

HB

90

<target><bill>HB 90</bill><subject>HB
90</subject><comm>HFIN26</comm></target>

HOUSE COMMITTEE REPORT

(11)
Date Referred to Committee: February 23, 2009

FURTHER REFERRALS:

Date of Committee Action: 4-1-09

The FINANCE Committee considered: HOUSE BILL NO. 90

"An Act relating to bonding limitations and confidentiality of records and information of the Alaska Industrial Development and Export Authority; and providing for an effective date."

HB 90 AIDEA: BONDING LIMITS; CONFIDENTIALITY

Recommends it be replaced with HCS or CS for HB 90 (FIN)
For Senate Bills with new title: Technical Title New Title: HCR _____ Same Title New Title

- attach amendments
- add new referral to _____ Committee
- Letter of Intent _____ Committee

- List of Abbrev for Depts.
- ADM
 - CED
 - COR
 - CRT
 - EED
 - DEC
 - DFG
 - GOV
 - DHS
 - LWF
 - LAW
 - LEG
 - MVA
 - DNR
 - DPS
 - REV
 - DOT
 - UA

<u>NEW FISCAL NOTES</u>				
<small>*Assigned by Chief Clerk's Office</small>				
List by Dept(s):	*FN#	Fiscal	Indet.	Zero

<u>PREVIOUS FISCAL NOTES</u>				
List by Dept(s):	FN#	Fiscal	Indet.	Zero
CED	1			✓

<u>Signing with recommendations</u>	Printed Last Name	DP	DNP	NR	AM
<i>Wm Boyd</i>	Howard	✓			
<i>[Signature]</i>	Gaa	✓			
<i>R Foster</i>	Foster	x			
<i>Barry Campbell</i>	CRAWFORD	y			
<i>[Signature]</i>	Kelly			x	
<i>[Signature]</i>	Salmon	x			
<i>Anna Fairclough</i>	FAIRCLOUGH			✓	
Chair: <i>Mike Hamel</i>	Howard	*			
Chair: <i>Bill [Signature]</i>	STOLTZ			*	

FISCAL NOTE

STATE OF ALASKA
2009 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 90
 (H) Publish Date: 1/28/09

Identifier (file name): 0043-CED-AIDEA-12-12-08 Dept. Affected: DCCED
 Title AIDEA bonding limitations and confidentiality of records RDU AIDEA (125)
 Component AIDEA Operations
 Sponsor Request of the Governor
 Requester _____ Component Number 1234

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2010	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
-----------------------------	--	--	--	--	--	--	--	--

CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2009) cost: _____

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

This bill excludes refunding and conduit bonds from AIDEA's \$400 million 12-month bonding limitation; removes, rather than extends the previous statutory sunset date, the legislative approval requirement for bonds issued including the refunding of development finance projects; this bill does not change the requirement of legislative approval for bonds in excess of \$10 million for development finance projects; clarifies that AIDEA may finance certain costs and expenses associated with refunding bonds of development finance projects with the refunding bond proceeds; amends AIDEA's confidentiality statute to clarify the confidentiality of certain records and the processes for determining confidentiality.

This bill has no operational fiscal impact on AIDEA.

Prepared by: Sara Fisher-Goad, Deputy Director - Operation
 Division Alaska Development and Export Authority
 Approved by: Emil R. Notti, Commissioner
Commerce, Community, and Economic Development

Phone 907-771-3012
 Date/Time 12-12-08 3:00pm
 Date 12/12/2008

AMENDMENT

adopted
4/1/09

OFFERED IN THE HOUSE
TO: CSHB 90 (L&C)

BY REPRESENTATIVE HAWKER

- 1 Page 1, line 7:
- 2 Delete "and conduit revenue"

**2009 HOUSE
FINANCE
COMMITTEE**

DATE: 4-1-09

Amendment: 2

MEMBER	Favor	Oppose
REP. SALMON	✓	
REP. THOMAS	✓	
REP. AUSTERMAN		absent
REP. CRAWFORD	✓	
REP. FAIRCLOUGH	✓	
REP. FOSTER		✓
REP. GARA	✓	
REP. JOULE	✓	
REP. KELLY		✓
REP. STOLTZE	✓	
REP. HAWKER	✓	

6

2

**2009 HOUSE
FINANCE
COMMITTEE**

DATE: 4-1-09

Amendment: Amed. to Amed 2

MEMBER	Favor	Oppose
REP. KELLY	✓	
REP. SALMON	✓	
REP. THOMAS		✓
REP. AUSTERMAN		absent
REP. CRAWFORD		✓
REP. FAIRCLOUGH		✓
REP. FOSTER		✓
REP. GARA		✓
REP. JOULE		✓
REP. HAWKER		✓
REP. STOLTZE		✓

2 8

adopted 4/1/09
(8-2)
2

26-GH1043\R.1
Cook
3/13/09

AMENDMENT

OFFERED IN THE HOUSE
TO: CSHB 90(L&C)

BY REPRESENTATIVE JOULE

1 Page 1, line 2, following "Authority;":

2 Insert "relating to municipal taxation of interests in certain property of the Alaska
3 **Industrial Development and Export Authority; providing for an effective date by**
4 **amending the effective date of sec. 3, ch. 117, SLA 2000, as amended by sec. 2, ch. 74,**
5 **SLA 2003, and by sec. 3, ch. 67, SLA 2008;"**
6

7 Page 3, following line 9:

8 Insert a new bill section to read:

9 "* **Sec. 7. Section 19, ch. 117, SLA 2000, as amended by sec. 2, ch. 74, SLA 2003, and by**
10 **sec. 3, ch. 67, SLA 2008, is amended to read:**

11 **Sec. 19. Section 3 of this Act takes effect November 30, 2012 [2009]."**
12

13 Renumber the following bill section accordingly.

**Alaska Industrial Development and Export Authority
Description of Bond Terms**

State of Alaska Has No Liability for AIDEA's Bonds

The State has no liability for any bonds issued by AIDEA, including AIDEA's general obligation bonds. AIDEA has statutory authority to issue moral obligation bonds only for a power transmission intertie [AS 44.88.100(d) (3)]. A moral obligation creates an expectation of state financial support, but not an actual liability. AIDEA has not issued bonds for power transmission interties

1 General Obligation Bonds:

AIDEA's general obligation bonds are secured by the general assets and future revenues of the Authority. The DeLong Mountain Transportation System (the port and road that supports the Red Dog Mine) was financed in part by general obligation bonds. Total outstanding as of 6/30/08 - \$118,955,000.

2 Revenue Bonds:

Revenue bonds are payable only out of revenues derived from the projects financed or the businesses for which the projects are financed. Neither the Authority's assets nor credit are at risk for these bonds. The Authority may or may not own the financed project; the Snettisham Hydroelectric Project is owned by AIDEA, but all payments on the outstanding bonds are from Alaska Electric Light and Power. Total outstanding as of 6/30/08 - \$82,465,000.

3 Conduit Revenue Bonds:

Under AIDEA's conduit revenue bond program, the bonds issued are payable only out of revenues derived from the projects financed or the businesses for which the projects are financed. Neither the Authority's assets nor credit are at risk for these bonds. The Authority has no financial interest in the financed project. Total outstanding as of 6/30/08 - \$435,093,000 for bonds issued after July 1st, 1995.

4 Refunding Bonds:

Refunding bonds are issued to retire and replace already outstanding bonds. The proceeds of the bond sale retire the refunded (outstanding) bonds. Refunding bonds are typically issued to reduce future debt service costs. Any of the three types of bonds listed above can be refunded, and usually the refunding bond is of the same type as the refunded bond (that is, if the refunded bond was a conduit revenue bond, the refunding bond usually is also a conduit revenue bond).

Tax-Exempt Bonds

AIDEA's conduit revenue bond program is typically used to access the tax-exempt bond market and its lower interest rates.

Under the U.S. Tax Code, only states and municipalities (in Alaska, cities and boroughs) can issue tax-exempt bonds. A state or municipality can authorize an agency (like AIDEA) to authorize tax-exempt bonds on its behalf. Under very limited circumstances, a state or municipality can authorize a private corporation to issue tax-exempt bonds on its behalf. Certain Indian tribal governments (of which there are many in Alaska) can also issue tax-exempt bonds for limited purposes. Aside from the foregoing, no other entity can issue a tax-exempt bond. There is a wide misconception that nonprofit corporations can issue tax-exempt bonds. They cannot. If a nonprofit corporation (or any entity other than those described above) desires tax-exempt bond financing for a project, the entity must rely upon one of the entities able to issue tax-exempt bonds. Even an issuer that is capable of issuing tax-exempt bonds cannot issue tax-exempt bonds for every purpose; the Internal Revenue Code has very specific rules covering what qualifies for tax-exempt financing.

CSHB 90(L&C)
Sectional Analysis

Section 1. Section 1 (page 1, lines 5 – 7) amends AS 44.88.095(a) to exclude refunding and conduit revenue bonds from the \$400,000,000 maximum amount of bonds the Alaska Industrial Development and Export Authority (the “Authority”) may issue during any 12-month period. The maximum bond limits restrict the amount of bonds AIDEA may issue in any 12-month period to fund development finance projects, or to raise funds to purchase loan participations or for other program purposes. The maximum bond limits should not apply to refunding and conduit revenue bonds as each promotes the Authority’s economic development mission without significantly increasing the Authority’s financial obligation on outstanding bond debt. Applying the maximum bond limits to refunding and conduit revenue bonds may preclude the Authority from issuing bonds for worthy economic development purposes.

Refunding bonds refinance existing bonds with the proceeds of new bonds. Typically, the new bonds provide more favorable terms, absent which there would rarely be reason to refund. For example, the more favorable terms could be lower interest rates that will reduce interest costs paid by the Authority or the project developer, and provide economic benefit. Other than an incremental increase to fund reserves and pay for the costs and expenses of issuing the bonds, refunding bonds do not increase the amount of outstanding bond debt.

Conduit revenue bond proceeds finance the acquisition or construction of projects that promote economic development in Alaska. The Authority has no financial obligation to pay conduit revenue bonds. These bonds are payable solely by the project developer and related parties, primarily from revenue generated by the project.

Section 2. Section 2 (page 1, line 8 – page 2, line 6) amends AS 44.88.095(g) to accomplish two things. First, Section 2 will authorize the Authority to issue most bonds without further legislative approval; the sole exception being bonds in excess of \$10,000,000 to assist in the financing of a development project under AS 44.88.172 – AS 44.88.177. This amendment would reinstate the Authority’s ability to issue bonds that existed before a July 1, 2007, statutory sunset. The Authority currently requires legislative approval to issue any bonds, excepting refunding and conduit revenue bonds. The amendments to AS 44.88.095(g) would eliminate the sunset and enable the Authority to again issue most bonds without legislative approval. The Authority will still require

legislative approval to issue bonds in excess of \$10,000,000 to assist in the financing of development projects, excluding refunding bonds.

Second, Section 2 will expressly clarify in statute that the Authority may use proceeds from refunding bonds to fund reserves and finance certain costs and expenses associated with issuing the refunding bonds. AS 44.88.095(g) currently empowers the Authority to issue refunding bonds, but does not provide sufficient clarity required by bond markets to enable proceeds from the refunding bonds to be used to pay more than the outstanding balance of the existing bonds. The proposed amendments, if enacted, will enable the Authority to issue refunding bonds, the proceeds from which can be used to pay both the outstanding balance of the existing bonds and the costs of refinancing, funding reserves, and other costs related to issuing refunding bonds. The ability to use refunding bond proceeds to pay these additional costs is anticipated to reduce the cost of financing, which would provide a direct economic benefit to project developers or the Authority.

Sections 3, 4 and 5. Sections 3, 4 and 5 (page 2, line 7 page 3, line 4) amend AS 44.88.215 and AS 44.88.900 to clarify that certain records and information provided to the Authority are confidential, and establish processes for the Authority to determine confidentiality.

AS 44.88.215 assists the mission of the Authority by assuring persons supplying records or information, and borrowers and applicants (e.g., of loan participations and development finance projects) that certain records and information they provide to the Authority will be kept confidential. The Authority has heard concerns from borrowers, applicants and project developers that AS 44.88.215 does not clearly establish that the Authority can retain the confidentiality of certain types of documents. Sections 3, 4 and 5 attempt to address these concerns in two ways.

First, the amendments clarify that certain types of records and information are confidential. Section 3 amends AS 44.88.215(a) to identify specific types of trade secrets that are confidential. Section 5 amends AS 44.88.900 to further clarify existing statutory language by adding a definition for "trade secrets" using the Alaska Uniform Trade Secrets Act (AS 45.50.940(3)), which defines "trade secret" to mean:

information that (A) derives independent economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use; and (B) is the subject of efforts that are reasonable under the circumstances to maintain its secrecy.

Second, the amendments establish processes for the Executive Director of the Authority to determine the confidentiality of specific records and information. Currently, records and information that meet the statutory criteria of AS 44.88.215(a) are confidential and

not public records under AS 44.88.215(c). Because there is no process to determine confidentiality, the status of any specific document remains uncertain unless and until the Authority receives a public records request. Under the processes established within Sections 3 and 4, the applicant or borrower must request confidentiality, and make an adequate showing to the Executive Director that the documents meet the statutory criteria of AS 44.88.215(a). The Executive Director then must determine whether the records meet the statutory criteria. This determination can be made when records and information is provided to the Authority, so that applicants and borrowers have greater assurance that information they believe to be confidential or proprietary will remain confidential.

Section 6. Section 6 (page 3, lines 5 – 9) gives instruction to the revisor of statutes to make technical changes to the catchline heading of AS 44.88.215 to reflect amendments made by the bill.

Section 7. Section 7 (page 3, line 10) will make the Act effective on July 1, 2009.



February 26, 2009

The Honorable Mike Hawker
Co-Chair, House Finance Committee
Alaska State Legislature
State Capitol, Room 505
Juneau, Alaska 99801-1182

The Honorable Bill Stoltze
Co-Chair, House Finance Committee
Alaska State Legislature
State Capitol, Room 515
Juneau, Alaska 99801-1182

RE: HB 90, "An Act relating to bonding limitations and confidentiality of records and information of the Alaska Industrial Development and Export Authority; and providing for an effective date."

Dear Representatives Hawker and Stoltze:

On February 23, 2009, HB 90 (Companion Bill SB 84) was referred to your committee by House Labor and Commerce. The goal of this legislation is to exclude refunding and conduit revenue bonds from AIDEA's \$400 million 12-month bonding limitation; to remove the previous statutory sunset date; to authorize AIDEA to issue most bonds without further legislative approval, without changing the requirement for legislative approval of bonds in excess of \$10 million for development finance projects; to clarify that AIDEA may use proceeds from refunding bonds to finance certain costs and expenses associated with issuing the refunding bonds; and to clarify that certain records and information provided to AIDEA are confidential.

We respectfully request you to schedule HB 90 for hearing in your committee at the earliest possible date, and we urge favorable action on this bill. The related zero-fiscal note is attached. We will be happy to meet with you and other members of the committee to provide any other information you may require. Thank you for considering our request.

Sincerely,

ALASKA INDUSTRIAL DEVELOPMENT
AND EXPORT AUTHORITY

Ted Leonard
Executive Director

Attachments (6)

SARAH PALIN
GOVERNOR
GOVERNOR@GOV.STATE.AK.US



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JUNEAU, ALASKA 99811-0001
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STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

April 12, 2008

The Honorable Gary Wilken
Alaska State Senator
State Capitol, Room 7
Juneau, AK 99801-1182

Dear Senator Wilken: 

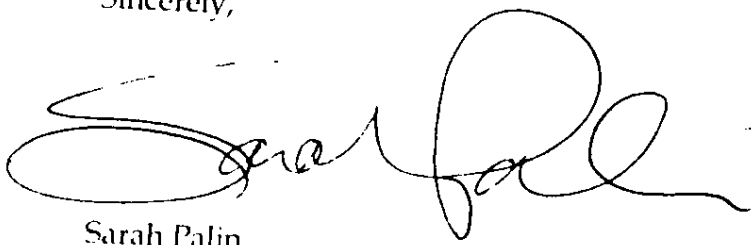
Thank you for forwarding a copy of your information packet to my office raising questions about an amendment to Senate Bill 255. In order for my administration to formulate a sound position on the policy questions you raise, more time is necessary.

The issues raised here touch on multiple agencies, agreements between private interests and a state-owned corporation, and the mechanics of the PILT agreement between those same private interests and the Northwest Arctic Borough. It is long past time to assemble the various parties and resolve this situation on a permanent basis.

It appears from the packet you have assembled that previous administrations expressed their intent to address the long-term policy questions at the root of this dispute. However, the deadlines set by previous legislative actions have delayed review beyond the term of those previous governors. Unfortunately, delayed action on the proposed amendment could have a detrimental impact on the Northwest Arctic Borough School District. As such, I am willing to support a short extension of time on the previous law so that the question will be resolved during my term in office.

You have my assurance that this administration will not defer this question.

Sincerely,



Sarah Palin
Governor

SARAH PALIN
GOVERNOR

GOVERNOR@GOV.STATE.AK.US



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

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JUNEAU, ALASKA 99811-0001
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January 23, 2009

The Honorable Mike Chenault
Speaker of the House
Alaska State Legislature
State Capitol, Room 208
Juneau, AK 99801-1182

Dear Speaker Chenault:

Under the authority of Article. III, Section 18, of the Alaska Constitution, I am transmitting a bill relating to bonding limitations and confidentiality of records and information of the Alaska Industrial Development and Export Authority (AIDEA).

This bill would accomplish five things. Section 1 of the bill would exclude refunding and conduit revenue bonds from the 12-month bond limit of the Authority. AS 44.88.095(a) precludes AIDEA from issuing more than \$400,000,000 of bonds during any 12-month period. Enactment of the bill would ensure that the 12-month bond limit would never preclude AIDEA from issuing refunding bonds to refinance existing development finance project debt on more favorable terms, or from issuing conduit revenue bonds for which AIDEA has no financial obligation to pay. Conduit revenue bonds are payable by the project developer and related parties, primarily from revenue generated by the project.

Section 2 of the bill would eliminate the sunset of the statutory ability of AIDEA issuing bonds. AS 44.88.095(g) severely limits the ability of AIDEA to issue bonds. Before the July 1, 2007 statutory sunset, AS 44.88.095(g) authorized AIDEA to issue most bonds without further legislative approval; the sole exception being bonds in excess of \$10,000,000 to assist in the financing of a development project under AS 44.88.172 - 44.88.177. That authorization to issue bonds ended on July 1, 2007, with the statutory sunset. AIDEA currently requires legislative approval to issue any bonds, excepting refunding and conduit revenue bonds. Section 2 of the bill would amend AS 44.88.095(g) to eliminate the sunset and enable AIDEA to again issue most bonds without legislative approval. AIDEA will still require legislative approval to issue bonds in excess of \$10,000,000 to assist in the financing of development projects, excluding refunding bonds.

The Honorable Mike Chenault
January 22, 2009
Page 2

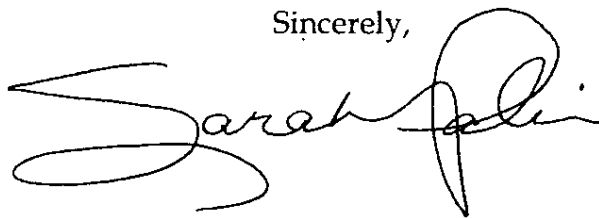
Section 2 of the bill would also expressly clarify in statute that AIDEA may use proceeds from refunding bonds to finance certain costs and expenses associated with issuing the refunding bonds. AS 44.88.095(g) empowers AIDEA to issue refunding bonds for development projects, but does not provide sufficient clarity required by bond markets to enable proceeds from the refunding bonds to be used to pay more than the outstanding balance of the existing bonds. The bill, if enacted, would enable AIDEA to issue refunding bonds, the proceeds from which can be used to pay both the outstanding balance of the existing bonds and the costs of refinancing, funding reserves, and other costs related to issuing refunding bonds for development projects. The ability to use refunding bond proceeds to pay these additional costs is anticipated to reduce the cost of financing, which would provide a direct economic benefit to project developers.

Sections 3 and 4 of the bill would amend AS 44.88.215 to clarify confidential records and information of AIDEA, and processes for determining confidentiality. AS 44.88.215 assists the mission of AIDEA by assuring borrowers, applicants, and project developers that certain records and information provided to AIDEA will be kept confidential. AIDEA has heard complaints from borrowers, applicants, and project developers because AS 44.88.215 does not clearly establish that AIDEA can retain the confidentiality of certain types of documents. Sections 5 and 6 of the bill attempt to address these concerns by clarifying that certain types of records and information are confidential, defines "trade secrets" using the Alaska Uniform Trade Secrets Act to clarify existing statutory language, and establishes processes for the executive director of AIDEA to determine confidentiality of records and information.

Finally, Section 8 of the bill would make the Act effective on July 1, 2009.

I urge your prompt and favorable action on this measure.

Sincerely,

A handwritten signature in black ink, appearing to read "Sarah Palin". The signature is fluid and cursive, with a large loop at the end of the last name.

Sarah Palin
Governor



March 23, 2009

The Honorable Mike Hawker
Co-Chair, House Finance Committee
Alaska State Legislature
State Capitol, Room 505
Juneau, Alaska 99801

The Honorable Bill Stoltze
Co-Chair, House Finance Committee
Alaska State Legislature
State Capitol, Room 515
Juneau, Alaska 99801

RE: HB90 - Responses to questions from March 17, 2009 Finance Committee Hearing

Dear Representatives Hawker and Stoltze:

This letter provides the Alaska Industrial Development and Export Authority's (AIDEA) response to questions asked at the March 17th House Finance Committee hearing on HB90.

The Committee asked if any conduit revenue bonds issued by AIDEA are currently in default. Attached is a list of the AIDEA conduit revenue bonds issued since 1995, including the outstanding bonds balance at June 30, 2008. AIDEA has not been informed of any payment problems or other defaults on any of the outstanding issues.

We were also directed to discuss the pending bill with the State's Debt Manager. We discussed the bill with Mr. Deven Mitchell, Debt Manager, and understand that he has contacted your office and will follow-up with an email.

Thank you for bringing HB90 before House Finance and for the opportunity for staff to make a presentation to the Committee. Please let me know if you require further information.

Sincerely,

ALASKA INDUSTRIAL DEVELOPMENT
AND EXPORT AUTHORITY

Ted Leonard
Executive Director

H:\AIDEA and AEA LEGISLATION & BUDGET FOLDERS\2009 legislation and Budget FY10\General Correspondence\Rep_Hawker_HB90_3-23-2009 doc
Attachment

**Alaska Industrial Development and Export Authority
Conduits Issued Since 1995**

Bond Issue	Date Issued	Principal Issued	Outstanding at June 30, 2008
Fairbanks Gold Mining, Inc.	5/22/1997	71,000,000	0
Upper Lynn Canal Regional Power Supply Juneau I LLC	12/31/1997 8/6/1998	23,000,000 13,575,000	19,605,000 5,920,000
American Red Cross, South Central Alaska Chapter Fairbanks Sewer and Water, Inc. Project	1/19/1999 7/26/1999	2,200,000 6,000,000	445,000 5,388,868
Association of Village Council Presidents Anchorage Neighborhood Housing Service Williams Lynxs Alaska CargoPort, LLC	12/17/1999 5/1/2001 5/17/2001	915,659 900,000 15,215,000	0 688,393 13,625,000
Hope Community Resources, Inc. Providence Health System Greater Fairbanks Community Hospital Alaska Public Telecommunications, Inc.	10/17/2002 5/16/2003 9/4/2003 10/28/2004	1,600,000 22,995,000 36,000,000 120,000,000	1,338,920 18,550,000 36,000,000 117,320,000
Rental Car Facility Project at Ted Stevens AIA Lake Dorothy Hydroelectric Project Anchorage Sportsplex Project - Series 2006A and Series 2006B Providence Health & Services Boys and Girls Home and Family Services, Inc. Project - Series 2007C and Series 2007D	2/8/2005 9/22/2005 5/18/2006 8/16/2006 11/30/2006 3/22/2007	1,120,000 62,824,573 46,655,000 11,510,000 54,355,000 39,435,000	830,919 63,426,013 # 46,655,000 11,510,000 54,355,000 39,435,000
Total		<u>529,300,232</u>	<u>435,093,113</u>

\$13,294,573 of Capital Appreciation Bonds issued with a maturity value of \$32,305,000; amount outstanding includes accreted value

April 1, 2009

1:38

Reels/GOV CSHB 90 (L+C) - AIDEA Bonds 26-GH1043/R

R.O.

Ø FN 1 - CED 12/12/08

Alaska Industrial Development and Export
Authority (AIDEA)

adopted

Amend. 1 - Hawkes

adopted

Amend. 2 - Joule

austerman

Eddy Jeans, Dir.
School Linaise