

Leg. Finance - House & Senate Finance Comte Files (1973-74) 8879  
SB 390 cont., 390, 391, 393, 396, 397, 301 301

<u>Date of Sale</u>	<u>Amount</u>	<u>Issuer and Purpose</u>	<u>Managing Underwriter(s)</u>
12/ /67	\$ 500,000	CITY OF KODIAK G.O. 1967	Foster & Marshall
11/28/67	3,000,000	CITY OF ANCHORAGE Telephone Revenue, Series A	JOHN NUVEEN & CO. (INC.)
9/8/67	162,000	CITY OF SEWARD G.O.	E.D.A.
8/29/67	10,500,000	STATE OF ALASKA Various Purpose, Second Series	First National City Bank Blyth & Co., Inc. Smith, Barney & Co., Inc.
8/9/67	1,400,000	CITY OF KENAI General Purpose	Marshall & Meyer, Inc. Goodbody & Co.
7/11/67	7,000,000	GREATER ANCHORAGE AREA BOROUGH School, 1967	JOHN NUVEEN & CO. (INC.) Franklin National Bank
7/6/67	5,020,000	ALASKA STATE HOUSING AUTHORITY State Building Lease Revenue (1967 Project)	Merrill Lynch, Pierce, Fenner & Smith Phelps, Fenn & Co. Franklin National Bank
5/8/67	2,500,000	FAIRBANKS NORTH STAR BOROUGH School Building, Series A	JOHN NUVEEN & CO. (INC.) Blyth & Co., Inc. Marshall & Meyer, Inc.
5/18/67	1,920,000	CITY OF FAIRBANKS Municipal Utilities Revenue Improvement Series 1967	JOHN NUVEEN & CO. (INC.)
5/17/67	300,000	KODIAK ISLAND BOROUGH Hospital	Bache & Co., Inc.
5/9/67	16,500,000	STATE OF ALASKA Various Purpose, First Series	Bank of America, N.T. & S.A. Chase Manhattan Bank, N.A.
4/11/67	7,315,000	CITY OF ANCHORAGE General Purpose	JOHN NUVEEN & CO. (INC.)
3/16/67	2,700,000	CITY OF KETCHIKAN Municipal Utility Revenue, 1967, Series H	Blyth & Co., Inc. Pacific Northwest Co.

<u>Date of Sale</u>	<u>Amount</u>	<u>Issuer and Purpose</u>	<u>Managing Underwriter(s)</u>
2/17/67	\$ 800,000	CITY OF CORDOVA School	First Bank of Cordova
2/7/67	1,450,000	CITY OF KETCHIKAN Municipal Center and Street Improvement, 1967	Marshall & Meyer, Inc. Dominick & Dominick, Inc. Seattle Trust & Savings Bank
2/1/67	1,800,000	GREATER JUNEAU BOROUGH School Building, Series A	JOHN NUVEEN & CO. (INC.)
1/31/67	12,485,000	STATE OF ALASKA 1967, Series B	DHUD
	2,600,000	STATE OF ALASKA 1967, Series C	DHUD
1/10/67	5,400,000	CITY OF ANCHORAGE Street and Sanitary Sewer	Chase Manhattan Bank, N.A.
1/5/67	750,000	KODIAK ISLAND BOROUGH Elementary School Building	Pacific Northwest Co. National Bank of Alaska Tilney & Co.
11/28/66	525,000	CITY OF HOMER Water	DHUD
10/27/66	3,073,000	UNIVERSITY OF ALASKA Housing System Revenue	DHUD
8/25/66	54,000	CITY OF VALDEZ Water and Sewer	DHUD
7/20/66	450,000	CITY OF KENAI Airport Terminal Facilities Revenue	DHUD
6/28/66	500,000	CITY OF KODIAK Municipal Cargo Pier Revenue	DHUD
6/21/66	4,735,000	ALASKA STATE HOUSING AUTHORITY State Building Lease Revenue, Project No. 1	JOHN NUVEEN & CO. (INC.)

<u>Date of Sale</u>	<u>Amount</u>	<u>Issuer and Purpose</u>	<u>Managing Underwriter(s)</u>
5/10/66	\$ 150,000	CITY OF SITKA Sewer Revenue	DHUD
5/3/66	4,000,000	CITY OF ANCHORAGE Telephone Revenue, 1966	Blyth & Co., Inc. JOHN NUVEEN & CO. (INC.) Marshall & Meyer, Inc.
	1,400,000	CITY OF ANCHORAGE Water Revenue, 1966	Blyth & Co., Inc. JOHN NUVEEN & CO. (INC.) Marshall & Meyer, Inc.
4/28/66	175,000	CITY OF KODIAK Ferry Terminal Dock Revenue	DHUD

Offered: 3/15/74  
Referred: Finance

Original sponsor: Community and  
Regional Affairs Committee

1 IN THE SENATE

BY THE COMMUNITY AND REGIONAL  
AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 390

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the sale of public bonds and  
7 bond anticipation notes."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 37.15 is amended by adding a new section to read:

10 Sec. 37.15.155. PROHIBITED BIDDING ON BONDS AND ANTICIPATION  
11 NOTES. (a) No person who provides financial programming or marketing  
12 assistance to the state bond committee in connection with the issuance  
13 or sale of general obligation bonds, revenue bonds or bond anticipation  
14 notes of the state may bid on the bonds.

15 (b) The sale of general obligation bonds, revenue bonds or bond  
16 anticipation notes of the state to a person who is prohibited from  
17 bidding on the bonds or notes under (a) of this section is against  
18 public policy and the sale is void.

19 (c) In this section "person" means an individual, firm, agent,  
20 factor, intermediary, partnership, corporation, association, bond  
21 house, stockbroker or bond broker.

22 \* Sec. 2. AS 37.30 is amended by adding a new section to read:

23 ARTICLE 2. RESTRICTIONS ON SALE OF BONDS  
24 AND BOND ANTICIPATION NOTES.

25 Sec. 37.30.100. PROHIBITED BIDDING ON BONDS. (a) No person who  
26 provides financial programming or marketing assistance to a political  
27 subdivision of the state, whether home rule or otherwise, in connection  
28 with the issuance or sale of general obligation bonds, revenue bonds  
29 or bond anticipation notes of the political subdivision may bid on

1 the bonds or notes if offered at public sale, or negotiate for their  
2 purchase if sold at private sale.

3 (b) The sale of general obligation, revenue bonds or bond  
4 anticipation notes of a political subdivision to a person prohibited  
5 from bidding on, or negotiating for the sale of bonds or notes under  
6 (a) of this section is against public policy and the sale is void.

7 (c) In this section "person" means an individual, firm, agent,  
8 factor, intermediary, partnership, corporation, association, bond  
9 house, stockbroker or bond broker.

10 \* Sec. 3. AS 18.55 is amended by adding a new section to read:

11 Sec. 18.55.185. PROHIBITED BIDDING ON BONDS AND NOTES. (a) No  
12 person who provides financial programming or marketing assistance to  
13 the authority in connection with the issuance or sale of bonds or bond  
14 anticipation notes of the authority under any section of this chapter  
15 may bid on the bonds or notes if offered at public sale, or negotiate  
16 for their purchase, if sold at a private sale.

17 (b) The sale of bonds or notes of the authority to a person who  
18 is prohibited from bidding on the bonds or notes under (a) of this  
19 section is against public policy and the sale is void.

20 (c) In this section, "person" means an individual, firm, agent,  
21 factor, intermediary, partnership, corporation, association, bond  
22 house, stockbroker or bond broker.

23 \* Sec. 4. AS 18.56 is amended by adding a new section to read:

24 Sec. 18.56.115. PROHIBITED BIDDING ON BONDS AND NOTES. (a) No  
25 person who provides fiscal programming or marketing assistance to the  
26 corporation in connection with the issuance or sale of the corporation's  
27 bonds or bond anticipation notes may bid or negotiate on the bonds or  
28 notes.

29 (b) The sale of bonds or notes of the corporation to a person

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who is prohibited from bidding on the bonds or notes under (a) of this section is against public policy and the sale is void.

(c) In this section, "person" means an individual, firm, agent, factor, intermediary, partnership, corporation, association, bond house, stockbroker or bond broker.

RESOLUTION NO. 71-2 OF  
THE STATE BOND COMMITTEE OF THE STATE OF ALASKA  
SELLING STATE OF ALASKA 1971 BONDS, SERIES A

---

WHEREAS, the State Bond Committee of the State of Alaska, by Resolution No. 71-1, adopted January 20, 1971, duly provided for the issuance of \$21,325,000 principal amount of bonds designated as "State of Alaska 1971 Bonds, Series A" (herein called the "Bonds"), all dated February 1, 1971, and duly authorized the sale of the Bonds at public sale to the highest bidder therefor upon the terms and conditions set forth in the notice of sale thereof;

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by said resolution, and the following bids were the only bids received by the Committee:

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>	<u>Net Interest Cost as a Percentage</u>
The Chase Manhattan Bank, N.A., Salomon Brothers and Associates	\$13,063,902.50	5.0719
First National City Bank and Associates	13,245,120.00	5.1423
Northern Trust Company	13,301,425.00	5.1641
Bank of America N.T.S.A. and Associates	13,310,892.00	5.1678
Bankers Trust Company and Associates	13,632,466.00	5.2927

RESOLUTION NO. 71-6 OF  
THE STATE BOND COMMITTEE OF THE STATE OF ALASKA  
SELLING STATE OF ALASKA INTERNATIONAL AIRPORTS REVENUE BONDS,  
SERIES C

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WHEREAS, the State Bond Committee of the State of Alaska, by Resolution No. 71-3, adopted May 5, 1971, duly provided for the issuance of \$6,500,000 principal amount of State of Alaska International Airports Revenue Bonds, Series C (herein called the "Bonds"), all dated June 1, 1971, and, by Resolution No. 71-4, adopted May 5, 1971, duly authorized the sale of the Bonds at public sale to the highest bidder therefor;

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by Resolution No. 71-4, and the following bids for the Bonds were the only bids received by the Committee:

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>
White, Weld & Co., Kidder, Peabody & Co., Incorporated and Associates	\$11,041,315.60
John Nuveen & Co. (Inc.) and Associates	11,219,395.00
<hr/>	
Blyth & Co., Inc., Smith, Barney & Co. Incorporated	11,267,950.00

May 5, 1971

RESOLUTION NO. 71-7 OF

THE STATE BOND COMMITTEE OF THE STATE OF ALASKA  
SELLING STATE OF ALASKA 1971 BONDS, SERIES B, C AND D

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WHEREAS, the State Bond Committee of the State of Alaska, by Resolution No. 71-5, adopted May 25, 1971, duly provided for the issuance of \$23,830,000 principal amount of bonds designated as "State of Alaska 1971 Bonds, Series B, C and D" (herein collectively called the "Bonds"), all dated June 1, 1971, and duly authorized the sale of the Bonds at public sale to the highest bidder therefor upon the terms and conditions set forth in the notice of sale thereof;

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by said resolution, and the following bids were the only bids received by the Committee:

*June 7, 1971*

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>
First National City Bank, Blyth & Co., Inc., Smith, Barney & Co., Inc., United California Bank, Joint Managers	6.0363 %
First Boston Corporation, Harris Trust & Savings Bank, The Northern Trust Company, <u>John Nuveen</u> & Co., Incorporation, Franklin National Bank & Seattle First National Bank, Joint Managers	6.0392 %
Bank of America N. T. & S. A.	6.0663 %

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>
Bankers Trust Company, Halsey, Stuart & Co., Inc., Merrill, Lynch, Pierce, Fenner & Smith, Inc., Chemical Bank, Joint Managers	6.1873 %
The Chase Manhattan Bank, N. A., and Salomon Brothers, Joint Managers	6.2243 %

RESOLUTION NO. 72-4 OF  
THE STATE BOND COMMITTEE OF THE STATE OF ALASKA  
SELLING STATE OF ALASKA 1972 BONDS, SERIES B

---

WHEREAS, the State Bond Committee of the State of Alaska, by Resolution No. 72-3, adopted May 2, 1972, duly provided for the issuance of \$30,000,000 principal amount of bonds designated as "State of Alaska 1972 Bonds, Series B" (herein called the "Bonds"), all dated May 1, 1972, and duly authorized the sale of the Bonds at public sale to the highest bidder therefor upon the terms and conditions set forth in the notice of sale thereof;

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by said resolution, and the following bids were the only bids received by the Committee:

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>
Harris Trust & Savings Bank The Northern Trust Company The First Boston Corporation <u>John Nuveen &amp; Co., Inc.</u> Franklin National Bank Seattle First National Bank Foster and Marshall Inc.	5.1552%
Bank of America N.T. & S.A.	5.1569%
Bankers Trust Company Halsey, Stuart & Co., Inc. Merrill, Lynch, Pierce, Fenner & Smith Chemical Bank	5.22492%

Name of BidderNet Interest Cost to State

The Chase Manhattan, N.A. Salomon Brothers	5.2268%
First National City Bank Blyth & Co., Inc. The First National Bank of Chicago NIC Smith, Barney & Co. United California Bank	5.2367%
Morgan Guaranty Trust Company	5.2669%

January 30, 1973

RESOLUTION NO. 73-1 OF  
THE STATE BOND COMMITTEE OF THE STATE OF ALASKA  
SELLING STATE OF ALASKA 1973 BONDS, SERIES A

WHEREAS, the State Bond Committee of the State of Alaska, by Resolution No. 72-5, adopted December 19, 1972, as amended by Resolution No. 72-6, adopted December 27, 1972, duly provided for the issuance of \$20,000,000 principal amount of bonds designated as "State of Alaska 1973 Bonds, Series A" (herein called the "Bonds"), all dated January 15, 1973, and duly authorized the sale of the Bonds at public sale to the highest bidder therefor upon the terms and conditions set forth in the notice of sale thereof;

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by said resolution, as amended, and the following bids were the only bids received by the Committee:

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>
Morgan Guaranty Trust Company of New York Blyth Eastman Dillon & Co. Donaldson, Lufkin, Jenrette, Inc.	5.1219
The Northern Trust Company The First Boston Corporation Harris Trust and Savings Bank in association with John Nuveen & Co., Inc.	
Franklin National Bank Seattle-First National Bank Foster & Marshall, Inc.	5.135318

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>
First National City Bank The First National Bank of Chicago Smith, Barney & Co., Incorporated United California Bank	5.1511
Bank of America	5.1522
The Chase Manhattan Bank, N.A.	5.1570
Bankers Trust Company Halsey, Stuart & Co., Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated Chemical Bank	5.2103
Weeden & Co.	5.2202
Schweickart & Co.	5.2699

MAY 15, 1973

RESOLUTION NO. 73-7 OF  
THE STATE BOND COMMITTEE OF THE STATE OF ALASKA  
SELLING STATE OF ALASKA 1973 BONDS, SERIES B

WHEREAS, the State Bond Committee of the State of Alaska, by Resolution No. 73-6, adopted April 24, 1973, duly provided for the issuance of \$27,000,000 principal amount of bonds designated as "State of Alaska 1973 Bonds, Series B" (herein called the "Bonds"), all dated June 1, 1973, and duly authorized the sale of the Bonds at public sale to the highest bidder therefor upon the terms and conditions set forth in the notice of sale thereof;

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by said resolution, and the following bids were the only bids received by the Committee:

<u>Name of Bidder</u>	<u>Net Interest Cost to State</u>
Morgan Guaranty Trust Company, of New York Blyth Eastman Dillon & Co., Inc. Donaldson, Lufkin & Jenrette Securities Corporation	5.10588%
First National City Bank First National Bank of Chicago Smith, Barney & Company, Inc. United California Bank & Associates	5.1314%

Bankers Trust Company	
Halsey, Stuart & Co., Inc.	
Merrill Lynch, Pierce, Fenner & Smith, Incorporated	
Chemical Bank	
Goldman, Sachs & Co.	
Lehman Brothers Incorporated	
Reynolds Securities, Inc. & Associates	5.150586%
The First Boston Corporation & Associates	5.1525%
Bank of America N.T. & S.A.	
Baer, Stearns & Co.	5.1604%
The Chase Manhattan Bank	
Solomon Brothers & Associates	5.1750%

MAY 15, 1973

REVENUE  
^

\$8,500,000 State of Alaska International Airport Bonds

1. 5.8450  
White, Weld and Co., Inc. and Assoc.
2. 5.8663  
John Nuveen and Co., Inc. and Assoc.
3. 5.878182  
Smith, Barney and Co., Inc., the First Boston Corporation;  
Lehman Brothers, and Associates.
4. 5.884277  
Dillon, Read Municipals Division of Dillon, Read and  
Co., Inc.
5. 5.89304  
Wilson White, Belf, Lake, Rochlin and Co.
6. 5.896690  
Bear, Stearns and Co.
7. 5.951496  
Blyth Eastman Dillon and Co., Inc. and Assoc.
8. 5.9608  
Merrill Lynch, Pierce, Fenner and Smith
9. 6.2443  
First National City Bank

August 14, 1973

\$31,000,000 State of Alaska General Obligation Bonds

1. 5.8045  
First National City Bank, First National Bank of Chicago, Smith  
Barney and Co., Inc.
2. 5.869694  
Bankers Trust Company and Associates
3. 5.87767  
Franklin National Bank, John Nuveen and Company, Seattle First National Bank  
Foster and Marshall, Northern Trust Co., First Boston Corp.
4. 5.8969  
Chase Manhattan Bank NA; Salomon Brothers and Associates
5. 5.9071  
Morgan Guaranty Trust Company of New York; Blyth Eastman Dillon and Co.,  
Inc.; Donaldson, Lufkin and Jenrette Securities Corp.; Weeden and Co., Inc.
6. 5.9423  
Bank of America, NT & SA; Bears, Stearns and Company



# RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith  
Signature of Camera Operator

4/26/89  
Date

4/22/74

COMMITTEE REPORT

HOUSE

Mr. Speaker:

Date 4/25/74

The Committee on Finance has had CSSE 390

under consideration. A Majority of the members of the Committee

( ) recommends it DO PASS

( ) recommends it DO NOT PASS

( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)

( ) recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT

CS FOR \_\_\_\_\_ DO PASS

( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_

COMMITTEE

( ) reports it back WITHOUT RECOMMENDATION

( ) "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>CS Pass</u>	_____
<u>[Signature]</u>	<u>CS Pass</u>	_____
<u>[Signature]</u>	<u>CS Pass</u>	_____
_____	_____	_____

Members NOT concurring in the Majority report:

<u>WATLICK</u>	recommends: <u>NO REC</u>
_____	recommends:
_____	recommends:
_____	recommends:
_____	recommends:

Chairman

Offered: 3/15/74  
Referred: Finance

Original sponsor: Community and  
Regional Affairs Committee

1 IN THE SENATE

BY THE COMMUNITY AND REGIONAL  
AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 390

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relat' the sale of public bonds and  
7 bond antici' tes."

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11 NOTES. (a) No person who provides financial programming or marketing  
12 assistance to the state bond committee in connection with the issuance  
13 or sale of general obligation bonds, revenue bonds or bond anticipation  
14 notes of the state may bid on the bonds.

15 (b) The sale of general obligation bonds, revenue bonds or bond  
16 anticipation notes of the state to a person who is prohibited from  
17 bidding on the bonds or notes under (a) of this section is against  
18 public policy and the sale is void.

19 (c) In this section "person" means an individual, firm, agent,  
20 factor, intermediary, partnership, corporation, association, bond  
21 house, stockbroker or bond broker.

22 \* Sec. 2. AS 37.30 is amended by adding a new section to read:

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24 AND BOND ANTICIPATION NOTES.

25 Sec. 37.30.100. PROHIBITED BIDDING ON BONDS. (a) No person who  
26 provides financial programming or marketing assistance to a political  
27 subdivision of the state, whether home rule or otherwise, in connection  
28 with the issuance or sale of general obligation bonds, revenue bonds  
29 or bond anticipation notes of the political subdivision may bid on

1 the bonds or notes if offered at public sale, or negotiate for their  
2 purchase if sold at private sale.

3 (b) The sale of general obligation, revenue bonds or bond  
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5 from bidding on, or negotiating for the sale of bonds or notes under  
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10 \* Sec. 3. AS 18.55 is amended by adding a new section to read:

11 Sec. 18.55.185. PROHIBITED BIDDING ON BONDS AND NOTES. (a) No  
12 person who provides financial programming or marketing assistance to  
13 the authority in connection with the issuance or sale of bonds or bond  
14 anticipation notes of the authority under any section of this chapter  
15 may bid on the bonds or notes if offered at public sale, or negotiate  
16 for their purchase, if sold at a private sale.

17 (b) The sale of bonds or notes of the authority to a person who  
18 is prohibited from bidding on the bonds or notes under (a) of this  
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Introduced: 2/19/74  
Referred: Community and  
Regional Affairs and  
Finance

1 IN THE SENATE

BY THE COMMUNITY AND REGIONAL  
AFFAIRS COMMITTEE

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12 or revenue bonds of the state may bid on the bonds.

13 (b) The sale of general obligation or revenue bonds of the state  
14 to a person who is prohibited from bidding on the bonds under (a) of  
15 this section is against public policy and the sale is void.

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24 with the issuance or sale of general obligation or revenue bonds of the  
25 political subdivision may bid on the bonds if offered at public sale,  
26 or negotiate for their purchase if sold at private sale.

27 (b) The sale of general obligation or revenue bonds of a political  
28 subdivision to a person prohibited from bidding on, or negotiating for  
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28 stockbroker or bond broker.  
29

STATE  
of ALASKA~~MEMORANDUM~~

CSFB

TO: Jay Hogan, Director  
Legislative Finance Division  
State Capitol  
Juneau, Alaska 99801

DATE : March 20, 1974

FROM:

*R. D. Stevenson*  
R. D. Stevenson  
Commissioner  
Department of RevenueSUBJECT: CSSB 390, an Act relating to  
the sale of public bonds and  
bond anticipation notes

CS for Senate Bill No. 390, an Act relating to the sale of public bonds and bond anticipation notes provides in general that a person who provides financial or marketing assistance to the state bond committee; a political subdivision of the state or the Alaska State Housing Authority shall be prohibited from bidding on the sale of general obligation bonds, revenue bonds or bond anticipation notes of the state; general obligation bonds, revenue bonds or bond anticipation notes of political subdivisions or bonds or bond anticipation notes of the Alaska State Housing Authority.

During my testimony on March 13, 1974 on Senate Bill No. 390 (now CS for Senate Bill No. 390), I advised the Committee that the State for some years had employed the services of John Nuveen & Company as its financial advisor for marketing state general obligation bonds and state International Airport Revenue Bonds.

I furnished the Committee with the results of bids of the sales of all state general obligation bonds and International Airport Revenue Bonds during 1971-1972 and 1973 as related to bids by John Nuveen & Company and all other bidders.

The information may be summarized as follows:

1971

\$23,800,000 State of Alaska General Obligation Bonds  
5 bids received from syndicates  
John Nuveen & Co. Inc. and five others forming  
a syndicate were 2nd low bid.

\$ 6,500,000 State of Alaska International Airports Revenue Bonds  
3 bids received  
John Nuveen & Co. Inc. was 2nd low bid.

\$1,325,000 State of Alaska General Obligation Bonds  
5 bids received  
No bid by John Nuveen & Co., Inc.

1972

\$23,445,000 State of Alaska General Obligation Bonds  
5 bids received from syndicates  
John Nuveen & Co., Inc. and Associates forming a  
syndicate were 3rd low bid.

\$30,000,000 State of Alaska General Obligation Bonds  
6 bids received from syndicates  
John Nuveen & Co., Incorporated and six others  
forming a syndicate were low bid.

1973

\$20,000,000 State of Alaska General Obligation Bonds  
8 bids received from syndicates  
John Nuveen & Co., Incorporated and six others  
forming a syndicate were 2nd low bid.

\$27,000,000 State of Alaska General Obligation Bonds  
6 bids received  
No bid by John Nuveen & Co., Inc.

\$ 8,500,000 State of Alaska International Airports Revenue Bonds  
9 bids received  
John Nuveen & Co., Inc. & Associates were 2nd low bid.

\$31,000,000 State of Alaska General Obligation Bonds  
6 bids received  
John Nuveen & Co., Inc. and five others forming a  
syndicate were 3rd low bid.

Again, during my testimony on March 13, 1974 on Senate Bill No. 390 (now CS for Senate Bill No. 390), I furnished the Committee with a report indicating, among others, the activities of John Nuveen & Co., Inc. for the period 1966 through 1970 and a summary of activities of major underwriters bidding on State of Alaska General Obligation Bonds; political subdivision bonds and International Airports Revenue Bonds; and political subdivision revenue bonds. A copy of such report is attached along with the review of the financial advisor's activities in bidding on sales of general obligation or revenue bonds of the State of Alaska for the period 1971 through 1973.

Jay Hogan, Director  
Legislative Finance Division

March 20, 1974

-3-

At such hearing I furnished the Committee a telephonic statement by Eric E. Wohlforth, former Commissioner of Revenue, regarding his comments on the bill and on similar bills presented to earlier sessions of the State Legislature. A copy of his letter is also attached.

CS for Senate Bill No. 390 would present no additional costs to the State Bond Committee for budgeting for financial advisory services.

Former Commissioner Wohlforth's statement would indicate that John Nuveen & Co., Inc as financial advisor to the State Bond Committee represents, as the review will indicate, only one more competitive bidder to the sales of State General Obligation Bonds or State of Alaska International Airports Bonds.

RDS: agm  
Attachments

cc: Myrton R. Charney, Director  
Division of Budget & Management  
Department of Administration

The Honorable John L. Rader  
Chairman, Senate Community &  
Regional Affairs Committee  
Alaska State Senate

ALLEN McGRATH  
ERIC E. WOHLFORTH  
ROBERT D. FLINT  
BRUCE A. BOOKMAN

LAW OFFICES  
McGRATH, WOHLFORTH & FLINT  
645 G STREET  
ANCHORAGE, ALASKA 99501

TELEPHONE  
AREA CODE 907  
272-4417

March 11, 1974

Commissioner R. D. Stevenson  
Department of Revenue  
Pouch S  
Juneau, Alaska 99801

Dear Bob:

Regarding Senate Bill 390 and Senate Bill 197, which you sent to me on February 22, 1974, as you will recall I have testified and submitted written material on similar bills introduced in the Seventh Legislature. Unfortunately I do not recall the number of said bills and do not know whether you retain materials from legislature to legislature on the subject. If you do, reference to your files should develop some significant matter showing how enactment of the bills could be detrimental to the State in the marketing of its general obligation bonds.

The substance of my testimony during the earlier sessions was that there is no conflict of interest or unfair competitive advantage for the financial advisor retained by the State or municipalities who bid on bonds issued by their clients at public sale. Clearly, however, such a financial advisor, acting as agent for the issuer, could not negotiate the private sale of such bonds and such a sale would be invalid at common law.

The State has, for some years, retained John Nuveen & Company as its financial advisor with significant advantages. John Nuveen & Company has been the principal underwriter for many State issues and have developed a substantial secondary market for State bonds, particularly in the mid-west. You will note how frequently Chicago banks bid for Alaska bonds and I feel that this is largely due to the efforts of John Nuveen & Company. With this substantial body of knowledge as to the market for Alaska bonds, John Nuveen & Company is in a position to suggest maturity schedules, redemption features and timing of State bond sales with, in my opinion, better

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March 11, 1974  
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Very truly yours,

McGRATH, WOHLFORTH & FLINT

By Eric E. Wohlforth  
Eric E. Wohlforth

EEW/sg

cc. Mr. Walter Filken  
John Nuveen & Company

P.S. . Please note the letterhead for address correction on all State correspondence including the Department of Administration.


STATE  
of ALASKA

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Juneau, Alaska 99801

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# RECORDS



# CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith  
Signature of Camera Operator

4/26/89  
Date

COMMITTEE REPORT

2/19/74

SENATE

Mr. President:

Date February 25, 1974

The Committee on FINANCE has had SB 391  
~~historic or special interest motor vehicles~~

under consideration. A Majority of the members of the Committee

- ( ) recommends it DO PASS
- ( ) recommends it DO NOT PASS
- ( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- ( ) recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS
- ( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE
- ( ) reports it back WITHOUT RECOMMENDATION
- ( ) "other" \_\_\_\_\_

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	<u>[Signature]</u>
<u>[Signature]</u>	<u>[Signature]</u>	<u>[Signature]</u>
<u>[Signature]</u>	<u>[Signature]</u>	<u>[Signature]</u>
<u>[Signature]</u>	<u>[Signature]</u>	<u>[Signature]</u>

Members NOT concurring in the Majority report:

[Signature] recommends:

[Signature] recommends: [Signature]

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

[Signature] Chairman

1 IN THE SENATE

BY PALMER

2 SENATE BILL NO. 391

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to historic or special interest  
7 motor vehicles; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 28.10.040(4) is amended to read:

10 (4) a vehicle for which permanent identification plates and  
11 an identification certificate have been issued under sec. 125 of this  
12 chapter, when the vehicle is being driven or moved upon a highway for  
13 the primary purpose of historical exhibition or for a similar purpose,  
14 a vehicle that is not driven or moved upon a highway but which is kept  
15 on private property for the purpose of maintaining, preserving, repair-  
16 ing, restoring or rebuilding it as an historic or special interest  
17 vehicle, or a vehicle that is a parts car for historic or special inter-  
18 est vehicles;

19 \* Sec. 2. AS 28.10.125(a) is amended to read:

20 (a) The department shall issue two permanent identification plates  
21 and an identification certificate to the owner of a historic or special  
22 interest vehicle that is a collector's item upon application by the  
23 owner under regulations the commissioner of revenue shall adopt.

24 \* Sec. 3. AS 28.10.125(c)(1) is amended to read:

25 (1) be issued in one or more [A] separate numerical series  
26 beginning with Historic Vehicle No. 1 or Special Interest Vehicle No. 1;  
27 however, a vehicle may be identified by a plate in only one of these  
28 series;

29 \* Sec. 4. AS 28.10.125 is amended by adding a new subsection to read:

1 (g) The owner of a parts car for an historic or special interest  
2 vehicle identified under (a) of this section may not be issued a set of  
3 identification plates under (c)(1) of this section; however, the owner  
4 shall be issued an identification certificate for this vehicle and,  
5 insofar as practicable, the certificate shall be kept or displayed in  
6 the vehicle as provided in (e) of this section.

7 \* Sec. 5. AS 28.10.650(20) is repealed and re-enacted to read:

8 (20) "historic or special interest vehicle" means a motor  
9 vehicle

10 (A) at least 25 years old or older; or

11 (B) of any age, make or model which has not been sub-  
12 stantially altered or modified from the original specifications of  
13 the manufacturer but which, because of its automotive significance  
14 or uniqueness, is being collected, preserved, restored, maintained,  
15 operated or exhibited by a collector as a hobby, or for other  
16 similar purposes; and either

17 (C) determined by the department to be an antique; or

18 (D) recognized by the department to be unique or to have  
19 historic or special interest value; in making that determination,  
20 the commissioner shall consider one or more of the following  
21 factors: the motor vehicle is either

22 (i) a make or model which is no longer manufactured

23 (ii) a make or model produced in limited or token  
24 quantities; or

25 (iii) a make or model produced as an experimental  
26 vehicle or one designed exclusively for education purposes  
27 or museum display.

28 \* Sec. 6. AS 28.10.650 is amended by adding new paragraphs to read:

29 (22) "collector" means a person who is

1 (A) the owner of one or more vehicles of historic or  
2 special interest, identified under sec. 125 of this chapter, who  
3 purchases, acquires, trades or disposes of these vehicles, or parts  
4 of them, for his own use to preserve, restore, maintain or exhibit  
5 a vehicle for hobby purposes; or

6 (B) a bonafide member of a national club or association  
7 whose charter recognizes in membership a sincere demonstration of  
8 interest in

9 (i) the history of automotive engineering;

10 (ii) the preservation of historic or special interest  
11 motor vehicles;

12 (iii) a sharing of knowledge and experience with  
13 other automotive enthusiasts; and

14 (iv) the promotion of good fellowship among other  
15 members or collectors;

16 (23) "parts car" means a motor vehicle generally in nonoper-  
17 able condition which is owned by a collector to supply parts that are  
18 usually unobtainable from normal sources, thus enabling a collector to  
19 preserve, restore, maintain or exhibit a vehicle of historic or special  
20 interest identified under sec. 125 of this chapter.

21 \* Sec. 7. AS 28.35 is amended by adding a new section to read:

22 Sec. 28.35.215. SPECIAL EQUIPMENT AND MODIFICATION OF HISTORIC  
23 AND SPECIAL INTEREST VEHICLES. (a) Unless the presence of special  
24 equipment was a prior condition for sale in the state at the time of  
25 manufacture of an historic or special interest vehicle, identified  
26 under AS 28.10.125, the presence of that equipment or device is not  
27 required as a condition for current use on a highway in the state.

28 (b) A motor vehicle of historic or special interest, identified  
29 under AS 28.10.25, manufactured before the date emission controls were

1 required, standard equipment on that particular make or model of vehicle  
2 is exempt from a requirement by statute or regulation for the inspection  
3 or use of the emission controls. A motor vehicle of historic or special  
4 interest on which emission controls were required, standard equipment  
5 at the time of manufacture must have that equipment in proper operating  
6 condition at all times when the vehicle is operated on a highway in this  
7 state.

8 (c) A safety device or safety equipment that was manufactured for  
9 and installed on a motor vehicle of historic or special interest as  
10 original, standard equipment must be in proper operating condition when  
11 the vehicle is operated on a highway in this state.

12 \* Sec. 8. AS 19.27 is amended by adding a new section to read:

13 Sec. 19.27.025. STORAGE OF HISTORIC AND SPECIAL INTEREST MOTOR  
14 VEHICLES. The owner or collector of one or more historic or special  
15 interest motor vehicles, identified under AS 28.10.125, may store these  
16 vehicles, or parts of them, on his private property. However, these  
17 vehicles and parts cars, and any outdoor storage area, shall be main-  
18 tained in a manner that does not constitute a health, safety or fire  
19 hazard or a public nuisance. An outdoor storage area shall be kept  
20 free of weeds, trash and other objectionable items, and it shall be  
21 screened from ordinary public view by a solid fence, trees, shrubbery  
22 or other appropriate means prescribed in this chapter or by regulation.

23 \* Sec. 9. This Act takes effect on July 1, 1974.  
24  
25  
26  
27  
28  
29

STATE  
of ALASKA

## MEMORANDUM

TO: Ralph Kimlinger  
Deputy Commissioner  
Department of Revenue

DATE : March 6, 1974

FROM: Kenneth Simpson, Registrar  
Division of Motor Vehicles  
Department of Revenue

SUBJECT: SB 391 Fiscal Note

Upon reviewing SB 391 and attached fiscal note, I believe that the estimated costs indicated should be re-evaluated.

The exceptional high cost of contractual services indicated on fiscal note of February 21, 1974 were predicated upon the assumption that "parts cars" would require multiple identification numbers and other special identification procedures. Based on that assumption the Division would be forced to create new programs within the Alaska Vehicle System (AVS) which would not be compatible with the existing system, thus an expensive program of data processing analysis and re-programming.

By re-interpreting the wordage of SB 391, I feel it is possible to re-estimate cost factors.

If "parts cars" are identified by the same procedure as a title, only issuance; that is, parts car Identification Number and the Vehicle Identification Number (VIN) entered into the computer, the Division may enter and retain information regarding description and ownership, thus system analysis and re-programming is not necessary. Plates and forms re-estimated down due to re-evaluation of existing program.

## AMMENDED FISCAL NOTE

	1974	1975	1976	1977	1978	1979
Personal Services	0	0	0	0	0	0
Travel	0	0	0	0	0	0
Contractual	2.0	.7	.8	.9	1.1	1.2
Commodities	.5	.5	.5	.5	.5	.5
Equipment	0	0	0	0	0	0
Land & Structures	0	0	0	0	0	0
Grants, Claims, etc.	0	0	0	0	0	0
	<u>7.5</u>	<u>1.2</u>	<u>1.3</u>	<u>1.4</u>	<u>1.6</u>	<u>1.7</u>

Ralph Kimlinger

-2-

March 6, 1974

Analysis - contractual monies include:

Special interest vehicle plates	\$500
Parts car serial no. plates	\$500
Parts car I.D. cards	\$500
Data processing program and machine time	\$200
Mail	\$100

Man hours for inspection of vehicles shall be taken by Department of Public Safty; re: AS 28.10.570.

EFFECT UPON TREASURY

There are approximately 150 historical vehicles registered in Alaska. Special interest and parts cars are estimated at 100. Estimated Revenue from initial registration - \$1,000.

KS:lw

Attachment

cc: P. A. Wall

C. L. Pyles

The Legislature of the State of Alaska  
FISCAL NOTE  
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: SB 391  
 Title: Historic or Special Interest Motor Vehicles  
 Requested by: Legislative Finance Date: 2/21/74  
 Return Date Requested: 3/4/74  
 Agency: Revenue Program: Motor Vehicle

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Motor Vehicle Registration

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES	0	0	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	18.5	5.0	6.0	6.5	7.0	8.0
400 COMMODITIES	1.0	1.2	1.4	1.6	1.8	2.0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	19.5	6.2	7.4	8.1	8.8	10.0

B. FUNDING: (Thousands of dollars)

GENERAL FUND	19.5	6.2	7.4	8.1	8.8	10.0
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Contractual monies include data processing analyst and machine time \$150 x 100 hours = \$15,000, forms \$1,000, special interest M/V ID cards \$1,000, parts car ID \$1,000, special interest plates \$1,000.

Man hours for inspection of vehicles shall be taken by Department of Public Safety (ref) 28.10.570.

IV. ATTACHMENTS

V. DATE: March 1, 1974 PREPARED BY: Kenneth Y. Simpson

Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)



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Signature of Camera Operator

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Date

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14 a vehicle that is not driven or moved upon a highway but which is kept  
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16 ing, restoring or rebuilding it as an historic or special interest  
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2 special interest, identified under sec. 125 of this chapter, who  
3 purchases, acquires, trades or disposes of these vehicles, or parts  
4 of them, for his own use to preserve, restore, maintain or exhibit  
5 a vehicle for hobby purposes; or

6 (B) a bonafide member of a national club or association  
7 whose charter recognizes in membership a sincere demonstration of  
8 interest in

9 (i) the history of automotive engineering;

10 (ii) the preservation of historic or special interest  
11 motor vehicles;

12 (iii) a sharing of knowledge and experience with  
13 other automotive enthusiasts; and

14 (iv) the promotion of good fellowship among other  
15 members or collectors;

16 (23) "parts car" means a motor vehicle generally in nonoper-  
17 able condition which is owned by a collector to supply parts that are  
18 usually unobtainable from normal sources, thus enabling a collector to  
19 preserve, restore, maintain or exhibit a vehicle of historic or special  
20 interest identified under sec. 125 of this chapter.

21 \* Sec. 7. AS 28.35 is amended by adding a new section to read:

22 Sec. 28.35.215. SPECIAL EQUIPMENT AND MODIFICATION OF HISTORIC  
23 AND SPECIAL INTEREST VEHICLES. (a) Unless the presence of special  
24 equipment was a prior condition for sale in the state at the time of  
25 manufacture of an historic or special interest vehicle, identified  
26 under AS 28.10.125, the presence of that equipment or device is not  
27 required as a condition for current use on a highway in the state.

28 (b) A motor vehicle of historic or special interest, identified  
29 under AS 28.10.25, manufactured before the date emission controls were

1 required, standard equipment on that particular make or model of vehicle  
2 is exempt from a requirement by statute or regulation for the inspection  
3 or use of the emission controls. A motor vehicle of historic or special  
4 interest on which emission controls were required, standard equipment  
5 at the time of manufacture must have that equipment in proper operating  
6 condition at all times when the vehicle is operated on a highway in this  
7 state.

8 (c) A safety device or safety equipment that was manufactured for  
9 and installed on a motor vehicle of historic or special interest as  
10 original, standard equipment must be in proper operating condition when  
11 the vehicle is operated on a highway in this state.

12 \* Sec. 8. AS 19.27 is amended by adding a new section to read:

13 Sec. 19.27.025. STORAGE OF HISTORIC AND SPECIAL INTEREST MOTOR  
14 VEHICLES. The owner or collector of one or more historic or special  
15 interest motor vehicles, identified under AS 28.10.125, may store these  
16 vehicles, or parts of them, on his private property. However, these  
17 vehicles and parts cars, and any outdoor storage area, shall be main-  
18 tained in a manner that does not constitute a health, safety or fire  
19 hazard or a public nuisance. An outdoor storage area shall be kept  
20 free of weeds, trash and other objectionable items, and it shall be  
21 screened from ordinary public view by a solid fence, trees, shrubbery  
22 or other appropriate means prescribed in this chapter or by regulation.

23 \* Sec. 9. This Act takes effect on July 1, 1974.  
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The Legislature of the State of Alaska  
 FISCAL NOTE  
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: SB 391  
 Title: Historic or Special Interest Motor Vehicles  
 Requested by: Legislative Finance Date: 2/21/74  
 Return Date Requested: 3/4/74  
 Agency: Revenue Program: Motor Vehicle

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Motor Vehicle Registration  
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES	0	0	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	18.5	5.0	6.0	6.5	7.0	8.0
400 COMMODITIES	1.0	1.2	1.4	1.6	1.8	2.0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
<b>TOTAL</b>	<b>19.5</b>	<b>6.2</b>	<b>7.4</b>	<b>8.1</b>	<b>8.8</b>	<b>10.0</b>

B. FUNDING: (Thousands of dollars)

GENERAL FUND	19.5	6.2	7.4	8.1	8.8	10.0
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0
MAN MONTHS (P./T.)	/ /	/ /	/ /	/ /	/ /	/ /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Contractual monies include data processing analyst and machine time \$150 x 100 hours = \$15,000, forms \$1,000, special interest M/V ID cards \$1,000, parts car ID \$1,000, special interest plates \$1,000.

Man hours for inspection of vehicles shall be taken by Department of Public Safety (ref) 28.10.570.

IV. ATTACHMENTS

V. DATE: March 1, 1974 PREPARED BY: Kenneth Y. Simpson

Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)



# RECORDS



# CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith  
Signature of Camera Operator

4/26/89  
Date

Offered: 3/1/74  
Referred: Resources

1 IN THE SENATE

BY PALMER

2 SPONSOR SUBSTITUTE FOR SENATE BILL NO. 393

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the procedure for disposing of  
7 state land or an interest in it."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 38.05.345 is amended to read:

10 Sec. 38.05.345. NOTICES AND HEARING. (a) In addition to other  
11 requirements imposed by this chapter not in conflict with this section,  
12 public [PUBLIC] notice of a sale, lease or other disposal of land or  
13 interest in it, other than those covered by AS 38.35, shall be given  
14 before the sale, lease or other disposal of land or interest in it and  
15 [EXCEPT GRANTS UNDER SEC. 330 OF THIS CHAPTER AND PREFERENCE RIGHT  
16 GRAZING LEASES UNDER SECS. 75 AND 80 OF THIS CHAPTER, WHEN REQUIRED,  
17 SHALL] be substantially as follows.

18 (b) Notice shall be published once a week for three consecutive  
19 weeks preceding the time of sale, lease or other disposition stated in  
20 the notice, in at least one newspaper of general circulation in the  
21 vicinity in which the land, property or interest in it is to be sold,  
22 leased or disposed of. Where there is no newspaper of general circula-  
23 tion in the vicinity, notices shall be posted in three public places  
24 near the land to be sold, leased or otherwise disposed of. The sale,  
25 lease or other disposal of lands shall be held not less than one month  
26 [WEEK NOR MORE THAN THREE WEEKS] following the last appearance of the  
27 published notice. The notice shall contain a description of the land  
28 and interest to be sold, leased or disposed of and the time, place, and  
29 general terms of the sale, lease or disposal.

1 [(c) PUBLIC NOTICE OF GRANTS OF PERMITS, RIGHTS-OF-WAY AND EASE-  
2 MENTS UNDER SEC. 330 OF THIS CHAPTER AND OF GRANTS OF PREFERENCE RIGHT  
3 GRAZING LEASES AND PREFERENCE RIGHT FOREST LEASES UNDER SECS. 75 AND 80  
4 OF THIS CHAPTER SHALL BE ESTABLISHED IN REGULATIONS ADOPTED BY THE  
5 COMMISSIONER.]

6 (d) If, during the time notice is published or within a week after  
7 the time has expired for the publication of notice under (b) of this  
8 section, 10 or more residents within the area to be leased, sold or  
9 otherwise disposed of, or an interest in it is to be disposed of, submit  
10 an objection in writing to the commissioner, a public hearing shall be  
11 held. Public notice of the hearing shall be given no later than 15 days  
12 before the hearing date by publication in a newspaper of general circula-  
13 tion in the vicinity of the land to be affected and by posting notice  
14 in three public places in the vicinity of the land to be affected. The  
15 content of the notice shall be as specified in (b) of this section.

16 (e) The hearing held under this section shall be conducted in a  
17 regular manner affording all interested persons an opportunity to be  
18 heard, according to the principles of due process of law, and shall be  
19 held in the vicinity of the land to be affected.

20 \* Sec. 2. AS 38.05 is amended by adding a new section to read:

21 Sec. 38.05.346. INVOLVEMENT OF OTHER AGENCIES REQUIRED. If a  
22 sale, lease or other disposal of land or interest in it under this  
23 chapter, except those covered by ch. 35 of this title, has or is likely  
24 to have a significant effect on natural resources other than land, the  
25 department shall consult with the Departments of Highways, Environmental  
26 Conservation, or Fish and Game, as appropriate, at the initial planning  
27 stages or at the earliest possible time that the sale, lease, or disposal  
28 is considered. Information obtained from another agency under this  
29 section shall be made available to the public at hearings held under

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sec. 345(1) of this chapter.

1 IN THE SENATE

BY PALMER

2 SENATE BILL NO. 393

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the procedure for disposing of  
7 state land or an interest in it."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 38.05.345 is amended to read:

10 Sec. 38.05.345. NOTICES AND HEARING. (a) In addition to other  
11 requirements imposed by this chapter not in conflict with this section,  
12 public [PUBLIC] notice of a sale, lease or other disposal of land or  
13 interest in it, other than those covered by AS 38.35, shall be given  
14 before the sale, lease or other disposal of land or interest in it and  
15 [EXCEPT GRANTS UNDER SEC. 330 OF THIS CHAPTER AND PREFERENCE RIGHT  
16 GRAZING LEASES UNDER SECS. 75 AND 80 OF THIS CHAPTER, WHEN REQUIRED,  
17 SHALL] be substantially as follows.

18 (b) Notice shall be published once a week for three consecutive  
19 weeks preceding the time of sale, lease or other disposition stated in  
20 the notice, in at least one newspaper of general circulation in the  
21 vicinity in which the land, property or interest in it is to be sold,  
22 leased or disposed of. Where there is no newspaper of general circula-  
23 tion in the vicinity, notices shall be posted in three public places  
24 near the land to be sold, leased or otherwise disposed of. The sale,  
25 lease or other disposal of lands shall be held not less than one month  
26 [WEEK NOR MORE THAN THREE WEEKS] following the last appearance of the  
27 published notice. The notice shall contain a description of the land  
28 and interest to be sold, leased or disposed of and the time, place, and  
29 general terms of the sale, lease or disposal.

1 [(c) PUBLIC NOTICE OF GRANTS OF PERMITS, RIGHTS-OF-WAY AND EASE-  
2 MENTS UNDER SEC. 330 OF THIS CHAPTER AND OF GRANTS OF PREFERENCE RIGHT  
3 GRAZING LEASES AND PREFERENCE RIGHT FOREST LEASES UNDER SECS. 75 AND 80  
4 OF THIS CHAPTER SHALL BE ESTABLISHED IN REGULATIONS ADOPTED BY THE  
5 COMMISSIONER.]

6 (d) If, during the time notice is published or within a week after  
7 the time has expired for the publication of notice under (b) of this  
8 section, 10 or more residents within the area to be leased, sold or  
9 otherwise disposed of, or an interest in it is to be disposed of, submit  
10 an objection in writing to the commissioner, a public hearing shall be  
11 held. Public notice of the hearing shall be given no later than 15 days  
12 before the hearing date by publication in a newspaper of general circula-  
13 tion in the vicinity of the land to be affected and by posting notice  
14 in three public places in the vicinity of the land to be affected. The  
15 content of the notice shall be as specified in (b) of this section.

16 (e) The hearing held under this section shall be conducted in a  
17 regular manner affording all interested persons an opportunity to be  
18 heard, according to the principles of due process of law, and shall be  
19 held in the vicinity of the land to be affected.  
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The Legislature of the State of Alaska  
FISCAL NOTE  
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: SSSB 393  
 Title: Procedure for disposing of State Land  
 Requested by: Jay Hogan Date: Apr 17, 1974  
 Return Date Requested: \_\_\_\_\_  
 Agency: Natural Resources Program: Lands

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Land Management  
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL		25.0				
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
<b>TOTAL</b>		25.0				

B. FUNDING: (Thousands of dollars)

GENERAL FUND		25.0				
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

The only direct impact would be the requirement for Travel for hearings. Since it is impossible to calculate the number of hearings the additional funds required are at best a guess.

The indirect impact would be to slow down operations by tying up staff members with the hearings and their administration.

IV. ATTACHMENTS

DATE: Apr 18, 1974 PREPARED BY: W. C. Fackler  
 Deputy Commissioner  
 Natural Resources

Original: Legislative Finance  
 Budget and Management  
 Prime Sponsor (First Legislator Named)



# RECORDS CERTIFICATION



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James O. Smith  
Signature of Camera Operator

4/26/89  
Date

"An Act relating to the rates of compensation paid under the Alaska Workmen's Compensation Act."

# COMMITTEE REPORT

HOUSE

3/21/74

Mr. Speaker:

Date 2/19/74

The Committee on FINANCE has had SB 396

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT

CS FOR \_\_\_\_\_ DO PASS

"and" recommends it BE REFERRED TO THE \_\_\_\_\_

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>[Signature]</u>	_____	_____
<u>McKinnis</u>	_____	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

[Signature] Chairman

Introduced: 2/20/74  
Referred: Labor and  
Management

1 IN THE SENATE

BY CROFT, KERTTULA  
AND T. MILLER

2 SENATE BILL NO. 396

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the rates of compensation paid  
7 under the Alaska Workmen's Compensation Act."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 23.30.175 is repealed and re-enacted to read:

10 Sec. 23.30.175. RATES OF COMPENSATION. Compensation for tem-  
11 porary disability, permanent partial disability or permanent total  
12 disability may not exceed \$175 a week and may not be less than \$65  
13 a week. If the employee's average weekly wages, as computed under  
14 Sec. 220 of this chapter, are less than \$65 a week, he shall receive  
15 as compensation for his disability his average weekly wages.  
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# RECORDS



# CERTIFICATION

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James O. Smith  
Signature of Camera Operator

4/26/89  
Date

COMMITTEE REPORT

2/20/74

SENATE

Mr. President:

Date \_\_\_\_\_

The Committee on Finance has had SB 397  
administration of state tax and revenue laws  
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS
- "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

_____	_____	_____
_____	_____	_____
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Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ Chairman

Introduced: 2/20/74  
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 397

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the administration of state tax  
7 and revenue laws; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.05 is amended by adding a new section to read:

11 Sec. 43.05.025. AUDIT AGENTS. The commissioner of revenue may  
12 employ agents outside the state to assist in the audit of books and  
13 records located outside the state. Agents employed under this  
14 section are subject to the restrictions of sec. 230 of this chapter.

15 \* Sec. 2. AS 43.05 is amended by adding new sections to read:

16 Sec. 43.05.220. CIVIL PENALTY. Five per cent shall be added to  
17 a tax for each 30-day period or fraction of the period during which  
18 the taxpayer fails to file a return or report, or pay the full amount  
19 of the tax, or a portion or a deficiency of the tax, as finally  
20 determined by the department and required by this title, unless it is  
21 shown that the failure is due to a reasonable cause and not to wilful  
22 neglect. The penalty shall not exceed 25 per cent in the aggregate.  
23 The penalty shall be collected at the same time, in the same manner and  
24 as a part of the original tax; but if the original tax is paid before  
25 the neglect is discovered, the penalty shall be collected in the  
26 same manner as the original tax. The department shall prescribe by  
27 regulation circumstances which constitute reasonable cause for  
28 purposes of this section.

29 Sec. 43.05.225. INTEREST ON TAXES. When a tax levied in this

1 title becomes delinquent, it bears interest at the rate of six  
2 per cent a year.

3 Sec. 43.05.230. DISCLOSURE OF TAX RETURNS AND REPORTS. (a)

4 Except in connection with official investigations or proceedings in  
5 court, involving taxes due under this title and except as otherwise  
6 provided in this section, it is unlawful for an officer, employee or  
7 agent of the state to make known the amount of income or the  
8 particulars set out or disclosed in a report or return made under  
9 this title.

10 (b) Neither an original tax return nor a copy of it is admissible  
11 in evidence in a court unless offered

12 (1) by the taxpayer who filed the return;

13 (2) by the state in an action to which the state is a  
14 party for the purpose of enforcing a tax imposed by this title; or

15 (3) as otherwise authorized by the Internal Revenue Code.

16 (c) The department upon written request, shall furnish to the  
17 taxpayer a copy of his tax return upon payment of a fee of \$1 per  
18 page.

19 (d) The department may permit the proper officer of the United  
20 States or of a state, territory or possession of the United States  
21 or of the Dominion of Canada or of a province or territory of Canada,  
22 or his authorized representative, to inspect tax returns or reports  
23 filed with the department, or may furnish to the officer or  
24 representative a copy of the tax return, if the other jurisdiction  
25 grants substantially similar privileges to the department or its  
26 representative or to counsel for the state.

27 (e) The commissioner of revenue at his discretion may furnish  
28 to the Multistate Tax Commission or other authorized agent, information  
29 contained in the tax returns, reports, related schedules and documents

1 filed under an audit or investigation made by the department. This  
2 information may be furnished for tax purposes only. The Multistate  
3 Tax Commission or other authorized agent may make the information  
4 available to the tax officials of other states, the District of  
5 Columbia, the United States and its territories for tax purposes  
6 only.

7 (f) Nothing in this section may be construed to prohibit the  
8 publication of statistics so classified as to prevent the identifica-  
9 tion of particular returns or reports or the publication of delinquent  
10 lists showing the names of taxpayers who have failed to pay their  
11 taxes at the time and in the manner provided by law, together with  
12 other relevant information which in the opinion of the department  
13 may assist in the collection of delinquent taxes.

14 (g) A violation of the provisions of this section is a mis-  
15 demeanor and is punishable by a fine of not more than \$1,000 or by  
16 imprisonment for not more than six months, or by both.

17 Sec. 43.05.240. TAXPAYER REMEDIES. (a) A person aggrieved by  
18 the action of the department in fixing the amount of a tax or in  
19 imposing a penalty may apply to the department within 60 days from  
20 the date of the notice required to be given to him by the  
21 department, giving notice of the grievance, and requesting an informal  
22 conference. At the conference the person aggrieved may present  
23 arguments and evidence relevant to the amount of tax or penalty due  
24 the state. If the department determines that a correction is  
25 warranted, the department shall make the correction.

26 (b) A person aggrieved by the action of the department in fixing  
27 the amount of a tax or in imposing a penalty may apply to the  
28 department and request a formal hearing

29 (1) within 60 days from the date of the notice required to

1 be given to him by the department; or

2 (2) within 30 days after decision resulting from an informal  
3 conference.

4 (c) At the formal hearing the department may subpoena witnesses  
5 and may administer oaths and make inquiries necessary to determine the  
6 amount of the tax or penalty due the state. The person aggrieved  
7 may present arguments and evidence relevant to the amount of the tax  
8 or penalty due the state. If the department determines that a  
9 correction is warranted, the department shall make the correction.

10 (d) Within 30 days after the formal hearing and decision by the  
11 department, a person aggrieved by the decision of the department may  
12 appeal to the superior court in the judicial district in which he  
13 resides. The taxpayer shall have access to the file of the department  
14 in the matter for preparation of his appeal. If after the appeal  
15 is heard, it appears that the tax was correct, the court shall confirm  
16 the tax. If incorrect, the court shall determine the amount of the  
17 tax and if the person aggrieved is entitled to recover the tax or  
18 part of it, the court shall order the repayment and the department  
19 shall immediately pay the amount due and attach a certified copy of  
20 the judgment to the payment.

21 Sec. 43.05.250. PAYMENT OF TAXES. (a) If a tax is required  
22 under this title to be paid on or before a certain date, the date  
23 fixed is the last day for the payment.

24 (b) In addition to money, the department may receive bank drafts,  
25 checks, cashiers checks or money orders for the payment of taxes  
26 under regulations prescribed by the department.

27 (c) The department may prescribe other methods of payment in-  
28 cluding the use of bank depositories, bank and wire transfers, stamps  
29 or other methods necessary or helpful in securing a complete and timely

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collection of the tax.

Sec. 43.05.255. DEFINITION. For purposes of this chapter, "department" means the Department of Revenue.

\* Sec. 3. The following are repealed: AS 43.20.190, 43.20.210, 43.20.280; AS 43.31.081, 43.31.171(a); AS 43.35.080(b); AS 43.40.010(d); AS 43.45.050; AS 43.50.100(a), 43.50.110; 43.56.160; AS 43.60.030; AS 43.65.050(a) and (d); AS 43.70.040(b) and (c), 43.70.050, 43.70.060(a); and AS 43.75.050(a) - (d).

\* Sec. 4. Repeals made by this Act do not affect tax liability accrued before January 1, 1974.

\* Sec. 5. This Act is retroactive to January 1, 1974, and relates only to income earned and received after December 31, 1973.

\* Sec. 6. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Introduced: 2/20/74  
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 397

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the administration of state tax  
7 and revenue laws; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.05 is amended by adding a new section to read:

11 Sec. 43.05.025. AUDIT AGENTS. The commissioner of revenue may  
12 employ agents outside the state to assist in the audit of books and  
13 records located outside the state. Agents employed under this  
14 section are subject to the restrictions of sec. 230 of this chapter.

15 \* Sec. 2. AS 43.05 is amended by adding new sections to read:

16 Sec. 43.05.220. CIVIL PENALTY. Five per cent shall be added to  
17 a tax for each 30-day period or fraction of the period during which  
18 the taxpayer fails to file a return or report, or pay the full amount  
19 of the tax, or a portion or a deficiency of the tax, as finally  
20 determined by the department and required by this title, unless it is  
21 shown that the failure is due to a reasonable cause and not to wilful  
22 neglect. The penalty shall not exceed 25 per cent in the aggregate.  
23 The penalty shall be collected at the same time, in the same manner and  
24 as a part of the original tax; but if the original tax is paid before  
25 the neglect is discovered, the penalty shall be collected in the  
26 same manner as the original tax. The department shall prescribe by  
27 regulation circumstances which constitute reasonable cause for  
28 purposes of this section.

29 Sec. 43.05.225. INTEREST ON TAXES. When a tax levied in this

1 title becomes delinquent, it bears interest at the rate of six  
2 per cent a year.

3 Sec. 43.05.230. DISCLOSURE OF TAX RETURNS AND REPORTS. (a)  
4 Except in connection with official investigations or proceedings in  
5 court, involving taxes due under this title and except as otherwise  
6 provided in this section, it is unlawful for an officer, employee or  
7 agent of the state to make known the amount of income or the  
8 particulars set out or disclosed in a report or return made under  
9 this title.

10 (b) Neither an original tax return nor a copy of it is admissible  
11 in evidence in a court unless offered

12 (1) by the taxpayer who filed the return;

13 (2) by the state in an action to which the state is a  
14 party for the purpose of enforcing a tax imposed by this title; or

15 (3) as otherwise authorized by the Internal Revenue Code.

16 (c) The department upon written request, shall furnish to the  
17 taxpayer a copy of his tax return upon payment of a fee of \$1 per  
18 page.

19 (d) The department may permit the proper officer of the United  
20 States or of a state, territory or possession of the United States  
21 or of the Dominion of Canada or of a province or territory of Canada,  
22 or his authorized representative, to inspect tax returns or reports  
23 filed with the department, or may furnish to the officer or  
24 representative a copy of the tax return, if the other jurisdiction  
25 grants substantially similar privileges to the department or its  
26 representative or to counsel for the state.

27 (e) The commissioner of revenue at his discretion may furnish  
28 to the Multistate Tax Commission or other authorized agent, information  
29 contained in the tax returns, reports, related schedules and documents

1 filed under an audit or investigation made by the department. This  
2 information may be furnished for tax purposes only. The Multistate  
3 Tax Commission or other authorized agent may make the information  
4 available to the tax officials of other states, the District of  
5 Columbia, the United States and its territories for tax purposes  
6 only.

7 (f) Nothing in this section may be construed to prohibit the  
8 publication of statistics so classified as to prevent the identifica-  
9 tion of particular returns or reports or the publication of delinquent  
10 lists showing the names of taxpayers who have failed to pay their  
11 taxes at the time and in the manner provided by law, together with  
12 other relevant information which in the opinion of the department  
13 may assist in the collection of delinquent taxes.

14 (g) A violation of the provisions of this section is a mis-  
15 demeanor and is punishable by a fine of not more than \$1,000 or by  
16 imprisonment for not more than six months, or by both.

17 Sec. 43.05.240. TAXPAYER REMEDIES. (a) A person aggrieved by  
18 the action of the department in fixing the amount of a tax or in  
19 imposing a penalty may apply to the department within 60 days from  
20 the date of the notice required to be given to him by the  
21 department, giving notice of the grievance, and requesting an informal  
22 conference. At the conference the person aggrieved may present  
23 arguments and evidence relevant to the amount of tax or penalty due  
24 the state. If the department determines that a correction is  
25 warranted, the department shall make the correction.

26 (b) A person aggrieved by the action of the department in fixing  
27 the amount of a tax or in imposing a penalty may apply to the  
28 department and request a formal hearing

29 (1) within 60 days from the date of the notice required to

1 be given to him by the department; or

2 (2) within 30 days after decision resulting from an informal  
3 conference.

4 (c) At the formal hearing the department may subpoena witnesses  
5 and may administer oaths and make inquiries necessary to determine the  
6 amount of the tax or penalty due the state. The person aggrieved  
7 may present arguments and evidence relevant to the amount of the tax  
8 or penalty due the state. If the department determines that a  
9 correction is warranted, the department shall make the correction.

10 (d) Within 30 days after the formal hearing and decision by the  
11 department, a person aggrieved by the decision of the department may  
12 appeal to the superior court in the judicial district in which he  
13 resides. The taxpayer shall have access to the file of the department  
14 in the matter for preparation of his appeal. If after the appeal  
15 is heard, it appears that the tax was correct, the court shall confirm  
16 the tax. If incorrect, the court shall determine the amount of the  
17 tax and if the person aggrieved is entitled to recover the tax or  
18 part of it, the court shall order the repayment and the department  
19 shall immediately pay the amount due and attach a certified copy of  
20 the judgment to the payment.

21 Sec. 43.05.250. PAYMENT OF TAXES. (a) If a tax is required  
22 under this title to be paid on or before a certain date, the date  
23 fixed is the last day for the payment.

24 (b) In addition to money, the department may receive bank drafts,  
25 checks, cashiers checks or money orders for the payment of taxes  
26 under regulations prescribed by the department.

27 (c) The department may prescribe other methods of payment in-  
28 cluding the use of bank depositories, bank and wire transfers, stamps  
29 or other methods necessary or helpful in securing a complete and timely

1 collection of the tax.

2 Sec. 43.05.255. DEFINITION. For purposes of this chapter,  
3 "department" means the Department of Revenue.

4 \* Sec. 3. The following are repealed: AS 43.20.190, 43.20.210,  
5 43.20.280; AS 43.31.081, 43.31.171(a); AS 43.35.080(b); AS 43.40.010(d);  
6 AS 43.45.050; AS 43.50.100(a), 43.50.110; 43.56.160; AS 43.60.030; AS  
7 43.65.050(a) and (d); AS 43.70.040(b) and (c), 43.70.050, 43.70.060(a);  
8 and AS 43.75.050(a) - (d).

9 \* Sec. 4. Repeals made by this Act do not affect tax liability accrued  
10 before January 1, 1974.

11 \* Sec. 5. This Act is retroactive to January 1, 1974, and relates only  
12 to income earned and received after December 31, 1973.

13 \* Sec. 6. This Act takes effect on the day after its passage and  
14 approval or on the day it becomes law without approval.  
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February 20, 1974

The Honorable Terry Miller  
President of the Senate  
Alaska State Legislature  
Juneau, Alaska 99801

Dear Mr. President:

Pursuant to the Uniform Rules of the Legislature, I am submitting a bill which promotes greater uniformity and efficiency in the administration of the state's tax laws.

The bill includes uniform provisions applicable to all taxes involving the payment of taxes, penalties and interest. This bill would also authorize the Department of Revenue to employ agents outside the state to audit the books and records of nonresident individuals and businesses. Confidentiality of tax returns and appeal remedies would be improved and would apply to all taxes.

The present administrative provisions vary among the different taxes. This bill would consolidate these provisions into single uniform sections improving the administration of these taxes.

Sincerely,

William A. Egan  
Governor

**ALASKA STATE LEGISLATURE**

ALASKA Legislature SECOND Session

SENATE BILL..... NO. ..397..

By THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

"An Act relating to the  
administration of state tax  
and revenue laws; and  
providing for an effective  
date."

admin. of state tax and  
revenue laws

Introduced in the Senate ... 2/20, 19 74

**HISTORY IN THE SENATE**

19 74	Read first time and referred to Committee on Finance
2 20	Reported back with recommendation that
	Read second time and
	Read third time and
	Yeas PASS : Nays : Absent Excused
	Effective Date
	Yeas PASS : Nays : Absent Excused
	Reported correctly engrossed Signed by President Sent to House
	SECRETARY OF THE SENATE

**HISTORY IN THE HOUSE**

19	Read first time and referred to Committee on
	Reported back with recommendation that
	Read second time and
	Read third time and
	Yeas PASS : Nays : Absent Excused
	Effective Date
	Yeas PASS : Nays : Absent Excused
	Reported correctly engrossed Signed by Speaker Returned to Senate
	CHIEF CLERK OF THE HOUSE

**HISTORY IN THE SENATE**

19	Received from House
	Reported correctly enrolled
	Sent to Governor
	..... By Governor
	Filed with Lt. Governor
	Chapter No. ....