

HB

1 2 1

<TARGET><BILL>HB 121</BILL><SUBJECT>HB
121</SUBJECT><COMM>HRLS27</COMM></TARGET>

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 1
Bill Version HB 121
(H) Publish Date 1/24/11

Identifier (file name) 1728-CCED-DED-01-13-11 Dept. Affected DCCED
Title Economic Development Loans Appropriation Division of Economic Development
Allocation Division of Economic Development
Sponsor Rules Committee
Requester Request of the Governor OMB Component Number 801

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	Appropriation Required	Information					
	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services	124.8		124.8	124.8	124.8	124.8	124.8
Travel	10.0		10.0	10.0	10.0	10.0	10.0
Contractual	28.4		28.4	28.4	28.4	28.4	28.4
Supplies	1.0		1.0	1.0	1.0	1.0	1.0
Equipment	4.8		0.5	0.5	0.5	0.5	0.5
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	169.0	0.0	164.7	164.7	164.7	164.7	164.7

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	11,669.0						
Micro-Loan Fund (RLF) (New)	(3,500.0)						
Com Charter Fisheries Fund RLF (New)	(5,000.0)						
Shellfish Mariculture RLF (New)	(3,000.0)						
TOTAL	169.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time	2.0		2	2	2	2	2
Part-time							
Temporary							

Why this fiscal note differs from previous version

Prepared by Wanetta Ayers, Division Director
Division Economic Development
Approved by Susan K. Bell, Commissioner
Commerce, Community & Economic Development

Phone 269-4048
Date/Time 1/21/11 12:20 PM
Date 1/21/2011

FISCAL NOTE #1

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. HB 121

Analysis

Commercial Charter Fisheries Revolving Loan Fund - Administered by the Division of Economic Development, this loan fund and program would be substantially similar to the Commercial Fishing Loan Fund. Initial capitalization would be \$5 million. Operating expenses would be paid by the earnings of the fund, as is the case with other existing division loan funds. The cost projections that are provided include personal services for an Accounting Technician I position, located in Juneau, with initial first year set-up expenses (supplies and equipment, a projected "per employee" annual contractual services cost with all of these costs projected through 2017. In addition to these expenses, existing division staff would conduct several outreach trips to promote the program and prepare the necessary regulations.

Shellfish Mariculture Revolving Loan Fund - This loan program will assist shellfish mariculture businesses in purchasing equipment and seed necessary to develop and grow. Initial capitalization would be \$3 million. There are no anticipated additional operating costs for this loan fund.

Alaska Micro-loan Revolving Loan Fund - This loan program would provide short term, low interest loans to Alaska small businesses to be used for typical business purposes such as working capital, purchasing machinery, equipment and inventory and leasehold improvements. The initial capitalization would be \$3.5 million. All operating expenses would be paid from earnings of the fund. Projected operating expenses are: personal services for one flexed Loan Closer I/II, located in Juneau, with initial first year set-up expenses (supplies and equipment), a projected "per employee" annual contractual services cost, with all of these costs projected through 2017. In addition to these expenses, existing division staff would conduct several outreach trips to promote the program and prepare the necessary regulations.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 2
 Bill Version CSHB 121(FSH)
 (H) Publish Date 2/25/11

Identifier (file name) HB121-CCED-DED-02-03-11 Dept. Affected DCCED
 Title Economic Development Loans Appropriation Economic Development
 Allocation Economic Development
 Sponsor Rules Committee
 Requester House Fisheries OMB Component Number 801

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation	Information					
	Required	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services	124.8		124.8	124.8	124.8	124.8	124.8
Travel	10.0		10.0	10.0	10.0	10.0	10.0
Services	28.4		28.4	28.4	28.4	28.4	28.4
Commodities	1.0		1.0	1.0	1.0	1.0	1.0
Capital Outlay	4.8		0.5	0.5	0.5	0.5	0.5
Grants							
Miscellaneous							
TOTAL OPERATING	169.0	0.0	164.7	164.7	164.7	164.7	164.7

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1178 Micro-Loan Fund (RLF) (New)	84.5						
1178 Com Charter Fisheries Fund RLF (N	84.5						
Other (please identify)							
TOTAL	169.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time	2.0		2	2	2	2	2
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Prepared by Wanetta Ayers, Division Director
 Division Economic Development
 Approved by Susan K. Bell, Commissioner
Commerce, Community and Economic Development

Phone 269-4048
 Date/Time 2/8/11 8:30 AM
 Date 2/8/2011

FISCAL NOTE #2

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FSH)

Analysis

Commercial Charter Fisheries Revolving Loan Fund - Operating expenses would be paid by the earnings of the fund, as is the case with other existing division loan funds. The cost projections that are provided include personal services for an Accounting Technician I position, with initial first year set-up expenses (supplies and equipment, a projected "per employee" annual contractual services cost with all of these costs projected through 2017. In addition to these expenses, existing division staff would conduct several outreach trips to promote the loan fund and prepare the necessary regulations.

Alaska Micro-loan Revolving Loan Fund - All operating expenses would be paid from earnings of the fund. Projected operating expenses are: personal services for one flexed Loan Closer I/II, with initial first year set-up expenses (supplies and equipment), a projected "per employee" annual contractual services cost, with all of these costs projected through 2017. In addition to these expenses, existing division staff would conduct several outreach trips to promote the loan fund and prepare the necessary regulations.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 3
Bill Version CSHB 121(FSH)
(H) Publish Date 2/25/11

Identifier (file name) HB121-CCED-DED-02-03-11 Dept. Affected Fund Transfer
Title Economic Development Loans Appropriation Op Sys DGF Transfers
Sponsor Rules Committee Allocation Micro-Loan Fund (RLF)
Requester House Fisheries OMB Component Number _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
TOTAL OPERATING		0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF		3,500.0						
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
TOTAL		3,500.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

Prepared by Wanetta Ayers, Division Director
Division Economic Development
Approved by Susan K. Bell, Commissioner
Commerce, Community and Economic Development

Phone 269-4048
Date/Time 2/3/11 1:45 PM
Date 2/4/2011

FISCAL NOTE #3

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FSH)

Analysis

Alaska Micro-loan Revolving Loan Fund - This loan program would provide short term, low interest loans to Alaska small businesses to be used for typical business purposes such as working capital, purchasing machinery, equipment and inventory and leasehold improvements. The initial capitalization would be \$3.5 million.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 4
 Bill Version CSHB 121(FSH)
 (H) Publish Date 2/25/11

Identifier (file name) HB121-CCED-DED-02-03-11 Dept. Affected Fund Transfer
 Title Economic Development Loans Appropriation Op Sys DGF Transfers
 Allocation Com Charter Fisheries (RLF)
 Sponsor Rules Committee
 Requester House Fisheries OMB Component Number _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF	5,000.0							
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
TOTAL	5,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

Prepared by Wanetta Ayers, Division Director
 Division Economic Development
 Approved by Susan K. Bell, Commissioner
Commerce, Community and Economic Development

Phone 269-4048
 Date/Time 2/8/11 8:35 AM
 Date 2/8/2011

FISCAL NOTE #4

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FSH)

Analysis

Commercial Charter Fisheries Revolving Loan Fund - Administered by the Division of Economic Development, this loan fund would be substantially similar to the Commercial Fishing Loan Fund. Initial capitalization would be \$5 million.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 5
 Bill Version CSHB 121(FSH)
 (H) Publish Date 2/25/11

Identifier (file name) HB121-CCED-DED-02-03-11 Dept. Affected Fund Transfer
 Title Economic Development Loans Appropriation Op Sys DGF Transfers
 Allocation Shellfish Mariculture (RLF)
 Sponsor Rules Committee
 Requester House Fisheries OMB Component Number _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF	3,000.0							
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
TOTAL	3,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

Prepared by Wanetta Ayers, Division Director
 Division Economic Development
 Approved by Susan K. Bell, Commissioner
Commerce, Community and Economic Development

Phone 269-4048
 Date/Time 2/8/11 8:30 AM
 Date 2/8/2011

FISCAL NOTE #5

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FSH)

Analysis

Shellfish Mariculture Revolving Loan Fund - This loan fund will assist shellfish mariculture businesses in purchasing equipment and seed necessary to develop and grow. Initial capitalization would be \$3 million. There are no anticipated additional operating costs for this loan fund.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 6
Bill Version CSHB 121(FIN)
(H) Publish Date 4/5/11

Identifier (file name) HB121-CCED-DED-03-29-11 Dept. Affected DCCED
Title Economic Development Loans Appropriation Economic Development
Allocation Financing
Sponsor Rules Committee
Requester House Finance OMB Component Number 2743

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES							
Personal Services	55.0		55.0	55.0	55.0	55.0	55.0
Travel	7.0		7.0	7.0	7.0	7.0	7.0
Services	13.1		9.4	9.4	9.4	9.4	9.4
Commodities	0.5		0.5	0.5	0.5	0.5	0.5
Capital Outlay	2.4		0.0	0.0	0.0	0.0	0.0
Grants							
Miscellaneous							
TOTAL OPERATING	78.0	0.0	71.9	71.9	71.9	71.9	71.9

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1178 Micro-Loan Fund (RLF) (New)	5.3		3.5	3.5	3.5	3.5	3.5
1178 Com Charter Fisheries Fund RLF (New)	72.7		68.4	68.4	68.4	68.4	68.4
Other (please identify)							
TOTAL	78.0	0.0	71.9	71.9	71.9	71.9	71.9

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time	1	0	1	1	1	1	1
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

This fiscal note reduces operating expenditures and removes language in the Analysis Section to reflect the changes made by the House Finance CS.

Prepared by Wanetta Ayers, Division Director
Division Economic Development
Approved by Susan K. Bell, Commissioner
Commerce, Community and Economic Development

Phone 269-4048
Date/Time 3/29/11 3:30 PM
Date 3/29/2011

FISCAL NOTE #6

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FIN)

Analysis

Commercial Charter Fisheries Revolving Loan Fund - The cost projections that are provided include existing division staff to conduct outreach trips to promote the loan fund and to prepare the necessary regulations. These operating expenses would be paid by the earnings of the fund, as is the case with other existing division loan funds.

Alaska Micro-loan Revolving Loan Fund - All operating expenses would be paid from earnings of the fund. Projected operating expenses are for personal services for one flexed Loan Closer I/II. The new position would be responsible for intake and set up of initial application, upfront due diligence verifications, data entry to the LOANS.net proprietary tracking and accounting system, production and finalization of security documents, lien recordation and perfection, and disbursement of loan proceeds. There would also be an initial first year set-up for expenses (supplies and equipment) and a projected "per employee" annual contractual services cost, with all of these costs projected through 2017.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 7
Bill Version CSHB 121(FIN)
(H) Publish Date 4/5/11

Identifier (file name) HB121-CCED-DED-03-25-11 Dept. Affected Fund Transfer
Title Economic Development Loans Appropriation Op Sys DGF Transfers
Sponsor Rules Committee Allocation Micro-Loan Fund (RLF)
Requester House Finance OMB Component Number 255

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous	2,500.0							
TOTAL OPERATING	2,500.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF	2,500.0							
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
TOTAL	2,500.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

This fiscal note reduces capitalization to \$2.5 million.

Prepared by Wanetta Ayers, Division Director
Division Economic Development
Approved by Susan K. Bell, Commissioner
Commerce, Community and Economic Development

Phone 269-4048
Date/Time 3/25/11 6:30 PM
Date 3/26/2011

FISCAL NOTE #7

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FIN)

Analysis

Alaska Micro-loan Revolving Loan Fund - This loan program would provide short term, low interest loans to Alaska small businesses to be used for typical business purposes such as working capital, purchasing machinery, equipment and inventory and leasehold improvements. The initial capitalization would be \$2.5 million.

The initial recommended capitalization of \$3.5 million anticipated the possibility of federal funds from the State Small Business Credit Initiative (SSBCI) created by the Small Business Jobs Act of 2010. It has been determined that the Alaska Micro-loan Revolving Loan Fund would not conform to the requirements of the SSBCI.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 8
Bill Version CSHB 121(FIN)
(H) Publish Date 4/5/11

Identifier (file name) HB121-CCED-DED-02-15-11 Dept. Affected Fund Transfer
Title Economic Development Loans Appropriation Op Sys DGF Transfers
Allocation Shellfish Mariculture (RLF)
Sponsor Rules Committee
Requester House Fisheries OMB Component Number 255

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants								
Miscellaneous	3,000.0							
TOTAL OPERATING	3,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF	3,000.0							
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other (please identify)								
TOTAL	3,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version (if initial version, please note as such)

This fiscal note fixes a technical error in the operating expenditures column so it can be entered into the new system correctly.

Prepared by Wanetta Ayers, Division Director
Division Economic Development
Approved by Susan K. Bell, Commissioner
Commerce, Community and Economic Development

Phone 269-4048
Date/Time 2/15/11 9:00 AM
Date 2/15/2011

FISCAL NOTE #8

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FIN)

Analysis

Shellfish Mariculture Revolving Loan Fund - This loan fund will assist shellfish mariculture businesses in purchasing equipment and seed necessary to develop and grow. Initial capitalization would be \$3 million. There are no anticipated additional operating costs for this loan fund.

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number 9
 Bill Version CSHB 121(FIN)
 (H) Publish Date 4/5/11

Identifier (file name) HB121-CCED-DED-04-04-11 Dept. Affected Fund Transfer
 Title Economic Development Loans Appropriation Op Sys DGF Transfers
 Allocation Com Charter Fisheries (RLF)
 Sponsor Representative Kurt Olson
 Requester House Finance Committee OMB Component Number 255

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous		9,000.0						
TOTAL OPERATING		9,000.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF		9,000.0						
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL		9,000.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time								
Part-time								
Temporary								

Why this fiscal note differs from previous version

This fiscal note increases capitalization from \$3MM to \$9MM based on anticipated size and number of loans.

Prepared by Joe Michel
 Division House Finance Committee
 Approved by Rep. Bill Stoltze
House Finance Committee Co-Chair

Phone 907-465-4958
 Date/Time 4/4/2011 4:00PM
 Date 4/4/2011

FISCAL NOTE #9

STATE OF ALASKA
2011 LEGISLATIVE SESSION

BILL NO. CSHB 121(FIN) _____

Analysis

Commercial Charter Fisheries Revolving Loan Fund -
Administered by the Division of Economic Development, this loan fund would be substantially similar to the Commercial Fishing Loan Fund. Initial capitalization would be \$9 million.

OFFERED IN THE HOUSE

TO: HB 121 (FIN), 27-GH1728\X

A handwritten signature, possibly "D. J. ...", enclosed within a hand-drawn oval.

CONCEPTUAL AMENDMENT 2:

Page 4, line 8, following "commissioner":

Insert "which may include collateral other than a charter halibut permit."