

SB

233



Headquarters
4800 Bonifacio Parkway
Anchorage, Alaska
907-338-6100

27 3
Mailing Address
PO Box 101000
Anchorage, AK 99510-1000

Internet Web Site
<http://www.ahfc.state.ak.us>

RECEIVED

January 17, 2008

JAN 17 2008

The Honorable Bettye Davis
Chair Senate Health, Education, & Social Services Committee
Alaska State Legislature
Juneau, Alaska

Re: Teachers'/Health Care Professionals' Housing Loan

Dear Chairwoman Davis:

The Senate bill on Teachers' and Health Care Professionals' Housing Loans was to be referred to the Senate HESS Committee.

This legislation repeals the sunset provision of the teachers' and nurses' housing loan program and expands the program to teachers and health care professionals.

The largest obstacle to homeownership is the availability of cash. By allowing 100% financing, which does not require a down payment, it allows entry level teachers and health care professionals to become home owners where otherwise they may not have the opportunity. The ability to own a home is an important factor in recruiting and retaining teachers and health care professionals.

Since 2003, when the program was initiated, 373 teachers and nurses have mortgaged homes, at no additional cost to AHFC or to the state. AHFC does not anticipate additional cost as the result of the change to the program to include health care professionals.

I respectfully request that this legislation be scheduled for a hearing at your earliest convenience. I urge your prompt and favorable action on this measure.

If you need assistance or information, please do not hesitate to contact Bryan Butcher at 330-8445.

Sincerely

A handwritten signature in black ink that reads "Daniel R. Fauske".

Daniel R. Fauske
CEO/Executive Director



"HOUSING FOR ALASKANS"





Headquarters:
4300 Boniface Parkway
Anchorage, AK 99504
907-338-6100

Mailing Address:
PO Box 101020
Anchorage, AK 99510

Internet Web Site:
<http://www.ahfc.state.ak.us>

SPONSOR STATEMENT

Senate Bill 233

“An Act relating to the teachers’ and nurses’ housing loan program in the Alaska Housing Finance Corporation and providing for an effective date.”

Senate Bill 233 will repeal the sunset provision of the teachers' and nurses' housing loan program and expand the program to teachers and health care professionals.

This program was initially established in 2003 with the passage of Senate Bill 25. Communities in Alaska were and are still having difficulty recruiting and retaining teachers and registered nurses. Helping these professions to purchase a home allows them to establish roots in a community and become more likely to stay where they are needed.

The largest obstacle to homeownership is the availability of cash. This program allows 100% financing, which does not require a down payment, so entry level teachers and health care professionals can become home owners where otherwise they may not have the opportunity. The ability to own a home is an important factor in recruiting and retaining teachers and health care professionals.

Since 2003, when the program was initiated, 373 teachers and nurses have mortgaged homes in 34 different communities across the state, at no additional cost to AHFC or to the state.

In addition to teachers, it had come to the Corporation's attention that there are difficulties with the recruitment and retention of other health care professionals other than registered nurses in many communities in Alaska. By expanding the program to include them, this will allow this small but important benefit to be utilized by other professional fields in the health care sector.

AHFC does not anticipate additional cost as the result of the change to the program to include health care professionals.



02/24/00 09:45:20

Cumulative Purchases For
Teacher/Share Option by Location
Thru 01/24/00 (B-Teachers & H-Members)

PAGE 1

CONTRNO	PADD2	AMPLD3	AREA	OPBAL	GROSS1
114	ANCHORAGE, AK		E	20,822,850	630,879 5,527
77	ANCHORAGE, AK		H	15,758,785	532,689 6,918
191	ANCHORAGE, AK			16,681,635	1,162,768 6,088
191	ANCHORAGE, AK			16,681,635	1,162,768 6,088
1	ANITAK, AK		E	140,000	7,377 7,377
1	ANITAK, AK			140,000	7,377 7,377
1	ANITAK, AK			140,000	7,377 7,377
	BARROW, AK		H	175,000	6,403 6,403
	BARROW, AK			175,000	6,403 6,403

by DSims (DSTRACHPUR)

Cumulative Purchases For
Teacher/Share Option by Location
Thru 01/24/00 (S-Teachers & Members)

FORMNO	FAB02	ASFL01 AREA	OPBAL	GROSS1
TOTAL	BARBON, AK		175,000	6,403
AMC				6,403
CHRG1 1				
TOTAL	BETHEL, AK	E	1,050,000	67,274
AMC				8,409
CHRG1 1				
TOTAL	BETHEL, AK	H	1,126,000	91,131
AMC				10,226
CHRG1 1				
TOTAL	BETHEL, AK		1,024,000	110,406
AMC				9,108
CHRG1 11				
TOTAL	BETHEL, AK		1,024,000	110,406
AMC				9,108
CHRG1 11				
TOTAL	BIG LAKE, AK	H	87,500	5,620
AMC				5,620
CHRG1 1				
TOTAL	BIG LAKE, AK		87,500	5,620
AMC				5,620
CHRG1 1				
TOTAL	BIG LAKE, AK		87,500	5,620
AMC				5,620
CHRG1 1				
TOTAL	CHUGIAR, AK	E	690,500	21,028
AMC				7,276
CHRG1 1				

By DS:sm (DSTEACHPUB)

02/26/88 09:45:20

Cumulative Purchases For
Teacher/Share Option by Location
Thru 02/26/88 (E-Teachers & N-Nurses)

PAGE 1

COMMIT	PADD	ANFLD	AREA	OPBAL	CROSS1
TOTAL BAC COMMIT 2	CRUCIAK, AK		M	656,800	19,922 9,961
TOTAL BAC COMMIT 3	CRUCIAK, AK			1,144,500	61,750 8,350
TOTAL BAC COMMIT 5	CRUCIAK, AK			1,144,500	61,750 8,350
TOTAL BAC COMMIT 1	DELTA JUNCTION, AK		E	113,500	4,026 4,026
TOTAL BAC COMMIT 2	DELTA JUNCTION, AK			113,500	4,026 4,026
TOTAL BAC COMMIT 4	DELTA JUNCTION, AK		E	475,000	25,403 6,351
TOTAL BAC COMMIT 6	DELTA JUNCTION, AK			475,000	25,403 6,351
TOTAL BAC COMMIT 5	DELTA JUNCTION, AK			588,500	29,429 5,886
TOTAL BAC COMMIT 1	DEMALI PARK, AK		E	190,000	5,778 5,778

by DSims (OSTEACH/PUR)

Cumulative Purchases For
Teacher/Nurse Option by Location
Thru 01/31/98 (E-Teachers & N-Nurses)

LEARNING	PAYEE	AMPLD	AREA	OPBAL	GROSS1
TOTAL	DENALI PARK, AK			190,000	5,770
AVG					5,770
COUNT					
TOTAL	DENALI PARK, AK			190,000	5,770
AVG					5,770
COUNT					
TOTAL	DILLINGHAM, AK		E	170,000	4,333
AVG					4,333
COUNT					
TOTAL	DILLINGHAM, AK			170,000	4,333
AVG					4,333
COUNT					
TOTAL	DILLINGHAM, AK			170,000	4,333
AVG					4,333
COUNT					
TOTAL	DOUGLAS, AK		E	110,000	4,436
AVG					4,436
COUNT					
TOTAL	DOUGLAS, AK			110,000	4,436
AVG					4,436
COUNT					
TOTAL	DOUGLAS, AK			110,000	4,436
AVG					4,436
COUNT					
TOTAL	EAGLE RIVER, AK		E	2,947,281	57,051
AVG					6,066
COUNT					

By DSiam (DSTEACHPUR)

01/24/88 09:45:20

Commutative Purchases For
Teacher/Share Option by Location
Thru 01/24/88 (8-Teachers & 8-Sharees)

PAGE 5

CONTR	PADD	AMPLD	AREA	OPBAL	GROSS1
TOTAL	EAGLE RIVER, AK		H		
AMC				1,176,005	182,490
CONTR 24					7,321
TOTAL	EAGLE RIVER, AK			6,323,286	199,541
AMC					6,651
CONTR 21					
TOTAL	EAGLE RIVER, AK			6,323,286	199,541
AMC					6,651
CONTR 20					
TOTAL	FAIRBANKS, AK		E	2,883,500	75,409
AMC					6,284
CONTR 22					
TOTAL	FAIRBANKS, AK		H	1,054,050	32,630
AMC					6,326
CONTR 1					
TOTAL	FAIRBANKS, AK			2,139,550	100,039
AMC					6,355
CONTR 23					
TOTAL	FAIRBANKS, AK			1,239,550	100,039
AMC					6,355
CONTR 27					
TOTAL	GALENA, AK		E	116,000	7,027
AMC					7,027
CONTR 11					
TOTAL	GALENA, AK			116,000	7,027
AMC					7,027
CONTR 1					

by D61ms (DSTEACUPR)

Cumulative Purchases For
Teacher/Nurse Option by Location
Thru 01/24/89 (E-Teachers & N-Nurses)

COMMO	PAGE	AMPLD	AREA	OPBAL	GROSS1
<hr/>					
TOTAL	GALINA, AK			116,000	7,027
AMC					7,027
CHRG 1					
<hr/>					
TOTAL	MAINE, AK		N	87,000	7,081
AMC					7,081
CHRG 1					
<hr/>					
TOTAL	MAINE, AK			87,000	7,081
AMC					7,081
CHRG 1					
<hr/>					
TOTAL	MAINE, AK			87,000	7,081
AMC					7,081
CHRG 1					
<hr/>					
TOTAL	SEALY, AK		E	217,500	19,479
AMC					9,740
CHRG 2					
<hr/>					
TOTAL	SEALY, AK			217,500	19,479
AMC					9,740
CHRG 2					
<hr/>					
TOTAL	SEALY, AK			217,500	19,479
AMC					9,740
CHRG 2					
<hr/>					
TOTAL	MONER, AK		E	219,400	7,590
AMC					7,590
CHRG 1					
<hr/>					
TOTAL	MONER, AK			219,400	7,590
AMC					7,590
CHRG 1					

By D Sims (DSTEACHPUR)

01/26/08 09:05:20

Cumulative Purchases for
Teacher/Share Option by Location
Thru 01/26/08 (E-Teachers & Managers)

PAGE 7

COMPID	PADDD	ANFLD	AREA	OPBAL	GROSS1
TOTAL	HONER, AK		H	198,000	7,673
AMC					7,673
COUNT 1					
TOTAL	HONER, AK			198,000	7,673
AMC					7,673
COUNT 1					
TOTAL	HONER, AK			427,480	15,263
AMC					7,632
COUNT 2					
TOTAL	JURBAU, AK		E	2,259,900	69,263
AMC					9,772
COUNT 12					
TOTAL	JURBAU, AK		H	2,202,400	61,186
AMC					6,798
COUNT 9					
TOTAL	JURBAU, AK			4,462,300	130,489
AMC					6,222
COUNT 21					
TOTAL	JURBAU, AK			4,462,300	130,489
AMC					6,222
COUNT 21					
TOTAL	KENAI, AK		E	264,500	12,244
AMC					6,122
COUNT 1					
TOTAL	KENAI, AK			264,500	12,244
AMC					6,122
COUNT 1					

by DEima (DETEACMPUR)

01/24/00 09:45:20

Cumulative Purchases For
Teacher/Nurse Option by Location
Thru 01/24/00 (E-Teachers & N-Nurses)

PAGE 8

COMBID	PADD3	ANPLD1	AREA	OPBAL	GROSS1
TOTAL BAC COMBID 1	KENAI, AK		E	245,000	7,030
TOTAL BAC COMBID 1	KENAI, AK		H	119,000	4,683
TOTAL BAC COMBID 2	SENAI, AK			344,000	11,713
TOTAL BAC COMBID 4	KENAI, AK			628,500	23,957
TOTAL BAC COMBID 3	KETCHIKAN, AK		E	442,000	16,359
TOTAL BAC COMBID 3	KETCHIKAN, AK			442,000	16,359
TOTAL BAC COMBID 2	KETCHIKAN, AK		H	385,000	12,824
TOTAL BAC COMBID 2	KETCHIKAN, AK			385,000	12,824
TOTAL BAC COMBID 5	KETCHIKAN, AK			827,000	29,183

by DSims (DTEACHPUR)

02/24/88 09.45.28

Cumulative Purchases For
Teacher/Misc Option by Location
Thru 01/26/88 (E-Teachers & N-Nurses)

PAGE 9

UNBNO	PADO3	ANPLD	AREA	OPBAL	GROSS1
TOTAL	KODIAK, AK		E	437,580	17,941
AMC					8,971
CHRG 2					
TOTAL	KODIAK, AK			437,580	17,941
AMC					8,971
CHRG 2					
TOTAL	KODIAK, AK			437,580	17,941
AMC					8,971
CHRG 2					
TOTAL	KOTzebue, AK		E	1,215,000	58,893
AMC					9,816
CHRG 4					
TOTAL	KOTzebue, AK			1,215,000	58,893
AMC					9,816
CHRG 4					
TOTAL	KOTzebue, AK			1,215,000	58,893
AMC					9,816
CHRG 4					
TOTAL	NIKISKI, AK		E	250,000	6,917
AMC					6,917
CHRG 2					
TOTAL	NIKISKI, AK			250,000	6,917
AMC					6,917
CHRG 2					
TOTAL	NIKISKI, AK			250,000	6,917
AMC					6,917
CHRG 2					

by Dgine (DSTEACHPUR)

Cumulative Purchases for
Teacher/Nurse Option by Location
Thru 01/26/88 (E-Teachers & N-Nurses)

COMBID	PADD2	AMPLD3	AREA	OPBAL	GROSS1
TOTAL BAC COMBID 1	WOME, AK		H	540,000	22,718 7,573
TOTAL BAC COMBID 1	WOME, AK			540,000	22,718 7,573
TOTAL BAC COMBID 1	WOME, AK			540,000	22,718 7,573
TOTAL BAC COMBID 3	NORTH POLE, AK		E	529,400	19,320 6,373
TOTAL BAC COMBID 4	NORTH POLE, AK		H	839,000	27,524 6,881
TOTAL BAC COMBID 7	NORTH POLE, AK			1,368,400	46,644 6,663
TOTAL BAC COMBID 7	NORTH POLE, AK			1,368,400	46,644 6,663
TOTAL BAC COMBID 7	PALMER, AK		E	1,417,270	44,348 6,338
TOTAL BAC COMBID 10	PALMER, AK		H	2,487,696	92,241 7,095

by DSims (DSTEACHPUR)

02/24/08 09:52:08

Cumulative Purchases For
Teacher/Maroe Option by Location
Thru 01/24/08 (E-Teachers & H-Buses)

PAGE 11

COMBID	PADD2	AMFLD3	AREA	OPBAL	GROSS1
TOTAL	PALMER, AK				
AMC				3,904,966	136,609
COUNT 40					6,830
TOTAL	PALMER, AK				
AMC				3,904,966	136,609
COUNT 40					6,830
TOTAL	SEWARD, AK		H		
AMC				136,000	4,596
COUNT 3					6,596
TOTAL	SEWARD, AK				
AMC				136,000	4,596
COUNT 3					4,596
TOTAL	SEWARD, AK		E		
AMC				621,000	18,375
COUNT 2					9,188
TOTAL	SEWARD, AK				
AMC				621,000	18,375
COUNT 2					9,188
TOTAL	SEWARD, AK				
AMC				757,000	22,971
COUNT 3					7,657
TOTAL	SITKA, AK		E		
AMC				289,000	9,305
COUNT 1					9,305
TOTAL	SITKA, AK		H		
AMC				211,000	4,860
COUNT 1					4,860

by DSine (DSTEACHPUR)

Cumulative Purchases For
Teacher/Share Option by location
Thru 01/24/88 (S-Teachers & M-Shares)

CLASS	PAGE	AMOUNT	AREA	OPBAL	GROSS
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					
AMT					
CHG					
<hr/>					
TOTAL					

COMPNO	FADD2	AMPLD	AREA	OPBAL	GROSS1
TOTAL	STERLING, AK			492,000	21,168
WAR					10,584
COMMIT 2					
TOTAL	STERLING, AK			492,000	21,168
WAR					10,584
COMMIT 2					
TOTAL	TALKEETNA, AK		E	303,000	13,386
WAR					6,693
COMMIT 2					
TOTAL	TALKEETNA, AK			303,000	13,386
WAR					6,693
COMMIT 2					
TOTAL	TALKEETNA, AK			303,000	13,386
WAR					6,693
COMMIT 2					
TOTAL	TOK, AK		E	373,000	15,076
WAR					5,025
COMMIT 3					
TOTAL	TOK, AK			373,000	15,076
WAR					5,025
COMMIT 3					
TOTAL	TOK, AK			373,000	15,076
WAR					5,025
COMMIT 3					
TOTAL	VALDES, AK		E	182,300	5,457
WAR					5,457
COMMIT 3					

by D5ime (DETRACHPUR)

Commitive Purchase For
 Teacher/Burse Option by Location
 Thru 01/24/88 (E-Teachers & M-Murder)

COMMO	PADDJ	AMPLD	AREA	OPBAL	GROSS1
TOTAL BNC COMPT 1	VALDEZ, AK		H	211,000	4,878
TOTAL BNC COMPT 2	VALDEZ, AK			393,300	10,327
TOTAL BNC COMPT 2	VALDEZ, AK			393,300	10,327
TOTAL BNC COMPT 4	MASILLA, AK		E	1,015,025	31,272
TOTAL BNC COMPT 11	MASILLA, AK		H	2,495,134	76,832
TOTAL BNC COMPT 18	MASILLA, AK			1,530,159	100,104
TOTAL BNC COMPT 19	MASILLA, AK			1,530,159	100,104
TOTAL BNC COMPT 1	WREANDELL, AK		H	175,000	5,244
TOTAL BNC COMPT 1	WREANDELL, AK			175,000	5,244

by DSim (USTEACHPUR)

01/24/00 09:52:00

Cumulative Purchases For
Teacher/Share Option by Location
Thru 01/24/00 (E-Teachers & N-Nurses)

CONTR	PADOJ	AMFLD1	ARRA	OPBAL	GROSS1
BRANCHELL, AK					
TOTAL				175,000	5,244
AMC					5,244
COMMT 1					
<hr/>					
FINANCIAL TOTALS					
TOTAL				73,176,476	2,438,980
AMC					6,452
COMMT 178					

--- END OF REPORT ---

by D5ime (DSTEACHPUR)