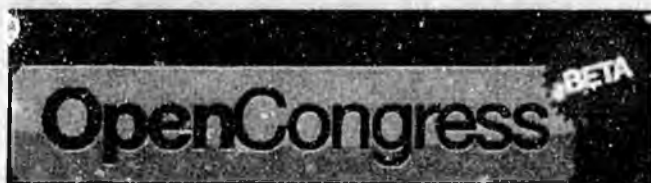


HJR

14

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**November 13, 2007**

- *Senate*: In Session
- *House*: In Session

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# S.552 - Exxon Valdez Oil Spill Tax Treatment Act INTRO

*A bill to provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.*

2/12/2007--Introduced.

Exxon Valdez Oil Spill Tax Treatment Act - Allows taxpayers who are plaintiffs in the civil action In re Exxon Valdez, No. 89-095-CV (HRH) (Consolidated) (D. Alaska), or their heirs or dependents, to: (1) elect to average, for income tax purposes, income received in settlement of such civil action for the period beginning on January 1, 1994, and ending on December 31 of the year in which any settlement income is received; and (2) make contributions of any amount of such settlement income to certain tax-exempt retirement plans in the year such income is received.

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## Sponsor

- [Sen. Lisa Murkowski \[R, AK\]](#)

## Co-Sponsors

- [Sen. Ted Stevens \[R, AK\]](#)

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## Bill Status

*Introduced:* February 12, 2007 in the 110th Session of Congress

Voted on by Senate

Voted on by House

Considered By President

Bill Becomes Law

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**Committees:** *Senate Finance*



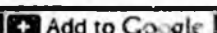

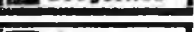

**Amendments:** *This bill has no amendments.*

**Related Bills:** *H.R.1334*

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## Blog Coverage

### ***October 25, 2007 Supreme Court Decision on Exxon Valdez expected soon***

The Oiled Fishermen are backing a bill (S.552) by Sen. Lisa Murkowski that would allow tax payments to be deferred over time. "As it stands now, most fishermen would be paying 35 percent of their award in year one," Mullen said. ...

*source:* [An Alaskan Abroad](#)

### ***September 23, 2007 Blackwater Contractors***

A recent bill provision S. 552, Clarification of Application of Uniform Code of Military Justice During a Time of War, intended to broaden their legal accountability does not apply to private contractors employed by the State Department. ...

*source:* [Looking for a voice](#)

### ***March 08, 2007 soccer action figures***

... action figures S. 552 Four Bottles soccer action figures 220- 260 1844 Six Bottles 900-1050 1603 Another Twelve soccer action figures Bottles 880-1000 2003 CHATEAU GRAND soccer action figure MAYNE St. Emilion "94 out of 100 Bras. ...

*source:* [Carol's Diary](#)

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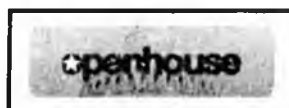
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# REPRESENTATIVE PAUL SEATON

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Homer, Alaska 99603  
(907) 235-2921  
Fax: (907) 235-4008  
1-800-665-2689

## ALASKA STATE LEGISLATURE House District 35

---

To: Representative John Coghill

From: Representative Paul Seaton

Date: April 4, 2007

Re: CS HJR 14 Calendar request



I respectfully request that CS HJR 14 be calendared for the floor. In summary, CS HJR 14 supports Federal Legislation that would allow individuals or their dependents receiving a damage award from the Exxon Valdez oil spill the ability to place some or all of the award money into a qualified retirement plan or income average from the date of the award back to January 1, 1994.

Attached please find: CS HJR 14, HJR 14, bill history, sponsor statement, fiscal note, letters of support, signature pages, press release, Federal Legislation S552 and H.R. 1334.

Staff contact Mary Jane Shows, ext. 2689

ALASKA STATE LEGISLATURE  
House Resources Committee

**Carl Gatto, Co-Chair**

State Capitol Building, Room 108  
Juneau, AK 99801-1182  
(907) 465-3743  
FAX (907) 465-2381  
Rep\_Carl\_Gatto@legis.state.ak.us



**Craig Johnson, Co-Chair**

State Capitol Building, Room 126  
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(907) 465-4993  
FAX (907) 465-3872  
Rep\_Craig\_Johnson@legis.state.ak.us

**MEMORANDUM**

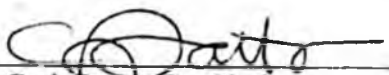
**TO:** Representative John Harris, Speaker  
Alaska State House

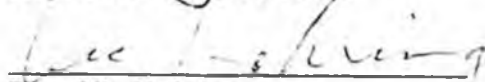
**FROM:** Rep. Carl Gatto and Rep. Craig Johnson  
Co-Chairs, House Resources Committee


**DATE:** April 2, 2007

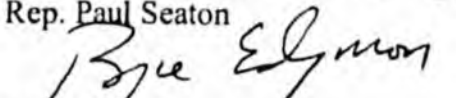
**SUBJECT:** Waiver of CS for HJR 14(FSH) From Committee

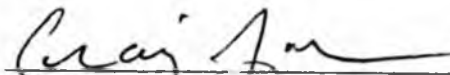
The undersigned members of the House Resources Committee request CSHJR 14(FSH), SUPPORT FOR FED SB 552; EXXON PLAINTIFFS, be waived from committee. The bill was thoroughly heard and amended in Fisheries committee action on March 19<sup>th</sup> and passed out without objection.

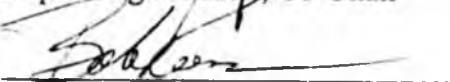
  
Rep. Carl Gatto, Co-Chair

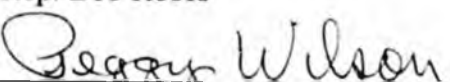
  
Rep. Vic Kohring

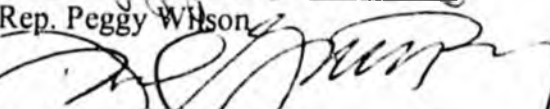
  
Rep. Paul Seaton

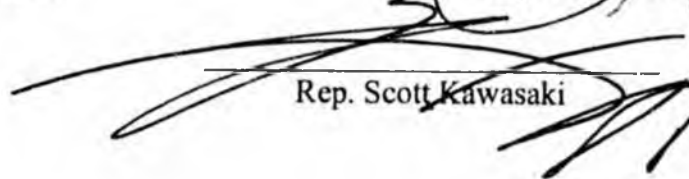
  
Rep. Bryce Edgmon

  
Rep. Craig Johnson, Co-Chair

  
Rep. Bob Roses

  
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Rep. David Guttenberg

  
Rep. Scott Kawasaki

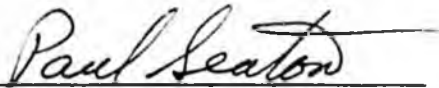
1 retirement accounts, Roth IR.As, and other qualified retirement plans to the extent of the  
2 amount of the damage award; and

3 WHEREAS the bill would authorize individual plaintiffs to average income from the  
4 award for tax purposes over the period January 1, 1994, through the end of the year in which  
5 the award is made;

6 BE IT RESOLVED that the Alaska State Legislature urges the United States  
7 Congress to enact S. 552 as introduced by Senator Murkowski and Senator Stevens and H.R.  
8 1334 as introduced by Representative Young and Representative Reichert to provide relief to  
9 those individuals who suffered economic damages as a result of the Exxon Valdez oil spill.

10 COPIES of this resolution shall be sent by electronic transmission and by mail to the  
11 Honorable Ted Stevens and the Honorable Lisa Murkowski, U.S. Senators, and the Honorable  
12 Don Young, U.S. Representative, members of the Alaska delegation in Congress; the  
13 Honorable Dave Reichert, U.S. Representative for the 8th District of Washington; and to all  
14 members of the 110th United States Congress by electronic transmission.

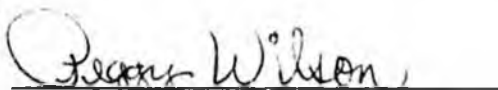
As Passed by the Fisheries Committee on this 19<sup>th</sup> day of March 2007.



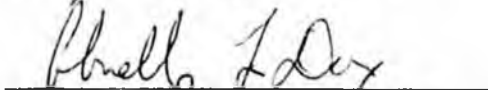
Representative Paul Seaton



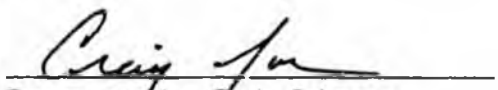
Representative Kyle Johansen



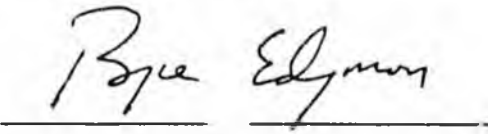
Representative Peggy Wilson



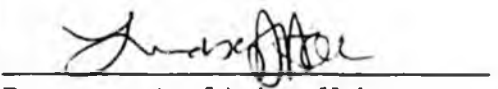
Representative Gabrielle LeDoux



Representative Craig Johnson



Representative Bruce Edgmon



Representative Lindsey Holmes

# FISCAL NOTE

**STATE OF ALASKA**  
**2007 LEGISLATIVE SESSION**

Fiscal Note Number: 1  
 Bill Version: CSHJR 14(FSH)  
 (H) Publish Date: 3/19/2007

Revision Date/Time (Note if correction): \_\_\_\_\_ Dept. Affected: \_\_\_\_\_  
 Title FED S 552/HR 1334; EXXON PLAINTIFFS RDU \_\_\_\_\_  
 Component \_\_\_\_\_  
 Sponsor House Fisheries Component No. \_\_\_\_\_  
 Requester \_\_\_\_\_

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>						
-----------------------------	--	--	--	--	--	--

<b>CHANGE IN REVENUES ( )</b>						
-------------------------------	--	--	--	--	--	--

**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2007) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2008 budget proposal:

**POSITIONS**

Full-time						
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

Prepared by: House Fisheries Committee Staff Phone 465-3923  
 Division \_\_\_\_\_ Date/Time \_\_\_\_\_  
 Approved by: Rep. Seaton, Chairman Date 3/19/2007  
 Agency Legislature

## Alaska State Legislature

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Fax: 235-4008

### **REPRESENTATIVE Paul Seaton**

District 35

#### **Sponsor Statement: HJR 14**

**"A resolution urging the United States Congress to enact Senate bill 552 and House bill 1334 so that individuals receiving a damage award from the Exxon Valdez oil spill can benefit from the income averaging and retirement contribution provision of the bill."**

HJR 14 supports S552, sponsored by Senators Murkowski and Stevens and its companion bill HR 1334 sponsored by Representatives Don Young and Dave Reichert. This federal legislation would allow taxpayers who are plaintiffs in the civil action in the Exxon Valdez Oil spill, or their heirs or dependents to:

1. Average the income received in settlement of the civil action for the period beginning on January 1, 1994, and the ending date of December 31<sup>st</sup> of the year in which the settlement income is received and/or
2. Make contributions of any amount of such settlement income to certain tax-exempt retirement plans in the year the income is received.

The Exxon Valdez Oil spill has adversely impacted the coastal regions of Alaska and affected the economic status of these communities for many years. Many commercial fishermen in Alaska, who comprise 80 percent of the plaintiffs, have suffered a loss of opportunity to establish retirement plans due to diminished fish catches or decreased prices resulting from the Exxon Valdez oil spill. Senators Murkowski's, Stevens' and Representatives Young's and Reichert's bills would provide relief to those affected once the settlement is awarded.

S552 and HR1334 would increase the cap on deductions and income for traditional IRAs, Roth IRAs or any qualified retirement plan to the extent of the income the individual receives from the settlement or judgment. The recipient of this settlement may choose to place the money into one of these retirement funds and/or choose to income average to better reflect how income would have been earned if the Exxon Valdez oil spill had not occurred.

## **MURKOWSKI AND STEVENS INTRODUCE TAX LEGISLATION TO ASSIST EXXON VALDEZ OIL SPILL PLAINTIFFS**

WASHINGTON, D.C. – Senators Lisa Murkowski and Ted Stevens today introduced tax legislation to give the plaintiffs in the Exxon Valdez oil spill settlement the ability to increase retirement contributions and to provide tax relief through income averaging.

The bill would provide tax relief to all of the individual plaintiffs in the oil spill settlement, 80% of whom are commercial fisherman. It was drafted to cover any possible settlement while the case is in litigation and any amounts received under the judgment if it is upheld. The current level of court-approved punitive damages is \$2.5 billion, plus interest.

"This bill provides financial relief to those impacted by the spill when it comes to contributions to retirement plans and averaging of income for tax purposes," said Senator Murkowski. "It is imperative that we address this important issue to help our fishermen plan for their retirement needs."

"The Exxon Valdez oil spill occurred nearly 18 years ago, but many Alaskans are still dealing with losses incurred by the disaster," said Senator Stevens. "Commercial fishermen and others whose livelihoods were adversely impacted by the spill have not been able to plan adequately for retirement. I am pleased to work with Senator Murkowski in introducing legislation to address this important issue."

The bill includes the following provisions:

### Contributions to Retirement Plans

- Increases the caps on deductions and income for traditional IRAs to the extent of the income the individual receives from the settlement or judgment.
- Allows contributions to Roth IRAs to the extent of the income from the settlement or judgment.
- Allows contributions to any other type of qualified retirement plan [e.g., SEPs, 401(k)/Profit Sharing Plans, etc] to the extent of the income received from the settlement or judgment.

The bill gives the plaintiffs until the end of the taxable year in which they receive the settlement to transfer funds to one of the aforementioned retirement plans. In practice, plaintiffs would be able to use settlement funds to contribute to retirement plans until the day before the tax filing deadline for the taxable year when they received the funds.

### Income Averaging

This bill draft allows a plaintiff to average his or her income between December 31 of the year he or she receives the settlement or judgment payment and January 1, 1994 – the year of the original court decision in Anchorage.

### Lump Sum Payments vs. Periodic Payments

There is a possibility that the plaintiffs will receive settlement/judgment funds as periodic

payments, instead of a lump sum payment. If the former is the case, this bill is drafted so that the plaintiffs can still take advantage of the provisions in the bill.

###



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**Congressional Legislation**

'A bill to provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.'

Bill # S.552

**Original Sponsor:**  
Lisa Murkowski (R-AK)

**Cosponsor Total: 2**  
(last sponsor added 02/12/2007)  
2 Republicans

**About This Legislation:**

2/12/2007--Introduced.  
Exxon Valdez Oil Spill Tax Treatment Act - Allows taxpayers who are plaintiffs in the civil action In re Exxon Valdez, No. 89-095-CV (HRH) (Consolidated) (D. Alaska), or their heirs or dependents, to: (1) elect to average, for income tax purposes, income received in settlement of such civil action for the period beginning on January 1, 1994, and ending on December 31 of the year in which any settlement income is received; and (2) make contributions of any amount of such settlement income to certain tax-exempt retirement plans in the year such income is received.

Detailed, up-to-date bill status information on S 552

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110th CONGRESS  
1st Session

**S. 552**

To provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.

**IN THE SENATE OF THE UNITED STATES**

**February 12, 2007**

Ms. MURKOWSKI (for herself and Mr. STEVENS) introduced the following bill; which was read twice and referred to the Committee on Finance

---

**A BILL**

To provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the 'Exxon Valdez Oil Spill Tax Treatment Act'.

**SEC. 2. TAX TREATMENT OF INCOME RECEIVED IN CONNECTION WITH THE EXXON VALDEZ LITIGATION.**

(a) Income Averaging of Amounts Received From the Exxon Valdez Litigation-

(1) IN GENERAL- At the election of a qualified taxpayer who receives qualified

settlement income during a taxable year, the tax imposed by chapter 1 of the Internal Revenue Code of 1986 for such taxable year shall be equal to the sum of--

(A) the tax which would be imposed under such chapter if--

(i) no amount of elected qualified settlement income were included in gross income for such year, and

(ii) no deduction were allowed for such year for expenses (otherwise allowable as a deduction to the taxpayer for such year) attributable to such elected qualified settlement income, plus

(B) the increase in tax under such chapter which would result if taxable income for each of the years in the applicable period were increased by an amount equal to the applicable fraction of the elected qualified settlement income reduced by any expenses (otherwise allowable as a deduction to the taxpayer) attributable to such elected qualified settlement income.

Any adjustment under this section for any taxable year shall be taken into account in applying this section for any subsequent taxable year.

(2) COORDINATION WITH FARM INCOME AVERAGING- If a qualified taxpayer makes an election with respect to any qualified settlement income under paragraph (1) for any taxable year, such taxpayer may not elect to treat such amount as elected farm income under section 1301 of the Internal Revenue Code of 1986.

(3) DEFINITIONS- For purposes of this subsection--

(A) APPLICABLE PERIOD- The term 'applicable period' means the period beginning on January 1, 1994, and ending on December 31 of the year in which the elected qualified settlement income is received.

(B) APPLICABLE FRACTION- The term 'applicable fraction' means the fraction the numerator of which is one and the denominator of which is the number of years in the applicable period.

(C) ELECTED QUALIFIED SETTLEMENT INCOME- The term 'elected qualified settlement income' means so much of the taxable income for the taxable year which is--

(i) qualified settlement income, and

(ii) specified under the election under paragraph (1).

(b) Contributions of Amounts Received to Retirement Accounts-

(1) IN GENERAL- Any qualified taxpayer who receives qualified settlement income during the taxable year may, at any time before the end of the taxable year in which such income was received, make one or more contributions to an eligible retirement

plan of which such qualified taxpayer is a beneficiary in an aggregate amount not to exceed the amount of qualified settlement income received during such year.

(2) **TIME WHEN CONTRIBUTIONS DEEMED MADE-** For purposes of paragraph (1), a qualified taxpayer shall be deemed to have made a contribution to an eligible retirement plan on the last day of the taxable year in which such income is received if the contribution is made on account of such taxable year and is made not later than the time prescribed by law for filing the return for such taxable year (not including extensions thereof).

(3) **TREATMENT OF CONTRIBUTIONS TO ELIGIBLE RETIREMENT PLANS-** For purposes of the Internal Revenue Code of 1986, if a contribution is made pursuant to paragraph (1) with respect to qualified settlement income, then--

(A) except as provided in paragraph (4)--

(i) to the extent of such contribution, the qualified settlement income shall not be included in taxable income, and

(ii) for purposes of section 72 of such Code, such contribution shall not be considered to be investment in the contract, and

(B) the qualified taxpayer shall, to the extent of the amount of the contribution, be treated--

(i) as having received the qualified settlement income--

(I) in the case of a contribution to an individual retirement plan (as defined under section 7701(a)(37) of such Code), in a distribution described in section 408(d)(3) of such Code, and

(II) in the case of any other eligible retirement plan, in an eligible rollover distribution (as defined under section 402(f)(2) of such Code), and

(ii) as having transferred the amount to the eligible retirement plan in a direct trustee to trustee transfer within 60 days of the distribution.

(4) **SPECIAL RULE FOR ROTH IRAS AND ROTH 401(k)S-** For purposes of the Internal Revenue Code of 1986, if a contribution is made pursuant to paragraph (1) with respect to qualified settlement income to a Roth IRA (as defined under section 408A(b) of such Code) or as a designated Roth contribution to an applicable retirement plan (within the meaning of section 402A of such Code), then--

(A) the qualified settlement income shall be includible in taxable income, and

(B) for purposes of section 72 of such Code, such contribution shall be considered to be investment in the contract.

(5) **ELIGIBLE RETIREMENT PLAN**- For purpose of this subsection, the term 'eligible retirement plan' has the meaning given such term under section 402(c)(8)(B) of the Internal Revenue Code of 1986.

(c) **Qualified Settlement Income Not Included in SECA**- For purposes of chapter 2 of the Internal Revenue Code of 1986 and section 211 of the Social Security Act, no portion of qualified settlement income received by a qualified taxpayer shall be treated as self-employment income.

(d) **Qualified Taxpayer**- For purposes of this section, the term 'qualified taxpayer' means-

(1) any plaintiff in the civil action *In re Exxon Valdez*, No. 89-095-CV (HRH) (Consolidated) (D. Alaska); or

(2) any beneficiary of the estate of such a plaintiff who--

(A) acquired the right to receive qualified settlement income from that plaintiff; and

(B) was the spouse or an immediate relative of that plaintiff.

(e) **Qualified Settlement Income**- For purposes of this section, the term 'qualified settlement income' means income received (whether as lump sums or periodic payments) in connection with the civil action *In re Exxon Valdez*, No. 89-095-CV (HRH) (Consolidated) (D. Alaska), including interest (whether pre- or post judgment and whether related to a settlement or judgment).

*END*

## Bill would ease rules for Exxon Valdez payments

By Margaret Bauman  
*Alaska Journal of Commerce*  
Publication Date: 02/18/07

Federal legislation introduced Feb. 12 would allow the plaintiffs in the Exxon Valdez oil spill litigation to increase retirement contributions and would provide them tax relief through income averaging.

The measure, introduced by Alaska Sens. Lisa Murkowski and Ted Stevens, would provide tax relief to all of the individual plaintiffs in the oil spill settlement, 80 percent of whom are commercial fisherman.

"The Exxon Valdez oil spill occurred nearly 18 years ago, but many Alaskans are still dealing with losses incurred by the disaster," Stevens said in a written statement. "Commercial fishermen and others whose livelihoods were adversely impacted by the spill have not been able to plan adequately for retirement."

The senators said the bill was drafted to cover any possible settlement while the case is in litigation, and any amounts received under the judgment if it is upheld. The current level of court-approved punitive damages is \$2.5 billion, plus interest.

"This bill provides financial relief to those impacted by the spill when it comes to contributions to retirement plans and averaging of income for tax purposes," Murkowski said in a written statement. "It is imperative that we address this important issue to help our fishermen plan for their retirement needs."

The bill also addresses the issue of lump-sum and periodic payments.

The bill would increase caps on deductions and income for traditional individual retirement accounts to the extent of the income the individual receives from the settlement or judgment. It would allow contributions to Roth IRAs any other type of qualified retirement plan to the extent of the income from the settlement or judgment.

The bill gives the plaintiffs until the end of the taxable year in which they receive the settlement to transfer funds to one of the retirement plans. In practice, plaintiffs would be able to use settlement funds to contribute to retirement plans until the day before the tax-filing deadline for the taxable year when they received the funds.

The bill would also allow plaintiffs in the case to average his or her income between Dec. 31 of the year he or she receives the settlement or judgment payment and Jan. 1, 1994 — the year of the original court decision in Anchorage.

Murkowski and Stevens said there is also a possibility that the plaintiffs will receive settlement/judgment funds as periodic payments, instead of a lump-sum. If the former is the case, the bill is drafted so that the plaintiffs can still take advantage of its provisions, they said.

Margaret Bauman can be reached at [margie.bauman@alaskajournal.com](mailto:margie.bauman@alaskajournal.com).

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# UNITED FISHERMEN OF ALASKA

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[www.ufa-fish.org](http://www.ufa-fish.org)

March 21, 2007

Representative Craig Johnson, Co-Chair  
 Representative Carl Gatto, Co-Chair  
 House Resources Committee  
 State Capitol, Room 102  
 Juneau, AK 99801

RE: Support for CS HJR 14 (Fisheries).

Dear Representatives Johnson and Gatto, and Committee members,

United Fishermen of Alaska (UFA) supports CS HJR 14 as amended by the House Fisheries Committee, urging the U.S. Congress to enact Senate Bill 552 and House Resolution 1334, so that individuals receiving a damage award from the Exxon Valdez oil spill can benefit from income averaging and retirement contribution provisions of the bill.

It is reprehensible that Alaska fishermen and others affected by the spill have not received damages established by the original Jury in 1994. Affected fishermen have faced many challenges since this time that have interfered with their ability to make a living at all, much less provide adequately for retirement. Passage of these measures in congress will allow claimants to receive more of their award, rather than provide a unique tax windfall to the federal government.

We appreciate any support from the Alaska legislature to help our efforts in Washington DC to gain this fair treatment, and hope that you will pass this supportive resolution.

Sincerely,

Mark Vinsel  
 Executive Director

### MEMBER ORGANIZATIONS

- Alaska Crab Coalition • Alaska Druggers Association • Alaska Independent Tendermen's Association • Alaska Longline Fishermen's Association
- Alaska Shellfish Association • Alaska Trollers Association • Armstrong Keta • At-sea Processors Association • Bristol Bay Reserve
- Concerned Area "M" Fishermen • Cook Inlet Aquaculture Association • Cordova District Fishermen United • Crab Group of Independent Harvesters
- Douglas Island Pink and Chum • Fishing Vessel Owners Association • Groundfish Forum • Kenai Peninsula Fishermen's Association
- Kodiak Regional Aquaculture Association • North Pacific Fisheries Association • Northern Southeast Regional Aquaculture Association
- Old Harbor Fishermen's Association • Petersburg Vessel Owners Association • Prince William Sound Aquaculture Corporation
- Purse Seine Vessel Owner Association • Seafood Producers Cooperative • Sitka Herring Association • Southeast Alaska Fisherman's Alliance
- Southeast Alaska Regional Dive Fisheries Association • Southeast Alaska Seiners Association • Southern Southeast Regional Aquaculture Association
- United Catcher Boats • United Cook Inlet Drift Association • United Salmon Association • United Southeast Alaska Gillnetters
- Valdez Fisheries Development Association • Western Gulf of Alaska Fishermen



Since 1935

**Cordova District Fishermen United**

P.O. Box 939 | Cordova AK 99574

Ph: (907) 424 3447 Fax: (907) 424 3430

Email: [cdfu@ak.net](mailto:cdfu@ak.net)

March 16, 2007

Representative Paul Seaton  
Chairman House Special Committee on Fisheries  
Alaska State Legislature  
State Capitol (Mail stop 3100)  
Juneau AK 99801

**RE: HJR 14 A Resolution urging the United States Congress to enact Senate Bill 552.**

Dear Representative Seaton, and Members of the House Special Committee on Fisheries:

The Cordova District Fishermen United (CDFU) have represented the interests of Copper River / Prince William Sound commercial fishermen and their families for the past seventy-two years. CDFU supports HJR 14.

The Exxon Valdez oil spill in Prince William Sound 18 years ago, devastated the livelihoods of tens of thousands of men and women associated with both commercial and subsistence fisheries, and damaged coastal community economies around the Sound. Eighteen years later Alaskans are still dealing with those losses.

Eighty percent of the plaintiffs who would benefit from The Exxon Valdez Oil Spill Tax Treatment Act (S 552) introduced by Senators Murkowski and Stevens, are fishermen.

In Cordova, we lost the herring fishery because of the spill. Families sustained losses they could not recover from. Permits and equipment became worthless. Boats and business debts had to be paid, but the resources to do so had been

destroyed due to the spill. Some families faced bankruptcy; all lost their investment in the future.

The Alaska Legislature must support Senate bill 552, which provides some tax relief for the injured fishermen to ease their retirement.

The damages settlement will give those fisherman a one time opportunity to make retirement account payments, and averaging income will go a long way in assuring that herring fishermen and others, damaged from lingering impacts from the spill, are not injured further with an unjust tax burden.

Thank you for your consideration,

*Catherine Crawford.*

Catherine Crawford  
Executive Director

Cc. Senator Albert Kookesh  
Representative Bill Thomas

**United Southeast Alaska Gillnetters**

P.O. Box 23378, Ketchikan, AK 99901 Phone & Fax (907) 247-2471 Email: usag@kpunet.net

March 16, 2007

Representative Paul Seaton, Chair  
House Special Committee on Fisheries  
Alaska State Legislature  
Juneau, AK 99801 Send Via Fax to: 907-465-3472

Dear Chairman Seaton,

The United Southeast Alaska Gillnetters (USAG) supports HJR 14 which calls for the passage of federal legislation to provide income averaging and increased limits on deposits to IRA's for fishermen receiving compensation for the Exxon Valdez oil spill. This is not some special break for fishermen but a long overdue adjustment that would help impacted fishermen to better deal with the economic situation that is not of their making. In our view the delay in compensating the fishermen of Prince William Sound who were the most severely impacted and others in Alaska who suffered reduced markets is close to criminal. The small measures that are supported by this Resolution will assist these fishermen by reducing the impact of taxes on this oil spill compensation, if Exxon ever exhausts its legal gyrations and lives up to its moral obligations. Many fishing businesses have been ruined by the action of Exxon in this situation and any compensation that fishermen receive will represent a special situation that our regular tax code did not envision when it was legislated. We hope the House Fisheries Committee will forward this resolution and that it will pass the Legislature. Thank you for considering our position on HJR 14.

Yours Truly,

Kenneth Duckett  
Executive Director

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### **S.552**

**Title:** A bill to provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.

**Sponsor:** Sen Murkowski, Lisa [AK] (introduced 2/12/2007)    [Cosponsors \(1\)](#)

**Related Bills:** [H.R.1334](#)

**Latest Major Action:** 2/12, 2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

<a href="#">All Information (except text)</a>	<a href="#">Text of Legislation</a>	<a href="#">CRS Summary</a>	<a href="#">Major Congressional Actions</a>  <a href="#">All Congressional Actions</a>  <a href="#">All Congressional Actions with Amendments</a> With links to <i>Congressional Record</i> pages, votes, reports
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**Exxon Valdez Oil Spill Tax Treatment Act (Introduced in Senate)**

S 552 IS

110th CONGRESS

1st Session

**S. 552**

To provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.

**IN THE SENATE OF THE UNITED STATES**

**February 12, 2007**

Ms. MURKOWSKI (for herself and Mr. STEVENS) introduced the following bill; which was read twice and referred to the Committee on Finance

**A BILL**

To provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the 'Exxon Valdez Oil Spill Tax Treatment Act'.

**SEC. 2. TAX TREATMENT OF INCOME RECEIVED IN CONNECTION WITH THE EXXON VALDEZ LITIGATION.**

(a) Income Averaging of Amounts Received From the Exxon Valdez Litigation-

(1) IN GENERAL- At the election of a qualified taxpayer who receives qualified settlement income during a taxable year, the tax imposed by chapter 1 of the Internal Revenue Code of 1986 for such taxable year shall be equal to the sum of--

(A) the tax which would be imposed under such chapter if--

(i) no amount of elected qualified settlement income were included in gross income for such year, and

(ii) no deduction were allowed for such year for expenses (otherwise allowable as a deduction to the taxpayer for such year) attributable to such elected qualified settlement income, plus

(B) the increase in tax under such chapter which would result if taxable income for each of the years in the applicable period were increased by an amount equal to the applicable fraction of the elected qualified settlement income reduced by any expenses (otherwise allowable as a deduction to the taxpayer) attributable to such elected qualified settlement income.

Any adjustment under this section for any taxable year shall be taken into account in applying this section for any subsequent taxable year.

(2) COORDINATION WITH FARM INCOME AVERAGING- If a qualified taxpayer makes an election with respect to any qualified settlement income under paragraph (1) for any taxable year, such taxpayer may not elect to treat such amount as elected farm income under section 1301 of the Internal Revenue Code of 1986.

(3) DEFINITIONS- For purposes of this subsection--

(A) APPLICABLE PERIOD- The term 'applicable period' means the period beginning on January 1, 1994, and ending on December 31 of the year in which the elected qualified settlement income is received.

(B) APPLICABLE FRACTION- The term 'applicable fraction' means the fraction the numerator of which is one and the denominator of which is the number of years in the applicable period.

(C) ELECTED QUALIFIED SETTLEMENT INCOME- The term 'elected qualified settlement income' means so much of the taxable income for the taxable year which is--

(i) qualified settlement income, and

(ii) specified under the election under paragraph (1).

(b) Contributions of Amounts Received to Retirement Accounts-

(1) IN GENERAL- Any qualified taxpayer who receives qualified settlement income during the taxable year may, at any time before the end of the taxable year in which such income was received, make one or more contributions to an eligible retirement plan of which such qualified taxpayer is a beneficiary in an aggregate amount not to exceed the amount of qualified settlement income received during such year.

(2) TIME WHEN CONTRIBUTIONS DEEMED MADE- For purposes of paragraph (1), a qualified taxpayer shall be deemed to have made a contribution to an eligible retirement plan on the last day of the taxable year in which such income is received if the contribution is made on account of such taxable year and is made not later than the time prescribed by law for filing the return for such taxable year (not including extensions thereof).

(3) TREATMENT OF CONTRIBUTIONS TO ELIGIBLE RETIREMENT PLANS- For purposes of the Internal Revenue Code of 1986, if a contribution is made pursuant to paragraph (1) with respect to qualified settlement income, then--

(A) except as provided in paragraph (4)--

(i) to the extent of such contribution, the qualified settlement income shall not be included in taxable income, and

(ii) for purposes of section 72 of such Code, such contribution shall not be considered to be investment in the contract, and

(B) the qualified taxpayer shall, to the extent of the amount of the contribution, be treated--

(i) as having received the qualified settlement income--

(I) in the case of a contribution to an individual retirement plan (as defined under section 7701(a)(37) of such Code), in a distribution described in section 408(d)(3) of such Code, and

(II) in the case of any other eligible retirement plan, in an eligible rollover distribution (as defined under section 402(f)(2) of such Code), and

(ii) as having transferred the amount to the eligible retirement plan in a direct trustee to trustee transfer within 60 days of the distribution.

(4) SPECIAL RULE FOR ROTH IRAS AND ROTH 401(k)S- For purposes of the Internal Revenue Code of 1986, if a contribution is made pursuant to paragraph (1) with respect to qualified settlement income to a Roth IRA (as defined under section 408A(b) of such Code) or as a designated Roth contribution to an applicable retirement plan (within the meaning of section 402A of such Code), then--

(A) the qualified settlement income shall be includible in taxable income, and

(B) for purposes of section 72 of such Code, such contribution shall be considered to be investment in the contract.

(5) ELIGIBLE RETIREMENT PLAN- For purpose of this subsection, the term 'eligible retirement plan' has the meaning given such term under section 402 (c)(8)(B) of the Internal Revenue Code of 1986.

(c) Qualified Settlement Income Not Included in SECA- For purposes of chapter 2 of the Internal Revenue Code of 1986 and section 211 of the Social Security Act, no portion of qualified settlement income received by a qualified taxpayer shall be treated as self-employment income.

(d) Qualified Taxpayer- For purposes of this section, the term 'qualified taxpayer' means--

(1) any plaintiff in the civil action In re Exxon Valdez, No. 89-095-CV (HRH) (Consolidated) (D. Alaska); or

(2) any beneficiary of the estate of such a plaintiff who--

(A) acquired the right to receive qualified settlement income from that plaintiff; and

(B) was the spouse or an immediate relative of that plaintiff.

(e) Qualified Settlement Income- For purposes of this section, the term 'qualified settlement income' means income received (whether as lump sums or periodic payments) in connection with the civil action In re Exxon Valdez, No. 89-095-CV (HRH) (Consolidated) (D. Alaska), including interest (whether pre- or post judgment and whether related to a settlement or judgment).

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	<a href="#">Contents Display</a>	

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**H.R.1334**

**Title:** To provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill, and for other purposes.

**Sponsor:** Rep Young, Don [AK] (introduced 3/6/2007) [Cosponsors \(1\)](#)

**Related Bills:** [S.552](#)

**Latest Major Action:** 3/6/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means

<a href="#">All Information (except text)</a>	<a href="#">Text of Legislation</a>	<a href="#">CRS Summary</a>	Major Congressional Actions
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## Exxon Valdez Oil Spill Tax Treatment Act (Introduced in House)

HR 1334 IH

110th CONGRESS

1st Session

**H. R. 1334**

To provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill, and for other purposes.

### IN THE HOUSE OF REPRESENTATIVES

**March 6, 2007**

Mr. YOUNG of Alaska (for himself and Mr. REICHERT) introduced the following bill; which was referred to the Committee on Ways and Means

### A BILL

To provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

### SECTION 1. SHORT TITLE.

This Act may be cited as the 'Exxon Valdez Oil Spill Tax Treatment Act'.

### SEC. 2. TAX TREATMENT OF INCOME RECEIVED IN CONNECTION

**WITH THE EXXON VALDEZ LITIGATION.****(a) Income Averaging of Amounts Received From the Exxon Valdez Litigation-**

(1) IN GENERAL- At the election of a qualified taxpayer who receives qualified settlement income during a taxable year, the tax imposed by chapter 1 of the Internal Revenue Code of 1986 for such taxable year shall be equal to the sum of--

(A) the tax which would be imposed under such chapter if--

(i) no amount of elected qualified settlement income were included in gross income for such year, and

(ii) no deduction were allowed for such year for expenses (otherwise allowable as a deduction to the taxpayer for such year) attributable to such elected qualified settlement income, plus

(B) the increase in tax under such chapter which would result if taxable income for each of the years in the applicable period were increased by an amount equal to the applicable fraction of the elected qualified settlement income reduced by any expenses (otherwise allowable as a deduction to the taxpayer) attributable to such elected qualified settlement income.

Any adjustment under this section for any taxable year shall be taken into account in applying this section for any subsequent taxable year.

(2) COORDINATION WITH FARM INCOME AVERAGING- If a qualified taxpayer makes an election with respect to any qualified settlement income under paragraph (1) for any taxable year, such taxpayer may not elect to treat such amount as elected farm income under section 1301 of the Internal Revenue Code of 1986.

(3) DEFINITIONS- For purposes of this subsection--

(A) APPLICABLE PERIOD- The term 'applicable period' means the period beginning on January 1, 1994, and ending on December 31 of the year in which the elected qualified settlement income is received.

(B) APPLICABLE FRACTION- The term 'applicable fraction' means the fraction the numerator of which is one and the denominator of which is the number of years in the applicable period.

(C) ELECTED QUALIFIED SETTLEMENT INCOME- The term 'elected qualified settlement income' means so much of the taxable income for the taxable year which is--

(i) qualified settlement income, and

(ii) specified under the election under paragraph (1).

(b) Contributions of Amounts Received to Retirement Accounts-

(1) IN GENERAL- Any qualified taxpayer who receives qualified settlement income during the taxable year may, at any time before the end of the taxable year in which such income was received, make one or more contributions to an eligible retirement plan of which such qualified taxpayer is a beneficiary in an aggregate amount not to exceed the amount of qualified settlement income received during such year.

(2) TIME WHEN CONTRIBUTIONS DEEMED MADE- For purposes of paragraph (1), a qualified taxpayer shall be deemed to have made a contribution to an eligible retirement plan on the last day of the taxable year in which such income is received if the contribution is made on account of such taxable year and is made not later than the time prescribed by law for filing the return for such taxable year (not including extensions thereof).

(3) TREATMENT OF CONTRIBUTIONS TO ELIGIBLE RETIREMENT PLANS- For purposes of the Internal Revenue Code of 1986, if a contribution is made pursuant to paragraph (1) with respect to qualified settlement income, then--

(A) except as provided in paragraph (4)--

(i) to the extent of such contribution, the qualified settlement income shall not be included in taxable income, and

(ii) for purposes of section 72 of such Code, such contribution shall not be considered to be investment in the contract, and

(B) the qualified taxpayer shall, to the extent of the amount of the contribution, be treated--

(i) as having received the qualified settlement income--

(I) in the case of a contribution to an individual retirement plan (as defined under section 7701(a)(37) of such Code), in a distribution described in section 408(d)(3) of such Code, and

(II) in the case of any other eligible retirement plan, in an eligible rollover distribution (as defined under section 402(f)(2) of such Code), and

(ii) as having transferred the amount to the eligible retirement plan in a direct trustee to trustee transfer within 60 days of the distribution.

(4) SPECIAL RULE FOR ROTH IRAS AND ROTH 401(k)S- For purposes of the Internal Revenue Code of 1986, if a contribution is made pursuant to paragraph (1) with respect to qualified settlement income to a Roth IRA (as

defined under section 408A(b) of such Code) or as a designated Roth contribution to an applicable retirement plan (within the meaning of section 402A of such Code), then--

(A) the qualified settlement income shall be includible in taxable income, and

(B) for purposes of section 72 of such Code, such contribution shall be considered to be investment in the contract.

(5) ELIGIBLE RETIREMENT PLAN- For purpose of this subsection, the term 'eligible retirement plan' has the meaning given such term under section 402(c)(8)(B) of the Internal Revenue Code of 1986.

(c) Qualified Settlement Income Not Included in SECA- For purposes of chapter 2 of the Internal Revenue Code of 1986 and section 211 of the Social Security Act, no portion of qualified settlement income received by a qualified taxpayer shall be treated as self-employment income.

(d) Qualified Taxpayer- For purposes of this section, the term 'qualified taxpayer' means--

(1) any plaintiff in the civil action In re Exxon Valdez, No. 89-095-CV (HRH) (Consolidated) (D. Alaska); or

(2) any beneficiary of the estate of such a plaintiff who--

(A) acquired the right to receive qualified settlement income from that plaintiff; and

(B) was the spouse or an immediate relative of that plaintiff.

(e) Qualified Settlement Income- For purposes of this section, the term 'qualified settlement income' means income received (whether as lump sums or periodic payments) in connection with the civil action In re Exxon Valdez, No. 89-095-CV (HRH) (Consolidated) (D. Alaska), including interest (whether pre- or post judgment and whether related to a settlement or judgment).

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### S. 552, The Exxon Valdez Oil Spill Tax Treatment Act

(3 comments ↓)

S. 552 would provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill.

(read more ↓)

#### What People Think



52% For, 48% Against

(put this on your site)

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**Valerie Gardner**

After the Exxon Valdez spill the small fishermen and native americans had their fishing business decimated. And, after 17yrs of waiting for the megacorporate giant refusing to pay up- it would help if the payment could go into an IRA  
Plz note, 23% of the fishermen. native american have

already died.  
Is this justice?

---

**Dan**

The ever ongoing litigation has finally come to a point where the United States Supreme Court can end it. Hopefully they will decide not to hear the case as Exxon has already succeeded in extremely reducing the original judgement. I had the entire course of my life changed by the negligence of Exxon. I still remember and miss what could have been. The relief from excessive taxation provided by S.552 and H. R. 1334 would be an affirmation of justice and very welcome.

**Irene Bogue**

As an Alaskan I saw first hand the decimation of Alaskans' subsistence lifestyle in 1989. Oil is still under the surface of the sand on beaches on Kodiak Island. Few clams are left. Fish are fewer and smaller. Fisherman are turning in their devalued permits. There are very few crab or prawns left in local bays. Sea otters thrive on clams, Sea Lions and brown bears thrive on fish. These animals have migrated to villages and the City of Kodiak in search of food. Former feeding grounds on the less populated West side of Kodiak Island were hit worse with oil. Awarding punitive damages will be just compensation to the local citizens whose centuries old subsistence lifestyle was destroyed. I support the Stevens Murkowski bill that assists local Alaskans plan for future payments from Exxon.

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Ketchikan, Alaska [www.sitnews.us](http://www.sitnews.us)

### Fish Factor

## Alaska fishermen hope to end more appeals by Exxon

By Laine Welch

May 22, 2007  
Tuesday

Alaska fishermen are taking their message to the streets of San Francisco in hopes of putting an end to more appeals cases by Exxon. It is up to the 9th Circuit Court of Appeals in San Francisco to decide if Exxon merits another day in court to contest a \$2.5 billion punitive damages award ruled in December. The money is compensation for fishermen's losses stemming from the 1989 oil spill, when a drunken skipper ran the *Exxon Valdez* tanker aground on a well marked reef, spilling 11 million gallons of oil into Prince William Sound.

A small group called Oiled Fishermen Frustrated by Exxon is paying the expenses for one 'oiled' colleague - Arnie King of Cordova - who will carry a picket sign and hand out information about the unresolved case outside the courthouse starting on Monday. The OFF Exxon group includes about 20 fishermen who have chipped in to cover costs for King's room and board in San Francisco for about two weeks.

"This is the only thing we can think of - to take our message to the street. We're respectfully asking them to pay attention to this case and move it along," said Frank Mullen, an OFF Exxon spokesman from Homer.

"Our hope is that we can get a message especially to Chief Justice Mary Schroeder that says please understand there are 35,000 fishermen out there who are waiting for resolution on this litigation. And if the judges could work for a couple extra hours on a Saturday to clear out this latest appeal that would be great."

Exxon's strategy of endless appeals has bounced the case back and forth between federal and State courts for more than 10 years. The oil giant has stated it will appeal the \$2.5 settlement all the way to the Supreme Court.

"They are simply so big, they do not care," said Matt Jamin, an attorney for hundreds of Kodiak fishermen.

"Some of their lawyers have told us they are a bit embarrassed by it, but they say they are being well paid to implement a strategy which is to crush litigation from any place at any time. Any size, big, small whatever - they will take whatever resources they need to fight it to the end, and we are seeing that in this case," Jamin said.

Meanwhile, nearly 20 percent of the original claimants have passed away while waiting for resolution from Exxon.

"It's been 18 years and we don't want even more fishermen to die before they see an end to this litigation. Justice delayed is justice denied and oiled fishermen simply want the court to get on with the case," Mullen said.

Jamin and other attorneys speculate that the 9th Circuit and/or the Supreme Court are unlikely to hear Exxon's appeals. Depending on further motions in court, a final decision on the settlement is possible by the end of this year or by mid-2008.

#### **Get tax protection!**

Another measure that needs to get moving is a bill that will protect Alaska fishermen from huge tax hits when Exxon is ordered to settle the punitive damages lawsuit. Protections will come from the Exxon Valdez Oil Spill Tax Treatment Act *if* it is passed by U.S. senators.

"We need to get the bill (S.552) heard and moved along so it can pass this year. If it isn't passed, fishermen will lose up to 35 percent or more of their Exxon settlement," said Mark Vinsel, director of United Fishermen of Alaska.

The Act provides for one time retirement contributions and income averaging of Exxon settlements. It is not a tax break for Alaska, Vinsel stressed.

"It is more of a tax treatment to defer these taxes. Ultimately, they will still be paid fairly when they're taken out of retirement accounts," he explained.

It is also important that people living in other states tell their senators they are Alaska fishermen.

"We've got fishermen from every state of the country. Washington, Oregon, Montana and Colorado are among the top ten states where Alaska fishermen come from. Key seats on the U.S. Senate Finance Committee are held by representatives from those states, and it is up to them to act on the bill. If they are not hearing from their own constituents, they have no reason to want to move it," Vinsel said.

UFA is urging fishermen to fax letters or make phone calls to reps on the

U.S. Senate Finance Committee asking them to support S. 552, the Exxon Valdez Oil Spill Tax Treatment Act. Contact UFA in Juneau for more information.

### **Salmon up close at Seward**

Follow salmon from egg hatch to their return home at a gigantic new exhibit opening next week at the Alaska Sea Life Center in Seward. It's unlike anything done before anywhere in the world, said Steve Carrick, manager of visitor operations.

"We've created an 'ant farm' type approach to looking at a salmon nest, so you actually see a cross section of a stream bed and the eggs under the gravel. They'll hatch and the young fish will then populate our fresh water streams, move to another giant tank mimicking an estuary habitat, then on to an even larger tank simulating the abyssal void of the ocean. It's all designed so you're at eye level, standing above and below the water. We call it total immersion," Carrick said.

The half million dollar project was funded by the Southeast Sustainable Salmon Fund specifically to create an educational exhibit at the Sea Life Center.

"We realized there was a glaring omission at the Center on where salmon come from, how they breed, and why and how they find their way back to their natal streams. This really connects visitors with the heart of Alaska's fishing industry," he added.

The salmon exhibit will eventually provide a unique peek into the natural world of more than 300 of all five species of Alaska salmon.

"It's like the widest of wide screen television looking into the life of salmon. It really is spectacular," Carrick said.

The salmon exhibit opens May 25th at the Alaska Sea Life Center in Seward. Find out more at [www.alaskasealife.org](http://www.alaskasealife.org)

Laine Welch has been covering news of Alaska's seafood industry since 1988. 2007 marks the 16th year that she has been writing this weekly fisheries column. It now appears in nearly 20 newspapers and web outlets. Contact Laine at [msfish@alaska.com](mailto:msfish@alaska.com)

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**November 13, 2007**

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# S.552 - Exxon Valdez Oil Spill Tax Treatment Act

*A bill to provide for the tax treatment of income received in connection with the litigation concerning the Exxon Valdez oil spill and for other purposes.*

2/12/2007--Introduced.

Exxon Valdez Oil Spill Tax Treatment Act - Allows taxpayers who are plaintiffs in the civil action In re Exxon Valdez, No. 89-095-CV (HRH) (Consolidated) (D. Alaska), or their heirs or dependents, to: (1) elect to average, for income tax purposes, income received more...

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## All Bill Actions

- Feb 12, 2007: Read twice and referred to the Committee on Finance.
- Feb 12, 2007: Sponsor introductory remarks on measure. (CR S1854-1855)
- Introduced on Feb 12, 2007.
- Feb 12, 2007: Introductory remarks on measure. (CR S1854-1855)

**Bill Status****Sponsor**

- [Sen. Lisa Murkowski \[R, AK\]](#)

**Co-Sponsors**

- [Sen. Ted Stevens \[R, AK\]](#)

Contact All Sponsors >>

**Bill Status**

*Introduced: February 12, 2007* in the 110th Session of Congress

Voted on by Senate

Voted on by House

Considered By President

Bill Becomes Law

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**Committees:** *Senate Finance*


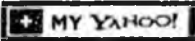
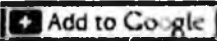
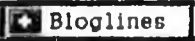
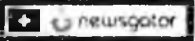

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### ***October 25, 2007 Supreme Court Decision on Exxon Valdez expected soon***

The Oiled Fishermen are backing a bill (S.552) by Sen. Lisa Murkowski that would allow tax payments to be deferred over time. [As it stands now, most fishermen would be paying 35 percent of their award in year one,](#) [Mullen said. ...](#)

*source:* [An Alaskan Abroad](#)

### ***September 23, 2007 Blackwater Contractors***

A recent bill provision S. 552, Clarification of Application of Uniform Code of Military Justice During a Time of War, intended to broaden their legal accountability does not apply to private contractors employed by the State Department. ...

*source:* [Looking for a voice](#)

### ***March 08, 2007 soccer action figures***

... action figures S. 552 Four Bottles soccer action figures 220- 260 1844 Six Bottles 900-1050 1603 Another Twelve soccer action figures Bottles 880-1000 2003 CHATEAU GRAND soccer action figure MAYNE St. Emilion "94 out of 100 Bras. ...

*source:* [Carol's Diary](#)

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