

**HB**

**244**

<TARGET><BILL>HB 244</BILL><SUBJECT>HB  
244</SUBJECT><COMM>HL&C30</COMM></TARGET>

# Fiscal Note

State of Alaska  
2017 Legislative Session

Bill Version: HB 224  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB224-DOA-DRB-04-14-17  
Title: REEMPLOYMENT OF RETIRED TEACHERS &  
ADMIN  
Sponsor: JOHNSTON  
Requester: House State Affairs

Department: Department of Administration  
Appropriation: Centralized Administrative Services  
Allocation: Retirement and Benefits  
OMB Component Number: 64

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<b>OPERATING EXPENDITURES</b>	<b>FY 2018</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***

**Fund Source (Operating Only)**

None							
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2017) cost:** 0.0 (separate supplemental appropriation required)  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2018) cost:** 0.0 (separate capital appropriation required)  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version:**

Not applicable, initial version.

Prepared By: Ajay Desai, Director  
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Approved By: Sheldon Fisher, Commissioner  
Agency: Department of Administration

Phone: (907)465-4471  
Date: 04/14/2017 02:00 PM  
Date: 04/14/17

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2017 LEGISLATIVE SESSION

BILL NO. HB 224

**Analysis**

This bill will allow retired teachers who retired with a normal retirement benefit to return to participating positions in the Teachers' Retirement System to work full or part-time and still receive their TRS benefit. Retired teachers must have a bona fide termination of employment with retirees age 62 or older required to separate from employment for a minimum of 3 months and retirees under age 62 are required to separate from employment for 12 months.

An actuarial analysis performed by the Plan actuary will need to be completed to determine the actual costs of the bill and the effects on future unfunded liability. Therefore, this fiscal note is indeterminate at this time.

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