

Leg. Finance - House & Senate Finance Comte Files (1973-74) 242

HB 475 cont., 476, 477, 478, 479, 480

1 (D) Cook Inlet

2 (E) Southwestern

3 (F) Interior

4 * Sec. 3. If the issuance of these bonds is authorized by the qualified
5 voters of the state, the amount of \$36,750 or as much of that amount as is
6 found necessary is appropriated from the general fund of the state to the
7 state bond committee to carry out the provisions of this Act and to pay
8 expenses incident to the sale and issuance of the bonds authorized in this
9 Act. The amounts expended from the appropriation authorized by this section
10 shall be reimbursed to the general fund from the proceeds of the sale of
11 the bonds authorized by this Act.

12 * Sec. 4. The question whether the bonds authorized in this Act are to
13 be issued shall be submitted to the qualified voters of the state at the
14 next state general election and shall read substantially as follows:

15 Proposition

16 State General Obligation Fish and Game Management,

17 Development and Enforcement Facilities Bonds \$10,500,000

18 Shall the State of Alaska issue its general obligation bonds
19 in the principal amount of \$10,500,000 for the purpose of
20 paying the cost of constructing fish and game management, develop-
21 ment and enforcement facilities?

22 Bonds Yes []

23 Bonds No []

24 * Sec. 5. This Act takes effect on the day after its passage and
25 approval or on the day it becomes law without approval.
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Original sponsor: Rules Committee by
request of the Governor

Offered: 4/19/74
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 475

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$10,331,200 for the
8 purpose of paying the cost of fish and game management,
9 development and enforcement facilities; and providing
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of fish and game manage-
13 ment, development, and enforcement facilities, general obligation bonds of
14 the state in the principal amount of \$10,331,200 shall be issued and sold.
15 The full faith, credit and resources of the state are pledged to the payment
16 of the principal of and interest and redemption premium, if any, on these
17 bonds. These bonds shall be issued under the provisions of AS 37.15 as
18 those provisions read at the time of issuance.

19 * Sec. 2. An "Advance Planning Revolving Fund" is established in the
20 Department of Fish and Game. Initial funding of \$500,000 is to be provided
21 from the sale of these bonds. Subsequent funding is to be provided by annual
22 appropriation. These funds are to be used for developing a capital projects
23 system, preparing schematic drawings, site selection and other preliminary
24 planning for capital projects. Upon completion of preliminary planning and
25 upon approval by the governor and legislature, appropriations may be requested
26 by the governor and provided by the legislature.

27 * Sec. 3. If the issuance of these bonds is authorized by the qualified
28 voters of the state, a special fund of the state to be known as the "1974
29 Fish and Game Management, Development and Enforcement Facilities Construction

1 Fund" shall be established, to which shall be credited the proceeds of the
2 sale of the bonds described in sec. 1 of this Act except for the accrued
3 interest and premiums. There is appropriated from the "1974 Fish and Game
4 Management, Development and Enforcement Facilities Construction Fund" to the
5 Department of Fish and Game the amount of \$10,331,200. The specific uses of
6 the proceeds of these bonds shall be determined by the governor in accordance
7 with the following statement of the scope of the major projects as required
8 by AS 24.30.037:

- 9 (1) Petersburg - Crystal Lake hatchery
- 10 (2) Ketchikan - purchase new vessel 350.
- 11 (3) Southcentral fish hatchery construction 2,000.
- 12 (4) Homer - purchase new vessel 250
- 13 (5) Haines - fish counting system
- 14 (6) Bristol Bay - smolt sonar equipment
- 15 (7) Southcentral - rainbow brood stock facility
- 16 (8) Southeast king salmon egg take system
- 17 (9) Auke Bay saltwater rearing
- 18 (10) Southeast vessel acquisition
- 19 (11) Holitna River salmon counting weir
- 20 (12) Fire Lake Hatchery wastewater treatment
- 21 (13) fish transport unit for stocking
- 22 (14) hydro-acoustical gear and boat
- 23 (15) Kenai - rear, capture and transport system
- 24 (16) Kitoi Bay - hatchery repairs
- 25 (17) Kachemak - vessel acquisition
- 26 (18) Anvik River salmon counting weir
- 27 (19) Prince William Sound incubation system
- 28 (20) Kachemak Bay incubation system
- 29 (21) Southeast - gravel incubation facility

- 1 (22) Southeast fish ladders
2 (23) Anchorage and Kodiak - purchase public access
3 (24) Unga Island - Apollo Creek fish ladder
4 (25) Pavlov Bay - Middle Creek fish ladders
5 (26) Sitka - gravel incubation facility
6 (27) gravel incubation facilities:
7 (A) Southeast - 2
8 (B) Prince William Sound - 1
9 (C) Kodiak - 1
10 (D) Cook Inlet - 1
11 (E) Southwestern - 2
12 (28) Fishery research, management and enforcement vessel
13 (29) Advance Planning Revolving Fund

14 * Sec. 4. If the issuance of these bonds is authorized by the qualified
15 voters of the state, the amount of \$36,160 or as much of that amount as is
16 found necessary is appropriated from the general fund of the state to the
17 state bond committee to carry out the provisions of this Act and to pay
18 expenses incident to the sale and issuance of the bonds authorized in this
19 Act. The amounts expended from the appropriation authorized by this section
20 shall be reimbursed to the general fund from the proceeds of the sale of
21 the bonds authorized by this Act.

22 * Sec. 5. The question whether the bonds authorized in this Act are to
23 be issued shall be submitted to the qualified voters of the state at the
24 next state general election and shall read substantially as follows:

25 Proposition

26 State General Obligation Fish and Game Management,
27 Development and Enforcement Facilities Bonds \$10,331,200
28 Shall the State of Alaska issue its general obligation bonds
29 in the principal amount of \$10,331,200 for the purpose of

1 paying the cost of constructing fish and game management, develop-
2 ment and enforcement facilities?

3 Bonds Yes []

4 Bonds No []

5 * Sec. 6. This Act takes effect on the day after its passage and
6 approval or on the day it becomes law without approval.

Original sponsor: Rules Committee
by request of the Governor

Offered: 1/31/74
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 475

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$10,000,000 for the
8 purpose of paying the cost of fish and game facilities;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of fish and game
12 facilities, general obligation bonds of the state in the principal amount of
13 not more than \$10,000,000 shall be issued and sold. The full faith, credit
14 and resources of the state are pledged to the payment of the principal of
15 and interest and redemption premium, if any, on these bonds. These bonds
16 shall be issued under the provisions of AS 37.15 as those provisions read
17 at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Fish and Game Facilities Construction Fund" shall be established, to which
21 shall be credited the proceeds of the sale of the bonds described in sec. 1
22 of this Act except for the accrued interest and premiums. There is appro-
23 priated from the "1974 Fish and Game Facilities Construction Fund" to the
24 Department of Fish and Game the amount of \$10,000,000. The specific uses
25 of the proceeds of these bonds shall be determined by the governor in
26 accord with the following statement of the scope of the major projects as
27 required by AS 24.30.037:

- 28 (1) Petersburg - Crystal Lake hatchery
29 (2) Ketchikan - purchase new vessel

- 1 (3) Southcentral fish hatchery construction
- 2 (4) Homer - purchase new vessel
- 3 (5) Haines - fish counting system
- 4 (6) Bristol Bay - smolt sonar equipment
- 5 (7) Anchorage - X-ray spectroscopy unit
- 6 (8) Southcentral - rainbow brood stock facility
- 7 (9) Southeast king salmon egg take system
- 8 (10) Auke Bay saltwater rearing
- 9 (11) Southeast vessel acquisition
- 10 (12) Holitna River salmon counting weir
- 11 (13) Fire Lake Hatchery wastewater treatment
- 12 (14) fish transport unit for stocking
- 13 (15) hydro-acoustical gear and boat
- 14 (16) Kenai - rear, capture and transport system
- 15 (17) Kitoi Bay - hatchery repairs
- 16 (18) Kachemak - vessel acquisition
- 17 (19) Anvik River salmon counting weir
- 18 (20) Prince William Sound incubation system
- 19 (21) Kachemak Bay incubation system
- 20 (22) Southeast - gravel incubation facility
- 21 (23) Southeast fish ladders
- 22 (24) Anchorage and Kodiak - purchase public access
- 23 (25) Unga Island - Apollo Creek fish ladder
- 24 (26) Pavlov Bay - Middle Creek fish ladders
- 25 (27) Sitka - gravel incubation facility
- 26 (28) gravel incubation facilities:
 - 27 (A) Southeast - 2
 - 28 (B) Prince William Sound - 1
 - 29 (C) Kodiak - 1

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(D) Cook Inlet - 1

(E) Southwestern - 2

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$22,750 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next state general election and shall read substantially as follows:

Proposition

State General Obligation Fish and Game Facilities Bonds \$10,000,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$10,000,000 for the purpose of paying the cost of constructing fish and game facilities?

Bonds Yes []
Bonds No []

* Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Introduced: 1/28/74
Referred: Resources and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 475

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$6,500,000 for the purpose
8 of paying the cost of fish and game facilities; and
9 providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of fish and game
12 facilities, general obligation bonds of the state in the principal amount
13 of not more than \$6,500,000 shall be issued and sold. The full faith,
14 credit and resources of the state are pledged to the payment of the principal
15 of and interest and redemption premium, if any, on these bonds. These
16 bonds shall be issued under the provisions of AS 37.15 as those provisions
17 read at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Fish and Game Facilities Construction Fund" shall be established, to which
21 shall be credited the proceeds of the sale of the bonds described in sec. 1
22 of this Act except for the accrued interest and premiums. There is appro-
23 priated from the "1974 Fish and Game Facilities Construction Fund" to the
24 Department of Fish and Game the amount of \$6,500,000. The specific uses
25 of the proceeds of these bonds shall be determined by the governor in
26 accord with the following statement of the scope of the major projects as
27 required by AS 24.30.037:

- 28 (1) Petersburg - Crystal Lake hatchery
29 (2) Ketchikan - purchase new vessel

- 1 (3) Southcentral fish hatchery construction
- 2 (4) Homer - purchase new vessel
- 3 (5) Haines - fish counting system
- 4 (6) Bristol Bay - smolt sonar equipment
- 5 (7) Anchorage - X-ray spectroscopy unit
- 6 (8) Southcentral - rainbow brood stock facility
- 7 (9) Southeast king salmon egg take system
- 8 (10) Auke Bay saltwater rearing
- 9 (11) Southeast vessel acquisition
- 10 (12) Holitna River salmon counting weir
- 11 (13) Fire Lake Hatchery wastewater treatment
- 12 (14) fish transport unit for stocking
- 13 (15) hydro-acoustical gear and boat
- 14 (16) Kenai - rear, capture and transport system
- 15 (17) Kitoi Bay - hatchery repairs
- 16 (18) Kachemak - vessel acquisition
- 17 (19) Anvik River salmon counting weir
- 18 (20) Prince William Sound incubation system
- 19 (21) Kachemak Bay incubation system
- 20 (22) Southeast - gravel incubation facility
- 21 (23) Southeast fish ladders
- 22 (24) Anchorage and Kodiak - purchase public access
- 23 (25) Unga Island - Apollo Creek fish ladder
- 24 (26) Pavlov Bay - Middle Creek fish ladders
- 25 (27) Sitka - gravel incubation facility

26 * Sec. 3. If the issuance of these bonds is authorized by the qualified
27 voters of the state, the amount of \$22,750 or as much of that amount as
28 is found necessary is appropriated from the general fund of the state to
29 the state bond committee to carry out the provisions of this Act and to

1 pay expenses incident to the sale and issuance of the bonds authorized
2 in this Act. The amounts expended from the appropriation authorized by
3 this section shall be reimbursed to the general fund from the proceeds
4 of the sale of the bonds authorized by this Act.

5 * Sec. 4. The question whether the bonds authorized in this Act are
6 to be issued shall be submitted to the qualified voters of the state at
7 the next state general election and shall read substantially as follows:

8 Proposition

9 State General Obligation Fish and Game Facili-
10 ties Bonds \$6,500,000

11 Shall the State of Alaska issue its general obligation bonds
12 in the principal amount of not more than \$6,500,000 for the
13 purpose of paying the cost of constructing fish and game
14 facilities?

15 Bonds Yes []

16 Bonds No []

17 * Sec. 5. This Act takes effect on the day after its passage and approval
18 or on the day it becomes law without approval.
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The Legislature of the State of Alaska
 FISCAL NOTE
 First Session - Eighth Legislature

I. REQUEST

Bill Identification: All G.O. Bond Authorization Bills
 Title: _____
 Requested by: Jay Logan Date: 2-20-74
 Return Date Requested: ASAP
 Agency: Administration Program: Debt Service

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Debt Service
 A. EXPENDITURES: (Thousands of dollars)

| OBJECT | FY 73 | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 |
|--------------------------|-------|-------|-------|-------|-------|-------|
| 100 PERSONAL SERVICES | | | | | | |
| 200 TRAVEL | | | | | | |
| 300 CONTRACTUAL | | | | | | |
| 400 COMMODITIES | | | | | | |
| 500 EQUIPMENT | | | | | | |
| 600 LAND & STRUCTURES | | | | | | |
| 700 GRANTS, CLAIMS, ETC. | | | | | | |
| 800 Debt Service | | | | 15.0 | 45.0 | 60.0 |
| TOTAL | -- | -- | -- | 15.0 | 45.0 | 60.0 |

B. FUNDING: (Thousands of dollars)

| GENERAL FUND | FY 73 | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 |
|---------------|-------|-------|-------|-------|-------|-------|
| GENERAL FUND | | | | 15.0 | 45.0 | 60.0 |
| FEDERAL FUNDS | | | | | | |
| OTHER | | | | | | |

C. POSITIONS:

| PERMANENT/TEMPORARY | FY 73 | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 |
|---------------------|-------|-------|-------|-------|-------|-------|
| PERMANENT/TEMPORARY | / | / | / | 0 / 0 | 0 / 0 | 0 / 0 |
| MAN MONTHS (P./T.) | / | / | / | 0 / 0 | 0 / 0 | 0 / 0 |

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Dollars above are per \$1 million. If, for instance, a \$30 million bond issue is being considered, the above amounts should be multiplied by 30.

IV. ATTACHMENTS

Assumptions and schedule for additional years

V. DATE: 2-26-74 PREPARED BY: M. R. Charney

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

MEMORANDUM

State of Alaska

TO: M. R. Charney, Director
 Division of Budget and Management
 Department of Administration

DATE: February 22, 1974

FILE NO:

TELEPHONE NO:

FROM: Murray D. Snyder, Capital Planner
 Division of Budget and Management
 Department of Administration

SUBJECT: Future Year Cost Per 1.0
 Million New G.O. Bond
 Authorization

The effect of approval in FY 75 per each 1.0 million in new General Obligation Bond authorization on the debt amortization cost is approximately as follows:¹

| | Amount of Interest and Principal Due Per 1M (in thousands) |
|-----------------------------------------------------------|------------------------------------------------------------------|
| FY 75 | 00.0 |
| FY 76 (Interest only assuming 25% authorization issued) | 15.0 |
| FY 77 (Interest only assuming 75% auth. had been issued) | 45.0 |
| FY 78 (Interest only assuming 100% auth. had been issued) | 60.0 |
| FY 79 (Interest and principal payment) | 64.7 ² |
| FY 80 (Interest and principal payment) | 73.8 |
| FY 81 (Interest and principal payment) | 77.6 |
| FY 82 (Interest and principal payment) | 79.5 |
| FY 83 (Interest and principal payment) | 81.2 |
| FY 84 (Interest and principal payment) | 85.4 |
| FY 85 (Interest and principal payment) | 83.4 |
| FY 86 (Interest and principal payment) | 80.4 |
| FY 87 - 95 (not computed) | |

1. Assumed interest rate of 6%
2. Principal repayment amounts based on recent experience



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 1/28/74
Referred: Resources and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 476

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$1,300,000 for the pur-
8 pose of paying the cost of acquiring a fisheries
9 protection vessel; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of acquiring a fisheries
13 protection vessel, general obligation bonds of the state in the principal
14 amount of not more than \$1,300,000 shall be issued and sold. The full faith,
15 credit and resources of the state are pledged to the payment of the princi-
16 pal of and interest and redemption premium, if any, on these bonds. These
17 bonds shall be issued under the provisions of AS 37.15 as those provisions
18 read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1974
21 Fisheries Protection Vessel Fund" shall be established, to which shall be
22 credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. There is appropriated
24 from the "1974 Fisheries Protection Vessel Fund" to the Department of
25 Public Safety the amount of \$1,300,000. The specific uses of the proceeds
26 of these bonds shall be determined by the governor.

27 * Sec. 3. If the issuance of these bonds is authorized by the qualified
28 voters of the state, the amount of \$4,500 or as much of that amount as is
29 found necessary is appropriated from the general fund of the state to the

1 state bond committee to carry out the provisions of this Act and to pay
2 expenses incident to the sale and issuance of the bonds authorized in this
3 Act. The amounts expended from the appropriation authorized by this sec-
4 tion shall be reimbursed to the general fund from the proceeds of the sale
5 of the bonds authorized by this Act.

6 * Sec. 4. The question whether the bonds authorized in this Act are to
7 be issued shall be submitted to the qualified voters of the state at the
8 next state general election and shall read substantially as follows:

9 Proposition

10 State General Obligation Fisheries Protection
11 Vessel Bonds \$1,300,000

12 Shall the State of Alaska issue its general obligation
13 bonds in the principal amount of not more than \$1,300,000
14 for the purpose of paying the cost of acquiring a fisher-
15 ies protection vessel?

16 Bonds Yes []
17 Bonds No []

18 * Sec. 5. This Act takes effect on the day after its passage and
19 approval or on the day it becomes law without approval.
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FROM THE DESK OF
REPRESENTATIVE ORAL FREEMAN

McVey:

says needs

effective date

after passage & approval etc

Original Sponsor: Community
and Regional Affairs Committee

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HCS FOR CS SENATE BILL NO. 476

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to revenue anticipation notes issued
7 by cities and boroughs; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.58.010 is amended to read:

11 Sec. 29.58.010 BORROWING IN ANTICIPATION OF REVENUE. A munici-
12 pality of the state which is authorized to incur indebtedness may
13 borrow money [IN A FISCAL YEAR] to meet appropriations for any [THAT]
14 fiscal year in anticipation of the collection of the [TAXES AND
15 ESTIMATED] revenues for that [THE FISCAL] year but all debt so contracted
16 shall be paid before the end of the next fiscal year. Revenue [AND MAY
17 ISSUE ITS REVENUE] anticipation notes may be issued as evidence of the
18 borrowing.

19 * Sec. 2. AS 29.58.020 is amended to read:

20 Sec. 29.58.020. ISSUANCE OF NOTES. The governing body of a muni-
21 cipality may, by ordinance or resolution, authorize the issuance of
22 revenue anticipation notes and prescribe the form and details of the
23 notes and the manner of their execution. The governing body of the
24 municipality may delegate to its chief fiscal officer the power to
25 issue the notes from time to time under the terms and conditions of the
26 ordinance or resolution which provides for the manner of their sale.
27 [REVENUE ANTICIPATION NOTES AND NOTES ISSUED TO RENEW NOTES PREVIOUSLY
28 ISSUED MATURE NOT LATER THAN THE END OF THE FISCAL YEAR IN WHICH THEY
29 ARE ISSUED.]

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* Sec. 3. AS 29.58.030 is repealed.

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

The Legislature of the State of Alaska
FISCAL NOTE
First Session - Eighth Legislature

I. REQUEST

Bill Identification: All G.O. Bond Authorization Bills
Title: _____
Requested by: Jay Egan Date: 2-20-74
Return Date Requested: ASAP
Agency: Administration Program: Debt Service

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Debt Service

A. EXPENDITURES: (Thousands of dollars)

| OBJECT | FY 73 | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 |
|--------------------------|-------|-------|-------|-------|-------|-------|
| 100 PERSONAL SERVICES | | | | | | |
| 200 TRAVEL | | | | | | |
| 300 CONTRACTUAL | | | | | | |
| 400 COMMODITIES | | | | | | |
| 500 EQUIPMENT | | | | | | |
| 600 LAND & STRUCTURES | | | | | | |
| 700 GRANTS, CLAIMS, ETC. | | | | | | |
| 800 Debt Service | | | | 15.0 | 45.0 | 60.0 |
| TOTAL | -- | -- | -- | 15.0 | 45.0 | 60.0 |

B. FUNDING: (Thousands of dollars)

| | | | | | | |
|---------------|--|--|--|------|------|------|
| GENERAL FUND | | | | 15.0 | 45.0 | 60.0 |
| FEDERAL FUNDS | | | | | | |
| OTHER | | | | | | |

C. POSITIONS:

| | | | | | | |
|---------------------|---|---|---|-------|-------|-------|
| PERMANENT/TEMPORARY | / | / | / | 0 / 0 | 0 / 0 | 0 / 0 |
| MAN MONTHS (P./T.) | / | / | / | 0 / 0 | 0 / 0 | 0 / 0 |

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Dollars above are per \$1 million. If, for instance, a \$30 million bond issue is being considered, the above amounts should be multiplied by 30.

IV. ATTACHMENTS

Assumptions and schedule for additional years

V. DATE: 2-26-74 PREPARED BY: M. R. Charney

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)

MEMORANDUM

State of Alaska

TO: M. R. Charney, Director
Division of Budget and Management
Department of Administration

DATE: February 22, 1974

FILE NO:

TELEPHONE NO:

FROM: Murray D. Snyder, Capital Planner
Division of Budget and Management
Department of Administration

SUBJECT: Future Year Cost Per 1.0
Million New G.O. Bond
Authorization

The effect of approval in FY 75 per each 1.0 million in new General Obligation Bond authorization on the debt amortization cost is approximately as follows:¹

Amount of Interest
and Principal Due
Per 1M (in thousands)

| | |
|-----------------------------------------------------------|-------------------|
| FY 75 | 00.0 |
| FY 76 (Interest only assuming 25% authorization issued) | 15.0 |
| FY 77 (Interest only assuming 75% auth. had been issued) | 45.0 |
| FY 78 (Interest only assuming 100% auth. had been issued) | 60.0 |
| FY 79 (Interest and principal payment) | 64.7 ² |
| FY 80 (Interest and principal payment) | 73.8 |
| FY 81 (Interest and principal payment) | 77.6 |
| FY 82 (Interest and principal payment) | 79.5 |
| FY 83 (Interest and principal payment) | 84.2 |
| FY 84 (Interest and principal payment) | 85.4 |
| FY 85 (Interest and principal payment) | 83.4 |
| FY 86 (Interest and principal payment) | 80.4 |
| FY 87 - 95 (not computed) | |

1. Assumed interest rate of 6%
2. Principal repayment amounts based on recent experience



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Original sponsor: Rules Committee by
request of the Governor

Offered: 2/14/74
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 477

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$3,012,000 for the purpose
8 of paying the cost of state fair facilities construc-
9 tion; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of state fair facilities
12 construction, general obligation bonds of the state in the principal amount
13 of not more than \$3,012,000 shall be issued and sold. The full faith,
14 credit and resources of the state are pledged to the payment of the principal
15 of and interest and redemption premium, if any, on these bonds. These
16 bonds shall be issued under the provisions of AS 37.15 as those provisions
17 read at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 State Fair Facilities Construction Fund" shall be established, to which
21 shall be credited the proceeds of the sale of the bonds described in sec. 1
22 of this Act except for the accrued interest and premiums. There is appropri-
23 ated from the "1974 State Fair Facilities Construction Fund" to the Departmen-
24 t of Public Works the sum of \$3,012,000. The proceeds of these bonds shall
25 be allocated as follows:

| | | |
|----|-------------------------------------------------|------------|
| 26 | (1) Southeast Alaska State Fair, Inc. (Haines) | \$ 302,500 |
| 27 | (2) Ninilchik Fair Association (Ninilchik) | 28,500 |
| 28 | (3) Kodiak Jaycee Rodeo and State Fair (Kodiak) | 257,500 |
| 29 | (4) Tanana Valley Fair Association (Fairbanks) | 1,010,000 |

1 (5) Alaska State Fair, Inc. (Palmer) 1,413,500

2 * Sec. 3. If the issuance of these bonds is authorized by the qualified
3 voters of the state, the amount of \$10,542 or as much of that amount as is
4 found necessary is appropriated from the general fund of the state to the
5 state bond committee to carry out the provisions of this Act and to pay
6 expenses incident to the sale and issuance of the bonds authorized in this
7 Act. The amounts expended from the appropriation authorized by this section
8 shall be reimbursed to the general fund from the proceeds of the sale of
9 the bonds authorized by this Act.

10 * Sec. 4. The question whether the bonds authorized in this Act are to
11 be issued shall be submitted to the qualified voters of the state at the
12 next state general election and shall read substantially as follows:

13 Proposition

14 State General Obligation State Fair

15 Facilities Construction Bonds \$3,012,000

16 Shall the State of Alaska issue its general obligation bonds
17 in the principal amount of not more than \$3,012,000 for the
18 purpose of paying the cost of state fair facilities con-
19 struction?

20 Bonds Yes []

21 Bonds No []

22 * Sec. 5. This Act takes effect on the day after its passage and approval
23 or on the day it becomes law without approval.
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Introduced: 1/28/74
Referred: State Affairs and
Finance

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IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 477

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$3,000,000 for the purpose of paying the cost of state fair facilities construction; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of state fair facilities construction, general obligation bonds of the state in the principal amount of not more than \$3,000,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1974 State Fair Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1974 State Fair Facilities Construction Fund" to the Department of Natural Resources the amount of \$3,000,000. The specific uses of the proceeds of these bonds shall be determined by the governor.

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$10,500 or as much of that amount as is found necessary is appropriated from the general fund of the state

1 to the state bond committee to carry out the provisions of this Act and
2 to pay expenses incident to the sale and issuance of the bonds authorized
3 in this Act. The amounts expended from the appropriation authorized by
4 this section shall be reimbursed to the general fund from the proceeds of
5 the sale of the bonds authorized by this Act.

6 * Sec. 4. The question whether the bonds authorized in this Act are
7 to be issued shall be submitted to the qualified voters of the state
8 at the next state general election and shall read substantially as follows:

9 Proposition

10 State General Obligation State Fair Facilities Con-
11 struction Bonds \$3,000,000

12 Shall the State of Alaska issue its general obligation bonds
13 in the principal amount of not more than \$3,000,000 for the
14 purpose of paying the cost of state fair facilities con-
15 struction?

16 Bonds Yes []

17 Bonds No []

18 * Sec. 5. This Act takes effect on the day after its passage and
19 approval or on the day it becomes law without approval.
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The Legislature of the State of Alaska
 FISCAL NOTE
 First Session - Eighth Legislature

I. REQUEST

Bill Identification: All G.O. Bond Authorization Bills
 Title: _____
 Requested by: Jay Ibram Date: 2-20-74
 Return Date Requested: ASAP
 Agency: Administration Program: Debt Service

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Debt Service
 A. EXPENDITURES: (Thousands of dollars)

| OBJECT | FY 73 | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 |
|--------------------------|-------|-------|-------|-------|-------|-------|
| 100 PERSONAL SERVICES | | | | | | |
| 200 TRAVEL | | | | | | |
| 300 CONTRACTUAL | | | | | | |
| 400 COMMODITIES | | | | | | |
| 500 EQUIPMENT | | | | | | |
| 600 LAND & STRUCTURES | | | | | | |
| 700 GRANTS, CLAIMS, ETC. | | | | | | |
| 800 Debt Service | | | | 15.0 | 45.0 | 60.0 |
| TOTAL | -- | -- | -- | 15.0 | 45.0 | 60.0 |

B. FUNDING: (Thousands of dollars)

| | | | | | | |
|---------------|--|--|--|------|------|------|
| GENERAL FUND | | | | 15.0 | 45.0 | 60.0 |
| FEDERAL FUNDS | | | | | | |
| OTHER | | | | | | |

C. POSITIONS:

| | | | | | | |
|---------------------|---|---|---|-------|-------|-------|
| PERMANENT/TEMPORARY | / | / | / | 0 / 0 | 0 / 0 | 0 / 0 |
| MAN MONTHS (P./T.) | / | / | / | 0 / 0 | 0 / 0 | 0 / 0 |

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Dollars above are per \$1 million. If, for instance, a \$30 million bond issue is being considered, the above amounts should be multiplied by 30.

IV. ATTACHMENTS

Assumptions and schedule for additional years

V. DATE: 2-26-74 PREPARED BY: M. R. Charney

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

MEMORANDUM

State of Alaska

TO: M. R. Charney, Director
 Division of Budget and Management
 Department of Administration

DATE: February 22, 1974

FILE NO:

TELEPHONE NO:

FROM: Murray D. Snyder, Capital Planner
 Division of Budget and Management
 Department of Administration

SUBJECT: Future Year Cost Per 1.0
 Million New G.O. Bond
 Authorization

The effect of approval in FY 75 per each 1.0 million in new General Obligation Bond authorization on the debt amortization cost is approximately as follows:¹

Amount of Interest
 and Principal Due
 Per 1M (in thousands)

| | |
|-----------------------------------------------------------|-------------------|
| FY 75 | 00.0 |
| FY 76 (Interest only assuming 25% authorization issued) | 15.0 |
| FY 77 (Interest only assuming 75% auth. had been issued) | 45.0 |
| FY 78 (Interest only assuming 100% auth. had been issued) | 60.0 |
| FY 79 (Interest and principal payment) | 64.7 ² |
| FY 80 (Interest and principal payment) | 73.8 |
| FY 81 (Interest and principal payment) | 77.6 |
| FY 82 (Interest and principal payment) | 79.5 |
| FY 83 (Interest and principal payment) | 84.2 |
| FY 84 (Interest and principal payment) | 85.4 |
| FY 85 (Interest and principal payment) | 83.4 |
| FY 86 (Interest and principal payment) | 80.4 |
| FY 87 - 95 (not computed) | |

1. Assumed interest rate of 6%
2. Principal repayment amounts based on recent experience

COMMITTEE REPORT

4/21/74

SENATE

Mr. President:

Date _____

The Committee on FINANCE has had CSHB 477
g.o. bonds for state fair facilities
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

_____ Chairman

Original sponsor: Rules Committee by
request of the Governor

Offered: 2/14/74
Referred: Finance

IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

CS FOR HOUSE BILL NO. 477

IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$3,012,000 for the purpose of paying the cost of state fair facilities construction; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of state fair facilities construction, general obligation bonds of the state in the principal amount of not more than \$3,012,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1974 State Fair Facilities Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1974 State Fair Facilities Construction Fund" to the Department of Public Works the sum of \$3,012,000. The proceeds of these bonds shall be allocated as follows:

| | | |
|-----|---------------------------------------------|------------|
| (1) | Southeast Alaska State Fair, Inc. (Haines) | \$ 302,500 |
| (2) | Minilchik Fair Association (Minilchik) | 28,500 |
| (3) | Kodiak Jaycee Rodeo and State Fair (Kodiak) | 257,500 |
| (4) | Tanana Valley Fair Association (Fairbanks) | 1,010,000 |

1 (5) Alaska State Fair, Inc. (Palmer)

1,413,500

2 * Sec. 3. If the issuance of these bonds is authorized by the qualified
3 voters of the state, the amount of \$10,542 or as much of that amount as is
4 found necessary is appropriated from the general fund of the state to the
5 state bond committee to carry out the provisions of this Act and to pay
6 expenses incident to the sale and issuance of the bonds authorized in this
7 Act. The amounts expended from the appropriation authorized by this section
8 shall be reimbursed to the general fund from the proceeds of the sale of
9 the bonds authorized by this Act.

10 * Sec. 4. The question whether the bonds authorized in this Act are to
11 be issued shall be submitted to the qualified voters of the state at the
12 next state general election and shall read substantially as follows:

13 Proposition

14 State General Obligation State Fair

15 Facilities Construction Bonds \$3,012,000

16 Shall the State of Alaska issue its general obligation bonds
17 in the principal amount of not more than \$3,012,000 for the
18 purpose of paying the cost of state fair facilities con-
19 struction?

20 Bonds Yes []

21 Bonds No []

22 * Sec. 5. This Act takes effect on the day after its passage and approval
23 or on the day it becomes law without approval.
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477

January 24, 1974

The Honorable Tom Fink
Speaker of the House
Alaska State Legislature
Juneau, Alaska 99801

Dear Mr. Speaker:

Pursuant to the Uniform Rules of the Legislature,
I am transmitting a bill providing for the issuance of
\$3,000,000 in general obligation bonds to finance state
support for construction of state fair facilities.

Sincerely,

William A. Egan
Governor

POOR COPY

ALASKA STATE LEGISLATURE

EIGHTH Legislature SECOND Session

HOUSE BILL NO. 477
 By THE RULES COMMITTEE
 BY REQUEST OF THE GOVERNOR

"An Act providing for the issuance of general obligation bonds in the amount of \$3,000,000 for the purpose of paying the cost of state fair facilities construction; and providing for an effective date."

CSHB 477 BY STATE AFFAIRS

Offered: 2/14/74
 Referred: Finance

TITLE: "An Act providing for the issuance of general obligation bonds in the amount of \$3,012,000 for the purpose of paying the cost of state fair facilities construction; and providing State fair facilities

for an eff
 1/28/74 date "

Introduced in the House 19

HISTORY IN THE HOUSE

19 74

Jan 28

Read first time and referred to Committee on State Affairs and Finance

Feb 14

Reported back with recommendation that State Affairs 3 replace of CS, 2 do not pass and do not pass unless am.

Apr 20

Read second time and CSHB 477 adopted order

Apr 20

Read third time and

Apr 20

PASS ed : Yeas 32
 Nays 7
 Absent
 Excused 1

Effective Date

Apr 20

PASS ed : Yeas
 Nays
 Absent, Done
 Excused

Apr 20

Reported correctly engrossed

Apr 20

Signed by Speaker

Apr 20

Sent to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19 74

Read first time and referred to Committee on Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS : Yeas
 Nays
 Absent
 Excused

Effective Date

PASS : Yeas
 Nays
 Absent
 Excused

Reported correctly engrossed

Signed by President

Returned to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Received from Senate

Reported correctly enrolled

Sent to Governor

By Governor

Filed with Secy. State

Chapter No.



RECORDS



CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

"An Act providing for the issuance of general obligation bonds in the amount of \$3,000,000 for the purpose of paying the cost of state fair facilities construction; and providing for an effective date."

COMMITTEE REPORT

2/14/74

HOUSE

Mr. Speaker:

Date 4/13/74

The Committee on FINANCE has had HB 477

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

| | | |
|--------------------|--------------------|-------|
| <u>[Signature]</u> | <u>[Signature]</u> | _____ |
| <u>[Signature]</u> | <u>[Signature]</u> | _____ |
| <u>[Signature]</u> | <u>[Signature]</u> | _____ |
| <u>[Signature]</u> | <u>[Signature]</u> | _____ |

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends: NO

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date



LAWS OF ALASKA

1974

Source

HB 478

Chapter No.

66

AN ACT

Relating to international airport revenue bonds; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 37.15.410 is amended to read:

Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of providing part or all of the money to be used, with or without any grants or other money which may become available, the issuance and sale of revenue bonds of the state in the total principal sum of not to exceed \$34,825,000 is authorized to acquire, equip, construct and install the additions, improvements, extensions and facilities authorized in sec. 510 of this chapter. The principal of and interest on these bonds shall be paid out of and secured by the gross revenues derived by the state from the ownership, lease, use and operation of the airports, and of all the facilities of them and out of any other revenues or money which the state legislature may provide exclusive of any state tax or license.

* Sec. 2. This Act takes effect July 1, 1974.

Approved by governor: May 7, 1974
Actual effective date: July 1, 1974

Introduced: 1/28/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 478

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to international airport revenue
7 bonds; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.410 is amended to read:

10 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of pro-
11 viding part or all of the money to be used, with or without any grants
12 or other money which may become available, the issuance and sale of
13 revenue bonds of the state in the total principal sum of not to exceed
14 \$34,825,000 [\$31,225,000] is authorized to acquire, equip, construct
15 and install the additions, improvements, extensions and facilities
16 authorized in sec. 510 of this chapter. The principal of and interest
17 on these bonds shall be paid out of and secured by the gross revenues
18 derived by the state from the ownership, lease, use and operation of
19 the airports, and all of the facilities of them and out of any other
20 revenues or money which the state legislature may provide exclusive
21 of any state tax or license.

22 * Sec. 2. This Act takes effect July 1, 1974.
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FY 75

CAPITAL BUDGET SUMMARY

101

| | | | |
|--------------|-------------|----|--------------------|
| AGENCY | CATEGORY | 09 | Transportation |
| PUBLIC WORKS | PROGRAM | 85 | Air Transportation |
| DIVISION | SUBPROGRAM | | |
| AVIATION | ELEMENT | | |
| | SUB-ELEMENT | | |

| PRIORITY | TITLE | TYPE | LOCATION | ULTIMATE IMPACT OPERATING BUDGET | AGENCY REQUEST FY 75 | GOVERNOR'S BUDGET FY 75 | LEGISLATIVE ALLOWANCE FY 75 |
|----------|----------------------------------------------------------------------------------------------------------------------|--------|-----------|----------------------------------|----------------------|-------------------------|-----------------------------|
| 75-1 | Anchorage, International Passenger Terminal St. II | Const. | Anchorage | (4,364.0) | 2,000.0 | | |
| 75-2 | Anchorage, North South runway, Stage I (Federal appropriation only - to match previously appropriated revenue bonds) | Const. | Anchorage | 328.0 | 6,000.0 | | |
| 75-3 | Fairbanks, Runway reconstruction overrun | Impr. | Fairbanks | 11.6 | 155.0 | | |
| 75-4 | Anchorage, Terminal Building Modification | Impr. | Anchorage | 12.8 | 171.0 | | |
| 75-5 | Fairbanks, Terminal expansion Design | Impr. | Fairbanks | 41.4 | 552.0 | | |
| 75-6 | Anchorage, Auto parking study | study | Anchorage | 3.8 | 50.0 | | |
| 75-7 | Fairbanks, terminal modification | Impr. | Fairbanks | 5.9 | 78.0 | | |
| 75-8 | Anchorage, Sewer Rehabilitation | Impr. | Anchorage | 5.9 | 234.0 | | |
| 75-9 | Fairbanks, Road paving, terminal south | Const. | Fairbanks | 0.7 | 90.0 | | |
| 75-10 | Anchorage, PNA building, court settlement | Impr. | Anchorage | 11.3 | 150.0 | | |
| 75-11 | Fairbanks, equipment | Equip. | Fairbanks | 11.5 | 153.0 | | |
| 75-12 | Fairbanks, fire training area | Const. | Fairbanks | 1.9 | 25.0 | | |
| 75-13 | Fairbanks, Equipment Storage Building | Const. | Fairbanks | 0.6 | 75.0 | | |
| 75-14 | Anchorage, Equipment | Equip. | Anchorage | 0.5 | 37.0 | | |
| TOTAL | | | | (3,928.1) | 9,770.0 | | |

| | | | | |
|----------------|------------------------------------------|-----------|---------|--|
| FUNDING SOURCE | FEDERAL RECEIPTS | | 6,178.0 | |
| | REQUIRED GENERAL FUND REVENUE | | | |
| | OTHER GENERAL FUND | | | |
| | INTER AGENCY TRANSFER | | | |
| | OTHER International Airport Revenue Fund | (3,928.1) | | |
| | POST International Airport Revenue bonds | | 3,592.0 | |

EXPLANATION OF II, FISCAL DETAIL, A. Expenditures

The following is back-up for the figures in Table II. A. on the Fiscal Note form. The project numeric designation (75-1, etc.) is followed by the cost in thousands, that is anticipated will be incurred during a particular year. The total cost, in thousands is at the far right. Spending year information is obtained from the lower portion of Budget Form 25 for each project.

| <u>Fiscal Year</u> | <u>Object</u> | | |
|--------------------|-------------------|--------------------------------------------------------------------|-------------|
| 75 | 300 | 75-5, 552; 75-6, 50 | Total 602 |
| | 500 | 75-11, 153; 75-14, 37 | Total 190 |
| | 600 | 75-1, 5,000; 75-2, 3000; | |
| | | 75-4, 171; 75-7, 78; 75-8, 78; | |
| | | 75-9, 90; 75-12, 25; | |
| | All Capital Costs | Total 8,442 | |
| | 700 | 75-10, 150 | Total 150 |
| 76 | 100 | 75-1 20 Positions at \$14,000/yr. | Total 280 |
| | 300 | 75-5 Terminal expansion design | 552 |
| | | 75-1 Annual M & O on terminal (See Page 004 of CIP) = \$824,000 | 824 |
| | | | Total 1,376 |
| | 600 | 75-1, 4,000; 75-2, 3,000; 75-7, 78; 75-13, 75 | Total 7,309 |
| 77 | 100 | 75-1 20 positions @ \$14,000/yr. | Total 280 |
| | 300 | 75-1 Terminal M&O, second year (Page 004, CIP) | Total 865 |
| 78 | 100 | 75-1 20 positions @ \$14,000/yr. | 280 |
| | | 75-2 60% of 328,000 | 197 |
| | | | Total 477 |
| | 300 | 75-1 Terminal M&O third year (Page 004, CIP) | 908 |
| | | 75-2 28% of 328,000 | 92 |
| | | Total 1,000 | |
| | 400 | 75-2 12% of 328,000 | Total 39 |
| 79 | 100 | Same as 78-100 | Total 477 |
| | 300 | 75-1 Terminal M&O Fourth Year | 954 |
| | | 75-2 28% of 328,000 | 92 |
| | | | Total 1,046 |
| | 400 | Same as 78-400 | Total 39 |

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bill 478
 Title: "International Airport Revenue Bond Authorization"
 Requested by: Legislative Finance Date: February 13, 1974
 Return Date Requested: February 20, 1974
 Agency: Public Works Program: Transportation

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Anchorage & Fairbanks Int'l Airports

A. EXPENDITURES: (Thousands of dollars)

| OBJECT | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 | FY 79 |
|--------------------------|-------|--------|--------|-------|-------|-------|
| 100 PERSONAL SERVICES | 0 | 0 | 280 | 280 | 477 | 477 |
| 200 TRAVEL | 0 | 0 | 0 | 0 | 0 | 0 |
| 300 CONTRACTUAL | 0 | 602* | 1,376* | 864 | 1,000 | 1,046 |
| 400 COMMODITIES | 0 | 305* | 0 | 0 | 39 | 39 |
| 500 EQUIPMENT | 0 | 190* | 0 | 0 | 0 | 0 |
| 600 LAND & STRUCTURES | 0 | 8,442* | 7,309* | 0 | 0 | 0 |
| 700 GRANTS, CLAIMS, ETC. | 0 | 150* | 0 | 0 | 0 | 0 |
| TOTAL Capital Costs | | 9,384 | 7,861 | | | |
| Operating Costs | | | 1,104 | 1,144 | 1,516 | 1,562 |

* Capital Costs, design studies
 ** 552 is Capital Costs

B. FUNDING: (Thousands of dollars)

| FUND | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 | FY 79 |
|---------------------------|-------|-------|---------|---------|---------|---------|
| GENERAL FUND | | | | | | |
| FEDERAL FUNDS | 6,000 | | | | | |
| OTHER Estimated Receipts* | | | 1,902.0 | 2,127.0 | 2,384.0 | 2,892.0 |

C. POSITIONS:

| PERMANENT/TEMPORARY | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 | FY 79 |
|---------------------|-------|-------|-------|-------|-------|-------|
| MAN MONTHS (P./T.) | / | / | / 20 | / 20 | / 20 | / 20 |
| | / | / | / 240 | / 240 | / 240 | / 240 |

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

A. Assumptions:

- Only projects 75-1 & 75-2 will have a significant impact on the operating budget.
- Project 75-1 international passenger terminal, will begin incurring costs and producing revenues in FY-76
- Project 75-1 will require 3.7 new positions per shift (multiply by 5.4 to obtain the total number of positions, 20).
- Project 75-2 operating cost is estimated at \$328,000/year, prorated from cost of maintaining existing runway areas. This is divided between 100, 300 and 400 codes in accordance with historic percentages for FY 73, i.e.

IV. ATTACHMENTS

60%, 28% & 12% respectively

- Explanation of II. A. Expenditures
- Copy of Budget Form 24, for reference only.

V. DATE: February 15, 1974

PREPARED BY: Ed Granger, Director
 Division of Aviation

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

EXPLANATION OF II, FISCAL DETAIL, A. Expenditures

The following is back-up for the figures in Table II. A. on the Fiscal Note form. The project numeric designation (75-1, etc.) is followed by the cost in thousands, that is anticipated will be incurred during a particular year. The total cost, in thousands is at the far right. Spending year information is obtained from the lower portion of Budget Form 25 for each project.

| <u>Fiscal Year</u> | <u>Object</u> | | |
|--------------------|-------------------|--------------------------------------------------------------------|-------------|
| 75 | 300 | 75-5, 552; 75-6, 50 | Total 602 |
| | 500 | 75-11, 153; 75-14, 37 | Total 190 |
| | 600 | 75-1, 5,000; 75-2, 3000; | |
| | | 75-4, 171; 75-7, 78; 75-8, 78; | |
| | | 75-9, 90; 75-12, 25; | |
| | All Capital Costs | Total 8,442 | |
| | 700 | 75-10, 150 | Total 150 |
| 76 | 100 | 75-1 20 Positions at \$14,000/yr. | Total 280 |
| | 300 | 75-5 Terminal expansion design | 552 |
| | | 75-1 Annual M & O on terminal (See Page 004 of CIP) = \$824,000 | 824 |
| | | | Total 1,376 |
| | 600 | 75-1, 4,000; 75-2, 3,000; 75-7, 78; 75-13, 75 | Total 7,309 |
| 77 | 100 | 75-1 20 positions @ \$14,000/yr. | Total 280 |
| | 300 | 75-1 Terminal M&O, second year (Page 004, CIP) | Total 865 |
| 78 | 100 | 75-1 20 positions @ \$14,000/yr. | 280 |
| | | 75-2 60% of 328,000 | 197 |
| | | | Total 477 |
| | 300 | 75-1 Terminal M&O third year (Page 004, CIP) | 908 |
| | | 75-2 28% of 328,000 | 92 |
| | | Total 1,000 | |
| | 400 | 75-2 12% of 328,000 | Total 39 |
| 79 | 100 | Same as 78-100 | Total 477 |
| | 300 | 75-1 Terminal M&O Fourth Year | 954 |
| | | 75-2 28% of 328,000 | 92 |
| | | | Total 1,046 |
| | 400 | Same as 78-400 | Total 39 |

24

FY 75

CAPITAL BUDGET SUMMARY

101

| | | | |
|--------------|-------------|----|--------------------|
| AGENCY | CATEGORY | 03 | Transportation |
| PUBLIC WORKS | PROGRAM | 85 | Air Transportation |
| DIVISION | SUB-PROGRAM | | |
| AVIATION | ELEMENT | | |
| | SUB-ELEMENT | | |

| PRIORITY | TITLE | TYPE | LOCATION | ULTIMATE IMPACT OPERATING BUDGET | AGENCY REQUEST FY 75 | GOVERNOR'S BUDGET FY 75 | LEGISLATIVE ALLOWANCE FY 75 |
|----------|----------------------------------------------------------------------------------------------------------------------|--------|-----------|-------------------------------------------|----------------------------|-------------------------------|-----------------------------------|
| 75-1 | Anchorage, International Passenger Terminal St. II | Const. | Anchorage | (4,364.0) | 2,000.0 | | |
| 75-2 | Anchorage, North South runway, Stage I (Federal appropriation only - to match previously appropriated revenue bonds) | Const. | Anchorage | 328.0 | 6,000.0 | | |
| 75-3 | Fairbanks, Runway reconstruction overrun | Impr. | Fairbanks | 11.6 | 155.0 | | |
| 75-4 | Anchorage, Terminal Building Modification | Impr. | Anchorage | 12.8 | 171.0 | | |
| 75-5 | Fairbanks, Terminal expansion Design | Impr. | Fairbanks | 41.4 | 552.0 | | |
| 75-6 | Anchorage, Auto parking study | study | Anchorage | 3.8 | 50.0 | | |
| 75-7 | Fairbanks, terminal modification | Impr. | Fairbanks | 5.9 | 78.0 | | |
| 75-8 | Anchorage, Sewer Rehabilitation | Impr. | Anchorage | 5.9 | 234.0 | | |
| 75-9 | Fairbanks, Road paving, terminal south | Const. | Fairbanks | 0.7 | 90.0 | | |
| 75-10 | Anchorage, PNA building, court settlement | Impr. | Anchorage | 11.3 | 150.0 | | |
| 75-11 | Fairbanks, equipment | Equip. | Fairbanks | 11.5 | 153.0 | | |
| 75-12 | Fairbanks, fire training area | Const. | Fairbanks | 1.9 | 25.0 | | |
| 75-13 | Fairbanks, Equipment Storage Building | Const. | Fairbanks | 0.6 | 75.0 | | |
| 75-14 | Anchorage, Equipment | Equip. | Anchorage | 0.5 | 37.0 | | |
| | TOTAL | | | (3,928.1) | 9,770.0 | | |

| FUNDING SOURCE | | | |
|-------------------------------------------|--|-----------|---------|
| FEDERAL RECEIPTS | | | 6,178.0 |
| REQUIRED GENERAL FUND REVENUE | | | |
| OTHER GENERAL FUND | | | |
| INTER AGENCY TRANSFER | | | |
| OTHER International Airport Revenue Fund | | (3,928.1) | |
| BONDS International Airport Revenue bonds | | | 3,592.0 |

MEMORANDUM

TO: The Hon. Lowell Thomas, Jr.
Alaska State Senate

DATE: February 26, 1974

FROM: J. H. Hogan, Director
Legislative Finance

SUBJ: Int'l Airport
Projects

Enclosed is a copy of HB 478 which would increase the revenue bond authorization for two (2) International Airports by the amount of \$3,600,000. The bill is currently in House Finance.

Also enclosed is the Capital Budget Summary for the International Airports listing those projects that would share in the \$3,600,000 plus Federal matching funds.

The third enclosure is the Proposed Project sheet for the Anchorage North South Runway, Stage I.

As you can see from the project description, State monies (revenue bonds) have already been allocated from a prior bond issue. The request contemplates the appropriation of \$6,000,000 Federal in each of the next three (3) Fiscal Years. To stop the project, the Legislature could appropriate the requested \$6,000,000 Federal for some other purpose or purposes.



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

COMMITTEE REPORT

SENATE

1/21/74

Mr. President:

Date 4/22/74

The Committee on FINANCE has had CSIB 478
~~international airport revenue bonds~~
under consideration. A Majority of the members of the Committee

- () recommends it DO PASS
- () recommends it DO NOT PASS
- () recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- () recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- () "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- () reports it back WITHOUT RECOMMENDATION
- (X) "other" INDIVIDUAL RECOMMENDATIONS

Members signing the Majority report:

| | | |
|--------------------|--------------------|---------------------------|
| <u>[Signature]</u> | <u>[Signature]</u> | <u>[Signature]</u> |
| <u>[Signature]</u> | <u>[Signature]</u> | <u>[Signature] NO REC</u> |
| <u>[Signature]</u> | <u>[Signature]</u> | <u>[Signature] NO REC</u> |

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: House Bill 478
 Title: "International Airport Revenue Bond Authorization"
 Requested by: Legislative Finance Date: February 13, 1974
 Return Date Requested: February 20, 1974
 Agency: Public Works Program: Transportation

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Anchorage & Fairbanks Int'l Airports

A. EXPENDITURES: (Thousands of dollars)

| OBJECT | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 | FY 79 |
|--------------------------|-------|--------|---------|-------|-------|-------|
| 100 PERSONAL SERVICES | 0 | 0 | 280 | 280 | 477 | 477 |
| 200 TRAVEL | 0 | 0 | 0 | 0 | 0 | 0 |
| 300 CONTRACTUAL | 0 | 602* | 1,376** | 864 | 1,000 | 1,046 |
| 400 COMMODITIES | 0 | 305* | 0 | 0 | 39 | 39 |
| 500 EQUIPMENT | 0 | 190* | 0 | 0 | 0 | 0 |
| 600 LAND & STRUCTURES | 0 | 8,442* | 7,309* | 0 | 0 | 0 |
| 700 GRANTS, CLAIMS, ETC. | 0 | 150* | 0 | 0 | 0 | 0 |
| TOTAL | | 9,384 | 7,861 | 1,144 | 1,516 | 1,562 |
| Capital Costs | | | | | | |
| Operating Costs | | | 1,104 | | | |

* Capital Costs, design studies
 ** 552 is Capital Costs

B. FUNDING: (Thousands of dollars)

| GENERAL FUND | | | | | |
|---------------------------|-------|---------|---------|---------|---------|
| FEDERAL FUNDS | 6,000 | | | | |
| OTHER Estimated Receipts* | | 1,902.0 | 2,127.0 | 2,384.0 | 2,892.0 |

C. POSITIONS:

| PERMANENT/TEMPORARY | | | / 20 | / 20 | / 20 | / 20 |
|---------------------|---|---|------|------|------|------|
| MAN MONTHS (P./T.) | / | / | /240 | /240 | /240 | /240 |

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

A. Assumptions:

1. Only projects 75-1 & 75-2 will have a significant impact on the operating budget.
2. Project 75-1 international passenger terminal, will begin incurring costs and producing revenues in FY-76
3. Project 75-1 will require 3.7 new positions per shift (multiply by 5.4 to obtain the total number of positions, 20).
4. Project 75-2 operating cost is estimated at \$328,000/year, prorated from cost of maintaining existing runway areas. This is divided between 100, 300 and 400 codes in accordance with historic percentages for FY 73, i.e.

IV. ATTACHMENTS 60%, 28% & 12% respectively

1. Explanation of II. A. Expenditures
2. Copy of Budget Form 24, for reference only.

V. DATE: February 15, 1974 PREPARED BY: Ed Granger, Director
 Division of Aviation

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

24

CAPITAL BUDGET SUMMARY

FY 75

101

| | | | |
|--------------|-------------|----|--------------------|
| AGENCY | CATEGORY | 03 | TRANSPORTATION |
| PUBLIC WORKS | PROGRAM | 85 | Air Transportation |
| DIVISION | SUBPROGRAM | | |
| AVIATION | ELEMENT | | |
| | SUB-ELEMENT | | |

| PRIORITY | TITLE | TYPE | LOCATION | ULTIMATE IMPACT OPERATING BUDGET | AGENCY REQUEST FY 75 | GOVERNOR'S BUDGET FY 75 | LEGISLATIVE ALLOWANCE FY 75 |
|----------|----------------------------------------------------------------------------------------------------------------------|--------|-----------|----------------------------------|----------------------|-------------------------|-----------------------------|
| 75-1 | Anchorage, International Passenger Terminal St. II | Const. | Anchorage | (4,364.0) | 2,000.0 | | |
| 75-2 | Anchorage, North South runway, Stage I (Federal appropriation only - to match previously appropriated revenue bonds) | Const. | Anchorage | 328.0 | 6,000.0 | | |
| 75-3 | Fairbanks, Runway reconstruction overrun | Impr. | Fairbanks | 11.6 | 155.0 | | |
| 75-4 | Anchorage, Terminal Building Modification | Impr. | Anchorage | 12.8 | 171.0 | | |
| 75-5 | Fairbanks, Terminal expansion Design | Impr. | Fairbanks | 41.4 | 552.0 | | |
| 75-6 | Anchorage, Auto parking study | study | Anchorage | 3.8 | 50.0 | | |
| 75-7 | Fairbanks, terminal modification | Impr. | Fairbanks | 5.9 | 78.0 | | |
| 75-8 | Anchorage, Sewer Rehabilitation | Impr. | Anchorage | 5.9 | 234.0 | | |
| 75-9 | Fairbanks, Road paving, terminal south | Const. | Fairbanks | 0.7 | 90.0 | | |
| 75-10 | Anchorage, PNA building, court settlement | Impr. | Anchorage | 11.3 | 150.0 | | |
| 75-11 | Fairbanks, equipment | Equip. | Fairbanks | 11.5 | 153.0 | | |
| 75-12 | Fairbanks, fire training area | Const. | Fairbanks | 1.9 | 25.0 | | |
| 75-13 | Fairbanks, Equipment Storage Building | Const. | Fairbanks | 0.6 | 75.0 | | |
| 75-14 | Anchorage, Equipment | Equip. | Anchorage | 0.5 | 37.0 | | |
| TOTAL | | | | (3,928.1) | 9,770.0 | | |

| FUNDING SOURCE | FEDERAL RECEIPTS | | 6,178.0 | |
|----------------|--------------------------------------------|-----------|---------|--|
| | REQUIRED GENERAL FUND REVENUE | | | |
| | OTHER GENERAL FUND | | | |
| | INTER AGENCY TRANSFER | | | |
| | OTHER International Airport Revenue Fund | (3,928.1) | | |
| | REVENUE FROM FEDERAL AIRPORT REVENUE BONDS | | 3,592.0 | |

EXPLANATION OF II, FISCAL DETAIL, A. Expenditures

The following is back-up for the figures in Table II. A. on the Fiscal Note form. The project numeric designation (75-1, etc.) is followed by the cost in thousands, that is anticipated will be incurred during a particular year. The total cost, in thousands is at the far right. Spending year information is obtained from the lower portion of Budget Form 25 for each project.

| <u>Fiscal Year</u> | <u>Object</u> | | |
|--------------------|-------------------------------------|---------------------------------------------------|-------------|
| 75 | 300 | 75-5, 552; 75-6, 50 | Total 602 |
| | 500 | 75-11, 153; 75-14, 37 | Total 190 |
| | 600 | 75-1, 5,000; 75-2, 3000; | |
| | | 75-4, 171; 75-7, 78; 75-8, 78; | |
| | | 75-9, 90; 75-12, 25; | |
| | All Capital Costs | Total 8,442 | |
| 700 | 75-10, 150 | Total 150 | |
| 76 | 100 | 75-1 20 Positions at \$14,000/yr. | Total 280 |
| | 300 | 75-5 Terminal expansion design | 552 |
| | | 75-1 Annual M & O on terminal | |
| | | (See Page 004 of CIP) = \$824,000 | 824 |
| | | Total 1,376 | |
| 600 | 75-1, 4,000; 75-2, 3,000; 75-7, 78; | | |
| | 75-13, 75 | Total 7,309 | |
| 77 | 100 | 75-1 20 positions @ \$14,000/yr. | Total 280 |
| | 300 | 75-1 Terminal M&O, second year (Page 004, CIP) | Total 865 |
| 78 | 100 | 75-1 20 positions @ \$14,000/yr. | 280 |
| | | 75-2 60% of 328,000 | 197 |
| | | | Total 477 |
| | 300 | 75-1 Terminal M&O third year (Page 004, CIP) | 908 |
| | | 75-2 28% of 328,000 | 92 |
| | | | Total 1,000 |
| 400 | 75-2 12% of 328,000 | Total 39 | |
| 79 | 100 | Same as 78-100 | Total 477 |
| | 300 | 75-1 Terminal M&O Fourth Year | 954 |
| | | 75-2 28% of 328,000 | 92 |
| | | | Total 1,046 |
| 400 | Same as 78-400 | Total 39 | |

Introduced: 1/28/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 478

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to international airport revenue
7 bonds; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.15.410 is amended to read:

10 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of pro-
11 viding part or all of the money to be used, with or without any grants
12 or other money which may become available, the issuance and sale of
13 revenue bonds of the state in the total principal sum of not to exceed
14 \$34,825,000 [\$31,225,000] is authorized to acquire, equip, construct
15 and install the additions, improvements, extensions and facilities
16 authorized in sec. 510 of this chapter. The principal of and interest
17 on these bonds shall be paid out of and secured by the gross revenues
18 derived by the state from the ownership, lease, use and operation of
19 the airports, and all of the facilities of them and out of any other
20 revenues or money which the state legislature may provide exclusive
21 of any state tax or license.

22 * Sec. 2. This Act takes effect July 1, 1974.
23
24
25
26
27
28
29



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Introduced: 1/28/74
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 479

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$9,000,000 for the
8 purpose of paying the cost of water and sewer
9 projects; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of water and sewer
12 projects, general obligation bonds of the state in the principal amount of
13 not more than \$9,000,000 shall be issued and sold. The full faith, credit
14 and resources of the state are pledged to the payment of the principal
15 of and interest and redemption premium, if any, on these bonds. These
16 bonds shall be issued under the provisions of AS 37.15 as those provisions
17 read at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Water and Sewer Projects Fund" shall be established, to which shall be
21 credited the proceeds of the sale of the bonds described in sec. 1 of this
22 Act except for the accrued interest and premiums. There is appropriated
23 from the "1974 Water and Sewer Projects Fund" to the Department of Environ-
24 mental Conservation the amount of \$9,000,000. The specific uses of the
25 proceeds of these bonds shall be determined by the governor in accord
26 with the following statement of the scope of the major projects as
27 required by AS 24.30.037:

28 (1) village safe water projects at Sheldon's Point; Eek;
29 Kwigillingok; Gambell; Beaver; Venetie; Atmautluak; Shageluk; Newtok;

1 Shungnak; Stebbins; Shaktoolik; Perryville; Pilot Point; South Naknek;
2 Mentasta Lake; Ivanoff Bay; Chignik Lagoon; Stoney River; Anaktuvuk;
3 Kaktovik; Noatak; Brevig Mission; Nikolski; Clarks Point; Egegik; Igiugig;
4 Circle; Quinhagak; Lime Village; Kobuk; and Sleetmute;

5 (2) state matching water and sewer contracts and loans.

6 * Sec. 3. If the issuance of these bonds is authorized by the qualified
7 voters of the state, the amount of \$31,500 or as much of that amount as
8 is found necessary is appropriated from the general fund of the state
9 to the state bond committee to carry out the provisions of this Act and
10 to pay expenses incident to the sale and issuance of the bonds authorized
11 in this Act. The amounts expended from the appropriation authorized by
12 this section shall be reimbursed to the general fund from the proceeds
13 of the sale of the bonds authorized by this Act.

14 * Sec. 4. The question whether the bonds authorized in this Act are
15 to be issued shall be submitted to the qualified voters of the state at
16 the next state general election and shall read substantially as follows:

17 Proposition

18 State General Obligation Water and Sewer Pro-
19 jects Bonds \$9,000,000

20 Shall the State of Alaska issue its general obligation bonds
21 in the principal amount of not more than \$9,000,000 for the
22 purpose of paying the cost of water and sewer projects?

23 Bonds Yes []

24 Bonds No []

25 * Sec. 5. This Act takes effect on the day after its passage and
26 approval or on the day it becomes law without approval.
27
28
29

Original sponsor: State Affairs Committee

Offered: 4/26/74

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 479
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of genera-
7 tion bonds in the amount of \$7,515,000 for the purpose
8 of paying the cost of constructing and adding to
9 Pioneers' Homes; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of constructing and
12 adding to Pioneers' Homes, general obligation bonds of the state in the
13 principal amount of not more than \$7,515,000 shall be issued and sold. The
14 full faith, credit and resources of the state are pledged to the payment of
15 the principal of and interest and redemption premium, if any, on these bonds.
16 These bonds shall be issued under the provisions of AS 37.15 as those
17 provisions read at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Pioneers' Homes Fund" shall be established, to which shall be credited the
21 proceeds of the sale of the bonds described in sec. 1 of this Act except for
22 the accrued interest and premiums. There is appropriated from the "1974
23 Pioneers' Homes Fund" to the Department of Public Works the sum of \$7,515,000.
24 The proceeds of these bonds shall be allocated as follows:

| | | |
|----|---------------------------------------|-------------|
| 25 | (1) additions to the home in Palmer | \$ 565,000 |
| 26 | (2) constructing and equipping a home | |
| 27 | in Anchorage (Phase II) | \$6,410,000 |
| 28 | (3) constructing and equipping a home | |
| 29 | in Kotzebue (Phase II) | \$ 540,000 |

1 * Sec. 3. If the issuance of these bonds is authorized by the qualified
2 voters of the state, the amount of \$26,300 or as much of that amount as is
3 found necessary is appropriated from the general fund of the state to the
4 state bond committee to carry out the provisions of this Act and to pay
5 expenses incident to the sale and issuance of the bonds authorized in this
6 Act. The amounts expended from the appropriation authorized by this section
7 shall be reimbursed to the general fund from the proceeds of the sale of
8 the bonds authorized by this Act.

9 * Sec. 4. The question whether the bonds authorized in this Act are to
10 be issued shall be submitted to the qualified voters of the state at the
11 next state general election and shall read substantially as follows:

12 Proposition

13 State General Obligation Pioneers' Homes

14 Bonds \$7,515,000

15 Shall the State of Alaska issue its general obligation bonds
16 in the principal amount of not more than \$7,515,000 for the
17 purpose of paying the cost of constructing and adding to
18 Pioneers' Homes?

19 Bonds Yes []

20 Bonds No []

21 * Sec. 5. This Act takes effect on the day after its passage and approval
22 or on the day it becomes law without approval.
23
24
25
26
27
28
29



LAWS OF ALASKA

1974

Source

HCS CSSE 479 (Finance)

Chapter No.

135

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$7,515,000 for the purpose of paying the cost of constructing and adding to Pioneers' Homes; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of constructing and adding to Pioneers' Homes, general obligation bonds of the state in the principal amount of not more than \$7,515,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1974 Pioneers' Homes Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1974 Pioneers' Homes Fund" to the Department of Public Works the sum of \$7,515,000. The proceeds of these bonds shall be allocated as follows:

| | |
|---------------------------------------------------------------|-------------|
| (1) additions to the home in Palmer | \$ 565,000 |
| (2) constructing and equipping a home in Anchorage (Phase II) | \$6,410,000 |
| (3) constructing and equipping a home in Kotzebue (Phase II) | \$ 540,000 |

* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$26,300 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry

out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 4. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next state general election and shall read substantially as follows:

Proposition

State General Obligation Pioneers'
Homes Bonds \$7,515,000

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$7,515,000 for the purpose of paying the cost of constructing and adding to Pioneers' Homes?

Bonds Yes []
Bonds No []

* Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

"An Act making a supplemental appropriation to the Office of the Governor; and providing for an effective date."

COMMITTEE REPORT

HOUSE

Mr. Speaker:

Date Dec 2, 1971

The Committee on FINANCE has had HB 480

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

| | | |
|-----------------|-----------------|-------|
| <u>Freeman</u> | <u>Spelling</u> | _____ |
| <u>Woodward</u> | <u>Ball</u> | _____ |
| <u>Thompson</u> | | _____ |
| <u>McKinn</u> | | _____ |

Members NOT concurring in the Majority report:

| | |
|--------------|-----------------------------------------------|
| <u>_____</u> | recommends: <u>do not pass unless amended</u> |
| _____ | recommends: |
| _____ | recommends: |
| _____ | recommends: |
| _____ | recommends: |

Art Freeman Chairman

Introduced: 1/28/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 480

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
7 Office of the Governor; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$39,100 is appropriated from the general fund
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STATE
OF ALASKA

MEMORANDUM

TO: William Egan
Governor

DATE

November 21, 1973

FROM:

H. A. Roucher
Lieutenant Governor

SUBJECT:

Supplemental Appropriation

Due to unexpected expenses associated with the quarterly Alaska Administrative Code Registers, a second reprint of the AAC and the filing of three (3) initiative petitions, it is necessary for the Office of the Lieutenant Governor to request a supplemental appropriation.

The AAC has been revised, updated and reprinted into an attractive two volume set which brings the code up to the standards prescribed by law. The contract to print the AAC was finalized with Book Publishing Company on January 8, 1973. In addition to the initial reprint, this contract provided for printing the quarterly registers at \$27.00 per page and a possible second reprint of 250 sets at a cost to the State of \$5,900.00.

The contract was negotiated subsequent to preparation of the FY '74 budget; therefore, the cost of printing the registers, according to the terms of the contract, was not included in the FY '74 budget. The July 1973 register cost was \$3,456.00. The October 1973 register cost is estimated at \$6,800.00. Five thousand dollars is a valid average estimate to print each register. During and following the process of revising and reprinting the AAC, state departments have become aware of the need to keep regulations current and the proper procedures required to do so. All departments have designated an AAC Coordinator and liason with this office and each of the departments in matters concerning the AAC has been outstanding.

The contract with Book Publishing Company specifies that the State will underwrite a second reprint of 250 sets if the company's supply falls below 15 sets. This clause of the contract provides that the State pay \$5,900.00 for 100 sets. Unless this reprint is subsidized by the State as indicated above, Book Publishing Company will not reprint. Therefore, AAC sets will not be available to the general public. It is considered essential that copies be available to the public if the regulations are to be followed.

Money appropriated in FY '73 to revise, update and reprint the AAC was utilized, in addition to the actual printing, to provide administrative services necessary to coordinate work on the AAC among departments. FY '73 money was available and encumbered to continue this service through January 1974. There is no money authorized in the FY '74 budget to continue this work beyond January, 1974. Such services are necessary to provide continual updating of the AAC and not permit the Code to degrade to such a condition where a complete revision and reprint is again required.

To revise, update and reprint the Code, and also to provide other administrative services to this office, a position of Special Assistant was requested in the FY '74 budget. However, the position was denied and contract money was not increased to provide the administrative services required to keep the AAC current. Until an administrative assistant position is provided, contract money for administrative services will be required or the AAC will soon become out of date as it was prior to the recent reprint.

A supplemental appropriation to print FY '74 AAC quarterly registers, reprint additional AAC copies and to coordinate a program of continued AAC update, is outlined as follows:

| | |
|--------------------------------|--------------------|
| 1. Print FY '74 AAC Registers | \$20,000.00 |
| 2. Reprint 250 AAC sets | 5,900.00 |
| 3. Coordinate continued update | 7,500.00 |
| | <u>\$33,400.00</u> |

Due to the cost of Registers 46 and 47 which were unbudgeted, we have already spent over \$6,000.00 above that budgeted for printing. Expenditure of any further funds for printing will result in additional overspending; therefore, I am not submitting AAC Register 48, January 1973, to Pook Publishing Company for printing until I have some assurance that funds will be made available.

Since FY '74 budget preparation, three (3) initiative petitions have been received by this office for processing. One was received last spring and the other two were received in October, 1973. Temporary help will be required during the current fiscal year to check all signatures on these petitions in order to determine their authenticity. It is expected that in excess of 30,000 signatures will have to be checked and rechecked. Such a task will require a Clerk III plus at least two Clerical Aids, to work approximately three (3) months. The supplemental appropriation required to complete this task, is outlined as follows:

Page Three
Memo to the Governor

| | |
|---------------------------------|-----------------|
| 1. Clerk III (3 months) | \$1,945.00 |
| 2. Two Clerical Aids (3 months) | <u>3,749.00</u> |
| | \$5,694.00 |

In summary, the Office of the Lieutenant Governor is requesting a supplemental appropriation to offset costs related to the coordinating of the JAC and processing of the three (3) initiative petitions of \$39,094.00.

Enclosure

STATE OF ALASKA
Dept. of Administration
Budget & Management Div.

REVISED PROGRAM
COST ANALYSIS SUMMARY
by BUDGET COMPONENT

| AGENCY | CATEGORY | code | |
|--------------------|-------------|------|-----------------|
| Office of Governor | PROGRAM | 91 | Exec. Admin. |
| Lt. Governor | ELEMENT | 04 | Lt. Governor |
| | SUB-ELEMENT | | |
| | SUB-PROGRAM | 01 | Exec. Direction |
| | | 09 | General Gov. |

| CODE | EXPENDITURE BY OBJECT | PRESENT AUTHORIZATION | REVISION INCREASE, (DECREASE) | AMENDED AUTHORIZATION |
|----------|-----------------------------------------------|-----------------------|-------------------------------|-----------------------|
| 100 | PERSONAL SERVICES | 91.9 | - | 91.9 |
| 200 | TRAVEL | 12.0 | - | 12.0 |
| 300 | CONTRACTUAL SERVICES | 49.5 | 39.2 | 89.1 |
| 400 | COMMODITIES | 4.9 | - | 4.9 |
| 500 | EQUIPMENT | .4 | - | .4 |
| 600 | LANDS, BUILDINGS, NON-STRUCTURAL IMPROVEMENTS | - | | |
| 700 | GRANTS, CLAIMS, SHARED REVENUE | - | | |
| 800 | MISCELLANEOUS | | | |
| | INTER-AGENCY TRANSFERS (INCLUDED ABOVE) | | | |
| | TOTAL | 159.1 | 39.2 | 198.3 |
| NEW CODE | FEDERAL RECEIPTS | | | |
| | REQUIRED GENERAL FUND MATCHING | | | |
| | OTHER GENERAL FUND | 159.1 | 39.2 | 198.3 |
| | INTER-AGENCY TRANSFERS | | | |
| | OTHER: | | | |
| | TOTAL | | | |
| | PERMANENT FULL-TIME POSITIONS | 5 | | 5 |
| | PERMANENT PART-TIME POSITIONS | | | |
| | TEMPORARY (FULL-TIME EQUIVALENTS) | 3/4 | | 3/4 |
| | NUMBER OF MONTHS | | | |

(CURRENT FY)

| | FY 74 | FY 75 | FY 76 | FY 77 | FY 78 | FY 79 |
|----------------------|-------|-------|-------|-------|-------|-------|
| EXPENDITURES - TOTAL | | | | | | |
| FEDERAL | | | | | | |
| REG. G.F. MATCH | | | | | | |
| OTHER G.F. | 198.3 | 248.4 | 230.0 | 263.0 | 248.0 | 283.0 |
| OTHER (SPECIFY) | | | | | | |

MEMORANDUM

TO: William A. Egan
Governor

DATE: January 9, 1974

FROM: H. A. Boucher
Lieutenant Governor

B

SUBJECT: Supplemental Appropriation

Material for AAC Register 48 has been forwarded for printing to Book Publishing Company. This action will result in approximately \$4,000.00 additional overspending of money budgeted for printing, and a total overspending of about \$10,000.00.

Book Publishing Company advises that they have sold all AAC sets which were originally printed. They have several requests for AAC sets which they will be unable to fulfill until we exercise the option to underwrite a second AAC reprint.

The above information is provided to keep you current concerning information contained in my memorandum of November 21, 1973, which requested a supplemental appropriation.



*for Telicor w/works matched
& Ed Anderson Jan 22, 1974 etc.
is not additional request.
The 39.0 supplemental is
all that is needed.*

*TO: Bym
JH
" Jan. 74*



RECORDS



CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

4/26/89
Date

Committee Report

S E N A T E

2/25/74

4/25/74

Date

Mr. President:

The Committee on FINANCE has had HB 480
(supplemental appropriation Lt. Governor)
under consideration. A majority of the members of the Committee

- recommends it do pass
- recommends it do not pass
- recommends it do pass with attached amendment(s)
- recommends it be replaced with CS for _____ and that
CS for _____ do pass
- (and) recommends it be referred to the _____
committee
- reports it back without recommendation
- (other) Individual recommendations

MEMBERS SIGNING THE MAJORITY REPORT:

[Signature] _____
[Signature] _____
[Signature] _____
[Signature] _____
[Signature] _____

MEMBERS NOT CONCURRING IN THE MAJORITY REPORT:

[Signature] recommends: [Signature]

_____ recommends:

[Signature]
CHAIRMAN

Introduced: 1/28/74
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 480

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
7 Office of the Governor; and providing for an effective
8 date."

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