

HJR

38

<TARGET><BILL>HJR 38</BILL><SUBJECT>HJR
38</SUBJECT><COMM>HSTA27</COMM></TARGET>

CS FOR HOUSE JOINT RESOLUTION NO. 38(STA)
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered:
Referred:

Sponsor(s): REPRESENTATIVE KELLER

A RESOLUTION

1 **Requesting the United States Congress to call an Article V amendments convention to**
2 **propose an amendment to the Constitution of the United States requiring approval of a**
3 **majority of state legislatures to increase the federal debt.**

4 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 **WHEREAS** Article V of the Constitution of the United States provides authority for a
6 convention to be called by the Congress of the United States for the purpose of proposing
7 amendments to the Constitution of the United States upon application of two-thirds of the
8 legislatures of the several states--an amendments convention; and

9 **WHEREAS** the Alaska State Legislature supports the proposal and ratification of an
10 amendment to the Constitution of the United States that provides that an increase in the
11 federal debt requires approval from a majority of the legislatures of the separate states;

12 **BE IT RESOLVED** that the Alaska State Legislature respectfully applies for an
13 amendments convention to the Constitution of the United States, called for the purpose of
14 proposing an amendment that provides that an increase in the federal debt requires approval
15 from a majority of the legislatures of the separate states; and be it

1 **FURTHER RESOLVED** that the Alaska State Legislature requests that the
2 amendments convention requested by this application be entirely focused on and exclusively
3 limited to the subject matter of proposing for ratification an amendment to the Constitution of
4 the United States providing that an increase in the federal debt requires approval from a
5 majority of the legislatures of the separate states; and be it

6 **FURTHER RESOLVED** that this application constitutes a continuing application in
7 accordance with Article V of the Constitution of the United States until at least two-thirds of
8 the legislatures of the several states have made application for an equivalently limited
9 amendments convention.

10 **COPIES** of this resolution shall be sent to the Honorable Barack Obama, President of
11 the United States; the Honorable Joseph R. Biden, Jr., Vice-President of the United States and
12 President of the U.S. Senate; the Honorable Daniel K. Inouye, President pro tempore of the
13 U.S. Senate; the Honorable John Boehner, Speaker of the U.S. House of Representatives; the
14 Honorable Nancy Erickson, Secretary of the U.S. Senate; the Honorable Karen L. Haas, Clerk
15 of the U.S. House of Representatives; the Honorable Lisa Murkowski and the Honorable
16 Mark Begich, U.S. Senators, and the Honorable Don Young, U.S. Representative, members of
17 the Alaska delegation in Congress; and the presiding officers of the legislatures of each of the
18 other 49 states.

Alaska State Legislature



Chairman
State Affairs Committee

Member
Judiciary Committee
Energy Committee
Joint Armed Services Committee
Military & Veterans Affairs Committee

Finance Subcommittees
Administration
Corrections
Military and Veterans Affairs

A Communication From
REPRESENTATIVE BOB LYNN
District 31 Anchorage

E-Mail: Representative_Bob_Lynn@legis.state.ak.us

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To: Legal Services

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From: Nancy Manly 465-2794
Alaska State Capitol, Room 108
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of Pages (including cover): 1

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Re CS for HJR38 - Draft Final 27-LS1284/D

3/27/2012

HJR38 Version D moved from the House State Affairs Committee this morning with no amendments. Please draft a final CS for HJR38 Version D as written. Thanks.

good morning
Mr. Chairman & committee members, I am Stuart Thompson of Rep Neuman's district testifying under the authority of my sovereign citizenship. Start of my three minutes of prepared testimony.

Rep Keller's HJR 38 calls for a limited Constitutional Convention to address ~~enforcing a federal balanced budget and~~ restricting how the national debt limit is raised. It is not only appropriate and competently written, but speaks to a matter that is a central reason why America is becoming a has-been republic after only 250 years.

The appropriateness of state attention to the ~~fiduciary~~^{financial} betrayal of Americans by the federal government is best explained by quoting Alexander Hamilton:

"This balance between the national and state governments ought to be dwelt on with peculiar attention, as it is of the utmost importance. It forms a double security to the people. If one encroaches on their rights, they will find a powerful protection in the other. Indeed they will both be prevented from overpassing their constitutional limits, by a certain rivalry, which will ever subsist between them." -- 1788 *Speech to the New York Ratifying Convention*

That runaway national debt is fiduciary criminality verging on treason is best explained by quoting two US Founding Fathers:

"I sincerely believe that banking establishments are more dangerous than standing armies, and that the principle of spending money to be paid by posterity under the name of funding is but swindling futurity on a large scale." -- Thomas Jefferson -- 1816 letter excerpt.

"The Union: Who are Its Real Friends:

Not those who promote unnecessary accumulations of the debt of the Union, instead of the best means of discharging it as fast as possible; thereby increasing the causes of corruption in the government, and the pretext for new taxes under its authority, the former undermining the confidence, the latter alienating the affection of the people. -- James Madison -- 1792 published essay excerpt.

That a balanced budget and restricting debt accumulation is the essence of government fiduciary responsibility has been known for thousands of years. For example, I quote a famous Roman statesman:

"The budget should be balanced, the Treasury should be refilled, public debt should be reduced, the arrogance of officialdom should be tempered and controlled, and the assistance to foreign lands should be curtailed lest Rome become bankrupt. People must again learn to work, instead of living on public assistance." -- ~~Marcus Tullius~~ Cicero -- 55 BC

Income greater than outgo plus reserves -- this foundation of sound economic policy has been the same since God created humanity. Stop federal government being institutionalized bribery and swindling. Pass this resolution.

Good luck on your deliberations.

Stuart Thompson
PO Box 870702
Wasilla, AK 99687
lookitover@att.net

Overton

Additional Documents
for
HJR 38

- New CS for HJR 38 (Needs to be Adopted) Version D

27-LS1284\D
Gardner
3/22/12

CS FOR HOUSE JOINT RESOLUTION NO. 38()
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

BY

Offered:
Referred:

Sponsor(s): REPRESENTATIVE KELLER

*Gruenberg Moved
to adopt to "D"
Version*

*Public Discussion
Closed*

A RESOLUTION

1 **Requesting the United States Congress to call an Article V amendments convention to**
2 **propose an amendment to the Constitution of the United States requiring approval of a**
3 **majority of state legislatures to increase the federal debt.**

4 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 **WHEREAS** Article V of the Constitution of the United States provides authority for a
6 convention to be called by the Congress of the United States for the purpose of proposing
7 amendments to the Constitution of the United States upon application of two-thirds of the
8 legislatures of the several states--an amendments convention; and

9 **WHEREAS** the Alaska State Legislature supports the proposal and ratification of an
10 amendment to the Constitution of the United States that provides that an increase in the
11 federal debt requires approval from a majority of the legislatures of the separate states;

12 **BE IT RESOLVED** that the Alaska State Legislature respectfully applies for an
13 amendments convention to the Constitution of the United States, called for the purpose of
14 proposing an amendment that provides that an increase in the federal debt requires approval
15 from a majority of the legislatures of the separate states; and be it

1 **FURTHER RESOLVED** that the Alaska State Legislature requests that the
2 amendments convention requested by this application be entirely focused on and exclusively
3 limited to the subject matter of proposing for ratification an amendment to the Constitution of
4 the United States providing that an increase in the federal debt requires approval from a
5 majority of the legislatures of the separate states; and be it

6 **FURTHER RESOLVED** that this application constitutes a continuing application in
7 accordance with Article V of the Constitution of the United States until at least two-thirds of
8 the legislatures of the several states have made application for an equivalently limited
9 amendments convention.

10 **COPIES** of this resolution shall be sent to the Honorable Barack Obama, President of
11 the United States; the Honorable Joseph R. Biden, Jr., Vice-President of the United States and
12 President of the U.S. Senate; the Honorable Daniel K. Inouye, President pro tempore of the
13 U.S. Senate; the Honorable John Boehner, Speaker of the U.S. House of Representatives; the
14 Honorable Nancy Erickson, Secretary of the U.S. Senate; the Honorable Karen L. Haas, Clerk
15 of the U.S. House of Representatives; the Honorable Lisa Murkowski and the Honorable
16 Mark Begich, U.S. Senators, and the Honorable Don Young, U.S. Representative, members of
17 the Alaska delegation in Congress; and the presiding officers of the legislatures of each of the
18 other 49 states.

HOUSE JOINT RESOLUTION NO. 38

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE KELLER

Introduced: 2/20/12

Referred: State Affairs

A RESOLUTION

1 **Requesting the United States Congress to call a Constitutional Convention to propose an**
2 **amendment to the Constitution of the United States requiring approval of a majority of**
3 **state legislatures to increase the federal debt limit.**

4 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 **WHEREAS**, in 1982, the Twelfth Alaska State Legislature passed Legislative
6 Resolve No. 1, expressing concern that the public debt of the United States exceeded
7 hundreds of billions of dollars and making application to the United States Congress, under
8 Article V of the Constitution of the United States, for a constitutional convention for the
9 purpose of proposing amendments to the Constitution of the United States requiring that in
10 the absence of a national emergency, the total of all appropriations made by the United States
11 Congress for a fiscal year shall not exceed the total of all estimated federal revenue for that
12 fiscal year; and

13 **WHEREAS**, in 1997, the Twentieth Alaska State Legislature passed Legislative
14 Resolve No. 20, expressing ongoing concern that a balanced budget amendment to the United
15 States Constitution continued to be necessary to control the national deficit and to control

1 national government spending and urging the United States Congress and the President to
 2 support a resolution proposing a balanced budget amendment to the Constitution of the United
 3 States, and urging the legislature of each state of the nation to ratify the amendment; and

4 **WHEREAS**, because paying the nation's bills by simply raising the federal debt limit
 5 has proven a failed policy, and the rapidly rising federal debt limit and rapidly increasing
 6 federal debt compel the need for an urgent call for a balanced budget amendment to the
 7 Constitution of the United States; and

8 **WHEREAS** it is increasingly critical to the national interest for the federal
 9 government to live within its means and not to continue to authorize appropriations for a
 10 current fiscal year that exceed the total estimated revenue fund by increasing the federal debt
 11 limit; and

12 **WHEREAS**, in 2012, the United States continues to move more deeply into debt as
 13 its expenditures exceed its available revenue, and, with recent increases, the federal debt limit
 14 now exceeds \$15 trillion; and

15 **WHEREAS** the federal budget has increased in size at a rate that is out of control and
 16 unsustainable in relation to available revenue; and

17 **WHEREAS** the goal of controlling the unsustainable growth of the federal debt limit
 18 and federal government spending must be achieved to protect the economic and political
 19 stability of the United States for current and future generations; and

20 **WHEREAS** Article V of the Constitution of the United States provides authority for a
 21 convention to be called by the Congress of the United States for the purpose of proposing
 22 amendments to the Constitution of the United States upon application of two-thirds of the
 23 legislatures of the several states--an amendments convention;

24 **BE IT RESOLVED** that the Alaska State Legislature wishes to remind the United
 25 States Congress of the Alaska State Legislature's 1982 call for a convention to be called by
 26 the United States Congress for a balanced budget amendment to the Constitution of the
 27 United States, that this call was and remains a continuing call for an amendments convention,
 28 and that the Alaska State Legislature continues strongly to urge the separate states to join in
 29 this call; and be it

30 **FURTHER RESOLVED** that the Alaska State Legislature makes an additional and
 31 urgent call for a convention to be called by the United States Congress under Article V of the

Sheila Wilson
 7 (Wilson)
 office
 Suggesting
 Amending Bill
 918
 a
 3/6/12

1 Constitution of the United States for the proposal and ratification of an amendment to the
 2 Constitution of the United States that provides that an increase in the federal debt limit
 3 requires approval from a majority of the legislatures of the separate states; and be it

4 **FURTHER RESOLVED** that the amendments convention requested by this
 5 resolution be limited to the subject matter of proposing for ratification an amendment to the
 6 Constitution of the United States providing that an increase in the federal debt requires
 7 approval from a majority of the legislatures of the separate states; and be it

8 **FURTHER RESOLVED** that this application constitutes a continuing application in
 9 accordance with Article V of the Constitution of the United States until at least two-thirds of
 10 the legislatures of the several states have made application for an equivalently limited
 11 amendments convention; and be it

12 **FURTHER RESOLVED** that the Alaska State Legislature urges the legislatures of
 13 the other 49 states to make the same application.

14 **COPIES** of this resolution shall be sent to the Honorable Barack Obama, President of
 15 the United States; the Honorable Joseph R. Biden, Jr., Vice-President of the United States and
 16 President of the U.S. Senate; the Honorable Daniel K. Inouye, President pro tempore of the
 17 U.S. Senate; the Honorable John Boehner, Speaker of the U.S. House of Representatives; the
 18 Honorable Nancy Erickson, Secretary of the U.S. Senate; the Honorable Karen L. Haas, Clerk
 19 of the U.S. House of Representatives; the Honorable Lisa Murkowski and the Honorable
 20 Mark Begich, U.S. Senators, and the Honorable Don Young, U.S. Representative, members of
 21 the Alaska delegation in Congress; and the presiding officers of the legislatures of each of the
 22 other 49 states.

ALASKA STATE LEGISLATURE

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REPRESENTATIVE WES KELLER DISTRICT 14 SPONSOR STATEMENT HJR 38

“Requesting the United States Congress to call a Constitutional Convention to propose an amendment to the Constitution of the United States requiring approval of a majority of state legislatures to increase the federal debt limit.”

“Deficit spending”, these words are heard almost as often on national news stories today as “Good Evening”. Fifteen Trillion (\$15, 000,000,000,000) that is where we are. A number that is unsustainable, our children’s, children’s, children will be paying for this with no plans to reduce the budget. A federal debt ceiling is no longer a problem to those in Washington “Just raise it” is the cry from the halls of Congress and the West Wing.

It has to stop.

HJR 38 is a step in that direction. It takes its lead from action by the Twelfth and Twentieth Alaska legislature’s seeking control over the public debt and seeking a balanced budget. Now the practice of raising the debt limit needs to be addressed.

This resolution sends a message to Congress, and the other 49 legislatures that Alaska is calling for a limited Constitutional Convention to address both balanced budget and a restriction on raising the debt ceiling.

HJR 38 will, if similar resolutions are approved by a majority of other states will call on Congress to call a limited Constitutional Convention to add language that requires a balanced budget and a vote of a majority of state legislatures before raising the debt ceiling.

Support for HJR___ makes it known that Alaska is not in favor of excessive tax and spend policies and is seeking resolution to a problem that if not fixed could end the American way of life.

E-Mail: Representative_Wes_Keller@legis.state.ak.us

Call Juneau Toll free: (800) 468-2186

Website: www.akrepublicans.org/keller/

Constitution of the United States of America of 1787

ARTICLE V.

Amendment of the Constitution. The Congress, whenever two thirds of both houses shall deem it necessary, shall propose amendment to this Constitution, or, on the application of the legislatures of two thirds of the several states, shall call a convention for proposing amendments, which, in either case, shall be valid to all intents and purposes, as part of this Constitution, when ratified by the legislatures of three fourths of the several states, or by conventions in three fourths thereof, as the one or the other mode of ratification may be proposed by the Congress: Provided that no amendment which may be made prior to the year one thousand eight hundred and eight shall in any manner affect the first and fourth clauses in the ninth section of the first article; and that no state, without its consent, shall be deprived of its equal suffrage in the Senate.



FISCAL YEAR 2013
**HISTORICAL
TABLES**

BUDGET OF THE U.S. GOVERNMENT

OFFICE OF MANAGEMENT AND BUDGET

BUDGET.GOV



Scan here to go to
our website.

Table 7.1—FEDERAL DEBT AT THE END OF YEAR: 1940–2017—Continued

End of Fiscal Year	In Millions of Dollars					As Percentages of GDP				
	Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public			Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public		
			Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1995	4,920,586	1,316,208	3,604,378	374,114	3,230,264	67.0	17.9	49.1	5.1	44.0
1996	5,181,465	1,447,392	3,734,073	390,924	3,343,149	67.1	18.8	48.4	5.1	43.3
1997	5,369,206	1,596,862	3,772,344	424,518	3,347,826	65.4	19.4	45.9	5.2	40.8
1998	5,478,189	1,757,090	3,721,099	458,182	3,262,917	63.2	20.3	43.0	5.3	37.7
1999	5,605,523	1,973,160	3,632,363	496,644	3,135,719	60.9	21.4	39.4	5.4	34.1
2000	5,628,700	2,218,896	3,409,804	511,413	2,898,391	57.3	22.6	34.7	5.2	29.5
2001	5,769,881	2,450,266	3,319,615	534,135	2,785,480	56.4	24.0	32.5	5.2	27.2
2002	6,198,401	2,657,974	3,540,427	604,191	2,936,235	58.8	25.2	33.6	5.7	27.8
2003	6,760,014	2,846,570	3,913,443	656,116	3,257,327	61.6	25.9	35.6	6.0	29.7
2004	7,354,657	3,059,113	4,295,544	700,341	3,595,203	63.0	26.2	36.8	6.0	30.8
2005	7,905,300	3,313,088	4,592,212	736,360	3,855,852	63.6	26.7	36.9	5.9	31.0
2006	8,451,350	3,622,378	4,828,972	768,924	4,060,048	64.0	27.4	36.6	5.8	30.7
2007	8,950,744	3,915,615	5,035,129	779,632	4,255,497	64.6	28.2	36.3	5.6	30.7
2008	9,986,082	4,183,032	5,803,050	491,127	5,311,923	69.7	29.2	40.5	3.4	37.1
2009	11,875,851	4,331,144	7,544,707	769,160	6,775,547	85.2	31.1	54.1	5.5	48.6
2010	13,528,807	4,509,926	9,018,882	811,669	8,207,213	94.2	31.4	62.8	5.7	57.2
2011	14,764,222	4,636,016	10,128,206	1,664,660	8,463,546	98.7	31.0	67.7	11.1	56.6
2012 estimate	16,350,885	4,772,802	11,578,083	N/A	N/A	104.8	30.6	74.2	N/A	N/A
2013 estimate	17,547,936	4,911,247	12,636,689	N/A	N/A	107.4	30.1	77.4	N/A	N/A
2014 estimate	18,499,909	5,054,691	13,445,219	N/A	N/A	107.8	29.5	78.4	N/A	N/A
2015 estimate	19,426,503	5,229,139	14,197,365	N/A	N/A	106.9	28.8	78.1	N/A	N/A
2016 estimate	20,391,198	5,411,441	14,979,757	N/A	N/A	105.9	28.1	77.8	N/A	N/A
2017 estimate	21,325,493	5,612,836	15,712,657	N/A	N/A	104.7	27.6	77.1	N/A	N/A

N/A: Not available.

Table 7.1—FEDERAL DEBT AT THE END OF YEAR: 1940–2017

End of Fiscal Year	In Millions of Dollars					As Percentages of GDP				
	Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public			Gross Federal Debt	Less: Held by Federal Government Accounts	Equals: Held by the Public		
			Total	Federal Reserve System	Other			Total	Federal Reserve System	Other
1940	50,696	7,924	42,772	2,458	40,314	52.4	8.2	44.2	2.5	41.6
1941	57,531	9,308	48,223	2,180	46,043	50.4	8.2	42.3	1.9	40.4
1942	79,200	11,447	67,753	2,640	65,113	54.9	7.9	47.0	1.8	45.1
1943	142,648	14,882	127,766	7,149	120,617	79.1	8.3	70.9	4.0	66.9
1944	204,079	19,283	184,796	14,899	169,897	97.6	9.2	88.3	7.1	81.2
1945	260,123	24,941	235,182	21,792	213,390	117.5	11.3	106.2	9.8	96.4
1946	270,991	29,130	241,861	23,783	218,078	121.7	13.1	108.7	10.7	98.0
1947	257,149	32,810	224,339	21,872	202,467	110.3	14.1	96.2	9.4	86.8
1948	252,031	35,761	216,270	21,366	194,904	98.2	13.9	84.3	8.3	76.0
1949	252,610	38,288	214,322	19,343	194,979	93.1	14.1	79.0	7.1	71.9
1950	256,853	37,830	219,023	18,331	200,692	94.1	13.9	80.2	6.7	73.5
1951	255,288	40,962	214,326	22,982	191,344	79.7	12.8	66.9	7.2	59.8
1952	259,097	44,339	214,758	22,906	191,852	74.3	12.7	61.6	6.6	55.0
1953	265,963	47,580	218,383	24,746	193,637	71.4	12.8	58.6	6.6	52.0
1954	270,812	46,313	224,499	25,037	199,462	71.8	12.3	59.5	6.6	52.9
1955	274,366	47,751	226,616	23,607	203,009	69.3	12.1	57.2	6.0	51.3
1956	272,693	50,537	222,156	23,758	198,398	63.9	11.8	52.0	5.6	46.5
1957	272,252	52,931	219,320	23,035	196,285	60.4	11.7	48.6	5.1	43.5
1958	279,666	53,329	226,336	25,438	200,898	60.8	11.6	49.2	5.5	43.7
1959	287,465	52,764	234,701	26,044	208,657	58.6	10.8	47.9	5.3	42.6
1960	290,525	53,686	236,840	26,523	210,317	56.0	10.3	45.6	5.1	40.5
1961	292,648	54,291	238,357	27,253	211,104	55.2	10.2	45.0	5.1	39.8
1962	302,928	54,918	248,010	29,663	218,347	53.4	9.7	43.7	5.2	38.5
1963	310,324	56,345	253,978	32,027	221,951	51.8	9.4	42.4	5.3	37.0
1964	316,059	59,210	256,849	34,794	222,055	49.3	9.2	40.0	5.4	34.6
1965	322,318	61,540	260,778	39,100	221,678	46.9	9.0	37.9	5.7	32.2
1966	328,498	64,784	263,714	42,169	221,545	43.5	8.6	34.9	5.6	29.3
1967	340,445	73,819	266,626	46,719	219,907	42.0	9.1	32.9	5.8	27.1
1968	368,685	79,140	289,545	52,230	237,315	42.5	9.1	33.3	6.0	27.3
1969	365,769	87,661	278,108	54,095	224,013	38.6	9.2	29.3	5.7	23.6
1970	380,921	97,723	283,198	57,714	225,484	37.6	9.6	28.0	5.7	22.3
1971	408,176	105,140	303,037	65,518	237,519	37.8	9.7	28.1	6.1	22.0
1972	435,936	113,559	322,377	71,426	250,951	37.1	9.7	27.4	6.1	21.3
1973	466,291	125,381	340,910	75,181	265,729	35.6	9.6	26.0	5.7	20.3
1974	483,893	140,194	343,699	80,648	263,051	33.6	9.7	23.9	5.6	18.3
1975	541,925	147,225	394,700	84,993	309,707	34.7	9.4	25.3	5.4	19.9
1976	628,970	151,566	477,404	94,714	382,690	36.2	8.7	27.5	5.4	22.0
TQ	643,561	148,052	495,509	96,702	398,807	35.0	8.1	27.0	5.3	21.7
1977	706,398	157,294	549,104	105,004	444,100	35.8	8.0	27.8	5.3	22.5
1978	776,602	169,476	607,126	115,480	491,646	35.0	7.6	27.4	5.2	22.2
1979	829,467	189,161	640,306	115,594	524,712	33.2	7.6	25.6	4.6	21.0
1980	909,041	197,118	711,923	120,846	591,077	33.4	7.2	26.1	4.4	21.7
1981	994,828	205,418	789,410	124,466	664,944	32.5	6.7	25.8	4.1	21.8
1982	1,137,315	212,740	924,575	134,497	790,078	35.3	6.6	28.7	4.2	24.5
1983	1,371,660	234,392	1,137,268	155,527	981,741	39.9	6.8	33.1	4.5	28.5
1984	1,564,586	257,611	1,306,975	155,122	1,151,853	40.7	6.7	34.0	4.0	30.0
1985	1,817,423	310,163	1,507,260	169,806	1,337,454	43.8	7.5	36.4	4.1	32.3
1986	2,120,501	379,878	1,740,623	190,855	1,549,767	48.2	8.6	39.5	4.3	35.2
1987	2,345,956	456,203	1,889,753	212,040	1,677,713	50.4	9.8	40.6	4.6	36.1
1988	2,601,104	549,487	2,051,616	229,218	1,822,398	51.9	11.0	41.0	4.6	36.4
1989	2,867,800	677,084	2,190,716	220,088	1,970,628	53.1	12.5	40.6	4.1	36.5
1990	3,206,290	794,733	2,411,558	234,410	2,177,147	55.9	13.9	42.1	4.1	38.0
1991	3,598,178	909,179	2,688,999	258,591	2,430,408	60.7	15.3	45.3	4.4	41.0
1992	4,001,787	1,002,050	2,999,737	296,397	2,703,341	64.1	16.1	48.1	4.7	43.3
1993	4,351,044	1,102,647	3,248,396	325,653	2,922,744	66.1	16.7	49.3	4.9	44.4
1994	4,643,307	1,210,242	3,433,065	355,150	3,077,915	66.6	17.3	49.2	5.1	44.1

the Weekly Standard----The Cost of Obama

Jeffrey H. Anderson February 14, 2012 8:05 AM

President Obama's fourth budget has now been released, which allows for a relatively full accounting of deficit spending during his four years in office. The picture isn't pretty, but it is revealing.

According to the White House's own figures, the actual or projected deficit tallies for the four years in which Obama has submitted budgets are as follows: \$1.293 trillion in 2010, \$1.300 trillion in 2011, \$1.327 trillion in 2012, and \$901 billion in 2013. In addition, Obama is responsible for the estimated \$200 billion (the Congressional Budget Office's figure) that his economic "stimulus" added to the deficit in 2009. Moreover, he shouldn't get credit for the \$149 billion in TARP (Troubled Asset Relief Program) repayments made in 2010 and 2011 to cover most of the \$154 billion in bank loans that remained unpaid at the end of the 2009 fiscal year — loans that count against President Bush's 2009 deficit tally.

Adding all of this up, deficit spending during Obama's four years in the White House (based on his own figures) will be an estimated \$5.170 trillion — or \$5,170,000,000,000.00.

To help put that colossal sum of money into perspective, if you take our deficit spending under Obama and divide it evenly among the roughly 300 million American citizens, that works out to just over \$17,000 per person — or about \$70,000 for a family of four.

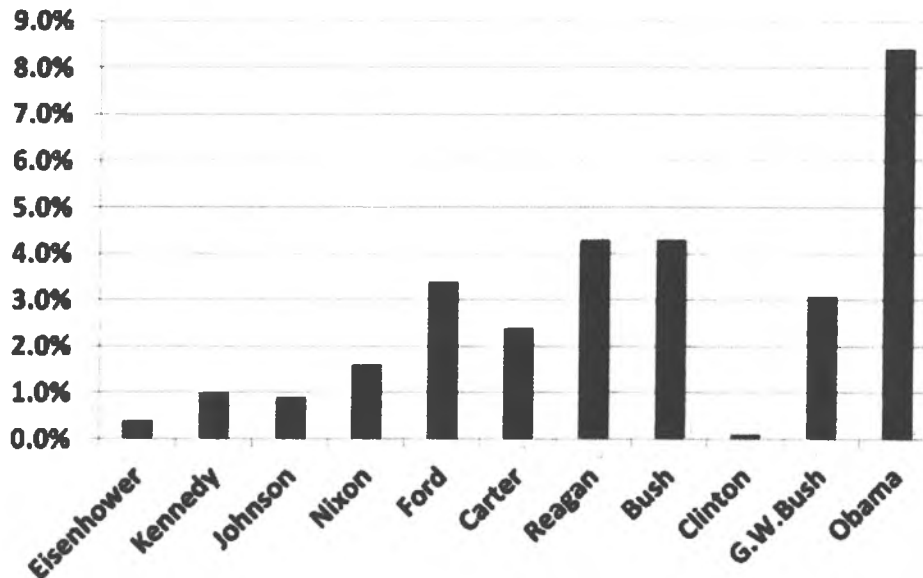
The previous record for most deficit spending during a presidency was set by President George W. During Bush's 8-year administration, total deficit spending was \$3.402 trillion. That's a truly extraordinary and reckless sum. It's also \$1.768 trillion *less* than deficit spending in just four years under Obama. Per year, deficits under Bush averaged \$425 billion. Per year, deficits under Obama (according to his own numbers) will average \$1.293 trillion — or more than three times as much.

Because the gross domestic product (GDP) nearly always grows from year to year, the most favorable way to view Obama's deficit spending is as a percentage of GDP. Surely he can't look as bad in that light, right?

Well, prior to Obama, our annual deficit spending had only exceeded 6.0 percent of GDP during the Civil War, World War I, and World War II. Except during those huge conflicts, our deficits had never exceeded 6.0 percent of GDP in any year — not during the Great Depression, not at the height of the Cold War defense buildup, not ever. But that's no longer the case. During Obama's four years in the White House (and, again, using his own numbers), annual deficit spending will *average* 8.4 percent of GDP.

That's nearly double the average annual level of deficit spending under any other post-War president. As the following chart shows, this has truly been a historic presidency — more profligate than any other by far:

Presidents' Average Annual Deficit Spending as a Percentage of GDP



Sources for figures: White House Office of Management and Budget, Congressional Budget Office, U.S. Department of the Treasury

Note: The average for President Obama includes his proposed 2013 budget.

The \$200 billion that was added to the 2009 deficit by the economic stimulus is attributed to President Obama.

The \$149 billion in subsequent repayments (in 2010 and 2011) of the \$154 billion in TARP bank loans that had not been repaid by the end of 2009 is credited to President George W. Bush.

STATE OF ALASKA
THE LEGISLATURE

1982



Source

HJR 17 am S

Legislative

Resolve No. 1

Relating to an amendment to the Constitution of the United States which would require that total federal appropriations not exceed total estimated federal revenues in a fiscal year in the absence of a national emergency_

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS annually the United States moves more deeply into debt as its expenditures exceed its available revenues and the public debt now exceeds hundreds of billions of dollars; and

WHEREAS annually the federal budget demonstrates the unwillingness or inability of the federal government to spend in conformity with available revenues and

WHEREAS proper planning, fiscal prudence, and plain good sense require that the federal budget be in balance absent national emergency I and WHEREAS a continuously unbalanced federal budget except in a national emergency causes continuous and damaging inflation

and consequently a severe threat to the political and economic stability of the United States and

WHEREAS, under Article V of the Constitution of the United States, amendments to the Constitution may be proposed by Congress or, on the application of the legislatures of two-thirds of the states, Congress shall call a constitutional convention for the purpose of proposing amendments;

BE IT RESOLVED by the Alaska State Legislature that the

Congress of the United States is requested to propose and submit to the states an amendment to the Constitution of the United States which would require that within four years after its ratification by the various states, in the absence of a national emergency, the total of all appropriations made by Congress for a fiscal year shall not exceed the total of all estimated federal revenues for that fiscal year and be it

FURTHER RESOLVED that, alternatively, this body make application and requests that the Congress of the United States call a convention for the sole and exclusive purpose of proposing an amendment to the Constitution of the United States which would require that, in the absence of a national emergency, the total of all appropriations made by Congress for a fiscal year shall not exceed the total of all estimated federal revenues for that fiscal year; and be it

FURTHER RESOLVED that if Congress proposes such an amendment to the Constitution this application shall no longer be of any force or effect and be it FURTHER RESOLVED that this application and request shall no longer be of any force or effect if the convention is no limited to the exclusive purpose specified by this resolution.

COPIES of this resolution shall be sent to the Secretary of the United States Senate, the Clerk of the United States House of Representatives, to the Honorable Ted Stevens and the Honorable Frank Murkowski, U. S. Senators, and the Honorable Don Young, U. S. Representative, members of the Alaska delegation in Congress.

HOUSE JOINT RESOLUTION NO. 16

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES VEZEY, Ryan, Ogan

SENATORS Leman, Kelly, Parnell, Phillips, Ward, Taylor, Halford, Donley, Sharp, Pearce, Wilken,
Torgerson, Green, Miller

Introduced: 1/27/97

Referred: State Affairs

A RESOLUTION

1 **Relating to a federal balanced budget amendment.**

2 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 **WHEREAS** it is in the national interest for the federal government to live within its
4 means; and

5 **WHEREAS** eliminating the national deficit and controlling national government
6 spending could be accomplished by the passage of a balanced budget amendment by the
7 United States Congress and ratification of the amendment by the states of the Union;

8 **BE IT RESOLVED** that the Alaska State Legislature urges the United States Congress
9 to pass, and the President to support, a resolution proposing an amendment to the United
10 States Constitution that requires the balancing of the federal budget; and be it

11 **FURTHER RESOLVED** that the Alaska State Legislature urges the legislature of
12 each state of the nation to ratify a balanced budget amendment that is passed by the United
13 States Congress.

14 **COPIES** of this resolution shall be sent to the Honorable Bill Clinton, President of the
15 United States; the Honorable Al Gore, Jr., Vice-President of the United States and President
16 of the U.S. Senate; to the Honorable Strom Thurmond, President Pro Tempore of the U.S.
17 Senate; to the Honorable Newt Gingrich, Speaker of the U.S. House of Representatives; to

- 1 the Honorable Ted Stevens and the Honorable Frank Murkowski, U.S. Senators, and the
- 2 Honorable Don Young, U.S. Representative, members of the Alaska delegation in Congress;
- 3 and to the presiding officer of each house of each state of the United States.

FISCAL NOTE

STATE OF ALASKA
2012 LEGISLATIVE SESSION

Bill Version HJR 38
 Fiscal Note Number _____
 () Publish Date _____

Identifier (file name) HJR 38 Dept. Affected _____
 Title U.S. Const.AM: Federal Debt Limit Appropriation _____
 Allocation _____
 Sponsor Representative Keller
 Requester _____ OMB Component Number _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY13 Appropriation Requested	Included in Governor's FY13 Request	Out-Year Cost Estimates					
			FY13	FY14	FY15	FY16	FY17	FY18
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants, Benefits								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE		(Thousands of Dollars)						
1002	Federal Receipts							
1003	GF Match							
1004	GF							
1005	GF/Prgm (DGF)							
1037	GF/MH (UGF)							
1178	temp code (UGF)							
TOTAL		0.0	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS								
Full-time								
Part-time								
Temporary								

CHANGE IN REVENUES								

Estimated **SUPPLEMENTAL (FY12) operating costs** _____ (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated **CAPITAL (FY13) costs** _____ (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Why this fiscal note differs from previous version (if initial version, please note as such)

None

Prepared by House State Affairs Committee
 Division Representative Bob Lynn, Chair
 Approved by _____

Phone (907) 465-2794
 Date/Time 3/1/2012 4:53pm
 Date 3/1/2012