

Leg. Finance - House & Senate Finance Comte Files (1973-74) 239

HB 465am cont., 466, 467, 468, 469, 470 239

1	OFFICE OF THE GOVERNOR				
2	EXECUTIVE OFFICE		\$888,500	\$888,500	
3	EXECUTIVE MANSION		\$71,300	\$71,300	
4	CONTINGENCY FUND		\$250,000	\$250,000	
5	LIEUTENANT GOVERNOR		\$189,400	\$189,400	
6	PLANNING & RESEARCH		\$554,500	\$297,100	\$257,400
7	LAW OF THE SEA		\$20,000	\$20,000	
8	BICENTENN. COMMISSION		\$54,000	\$9,000	\$45,000
9	POLICE STANDARDS COUNCIL		\$43,500	\$18,500	\$25,000
10	TELECOMMUNICATIONS		\$818,900		\$818,900
11	ELECTIONS		\$788,000	\$788,000	
12	DEPARTMENT OF ADMINISTRATION				
13	EXECUTIVE ADMINISTRATION				
14	OFFICE OF THE COMMISSIONER	\$1,024,700			
15	INTERNAL AUDIT	\$222,600			
16	ADMINISTRATIVE SERVICES	\$131,300			
17	BUDGET & MANAGEMENT	\$411,000			
18	SUBTOTAL		\$1,789,600	\$1,733,900	\$55,700
19	PERSONNEL				
20	MINORITY TRAINING	\$150,000			
21	RECRUITMENT & EXAMINATION	\$498,200			
22	GENERAL TRAINING	\$55,700			
23	CLASSIFICATION & PAY	\$177,100			
24	EMPLOYEE RELATIONS	\$76,600			
25	ADMINISTRATION	\$117,300			
26	SUBTOTAL		\$1,074,900	\$1,074,900	
27	ACCOUNTING				
28	PRE-AUDIT	\$139,800			
29	ACCOUNTING SERVICES	\$98,100			

1	PAYROLL	\$166,200			
2	ADMINISTRATION	\$104,100			
3	SUBTOTAL		\$508,200	\$508,200	
4	GENERAL SERVICES				
5	PURCHASING	\$513,000			
6	RISK MANAGEMENT	\$99,100			
7	CENTRAL MAIL & SWITCHBOARD	\$192,500			
8	CENTRAL DUPLICATING	\$225,600			
9	ARCHIVES & RECORDS	\$217,900			
10	SUBTOTAL		\$1,248,100	\$885,400	\$362,700
11	DATA PROCESSING				
12	ADMINISTRATION SUPPORT	\$430,000			
13	OPERATING AGENCY SUPPORT	\$1,508,000			
14	ADMINISTRATION	\$300,400			
15	TELECOMMUNICATIONS NETWORK	\$172,900			
16	SUBTOTAL		\$2,411,300	\$1,944,100	\$467,200
17	LABOR RELATIONS AGENCY		\$75,000	\$75,000	
18	RETIREMENT & BENEFITS				
19	PUBLIC EMPLOYEES' SYSTEM	\$249,100			
20	TEACHER'S SYSTEM	\$228,200			
21	EMPLOYEE HEALTH INSURANCE	\$31,000			
22	TERRITORIAL EMPLOYEE'S	\$6,900			
23	FICA	\$42,900			
24	SUBTOTAL		\$558,100	\$37,900	\$520,200
25	STATE EMPLOYEES' PAY & BENEFITS INCREASES #		\$32,654,400	\$25,576,400	\$7,084,000
26	# THE SUM OF \$1,813,100, TO PROVIDE PAY INCREASES AND BENEFITS FOR PROFESSIONAL STAFF OF THE UNIVERSITY OF ALASKA, IS				
27	EFFECTIVE ON THE DAY AFTER PASSAGE AND APPROVAL OF THIS ACT OR ON THE DAY IT BECOMES LAW WITHOUT APPROVAL.				
28	DEPARTMENT OF LAW				
29	LEGAL SERVICES		\$1,947,800	\$1,300,000	\$647,800

1	DEPARTMENT OF REVENUE			
2	COLLECTIONS			
3	INDIVIDUAL & BUSINESS TAXES	\$966,300		
4	EXCISE TAXES	\$272,000		
5	MOTOR VEHICLE REGISTRATION	\$930,900		
6	FISH & GAME LICENSING	\$201,200		
7	DELINQUENT TAX COLLECTION	\$556,500		
8	BORDER STATION / TOK	\$208,700		
9	PROPERTY TAX	\$223,500		
10	SUBTOTAL		\$3,359,100	\$3,359,100
11	TREASURY MANAGEMENT		\$733,200	\$558,200
12	ADMINISTRATION & SUPPORT			
13	OFFICE OF THE COMMISSIONER	\$140,200		
14	ADMINISTRATIVE SERVICES	\$592,200		
15	SUBTOTAL		\$732,400	\$732,400
16	DEPARTMENT OF EDUCATION			
17	DEPARTMENT OF HEALTH & SOCIAL SERVICES			
18	VITAL STATISTICS		\$179,800	\$179,800
19	DEPARTMENT OF PUBLIC WORKS			
20	PLANNING & DESIGN		\$224,700	\$104,100
21	CONSTRUCTION INSPECTION		\$167,200	\$65,300
22	CUSTODIAL		\$1,798,100	\$845,100
23	MAINTENANCE		\$1,693,000	\$1,032,700
24	ADMINISTRATION		\$209,000	\$209,000
25	COMMUNICATIONS			
26	REMOTE VILLAGE RADIO	\$102,600		
27	TELETYPE OPERATIONS	\$68,600		
28	SUPPORT TO STATE AGENCIES	\$493,000		
29	ADMINISTRATION	\$168,100		

1	SUBTOTAL		\$832,300	\$801,900	\$30,400
2	DEPARTMENT OF HIGHWAYS				
3	WORKING CAPITAL FUND				
4	CENTRAL DISTRICT	\$2,385,000			
5	INTERIOR DISTRICT	\$2,130,000			
6	SOUTHEAST DISTRICT	\$690,000			
7	WESTERN DISTRICT	\$405,000			
8	SOUTHCENTRAL DISTRICT	\$1,310,000			
9	ADMINISTRATION	\$5,188,000			
10	SUBTOTAL		\$12,108,000		\$12,108,000
11	LEGISLATURE				
12	LEGISLATIVE AFFAIRS		\$2,668,500	\$2,668,500	
13	BUDGET & AUDIT COMMITTEE				
14	LEGISLATIVE AUDIT	\$539,700			
15	LEGISLATIVE FINANCE	\$175,400			
16	COMMITTEE EXPENSES	\$25,000			
17	SUBTOTAL		\$740,100	\$685,600	\$54,500
18	CATEGORY FUND SOURCES				
19	GENERAL FUND		\$46,903,300		
20	FEDERAL PROGRAM RECEIPTS		\$5,369,600		
21	PROGRAM RECEIPTS		\$38,000		
22	PUBLIC EMPLOYEES' RETIREMENT SYSTEM FUND		\$376,900		
23	TEACHERS' RETIREMENT SYSTEM FUND		\$356,000		
24	VETERANS' REVOLVING LOAN FUND		\$51,400		
25	AGRICULTURAL REVOLVING LOAN FUND		\$10,200		
26	FISH AND GAME FUND		\$250,000		
27	INTERNATIONAL AIRPORT REVENUE FUND		\$1,274,700		
28	HIGHWAY WORKING CAPITAL FUND		\$13,257,900		
29	FICA ADMINISTRATION FUND RESERVE ACCOUNT		\$52,500		

1	SPECIAL SURPLUS PROPERTY REVOLVING FUND RESERVE ACCOUNT	\$22,700
2	SECOND INJURY FUND RESERVE ACCOUNT	\$7,900
3	SICK AND DISABLED FISHERMEN'S FUND RESERVE ACCOUNT	\$5,900
4	DONATED COMMODITIES HANDLING FEE RESERVE ACCOUNT	\$7,400
5	INTERAGENCY RECEIPTS	<u>\$3,406,500</u>
6	TOTAL FUNDING -- GENERAL GOVERNMENT	\$71,390,900
7	TOTAL OPERATING BUDGET	\$557,168,200

(B) THE FOLLOWING APPROPRIATION ITEMS ARE FOR OPERATING EXPENDITURES FOR PIPELINE IMPACT AND ARE EFFECTIVE BEGINNING ON THE DAY AFTER PASSAGE AND APPROVAL OF THIS ACT OR ON THE DAY IT BECOMES LAW WITHOUT APPROVAL, AND ENDING JUNE 30, 1975.

	ALLOCATIONS	APPROPRIATION ITEMS	APPROPRIATION FUND SOURCES GENERAL FUND	OTHER FUNDS
	* * * * * EDUCATION * * * * *			
13	DEPARTMENT OF EDUCATION			
14	FOUNDATION PROGRAM / REGULAR	\$6,200,000	\$6,000,000	\$200,000
15	STATE OPERATED SCHOOLS			
16	RELOCATABLE CLASSROOMS	\$1,000,000	\$1,000,000	
	* * * * * SOCIAL SERVICES * * * * *			
18	DEPARTMENT OF EDUCATION			
19	MDTA VOCATIONAL EDUCATION / FY74	\$2,112,000	\$211,000	\$1,901,000
20	MDTA VOCATIONAL EDUCATION / FY75	\$4,800,000	\$480,000	\$4,320,000
21	DEPARTMENT OF HEALTH & SOCIAL SERVICES			
22	SOCIAL SERVICES	\$147,500	\$38,400	\$109,100
23	WIN (AFDC) / FY74	\$231,800	\$68,200	\$163,600
24	WIN (AFDC) / FY75	\$456,200	\$117,600	\$338,600
25	DEPARTMENT OF LABJR			
26	EMPLOYMENT SECURITY / FY74	\$722,500		\$722,500
27	EMPLOYMENT SECURITY / FY75	\$6,704,800		\$6,704,800
28	MANPOWER TRAINING CONTRACTS / FY74	\$500,000		\$500,000
29	MANPOWER TRAINING CONTRACTS / FY75	\$800,000		\$800,000

1	MANPOWER TRAINING GRANTS / FY74	\$321,800		\$321,800
2	MANPOWER TRAINING GRANTS / FY75	\$1,493,200		\$1,493,300
3				
4	DEPARTMENT OF HEALTH & SOCIAL SERVICES			
5	GENERAL RELIEF MEDICAL	\$500,000	\$500,000	
6				
7	DEPARTMENT OF NATURAL RESOURCES			
8	OIL & GAS	\$84,400	\$84,400	
9	DEPARTMENT OF FISH & GAME			
10	PIPELINE MONITORING	\$894,500		\$894,500
11	DEPARTMENT OF PUBLIC SAFETY			
12	PIPELINE MONITORING	\$166,400		\$166,400
13	DEPARTMENT OF ENVIRONMENTAL CONSERVATION			
14	PIPELINE MONITORING	\$1,196,600	\$327,800	\$868,800
15				
16	DEPARTMENT OF LAW			
17	OFFICE OF CONSUMER PROTECTION	\$35,100	\$33,100	
18	DEPARTMENT OF COMMERCE			
19	WEIGHTS & MEASURES	\$104,900	\$104,900	
20				
21	OFFICE OF THE GOVERNOR			
22	PUBLIC DEFENDER	\$216,900	\$216,900	
23	DEPARTMENT OF LAW			
24	PROSECUTION	\$216,900	\$216,900	
25	DEPARTMENT OF HEALTH & SOCIAL SERVICES			
26	PROBATION & PAROLE	\$104,400	\$104,400	
27	DEPARTMENT OF LABOR			
28	WAGE & HOUR	\$108,700	\$108,700	
29	WORKMEN'S COMPENSATION	\$60,800	\$60,800	

1	DEPARTMENT OF PUBLIC SAFETY		
2	DETACHMENTS & CIB	\$934,800	\$934,800
3	ENFORCEMENT, DIVISION HEADQUARTERS	\$13,900	\$13,900
4		* * * * * TRANSPORTATION * * * * *	
5	DEPARTMENT OF PUBLIC WORKS		
6	ANCHORAGE INTERNATIONAL AIRPT	\$588,100	\$588,100
7	FAIRBANKS INTERNATIONAL AIRPT	\$703,800	\$703,800
8	TRUNK & SECONDARY AIRPORTS	\$720,200	\$720,200
9		* * * * * GENERAL GOVERNMENT * * * * *	
10	OFFICE OF THE GOVERNOR		
11	EXECUTIVE DIRECTION	\$159,200	\$159,200
12	DEPARTMENT OF ADMINISTRATION		
13	DATA PROCESSING	\$60,000	\$60,000
14	DEPARTMENT OF LAW		
15	LEGAL SERVICES	\$184,600	\$184,600
16	DEPARTMENT OF REVENUE		
17	INDIVIDUAL & BUSINESS TAXES	\$168,100	\$168,100
18	MOTOR VEHICLE REGISTRATION	\$100,000	\$100,000
19	DELINQUENT TAX COLLECTION	\$55,600	\$55,600
20	BORDER STATION INSPECTION	\$112,700	\$112,700
21	DEPARTMENT OF PUBLIC WORKS		
22	COMMUNICATIONS	\$150,000	\$150,000
23	PIPELINE IMPACT BUDGET FUND SOURCES		
24	GENERAL FUND	\$11,612,000	
25	FEDERAL PROGRAM RECEIPTS	\$16,263,400	
26	PROGRAM RECEIPTS	\$2,649,900	
27	INTERNATIONAL AIRPORT REVENUE FUND	\$1,291,900	
28	INTERAGENCY RECEIPTS	\$1,311,300	
29			

1 TOTAL PIPELINE IMPACT BUDGET \$33,128,500

2 \* SEC. 17. THE FOLLOWING APPROPRIATION ITEMS ARE FOR CAPITAL PROJECTS AND ARE EFFECTIVE ON THE DAY AFTER PASSAGE AND  
3 APPROVAL OF THIS ACT OR ON THE DAY IT BECOMES LAW WITHOUT APPROVAL. THE ITEMS IN THE ALLOCATION COLUMN ARE LEGISLATIVE  
4 GUIDELINES.

	ALLOCATIONS	APPROPRIATION ITEMS	APPROPRIATION FUND SOURCES GENERAL FUND	OTHER FUNDS
	* * * * * STATE OPERATED SCHOOLS * * * * *			
8	VARIOUS BUILDING IMPROVEMENTS	\$162,700	\$162,700	
9	HOUSING UNITS	\$150,000	\$150,000	
	* * * * * UNIVERSITY OF ALASKA * * * * *			
11	MOBILE EQUIPMENT	\$70,000	\$70,000	
	* * * * * EDUCATION * * * * *			
13	DEPARTMENT OF EDUCATION			
14	LIBRARY EQUIPMENT	\$85,000	\$85,000	
15	LIBRARY ACQUISITION FUND	\$10,000	\$10,000	
16	MUSEUM ACQUISITION FUND	\$25,000	\$25,000	
17	EDUCATIONAL BROADCASTING, TV TRANSLATORS	\$50,000	\$50,000	
	* * * * * HEALTH * * * * *			
19	DEPARTMENT OF HEALTH & SOCIAL SERVICES			
20	HILL-BURTON FEDERAL FUNDS	\$2,300,000		\$2,300,000
21	FAMILY HOUSE PROPERTY ACQUISITION	\$42,000	\$42,000	
22	HARBORVIEW MEMORIAL HOSPITAL FIRE ESCAPE	\$20,000	\$20,000	
	* * * * * NATURAL RESOURCE MANAGEMENT * * * * *			
24	DEPARTMENT OF FISH & GAME			
25	BRISTOL BAY SALMON REHABILITATION	\$600,000	\$600,000	
26	CHESTER CREEK REHABILITATION	\$25,000	\$25,000	
27	CROOKED CREEK INCUBATION, PHASE 2	\$120,000	\$120,000	
28	HUMPY CREEK (KACHEMAK BAY)	\$200,000	\$200,000	
29	MENDENHALL SALTWATER REARING PONDS & PENS	\$100,000	\$100,000	

1	STUDIES AND INVESTIGATIONS		
2	TANANA RIVER ENHANCEMENT	\$25,000	
3	KARLUK INCUBATION	\$55,000	
4	KODIAK LITTLE KITO[ OUTLET	\$10,000	
5	SOUTHCENTRAL RAINBOW STOCK	\$40,000	
6	SOUTHEAST WATER FLOW AND GEOTHERMAL	\$61,000	
7	SUBTOTAL		\$191,000
			\$191,000
8	DEPARTMENT OF NATURAL RESOURCES		
9	OUTDOOR RECREATION FACILITIES	\$2,900,000	\$2,900,000
10	MERRILL FIELD SUBDIVISION (MFSRA)	\$687,000	\$687,000
11	* * * * * PUBLIC PROTECTION * * * * *		
12	DEPARTMENT OF MILITARY AFFAIRS		
13	CAP HANGAR, FAIRBANKS	\$9,000	\$9,000
14	ARMORY REPAIRS	\$75,000	\$75,000
15	EMERGENCY OPERATING CENTER	\$590,000	\$590,000
16	* * * * * ADMINISTRATION OF JUSTICE * * * * *		
17	ALASKA COURT SYSTEM		
18	COURT BUILDING EQUIPMENT	\$677,100	\$677,100
19	FAIRBANKS COURT REMODELING	\$730,100	\$730,100
20	GLENNALLEN COURT BUILDING	\$68,900	\$68,900
21	DELTA JUNCTION COURT BUILDING	\$73,900	\$73,900
22	PALMER COURT IMPROVEMENTS	\$98,600	\$98,600
23	* * * * * DEVELOPMENT * * * * *		
24	DEPARTMENT OF NATURAL RESOURCES		
25	AGRICULTURAL LOAN FUND CAPITALIZATION	\$200,000	\$200,000
26	PALMER GREENHOUSE	\$50,000	\$50,000
27	PALMER SEED CLEANING BUILDING	\$75,000	\$75,000
28	STATE FAIRS	\$225,000	\$225,000
29	DEPARTMENT OF PUBLIC WORKS		

1	WATERS & HARBORS PROJECTS (WFT/GF)	\$1,362,500	\$1,362,500
2	***** TRANSPORTATION *****		
3	DEPARTMENT OF ADMINISTRATION		
4	PUBLIC TRANSPORTATION EQUIPMENT, FAIRBANKS	\$125,000	\$125,000
5	DEPARTMENT OF PUBLIC WORKS		
6	FEDERAL AVIATION FUNDS	\$29,933,000	\$29,933,000
7	DEPARTMENT OF HIGHWAYS		
8	PIPELINE-RELATED SPECIAL PROJECTS (PROGRAM RECEIPTS)	\$24,900,000	\$24,900,000
9	FEDERAL HIGHWAY FUNDS	\$111,800,000	\$111,800,000
10	***** GENERAL GOVERNMENT *****		
11	DEPARTMENT OF PUBLIC WORKS		
12	BUILDING PROJECTS		
13	BUILDINGS SPACE REMODELING	\$45,000	
14	FIRE & EXTENDED COVERAGE	\$50,000	
15	REPLACE BOILERS	\$50,000	
16	ACCESS IMPROVEMENTS	\$75,000	
17	ROOF REPAIRS	\$96,000	
18	PAINTING, KODIAK & BETHEL	\$32,000	
19	FISH & GAME FIRE EXIT	\$11,400	
20	GOVERNOR'S MANSION	\$25,600	
21	JUNEAU COMMUNITY BUILDING	\$60,000	
22	SUBTOTAL	\$455,000	\$455,000
23	LEGISLATIVE OFFICE SPACE, CAPITOL BUILDING	\$155,000	\$155,000
24	DEPARTMENT OF HIGHWAYS		
25	EQUIPMENT PURCHASES (HWCFRA)	\$4,300,000	\$4,300,000
26	CAPITAL BUDGET FUND SOURCES		
27	GENERAL FUND	\$6,220,800	
28	FEDERAL PROGRAM RECEIPTS	\$147,523,000	
29	PROGRAM RECEIPTS	\$24,900,000	

1	HIGHWAY WORKING CAPITAL FUND RESERVE ACCOUNT	\$4,300,000
2	MERRILL FIELD SUBDIVISION RESERVE ACCOUNT	\$687,000
3		-----
4	TOTAL CAPITAL BUDGET	\$183,630,800

5 \* SEC. 18. THIS ACT TAKES EFFECT ON THE DAY AFTER ITS PASSAGE AND APPROVAL OR ON THE DAY IT BECOMES LAW WITHOUT  
6 APPROVAL.

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# RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith  
Signature of Camera Operator

4/26/89  
Date

Introduced: 1/28/74  
Referred: Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 466

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation for extraordin-  
7 ary state expenses for public services; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$38,288,100 is appropriated to the Office of  
11 the Governor to meet extraordinary state expenses for public services in the  
12 following amounts from the following sources:

13	General Fund	\$16,179,200
14	Federal Program Receipts	17,022,200
15	Program Receipts	2,483,500
16	International Airport Revenue Fund	1,291,900
17	Interagency Receipts	1,311,300

18 \* Sec. 2. The appropriation made by this Act is allocated to the  
19 following program categories:

20	Education	\$ 7,207,800
21	Social Services	20,092,100
22	Health	849,700
23	Natural Resources Management and Environmental	
24	Conservation	2,470,400
25	Public Protection	904,500
26	Administration of Justice	2,767,400
27	Development	595,400
28	Transportation	2,012,100
29	General Government	1,388,700

1 \* Sec. 3. The appropriation made by this Act may be disbursed only at  
2 the direction of the governor subject to the approval of the Legislative  
3 Budget and Audit Committee.

4 \* Sec. 4. The unused portion of the appropriation made by this Act  
5 lapses into the fund from which appropriated on June 30, 1975.

6 \* Sec. 5. This Act takes effect on the day after its passage and  
7 approval or on the day it becomes law without approval.

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ASSISTANCE PAYMENTS

	Aged	Blind	Disabled	Total
Avail 12/31 Total	1,868,171	74,605	1,390,256	3,353,032
½ G. F.	934,086	47,302	695,128	1,676,516
Required				
1/1 - 630	<u>1,199,080</u>	<u>58,860</u>	<u>1,198,900</u>	<u>2,457,540</u>
# of Cases	2,090	90	1,900	
Ave. Pay	x 99	x 109	x 111	
x 6 months	x 6	x 6	x 6	
74 Supplemental				781,024
Longevity Bonus Demonstration Project				(126,000)
*(3 months x \$42,000)				<u>781,024</u>
Supplemental Requested				<u>\$655,024</u>

\* 600 cases - aged  
 \$70 Savings  
\$42,000

# MEMORANDUM

RECEIVED  
NOV 05 1973

TO:  Cathy Lloyd  
Comptroller

Thru: Freda M. Borchick *MB*  
Administrative Officer III

FROM: Mary Eldemar *ME*  
Administrative Assistant III

DATE : November 1, 1973

SUBJECT: Assistance Payments  
Supplemental for FY 74

AGRI: 11-01-73  
Comptroller's Office

The request for a supplemental for Assistance Payments only in Aid to the Blind and Disabled and Old Age Assistance is requested because of loss of federal funds. The forms do not lend themselves to this particular exercise because the revision program does not represent an increase in overall expenditures, it represents a decrease of approximately \$200,000. The increase is in the form of State general fund dollars to replace federal dollars. The final figure requested is \$1,425,400. The calculations are varied somewhat from estimates of September 26th because the anticipated individual payment was finalized after September 26th.

Please bear in mind that these are our best estimates based on no experience with the new program. After January 1, 1974, we should be in a better position to confirm or revise the estimate.

ME/leo

STATE OF ALASKA  
 Dept. of Administration  
 Budget & Management Div.

REVISED PROGRAM  
 COST ANALYSIS SUMMARY  
 by BUDGET COMPONENT

AGENCY	Health and Social Services	CATEGORY	II	Social Services.
DIVISION	Family and Children Services	PROGRAM	A	Family and Children Services
		SUB-PROGRAM		
		ELEMENT	I	Assistance Payments
		SUB-ELEMENT		

Revised No. 10

CODE	EXPENDITURE BY OBJECT	PRESENT AUTHORIZATION	REVISION INCREASE, (DECREASE)	AMENDED AUTHORIZATION
100	PERSONAL SERVICES			
200	TRAVEL			
300	CONTRACTUAL SERVICES			
400	COMMODITIES			
500	EQUIPMENT			
600	LANDS, BUILDINGS, NON-STRUCTURAL IMPROVEMENTS			
700	GRANTS, CLAIMS, SHARED REVENUE	6551.6	(208.9)	6342.7
800	MISCELLANEOUS			
	INTER-AGENCY TRANSFERS (INCLUDED ABOVE)			
	<b>TOTAL</b>	<b>6551.6</b>	<b>(208.9)</b>	<b>6342.7</b>
NEW CODE				
	FEDERAL RECEIPTS	3268.5	(1634.3)	1634.2
	REQUIRED GENERAL FUND MATCHING	3283.1	1425.4	4708.5
	OTHER GENERAL FUND			
	INTER-AGENCY TRANSFERS			
	OTHER:			
	<b>TOTAL</b>	<b>6551.6</b>	<b>(208.9)</b>	<b>6342.7</b>
	PERMANENT FULL-TIME POSITIONS	0		0
	PERMANENT PART-TIME POSITIONS	0		0
	TEMPORARY (FULL-TIME EQUIVALENTS)	0		0
	NUMBER OF MAN MONTHS	0		0

	FY 73	FY 74	FY 75	FY 76	FY 77	FY 78
EXPENDITURES - TOTAL						
SOURCE OF FUNDS						
FEDERAL						
REQ. G. F. MATCH						
OTHER G. F.						
OTHER (SPECIFY)						





# RECORDS CERTIFICATION



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James O. Smith  
Signature of Camera Operator

4/26/89  
Date

*McClure*  
STATE OF ALASKA

THE LEGISLATURE

BUDGET AND AUDIT COMMITTEE

AUDIT DIVISION  
POUCH W — ALASKA OFFICE BUILDING

FINANCE DIVISION  
POUCH WF — STATE CAPITOL

JUNEAU 99801

MEMORANDUM

TO: Members  
House Finance Committee

DATE: January 29, 1974

FROM: Milt Barker  
Fiscal Analyst

SUBJECT: HB 467  
Assistance Payments  
Supplemental

The Finance Committee may wish to consider the following points in reviewing HB 467:

1. If the Gravel Amendment to S. 3153 becomes law or the Secretary of HEW continues the waiver as he is allowed to do under PL 93-233, the savings on Longevity Bonus will be effective for 6 months rather than 3 as projected in the HB 467 documentation.

2. As to the Longevity Bonus savings:

a) previous estimates of OAA recipients also receiving Longevity Bonus have been 900-1000, whereas the documentation estimates 600;

b) the Federal disregard of unearned income is \$20, meaning that \$80 in Longevity Bonus savings would accrue from a waiver if a recipient had no other unearned income. Is the \$70 an actual average savings taken from the actual payment data that is available for January?

3. Are the average payments for OAA, AB, and AD of \$99, \$109, and \$111 also taken from actual data?

4. Recent Federal legislation has "ungrandfathered" AD cases added to the State rolls between July 1 and December 31, 1973 that do not meet the stricter Federal SSI requirements. AD cases on the rolls before July are still grandfathered into SSI.

Alaska has over 400 AD cases that will probably be "ungrandfathered." Apparently, eligibility redeterminations by SSI are already eliminating some of these. How does this affect the AD caseload used to estimate the fiscal requirements for this supplemental? The 1900 figure is up from 1511 last June.

Introduced: 1/28/74  
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 467

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the  
7 Department of Health and Social Services for assis-  
8 tance payments; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$655,000 is appropriated from the general  
11 fund to the Department of Health and Social Services for assistance payments  
12 for the fiscal year ending June 30, 1974.

13 \* Sec. 2. This Act takes effect on the day after its passage and  
14 approval or on the day it becomes law without approval.

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461

ASSISTANCE PAYMENTS

	Aged	Blind	Disabled	Total
Avail 12/31 Total	1,868,171	74,605	1,390,256	3,353,032
½ G. F.	934,086	47,302	695,128	1,676,516
Required				
1/1 - 630	<u>1,199,880</u>	<u>53,860</u>	<u>1,198,900</u>	<u>2,457,540</u>
# of Cases	2,090	90	1,900	
Ave. Pay	<u>x 99</u>	<u>x 109</u>	<u>x 111</u>	
x 6 months	x 6	x 6	x 6	
74 Supplemental Longevity Bonus Demonstration Project *(3 months x \$42,000)				<u>781,024</u> <u>(126,000)</u>
Supplemental Requested				<u><u>\$655,024</u></u>

\* 600 cases - aged  
  \$70 Savings  
\$42,000

RECEIVED  
NOV 05 1973

TO: Cathy Lloyd  
Comptroller

Thru: Freda M. Borchick  
Administrative Officer III

FROM: Mary Eldemar  
Administrative Assistant III

DATE: November 1, 1973

SUBJECT: Assistance Payments  
Supplemental for FY 74

AGRI: 11-01-73  
Comptroller's Office

The request for a supplemental for Assistance Payments only in Aid to the Blind and Disabled and Old Age Assistance is requested because of loss of federal funds. The forms do not lend themselves to this particular exercise because the revision program does not represent an increase in overall expenditures, it represents a decrease of approximately \$200,000. The increase is in the form of State general fund dollars to replace federal dollars. The final figure requested is \$1,425,400. The calculations are varied somewhat from estimates of September 26th because the anticipated individual payment was finalized after September 26th.

Please bear in mind that these are our best estimates based on no experience with the new program. After January 1, 1974, we should be in a better position to confirm or revise the estimate.

ME/leo

STATE OF ALASKA  
 Dept. of Administration  
 Budget & Management Div.

REVISED PROGRAM  
 COST ANALYSIS SUMMARY  
 by BUDGET COMPONENT

AGENCY Health and Social Services	CATEGORY	II	Social Ser.
DIVISION Family and Children Services	PROGRAM	A	Family and Ch. Services
	SUB-PROGRAM		
	ELEMENT	I	Assistance Paymen
	SUB-ELEMENT		

Revised No. 10

CODE	EXPENDITURE BY OBJECT	PRESENT AUTHORIZATION	REVISION INCREASE, (DECREASE)	AMENDED AUTHORIZATION
100	PERSONAL SERVICES			
200	TRAVEL			
300	CONTRACTUAL SERVICES			
400	COMMODITIES			
500	EQUIPMENT			
600	LANDS, BUILDINGS, NON-STRUCTURAL IMPROVEMENTS			
700	GRANTS, CLAIMS, SHARED REVENUE	6551.6	(208.9)	6342.7
800	MISCELLANEOUS			
	INTER-AGENCY TRANSFERS (INCLUDED ABOVE)			
	<b>TOTAL</b>	<b>6551.6</b>	<b>(208.9)</b>	<b>6342.7</b>
NEW CODE	FEDERAL RECEIPTS	3268.5	(1634.3)	1634.2
	REQUIRED GENERAL FUND MATCHING	3283.1	1425.4	4708.5
	OTHER GENERAL FUND			
	INTER-AGENCY TRANSFERS			
	OTHER:			
	<b>TOTAL</b>	<b>6551.6</b>	<b>(208.9)</b>	<b>6342.7</b>
	PERMANENT FULL-TIME POSITIONS	0		0
	PERMANENT PART-TIME POSITIONS	0		0
	TEMPORARY (FULL-TIME EQUIVALENTS)	0		0
	NUMBER OF MAN MONTHS	0		0

	FY 73	FY 74	FY 75	FY 76	FY 77	FY 78
EXPENDITURES - TOTAL						
SOURCE OF FUNDS						
FEDERAL						
REQ. G. F. MATCH						
OTHER G. F.						
OTHER (SPECIFY)						



MEMORANDUM

TO: Members  
House Finance Committee

DATE: January 29, 1974

FROM: Milt Barker  
Fiscal Analyst

SUBJECT: HB 467  
Assistance Payments  
Supplemental

The Finance Committee may wish to consider the following points in reviewing HB 467:

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# STATE OF ALASKA

## THE LEGISLATURE

BUDGET AND AUDIT COMMITTEE

AUDIT DIVISION  
POUCH W — ALASKA OFFICE BUILDING

FINANCE DIVISION  
POUCH WF — STATE CAPITOL

JUNEAU 99801

### MEMORANDUM

TO: Members  
House Finance Committee

DATE: January 29, 1974

FROM: Milt Barker  
Fiscal Analyst

SUBJECT: HB 467  
Assistance Payments  
Supplemental

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# RECORDS



# CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

*James O. Smith*  
Signature of Camera Operator

*4/26/89*  
Date

Introduced: 1/28/74  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 468

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the acquisition, construction and  
7 equipping of a parking structure at the University of  
8 Alaska; relating to the issuance and sale of not to  
9 exceed \$3,000,000 of negotiable revenue bonds of the  
10 university to pay part or all of the cost of the  
11 structure; creating a parking structure revenue fund  
12 of the university; relating to the payment and refund-  
13 ing of the bonds and the enforcement of the covenants  
14 of the bonds; and providing for an effective date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 \* Section 1. (a) There is a special fund of the university to be known  
17 as the "Anchorage Community College Parking Structure Revenue Fund" which  
18 shall be completely segregated and set apart from all other funds of the  
19 university, which is a trust fund for the uses and purposes provided in  
20 this Act, and into which shall be paid all fees charged for the use of the  
21 parking structure as determined by the board.

22 (b) The money in the revenue fund shall be used only for the  
23 purpose of paying or securing the payment of the principal of and interest  
24 and redemption premium, if any, on the bonds, for the purpose of paying or  
25 securing the payment of the principal of and interest on any other revenue  
26 bonds of the university issued by authorization of the legislature to pro-  
27 vide funds to acquire, construct and equip additions or improvements to the  
28 improvements, the purpose of paying the normal and necessary costs of  
29 equipping, maintaining and operating the improvements, the purpose of

1 paying the cost of renewals, replacements and normal and extraordinary  
2 repairs to the improvements, the purpose of redeeming before their fixed  
3 maturities any and all revenue bonds of the university issued for the  
4 improvements, the purpose of providing funds to acquire, construct and  
5 equip necessary additions and improvements to the improvements and modifi-  
6 cations and extensions of the improvements, and the purpose of providing  
7 funds to pay any and all other normal and necessary costs relating to the  
8 ownership, use and operation of the improvements, all to the extent fixed  
9 and determined by the board in one or more bond resolutions, trust inden-  
10 tures, or trust agreements securing or providing for the issuance of the  
11 bonds adopted or entered into in accordance with this Act.

12 (c) The board may provide for the investment of money in the revenue  
13 fund in the manner it may fix and determine by resolution. The interest  
14 earned upon or any proceeds derived from the sale of these investments  
15 shall be deposited in and become a part of the revenue fund.

16 \* Sec. 2. The university may acquire, construct and equip or provide  
17 for the acquisition, construction and equipping of the improvements in  
18 the manner as determined by the board.

19 \* Sec. 3. (a) For the purpose of providing part or all of the money  
20 necessary to pay the costs of acquiring, constructing and equipping the  
21 improvements, the issuance and sale of revenue bonds of the university in  
22 the total principal sum of not to exceed \$3,000,000 is authorized. The  
23 principal of and interest on these bonds shall be paid out of and secured  
24 by the money required in sec. 1 of this Act to be paid into the revenue  
25 fund and out of any other revenues or money received by the university  
26 which the legislature may authorize to be pledged to such payment, and  
27 which revenues shall likewise be paid into the revenue fund.

28 (b) The board shall create a special bond redemption fund of the  
29 university which shall be a trust fund for paying and securing the payment

1 of the principal of and interest and redemption premium, if any, on the  
2 bonds, which fund shall be at all times completely segregated and set  
3 apart from all other funds of the university. The board on behalf of the  
4 university may obligate and bind the university to set aside and pay into  
5 the bond redemption fund any part or parts of, or all of, or a fixed pro-  
6 portion of, or a fixed amount of the money in the revenue fund, sufficient  
7 to pay the principal of and interest on the bonds as they become due and,  
8 if it determines necessary, to set aside and maintain reserves therefor.  
9 The bond redemption fund shall be drawn upon solely for the purpose of  
10 paying the principal of and interest and redemption premium, if any, on  
11 the bonds, and the bonds do not constitute a general obligation of the  
12 state or the university.

13 \* Sec. 4. (a) The bonds may be sold in the amounts or series and at  
14 the time or times as determined by the board. The bonds or each series of  
15 bonds shall be sold at a price so that the effective interest rate over  
16 the life of the bonds sold does not exceed eight per cent a year. Interest  
17 shall be paid annually or semi-annually, and no interest coupon shall  
18 evidence interest at a rate greater than eight per cent. The bonds shall  
19 mature at such time or times as fixed by the board; shall be sold at  
20 public or private sale; may be subject to redemption before their fixed  
21 maturity or maturities as determined by the board and with premium or  
22 premiums as fixed by the board; may be in denominations determined by the  
23 board; may be issued in coupon form and made payable to bearer, or may be  
24 registerable as to principal or principal and interest, or may be made  
25 payable to the purchaser or purchasers thereof, all under regulations and  
26 conditions as the board shall provide; shall be payable as to principal and  
27 interest at the place or places determined by the board; shall be signed  
28 on behalf of the university by the president of the board and shall be  
29 attested by the secretary of the board, both of whose signatures may be

1 facsimile signatures; shall have the seal of the university impressed,  
2 printed or lithographed on them, and each of the interest coupons attached  
3 to them shall be signed by the facsimile signatures of the president and  
4 secretary; and shall be issued under and subject to such terms, conditions  
5 and covenants providing for the payment of the principal of them and  
6 interest on them and such other terms, conditions, covenants and protective  
7 features safeguarding the payment and relating to the maintenance, opera-  
8 tion and improvement of the improvements as found necessary by the board,  
9 which covenants may include but are not limited to provisions providing for  
10 the charging, collecting and depositing of student fees, provisions  
11 requiring the setting aside and maintaining of certain reserves to secure  
12 the payment of the principal and interest and provisions requiring the  
13 setting aside and maintenance of certain reserves to maintain, equip,  
14 repair, renew, renovate and replace the improvements and all facilities  
15 and equipment used in connection with the improvements. The board may  
16 provide that any additional bonds hereafter authorized by the legislature  
17 to be payable out of the same source or sources as the bonds authorized  
18 by this Act may later be issued on a parity with the bonds authorized by  
19 this Act upon compliance with any conditions which the board may prescribe,  
20 or may provide that no additional bonds may be so issued payable out of  
21 the same said source or sources on a parity with the bonds authorized by  
22 this Act.

23 (b) If found reasonably necessary the board may select a trustee or  
24 trustees for the owners and holders of the bonds or any series of them, for  
25 the safeguarding and disbursement of the proceeds of sale of the bonds or  
26 for such duties with respect to the authentication, delivery and registra-  
27 tion of the bonds, or otherwise with respect to the bonds, the funds  
28 established under this Act and the moneys pledged to those funds as the  
29 board may determine, and shall fix the rights, duties, powers and

1 obligations of the trustee or trustees.

2 (c) In its determination of all of the matters and questions relating  
3 to the issuance and sale of the bonds and the fixing of the maturities,  
4 terms, conditions and covenants of them, the decisions of the board shall  
5 be those found to be reasonably necessary for the best interests of the  
6 university and its students and those which will accomplish the most advan-  
7 tageous sale of the bonds, with due regard, however, to necessary or normal  
8 costs of maintenance and operation, renewals and replacements of and  
9 repairs to the improvements and to other improvements and facilities owned,  
10 used, operated or leased by the university, the future growth and expansion  
11 of the university and all of its improvements and facilities, and the possi-  
12 bility of additional revenue bond financing for university purposes. Any  
13 such decisions of the board, as expressed in any resolution authorizing  
14 the issuance of any bonds, shall be final and conclusive when any bonds  
15 have been issued pursuant to the bond resolution.

16 (d) A resolution authorizing the issuance of bonds may provide that  
17 the bonds issued shall contain a recital that they are issued under this  
18 Act, and bonds containing this recital shall be conclusively considered to  
19 be valid and to have been issued in conformity with this Act.

20 (e) The validity of the authorization and issuance of bonds is not  
21 affected by any proceedings for the acquisition or construction of the  
22 improvements for which the bonds have been issued or by contracts in con-  
23 nection with acquisition or construction.

24 Sec. 5. (a) The board shall adopt the resolution or resolutions and  
25 prepare all other documents and proceedings necessary for the issuance, sale  
26 and delivery of the bonds or a part or series of the bonds. The resolution  
27 or resolutions shall fix the principal amount, denomination, date, maturi-  
28 ties, place or places of payment, rights of redemption, if any, terms,  
29 form, conditions and covenants of the bonds or each series of them and

1 their date and manner of sale.

2 (b) The owner and holder of a bond or the trustee for the owners and  
3 holders of the bonds or any series of them may by appropriate proceedings  
4 in a court of record of the state, require and compel the transfer, setting  
5 aside and payment of money and the enforcement of all of the terms, condi-  
6 tions and covenants as provided in this Act and in the resolution or  
7 resolutions authorizing the issuance of the bonds or any series of them.

8 \* Sec. 6. The bonds and the coupons attached to them are fully negoti-  
9 able instruments under the laws of the state.

10 \* Sec. 7. (a) The bonds or any part of them may be refunded at or  
11 before their maturity by the issuance of refunding revenue bonds of the  
12 university if in the opinion of the board refunding is advantageous to and  
13 in the best interests of the university and its students.

14 (b) The issuance of refunding bonds need not be authorized by an Act  
15 of the legislature, and the board is authorized and directed to adopt the  
16 resolution or resolutions and prepare all other documents and proceedings  
17 necessary for the issuance, exchange or sale, and delivery of such bonds.  
18 All provisions of this Act applicable to revenue bonds are applicable to the  
19 refunding bonds and to the issuance, sale or exchange of them, except as  
20 otherwise provided in this section.

21 (c) Refunding bonds may be issued in a principal amount sufficient  
22 to provide funds for the payment of all bonds to be refunded by them, and  
23 in addition, for the payment of all expenses incident to the calling,  
24 retiring or paying of the outstanding bonds, and the issuance of the  
25 refunding bonds. These expenses include the difference in amount between  
26 the par value of the refunding bonds and any amount less than par for  
27 which the refunding bonds are sold, the amount necessary to be made avail-  
28 able for the payment of interest upon the refunding bonds from the date of  
29 sale of them to the date of payment of the bonds to be refunded or to the

1 date upon which the bonds to be refunded will be paid pursuant to the call  
2 of them or agreement with the holders of them, and the premium, if any,  
3 necessary to be paid in order to call or retire the outstanding bonds and  
4 the interest accruing on them to the date of the call or retirement.

5 \* Sec. 8. The bonds are legal investments for all banks, trust com-  
6 panies, savings banks, savings and loan associations and other persons  
7 carrying on a banking business, all insurance companies and other persons  
8 carrying on an insurance business, and all executors, administrators,  
9 trustees and other fiduciaries. The bonds may be accepted as security for  
10 deposits of all funds of the state and its political subdivisions.

11 \* Sec. 9. All bonds are hereby declared to be issued for an essential  
12 public purpose, and the bonds, and the interest on them and the income  
13 from them shall at all times be exempt from taxation by or under authority  
14 of the state or its political subdivisions.

15 \* Sec. 10. The state pledges to and covenants and agrees with the  
16 holders of bonds that the state will not limit or alter the rights vested  
17 in the university or the board by this Act to fulfill the terms of agree-  
18 ments made with the holders of the bonds and will not in any way impair  
19 the rights or remedies of the holders, and will not modify in any way the  
20 exemptions from taxation provided for in this Act, until the bonds,  
21 together with interest on them and all costs and expenses in connection  
22 with any action or proceeding by or on behalf of such holders, are fully  
23 met and discharged.

24 \* Sec. 11. A pledge made in respect of the bonds under this Act shall  
25 be valid and binding from the time the pledge is made. The money or pro-  
26 perty so pledged and thereafter received by the authority shall immediately  
27 be subject to the lien of the pledge without any physical delivery or  
28 further act and the lien of the pledge is valid and binding as against  
29 all parties having claims of any kind in tort, contract or otherwise

1 against the university irrespective of whether such parties have notice of  
2 the claim. No resolution, trust indenture, trust agreement or any other  
3 instrument by which a pledge is created need be recorded, or filed under  
4 the uniform commercial code.

5 \* Sec. 12. In this Act, unless the context otherwise requires

6 (1) "board" means the Board of Regents of the university;

7 (2) "bonds" means the university revenue bonds authorized by  
8 sec. 3 of this Act;

9 (3) "costs" means the costs of acquiring, constructing and  
10 equipping the improvements, including, without limitation, interest on the  
11 bonds prior to and during such construction and during such period of time  
12 after construction as the board determines, and such reserves to secure  
13 the bonds as the board determines;

14 (4) "improvements" means the parking structure at Anchorage  
15 Community College, constituting one or more buildings or other facilities,  
16 including real property or interest in real property necessary in connec-  
17 tion with the improvements, as may be determined by the board, and acquired,  
18 constructed and equipped out of the proceeds of the sale of the bonds as  
19 authorized by sec. 2 of this Act.

20 (5) "revenue fund" means the "Anchorage Community College  
21 Parking Structure Revenue Fund" created by sec. 1 of this Act;

22 (6) "university" means the University of Alaska.

23 \* Sec. 13. This Act shall be liberally construed in order to carry out  
24 the purposes for which it was adopted, and all existing laws in conflict  
25 with any of the provisions of this Act are superseded insofar as necessary  
26 to accomplish the purposes of and carry out the provisions of this Act.

27 \* Sec. 14. This Act takes effect on the day after its passage and  
28 approval or on the day it becomes law without approval.

29 HB 468

The Legislature of the State of Alaska  
 FISCAL NOTE  
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: HB 468  
 Title: Parking Structure  
 Requested by: J. H. Hogan Date: 4-3-1974  
 Return Date Requested: \_\_\_\_\_  
 Agency: University of Alaska Program: Anchorage

II. FISCAL DETAIL

Budget Request Unit(s) Affected: University of Alaska, Anchorage

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES		1,500.0	1,500.0			
700 GRANTS, CLAIMS, ETC.						
Operational Costs			165.0	135.0	135.0	135.0
Debt Service			165.0	135.0	135.0	135.0
TOTAL		1,500.0	1,830.0	270.0	270.0	270.0

B. FUNDING: (Thousands of dollars)

GENERAL FUND			165.0	135.0	135.0	135.0
FEDERAL FUNDS						
OTHER Revenue Bonds		1,500.0	1,500.0			
Revenue Income			165.0	135.0	135.0	135.0

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Construction of the project is funded by Revenue Bonds. Debt Service and Operating Costs are to be covered 50% from income and 50% from State-General Fund.

IV. ATTACHMENTS

V. DATE: 4-3-1974

PREPARED BY: Donald C. Moyer/ino

Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)



# RECORDS CERTIFICATION

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James O. Smith  
Signature of Camera Operator

4/26/89  
Date

COMMITTEE REPORT

SENATE

4/20/74

Mr. President:

Date 4/24/74

The Committee on FINANCE has had HB 469 acquisition, construction & equipping an energy utility system at the U of under consideration. A Majority of the members of the Committee A

- ( ) recommends it DO PASS
- ( ) recommends it DO NOT PASS
- ( ) recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- ( ) recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT CS FOR \_\_\_\_\_ DO PASS
- ( ) "and" recommends it BE REFERRED TO THE \_\_\_\_\_ COMMITTEE

( ) reports it back WITHOUT RECOMMENDATION

(X) "other" reports it back with *individual recommendations.*

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	<u>                    </u>
<u>[Signature]</u>	<u>[Signature]</u>	<u>                    </u>
<u>[Signature]</u>	<u>[Signature]</u>	<u>                    </u>

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

\_\_\_\_\_ recommends:

[Signature] Chairman

Introduced: 1/28/74  
Referred: Health, Education &  
Social Services and Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 469

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the acquisition, construction and  
7 equipping of an energy utility system at the University  
8 of Alaska; relating to the issuance and sale of not  
9 to exceed \$1,500,000 of negotiable revenue bonds of  
10 the university to pay part or all of the cost of the  
11 system; creating an energy utility system revenue fund  
12 of the university; relating to the payment and refund-  
13 ing of the bonds and the enforcement of the covenants  
14 of the bonds; and providing for an effective date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 \* Section 1. (a) There is a special fund of the university to  
17 be known as the "Anchorage Energy Utility System Revenue Fund" which shall  
18 be completely segregated and set apart from all other funds of the univer-  
19 sity, shall be a trust fund for the uses and purposes provided in this Act,  
20 and into which shall be paid all charges made for use of the energy utility  
21 system as determined by the board, and any special fee assessments as  
22 determined by the board.

23 (b) The money in the revenue fund shall be used only for the purpose  
24 of paying or securing the payment of the principal of and interest and  
25 redemption premium, if any, on the bonds, for the purpose of paying or  
26 securing the payment of the principal of and interest on any other revenue  
27 bonds of the university issued by authorization of the legislature to provide  
28 funds to acquire, construct and equip additions or improvements to the  
29 improvements, the purpose of paying the normal and necessary costs of

1 equipping, maintaining and operating the improvements, the purpose of paying  
2 the cost of renewals, replacements and normal and extraordinary repairs to  
3 the improvements, the purpose of redeeming before their fixed maturities any  
4 and all revenue bonds of the university issued for the improvements, the pur-  
5 pose of providing funds to acquire, construct and equip necessary additions  
6 and improvements to the improvements and modifications and extensions of the  
7 improvements, and the purpose of providing funds to pay any and all other  
8 normal and necessary costs relating to the ownership, use and operation of  
9 the improvements, all to the extent fixed and determined by the board in  
10 one or more bond resolutions, trust indentures, or trust agreements secur-  
11 ing or providing for the issuance of the bonds adopted or entered into in  
12 accordance with this Act.

13 (c) The board may provide for the investment of money in the revenue  
14 fund in the manner it may fix and determine by resolution. The interest  
15 earned upon or any proceeds derived from the sale of these investments  
16 shall be deposited in and become a part of the revenue fund.

17 \* Sec. 2. The university may acquire, construct and equip or provide  
18 for the acquisition, construction and equipping of the improvements in the  
19 manner as determined by the board.

20 \* Sec. 3. (a) For the purpose of providing part or all of the money  
21 necessary to pay the costs of acquiring, constructing and equipping the  
22 improvements, the issuance and sale of revenue bonds of the university in  
23 the total principal sum of not to exceed \$1,500,000 is authorized. The  
24 principal of and interest on these bonds shall be paid out of and secured by  
25 the money required in sec. 1 of this Act to be paid into the revenue fund  
26 and out of any other revenues or money received by the university which  
27 the legislature may authorize to be pledged to such payment, and which  
28 revenues shall likewise be paid into the revenue fund.

29 (b) The board shall create a special bond redemption fund of the uni-

1 versity which shall be a trust fund for paying and securing the payment of  
2 the principal of and interest and redemption premium, if any, on the bonds,  
3 which fund shall be at all times completely segregated and set apart from all  
4 other funds of the university. The board on behalf of the university may  
5 obligate and bind the university to set aside and pay into the bond redemp-  
6 tion fund any part or parts of, or all of, or a fixed proportion of, or a  
7 fixed amount of the money in the revenue fund, sufficient to pay the princi-  
8 pal of and interest on the bonds as they become due and, if it determines  
9 necessary, to set aside and maintain reserves therefor. The bond redemp-  
10 tion fund shall be drawn upon solely for the purpose of paying the prin-  
11 cipal of and interest and redemption premium, if any, on the bonds, and  
12 the bonds do not constitute a general obligation of the state or the  
13 university.

14 \* Sec. 4. (a) The bonds may be sold in the amounts or series and at the  
15 time or times as determined by the board. The bonds or each series of bonds  
16 shall be sold at a price so that the effective interest rate over the life  
17 of the bonds sold does not exceed eight per cent a year. Interest shall be  
18 paid annually or semi-annually, and no interest coupon shall evidence  
19 interest at a rate greater than eight per cent. The bonds shall mature at  
20 such time or times as fixed by the board; shall be sold at public or private  
21 sale; may be subject to redemption before their fixed maturity or maturities  
22 as determined by the board and with premium or premiums as fixed by the  
23 board; may be in denominations determined by the board; may be issued  
24 in coupon form and made payable to bearer, or may be registerable as  
25 to principal or principal and interest, or may be made payable to the  
26 purchaser or purchasers thereof, all under regulations and conditions as the  
27 board shall provide; shall be payable as to principal and interest at the  
28 place or places determined by the board; shall be signed on behalf of the  
29 university by the president of the board and shall be attested by the

1 secretary of the board, both of whose signatures may be facsimile signatures;  
2 shall have the seal of the university impressed, printed or lithographed  
3 on them, and each of the interest coupons attached to them shall be  
4 signed by the facsimile signatures of the president and secretary; and shall  
5 be issued under and subject to the terms, conditions and covenants providing  
6 for the payment of the principal of them and interest on them and other terms,  
7 conditions, covenants and protective features safeguarding the payment and  
8 relating to the maintenance, operation and improvement of the improvements as  
9 found necessary by the board, which covenants may include but are not limited  
10 to provisions providing for the charging, collecting and depositing of  
11 student fees, provisions requiring the setting aside and maintaining of cer-  
12 tain reserves to secure the payment of the principal and interest and pro-  
13 visions requiring the setting aside and maintenance of certain reserves to  
14 maintain, equip, repair, renew, renovate and replace the improvements and all  
15 facilities and equipment used in connection with the improvements. The  
16 board may provide that any additional bonds hereafter authorized by the  
17 legislature to be payable out of the same source or sources as the bonds  
18 authorized by this Act may later be issued on a parity with the bonds  
19 authorized by this Act upon compliance with any conditions which the board  
20 may prescribe, or may provide that no additional bonds may be so issued  
21 payable out of the same said source or sources on a parity with the bonds  
22 authorized by this Act.

23 (b) If found reasonably necessary the board may select a trustee or  
24 trustees for the owners and holders of the bonds or any series of them,  
25 for the safeguarding and disbursement of the proceeds of sale of the bonds  
26 or for such duties with respect to the authentication, delivery and regis-  
27 tration of the bonds, or otherwise with respect to the bonds, the funds  
28 established under this Act and the moneys pledged to those funds as the  
29 board may determine, and shall fix the rights, duties, powers and obliga-

1 tions of the trustee or trustees.

2 (c) In its determination of all of the matters and questions relating  
3 to the issuance and sale of the bonds and the fixing of the maturities,  
4 terms, conditions and covenants of them, the decisions of the board shall  
5 be those found to be reasonably necessary for the best interests of the uni-  
6 versity and its students and those which will accomplish the most advanta-  
7 geous sale of the bonds, with due regard, however, to necessary or normal  
8 costs of maintenance and operation, renewals and replacements of and  
9 repairs to the improvements and to other improvements and facilities owned,  
10 used, operated or leased by the university, the future growth and expansion  
11 of the university and all of its improvements and facilities, and the possi-  
12 bility of additional revenue bond financing for university purposes. Any  
13 such decisions of the board, as expressed in any resolution authorizing  
14 the issuance of any bonds, shall be final and conclusive when any bonds have  
15 been issued pursuant to the bond resolution.

16 (d) A resolution authorizing the issuance of bonds may provide that  
17 the bonds issued thereunder shall contain a recital that they are issued  
18 under this Act, and bonds containing this recital shall be conclu-  
19 sively considered to be valid and to have been issued in conformity with  
20 this Act.

21 (e) The validity of the authorization and issuance of bonds is  
22 not affected by any proceedings for the acquisition or construction of the  
23 improvements for which the bonds have been issued or by contracts in connec-  
24 tion with acquisition or construction.

25 \* Sec. 5. (a) The board shall adopt the resolution or resolutions and  
26 prepare all other documents and proceedings necessary for the issuance, sale  
27 and delivery of the bonds or a part or series of the bonds. The resolution  
28 or resolutions shall fix the principal amount, denomination, date, matur-  
29 ities, place or places of payment, rights of redemption, if any, terms,

1 form, conditions and covenants of the bonds or each series of them and  
2 their date and manner of sale.

3 (b) The owner and holder of a bond or the trustee for the owners and  
4 holders of the bonds or any series of the bonds may by appropriate proceed-  
5 ings in a court of record of the state, require and compel the transfer, set-  
6 ting aside and payment of money and the enforcement of all of the terms,  
7 conditions and covenants as provided in this Act and in the resolution or  
8 resolutions authorizing the issuance of the bonds or any series of them.

9 \* Sec. 6. The bonds and the coupons attached to them are fully negotiable  
10 instruments under the laws of the state.

11 \* Sec. 7. (a) The bonds or any part of them may be refunded at or before  
12 their maturity by the issuance of refunding revenue bonds of the university  
13 if in the opinion of the board refunding is advantageous to and in the  
14 best interests of the university and its students.

15 (b) The issuance of refunding bonds need not be authorized by an Act of  
16 the legislature, and the board is authorized and directed to adopt the  
17 resolution or resolutions and prepare all other documents and proceedings  
18 necessary for the issuance, exchange or sale, and delivery of such bonds.  
19 All provisions of this Act applicable to revenue bonds are applicable to the  
20 refunding bonds and to the issuance, sale or exchange of the refunding bonds,  
21 except as otherwise provided in this section.

22 (c) Refunding bonds may be issued in a principal amount sufficient to  
23 provide funds for the payment of all bonds to be refunded by them, and in  
24 addition, for the payment of all expenses incident to the calling, retiring  
25 or paying of the outstanding bonds, and the issuance of the refunding bonds.  
26 These expenses include the difference in amount between the par value of  
27 ~~the refunding bonds and any amount less than par for which the refunding~~  
28 bonds are sold, the amount necessary to be made available for the payment  
29 of interest upon the refunding bonds from the date of sale of them to the

1 date of payment of the bonds to be refunded or to the date upon which the  
2 bonds to be refunded will be paid pursuant to the call of them or agreement  
3 with the holders of them, and the premium, if any, necessary to be paid in  
4 order to call or retire the outstanding bonds and the interest accruing on  
5 them to the date of the call or retirement.

6 \* Sec. 8. The bonds are legal investments for all banks, trust com-  
7 panies, savings banks, savings and loan associations and other persons  
8 carrying on a banking business, all insurance companies and other persons  
9 carrying on an insurance business, and all executors, administrators,  
10 trustees and other fiduciaries. The bonds may be accepted as security for  
11 deposits of all funds of the state and its political subdivisions.

12 \* Sec. 9. All bonds are hereby declared to be issued for an essential  
13 public purpose, and the bonds, and the interest on them and the income  
14 from them shall at all times be exempt from taxation by or under authority  
15 of the state or its political subdivisions.

16 \* Sec. 10. The state pledges to and covenants and agrees with the  
17 holders of bonds that the state will not limit or alter the rights vested  
18 in the university or the board by this Act to fulfill the terms of agree-  
19 ments made with the holders of the bonds and will not in any way impair  
20 the rights or remedies of the holders, and will not modify in any way the  
21 exemptions from taxation provided for in this Act, until the bonds, together  
22 with interest on them and all costs and expenses in connection with any  
23 action or proceeding by or on behalf of such holders, are fully met and  
24 discharged.

25 \* Sec. 11. A pledge made in respect of the bonds under this Act shall  
26 be valid and binding from the time the pledge is made. The money or pro-  
27 perty so pledged and thereafter received by the authority shall immediately  
28 be subject to the lien of the pledge without any physical delivery or  
29 further act and the lien of the pledge is valid and binding as against all

1 parties having claims of any kind in tort, contract or otherwise against  
2 the university irrespective of whether such parties have notice of the  
3 claim. No resolution, trust indenture, trust agreement or any other instru-  
4 ment by which a pledge is created need be recorded, or filed under the  
5 uniform commercial code.

6 \* Sec. 12. In this Act, unless the context otherwise requires

7 (1) "board" means the Board of Regents of the university;

8 (2) "bonds" means the university revenue bonds authorized by  
9 sec. 3 of this Act;

10 (3) "costs" means the costs of acquiring, constructing and  
11 equipping the improvements, including, without limitation, interest on the  
12 bonds prior to and during such construction and during such period of time  
13 after construction as the board determines, and such reserves to secure the  
14 bonds as the board determines;

15 (4) "improvements" means the energy utility system at Anchorage,  
16 constituting one or more buildings or other facilities, including real  
17 property or interest in real property necessary in connection with the  
18 improvements, as may be determined by the board, and acquired, constructed  
19 and equipped out of the proceeds of the sale of the bonds as authorized  
20 by sec. 2 of this Act;

21 (5) "revenue fund" means the "Anchorage Energy Utility System  
22 Revenue Fund" created by sec. 1 of this Act;

23 (6) "university" means the University of Alaska.

24 \* Sec. 13. This Act shall be liberally construed in order to carry out  
25 the purposes for which it was adopted, and all existing laws in conflict with  
26 any of the provisions of this Act are superseded insofar as necessary to  
27 accomplish the purposes of and carry out the provisions of this Act.

28 \* Sec. 14. This Act takes effect on the day after its passage and  
29 approval or on the day it becomes law without approval.



# RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James A. Smith  
Signature of Camera Operator

4/26/89  
Date



# LAWS OF ALASKA

1974

Source

Chapter No.

HB 469

100

## AN ACT

Relating to the acquisition, construction and equipping of an energy utility system at the University of Alaska; relating to the issuance and sale of not to exceed \$1,500,000 of negotiable revenue bonds of the university to pay part or all of the cost of the system; creating an energy utility system revenue fund of the university; relating to the payment and refunding of the bonds and the enforcement of the covenants of the bonds; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. (a) There is a special fund of the university to be known as the "Anchorage Energy Utility System Revenue Fund" which shall be completely segregated and set apart from all other funds of the university, shall be a trust fund for the uses and purposes provided in this Act, and into which shall be paid all charges made for use of the energy utility system as determined by the board, and special fee assessments as determined by the board.

(b) The money in the revenue fund shall be used only for the purpose of paying or securing the payment of the principal of the interest and redemption premium, if any, on the bonds, for the purpose of paying or securing the payment of the principal of and interest on any other revenue bonds of the university issued by authorization of the legislature to provide funds to acquire, construct and equip additions or improvements to the improvements, the purpose of paying the normal and necessary costs of equipping, maintaining and operating the improvements, the purpose of paying the cost of renewals, replacements and normal and extraordinary repairs to the improvements, the purpose of redeeming before their fixed maturities any and all revenue bonds of the university issued for the improvements, the purpose of providing funds to acquire, construct and equip necessary additions and improvements to the improvements and modifications and extensions of the improvements, and the purpose of providing funds to pay any and all other normal and necessary costs relating to the ownership, use and operation of the improvements, all to the extent fixed and determined by the board in one or more bond resolutions, trust indentures, or trust agreements securing or providing for the issuance of the bonds adopted or entered into in accordance with this Act.

(c) The board may provide for the investment of money in the revenue fund in the manner it may fix and determine by resolution. The interest earned upon any proceeds derived from the sale of these investments shall be deposited in and become a part of the revenue fund.

\* Sec. 2. The university may acquire, construct and equip or provide for the acquisition, construction and equipping of the improvements in the manner as determined by the board.

\* Sec. 3. (a) For the purpose of providing part or all of the money necessary to pay the costs of acquiring, constructing and equipping the improvements, the issuance and sale of revenue bonds of the university in the total principal sum of not to exceed \$1,500,000 is authorized. The principal of and interest on these bonds shall be paid out of and secured by the money required in sec. 1 of this Act to be paid into the revenue fund and out of any other revenues or money received by the university which the legislature may authorize to be pledged to such payment, and which revenues shall likewise be paid into the revenue fund.

(b) The board shall create a special bond redemption fund of the university which shall be a trust fund for paying and securing the payment of the principal of and interest and redemption premium, if any, on the bonds, and which fund shall be at all times completely segregated and set apart from all other funds of the university. The board, on behalf of the university, may obligate and bind the university to set aside and pay into the bond redemption fund any part or parts of, or all of, or a fixed proportion of, or a fixed amount of the money in the revenue fund, sufficient to pay the principal of and interest on the bonds as they become due and, if it determines necessary, to set aside and maintain reserves therefor. The bond redemption fund shall be drawn upon solely for the purpose of paying the principal of and interest and redemption premium, if any, on the bonds, and the bonds do not constitute a general obligation of the state or the university.

\* Sec. 4. (a) The bonds may be sold in the amounts or series and at the time or times as determined by the board. The bonds or each series of bonds shall be sold at a price so that the effective interest rate over the life of the bonds sold does not exceed eight per cent a year. Interest shall be paid annually or semiannually, and no interest coupon shall evidence interest at a rate greater than eight per cent. The bonds shall mature at such time or times as fixed by the board; shall be sold at public or private sale; may be subject to redemption before their fixed maturity or maturities as determined by the board and with premium or premiums as fixed by the board; may be in denominations determined by the board; may be issued in coupon form and made payable to bearer, or may be registerable as to principal or principal and interest, or may be made payable to the purchaser or purchasers thereof, all under regulations and conditions as the board shall provide; shall be payable as to principal and interest at the place or places determined by the board; shall be signed on behalf of the university by the president of the board and shall be attested by the secretary of the board, both of whose signatures may be facsimile signatures; shall have the seal of the university impressed, printed or lithographed on them, and each of the interest coupons attached to them shall be signed by the facsimile signatures of the president and secretary; and shall be issued under and subject to the terms, conditions, and

covenants providing for the payment of the principal of them and interest on them and such other terms, conditions, covenants and protective features safeguarding the payment and relating to the maintenance, operation and improvement of the improvements as found necessary by the board, which covenants may include but are not limited to provisions providing for the charging, collecting and depositing of student fees, provisions requiring the setting aside and maintaining of certain reserves to secure the payment of the principal and interest and provisions requiring the setting aside and maintenance of certain reserves to maintain, equip, repair, renew, renovate and replace the improvements and all facilities and equipment used in connection with the improvements. The board may provide that any additional bonds hereafter authorized by the legislature to be payable out of the same source or sources as the bonds authorized by this Act may later be issued on a parity with the bonds authorized by this Act upon compliance with any conditions which the board may prescribe, or may provide that no additional bonds may be so issued payable out of the same said source or sources on a parity with the bonds authorized by this Act.

(b) If found reasonably necessary the board may select a trustee or trustees for the owners and holders of the bonds or any series of them for the safeguarding and disbursement of the proceeds of sale of the bonds or for such duties with respect to the authentication, delivery and registration of the bonds, or otherwise with respect to the bonds, the funds established under this Act and the moneys pledged to those funds as the board may determine, and shall fix the rights, duties, powers and obligations of the trustee or trustees.

(c) In its determination of all of the matters and questions relating to the issuance and sale of the bonds and the fixing of the maturities, terms, conditions and covenants of them, the decisions of the board shall be those found to be reasonably necessary for the best interests of the university and its students and those which will accomplish the most advantageous sale of the bonds, with due regard, however, to necessary or normal costs of maintenance and operation, renewals and replacements of and repairs to the improvements and to other improvements and facilities owned, used, operated or leased by the university, the future growth and expansion of the university and all of its improvements and facilities, and the possibility of additional revenue bond financing for university purposes. Any such decisions of the board, as expressed in any resolution authorizing the issuance of any bonds, shall be final and conclusive when any bonds have been issued pursuant to the bond resolution.

(d) A resolution authorizing the issuance of bonds may provide that the bonds issued thereunder shall contain a recital that they are issued under this Act, and bonds containing this recital shall be conclusively considered to be valid and to have been issued in conformity with this Act.

(e) The validity of the authorization and issuance of bonds is not affected by any proceedings for the acquisition or construction of the improvements for which the bonds have been issued or by contracts in connection with acquisition or construction.

\* Sec. 5. (a) The board shall adopt the resolution or

resolutions and prepare all other documents and proceedings necessary for the issuance, sale and delivery of the bonds or a part or series of the bonds. The resolution or resolutions shall fix the principal amount, denomination, date, maturities, place or places of payment, rights of redemption, if any, terms, form, conditions and covenants of the bonds or each series of them and their date and manner of sale.

(b) The owner and holder of a bond or the trustee for the owners and holders of the bonds or any series of the bonds may by appropriate proceedings in a court of record of the state, require and compel the transfer, setting aside and payment of money and the enforcement of all of the terms, conditions and covenants as provided in this Act and in the resolution or resolutions authorizing the issuance of the bonds or any series of them.

\* Sec. 6. The bonds and the coupons attached to them are fully negotiable instruments under the laws of the state.

\* Sec. 7. (a) The bonds or any part of them may be refunded at or before their maturity by the issuance of refunding revenue bonds of the university if in the opinion of the board refunding is advantageous to and in the best interests of the university and its students.

(b) The issuance of refunding bonds need not be authorized by an Act of the legislature, and the board is authorized and directed to adopt the resolution or resolutions and prepare all other documents and proceedings necessary for the issuance, exchange or sale, and delivery of such bonds. All provisions of this Act applicable to revenue bonds are applicable to the refunding bonds and to the issuance, sale or exchange of the refunding bonds, except as otherwise provided in this section.

(c) Refunding bonds may be issued in a principal amount sufficient to provide funds for the payment of all bonds to be refunded by them, and in addition, for the payment of all expenses incident to the calling, retiring or paying of the outstanding bonds, and the issuance of the refunding bonds. These expenses include the difference in amount between the par value of the refunding bonds and any amount less than par for which the refunding bonds are sold, the amount necessary to be made available for the payment of interest upon the refunding bonds from the date of sale of them to the date of payment of the bonds to be refunded or to the date upon which the bonds to be refunded will be paid pursuant to the call of them or agreement with the holders of them, and the premium, if any, necessary to be paid in order to call or retire the outstanding bonds and the interest accruing on them to the date of the call or retirement.

\* Sec. 8. The bonds are legal investments for all banks, trust companies, savings banks, savings and loan associations and other persons carrying on a banking business, all insurance companies and other persons carrying on an insurance business, and all executors, administrators, trustees and other fiduciaries. The bonds may be accepted as security for deposits of all funds of the state and its political subdivisions.

\* Sec. 9. All bonds are hereby declared to be issued for an essential public purpose, and the bonds, and the interest on them and the income from them shall at all times be exempt from

taxation by or under authority of the state or its political subdivisions.

\* Sec. 10. The state pledges to and covenants and agrees with the holders of bonds that the state will not limit or alter the rights vested in the university or the board by this Act to fulfill the terms of agreements made with the holders of the bonds and will not in any way impair the rights or remedies of the holders, and will not modify in any way the exemptions from taxation provided for in this Act, until the bonds, together with interest on them and all costs and expenses in connection with any action or proceeding by or on behalf of such holders, are fully met and discharged.

\* Sec. 11. A pledge made in respect of the bonds under this Act shall be valid and binding from the time the pledge is made. The money or property so pledged and thereafter received by the authority shall immediately be subject to the lien of the pledge without any physical delivery or further act and the lien of the pledge is valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the university irrespective of whether such parties have notice of the claim. No resolution, trust indenture, trust agreement or any other instrument by which a pledge is created need be recorded, or filed under the uniform commercial code.

\* Sec. 12. In this Act, unless the context otherwise requires

- (1) "board" means the Board of Regents of the university;
- (2) "bonds" means the university revenue bonds authorized by sec. 3 of this Act;
- (3) "costs" means the costs of acquiring, constructing and equipping the improvements, including, without limitation, interest on the bonds before and during such construction and during such period of time after construction as the board determines, and such reserves to secure the bonds as the board determines;
- (4) "improvements" means the energy utility system at Anchorage, constituting one or more buildings or other facilities including real property or interest in real property necessary in connection with the improvements, as may be determined by the board, and acquired, constructed and equipped out of the proceeds of the sale of the bonds as authorized by sec. 2 of this Act;
- (5) "revenue fund" means the "Anchorage Energy Utility System Revenue Fund" created by sec. 1 of this Act;
- (6) "university" means the University of Alaska.

\* Sec. 13. This Act shall be liberally construed in order to carry out the purposes for which it was adopted, and all existing laws in conflict with any of the provisions of this Act are superseded insofar as necessary to accomplish the purposes of and carry out the provisions of this Act.

\* Sec. 14. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

"An Act relating to the acquisition, construction and equipping of an energy utility system at the University of Alaska; relating to the issuance and sale of not to exceed \$1,500,000 of negotiable revenue bonds of the university to pay part or all of the cost of the system; creating an energy utility system revenue fund of the university; relating to the payment and refunding of the bonds and the enforcement of the covenants of the bonds; and providing for an effective date."

### COMMITTEE REPORT

#### HOUSE

3/28/74

Mr. Speaker:

Date 4/13/74

The Committee on FINANCE has had HB 469

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS
- "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____

Members NOT concurring in the Majority report:

_____ recommends: <u>[Signature]</u>
_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends: <u>[Signature]</u>

[Signature] Chairman

Introduced: 1/28/74  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 469

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the acquisition, construction and  
7 equipping of an energy utility system at the University  
8 of Alaska; relating to the issuance and sale of not  
9 to exceed \$1,500,000 of negotiable revenue bonds of  
10 the university to pay part or all of the cost of the  
11 system; creating an energy utility system revenue fund  
12 of the university; relating to the payment and refund-  
13 ing of the bonds and the enforcement of the covenants  
14 of the bonds; and providing for an effective date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 \* Section 1. (a) There is a special fund of the university to  
17 be known as the "Anchorage Energy Utility System Revenue Fund" which shall  
18 be completely segregated and set apart from all other funds of the univer-  
19 sity, shall be a trust fund for the uses and purposes provided in this Act,  
20 and into which shall be paid all charges made for use of the energy utility  
21 system as determined by the board, and any special fee assessments as  
22 determined by the board.

23 (b) The money in the revenue fund shall be used only for the purpose  
24 of paying or securing the payment of the principal of and interest and  
25 redemption premium, if any, on the bonds, for the purpose of paying or  
26 securing the payment of the principal of and interest on any other revenue  
27 bonds of the university issued by authorization of the legislature to provide  
28 funds to acquire, construct and equip additions or improvements to the  
29 improvements, the purpose of paying the normal and necessary costs of

1 equipping, maintaining and operating the improvements, the purpose of paying  
2 the cost of renewals, replacements and normal and extraordinary repairs to  
3 the improvements, the purpose of redeeming before their fixed maturities any  
4 and all revenue bonds of the university issued for the improvements, the pur-  
5 pose of providing funds to acquire, construct and equip necessary additions  
6 and improvements to the improvements and modifications and extensions of the  
7 improvements, and the purpose of providing funds to pay any and all other  
8 normal and necessary costs relating to the ownership, use and operation of  
9 the improvements, all to the extent fixed and determined by the board in  
10 one or more bond resolutions, trust indentures, or trust agreements secur-  
11 ing or providing for the issuance of the bonds adopted or entered into in  
12 accordance with this Act.

13 (c) The board may provide for the investment of money in the revenue  
14 fund in the manner it may fix and determine by resolution. The interest  
15 earned upon or any proceeds derived from the sale of these investments  
16 shall be deposited in and become a part of the revenue fund.

17 \* Sec. 2. The university may acquire, construct and equip or provide  
18 for the acquisition, construction and equipping of the improvements in the  
19 manner as determined by the board.

20 \* Sec. 3. (a) For the purpose of providing part or all of the money  
21 necessary to pay the costs of acquiring, constructing and equipping the  
22 improvements, the issuance and sale of revenue bonds of the university in  
23 the total principal sum of not to exceed \$1,500,000 is authorized. The  
24 principal of and interest on these bonds shall be paid out of and secured by  
25 the money required in sec. 1 of this Act to be paid into the revenue fund  
26 and out of any other revenues or money received by the university which  
27 the legislature may authorize to be pledged to such payment, and which  
28 revenues shall likewise be paid into the revenue fund.

29 (b) The board shall create a special bond redemption fund of the uni-

1 university which shall be a trust fund for paying and securing the payment of  
2 the principal of and interest and redemption premium, if any, on the bonds,  
3 which fund shall be at all times completely segregated and set apart from all  
4 other funds of the university. The board on behalf of the university may  
5 obligate and bind the university to set aside and pay into the bond redemp-  
6 tion fund any part or parts of, or all of, or a fixed proportion of, or a  
7 fixed amount of the money in the revenue fund, sufficient to pay the princi-  
8 pal of and interest on the bonds as they become due and, if it determines  
9 necessary, to set aside and maintain reserves therefor. The bond redemp-  
10 tion fund shall be drawn upon solely for the purpose of paying the prin-  
11 cipal of and interest and redemption premium, if any, on the bonds, and  
12 the bonds do not constitute a general obligation of the state or the  
13 university.

14 \* Sec. 4. (a) The bonds may be sold in the amounts or series and at the  
15 time or times as determined by the board. The bonds or each series of bonds  
16 shall be sold at a price so that the effective interest rate over the life  
17 of the bonds sold does not exceed eight per cent a year. Interest shall be  
18 paid annually or semi-annually, and no interest coupon shall evidence  
19 interest at a rate greater than eight per cent. The bonds shall mature at  
20 such time or times as fixed by the board; shall be sold at public or private  
21 sale; may be subject to redemption before their fixed maturity or maturities  
22 as determined by the board and with premium or premiums as fixed by the  
23 board; may be in denominations determined by the board; may be issued  
24 in coupon form and made payable to bearer, or may be registerable as  
25 to principal or principal and interest, or may be made payable to the  
26 purchaser or purchasers thereof, all under regulations and conditions as the  
27 board shall provide; shall be payable as to principal and interest at the  
28 place or places determined by the board; shall be signed on behalf of the  
29 university by the president of the board and shall be attested by the

1 secretary of the board, both of whose signatures may be facsimile signatures;  
2 shall have the seal of the university impressed, printed or lithographed  
3 on them, and each of the interest coupons attached to them shall be  
4 signed by the facsimile signatures of the president and secretary; and shall  
5 be issued under and subject to the terms, conditions and covenants providing  
6 for the payment of the principal of them and interest on them and other terms,  
7 conditions, covenants and protective features safeguarding the payment and  
8 relating to the maintenance, operation and improvement of the improvements as  
9 found necessary by the board, which covenants may include but are not limited  
10 to provisions providing for the charging, collecting and depositing of  
11 student fees, provisions requiring the setting aside and maintaining of cer-  
12 tain reserves to secure the payment of the principal and interest and pro-  
13 visions requiring the setting aside and maintenance of certain reserves to  
14 maintain, equip, repair, renew, renovate and replace the improvements and all  
15 facilities and equipment used in connection with the improvements. The  
16 board may provide that any additional bonds hereafter authorized by the  
17 legislature to be payable out of the same source or sources as the bonds  
18 authorized by this Act may later be issued on a parity with the bonds  
19 authorized by this Act upon compliance with any conditions which the board  
20 may prescribe, or may provide that no additional bonds may be so issued  
21 payable out of the same said source or sources on a parity with the bonds  
22 authorized by this Act.

23 (b) If found reasonably necessary the board may select a trustee or  
24 trustees for the owners and holders of the bonds or any series of them,  
25 for the safeguarding and disbursement of the proceeds of sale of the bonds  
26 or for such duties with respect to the authentication, delivery and regis-  
27 tration of the bonds, or otherwise with respect to the bonds, the funds  
28 established under this Act and the moneys pledged to those funds as the  
29 board may determine, and shall fix the rights, duties, powers and obliga-

1 tions of the trustee or trustees.

2 (c) In its determination of all of the matters and questions relating  
3 to the issuance and sale of the bonds and the fixing of the maturities,  
4 terms, conditions and covenants of them, the decisions of the board shall  
5 be those found to be reasonably necessary for the best interests of the uni-  
6 versity and its students and those which will accomplish the most advanta-  
7 geous sale of the bonds, with due regard, however, to necessary or normal  
8 costs of maintenance and operation, renewals and replacements of and  
9 repairs to the improvements and to other improvements and facilities owned,  
10 used, operated or leased by the university, the future growth and expansion  
11 of the university and all of its improvements and facilities, and the possi-  
12 bility of additional revenue bond financing for university purposes. Any  
13 such decisions of the board, as expressed in any resolution authorizing  
14 the issuance of any bonds, shall be final and conclusive when any bonds have  
15 been issued pursuant to the bond resolution.

16 (d) A resolution authorizing the issuance of bonds may provide that  
17 the bonds issued thereunder shall contain a recital that they are issued  
18 under this Act, and bonds containing this recital shall be conclu-  
19 sively considered to be valid and to have been issued in conformity with  
20 this Act.

21 (e) The validity of the authorization and issuance of bonds is  
22 not affected by any proceedings for the acquisition or construction of the  
23 improvements for which the bonds have been issued or by contracts in connec-  
24 tion with acquisition or construction.

25 \* Sec. 5. (a) The board shall adopt the resolution or resolutions and  
26 prepare all other documents and proceedings necessary for the issuance, sale  
27 and delivery of the bonds or a part or series of the bonds. The resolution  
28 or resolutions shall fix the principal amount, denomination, date, matur-  
29 ities, place or places of payment, rights of redemption, if any, terms,

1 form, conditions and covenants of the bonds or each series of them and  
2 their date and manner of sale.

3 (b) The owner and holder of a bond or the trustee for the owners and  
4 holders of the bonds or any series of the bonds may by appropriate proceed-  
5 ings in a court of record of the state, require and compel the transfer, set-  
6 ting aside and payment of money and the enforcement of all of the terms,  
7 conditions and covenants as provided in this Act and in the resolution or  
8 resolutions authorizing the issuance of the bonds or any series of them.

9 \* Sec. 6. The bonds and the coupons attached to them are fully negotiable  
10 instruments under the laws of the state.

11 \* Sec. 7. (a) The bonds or any part of them may be refunded at or before  
12 their maturity by the issuance of refunding revenue bonds of the university  
13 if in the opinion of the board refunding is advantageous to and in the  
14 best interests of the university and its students.

15 (b) The issuance of refunding bonds need not be authorized by an Act of  
16 the legislature, and the board is authorized and directed to adopt the  
17 resolution or resolutions and prepare all other documents and proceedings  
18 necessary for the issuance, exchange or sale, and delivery of such bonds.  
19 All provisions of this Act applicable to revenue bonds are applicable to the  
20 refunding bonds and to the issuance, sale or exchange of the refunding bonds,  
21 except as otherwise provided in this section.

22 (c) Refunding bonds may be issued in a principal amount sufficient to  
23 provide funds for the payment of all bonds to be refunded by them, and in  
24 addition, for the payment of all expenses incident to the calling, retiring  
25 or paying of the outstanding bonds, and the issuance of the refunding bonds.  
26 These expenses include the difference in amount between the par value of  
27 the refunding bonds and any amount less than par for which the refunding  
28 bonds are sold, the amount necessary to be made available for the payment  
29 of interest upon the refunding bonds from the date of sale of them to the

1 date of payment of the bonds to be refunded or to the date upon which the  
2 bonds to be refunded will be paid pursuant to the call of them or agreement  
3 with the holders of them, and the premium, if any, necessary to be paid in  
4 order to call or retire the outstanding bonds and the interest accruing on  
5 them to the date of the call or retirement.

6 \* Sec. 8. The bonds are legal investments for all banks, trust com-  
7 panies, savings banks, savings and loan associations and other persons  
8 carrying on a banking business, all insurance companies and other persons  
9 carrying on an insurance business, and all executors, administrators,  
10 trustees and other fiduciaries. The bonds may be accepted as security for  
11 deposits of all funds of the state and its political subdivisions.

12 \* Sec. 9. All bonds are hereby declared to be issued for an essential  
13 public purpose, and the bonds, and the interest on them and the income  
14 from them shall at all times be exempt from taxation by or under authority  
15 of the state or its political subdivisions.

16 \* Sec. 10. The state pledges to and covenants and agrees with the  
17 holders of bonds that the state will not limit or alter the rights vested  
18 in the university or the board by this Act to fulfill the terms of agree-  
19 ments made with the holders of the bonds and will not in any way impair  
20 the rights or remedies of the holders, and will not modify in any way the  
21 exemptions from taxation provided for in this Act, until the bonds, together  
22 with interest on them and all costs and expenses in connection with any  
23 action or proceeding by or on behalf of such holders, are fully met and  
24 discharged.

25 \* Sec. 11. A pledge made in respect of the bonds under this Act shall  
26 be valid and binding from the time the pledge is made. The money or pro-  
27 perty so pledged and thereafter received by the authority shall immediately  
28 be subject to the lien of the pledge without any physical delivery or  
29 further act and the lien of the pledge is valid and binding as against all

1 parties having claims of any kind in tort, contract or otherwise against  
2 the university irrespective of whether such parties have notice of the  
3 claim. No resolution, trust indenture, trust agreement or any other instru-  
4 ment by which a pledge is created need be recorded, or filed under the  
5 uniform commercial code.

6 \* Sec. 12. In this Act, unless the context otherwise requires

7 (1) "board" means the Board of Regents of the university;

8 (2) "bonds" means the university revenue bonds authorized by  
9 sec. 3 of this Act;

10 (3) "costs" means the costs of acquiring, constructing and  
11 equipping the improvements, including, without limitation, interest on the  
12 bonds prior to and during such construction and during such period of time  
13 after construction as the board determines, and such reserves to secure the  
14 bonds as the board determines;

15 (4) "improvements" means the energy utility system at Anchorage,  
16 constituting one or more buildings or other facilities, including real  
17 property or interest in real property necessary in connection with the  
18 improvements, as may be determined by the board, and acquired, constructed  
19 and equipped out of the proceeds of the sale of the bonds as authorized  
20 by sec. 2 of this Act;

21 (5) "revenue fund" means the "Anchorage Energy Utility System  
22 Revenue Fund" created by sec. 1 of this Act;

23 (6) "university" means the University of Alaska.

24 \* Sec. 13. This Act shall be liberally construed in order to carry out  
25 the purposes for which it was adopted, and all existing laws in conflict with  
26 any of the provisions of this Act are superseded insofar as necessary to  
27 accomplish the purposes of and carry out the provisions of this Act.

28 \* Sec. 14. This Act takes effect on the day after its passage and  
29 approval or on the day it becomes law without approval.

STUDENT UNION BUDGET

HB 469

ASSUMES BUILDING CAN BE BUILT FOR

8/8/74 CONSTRUCTION ESTIMATE

Ch 100, SLA 74

8/8/74 Estimate of Construction Costs	\$ 5,129,010.00
(9/20/74 Q. S. Estimate was \$5,580,500.00)	
Estimate of all Other Project Costs	<u>870,990.00</u>
Total Bonds Authorized	\$ 6,000,000.00

Costs and Receipts Not Included Above:

(a) Interest During Construction	\$ 760,000.00
(b) Reserve Fund Deposit	480,000.00
(c) Earnings From Investment of Bond Monies	<u>(464,000.00)</u>

Additional Funds Required \$ 776,000.00

- (a) Date Bonds 12/1/74 and Pay Coupons 7/1/75 (for 7 months) and 1/1/76 - 7/1/76  
TOTAL 19 Months Interest at 8% of \$6,000,000 = \$760,000
- (b) Reserve equal to one year's interest. - Legal documents to provide that before first bond maturity (F.Y. 79/80) reserve fund should be increased by about \$83,000 to equal one year average principal and interest thereafter (approximate \$563,000)
- (c) Computations are attached and are based on 9% interest on balances to be available after estimated drawdowns.

Possible Alternates

1. Cut 8/8/74 budget as summarized above.
2. Absorb "spine costs" or some other student union cost from university's G. O. Bond authorization if bonds are voted.
3. Delay interior furnishings and provide later from surplus accruals from 1/4 Anchorage student fees pledged to this building.
4. Utilize 1/4 Anchorage student fees where available:
  - a) Not available F.Y. 74/75 as are included in current operating budget
  - b) May be available for F.Y. 75/76 (estimated to be \$624,000)
  - c) Partially available for F.Y. 76/77 (estimated to be \$713,000 less \$480,000 for bond interest due January 1 and July 1, 1977). Possible \$233,000 balance to be available at end of F.Y. 76/77.

*Solely a single package*

# AUGUST 8-74 STUDENT UNION BUDGET

BONDS	30,000
PLANNING + CONST.	248,684
ADVERTISING	6,000
PLANNING CONTINGENCY	17,406
PRINTING	6,000
TEL	6,000
	<hr/>
	314,090

SPECIAL COUNSEL	62,000
PLANNING	27,000
PROGRAM	11,000
LEGAL OPINION	36,000
SOIL REPORT	6,000
ARCHITECT	370,000
CONSTRUCT. CONTINGENCY	49,900
	<hr/>
	556,900

{	CONSTRUCTION	4,873,000	
	CONSTRUC. CONTINGENCY	256,010	
		<hr/>	5,129,010 ↔ 5,580,500

TOTAL 6,000,000

→ Includes 30%  
Recallation 1974 to 1975

FROM - 9/20/74  
CONFERENCE WITH  
ARCHITECTS +  
UNIT COST PROJECTORS  
(QUANTITY SURVEYORS)

	<u>ESTIMATED</u> <u>DRAWDOWN</u>	<u>CUMULATIVE</u> <u>DRAWDOWN</u>	<u>OUT AT</u> <u>INVESTMENT</u>	<u>RE-INVESTMENT</u> <u>EST. AT 9%</u> <u>(MONTHLY)</u>	<u>CUMULATIVE</u> <u>EARNINGS</u>
DEC-1974	100,000	100,000	1,400,000	10,500-	10,500-
JAN-1975	100,000	200,000	1,300,000	9,750-	20,250-
FEB	100,000	300,000	1,200,000	9,000-	29,250-
MAR	200,000	500,000	1,000,000	7,500-	36,750-
APRIL	50,000	550,000	950,000	7,125-	43,875-
MAY	<del>0</del>	550,000	950,000	7,125-	51,000-
JUNE	50,000	600,000	900,000	6,750-	57,750-
JULY	50,000	650,000	850,000	6,375-	64,125-
AUG	50,000	700,000	800,000	6,000-	70,125-
SEPT	50,000	750,000	750,000	5,625-	75,750-
OCT	50,000	800,000	700,000	5,250-	81,000-
NOV	50,000	850,000	650,000	4,875-	85,875-
DEC	50,000	900,000	600,000	4,500-	90,375-
JAN-1976	300,000	1,200,000	300,000	2,250-	92,625-
FEB	50,000	1,250,000	250,000	1,875-	94,500-
MAR	25,000	1,275,000	225,000	1,687-	96,187-
APRIL	25,000	1,300,000	200,000	1,500-	97,687-
MAY	100,000	1,400,000	100,000	750-	98,437-
JUNE	100,000	1,500,000	<del>0</del>	<del>0</del>	

\$1,500,000 ENERGY SYSTEM ISSUE

\$1,500,000 ENERGY SYSTEM ISSUE

	<u>ESTIMATED</u> <u>DRAWDOWN</u>	<u>CUMULATIVE</u> <u>DRAWDOWN</u>	<u>OUT AT</u> <u>INVESTMENT</u>	<u>RE-INVESTMENT</u> <u>EST. AT 9%</u> (MONTHLY)	<u>CUMULATIVE</u> <u>EARNINGS</u>
DEC-1974	400,000	400,000	5,600,000	42,000 -	42,000 -
JAN-1975	NONE	400,000	5,600,000	42,000 -	84,000 -
FEB	200,000	600,000	5,400,000	40,500 -	124,500 -
MAR	120,000	720,000	5,280,000	39,600 -	164,100 -
APRIL	220,000	940,000	5,060,000	37,950 -	202,050 -
MAY	330,000	1,270,000	4,730,000	35,475 -	237,525 -
JUNE	350,000	1,620,000	4,380,000	32,850 -	270,375 -
JULY	350,000	1,970,000	4,030,000	30,225 -	300,600 -
AUG	450,000	2,420,000	3,580,000	26,850 -	327,450 -
SEPT	450,000	2,870,000	3,130,000	23,475 -	350,925 -
OCT	450,000	3,320,000	2,680,000	20,100 -	371,025 -
NOV	250,000	3,570,000	2,430,000	18,225 -	389,250 -
DEC	250,000	3,820,000	2,180,000	16,350 -	405,600 -
JAN-1976	200,000	4,020,000	1,980,000	14,850 -	420,450 -
FEB	200,000	4,220,000	1,780,000	13,350 -	433,800 -
MAR	300,000	4,520,000	1,480,000	11,100 -	444,900 -
APRIL	300,000	4,820,000	1,180,000	8,850 -	453,750 -
MAY	500,000	5,320,000	680,000	5,100 -	458,850 -
JUNE	220,000	5,540,000	460,000	3,450 -	462,300 -
JULY	230,000	5,770,000	230,000	1,725 -	464,025 -
AUG	230,000	6,000,000	<del>0</del>	<del>0</del>	

\$6,000,000 STUDENT UNION ISSUE

\$6,000,000 STUDENT UNION ISSUE

# TENTATIVE DEBT RETIREMENT SCHEDULE <sup>(5)</sup>

\$ 1,500,000 ENERGY SYSTEM BONDS

YEAR	PAR VALUE OUTSTANDING	INTEREST AT 7½%	PRINCIPAL RETIRED	COMBINED PRIN + INT.
1 (74/75)	1,500,000	112,500	0	112,500
2	1,500,000	112,500	0	112,500
3	1,500,000	112,500	35,000	147,500
4	1,465,000	109,875	35,000	144,875
5 (78/79)	1,430,000	107,250	40,000	147,250
6	1,390,000	104,250	40,000	144,250
7	1,350,000	101,250	45,000	146,250
8	1,305,000	97,875	50,000	147,875
9	1,255,000	94,125	55,000	149,125
10 (83/84)	1,200,000	90,000	55,000	145,000
11	1,145,000	85,875	60,000	145,875
12	1,085,000	81,375	65,000	146,375
13	1,020,000	76,500	70,000	146,500
14	950,000	71,250	75,000	146,250
15 (88/89)	875,000	65,625	85,000	150,625
16	790,000	58,250	95,000	153,250
17	695,000	52,125	95,000	147,125
18	600,000	45,000	105,000	150,000
19	495,000	37,125	110,000	147,125
20 (93/94)	385,000	28,875	120,000	148,875
21	265,000	19,875	130,000	149,875
22	135,000	10,125	135,000	145,125

# TENTATIVE DEBT RETIREMENT SCHEDULE

## \$ 6,000,000 STUDENT UNION BONDS

YEAR	PAR VALUE OUTSTANDING	INTEREST AT 8%	PRINCIPAL RETIRED	COMBINED PRINCIPAL & INTEREST	WITH 13 COVERAGE FACTOR	1/4 OF EST. STUDENT FEES
1 (74/75)	6,000,000	480,000	0	480,000	624,000	584,815
2	6,000,000	480,000	0	480,000	624,000	624,059
3	6,000,000	480,000	0	480,000	624,000	713,422
4	6,000,000	480,000	0	480,000	624,000	796,345
5 (78/79)	6,000,000	480,000	0	480,000	624,000	883,960
6	6,000,000	480,000	80,000	560,000	728,000	976,140
7	5,920,000	473,600	85,000	558,600	726,180	1,072,445
8	5,835,000	466,800	95,000	561,800	730,340	1,169,218
9	5,740,000	459,200	100,000	559,200	726,960	1,273,550
10 (82/83)	5,640,000	451,200	110,000	561,200	729,560	1,381,325
11	5,530,000	442,400	120,000	562,400	731,120	1,514,783
12	5,410,000	432,800	130,000	562,800	731,640	1,666,280
13	5,280,000	422,400	140,000	562,400	731,120	1,828,640
14	5,140,000	411,200	150,000	561,200	729,560	2,016,107
15 (88-89)	4,990,000	399,200	165,000	564,200	733,460	2,122,312
16	4,825,000	386,000	175,000	561,000	729,300	
17	4,650,000	372,000	190,000	562,000	730,600	
18	4,460,000	356,800	205,000	561,800	730,340	
19	4,255,000	340,400	225,000	565,400	735,020	
20 (92/93)	4,030,000	322,400	240,000	562,400	731,120	
21	3,790,000	303,200	260,000	563,200	732,160	
22	3,530,000	282,400	280,000	562,400	731,120	
23	3,250,000	260,000	305,000	565,000	734,500	
24	2,945,000	235,600	330,000	565,600	735,280	
25 (98/99)	2,615,000	209,200	355,000	564,200	733,460	
26	2,260,000	180,800	385,000	565,800	735,580	
27	1,875,000	150,000	415,000	565,000	734,500	
28	1,460,000	116,800	450,000	566,800	736,840	
29	1,010,000	80,800	485,000	565,800	735,580	
30 (03/04)	525,000	42,000	525,000	567,000	737,100	

The Legislature of the State of Alaska  
 FISCAL NOTE  
 Second Session - Eighth Legislature

I. **REQUES:**  
 Bill Identification: HB 469  
 Title: Total Energy Utility System  
 Requested by: J. H. Hogan Date: 3-3-1974  
 Return Date Requested: \_\_\_\_\_  
 Agency: University of Alaska Program: U of A Anchorage

II. **FISCAL DETAIL**  
 Budget Request Unit(s) Affected: University of Alaska, Anchorage  
 A. **EXPENDITURES:** (Thousands of dollars)

OBJECT	FY 74	FY 75	FY 76	FY 77	FY 78	FY 79
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL Utilities Costs			78.0	78.0	78.0	78.0
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES		750.0	750.0			
700 GRANTS, CLAIMS, ETC.						
Operating Costs			22.0	22.0	22.0	22.0
<b>TOTAL</b>		750.0	850.0	100.0	100.0	100.0

B. **FUNDING:** (Thousands of dollars)

			Savings to General Fund (\$70.0) (\$70.0) (\$70.0) (\$70.0)			
GENERAL FUND						
FEDERAL FUNDS						
OTHER Revenue Bonds		750.0	750.0			
Net Revenue Income (after debt service)			100.0	100.0	100.0	100.0

C. **POSITIONS:**

PERMANENT/TEMPORARY MAN MONTHS (P./T.)						
	/	/	/	/	/	/

III. **ANALYSIS** (See Fiscal Note Preparation Instructions, Section III)

The construction and original equipment is to be covered by Revenue Bonds. The debt service (interest and repayment of principle) plus operating cost will be covered by savings over the regular costs of electricity and heat and further yield about a \$70,000 annual saving.

IV. **ATTACHMENTS**

V. **DATE:** 3-4-1974 **PREPARED BY:** Donnell C. Moyer

Original: Legislative Finance  
 cc: Budget and Management  
 Prime Sponsor (First Legislator Named)



# RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith  
Signature of Camera Operator

4/26/89  
Date

4/21

# COMMITTEE REPORT

## SENATE

Mr. President:

Date 4/25/74

The Committee on FINANCE has had HB 470  
(acquisition, construction & equipping campus student center UofA)  
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR \_\_\_\_\_ AND THAT  
CS FOR \_\_\_\_\_ DO PASS
- "and" recommends it BE REFERRED TO THE \_\_\_\_\_  
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other" *Individual recommendations*

Members signing the Majority report:

<u><i>[Signature]</i></u>	<u><i>[Signature]</i></u>	_____
<u><i>[Signature]</i></u>	<u><i>[Signature]</i></u>	_____
<u><i>[Signature]</i></u>	<u><i>[Signature]</i></u>	_____

Members NOT concurring in the Majority report:

\_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:  
 \_\_\_\_\_ recommends:

*[Signature]* Chairman

Introduced: 1/28/74  
Referred: Health, Education &  
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 470

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the acquisition, construction and  
7 equipping of a campus student center at the University  
8 of Alaska; relating to the issuance and sale of not  
9 to exceed \$6,000,000 of negotiable revenue bonds of  
10 the university to pay part or all of the cost of the  
11 center; creating a campus student center revenue fund  
12 of the university; relating to the payment and refund-  
13 ing of the bonds and the enforcement of the covenants  
14 of the bonds; and providing for an effective date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 \* Section 1. (a) There is a special fund of the university to be known  
17 as the "Anchorage Campus Student Center Revenue Fund" which shall be  
18 completely segregated and set apart from all other funds of the university,  
19 which is a trust fund for the uses and purposes provided in this Act, and  
20 into which shall be paid 25 per cent of all student fees, or a lesser per  
21 cent of all student fees determined by the board, and special fee assess-  
22 ments as determined by the board.

23 (b) The money in the revenue fund shall be used only for the purpose  
24 of paying or securing the payment of the principal of and interest and  
25 redemption premium, if any, on the bonds, for the purpose of paying or  
26 securing the payment of the principal of and interest on any other revenue  
27 bonds of the university issued by authorization of the legislature to  
28 provide funds to acquire, construct and equip additions or improvements to  
29 the improvements, the purpose of paying the normal and necessary costs of