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**PRESENTA-  
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ARM-  
STRONG  
OIL & GAS**

## *The Armstrong Companies*

The Armstrong Companies began 23 years ago with the creation of Armstrong Oil & Gas, Inc. ("AOG"), which continues to be the primary driver for the Armstrong Companies. AOG is a privately held company with the main principal being Mr. William D. Armstrong and it is the cornerstone for all other Armstrong companies ("Armstrong"). Mr. Armstrong was one of the youngest professionals to be inaugurated into the prestigious All American Wildcatters organization. Armstrong specializes in oil and gas exploration and production and maintains its headquarters in Denver, Colorado.

The primary focus of Armstrong is to generate, assemble and drill large, company impact, opportunities. Primary areas of activity to date have been located within the United States including: North Slope and Cook Inlet of Alaska, Overthrust Belt of Wyoming/Utah, San Joaquin Basin, Southern Louisiana, South Texas, Gulf of Mexico and numerous other basins within the Rocky Mountain region.

Armstrong has pushed the limits of oil and gas industry by setting new records for the deepest production within the state of California when the Bellview 1-17 well blew out at approximately 250mmcfpd in 1997. Armstrong was the first independent to generate and cause oil production to flow from the North Slope of Alaska with its Ooguruk project flowing first oil in 2008 and its Nikaitchuq project which is scheduled for first production in 2010. Armstrong has also set records for the deepest production in the Rocky Mountain Region.

The basis for Armstrong's success has come in large part due to Mr. Armstrong's hand in selecting the best personnel out of major companies from across the globe and applying their talents in those areas that have the potential to become world class oil and gas fields. Armstrong has a history of being able to consummate transactions with the companies and government agencies it deals with, especially under difficult and problematic situations. Mr. Armstrong has a strict discipline of only applying resources in those areas that have a fiscal environment that provides for a reasonable return on capital under a stable government. This combination has allowed Armstrong to perform both in the good times as well as the difficult ones.

During the past 23 years Armstrong has drilled wells and/or developed fields with many partners, including: Anadarko Petroleum, British Petroleum, Burlington Resources, ChevronTexaco, ConocoPhillips, El Paso Corp., ExxonMobil Corp., ENI Petroleum Exploration Co., Encana, EOG Resources, Kerr-McGee Corp., Occidental Petroleum Corp., Pioneer Natural Resources, Shell Oil Company, St. Mary Land, Stone Energy Corp. and many other smaller companies.