

Leg. Finance - House & Senate Finance Comte Files (1973-74) 248
HB 490 cont., 491, 492, 496am, 497, 504am

PERSONAL SERVICES
CURRENT POSITIONS SUMMARY

1A

74

Page 1

AGENCY	CATEGORY	08	Transportation
Public Works	PROGRAM	02	Marine Trans
DIVISION	SUB PROGRAM		
Marine Transportation	ELEMENT		
	SUB ELEMENT		

(1)	PCN (2)	PAY RGE. (3)	MO. SAL. (4)	73 FYXX AUTHORIZED			FYXG 74				
				NO. POS. (5)	NO. MO. (6)	ANNUAL AMOUNT (7)	NO. POS. (8)	NO. MO. (9)	ANNUAL AMOUNT		
									MAINTENANCE (10)	CHANGE (11)	
1											
2											
3											
4											
5											
6											
7											
8			2389	1	12	27,000	1	12	28,776		
9			2015	1	12	22,900	1	12	24,180		
0			1822	1	12	20,724	1	12	21,864		
1			1682	1	12	19,128	1	12	20,184		
2			1186	1	12	13,212	1	12	14,232		
3			1130	6	72	75,240	6	72	81,360		
4			982	3	36	32,364	3	36	35,352		
5			982	2	24	20,880	2	24	23,568		
6											
7											
8			2499	1	12	26,280	1	12	29,988		
9			1616	1	12	18,564	1	12	19,392		
0			1464	1	12	16,812	1	12	17,568		
1			1360	1	12	15,600	1	12	16,320		
2			1186	1	12	13,212	1	12	14,232		
3			1130	3	36	37,620	3	36	40,680		
4			982	1	12	10,788	1	12	11,784		
5											
6											
7			1543	1	12	15,036	1	12	18,516		
8											
9											
0			1543	1	12	16,320	1	12	18,516		
1			1262	1	12	14,016	1	12	15,144		
2			1099	1	12	12,168	1	12	13,188		



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

January 30, 1974

The Honorable Robert H. Ziegler, Sr.
State Senate
Pouch V
Juneau, Alaska 99801

Dear Senator Ziegler:

Since receipt of your letter of January 24, 1974, proposing to reinstate the M/V WICKERSHAM service out of Seattle, I have spent considerable time with Commissioner George W. Easley discussing the matter.

He advised me that Seattle traffic has increased about 10 per cent this winter over last winter. This increase is expected to continue.

During the months of March and April the M/V MALASPINA will go into the shipyard for annual overhaul and will be replaced during this period by the M/V MATANUSKA. It is doubtful that the M/V MATANUSKA will be able to accommodate these increased traffic demands and it is, therefore, reasonable to supplement our traffic capability during that period. This will also provide a reasonable period to prepare the M/V WICKERSHAM for service.

The M/V COLUMBIA is now scheduled for delivery on April 26 and our crews will need at least a month of orientation prior to the first run of the M/V COLUMBIA scheduled for June 1, 1974. In weighing the facts as they are presented, it would be logical and reasonable to leave Seattle with the M/V WICKERSHAM on a Tuesday sailing commencing on February 26 and ending on April 30, thence the same crew will transfer to the M/V COLUMBIA for orientation.

As an addition to the Fiscal Year 1974 budget I have included a supplemental appropriation for the Department of Public Works, Division of Marine Transportation, in the amount of \$3,027,900. A portion of the supplemental was necessitated by the unbudgeted maintenance of the M/V WICKERSHAM through the winter period. The additional amount required to place the vessel on line for the additional ten sailings would be approximately \$740,000 for a total of \$3,027,900.

The Honorable
Robert H. Ziegler, Sr.

- 2 -

January 30, 1974

Based on your letter, the Department has instructed that the vessel is to be prepared for its first sailing on February 26, 1974. I do not, however, feel that it is prudent to issue the final order to commence service until a clear expression is made by the Legislature indicating its desire to expend the additional funds. It would be imprudent to expend these funds at this time and later receive a negative vote on the supplemental appropriation necessary to instigate the service. The additional supplemental covers service by the M/V WICKERSHAM through June of this year. Approval, therefore, is contingent upon the passage of the supplemental appropriation.

It must be recognized, however, that if a potential buyer of the vessel conditions the sale on immediate delivery, there will be no alternative but to cancel the additional sailings and return unused portions of the supplemental appropriation to the general fund.

The original of this letter is addressed to Senator Ziegler, as the first signator on your letter to me. Thus, in the interest of typing time, all others who signed the letter will receive copies. I trust each of you will understand.

Warmest regards,

William A. Egan
Governor

bc: The Honorable Oral Freeman

Handwritten scribbles

TO: Honorable William A. Egan
Governor
State of Alaska

DATE : January 25, 1974

FROM: George W. Easley
Commissioner
Department of Public Works

SUBJECT: Seattle Terminal Departures
M/V MALASPINA

Attached is the information you requested on the northbound sailings of the M/V MALASPINA this fall and winter to date.

The earned revenue for the M/V MALASPINA sailing from Seattle is approximately 10 percent higher this year than for the same fall and winter period last year.

The vehicles left in Seattle are normally unaccompanied vehicles.

GWE/lh/db

Attachments

DEPARTMENT OF PUBLIC WORKS
 DIVISION OF MARINE TRANSPORTATION
 EMBARKING NORTH BOUND VEHICLES AND PASSENGERS AT
 SEATTLE, WASHINGTON, ON THE M/V MALASPINA FOR THE PERIOD
 OF OCTOBER 1, 1973, THROUGH JANUARY 18, 1974

<u>SAILING DATE</u>	<u>NO. OF VEHICLES</u>	<u>PER CENT OF* CAR DECK CAPACITY</u>	<u>VEHICLES LEFT</u>	<u>NO. OF PASSENGERS</u>	<u>PER CENT OF* CAPACITY</u>
October 5	94	100%	5	189	38%
October 12	85	91%	-0-	143	29%
October 19	91	97%	-0-	185	37%
October 26	83	90%	-0-	162	32%
November 2	81	88%	-0-	115	23%
November 9	91	97%	-0-	136	27%
November 16	78	85%	-0-	187	37%
November 23	66	74%	-0-	129	26%
November 30	83	90%	-0-	119	24%
December 7	79	87%	-0-	149	30%
December 14	89	95%	3	188	38%
December 21	71	80%	-0-	188	38%
December 28	54	60%	-0-	144	29%
January 4	88	94%	-0-	309	62%
January 11	98	100%	17	229	46%
January 18	98	100%	10	183	37%
Total	1,329	89%	35	2,755	34%

* The numerical capacity of the car deck depends on the vehicular mix of vans, trucks, passenger cars and other vehicles. The passenger capacity has been established at 500 although the vessel can accommodate up to 750 by U.S. Coast Guard Regulations. Due to the length of the voyage and restricted sleeping space, the limit has been administratively reduced by the Department of Public Works.

Fiscal Notes

Introduced: 2/1/74
Referred: Finance

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IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

HOUSE BILL NO. 533

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act making a supplemental appropriation to the
Department of Public Works, marine transportation;
and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$3,085,000 is appropriated from the general
fund to the Department of Public Works, marine transportation for the
fiscal year ending June 30, 1974.

* Sec. 2. This Act takes effect on the day after its passage and
approval or on the day it becomes law without approval.

all 533's pulled -> dead
Cross ref: 490! passed out of
Committee



6

REVENUE PROJECTIONS
SUMMARY
FY 73-79

AGENCY	Public Works
DIVISION	Marine Transportation
CATEGORY	B
PROGRAM	Marine Trans.
SUBPROGRAM	
LINE ITEM	
SUB ELEMENT	

RECEIPT TITLE (Subtotal by Major Receipt Group)	FUND	FY 73 ACTUAL	FY 74 REVISED ESTIMATE	FY 75 REVISED ESTIMATE	FY 76 REVISED ESTIMATE	FY 77 REVISED ESTIMATE	FY 78 REVISED ESTIMATE	FY 79 ESTIMATE
S.E. Ferries - Ins. Recoverie	100	0.0	0.0	0.0	0.0	0.0	0.0	0.0
S.W. Ferries - Ins. Recoverie	100	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Misc. Program Receipts	100	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Subtotal 500's			2.0	2.0	2.0	2.0	2.0	2.0
S.E. Ferries - Traffic	100	8,000.0	9,390.0	9,800.0	10,700.0	11,200.0	11,700.0	
S.W. Ferries - Traffic	100	830.0	1,040.0	1,080.0	1,140.0	1,220.0	1,250.0	
S.E. Ferries - Stewards	100	2,060.0	2,410.0	2,550.0	2,700.0	2,850.0	3,000.0	
S.W. Ferries - Stewards	100	183.0	210.0	225.0	240.0	255.0	270.0	
Ferry Dock Fees	100	9.0	9.0	9.0	9.0	9.0	9.0	
S.E. Ferries-Prior yr. Recove	100	40.0	45.0	45.0	50.0	50.0	50.0	
S.W. Ferries-Prior yr. Recove	100	4.0	4.0	4.0	4.0	4.0	4.0	
Misc. Revenue	100	0.5	0.5	0.5	0.5	0.5	0.5	
Subtotal 600's		11,126.8	13,108.9	13,713.9	14,844.9	15,589.1	16,284.1	
S.E. Ferries-Intergency Rec.	100	40.0	48.0	48.0	49.0	50.0	51.0	
S.W. Ferries-Intergency Rec.	100	14.0	14.0	15.0	15.0	16.0	16.0	
Misc. - Intergency Rec.	100	0.2	0.2	0.2	0.2	0.2	0.2	
Subtotal 900's		54.2	62.2	63.2	64.2	66.2	67.2	
WICKERSHAM Feb 26 - May 3		360.0						
TOTAL		11,183.0	13,173.1	13,779.1	14,910.2	15,657.3	16,353.3	

Revised 12/22/72

PASSENGERS AND REVENUE
SEATTLE TO ALASKA

	WINTER 1972-73			WINTER 1973-74			CHANGE		
	Passe ngers	Vehi cles	Total Rev.	Passe ngers	Vehi cles	Total Rev.	Passe ngers	Vehi cles	Total Rev.
OCTOBER	484	282	\$214,000	709	351	\$315,000	+46%	+24%	+47%
NOVEMBER	586*	394*	\$247,000*	801	432	\$279,000	+47%	+10%	+13%
DECEMBER	942*	422*	\$349,000*	839	353	\$300,000	-11%	-16%	-14%
JANUARY	<u>1021*</u>	<u>441*</u>	<u>NA</u>	<u>1054</u>	<u>390</u>	<u>NA</u>	<u>+ 3%</u>	<u>-11%</u>	<u>NA</u>
TOTAL	3033*	1539*	\$810,000*	3403	1526	\$894,000	+12%	-0-	+10%

* WICKERSHAM IN OPERATION

INCREASE IN REVENUE IF WICKERSHAM IS OEPRATING TO SEATTLE FOR 10 WEEKS,
FEBRUARY 26 - APRIL 30

	PASS. REV.	VEHICLE REV.	STEWARD REV.	TOTAL REV.
FEBRUARY	\$ 6,000	\$ 6,000	\$ 4,000	\$ 16,000
MARCH	51,000	58,000	39,000	148,000
APRIL	59,000	65,000	40,000	164,000
MAY	<u>12,000</u>	<u>12,000</u>	<u>8,000</u>	<u>32,000</u>
TOTAL	\$128,000	\$141,000	\$ 91,000	\$360,000

Chevron

Standard Oil Company of California,
Western Operations, Inc.

P. O. Box 1580
Anchorage, Alaska 99510

January 25, 1974

State of Alaska
Division of Supply
Pouch C
Juneau, Alaska 99801

Gentlemen:

Reference is made to contract #6065 dated September 13, 1973,
and more particularly to the paragraph entitled "Prices."

Effective January 22, 1974, our posted prices for Chevron Light
Fuel Oil (PS 300) are increased \$4.00 per barrel.

In accordance with the conditions of the above contract, your
price for Chevron Light Fuel Oil (PS 300) is increased by \$4.00
per barrel at all locations included in our contract effective
January 22, 1974.

All other terms and conditions of the above contract will remain
the same.

Very truly yours,

STANDARD OIL COMPANY OF CALIFORNIA,
WESTERN OPERATIONS, INC.

BY



BKR:da

WILLIAM A. EGAN
GOVERNOR



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

January 30, 1974

The Honorable Robert H. Ziegler, Sr.
State Senate
Pouch V
Juneau, Alaska 99801

Dear Senator Ziegler:

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Warmest regards,

William A. Egan
Governor

bc: The Honorable Oral Freeman

ESTIMATED COSTS WICKERSHAM OPERATION (10 weeks)

100	Personal Services Wages and Benefits		\$ 506,741
		$\frac{\$2,635,051}{52} \text{ year} \times 10 = \$506,740.60$	
200	Travel		\$ 7,540
	Travel to and from Seattle		
	78 One way trips x \$80.00 =	\$6,240	
	Crew rotations	1,000	
	Per Diem	300	
		<u>\$7,540</u>	
300	Contractual		\$ 24,000
	Pilotage Fees British Columbia	\$10,000	
	Puget Sound Pilot fees \$700 per week	7,000	
	Laundry	4,000	
	Line handling Seattle	3,000	
		<u>\$24,000</u>	
400	Commodities		\$223,517
	Fuel Oil (barrels)		
	PS 300 Seattle	5,439 x \$12.57 =	\$68,368.23
	PS 300 Skagway	5,439 x 5.23 =	28,935.48
	PS 200 Seattle	2,862 x 8.40 =	24,040.80
	PS 200 Skagway	2,862 x 6.00 =	17,172.00
	Miscellaneous, Lube Oil, greases, etc.	3,000	
	Food, Liquor, etc.	82,000	
		<u>\$223,516.51</u>	
	TOTAL		\$ 761,798

SEATTLE TO ALASKA

	Winter 1972-73			Winter 1973-74			CHANGE		
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INCREASE IN REVENUE IF WICKERSHAM IS OPERATING TO SEATTLE FOR 10 WEEKS, FEBRUARY 26 - APRIL 30

	PASS. REV	Vehic Rev	STEWARDED REV	TOTAL REV.
February	\$6,000	\$6,000	\$4,000	\$16,000
March	51,000	58,000	39,000	148,000
April	59,000	65,000	40,000	164,000
May	12,000	12,000	8,000	32,000
TOTAL	\$128,000	\$141,000	\$91,000	360,000

WICKERSHAM NOTE

Extra manning required to keep the WICKERSHAM in class and in preparing her for a possible February 26, 1974 sailing will have used any possible savings in maintenance that will occur during the requested ten week operational period. Should this request be denied it will be necessary to revise the WICKERSHAM Sales and Maintenance figure in the Supplemental Budget upward to reflect these expenditures.

Handwritten notes at the top of the page, possibly a date or reference number.

TO:

Honorable William A. Egan
Governor

DATE : August 9, 1973

FROM:

George W. Easley
Commissioner
Department of Public Works

SUBJECT:

Ferry Employees
Union Contract - 1973

Attached is a comparison of leave benefits for ferry employees and classified employees. It can be noted that for new employees, the classified service is more generous by a week, whereas for employees with ten or more years service, the union contract is more generous by a week. Since the union people are subject to annual layoffs, I don't believe that this is an unreasonable adjustment.

I have also attached the new salary scale for the IBU employees. I will forward the new scales for the NEBA and MMP personnel as soon as they are completed.

GWE:eb

Attachments

cc: Div. of Marine Trans.

A COMPARISON OF ANNUAL LEAVE
FOR CLASSIFIED EMPLOYEES AND FERRY UNION EMPLOYEES

<u>YEARS OF SERVICE</u>	<u>NO. OF WEEKS VACATION CLASSIFIED EMPLOYEE</u>	<u>NO. OF WEEKS VACATION UNION EMPLOYEE OLD CONTRACT</u>	<u>NO. OF WEEKS VACATION UNION EMPLOYEE NEW CONTRACT</u>
1	3	1	1
2	4 and 1 day	2	2
3	4 and 1 day	3	3
4	4 and 1 day	3	4
5	4 and 4 days	3	5
6	4 and 4 days	3	5
7	4 and 4 days	3	6
8	4 and 4 days	3	6
9	4 and 4 days	3	6
10 or more	6	3	7

Rule 17- Monthly Wage Schedule

17.01 Effective July 1, 1973:

Position	Monthly Rate	Bi-Weekly Rate	Str. Time Hrly. Rate	Overtime Rate
Chief Purser	\$1543.06	\$747.60	\$8.90	\$13.35
Senior Assistant Purser	1160.98	562.80	6.70	10.05
Junior Assistant Purser	958.91	464.52	5.53	8.30
A-B-Bos'n	1160.98	562.80	6.70	10.05
Able Seaman	1105.87	535.92	6.38	9.57
Ordinary Seaman	958.91	464.52	5.53	8.30
Ordinary Seaman - Porter	958.91	464.52	5.53	8.30
Watchman - Porter	958.91	464.52	5.53	8.30
Oiler	1105.87	535.92	6.38	9.57
Wiper	958.91	464.52	5.53	8.30
Junior Engineer	1160.98	562.80	6.70	10.05
Chief Steward	1543.06	747.60	8.90	13.35
Storekeeper	1070.96	519.12	6.18	9.27
Chief Cook	1228.94	595.56	7.09	10.64
Second Cook	1074.64	520.80	6.20	9.30
Assistant Second Cook	958.91	464.52	5.53	8.30
Night Cook and Baker	1074.64	520.80	6.20	9.30
Bartender	958.91	464.52	5.53	8.30
Head Waiter	960.74	465.36	5.54	8.31
Waiter	845.01	409.92	4.88	7.32
Summer Waiter	734.79	355.16	4.24	6.36
Crew Waiter	947.88	459.48	5.47	8.21
Head Bedroom Steward	958.91	464.52	5.53	8.30
Cashier	947.88	459.48	5.47	8.21
Matron	868.89	420.84	5.01	7.52
Utilityman	933.18	451.92	5.38	8.07
Summer Utilityman	841.33	407.40	4.85	7.28
Grill Waitress	947.88	459.48	5.47	8.21
Second Steward	1160.98	562.80	6.70	10.05
Cocktail Waitress	845.01	409.92	4.88	7.32

17.02 The Employer agrees that the wages for all classifications and reconsideration of engine department in lieu of penalty time rates shall be subject to wage negotiations prior to July 1, 1974.

LEAVES OF ABSENCE

10 01.0 Annual Leave10 01.1 Accrual

10 01.11 Officers and employees of the State, as otherwise provided herein, shall accrue annual leave at the rate of:

10 01.111 One and one-quarter working days for each full monthly pay period in the case of officers and employees with less than two years of service;

10 01.112 one and three-quarter working days for each full monthly pay period in the case of officers and employees with two but less than five years of service;

10 01.113 two working days for each full monthly pay period in the case of officers and employees with five but less than 10 years of service;

10 01.114 two and one-half working days for each full monthly pay period in the case of officers and employees with 10 years or more of service.

10 01.115 There shall be no accrual of annual leave during any monthly pay period during which an employee is absent without approved leave.

10 01.12 An officer or employee shall not accrue leave until he has completed ninety (90) calendar days of full-time service after his appointment. Upon completion of ninety (90) days, the employee shall be credited with accrual as provided in Rule 10 01.11 retroactive to the date of his appointment.

10 01.13 An officer or employee appointed to a temporary position shall not accrue leave credit. Employees filling classified part-time or seasonal positions, in accord with the provisions of these Rules, shall accrue leave credit on a pro-rated basis.

10 01.14 Changes in the rate of accrual as provided in Rule 10 01.11 shall take effect at the beginning of the pay period immediately following the pay period in which the officer or employee completes the prescribed period of service. This date shall be referred to as the leave anniversary date.

10 01.15 The Director shall certify to the department or agency head the years and full months of service prior to July 1, 1960, which are to be credited to each employee of the agency for purposes of computing any changes in rate of accrual as provided in Rule 10 01.11.

Rule 24 - Vacation

24.01 Crew members who have completed one (1) year of continuous service shall be allowed eighty-four (84) hours off with pay. Crew members who have completed two (2) years of continuous service shall be allowed one hundred sixty-eight (168) hours off with pay. Crew Members who have completed three (3) years of service shall be allowed two hundred fifty-two (252) hours off with pay. Effective July 1, 1973, Crew Members shall start accruing additional vacation as follows: Crew members who have completed four (4) years of continuous service shall be allowed three hundred thirty-six (336) hours off with pay. Crew Members who have completed five (5) years of continuous service shall be allowed four hundred twenty (420) hours off with pay. Crew members who have completed seven (7) years of continuous service shall be allowed five hundred four (504) hours off with pay. Crew Members who have completed ten (10) years of continuous service shall be allowed five hundred eighty-eight (588) hours off with pay.

24.02 During periods of major lay-up of vessels during replacement or re-furbishing crew members with greater amounts of vacation may be required by the Union to utilize this time in order to permit other members to remain employed.

Rule 24 - Vacations

24.03 No crew member shall lose any vacation benefit by reason of illness or mutually agreed leave of absence, and if any one of these occur, he shall be paid for his accumulated vacation benefit on a pro rata basis. The vacation shall be taken at a time that is mutually agreeable to the Employer and the crew member. Under no circumstances shall an employee accept pay in lieu of time off. In case of a crew member terminating his services at any time after his initial twelve (12) month's employment, he shall receive whatever vacation he has accrued on the basis of one-twelfth (1/12) of his full vacation for each month of his employment.

24.04 Part time, or relief employees who have accumulated a total of 1600 straight time hours within any contract year may apply for payment or credit of vacation benefits as follows: Seven (7) hours vacation credit will be earned for each 168 straight time hours so accumulated. Vacation in successive years shall be at the monthly rate for regular employees as stated in Rule 24.01. Vacation benefits awarded under this rule will not be construed as establishing seniority which is separately defined in Rule 27. However, total accumulation shall not exceed those of a regular employee.



RECORDS



CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 1/23/74
Referred: Commerce and Finance

BY THE COMMERCE COMMITTEE
BY REQUEST OF THE INTERIM
COMMITTEE ON BUSINESS AND
MONETARY POLICY

1 IN THE HOUSE

2 HOUSE BILL NO. 491

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating a revolving loan fund for the
7 purchase and sale of SBA-guaranteed loans."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45 is amended by adding a new chapter to read:

10 CHAPTER 96. FEDERAL SMALL BUSINESS

11 ADMINISTRATION LOAN REVOLVING FUND.

12 Sec. 45.96.010. SBA LOAN REVOLVING FUND. (a) There is created
13 in the Department of Commerce the SBA loan revolving fund. The purpose
14 of the fund is to purchase, hold and sell that portion of small business
15 loans made in the state which are guaranteed by the Small Business
16 Administration under the provisions of the Small Business Investment
17 Company Act of 1958 as amended (15 USC sec. 696 et seq.).

18 (b) The fund shall purchase all loans so guaranteed which are
19 offered for sale to it by financial institutions in the state; however,
20 the total amount held by the fund shall not exceed \$25,000,000.

21 (c) The fund shall be committed or the loans shall be purchased
22 at a rate not to exceed the SBA rate established at the time of
23 commitment or purchase.
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The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bills 491 and 492
 Title: Creating a Revolving Loan Fund for the purchase and sale of SBA
 Requested by: Jay Hogan Date: 3/1/74 guaranteed
 Return Date Requested: _____ loans
 Agency: Commerce Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: No existing units

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

The present wording of HB 491 states, "The fund shall purchase all loans so guaranteed which are offered for sale to it by financial institutions in the state; however, the total amount held by the fund shall not exceed \$25,000,000." It therefore can be assumed that the process involved would merely be an investment function and would not require the loans to be reviewed for soundness. Therefore, the Bill as written would not require additional operating funds to administer.

Consideration should be given to changing the words "shall purchase" to "may purchase" thus affording the State the option of selecting loans to be purchased. However, if the wording remains "shall purchase" jurisdiction of this fund would more closely fall within the realm of the Department of Revenue as investment officials for the State.

V. DATE: March 7, 1974

PREPARED BY: *J. A. Wilson*

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)



RECORDS



CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 1/28/74
Referred: Commerce and Finance

BY THE COMMERCE COMMITTEE
BY REQUEST OF THE INTERJM
COMMITTEE ON BUSINESS AND
MONETARY POLICY

1 IN THE HOUSE

2 HOUSE BILL NO. 492

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Commerce for the creation of the SBA loan
8 revolving fund; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$25,000,000 is appropriated from the general fund
11 to the Department of Commerce for the creation of a fund to purchase, hold
12 and sell that portion of small business loans made in the state which are
13 guaranteed by the Small Business Administration.

14 * Sec. 2. This Act takes effect July 1, 1974.
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The Legislature of the State of Alaska
FISCAL NOTE
Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bills 491 and 492
 Title: Creating a Revolving Loan Fund for the purchase and sale of SBA
 Requested by: Jay Hogan Date: 3/1/74 guaranteed
 Return Date Requested: _____ loans
 Agency: Commerce Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: No existing units

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

The present wording of HB 491 states, "The fund shall purchase all loans so guaranteed which are offered for sale to it by financial institutions in the state; however, the total amount held by the fund shall not exceed \$25,000,000." It therefore can be assumed that the process involved would merely be an investment function and would not require the loans to be reviewed for soundness. Therefore, the Bill as written would not require additional operating funds to administer.

Consideration should be given to changing the words "shall purchase" to "may purchase" thus affording the State the option of selecting loans to be purchased. However, if the wording remains "shall purchase" jurisdiction of this fund would more closely fall within the realm of the Department of Revenue as investment officials for the State.

V. DATE: March 7, 1974

PREPARED BY: Jay Hogan

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

COMMITTEE REPORT

4/2/74

SENATE

Mr. President:

Date 4/24/74

The Committee on FINANCE has had CSHB 496 an
exempting certain banks from minimum service/AA requirements
under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR CSHB 496 AND THAT
5 CS FOR CSHB 496 DO ~~PASS~~ be reported back with individual recommendations
- () "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- () "other"

Members signing the Majority report:

<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	<u>[Signature]</u>	<u>[Signature]</u>
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____

Members NOT concurring in the Majority report:

- _____ recommends:
- _____ recommends:
- _____ recommends:
- _____ recommends:
- _____ recommends:

Chairman

Original sponsor: Commerce Committee by request
of the Interim Committee on Business and
Monetary Policy

Offered: 2/14/74
Referred: Rules

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting certain banks from minimum service
7 requirements."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.166(a) is amended to read:

10 (a) A bank organized under or doing business under the laws of
11 the state or a national bank may remain closed on the legal holidays
12 described in AS 44.12.010, 44.12.020 and 44.12.025, except that no bank
13 other than one described in (d) of this section may be closed for more
14 than three consecutive days. The bank shall post a notice of holiday
15 closing in the place of business affected at least 15 days in advance.

16 * Sec. 2. AS 06.05.166 is amended by adding a new subsection to read:

17 (d) A bank or branch bank located in a community with a population
18 of 1,000 persons or less, or to be located in an area in which no bank
19 or branch bank is then located, may be exempted from the requirement
20 in (a) of this section that no bank remain closed for more than three
21 consecutive days. The commissioner may determine the number of days on
22 which the bank or branch bank must provide service and so order. If
23 the commissioner determines that conditions have changed in the community
24 or area in such a way as to require expanded service, he may so order.
25 The commissioner may not consider the application of a second bank or
26 branch bank for that community or area until the first bank is afforded
27 an opportunity to provide the expanded service.

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Introduced: 1/28/74
Referred: Commerce

BY THE COMMERCE COMMITTEE
BY REQUEST OF THE INTERIM
COMMITTEE ON BUSINESS AND
MONETARY POLICY

1 IN THE HOUSE

2 HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to exemption from minimum service and
7 hour requirements for certain banks."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05 is amended by adding a new section to read:

10 Sec. 06.05.167. EXEMPTION FROM CERTAIN REQUIREMENTS. A bank or
11 branch bank located in a community with a population of 1,000 persons
12 or less is exempted from the mandatory requirements specified in this
13 chapter. The commissioner shall determine the extent to which these
14 banks or branch banks may be required to comply with the requirements
15 of this chapter.

Original sponsor: Commerce Committee by request
of the Interim Committee on Business and
Monetary Policy

Offered: 2/14/74
Referred: Rules

1 IN THE HOUSE BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting certain banks from minimum service
7 requirements."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.166(a) is amended to read:

10 (a) A bank organized under or doing business under the laws of
11 the state or a national bank may remain closed on the legal holidays
12 described in AS 44.12.010, 44.12.020 and 44.12.025, except that no bank
13 other than one described in (d) of this section may be closed for more
14 than three consecutive days. The bank shall post a notice of holiday
15 closing in the place of business affected at least 15 days in advance.

16 * Sec. 2. AS 06.05.166 is amended by adding a new subsection to read:

17 (d) A bank or branch bank located in a community with a population
18 of 1,000 persons or less, or to be located in an area in which no bank
19 or branch bank is then located, may be exempted from the requirement
20 in (a) of this section that no bank remain closed for more than three
21 consecutive days. The commissioner may determine the number of days on
22 which the bank or branch bank must provide service and so order. If
23 the commissioner determines that conditions have changed in the community
24 or area in such a way as to require expanded service, he may so order.
25 The commissioner may not consider the application of a second bank or
26 branch bank for that community or area until the first bank is afforded
27 an opportunity to provide the expanded service.

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Original Sponsor: Commerce Committee
by request of the Interim Committee
on Business and Monetary Policy

Offered: 4/9/74
Referred: Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting certain banks from minimum service
7 requirements and providing for special closings."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.166(a) is amended to read:

10 (a) A bank organized [UNDER] or doing business under the laws of
11 the state or a national bank may remain closed on the legal holidays
12 described in AS 44.12.010, 44.12.020 and 44.12.025 or on any day upon
13 the designation of that day at least 15 days in advance of the day by the
14 adoption of a resolution to that effect by a majority vote of the board
15 of directors; however, [EXCEPT THAT] no bank may be closed for more than
16 three consecutive days unless it receives special permission from the
17 department or qualifies under (d) of this section. The bank shall post
18 a notice of special [HOLIDAY] closing in the place of business affected
19 at least 15 days in advance.

20 * Sec. 2. AS 06.05.166(b) is amended to read:

21 (b) If a contract by its terms requires the payment of money or
22 the performance of a condition on a day of special closing [HOLIDAY]
23 allowed under (a) or (d) of this section by or at a state or national
24 bank, payment may be made or the condition performed on the next
25 succeeding business day with the same effect as if made or performed in
26 accordance with the terms of the contract.

27 * Sec. 3. AS 06.05.166 is amended by adding a new subsection to read:

28 (d) A bank or branch bank located in a community with a population
29 of 1,000 persons or less, or to be located in an area in which no bank

Original sponsor: Commerce Committee by request
of the Interim Committee on Business and
Monetary Policy

Offered: 2/14/74
Referred: Rules

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting certain banks from minimum service
7 requirements."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.166(a) is amended to read:

10 (a) A bank organized under or doing business under the laws of
11 the state or a national bank may remain closed on the legal holidays
12 described in AS 44.12.010, 44.12.020 and 44.12.025, except that no bank
13 other than one described in (d) of this section may be closed for more
14 than three consecutive days. The bank shall post a notice of holiday
15 closing in the place of business affected at least 15 days in advance.

16 * Sec. 2. AS 06.05.166 is amended by adding a new subsection to read:

17 (d) A bank or branch bank located in a community with a population
18 of 1,000 persons or less, or to be located in an area in which no bank
19 or branch bank is then located, may be exempted from the requirement
20 in (a) of this section that no bank remain closed for more than three
21 consecutive days. The commissioner may determine the number of days on
22 which the bank or branch bank must provide service and so order. If
23 the commissioner determines that conditions have changed in the community
24 or area in such a way as to require expanded service, he may so order.

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CORRECTION

**THIS DOCUMENT
HAS BEEN REPHOTOGRAPHED
TO ASSURE LEGIBILITY**

Original Sponsor: Commerce Committee
by request of the Interim Committee
on Business and Monetary Policy

Offered: 4/9/74
Referred: Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting certain banks from minimum service
7 requirements and providing for special closings."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.166(a) is amended to read:

10 (a) A bank organized [UNDER] or doing business under the laws of
11 the state or a national bank may remain closed on the legal holidays
12 described in AS 44.12.010, 44.12.020 and 44.12.025 or on any day upon
13 the designation of that day at least 15 days in advance of the day by the
14 adoption of a resolution to that effect by a majority vote of the board
15 of directors; however, [EXCEPT THAT] no bank may be closed for more than
16 three consecutive days unless it receives special permission from the
17 department or qualifies under (d) of this section. The bank shall post
18 a notice of special [HOLIDAY] closing in the place of business affected
19 at least 15 days in advance.

20 * Sec. 2. AS 06.05.166(b) is amended to read:

21 (b) If a contract by its terms requires the payment of money or
22 the performance of a condition on a day of special closing [HOLIDAY]
23 allowed under (a) or (d) of this section by or at a state or national
24 bank, payment may be made or the condition performed on the next
25 succeeding business day with the same effect as if made or performed in
26 accordance with the terms of the contract.

27 * Sec. 3. AS 06.05.166 is amended by adding a new subsection to read:

28 (d) A bank or branch bank located in a community with a population
29 of 1,000 persons or less, or to be located in an area in which no bank

1 or branch bank is then located, may be exempted from the requirement
2 in (a) of this section. The commissioner may determine the number of
3 days on which the bank or branch bank must provide service and so
4 order. If the commissioner determines that conditions have changed
5 in the community or area in such a way as to require expanded service,
6 he may so order.

Original sponsor: Commerce Committee by request
of the Interim Committee on Business and
Monetary Policy

Offered: 2/14/74
Referred: Rules

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act exempting certain banks from minimum service
7 requirements."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.166(a) is amended to read:

10 (a) A bank organized under or doing business under the laws of
11 the state or a national bank may remain closed on the legal holidays
12 described in AS 44.12.010, 44.12.020 and 44.12.025, except that no bank
13 other than one described in (d) of this section may be closed for more
14 than three consecutive days. The bank shall post a notice of holiday
15 closing in the place of business affected at least 15 days in advance.

16 * Sec. 2. AS 06.05.166 is amended by adding a new subsection to read:

17 (d) A bank or branch bank located in a community with a population
18 of 1,000 persons or less, or to be located in an area in which no bank
19 or branch bank is then located, may be exempted from the requirement
20 in (a) of this section that no bank remain closed for more than three
21 consecutive days. The commissioner may determine the number of days on
22 which the bank or branch bank must provide service and so order. If
23 the commissioner determines that conditions have changed in the community
24 or area in such a way as to require expanded service, he may so order.
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RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

"An Act relating to interest rates charged in the state."

COMMITTEE REPORT

3/22/74

HOUSE

Mr. Speaker:

Date 4/11/74

The Committee on FINANCE has had HB 497

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

(X) "other" *be replaced with Commerce CS R-48977 and be reported out without recommendation*

Members signing the Majority report:

[Handwritten signatures]

Members NOT concurring in the Majority report:

[Handwritten signature] recommends: do Pass

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Handwritten signature] Chairman

COMMITTEE REPORT

3/22/74

HOUSE

Mr. Speaker:

Date 4/11/74

The Committee on FINANCE has had HB 497

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____
COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other" *to replace the Committee CS for HB 497*

Members signing the Majority report:

[Signature] _____
[Signature] _____
[Signature] _____
[Signature] _____

Members NOT concurring in the Majority report:

[Signature] recommends: do Pass
_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:

[Signature] Chairman

Original sponsor: Commerce Committee by
request of the Interim Committee on
Business and Monetary Policy

Offered: 3/22/74
Referred: Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2 CS FOR HOUSE BILL NO. 497

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to interest rates charged in the
7 state; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.45.010(b) is amended to read:

10 (b) No interest may be charged by express agreement of the
11 parties in a contract or loan commitment which is more than eight per
12 cent a year, except that the eight per cent a year rate may be ex-
13 ceeded under the following circumstances:

14 (1) in a contract or loan commitment not involving real
15 estate or in a contract or loan commitment covering a one- to four-
16 family dwelling, dated after April 29, 1973 [AND BEFORE APRIL 25,
17 1975], the interest rate may not exceed four percentage points above
18 the annual rate charged member banks for advances by the 12th Federal
19 Reserve District that prevailed on the first day of the month pre-
20 ceeding the commencement of the calendar quarter during which the
21 contract or loan commitment is made;

22 (2) in a contract or loan commitment involving real estate
23 or secured by a real estate mortgage or trust deed, not covered in (1)
24 of this subsection, and dated after April 29, 1973 [AND BEFORE APRIL 15,
25 1975], the interest rate may not exceed four and one-half percentage
26 points above the annual rate charged member banks for advances by
27 the 12th Federal Reserve District that prevailed on the first day
28 of the month preceding the commencement of the calendar quarter
29 during which the contract or loan commitment is made.

1 * Sec. 2. AS 45.45.010(e) is repealed.

2 * Sec. 3. This Act takes effect on the day after its passage and
3 approval or on the day it becomes law without approval.
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Original sponsor: Commerce Committee by
request of the Interim Committee on
Business and Monetary Policy

Offered: 2/15/74
Referred: Judiciary and
Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 497

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to interest rates charged in the state;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.45.010(b) is repealed and re-enacted to read:

10 (b) No interest may be charged by express agreement of the
11 parties in a contract or loan commitment dated after the effective
12 date of this Act which is more than four percentage points above the
13 annual rate charged member banks for advances by the 12th Federal
14 Reserve District that prevailed on the 25th day of the month preceding
15 the commencement of the calendar quarter during which the contract
16 or loan commitment is made. A contract or loan commitment in which
17 the principal amount exceeds \$100,000 is exempt from the limitation
18 of this subsection.

19 * Sec. 2. AS 45.45.010(d) is amended to read:

20 (d) Notice of the annual rate charged member banks for advances
21 by the 12th Federal Reserve District prevailing on the 25th [FIRST]
22 day of the month preceding the commencement of each calendar quarter
23 required for the maximum interest rate computation under (b) of this
24 section shall be provided by the Department of Commerce.

25 * Sec. 3. AS 45.45.010(g) is amended to read:

26 (g) Loan contracts and commitments covering one- to four-family
27 dwellings [ENTERED INTO UNDER (b) OF THIS SECTION] may be prepaid
28 without penalty, except federally insured loans that require a prepay-
29 ment penalty.

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* Sec. 4. AS 45.45.010(e) is repealed.

* Sec. 5. This Act takes effect on the day after its passage and approval
or on the day it becomes law without approval.

Introduced: 1/28/74
Referred: Commerce, Judiciary
and Finance

BY THE COMMERCE COMMITTEE
BY REQUEST OF THE INTERIM
COMMITTEE ON BUSINESS AND
MONETARY POLICY

1 IN THE HOUSE

2 HOUSE BILL NO. 497

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to interest rates charged in the
7 state."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.45.010(b) is repealed and re-enacted to read:

10 (b) No interest may be charged by express agreement of the parties
11 in a contract or loan commitment which is more than 12 per cent true
12 annual interest rate; however, a contract, loan commitment, renewal or
13 extension in which the original principal amount of the loan exceeds
14 \$100,000 is exempt from this limitation.

15 * Sec. 2. AS 45.45.010(e) is repealed.

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The Legislature of the State of Alaska
FISCAL NOTE
First Session - Eighth Legislature

J

I. REQUEST

Bill Identification: CS HB 497

Title: "An Act relating to interest rates charged in the state"

Requested by: Jay Hogan, Legislative Finance Date: March 26, 1974

Return Date Requested: _____

Agency: COMMERCE Program: Public Protection

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 73	FY 74	FY 75	FY 76	FY 77	FY 78
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

NO FISCAL IMPACT

IV. ATTACHMENTS

V. DATE: March 26, 1974

PREPARED BY: _____

Willis F. Kirkpatrick
Willis F. Kirkpatrick, Director
Div. Banking & Securities

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Committee Report

S E N A T E

2/75

March 7 1974

Date

Mr. President:

The Committee on FINANCE has had HB 504 am
(Supplemental appropriation Office of Governor) energy office
under consideration. A majority of the members of the Committee

- recommends it do pass
- recommends it do not pass
- recommends it do pass with attached amendment(s)
- recommends it be replaced with CS for _____ and that
CS for _____ do pass
- (and) recommends it be referred to the _____
committee
- reports it back without recommendation
- (other) UNAPPROPRIATE

MEMBERS SIGNING THE MAJORITY REPORT:

<u>Will May</u>	<u>DO PASS</u>	<u>Ch. Power</u>
<u>R. H. ...</u>	<u>Do Pass</u>	_____
<u>...</u>	<u>Do Pass</u>	_____
<u>...</u>	<u>Do Pass</u>	_____

MEMBERS NOT CONCURRING IN THE MAJORITY REPORT:

_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:

Ch. Power
CHAIRMAN

HOUSE JOURNAL

HOUSE FINANCE COMMITTEE REPORT

ON

HOUSE BILL NO. 504

The House Finance Committee has had HB 504 under consideration and a majority of the members of the Committee recommends it do pass with the following amendment:

Amendment No. 1 by the Finance Committee:

Page 1, line 10: Delete "\$67,900" and insert "\$54,500".

The Governor submitted a revised request in the amount of \$68,100 for operation of this office, based on five remaining months in the current fiscal year. The committee reduced that amount by approximately one fifth, as there are only four months left for operation. This accounts for the new figure.

Oral Freeman
Chairman

Introduced: 1/29/74
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 504

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
7 Office of the Governor; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$54,500 is appropriated from the general fund
11 to the Office of the Governor to finance state energy office activities for
12 the fiscal year ending June 30, 1974.

13 * Sec. 2. This Act takes effect on the day after its passage and
14 approval or on the day it becomes law without approval.

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Introduced: 1/29/74
Referred: Finance

1 IN THE HOUSE
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BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

HOUSE BILL NO. 504

IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act making a supplemental appropriation to the
Office of the Governor; and providing for an effective
date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The sum of \$67,900 is appropriated from the general fund
to the Office of the Governor to finance state energy office activities for
the fiscal year ending June 30, 1974.

* Sec. 2. This Act takes effect on the day after its passage and
approval or on the day it becomes law without approval.

MEMORANDUM

304

TO: M. R. Charney, Director
Division of Budget & Management
Department of Administration

DATE: January 25, 1974

FILE NO:

FROM: Keith Weiss
Administrative Officer
Office of the Governor

SUBJECT: Revised Program Request
Energy Office - \$67,843

Attached is a request for a supplemental budget request for FY 74. It is to fund the Alaska Energy Allocation Assistance Office, which was created by Administrative Order 21. A recent agreement with the Federal Region X Energy Office makes the establishing of this division necessary.



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

Administrative Order 21

Pursuant to authority established through Article 3, Section 23 of the Constitution of Alaska, I hereby direct that there is administratively established the Alaska Energy Allocation Assistance Office within the Office of the Governor.

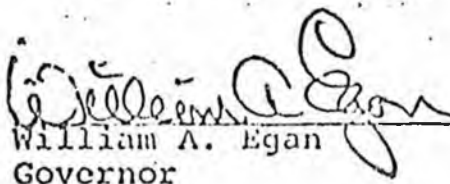
In conjunction with a recent agreement between the State of Alaska and the Energy Office for Federal Region X, the Alaska Energy Allocation Assistance Office shall employ necessary personnel to work in concert with a federally assigned Deputy Regional Director for fuels allocation.

As a part of the duties assigned this office the Alaska Energy Allocation Assistance Office shall be responsible for the allocation of any state "set aside" of allocable petroleum distillate fuels in conformance with federal regulations.

These duties include, but are not limited to, assisting emergency and hardship allocation requirements to local wholesale purchasers and end users of allocable energy fuels as defined in regulations of the Federal Energy Office adopted January 15, 1974.

It shall also be a requirement of the Alaska Energy Allocation Assistance Office to establish and maintain an informational program through the public media advising Alaskans of the services available through the office and to conduct an informational effort to inform the public regarding energy conservation measures.

Dated this 24th day of January, 1974.


William A. Egan
Governor

STATE OF ALASKA
 Dept: of Administration
 Budget & Management Div.

REVISED PROGRAM
 COST ANALYSIS SUMMARY
 by BUDGET COMPONENT

AGENCY	CATEGORY	code
Office Governor	PROGRAM	09
DIVISION	SUB-PROGRAM	91
Energy Office	ELEMENT	01
	SUB-ELEMENT	

CODE	EXPENDITURE BY OBJECT	PRESENT AUTHORIZATION	REVISION INCREASE, (DECREASE)	AMENDED AUTHORIZATION
100	PERSONAL SERVICES		54,386	
200	TRAVEL		4,500	
300	CONTRACTUAL SERVICES		2,650	
400	COMMODITIES		1,500	
500	EQUIPMENT		4,807	
600	LANDS, BUILDINGS, NON-STRUCTURAL IMPROVEMENTS			
700	GRANTS, CLAIMS, SHARED REVENUE			
800	MISCELLANEOUS			
	INTER-AGENCY TRANSFERS (INCLUDED ABOVE)			
	TOTAL		67,843	
NEW CODE	FEDERAL RECEIPTS		67,843	
	REQUIRED GENERAL FUND MATCHING			
	OTHER GENERAL FUND			
	INTER-AGENCY TRANSFERS			
	OTHER:			
	TOTAL		67,843	
	PERMANENT FULL-TIME POSITIONS		8	
	PERMANENT PART-TIME POSITIONS			
	TEMPORARY (FULL-TIME EQUIVALENTS)			
	NUMBER OF MAN MONTHS		40	

(CURRENT FY)

	FY 74	FY 75	FY ____	FY ____	FY ____	FY ____
EXPENDITURES - TOTAL						
SOURCE OF FUNDS						
FEDERAL						
REQ. G.F. MATCH	67,843	147.6				
OTHER G. F.						
OTHER (SPECIFY)						

REVISED PROGRAM
 REQUEST FOR NEW POSITION

AGENCY	CATEGORY	code 01
	PROGRAM	91
DIVISION	SUB PROGRAM	1
	ELEMENT	152
	SUB-ELEMENT	

POSITION TITLE	Secretary I		RANGE	10	LOCATION	Anchorage
TYPE OF POSITION	PFT				REF: FORM	LINE
TYPE OF EXPENDITURE	FY74 (Current Yr.)		DETAIL OF RELATED EXPENSES			
	AMOUNT	FUNDING SOURCE				
PERSONAL SERVICES	4,228		Wages - 3,645 Benefits - 583			
EQUIPMENT	908					
OTHER	250		300 - 150 400 - 100			
TOTAL	5,386	GF				

FUNDING SOURCE	PROJECTIONS	FY ____ (Next Yr.)	FY ____	FY ____	FY ____	FY ____
	TOTAL EXPENSES					

EXPLANATION: Duties - Secretary I

Perform secretarial and clerical duties. Do assigned work using own initiative with little guidance. Perform basic office procedures such as typing, taking dictation, using dictating equipment, etc., for Energy Coordinator and his Assistant.

CERTIFICATION BY AGENCY HEAD
[Signature]
 DATE 1/25/74

APPROVED CLASSIFICATION	
CLASS CODE	
RANGE	
APPROVED BY	
EFFECTIVE DATE	
LOCATION	
PCN	

REVISED PROGRAM
 REQUEST FOR NEW POSITION

AGENCY	CATEGORY	01
	PROGRAM	91
DIVISION	SUB-PROGRAM	1
	ELEMENT	151
	SUB-ELEMENT	

POSITION TITLE Secretary I		RANGE 10	LOCATION Juneau
TYPE OF POSITION PFT			REF: FORM _____ LINE _____
TYPE OF EXPENDITURE	FY/4 (Current Yr.)		DETAIL OF RELATED EXPENSES
	AMOUNT	FUNDING SOURCE	
PERSONAL SERVICES	4,228		Wages - 3,645 Benefits - 583
EQUIPMENT	919		
OTHER	250		300 - 150 100 - 100
TOTAL	5,397	GF	

PROJECTIONS		FY _____ (Next Yr.)	FY _____	FY _____	FY _____	FY _____
TOTAL EXPENSES						
FUNDING SOURCE						

EXPLANATION: Duties Secretary I

Perform secretarial and clerical duties. Do assigned work using own initiative with little guidance. Perform basic office procedures such as typing, taking dictation, using dictating equipment, etc., for Energy Coordinator and his Assistant.

CERTIFICATION BY AGENCY HEAD
Wanda H. Baker
 DATE 1/25/74

APPROVED CLASSIFICATION
 CLASS CODE
 APPROVED BY: RANGE
 EFFECTIVE DATE
 LOCATION
 PCN

REVISED PROGRAM
 REQUEST FOR NEW POSITION

AGENCY	CATEGORY	01
	PROGRAM	91
DIVISION	SUB-PROGRAM	1
	ELEMENT	
	SUB-ELEMENT	152

POSITION TITLE	Assistant Coordinator		RANGE	16	LOCATION	Anchorage
TYPE OF POSITION	PFT				REF. FORM	LINE
	FY 74 (Current Yr.)					
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE	DETAIL OF RELATED EXPENSES			
PERSONAL SERVICES	6,334		Wages - 5,460		Benefits - 874	
EQUIPMENT	365					
OTHER	1,150		200 - 750			
			300 - 300			
			400 - 100			
TOTAL	7,849	GF				

	PROJECTIONS	FY ____ (Next Yr.)	FY ____	FY ____	FY ____	FY ____
	TOTAL EXPENSES					
FUNDING SOURCE						

EXPLANATION: Duties Assistant Coordinator:
 To aid the Energy Coordinator in fulfilling duties as described in
 Administrative Order 21.

CERTIFICATION BY AGENCY HEAD
Warren G. Hill
 DATE 1/27/74

APPROVED CLASSIFICATION
CLASS CODE
APPROVED BY: RANGE
APPROVED BY:
EFFECTIVE DATE
LOCATION
PCN

REVISED PROGRAM
 REQUEST FOR NEW POSITION

AGENCY	CATEGORY	01
	PROGRAM	91
DIVISION	SUB-PROGRAM	1
	ELEMENT	151
	SUB-ELEMENT	

POSITION TITLE	Assistant Coordinator		RANGE	16	LOCATION	Juneau
TYPE OF POSITION	PFT		REF: FORM		LINE	
TYPE OF EXPENDITURE	FY 74 (Current Yr.)		DETAIL OF RELATED EXPENSES			
	AMOUNT	FUNDING SOURCE				
PERSONAL SERVICES	6,334		Wages - 5,460 Benefits - 874			
EQUIPMENT	405					
OTHER	1,350		200 - 750			
			200 - 500			
			200 - 100			
TOTAL	8,089	GF				

FUNDING SOURCE	PROJECTIONS	FY ____ (Next Yr.)	FY ____	FY ____	FY ____	FY ____
	TOTAL EXPENSES					

EXPLANATION: Duties Assistant Coordinator:
 To aid the Energy Coordinator in fulfilling duties as described in Administrative Order 21.

CERTIFICATION BY AGENCY HEAD
Warren R. Hilkey
 DATE 1/25/74

APPROVED CLASSIFICATION	
CLASS CODE	
APPROVED BY: RANGE	
EFFECTIVE DATE	
LOCATION	
PCN	