

**HJR**

**19**

<TARGET><BILL>HJR 19</BILL><SUBJECT>HJR  
19</SUBJECT><COMM>HSTA29</COMM></TARGET>



ALASKA STATE LEGISLATURE  
REPRESENTATIVE LORA REINBOLD



**Sponsor Statement for House Joint Resolution 19**

*"Proposing an amendment to the Constitution of Alaska relating to the constitutional budget reserve fund."*

House Joint Resolution 19 proposes to place a constitutional amendment before the voters during the fall 2016 general election. This bill amends Article IX, sec. 17(b), of the Alaska Constitution and would place an annual spending cap of ten percent of the current balance in the fund on the constitutional budget reserve.

Currently, the constitutional budget reserve may provide the amount necessary (when added to other appropriation funds) to provide for total appropriations equal to the amount of appropriations made in the previous fiscal year. The result is this fund being depended upon to backfill Alaska's large budget deficits.

Our current fiscal situation has been masked by a false sense of security cushioned by our savings accounts. At the end of this fiscal year the statutory budget reserve will be diminished. We must remember that as our oil revenues diminish, it is the men and women of this great state who will bear the cost of big government.

This legislation will allow Alaskans to determine if they wish to place a cap on the constitutional budget reserve in order to save for future generations.

I appreciate your consideration and urge your support of HJR 19.

# Fiscal Note

State of Alaska  
2015 Legislative Session

Bill Version: HJR 19  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HJR19-LEG-SESS-04-03-15  
Title: CONST. AM: APPROPRIATIONS FROM CBR  
Sponsor: REINBOLD  
Requester: HOUSE STATE AFFAIRS

Department:  
Appropriation:  
Allocation:  
OMB Component Number: 0

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates					
			FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

<b>Change in Revenues</b>								
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**Estimated SUPPLEMENTAL (FY2015) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2016) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?  
If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version:**

Initial Version. One Page. Zero Note.
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Prepared By: Jessica Geary, Finance Manager  
Division: Legislative Affairs Agency  
Approved By: Pam Varni, Executive Director  
Agency: Legislative Affairs Agency

Phone: (907)465-6626  
Date: 04/03/2015 10:16 AM  
Date: 04/03/2015

ALASKA STATE LEGISLATURE  
REPRESENTATIVE LORA REINBOLD



TO: Representative Bob Lynn, State Affairs Committee Chair  
FROM: Representative Lora Reinbold  
DATE: March 24th, 2015  
RE: HJR 19 House State Affairs Hearing Request

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At your earliest convenience, I respectfully request a hearing HJR 19 "Proposing an amendment to the Constitution of the State of Alaska relating to the constitutional budget reserve" in the House State Affairs Committee.

Please do not hesitate to contact my staff, Christa Von Bergen, at 465-3822, with any questions or concerns about this legislation.

Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "Lora Reinbold".

Lora Reinbold