

01/22/15

OVERVIEW:

**FY 16 OPERATING
AND CAPITAL
BUDGETS,
LEGISLATIVE
FINANCE
DIVISION**

<TARGET><BILL></BILL><SUBJECT>01-22-15 OVERVIEW FY 16
OPERATING AND CAPITAL BUDGETS, LEGISLATIVE FINANCE
DIVISION</SUBJECT><COMM>SF29</COMM></TARGET>

An Overview of Alaska's Fiscal Situation

Senate Finance Committee

January 22, 2015

David Teal, Legislative Fiscal Analyst

Figure 1. Unrestricted General Fund Revenue and Budget History

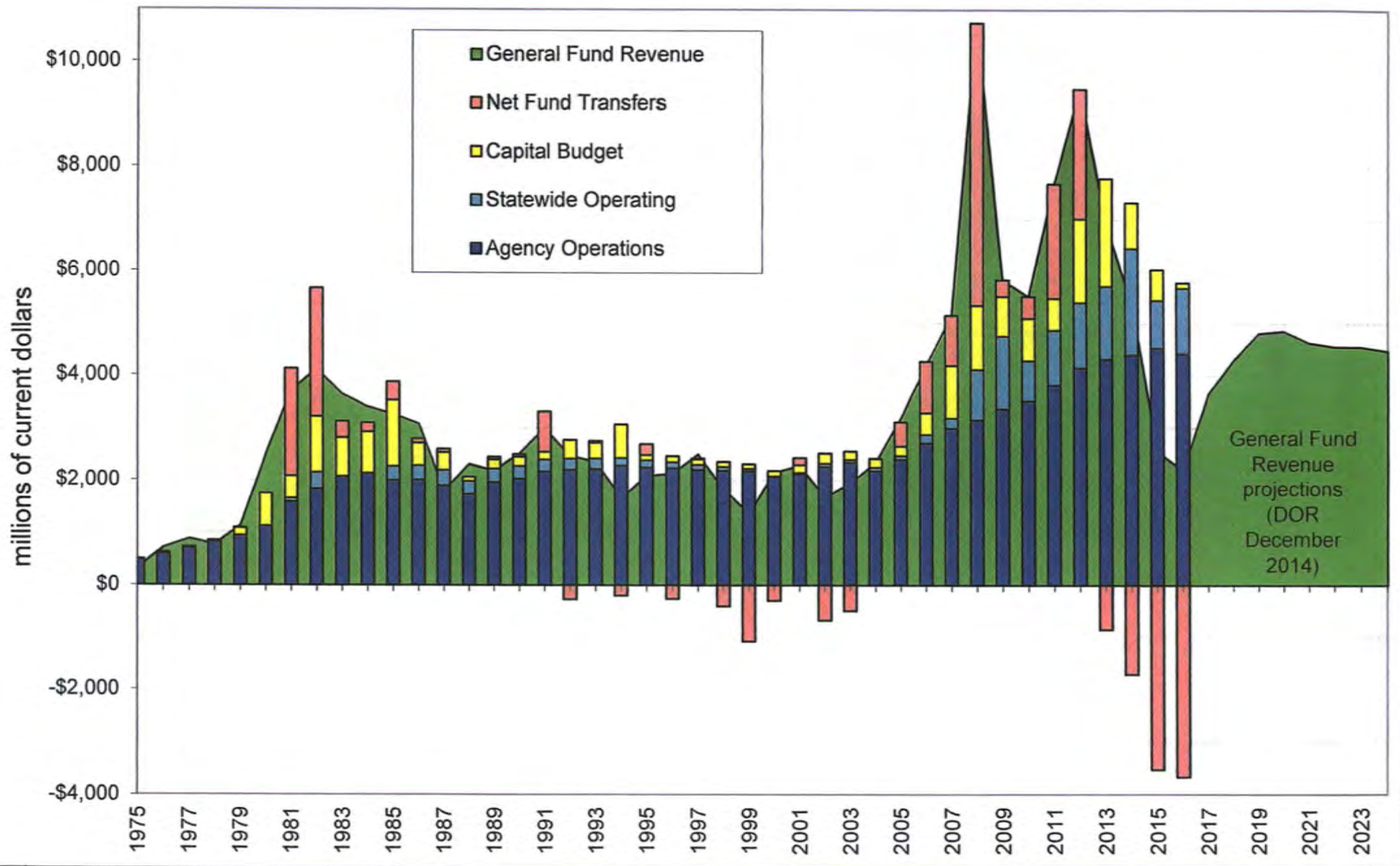


Figure 2. Alaska Unrestricted General Fund Revenue

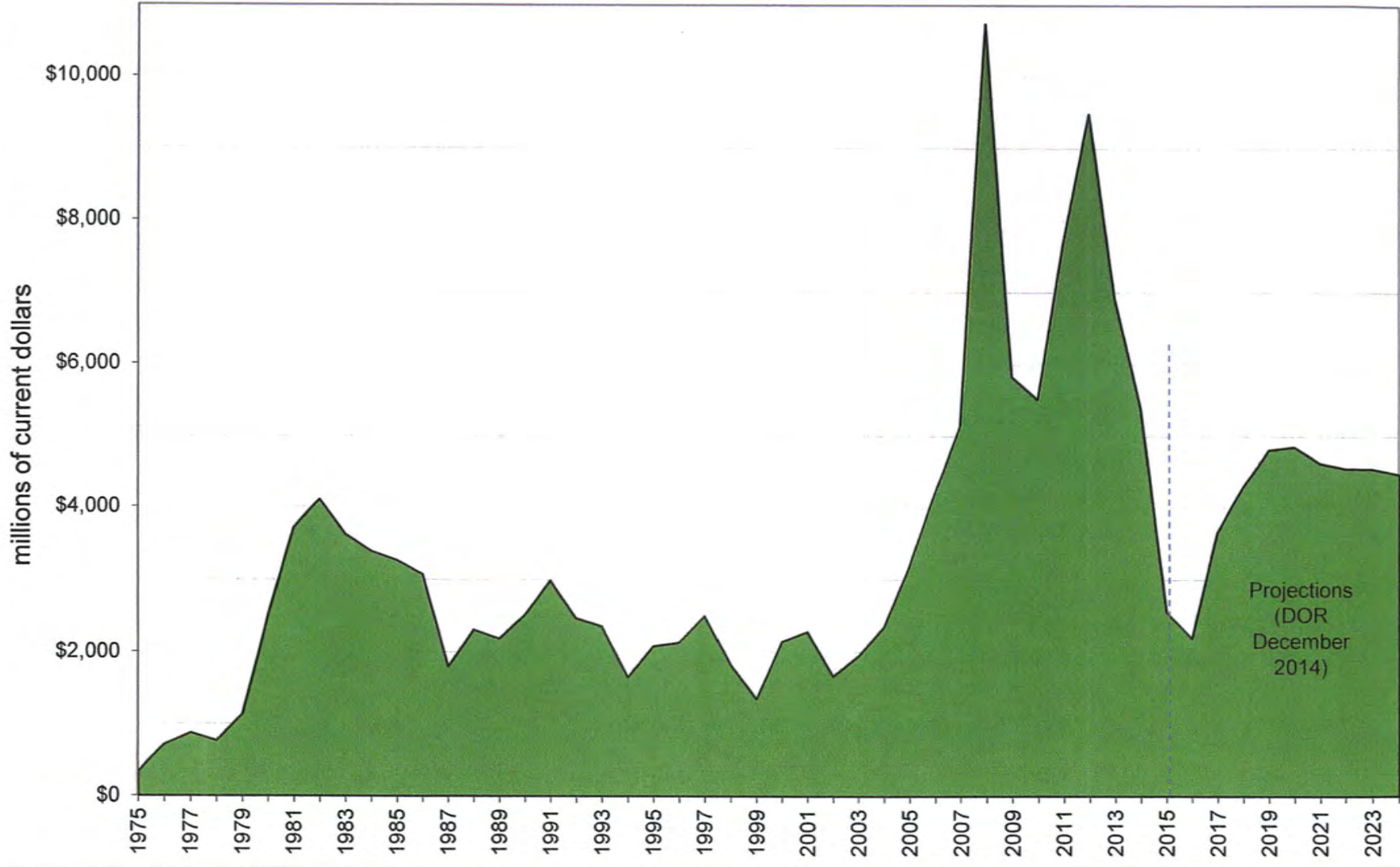
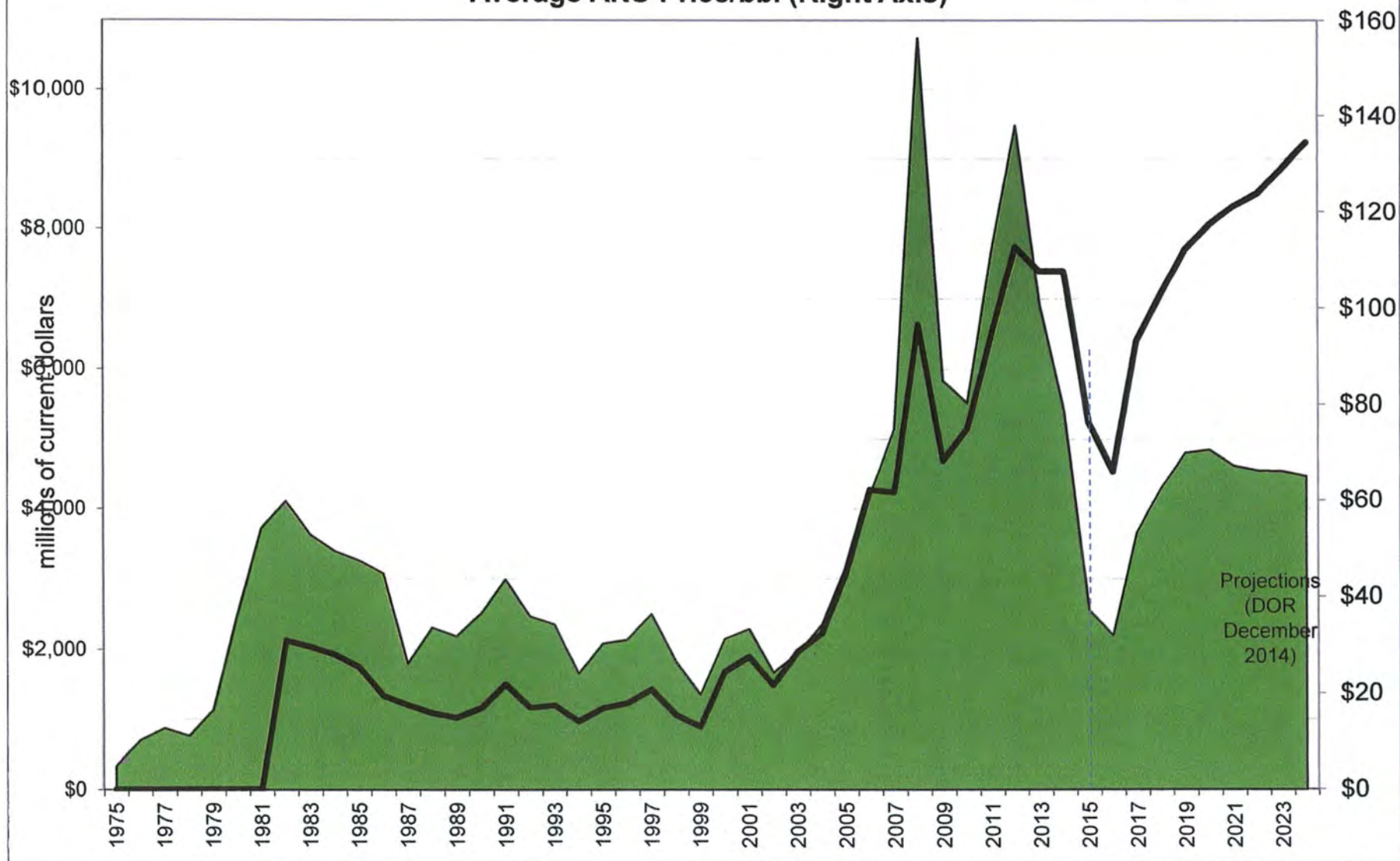
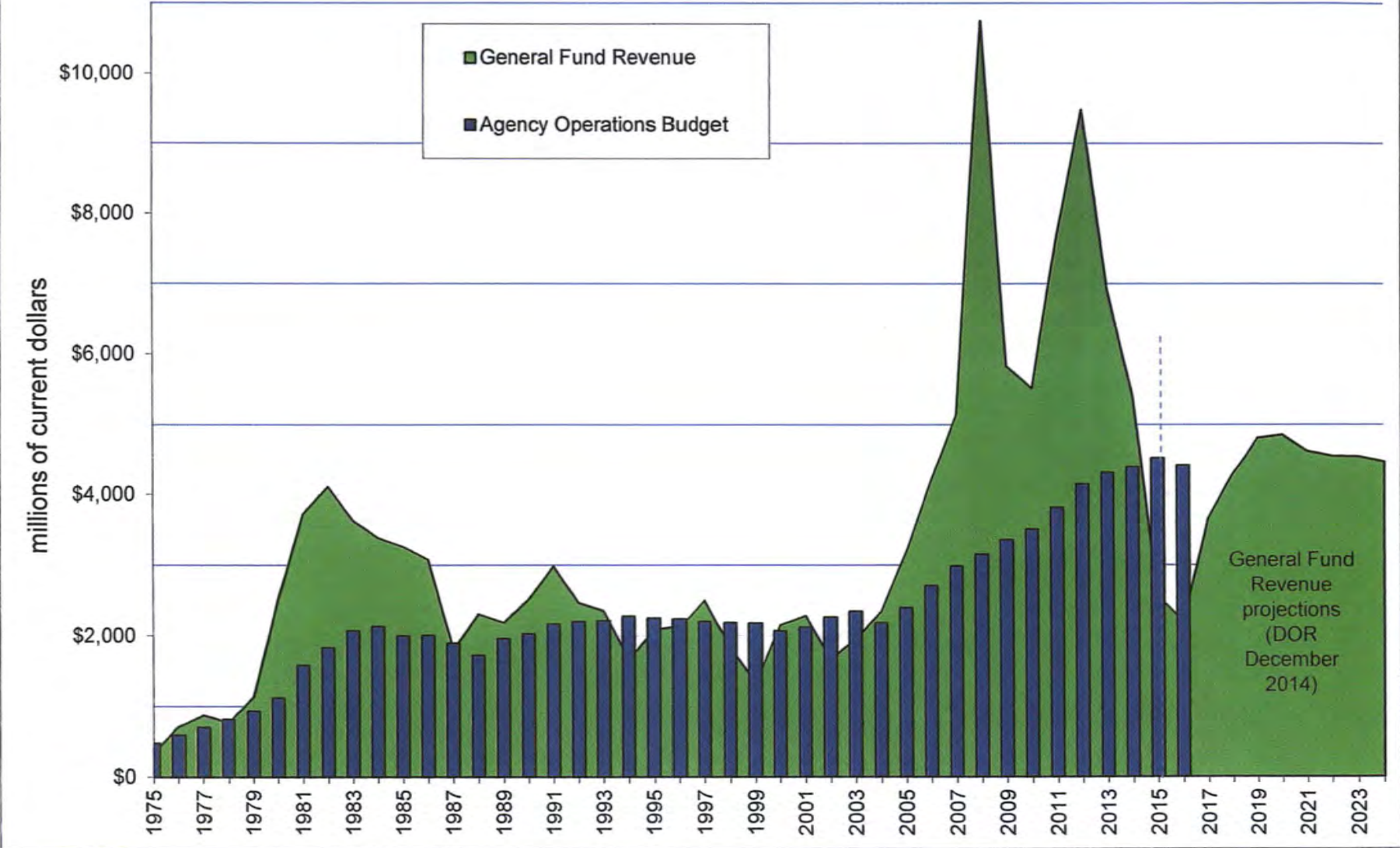


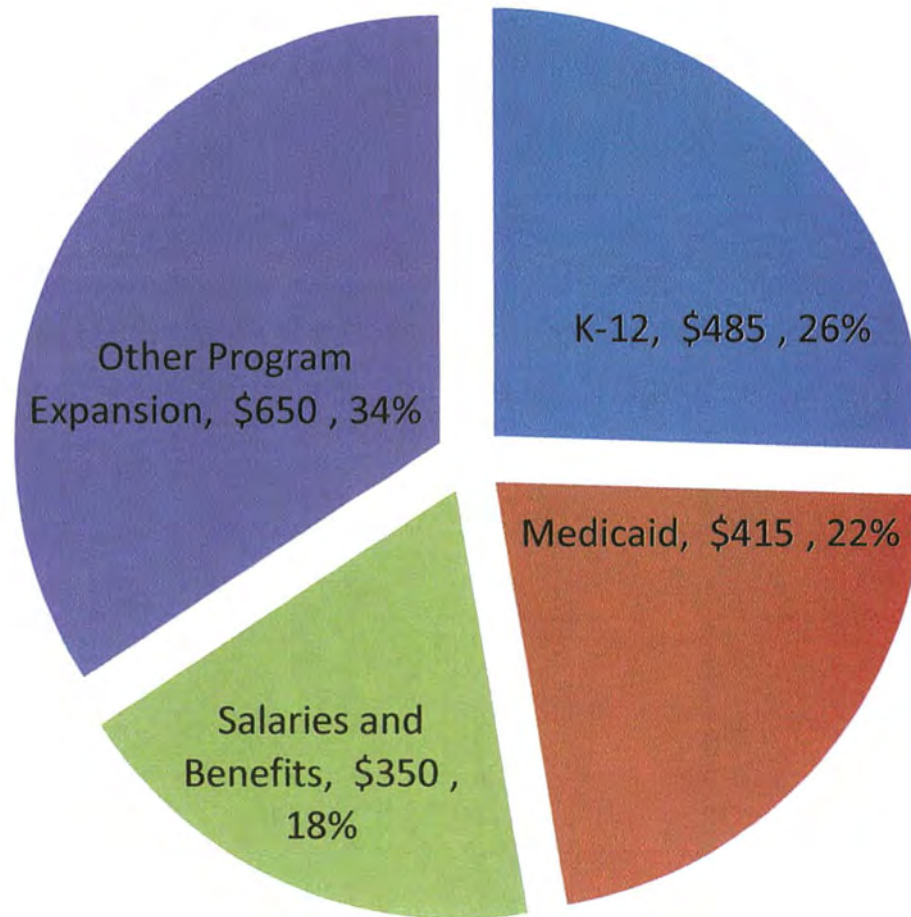
Figure 2a. Alaska Unrestricted General Fund Revenue (Left Axis) and Average ANS Price/bbl (Right Axis)



**Figure 3. Unrestricted General Fund Revenue and Budget History
Agency Operations**



**Figure 4. Cost Drivers--Agency Operations
Contribution to Budget Increases FY06 to FY15 (\$ millions)
\$1.9 Billion Total UGF Increase**



**Figure 5. Unrestricted General Fund Revenue and Budget History
Statewide Operations**

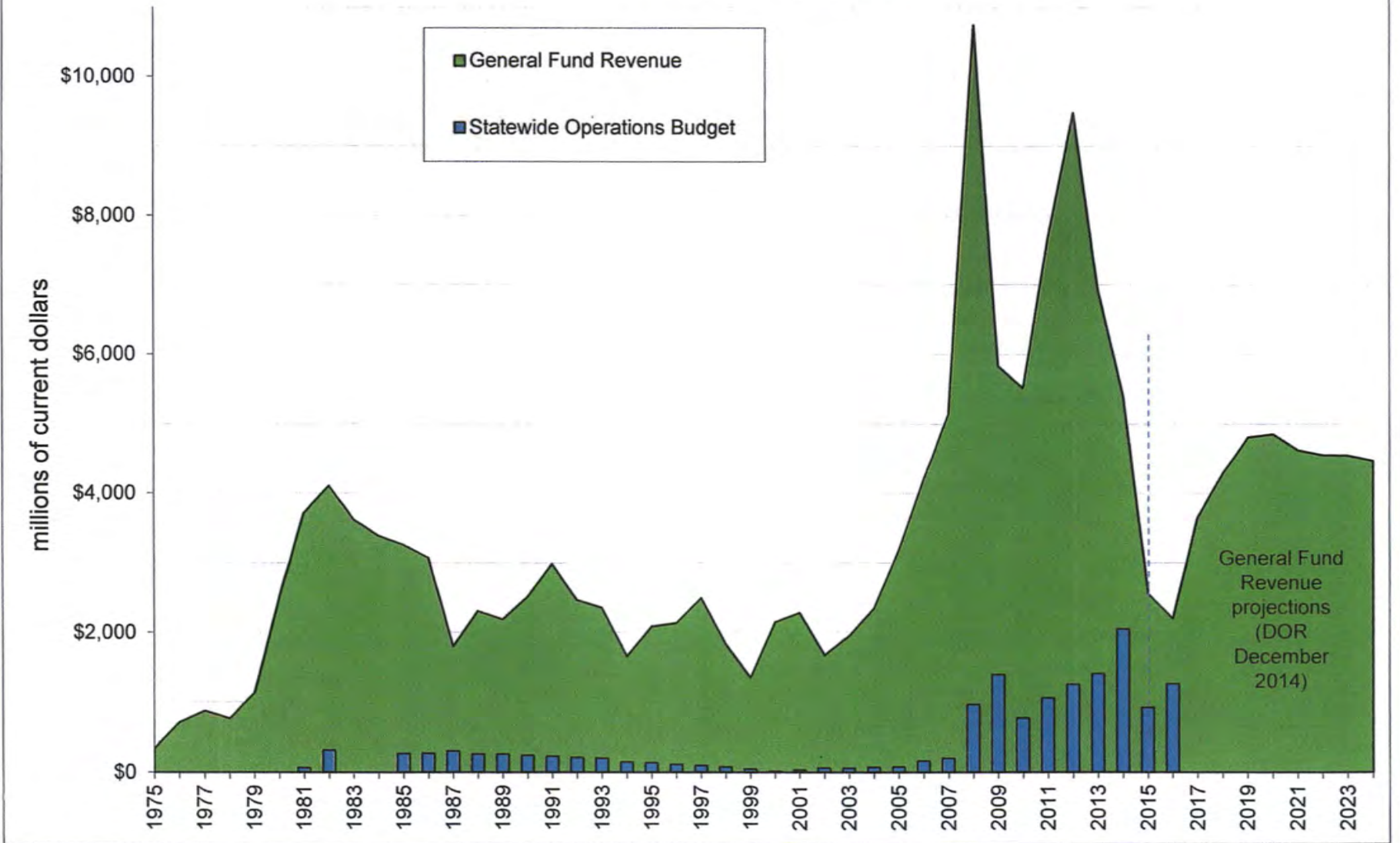
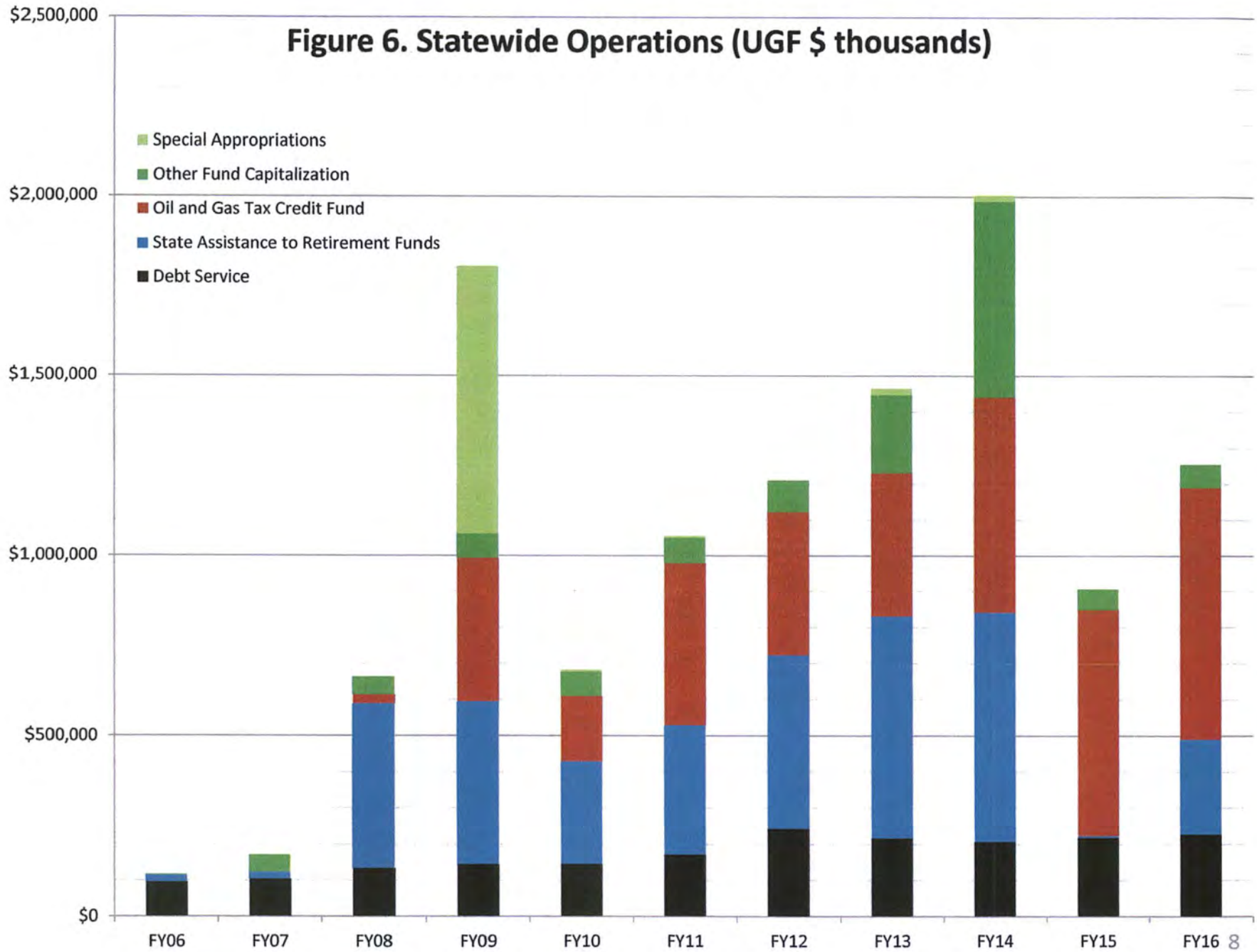


Figure 6. Statewide Operations (UGF \$ thousands)



**Figure 7. Unrestricted General Fund Revenue and Budget History
Capital Budget**

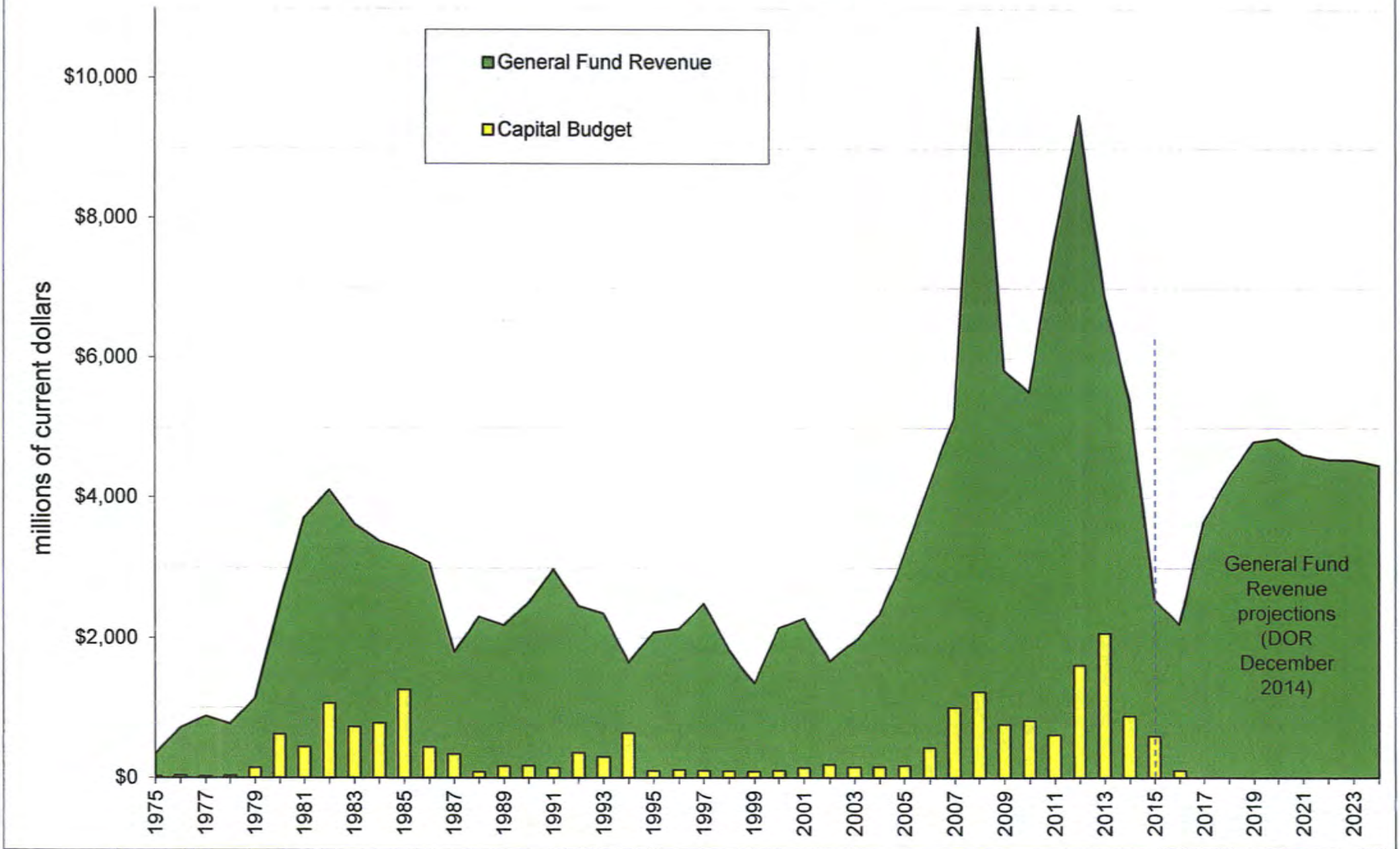
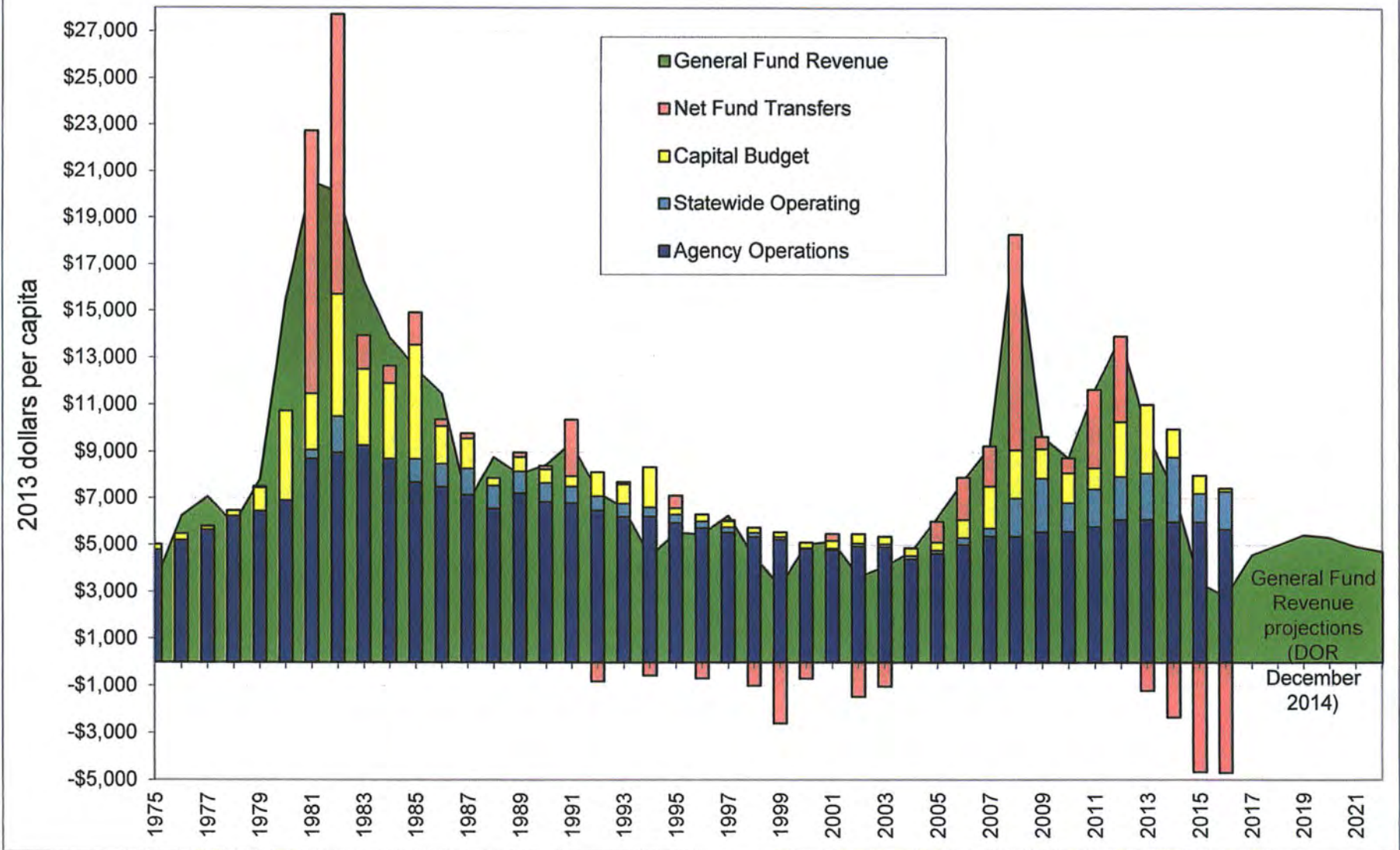
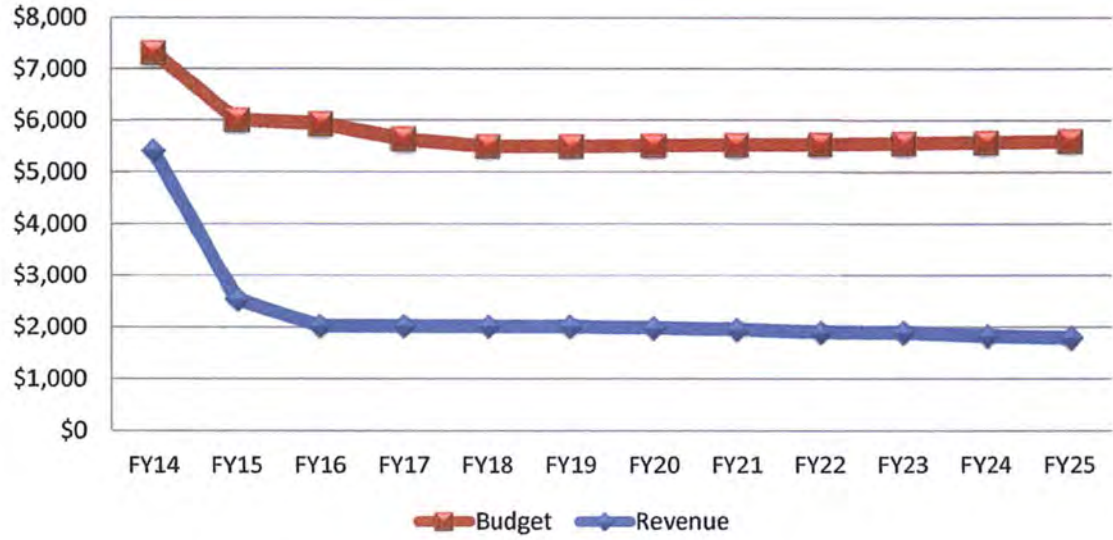


Figure 8. Per Capita Unrestricted General Fund Revenue and Budget History Adjusted for Inflation (Expressed in 2015 Dollars)



**Figure 9. UGF Revenue/ Budget
(Oil at \$60/bbl) (No Growth Scenario)
(\$ millions)**



**Figure 9a. Budget Reserves (CBR & SBR)
(\$ millions)**

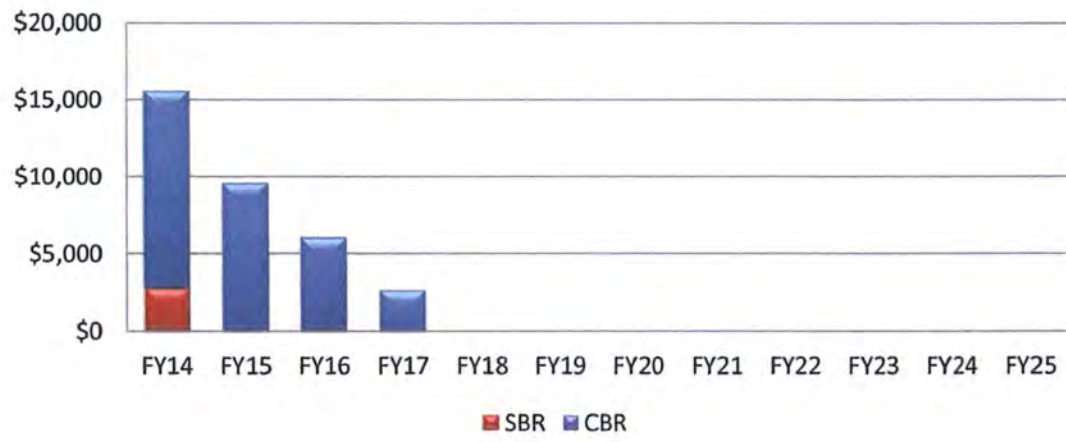


Figure 10. UGF Revenue/ Budget (DOR Forecast) (No Expenditure Growth Scenario) (\$ millions)

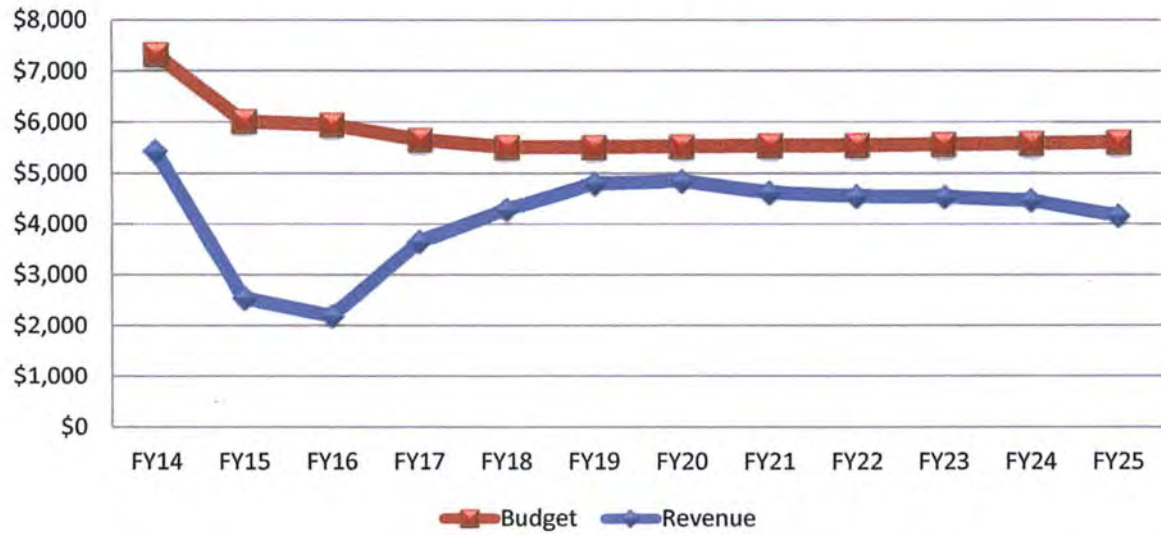


Figure 10a. Budget Reserves (CBR & SBR) (\$ millions)

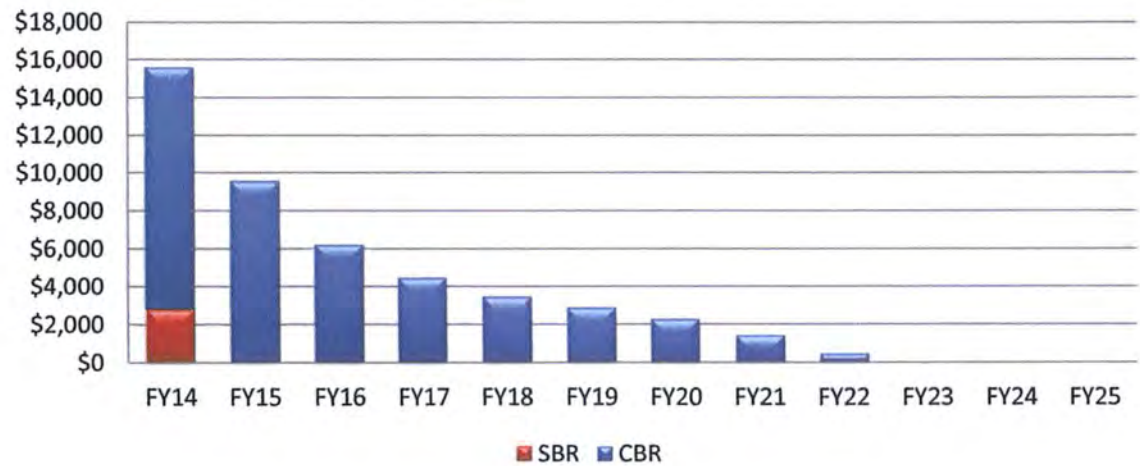


Figure 11. "Hard to Cut" Items in the Operating Budget

Program	Program Cost (millions)
Debt Service	\$ 230
Retirement Assistance	\$ 260
Production Tax Credits	\$ 700
K-12 Formula	\$ 1,300
Medicaid	\$ 700
Total	\$ 3,190