

HB

183

<TARGET><BILL>HB 183</BILL><SUBJECT>HB
183</SUBJECT><COMM>HSTA30</COMM></TARGET>

ALASKA STATE HOUSE

Session:

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REPRESENTATIVE DAVE TALERICO ALASKA LAND ACT

Sponsor Statement for Committee Substitute

House Bill 183

The State of Alaska has thousands of acres of good quality land that produces no revenue. Less than 5 percent of the land in the state is privately owned, and increasing this percentage creates future opportunities for Alaskans and local governments that seek tax bases. House Bill 183 will create a process that allows for these opportunities to happen.

HB 183 requires the Department of Natural Resources to create land auctions for acres of State land in regions where public services exist or can be extended with reasonable economy or where development of a viable economic base is viable. Any adult that is eligible for a Permanent Fund Dividend (PFD) can apply for a land auction for parcels of land. The winner of the auction can pay for the parcel with their current and future PFD's until the fair market value is paid off.

HB 183 creates a fair and equitable method where the State can offer quality land to Alaskans in exchange for their PFD. This bill will allow the State to receive an additional source of revenue and allow individual Alaskans to obtain quality land to invest in and increase economic activity throughout the State.

Though HB 183 will not solve Alaska's budget problems, it can be one small step to help with the multi-billion dollar deficit.

Please contact our office at 907-465-2847 if you have any questions.