, hydroelectric, or wind-power

energy production, or for natural gas line construction;

- (2) establish the rates of interest to be charged;
- (3) designate agents and delegate powers to them as necessary;
- (4) establish guidelines for determination of loan terms,
- (5) evaluate and approve loans recommended in certificates of need;
- (6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans; however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, village corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

• Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

• Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1976.

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IN THE SENATE

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HOUSE CS FOR CS FOR SENATE BILL NO. 392 (Finance)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINTH LEGISLATURE - SECOND SESSION

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ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

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1 IN THE SENATE

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10 ARTICLE 4. ENERGY NEEDS REVOLVING LOAN FUND.

11 Sec. 44.33.120. DECLARATION OF PURPOSE. The legislature finds
12 that a need exists to assist many of Alaska's small communities to
13 overcome energy-related problems. The legislature further finds that
14 these problems are critical due to acts of God, lack of fuel storage,
15 rising costs of fuel products, higher transportation costs, failure to
16 develop alternate fuel sources, and community development which is
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19 Sec. 44.33.130. RURAL ENERGY NEEDS REVOLVING LOAN FUND. There is
20 created within the Department of Commerce and Economic Development a
21 rural energy needs revolving loan fund to carry out the purposes of
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- (6) promulgate regulations necessary to carry out its functions under this program.

(b) The department shall process and issue loans and establish procedures for repayment of loans; however, no loan may exceed a term of 12 years.

Sec. 44.33.150. ELIGIBILITY FOR LOANS. Cities, boroughs, villages, corporations, village councils and nonprofit marketing cooperatives are eligible for loans under secs. 120 - 150 of this chapter if they qualify under the standards established by regulations promulgated by the department.

■ Sec. 2. TERMINATION DATE. No new loans may be made under the provisions of AS 44.33.120 - 44.33.150 after five years from the effective date of this Act.

■ Sec. 3. EFFECTIVE DATE. This Act takes effect July 1, 1970.