

**SB**

**3001**

<TARGET><BILL>SB3001</BILL><SUBJECT>SB3001</SUBJECT><COMM>  
HFIN29</COMM></TARGET>

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WITHDRAWN

Rep Kawasaki

29-GS3812M.3  
Wallace/Martin  
11/3/15

AMENDMENT #1

OFFERED IN THE HOUSE  
TO: CSSB 3001(FIN)

- 1 Page 2, line 3:  
2 Delete "only"  
3 Following "ending":  
4 Insert "(1)"  
5 Following "2016":  
6 Insert "; or  
7 (2) June 30, 2017, if the work is substantially completed during the fiscal year  
8 ending June 30, 2016, and the money is obligated during the fiscal year ending June 30, 2016"  
9  
10 Page 2, line 11:  
11 Delete "only"  
12  
13 Page 2, line 12:  
14 Following "ending":  
15 Insert "(1)"  
16 Following "2016":  
17 Insert "; or  
18 (2) June 30, 2017, if the work is substantially completed during the fiscal year  
19 ending June 30, 2016, and the money is obligated during the fiscal year ending June 30, 2016"  
20  
21 Page 2, line 19:  
22 Delete "only"  
23 Following "ending":

1                   Insert "(1)"

2

3   Page 2, line 20:

4                   Following "2016":

5                   Insert "; or

6                   (2) June 30, 2017, if the work is substantially completed during the fiscal year

7   ending June 30, 2016, and the money is obligated during the fiscal year ending June 30, 2016"

ALASKA STATE LEGISLATURE  
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Alaska State Capitol Building- Rm 513

Alaska State Capitol Building- Rm 515

**Sectional Analysis for CSSB 3001 (Fin)  
Version I**

Section 1 Legislative Intent

- (a) that the supplemental appropriations for the Departments of Law, Natural Resources, and Revenue be accounted for separately
- (b) that the administration carry out the TransCanada interest acquisition in an expedited manner

Section 2 Supplemental appropriation request for the Department of Law for \$10,100,000 for outside legal counsel contracts and internal agency costs for work completed during FY16

Section 3 Supplemental appropriation request for the Department of Natural Resources for \$1,849,500 for marketing, contractual services, and personal services for work completed during FY16

Section 4 Supplemental appropriation request for the Department of Revenue for \$1,045,500 for personal services and travel and contractual services for work completed during FY16

Section 5 Fund Capitalization

- (a) the amount necessary, estimated to be \$68,455,000 is appropriated from the General Fund to the Alaska Liquefied Natural Gas (AK LNG) Project Fund to acquire the interest currently held by TransCanada Alaska Midstream Limited Partnership

(b) \$75,600,000 is appropriated from the General Fund to the Alaska Liquefied Natural Gas Project Fund for the state's share of Preliminary Front-End Engineering and Design (Pre-FEED) work for the AK LNG Project

(c) Statutory designated program receipts, estimated to be \$2.9 million, received for reimbursement for costs of field work from the AK LNG Project Fund are appropriated to the AK LNG Project Fund

(d) Statutory designated program receipts, estimated to be \$1.3 million, received for reimbursement for costs of field work from the In-State Natural Gas Pipeline Fund are appropriated to the In-State Natural Gas Pipeline Fund

Section 6 Lapse of Appropriations

The appropriations made in Sections 5 do not lapse

Section 7 Retroactivity

If sections 2-5 take effect after November 15, 2015, sections 2-5 are retroactive to November 15, 2015

Section 8 Contingency

The appropriations made in sections 2-4 (the supplemental appropriations to the three departments) and in section 5(b) for Pre-FEED work, are contingent on adoption of a work program and budget for the AK LNG Project by December 31, 2015

Section 9 Immediate effective date