


Leg. Finance - House & Senate Finance Comte Files (1973-74) 

HB 597 cont., 598, 599, 600, 602, 606, 608, 611, 612, 615, 616 254

ALASKA STATE LEGISLATURE

EIGHTH Legislature SECOND Session

HOUSE BILL NO. ... 597

By THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
COUNCIL BY REQUEST OF THE
INTERIM COMMITTEE ON TOURISM

"An ACT making a special appro-
priation to the University of
Alaska for the implementation of
tourist industry management
courses; and providing for an
effective date."

UofA tourist management courses

Introduced in the House ... 2/8/, 19 74

HISTORY IN THE HOUSE

19 74	Read first time and referred to Committee on						
Feb 8	State Affairs and Finance						
Feb 12	Reported back with recommendation that <i>State Affairs oppose</i>						
Apr 10	<i>To Remove</i> <i>Finance oppose</i> <i>To Rules</i>						
Apr 12	Read second time and <i>ad.</i>						
Apr 12	Read third time and						
Apr 15	<i>Reconsideration not taken up</i>						
Apr 12	<table border="0"> <tr> <td>Yeas</td> <td>39</td> </tr> <tr> <td>Nays</td> <td>0</td> </tr> <tr> <td>Excused</td> <td>1</td> </tr> </table>	Yeas	39	Nays	0	Excused	1
Yeas	39						
Nays	0						
Excused	1						
Apr 12	Effective Date						
Apr 12	<table border="0"> <tr> <td>Yeas</td> <td><i>None</i></td> </tr> <tr> <td>Nays</td> <td></td> </tr> <tr> <td>Excused</td> <td></td> </tr> </table>	Yeas	<i>None</i>	Nays		Excused	
Yeas	<i>None</i>						
Nays							
Excused							
Apr 15	<i>Notice of Reconsideration</i>						
Apr 15	Reported correctly engrossed						
Apr 15	Signed by Speaker						
Apr 15	Sent to Senate						
 <i>[Signature]</i> CHIEF CLERK OF THE HOUSE							

HISTORY IN THE SENATE

19 74	Read first time and referred to Committee on <i>Finance</i>								
4/16	Reported back with recommendation that								
	Read second time and								
	Read third time and								
	<table border="0"> <tr> <td>PASS</td> <td>Yeas</td> </tr> <tr> <td></td> <td>Nays</td> </tr> <tr> <td></td> <td>Absent</td> </tr> <tr> <td></td> <td>Excused</td> </tr> </table>	PASS	Yeas		Nays		Absent		Excused
PASS	Yeas								
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PASS	Yeas								
	Nays								
	Absent								
	Excused								
	Reported correctly engrossed								
	Signed by President								
	Returned to House								
 SECRETARY OF THE SENATE									

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
 By Governor
	Filed with Lt. Governor
	Chapter No.

I. REQUEST

Bill Identification: HB 597

Title: An Act . . . in the . . . management courses

Requested by: _____ Date: 3-4-74

Return Date Requested: _____

Agency: Education Program: University of Alaska

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Northern Region

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES	-0-	40.2	42.2	47.3	60.5	63.5
200 TRAVEL	-0-	2.0	2.1	2.2	3.3	3.5
300 CONTRACTUAL	-0-	0.8	1.0	1.3	1.6	2.0
400 COMMODITIES	-0-	0.4	0.5	0.6	0.8	1.0
500 EQUIPMENT	-0-	0.8	0.2	1.0	0.3	0.4
600 LAND & STRUCTURES	-0-	-0-	-0-	-0-	-0-	-0-
700 GRANTS, CLAIMS, ETC.	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL	-0-	44.2	46.0	52.4	66.5	70.4

B. FUNDING: (Thousands of dollars)

GENERAL FUND	-0-	37.0	37.4	42.1	54.1	55.5
FEDERAL FUNDS	-0-	-0-	-0-	-0-	-0-	-0-
OTHER	-0-	7.2	8.6	10.3	12.4	14.9

C. POSITIONS:

PERMANENT/TEMPORARY	0 / 0	1.25 / 0.25	1.25 / 0.25	1.63 /	2.0 /	2.0 /
MAN MONTHS (P./T.)	0 / 0	15 / 2.25	15 / 2.25	19.5 /	24.0 /	24.0 /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

- General Assumptions: Inflation on all expense items including salaries at 5% per year; initial student enrollments in program = 20 student majors and 360 student credit hours. It is estimated that enrollment will rise by approximately 20% per year.
- Personal Services for FY74 account includes one full-time Professor (\$24,000 salary + 15% staff benefits = \$27,600), a 1/2 time secretary (\$5,460 salary + 15% staff benefits = \$6,280), plus 1/4 time temporary instructional staff (\$5,500 + 15% staff benefits = \$6,325); in FY77 the temporary staff is replaced by a 1/2 time permanent

SEE ATTACHED SHEET FOR CONTINUATION.

IV. ATTACHMENTS

Copy of the program and courses approved by the Northern Regional Council of the University of Alaska contingent upon adequate funding is attached.

III. ANALYSIS (Continued)

instructor (\$9,000 + 15% staff benefits = \$10,350) and in FY78 the 1/2 time position is increased to full-time.

3. Travel costs would include expenses for one trip outside the state for attendance at professional meetings for full-time staff members (estimated cost of \$500 in FY74) plus additional in-state travel to enable staff members to maintain contact with the travel industry within the State of Alaska.
4. Equipment expenses are higher than normal in FY74 and FY77 to reflect the estimated costs of equipping offices for new instructional staff.

TO: Northern Regional Council

DATE: Nov. 7, 1973

FROM: Dale A. Swanson, Head
Department of Business Administration

THRU: Richard J. Solie, Assoc. Dean
College of Business, Economics and Government



THRU: ^{ckr} Dean Charles K. Ray

SUBJECT: Request for Approval to Establish New Field of Specialization
in the B.B.A. Degree Program

Change Requested:

Add a new major field of study - Tourism - to the three current fields of specialization -- Management, Marketing and Finance -- offered in the Bachelor of Business Administration Degree Program.

Specific Requirements:

Tourism

B.A. 260 - Dimensions of Tourism	3
B.A. 375 - Marketing of Hospitality Service	3
B.A. 474 - Passenger Transportation Systems	3
B.A. 364 - Tourism Principles and Practices	3
B.A. 465 - Tourism Planning and Development	3
B.A. 466 - Hotel Law	3
B.A. 326 - Principles of Advertising	3

Justification:

Tourism is Alaska's fourth largest and most rapidly growing industry. In 1973 it is estimated that the number of tourists entering the state will reach 190,000, an 18% increase over 1972, and similar rates of growth are forecast for the future. It is estimated by the president of the Alaska's Visitor's Association that from 50-60 additional employees are hired each year in Alaska tourism who need the type of college-level training in tourism management embodied in the proposed program. At present these needs must be met with persons holding degrees from universities outside the state or by hiring persons with less than the desired level of training. The proposed new major field of study would enable the University of Alaska to meet this critical need.

Addition of this new field of specialization will require the development of six new courses (see new course approval requests which follow) and the addition of a full-time staff member with a specialty in the field of tourism management.

COMMITTEE REPORT

4/16/74

SENATE

Mr. President:

Date _____

The Committee on FINANCE has had HB 597 spec. approp. to University of Alaska for tourist industry management courses under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

_____ Chairman



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

"An Act making a special appropriation to the Dept. of Commerce for the tourism revolving fund; and providing for an effective date."

COMMITTEE REPORT

2/18/74

HOUSE

Mr. Speaker:

Date 4/22/74

The Committee on FINANCE has had HB 598

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR HB 598 AND THAT
CS FOR HB 598 DO PASS

"and" recommends it BE REFERRED TO THE _____
COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>Tamm</u>	<u>Carroll</u>	_____
<u>Bayliss</u>	<u>Walt</u>	_____
<u>W. J. ...</u>	<u>Hanson</u>	_____
<u>M. ...</u>	_____	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

Thompson Ull Chairman

Introduced: 2/8/74
Referred: Commerce and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
COUNCIL BY REQUEST OF THE
INTERIM COMMITTEE ON TOURISM

1 IN THE HOUSE

2 HOUSE BILL NO. 598

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Commerce for the tourism revolving fund; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$5,000,000 is appropriated from the general fund
11 to the Department of Commerce, division of business loans, for the tourism
12 revolving fund (AS 45.90).

13 * Sec. 2. This Act takes effect on the day after its passage and approval
14 or on the day it becomes law without approval.

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The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bill 598 - SR 508
 Title: Special Appropriation for the Tourism Revolving Loan Fund
 Requested by: Legislative Finance Date: 2/19/74
 Return Date Requested: _____
 Agency: _____ Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Economic Development
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES		0				
200 TRAVEL		0				
300 CONTRACTUAL		0				
400 COMMODITIES		0				
500 EQUIPMENT		0				
600 LAND & STRUCTURES		0				
700 GRANTS, CLAIMS, ETC.		0				
LOAN FUNDS		5,000.0				
TOTAL		5,000.0	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND		5,000				
FEDERAL FUNDS		0				
OTHER		0				

C. POSITIONS:

PERMANENT/TEMPORARY	/	0/0	/	/	/	/
MAN MONTHS (P./T.)	/	0/0	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

- (1) Assumption is made that existing loan funds will be exhausted prior to July 1, 1974.
- (2) Cost of administering this program will not require additional funding.

IV. ATTACHMENTS

V. DATE: 2-20-74

PREPARED BY: *File Plans*
DIRECTOR

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

COMMITTEE REPORT

4/22

SENATE

Mr. President:

Date 4/25/74

The Committee on FINANCE has had CS/B 598 am
~~RECOMMENDING THE REVISION OF THE~~ (Tourism revolving funds)
under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- () reports it back *with individual recommendations* WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>Do Pass</u>	_____
<u>[Signature]</u>	<u>Do Pass</u>	_____
<u>[Signature]</u>	<u>no rec</u>	_____
<u>[Signature]</u>	<u>no rec</u>	_____

Members NOT concurring in the Majority report:

_____	recommends:	<u>no rec</u>
_____	recommends:	<u>no rec</u>
_____	recommends:	<u>no rec</u>
_____	recommends:	
_____	recommends:	

[Signature] Chairman

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bill 598-58508
 Title: Special Appropriation for the Tourism Revolving Loan Fund
 Requested by: Legislative Finance Date: 2/19/74
 Return Date Requested: _____
 Agency: _____ Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Economic Development
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES		0				
200 TRAVEL		0				
300 CONTRACTUAL		0				
400 COMMODITIES		0				
500 EQUIPMENT		0				
600 LAND & STRUCTURES		0				
700 GRANTS, CLAIMS, ETC.		0				
LOAN FUNDS		5,000.00				
TOTAL		5,000.00	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND		5,000				
FEDERAL FUNDS		0				
OTHER		0				

C. POSITIONS:

PERMANENT/TEMPORARY	/	0 / 0	/	/	/	/
MAN MONTHS (P./T.)	/	0 / 0	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

- (1) Assumption is made that existing loan funds will be exhausted prior to July 1, 1974.
- (2) Cost of administering this program will not require additional funding.

IV. ATTACHMENTS

V. DATE: 2-20-74 PREPARED BY: *Pete (Lans)*
DIRECTOR

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

Original sponsor: Rules Committee by request
of the Legislative Council by request of the
Interim Committee on Tourism

Offered: 4/22/74
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 598

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

EIGHTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the tourism revolving fund; and

7

providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 45.90.040(b) is amended to read:

10

(b) The commissioner of commerce may sell or transfer at par

11

value to the Department of Revenue the mortgages and notes held by

12

the Department of Commerce as security for loans made under this

13

chapter. The Department of Revenue [MAY PURCHASE ALL THE MORTGAGES

14

AND NOTES OFFERED AND] shall purchase the mortgages and notes offered

15

[UNTIL THE CURRENT PRINCIPAL AMOUNT OF ALL THE MORTGAGES AND NOTES

16

PURCHASED AND HELD BY THE DEPARTMENT OF REVENUE EQUALS \$5,000,000].

17

* Sec. 2. This Act takes effect on the day after its passage and approval

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or on the day it becomes law without approval.

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RECORDS



CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 2/8/74
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY FISCHER

2 HOUSE BILL NO. 599

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Education for educational broadcasting
8 facilities in southcentral Alaska; and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$556,000 is appropriated from the general fund
12 to the Department of Education to establish educational broadcasting facili-
13 ties, including but not limited to educational television (ETV), to serve
14 the greater Anchorage area, the Kenai Peninsula and the Matanuska-Susitna
15 Valley.

16 * Sec. 2. So much of sec. 9, ch. 204, SLA 1972 as provides, "EDUCATION,
17 Department of Education, Broadcast Facilities, ETV Station, Anchorage, Kenai
18 and Matanuska-Susitna, \$556,000", is repealed.

19 * Sec. 3. This Act takes effect on the day after its passage and approval
20 or on the day it becomes law without approval.

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The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: HB 599
 Title: EBC Southcentral Facility
 Requested by: Legislative Finance Date: 3/39/74
 Return Date Requested: ASAP
 Agency: Education Program: Post-Sec. & Adult

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Educational Broadcast Commission

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.		556.0	200.0	210.0	220.0	230.0
TOTAL		556.0	200.0	210.0	220.0	230.0

B. FUNDING: (Thousands of dollars)

GENERAL FUND		556.0	200.0	210.0	220.0	230.0
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

FY 76-79 - \$200,000 + 5% inflation per year cost for operating the facility.

IV. ATTACHMENTS

V. DATE: 4/1/74 PREPARED BY: Nathaniel H. Cole

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

Introduced: 2/8/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY MEEKINS

2 HOUSE BILL NO. 600

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$150,000 is appropriated from the general fund
10 to the Office of the Governor for the purpose of disseminating outside of
11 Alaska written materials, advertising in media of all kinds and carrying
12 out any other appropriate programs designed to give citizens throughout the
13 United States a true picture of the employment possibilities in Alaska,
14 especially as they relate to the trans-Alaska pipeline.

15 * Sec. 2. The unexpended balance of the appropriation made in sec. 1 of
16 this Act shall lapse into the general fund on June 30, 1975.

17 * Sec. 3. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.

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Introduced: 2/8/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY MEEKINS

2 HOUSE BILL NO. 600

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$50,000 is appropriated from the general fund
10 to the Office of the Governor for the purpose of disseminating outside of
11 Alaska written materials, advertising in media of all kinds and carrying
12 out any other appropriate programs designed to give citizens throughout the
13 United States a true picture of the employment possibilities in Alaska,
14 especially as they relate to the trans-Alaska pipeline.

15 * Sec. 2. The unexpended balance of the appropriation made in sec. 1 of
16 this Act shall lapse into the general fund on June 30, 1975.

17 * Sec. 3. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.
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The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bill No. 600
 Title: Labor Advertising
 Requested by: Meekins Date: 02-26-74
 Return Date Requested: _____
 Agency: Office of the Governor Program: Development

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Development
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL		50.				
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		50.	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND		50.				
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	-0- /	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

To carry out a program of information dissemination outside the State of Alaska as to the true employment possibilities within the State as related to the construction of the Alaska Pipeline.

IV. ATTACHMENTS

V. DATE: 02-26-74

PREPARED BY: *Keith Weiss* Administrative Off.

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

COMMITTEE REPORT

3/12/74

SENATE

Mr. President:

Date _____

The Committee on FINANCE has had HB 600 am
special approp. Office of the Governor
under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

_____ Chairman

Introduced: 2/8/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY MEEKINS

2 HOUSE BILL NO. 600

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$150,000 is appropriated from the general fund
10 to the Office of the Governor for the purpose of disseminating outside of
11 Alaska written materials, advertising in media of all kinds and carrying
12 out any other appropriate programs designed to give citizens throughout the
13 United States a true picture of the employment possibilities in Alaska,
14 especially as they relate to the trans-Alaska pipeline.

15 * Sec. 2. The unexpended balance of the appropriation made in sec. 1 of
16 this Act shall lapse into the general fund on June 30, 1975.

17 * Sec. 3. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.

POOR COPY

ALASKA STATE LEGISLATURE

EIGHTH Legislature SECOND Session

HOUSE BILL NO. 600

By MEEKINS

"An Act making a special appropriation to the Office of the Governor; and providing for an effective date."

Office Gov. Outside advertising

Introduced in the House 2/8/78

HISTORY IN THE HOUSE

19 74	Read first time and referred to Committee on								
Feb 8	State Affairs and Finance								
Feb 14	Reported back with recommendation that <i>State Affairs, depau amendment to Finance</i>								
Mar 8	<i>Union 3 depau 2 more</i> do not pass in Rules Read second time and								
Mar 11	<i>amended today</i>								
Mar 11	Read third time and								
Mar 11	<table border="0"> <tr> <td>Yea</td> <td>27</td> </tr> <tr> <td>Nay</td> <td>7</td> </tr> <tr> <td>ABSENT</td> <td></td> </tr> <tr> <td>Excused</td> <td>6</td> </tr> </table>	Yea	27	Nay	7	ABSENT		Excused	6
Yea	27								
Nay	7								
ABSENT									
Excused	6								
Mar 11	Effective Date								
Mar 11	<table border="0"> <tr> <td>Yea</td> <td></td> </tr> <tr> <td>Nay</td> <td></td> </tr> <tr> <td>ABSENT</td> <td><i>Law</i></td> </tr> <tr> <td>Excused</td> <td></td> </tr> </table>	Yea		Nay		ABSENT	<i>Law</i>	Excused	
Yea									
Nay									
ABSENT	<i>Law</i>								
Excused									
Mar 11	Reported correctly engrossed								
Mar 11	Signed by Speaker								
Mar 11	Sent to Senate								
<i>Gene Casler cc</i> CHIEF CLERK OF THE HOUSE									

HISTORY IN THE SENATE

19 78	Read first time and referred to Committee on <i>Finance</i>								
3/2	Reported back with recommendation that								
	Read second time and								
	Read third time and								
	<table border="0"> <tr> <td>PASS</td> <td>Yea</td> </tr> <tr> <td></td> <td>Nays</td> </tr> <tr> <td></td> <td>Absent</td> </tr> <tr> <td></td> <td>Excused</td> </tr> </table>	PASS	Yea		Nays		Absent		Excused
PASS	Yea								
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	Effective Date								
	<table border="0"> <tr> <td>PASS</td> <td>Yea</td> </tr> <tr> <td></td> <td>Nays</td> </tr> <tr> <td></td> <td>Absent</td> </tr> <tr> <td></td> <td>Excused</td> </tr> </table>	PASS	Yea		Nays		Absent		Excused
PASS	Yea								
	Nays								
	Absent								
	Excused								
	Reported correctly engrossed								
	Signed by President								
	Returned to House								
SECRETARY OF THE SENATE									

HISTORY IN THE HOUSE

19	Received from Senate
	Reported correctly enrolled
	Sent to Governor
	By Governor
	Filed with Lt. Governor
	Chapter No.



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

"An Act making a special appropriation to the Office of the Governor; and providing for an effective date."

COMMITTEE REPORT

2/14/74

HOUSE

Mr. Speaker: Date 2/15/74

The Committee on FINANCE has had HB 600

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other" *reports it back with a report to be recommended as amended by the State Affairs Committee.*

Members signing the Majority report:

<i>Ma Ross</i>		
<i>Le...</i>		

Members NOT concurring in the Majority report:

	recommends:
<i>Th...</i>	recommends: <i>do not pass</i>
	recommends: <i>do not pass</i>
	recommends:
	recommends:

Carl F...
_____ Chairman

Introduced: 2/8/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY MEEKINS

2 HOUSE BILL NO. 600

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$50,000 is appropriated from the general fund
10 to the Office of the Governor for the purpose of disseminating outside of
11 Alaska written materials, advertising in media of all kinds and carrying
12 out any other appropriate programs designed to give citizens throughout the
13 United States a true picture of the employment possibilities in Alaska,
14 especially as they relate to the trans-Alaska pipeline.

15 * Sec. 2. The unexpended balance of the appropriation made in sec. 1 of
16 this Act shall lapse into the general fund on June 30, 1975.

17 * Sec. 3. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.

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The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bi'l No. 600
 Title: Labor Advertising
 Requested by: Meekins Date: 02-26-74
 Return Date Requested: _____
 Agency: Office of the Governor Program: Development

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Development
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL		50.				
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		50.	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND		50.				
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	-0-	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

To carry out a program of information dissemination outside the State of Alaska as to the true employment possibilities within the State as related to the construction of the Alaska Pipeline.

IV. ATTACHMENTS

V. DATE: 02-26-74 PREPARED BY: Keith Weiss, Administrative Off.

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)



RECORDS CERTIFICATION



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James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 2/8/74
Referred: Labor & Management
and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 602

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

EIGHTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to extended unemployment compensa-

7

tion; and providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. The provisions of AS 23.20.408(f)(1) and (g)(1) are

10

suspended for the period from January 1, 1974 through March 31, 1974.

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* Sec. 2. This Act takes effect on the day after its passage and

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approval or on the day it becomes law without approval.

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RECORDS



CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

COMMITTEE REPORT

2/11/74

HOUSE

Mr. Speaker:

Date 3/27/74

The Committee on FINANCE has had HB 606

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR HB 606 AND THAT
CS FOR HB 606 ^{go out} DO PASS *without recommendation.*

"and" recommends it BE REFERRED TO THE _____
COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>W. Atkinson</u>	_____	_____
<u>R. ...</u>	_____	_____
<u>M. ...</u>	_____	_____
<u>S. ...</u>	_____	_____

Members NOT concurring in the Majority report:

<u>Johnson</u>	recommends:	<u>No Acc.</u>
<u>Sawyer</u>	recommends:	<u>Do not pass</u>
<u>Spicer</u>	recommends:	<u>No Rec.</u>
<u>Johnson</u>	recommends:	<u>Do not pass</u>

W. Atkinson Chairman

STATE
of ALASKA

MEMORANDUM

TO: Ralph Kimlinger
Deputy Commissioner
Department of Revenue

DATE : March 16, 1974

FROM:

Jim Doogan, Director
Alcoholic Beverage Control Board
Anchorage, Alaska

SUBJECT: HB 606 and CSHB 606

In reply to your inquiry neither HB 606 nor CSHB 606 would have much impact on everyday operations of our agency, ~~the~~ the final bill, when drafted and enacted into law, in concert with regulations proposed to implement the intent of this section, will be quite restrictive. Therefore, not too many of this type license will be issued in any particular year.

The intent of this legislation is to permit the sale of beer, wine and alcohol when someone proposes to establish a substantial dinner house. Such license would not be permitted in sandwich shops, pizza parlors, soup kitchens, etc.

With the foregoing in mind, costs of administration to our agency would be negligible.

JD:eh

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: HOUSE BILL 606
 Title: An Act relating to the issuance of a restaurant license
 Requested by: _____ Date: _____
 Return Date Requested: _____
 Agency: _____ Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

SEE MEMO

IV. ATTACHMENTS

V. DATE: 3-16-74 PREPARED BY: Jim Doogan
 Director
 Alcoholic Beverage Control Board

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

Original sponsor: Haugen by request

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 606

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of restaurant liquor
7 licenses; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 04.10.020(b) is amended to read:

10 (b) restaurant licenses: [LICENSE;]

11 (1) restaurant license, type "A";

12 (2) restaurant license, type "B";

13 * Sec. 2. AS 04.10.050 is amended to read:

14 Sec. 04.10.050. RESTAURANT LICENSE, TYPE "A". The holder of a
15 restaurant license, type "A", may sell beer and wine in a restaurant
16 with meals furnished in good faith to patrons. The restaurant license,
17 type "A", fee is \$300.

18 * Sec. 3. AS 04.10 is amended by adding a new section to read:

19 Sec. 04.10.051. RESTAURANT LICENSE, TYPE "B". (a) The holder of
20 a restaurant license, type "B", may sell beer, wine and hard liquor with
21 complete meals furnished in good faith to patrons. The application and
22 fees for the issuance of a restaurant license, type "B", shall be the
23 same as an application and fees for the issuance of a beverage dispensing
24 license under sec. 40 of this chapter.

25 (b) The Alcoholic Beverage Control Board may issue a restaurant
26 license, type "B", under this section only if

27 (1) public convenience and necessity requires; and

28 (2) recommended by the governing body of the affected municipi-
29 pality by resolution.

1 (c) Notwithstanding the provisions of (b) of this section, if 40
2 per cent of the residents of a municipality where application is made for
3 a license under this section petition the board to reject the applica-
4 tion, the board shall reject it.

5 (d) No license issued under this section may be transferred to
6 another location or to another person, except under sec. 220 of this
7 chapter, or unless the restaurant business is sold or transferred to
8 another person who will continue that business on the same premises. If
9 the premises are converted to any use other than a restaurant, the
10 license issued under this section is subject to revocation.

11 (e) The board shall promulgate regulations governing the applica-
12 tion and issuance of licenses under this section.

13 (f) For the purpose of this section, "restaurant" means an estab-
14 lishment that is maintained in a substantial manner as a place of public
15 accommodation for the preparation of complete meals, without lodgings.
16 No more than 35 per cent of the total square footage of the premises
17 licensed or proposed to be licensed under this section may be used for
18 a cocktail lounge or other dispensary for the sale of beer, wine or hard
19 liquor in conjunction with the serving of complete meals. Establishments
20 maintained as places of public accommodation for the preparation of
21 short orders, including but not limited to, the sale and service of
22 food and victuals such as sandwiches, hamburgers, pizza, salads, soft
23 drinks, ice cream or other confections, do not qualify for issuance of
24 a license under this section.

25 * Sec. 4. AS 04.10.210 is amended by adding a new subsection to read:

26 (b) The provisions of (a) of this section do not apply to licenses
27 issued under sec. 51 of this chapter.

28 * Sec. 5. AS 04.10.270 is amended to read:

29 Sec. 04.10.270. HEARING ON PROTEST OF LOCAL GOVERNING BODY. An

1 application for a transfer, renewal or new license coming from within a
2 municipality shall be transmitted directly to the board and need not
3 bear a recommendation of the governing body of the municipality, except
4 an application for a license under sec. 51 of this chapter. Upon
5 deciding to approve an application, the board shall transmit written
6 notice of its intent to approve the transfer, renewal or new license
7 request to the city governing body, if the application is for premises
8 within an incorporated city, or to the borough assembly, if the applica-
9 tion is for premises within the area of an organized borough outside the
10 boundaries of an incorporated city. If the local governing body wishes
11 to protest approval, it shall furnish the board with a notice of protest
12 within 30 days of receipt of the board notice of intent to approve the
13 application. Upon receipt of a protest by the local governing body, the
14 board may not take final action on the application until it has provided
15 for a hearing on the protest in accordance with the requirements of the
16 Administrative Procedure Act (AS 44.62).

17 * Sec. 6. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.
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Introduced: 2/11/74
Referred: Finance

1 IN THE HOUSE

BY HAUGEN BY REQUEST

2 HOUSE BILL NO. 606

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of restaurant liquor
7 licenses; and providing for an effective date,"

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 04.10.050 is amended to read:

10 Sec. 04.10.050. RESTAURANT LICENSE. The holder of a restaurant
11 license may sell beer, [AND] wine and hard liquor in a restaurant with
12 meals furnished in good faith to patrons. The restaurant license fee,
13 if only beer and wine are sold with meals, is \$300; if beer, wine and
14 hard liquor are sold with meals, the restaurant license fee is the
15 same as provided for a beverage dispensary license under sec. 40 of
16 this chapter.

17 * Sec. 2. AS 04.10.050 is amended by adding a new subsection to read:

18 (b) The Alcoholic Beverage Control Board may issue a restaurant
19 license permitting the sale of hard liquor in a restaurant with meals
20 only if public convenience and necessity requires and if recommended
21 by the governing body by resolution. No license issued under this
22 subsection may be transferred except under secs. 220 or 370 of this
23 chapter or unless the restaurant business is sold to another person
24 who will continue that business on the same premises. If the premises
25 are converted to any use other than a restaurant, the license issued
26 under this subsection is forfeited and void.

27 * Sec. 3. AS 04.10.210 is amended by adding a new paragraph to read:

28 (3) under (1) and (2) of this section, unless the governing
29 body of the municipality recommends by resolution that additional

1 licenses be issued for reasons of public convenience or necessity
2 under sec. 50(b) of this chapter, in which case the board shall either
3 issue the new license or, upon protest from the governing body, conduct
4 hearings as provided for under sec. 270 of this chapter before making
5 its final determination; however, if 40 per cent of the residents of
6 the municipality petition the board to reject the application for a
7 license under sec. 50(b) of this chapter, the board shall reject the
8 application.

9 * Sec. 4. AS 04.10.270 is amended to read:

10 Sec. 04.10.270. HEARING ON PROTEST OF LOCAL GOVERNING BODY. An
11 application for a transfer, renewal or new license coming from within
12 a municipality shall be transmitted directly to the board and need not
13 bear a recommendation of the governing body of the municipality, except
14 an application for a license under sec. 50(b) of this chapter. Upon
15 deciding to approve an application, the board shall transmit written
16 notice of its intent to approve the transfer, renewal or new license
17 requested to the city governing body, if the application is for premises
18 within an incorporated city, or to the borough assembly, if the appli-
19 cation is for premises within the area of an organized borough outside
20 the boundaries of an incorporated city. If the local governing body
21 wishes to protest approval, it shall furnish the board with a notice
22 of protest within 30 days of receipt of the board notice of intent to
23 approve the application. Upon receipt of a protest by the local
24 governing body, the board may not take final action on the application
25 until it has provided for a hearing on the protest in accordance with
26 the requirements of the Administrative Procedure Act (AS 44.62).

27 * Sec. 5. This Act takes effect on the day after its passage and approval
28 or on the day it becomes law without approval.
29

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: CSHB 606
 Title: An Act Relating to the Issuance of Restaurant Liquor Licenses
 Requested by: Finance Committee Date: 3-28-74
 Return Date Requested: _____
 Agency: _____ Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Administration and Board

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES	.2	.6	0	0	0	0
200 TRAVEL		1.4				
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	.2	2.0	0	0	0	0

B. FUNDING: (Thousands of dollars)

GENERAL FUND	.2	2.0	0	0	0	0
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0
MAN MONTHS (P./T.)	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Enactment of CSHB 606 into law will require immediate preparation of emergency regulations in FY 74. Permanent regulations will require (AS 04.05.010) travel of Board to Nome, Fairbanks, Anchorage, and Juneau for the purpose of holding hearings in FY 75. Transcript preparation will result in personnel costs shown for FY 75. Hearings will be held on CSHB 606 regulations in conjunction with hearings on other necessary ABC regulations, thereby reducing costs for hearings and transcript preparation of regulations for CSHB606 to those shown in this Fiscal Note.

IV. ATTACHMENTS

V. DATE: April 4, 1974

PREPARED BY: James P. Doogan
 James P. Doogan, Director

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)



RECORDS CERTIFICATION

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James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 2/11/74
Referred: Labor & Management and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 608

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Fishermen's Fund; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 23.35.070 is amended to read:

10 Sec. 23.35.070. BENEFITS. Subject to the limitations in sec. 140
11 of this chapter, a [A] fisherman, upon becoming disabled, is entitled
12 to receive benefits as follows: Immediately after he sustains an
13 injury or disability arising out of an accident directly connected with
14 his operations as a fisherman, either ashore in the state or in the
15 territorial waters of the state, or suffers an occupational disease
16 arising out of and directly connected with his operations as a fisher-
17 man, either ashore in the state or in the territorial waters of the
18 state, the fisherman is entitled to emergency treatment, transportation
19 to the nearest place where approved medical facilities are available,
20 medical care and hospitalization.

21 * Sec. 2. AS 23.35.080 is amended to read:

22 Sec. 23.35.080. EMERGENCY TREATMENT FOR CARDIO-VASCULAR DISEASES.
23 Subject to the limitations in sec. 140 of this chapter, the [THE]
24 department may pay the costs [, WITHIN THE MAXIMUM LIMITATIONS,] of
25 emergency treatment, transportation, medical care and hospitalization,
26 necessitated by a cardio-vascular disease, if the department determines
27 that the disease is attributable, directly or indirectly, to the
28 fishing endeavor.

29 * Sec. 3. AS 23.35.090 is amended to read:

1 Sec. 23.35.090. ASSISTANCE AFTER DISCHARGE. Subject to the
2 limitations in sec. 140 of this chapter, a [A] fisherman is also
3 entitled to such assistance after discharge from the hospital during
4 period of convalescence as the department allows in consideration of
5 the condition of the fund.

6 * Sec. 4. AS 23.35.100 is amended to read:

7 Sec. 23.35.100. TRANSPORTATION, HOSPITAL, NURSING, MEDICAL AND
8 SURGICAL EXPENSES. Subject to the limitations in sec. 140 of this
9 chapter, the [THE] department may pay out of the fund all reasonable
10 transportation charges incurred under secs. 70, 80 and 90 of this
11 chapter, including cost of returning the fisherman to his boat, to
12 his home or to another place which reasonably meets with his convenience
13 and which is approved by the department, and the reasonable hospital,
14 nursing, medical and surgical expense incurred in his examination,
15 treatment and care.

16 * Sec. 5. AS 23.35.140 is amended to read:

17 Sec. 23.35.140. LIMITATIONS ON BENEFITS. No [(A) EXCEPT FOR
18 COMPELLING REASONS,

19 (1) NO] compensation may be paid for medical care or
20 hospitalization furnished before the ascertainable time of injury,
21 or before authorization in the case of disability caused by an
22 occupational disease. The [;

23 (2) THE] total allowance for any one injury, [OR] disable-
24 ment or occupational disease is \$5,000 [\$2,500].

25 [(B) THE TOTAL ALLOWANCE FOR ANY ONE HEART ATTACK IS \$2,500.]

26 * Sec. 6. This Act takes effect on the day after its passage and
27 approval or on the day it becomes law without approval.
28
29

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: H. B. 608
 Title: An Act relating to the Fishermen's Fund
 Requested by: _____ Date: _____
 Return Date Requested: _____
 Agency: Labor Program: Social Services/Employ-
 ment Stability/Employment Services for Disabled/Fishermen's Fund

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Fishermen's Fund

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER -Fishermen's Fund						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

H. B. 608 has no fiscal implications. Although A.S. 23.35.140 is to be amended to increase the benefit limitation from \$2500 to \$5000 for any one injury, the effect will not increase expenditures since the present statute provides for a waiver of the limitation for compelling reasons. The amendment will provide a fixed limitation of \$5000 without the necessity of a claimant providing "compelling reasons".

IV. ATTACHMENTS

V. DATE: February 19, 1974

PREPARED BY: Craig L. Bracken

Craig L. Bracken
 Administrator
 Fishermen's Fund

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)



RECORDS



CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 2/11/74
Referred: Commerce and
Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE BILL NO. 611

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating the public utility revolving loan
7 fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 42 is amended by adding a new chapter to read:

10 CHAPTER 40. PUBLIC UTILITY REVOLVING LOAN FUND.

11 Sec. 42.40.010. DECLARATION OF POLICY; PURPOSE. The legislature
12 finds and declares that

13 (1) the availability of adequate public utility services and
14 facilities at reasonable rates in this state is a proper matter of
15 public concern;

16 (2) the ability of privately, municipally and cooperatively
17 owned public utilities in the state to finance service to the public
18 and capital improvement requirements to extend and improve those
19 services on reasonable terms and conditions that will enable utility
20 service rates to remain at reasonable levels in the foreseeable future
21 is seriously impaired by the unavailability of low-cost private finan-
22 cing and the elimination of low-cost loans available from federal
23 agencies;

24 (3) the state should as a matter of public policy, to ensure
25 the sound development of the state and its resources and to provide an
26 acceptable level of utility services to its residents at reasonable
27 rates, assist these public utilities under the terms and conditions
28 specified in this chapter to acquire the funds that are essential to
29 operate and maintain utility services and to finance economically

1 feasible projects for the construction of capital improvements to
2 public utility services and facilities.

3 Sec. 42.40.020. REVOLVING LOAN FUND CREATED. There is created
4 in the Department of Commerce the public utility revolving loan fund.

5 Sec. 42.40.030. POWERS AND DUTIES OF THE DEPARTMENT OF COMMERCE.

6 (a) To carry out the provisions of this chapter the department shall
7 formulate general policies and procedures and promulgate regulations
8 in consultation with the Public Utilities Commission.

9 (b) The department may

10 (1) if other credit is not readily available from private
11 lending institutions at a rate of interest that does not exceed eight
12 per cent a year, make loans to public utilities to finance or refinance
13 the operation and maintenance of public utility services or capital
14 improvement projects to improve and expand these services, subject to
15 the provisions of this chapter;

16 (2) consult with appropriate federal agencies concerning
17 policies, regulations and procedures to carry out the provisions of
18 this chapter;

19 (3) hold hearings and subpoena witnesses and documents, and
20 administer oaths in connection with hearings;

21 (4) designate agents and delegate powers to them as is
22 necessary;

23 (5) require bonds and undertakings from persons employed by
24 it as in the commissioner's judgment is necessary, and pay the premiums
25 on them.

26 Sec. 42.40.040. PROCEEDINGS, REGULATIONS. The Administrative
27 Procedure Act (AS 44.62) governs all proceedings, and the promulgation
28 of regulations, under this chapter.

29 Sec. 42.40.050. RESTRICTIONS ON DEPARTMENT OFFICERS, EMPLOYEES:

1 CONFLICT OF INTEREST. No officer, agent or employee of the department
2 may have an official connection as an officer or employee, or otherwise,
3 or hold stock or securities in, or have a pecuniary interest in, any
4 utility eligible to borrow funds from the public utility revolving
5 loan fund, or in any supplier of goods, materials or services to an
6 eligible utility, or otherwise have a property interest in an eligible
7 utility or a supplier of goods, materials or services to an eligible
8 utility. However, for the purpose of this section, membership in a
9 public utility cooperative or consumer status with respect to an
10 eligible utility does not constitute an official connection with, or
11 a property or pecuniary interest in, an eligible utility.

12 Sec. 42.40.060. ELIGIBILITY FOR LOANS. A public utility is
13 eligible for a loan under this chapter if

14 (1) it is a public utility as defined in AS 42.05.071(2)(A),
15 (B), (D) and (E);

16 (2) it has been in business in the state for at least two
17 years;

18 (3) in the judgment of the department

19 (A) the public utility shows a definite potential for
20 providing improved, expanded service in the community or service
21 area it serves;

22 (B) the utility will be able to repay the loan;

23 (C) if the loan is for a capital improvement project,
24 the project is economically feasible and sound.

25 Sec. 42.40.070. CONDITIONS AND LIMITATIONS ON LOANS. (a) A
26 loan to a public utility under this chapter may not exceed 10 per cent
27 of the balance in the revolving loan fund.

28 (b) the loan shall be secured by acceptable collateral and may
29 not exceed 75 per cent of the appraised value of the collateral offered.

1 (c) No loan authorized by this chapter may be made unless the
2 commissioner is satisfied that no money is available to the applicant
3 from private lending institutions at an interest rate of eight per cent
4 a year on the unpaid balance or less.

5 (d) Amortization plans for the repayment of loans made under this
6 chapter may not exceed 20 years. The rate of interest may not exceed
7 eight per cent a year on the unpaid balance.

8 (e) No loan may be made under this chapter for a capital invest-
9 ment project until an investigation and an economic feasibility study
10 are conducted and, as a result of the investigation and study, the
11 department determines that the project to be financed by the loan is
12 economically feasible and sound and that the project will be financially
13 self-sustaining and fully amortized within the term of the loan and in
14 accordance with the other terms and conditions of the loan. The eco-
15 nomic feasibility study shall be conducted by the department staff or
16 by consultants, engineers or other technical experts approved by the
17 department in advance of the conduct of the investigation and study and
18 of the submission of an application for a loan under this chapter. To
19 facilitate its determination of economic feasibility and the ability
20 of the project to be fully amortized and financially sustaining, the
21 department shall require the applicant for a loan under this chapter
22 to furnish those system studies, long-range economic forecasts,
23 financial data, and technical information that the department considers
24 necessary.

25 Sec. 42.40.080. ADMINISTRATION. Money loaned shall be delivered
26 to the borrower in the form of a warrant drawn on the treasury,
27 vouchered in the manner prescribed for state disbursing officers, and
28 charged against the public utility revolving loan fund. Each voucher
29 shall be approved by the commissioner of commerce or any bonded deputy

1 authorized to act as a certifying officer. Upon repayment of loans by
2 installments, or otherwise, in accordance with the prescribed terms, or
3 upon liquidation by foreclosure or other process, or upon receipt of
4 interest or other revenue, the money so received shall be turned over
5 to the commissioner of revenue for deposit in the public utility
6 revolving loan fund.

7 Sec. 42.40.090. SALE OR TRANSFER OF MORTGAGES AND NOTES. (a)
8 The commissioner of commerce may sell or transfer at par value or at a
9 premium or discount to any bank or other private purchaser for cash or
10 other consideration the mortgages and notes held by the Department of
11 Commerce as security for loans made under this chapter.

12 (b) The commissioner of commerce may sell or transfer at par
13 value to the Department of Revenue the mortgages and notes held by the
14 Department of Commerce as security for loans made under this chapter.
15 The Department of Revenue shall purchase all of these mortgages and
16 notes offered, allowing the Department of Commerce a one-half of one
17 per cent service fee.

18 Sec. 42.40.090. DEFINITIONS. In this chapter

19 (1) "capital investment" means those expenditures so clas-
20 sified according to the system of accounts of the Federal Power Com-
21 mission, of the Rural Electrification Administration of the United
22 States Department of Agriculture, or of the Public Utilities Commission
23 of the state, or other generally accepted system of accounts approved
24 by the department;

25 (2) "commissioner" means commissioner of commerce;

26 (3) "department" means Department of Commerce;

27 (4) "economic feasibility" includes, but is not limited to,
28 financial and engineering feasibility.

29 * Sec. 2. This Act takes effect July 1, 1974.

8

The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bill 611-612
 Title: Public Utility Revolving Loan Fund
 Requested by: Legislative Finance Date: _____
 Return Date Requested: _____
 Agency: _____ Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES		31.8	33.4	35.0	36.8	38.6
200 TRAVEL		4.9	5.1	5.3	5.6	5.9
300 CONTRACTUAL		5.0	5.2	5.5	5.8	6.0
400 COMMODITIES		.6	0.6	0.7	0.7	0.7
500 EQUIPMENT		2.1	0.5	0.5	0.5	0.5
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		44.4	44.8	47.0	49.4	51.7

B. FUNDING: (Thousands of dollars)

GENERAL FUND		44.4	44.8	47.0	49.4	51.7
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	2 /	/	/	/	/
MAN MONTHS (P./T.)	/	24 /	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Basic assumption is made that administration of the Public Utilities Revolving Loan Fund will be consolidated with the Division of Business Loans.
2. Figures represent the total cost of administering the Public Utilities Revolving Loan Fund.
3. 5% inflation factor used throughout.

IV. ATTACHMENTS

V. DATE: 3-14-74 PREPARED BY: [Signature]

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

13

PERSONAL SERVICES
REQUEST FOR NEW POSITION

FY 75

AGENCY	Commerce	CATEGORY	07	Econ Develop.
		PROGRAM	71	Business Loans
DIVISION	Business Loans	SUB PROGRAM	06	Development Loans
		ELEMENT		
		SUR-ELEMENT		

POSITION TITLE		Clerk Typist III		RANGE	8	LOCATION	Juneau	APPROVED CLASSIFICATION
TYPE OF POSITION		NEW	X	M/C:		PRIORITY	PAGE / LINE	
TYPE OF EXPENDITURE	PERSONAL SERVICES	AMOUNT	10,176	FY 75 FUNDING SOURCE		DETAIL OF RELATED EXPENSES		CLASS CODE
	EQUIPMENT	1,250				\$8,772 and benefits of \$1,404		
OTHER						Desk 220, Chair 60, Utility table 250 Typewriter 550, File Cabinet 150		APPROVED BY:
TOTAL		11,426						

PROJECTIONS		FY 76	FY 77	FY 78	FY 79
TOTAL EXPENSES					
FUNDING SOURCE	General Fund	10,685	11,219	11,779	12,368

EXPLANATION:

This position will be required to provide necessary clerical support for the Division, all clerical work and document preparation for two loan examiners is being done by one documents processing clerk. The work load has increased substantially and the addition of another loan program will make this position absolutely necessary to avoid excessive delays in the processing of applications and closing loans.

GOVERNOR APPROVED
DISAPPROVED

LEGISLATURE APPROVED
DISAPPROVED

CERTIFICATION BY AGENCY HEAD

DATE

EFFECTIVE DATE

LOCATION

PCN

13

PERSONAL SERVICES
REQUEST FOR NEW POSITION

FY 75

AGENCY	Commerce	CATEGORY	07	Econ. Develop.
		PROGRAM	71	Business Loans
DIVISION		SUB-PROGRAM	06	Develop. Loans
		ELEMENT		
		SUB-ELEMENT		

POSITION TITLE		Loan Examiner II	RANGE	19	LOCATION	Juneau
TYPE OF POSITION		NEW	M/C:		PRIORITY	PAGE / LINE
		ESTABLISHED				
TYPE OF EXPENDITURE	AMOUNT	FY 75	DETAIL OF RELATED EXPENSES			
		FUNDING SOURCE				
PERSONAL SERVICES	21,590		\$18,612 and benefits of \$2,978			
EQUIPMENT	900		Desk 220, Chair 90, Bookcase 90, Calculator 500			
OTHER	4,850		Travel- 15 trips 150 per trip 2,250 65 days per diem @ \$40 2,600			
TOTAL	27,340					

PROJECTIONS		FY 76	FY 77	FY 78	FY 79
TOTAL EXPENSES					
FUNDING SOURCE	General Fund	27,519	28,652	29,750	30,883

EXPLANATION:

This position is required to provide the analysis of a loan application as well as an on site inspections of collateral offered on loans of up to \$1,000,000.

The work load of the established positions has increased substantially and the addition of another loan program will require this position to avoid excessive delays and reduced efficiency for all loan programs administered by the Division.

GOVERNOR APPROVED
DISAPPROVED

LEGISLATURE APPROVED
DISAPPROVED

CERTIFICATION BY AGENCY HEAD

DATE

APPROVED CLASSIFICATION
CLASS CODE
RANGE
APPROVED BY:
EFFECTIVE DATE
LOCATION
PCN

MEMORANDUM

State of Alaska

TO: Richard Randolph, Chairman
House Commerce Committee
Juneau

DATE: March 7, 1974

FILE NO:

TELEPHONE NO:

FROM: Gordon J. Zerbetz, Chairman
Public Utilities Commission

SUBJECT:

APUC Comments on HB 611 & 612
As Requested by Commerce
Committee - House of Representa-
tives, Alaska State Legislature

The Commission favors HB 611 and HB 612. Public utilities in Alaska have a definite need for additional capital which is becoming more difficult to obtain from traditional sources. I note that the section entitled "Conditions and Limitations on Loans" (42.05.070) places a ceiling on the amounts which may be borrowed by an individual utility. I would suggest an additional condition which reserves a portion of the funds for the very small utilities peculiar to our State. The Commission has been involved in fostering the establishment of new utilities in areas which have needed the services. Recent examples are Iliamna, Klawock, Unalaska and Northway. Fortunately, in each of these areas the Commission was able to find a private operator from outside the community who was willing to make the investment in utility plant. There are other communities in Alaska which have expressed the desire for telephone or power service where private operators have not been willing to make an investment. If people in those areas could obtain the relatively small loan necessary, they would be able to proceed with these "pioneer utilities."

The definition of public utilities as provided in HB 611 raises some interesting questions. First, as a housekeeping matter, I note that HB 611 refers to the definition in AS 42.05.071. This is a typographical error, and the proper designation should be AS 42.05.701. This section provides a definition of public utilities which is a broad category of utilities that may or may not be regulated by the Public Utilities Commission. The reason for this is that exemptions are provided for in AS 42.05.711(b) and 711(e). AS 42.05.711(b) exempts certain municipally-owned utilities from most provisions of the Public Utilities Commission Act. AS 42.05.711(e) exempts telephone and electric utilities which gross less than \$25,000 per year. I would inquire whether it is the intention of the author to require Commission control over the borrowers under the provisions of HB 611? If such is the case, consideration should be given to proper coverage of the utilities exempted by AS 42.05.711(b) and 711(e).

GJZ/pat



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 2/11/74
Referred: Commerce and
Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE BILL NO. 612

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Commerce for the public utility revolving
8 loan fund; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$10,000,000 is appropriated from the general
11 fund to the Department of Commerce for deposit in the public utility re-
12 volving loan fund (AS 42.40).

13 * Sec. 2. This Act takes effect July 1, 1974.
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The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

J

I. REQUEST

Bill Identification: House Bill 611-612
 Title: Public Utility Revolving Loan Fund
 Requested by: Legislative Finance Date: _____
 Return Date Requested: _____
 Agency: _____ Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES		31.8	33.4	35.0	36.8	38.6
200 TRAVEL		4.9	5.1	5.3	5.6	5.9
300 CONTRACTUAL		5.0	5.2	5.5	5.8	6.0
400 COMMODITIES		.6	0.6	0.7	0.7	0.7
500 EQUIPMENT		2.1	0.5	0.5	0.5	0.5
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		44.4	44.8	47.0	49.4	51.7

B. FUNDING: (Thousands of dollars)

GENERAL FUND		44.4	44.8	47.0	49.4	51.7
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	2 /	/	/	/	/
MAN MONTHS (P./T.)	/	24 /	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section JIII)

1. Basic assumption is made that administration of the Public Utilities Revolving Loan Fund will be consolidated with the Division of Business Loans.
2. Figures represent the total cost of administering the Public Utilities Revolving Loan Fund.
3. 5% inflation factor used throughout.

IV. ATTACHMENTS

V. DATE: 3-14-74 PREPARED BY: Pete Jones

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

13

PERSONAL SERVICES
REQUEST FOR NEW POSITION

FY 75

AGENCY	Commerce	CATEGORY	07	Econ Develop.
		PROGRAM	71	Business Loans
DIVISION		SUB-PROGRAM	06	Development Loans
	Business Loans	ELEMENT		
		SUB-ELEMENT		

POSITION TITLE		Clerk Typist III		RANGE	8	LOCATION	Juneau	APPROVED CLASSIFICATION
TYPE OF POSITION		NEW	X	M/C:		PRIORITY	PAGE / LINE	
		ESTABLISHED						CLASS CODE
TYPE OF EXPENDITURE		FY 75		DETAIL OF RELATED EXPENSES				
	PERSONAL SERVICES	AMOUNT	10,176	FUNDING SOURCE		\$8,772 and benefits of \$1,404		APPROVED BY:
	EQUIPMENT	1,250				Desk 220, Chair 60, Utility table 250 Typewriter 550, File Cabinet 150		
	OTHER							EFFECTIVE DATE
	TOTAL	11,426						
PROJECTIONS				FY 76	FY 77	FY 78	FY 79	LOCATION
TOTAL EXPENSES								
FUNDING SOURCE	General Fund			10,685	11,219	11,779	12,368	PCN
EXPLANATION:								
<p>This position will be required to provide necessary clerical support for the Division, all clerical work and document preparation for two loan examiners is being done by one documents processing clerk. The work load has increased substantially and the addition of another loan program will make this position absolutely necessary to avoid excessive delays in the processing of applications and closing loans.</p>								
GOVERNOR		APPROVED	<input type="checkbox"/>	LEGISLATURE		APPROVED	<input type="checkbox"/>	CERTIFICATION BY AGENCY HEAD
		DISAPPROVED	<input type="checkbox"/>			DISAPPROVED	<input type="checkbox"/>	DATE

13

FY 75

PERSONAL SERVICES
REQUEST FOR NEW POSITION

AGENCY	Commerce	code	
CATEGORY	07	Econ. Develop.	
PROGRAM	71	Business Loans	
DIVISION	SUB-PROGRAM	06	Develop. Loans
	ELEMENT		
	SUB-ELEMENT		

POSITION TITLE		Loan Examiner II	RANGE	19	LOCATION	Juneau
TYPE OF POSITION		NEW ESTABLISHED	M/C:		PRIORITY	PAGE / LINE
TYPE OF EXPENDITURE	FY 75		DETAIL OF RELATED EXPENSES			
	AMOUNT	FUNDING SOURCE				
PERSONAL SERVICES	21,590		\$18,612 and benefits of \$2,978			
EQUIPMENT	900		Desk 220, Chair 90, Bookcase 90, Calculator 500			
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TOTAL EXPENSES					
FUNDING SOURCE	General Fund	27,519	28,652	29,750	30,883

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GOVERNOR APPROVED
DISAPPROVED

LEGISLATURE APPROVED
DISAPPROVED

CERTIFICATION BY AGENCY HEAD DATE

APPROVED CLASSIFICATION

CLASS CODE

RANGE

APPROVED BY:

EFFECTIVE DATE

LOCATION

PCN

MEMORANDUM

State of Alaska

TO: Richard Randolph, Chairman
House Commerce Committee
Juneau

DATE: March 7, 1974

FILE NO:

FROM: Gordon J. Zerbetz, Chairman
Public Utilities Commission

TELEPHONE NO:

SUBJECT:

APUC Comments on HB 611 & 612
As Requested by Commerce
Committee - House of Representa-
tives, Alaska State Legislature

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GJZ/pat



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James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 2/12/74
Referred: Finance

1 IN THE HOUSE

BY J.MILLER AND SPECKING

2 HOUSE BILL NO. 615

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to general obligation bonds; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 15.15.040(b) is amended to read:

10 (b) The lieutenant governor shall prepare and issue, or make
11 available, with each sample ballot a statement, substantially like that
12 provided for in AS 24.30.037, of the scope of each [MAJOR] project
13 included in a proposed general obligation bond issue creating a state
14 debt for capital improvements that is submitted to the electorate for
15 ratification, under AS 15.15.030(11). The statement of the scope of
16 each [MAJOR] project shall be the same statement included in the
17 authorization bill.

18 * Sec. 2. AS 24.30.037 is amended to read:

19 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authorizing
20 the issuance of general obligation bonds creating a state debt for
21 capital improvements shall contain a statement of the scope of each
22 [MAJOR] project included in the proposed bond issue. The statement
23 shall include a brief description of each capital improvement project,
24 its location and that portion of the total bond issue to be allocated
25 to each project.

26 * Sec. 3. This Act takes effect on the day after its passage and approval
27 or on the day it becomes law without approval.

28
29

The Legislature of the State of Alaska
 FISCAL NOTE
 First Session - Eighth Legislature

I. REQUEST

Bill Identification: HB 615
 Title: Relating to G.O. Bonds; eff. date
 Requested by: Finance Committee Date: 2-20-74
 Return Date Requested: _____
 Agency: Administration Program: Budget and Management

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Capital Program
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 73	FY 74	FY 75	FY 76	FY 77	FY 78
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	SEE ATTACHED					

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

SEE ATTACHED

IV. ATTACHMENTS

SEE ATTACHED

V. DATE: 2-26-74 PREPARED BY: M. R. Charney

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

It is difficult to forecast the indirect cost to the State of this bill. If the allocation to each project is to be treated like an appropriation or even more restricted since the voters themselves have voted on it, then we can foresee many instances where vital programs will be, 1. unable to function ; 2. operate at excessive costs in leased facilities; or 3. waste funds to do the preliminary engineering, design, surveys, etc. only to take bids and see that they must be rejected and never finished or constructed later at higher costs yet due to more inflation. This is especially truer today than in the past, as airport, sewer, highway, and many other types of projects are delayed for so many other reasons, like environmental impact statements, land claims, etc. which tend to make original estimates obsolete.

We believe that the Legislature and the voters are authorizing groups of projects or programs and it is up to the Executive Branch to carry out those projects and programs to the best of their ability within the total funds available. If because of inflation, changed circumstances, delays of one kind or another on a specific project, the program should proceed and next order priorities should move up while problems are resolved on those delayed, or in the case of inflation, highways, airports, etc. should still be constructed even if it means lower priority projects of the same type are delayed until the next authorization becomes available. Failure to have this flexibility, could well cause the State to forfeit federal funds in large amounts due to the State being unable to proceed with its' share of the project and thus deny our congressional delegation the strong argument in their attempt to obtain further federal funds for Alaska because we aren't using those that have been made available.

In conclusion, although the bill is hard to pinpoint specific costs, the final cost to the taxpayers could well be millions of dollars.



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I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 2/12/74
Referred: Finance

1 IN THE HOUSE

BY URION AND WILSON

2 HOUSE BILL NO. 616

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act redefining securities in which state surplus
7 funds may be invested."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.10.070(j)(4) is amended to read:

10 (4) "securities" means bonds, notes, debentures and all other
11 forms of indebtedness which specify a guaranteed annual rate of return [
12 COMMON STOCK, PREFERRED STOCK, AND ALL OTHER FORMS OF EQUITY CAPITAL;
13 INVESTMENTS IN STOCKS AND EQUITY CAPITAL MAY NOT EXCEED 33-1/3 PER CENT
14 OF THE UNAPPROPRIATED SURPLUS AS OF THE END OF THE PREVIOUS FISCAL
15 YEAR].

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The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: HB 616
 Title: "An Act redefining securities in which state surplus funds may be invested"
 Requested by: _____ Date: _____
 Return Date Requested: _____
 Agency: Department of Revenue Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES	00	00	00	00	00	00
200 TRAVEL	00	00	00	00	00	00
300 CONTRACTUAL	00 b	00	00	00	00	00
400 COMMODITIES	00	00	00	00	00	00
500 EQUIPMENT	00	00	00	00	00	00
600 LAND & STRUCTURES	00	00	00	00	00	00
700 GRANTS, CLAIMS, ETC.	00	00	00	00	00	00
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND	00	00	00	00	00	00
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

See attached memorandum

IV. ATTACHMENTS

See attached memorandum

V. DATE: February 20, 1974

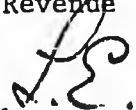
PREPARED BY: *Lawrence E. Spindler*

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

MEMORANDUM

TO: Ralph Kimlinger
Deputy Commissioner
Department of Revenue

DATE : February 20, 1974

FROM:  L. C. Eppenbach
Deputy Commissioner, Treasury
Department of Revenue

SUBJECT: HB 616 - "An Act redefining securities
in which State surplus funds may be
invested"

This bill redefines "securities" and eliminates common and preferred stock from that definition. The fiscal note cannot adequately describe the major issues raised by HB 616. The first is expected costs and future performance of the stock investment account of the general fund. At the present time this account is managed on a discretionary basis by the investment advisory firm of Loomis and Kennedy. The present management fees are \$50,000 per year with an approximately additional \$10,000 spent for custody and safe-keeping of these securities under contract with Alaska National Bank.

At January 31, 1974 the market value of the account was \$13,690,247 which was \$2,397,569 below the cost value of \$16,087,816.

The decision to invest a small portion of the general fund in the stock market was made by the State Investment Advisory Committee and the then Commissioner of Revenue in the fall of 1971. The outlook for the stock market appeared relatively strong compared to other markets and stock provided the opportunity for a high return in the space of three to five years before the funds were needed for cash draw downs. Eighteen million dollars was transferred to four Alaskan banks during the spring of 1972. There have been no additions to the account since April 1972 and none are contemplated. Indeed the policy of the Treasury Division with respect to this account is to terminate it by January 1976.

On February 6 of this year the State Investment Advisory Committee reviewed this account thoroughly. After an assessment was made of all alternatives the Committee voted unanimously to retain the account invested in common stock. Further, the Committee agreed to retain Loomis and Kennedy. The central finding was that it would be unsound investment policy to terminate the account prematurely when the potential for substantial performance was increasing and sufficient time (two years) remained for objectives to be achieved.

One observation made was that if left solely to political expediency the timing of such investments would be a complete failure with permission to purchase stocks granted at the top of the market following a run up and the requirement to sell imposed at the bottom of the market following a steep decline. I am not suggesting that this will necessarily be the case with HB 616. Nevertheless it certainly raises the question of the desirability of portfolio management by legislation rather than professional managers.

In any case the issue of continued stock investment in the general fund becomes moot with each additional drawdown on the fund. For the three or four liquidity crunch years further investments in common stocks will not be feasible because of cash flow requirements alone.

A second major issue raised by HB 616 is the intended meaning of the expression "guaranteed annual rate of return." Most often the expression "rate of return" is used to specify the actual or true return. This is the combination of any income received plus (or minus) any change in market value of the investment. If this is the case then there are never "guarantees." For example, in 1973 the rate of return for long term U. S. Government securities was 0, zero per cent and for U. S. Corporate bonds 1%. In other words, these investments lost all or nearly all in market value they paid out in income. From an investment point of view it is vital to recognize the true rate of return. The authors of HB 616 would satisfy their intent if the bill were to read:

"(4) "Securities" means bonds, notes, debentures, and other forms of indebtedness which specify an annual income."

This change would eliminate needless ambiguity.

On balance the Treasury Division does not support HB 616 because of the unfortunate timing of such prohibition. However, we do not contemplate staying in stock investments beyond a two year period.

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The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bill 598
 Title: Special Appropriation for the Tourism Revolving Loan Fund
 Requested by: Legislative Finance Date: 2/19/74
 Return Date Requested: _____
 Agency: _____ Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Economic Development
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES		0				
200 TRAVEL		0				
300 CONTRACTUAL		0				
400 COMMODITIES		0				
500 EQUIPMENT		0				
600 LAND & STRUCTURES		0				
700 GRANTS, CLAIMS, ETC.		0				
LOAN FUNDS		5,000.00				
TOTAL		5,000.00	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND		5,000				
FEDERAL FUNDS		0				
OTHER		0				

C. POSITIONS:

PERMANENT/TEMPORARY	/	0/0	/	/	/	/
MAN MONTHS (P./T.)	/	0/0	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

- (1) Assumption is made that existing loan funds will be exhausted prior to July 1, 1974.
- (2) Cost of administering this program will not require additional funding.

IV. ATTACHMENTS

V. DATE: 2-20-74 PREPARED BY: *Vicki Flann*
DIRECTOR

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)