

SB

40002

HFIN

FILE

HOUSE COMMITTEE REPORT

(11)

Date Referred to Committee: August 4, 2008

FURTHER REFERRALS:

Date of Committee Action: 8/5/08

The FINANCE Committee considered:

CSSB 4002(FIN) am

CS FOR SENATE BILL NO. 4002(FIN) am

ENERGY ASSISTANCE

"An Act relating to grants from the renewable energy grant fund; amending the bulk fuel bridge loan fund and the bulk fuel revolving loan fund; amending the power cost equalization program, repealing the exclusion from eligibility for power cost equalization for certain power projects that take their power from hydroelectric facilities, and amending the definition of 'eligible electric utility' as it applies to the power cost equalization program and the grant program for small power projects for utility improvements; relating to establishing a gas pipeline development fund in the Department of Revenue; establishing the Alaska resource rebate program and relating to that program; relating to heating assistance; and providing for an effective date."

Recommends it be replaced with HCS or CS for SB 4002 (FIN)
 For Senate Bills with new title: Technical Title New Title: HCR _____ | Same Title New Title

- attach amendments
- add new referral to _____ Committee
- Letter of Intent _____ Committee

List of Abbrev for Depts.:
 ADM
 CED
 COR
 CRT
 EED
 DEC
 DFG
 GOV
 HSS
 LWF
 LAW
 LEG
 MVA
 DNR
 DPS
 REV
 DOT
 UA

NEW FISCAL NOTES				
*Assigned by Chief Clerk's Office				
List by Dept(s):	*FN#	Fiscal	Indet.	Zero
(2) REV		✓		
(2) HSS		✓		
(3) CED		✓		

PREVIOUS FISCAL NOTES				
List by Dept(s):	FN#	Fiscal	Indet.	Zero

Signing with recommendations	Printed Last Name	DP	DNP	NR	AM
<i>Mind C. Howell</i>	Howell			☆	
<i>Mary Nelson</i>	NELSON				✓
<i>James Crawford</i>	CRAWFORD				✓
<i>John Foster</i>	Foster	✓			
<i>Thomas Kelly</i>	KELLY			✓	
<i>Bill Stortz</i>	STORTZ			X	
<i>Gara</i>	Gara				X
Chair: <i>Michelle Chaves</i>	Chaves	✓			
Chair: <i>K. Meyer</i>	Meyer	X			

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: HCSCSSB4002(FIN)
() Publish Date: _____

Identifier (file name): SCSSB4002(FIN)-DOR-TAX-8-4 Dept. Affected: Revenue 04
Title: PCE:ELIGIB;AMTS;ELIGIBLE UTILITY DEFINED RDU: Taxation and Treasury
Component: Tax Division
Sponsor: RULES
Requester: House Finance Component Number: 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	*	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()		(33,250.0)	(6,650.0)	0.0	0.0	0.0	0.0
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	*	0.0	0.0	0.0	0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

*See attached

Prepared by: Johanna Bales
Division: Tax
Approved by: Jerry Burnett
Department of Revenue

Phone 269-6628
Date/Time 8/5/08 1:13 PM
Date 8/5/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO. HCSCSSB4002(FIN)

ANALYSIS CONTINUATION

Bill Language: This bill would suspend the Motor Fuel tax for the period September 1, 2008 through August 1, 2009

Revenues: The Department of Revenue expects that suspending the Motor Fuel Tax would result in the loss of \$39.8 million in general fund unrestricted revenues, and \$0.15 million in revenue which is customarily shared with municipalities, for a total of \$39.9 million in lost revenues. The suspension period covers 10 months of fiscal year 2009 and two months of fiscal year 2010. As such, the Department expects a reduction in revenue in FY 2009 of \$33,250,000 and \$6,650,000 in FY 2010.

The Department of Revenue's current forecast for Motor Fuel Tax revenues for FY2009 is \$39.9 million. The breakdown of revenues by fuel type is as follows:

Highway	\$29.6 million
Marine	\$ 5.6 million
Aviation Gas	\$ 0.7 million
Aviation Jet Fuel	\$ 4.1 million
Subtotal	\$40.0 million
Municipal Share	-\$ 0.1 million
Total	\$39.9 million

Expenditures: The Department of Revenue will not realize any reduction of expenditures during this tax suspension.

Although there will be no tax liabilities incurred during the tax suspension, this bill require taxpayers to continue to file reports which will allow the Department to collect data which we are required to provide to the Federal Highway Administration in order to secure Federal funding for the Alaska Department of Transportation. The Department of Revenue will therefore need to continue to collect and process Motor Fuel Tax forms.

The Tax Division shares 60% of the Aviation Gas revenues collected at municipally owned or operated airports with the municipality. This municipal share has held steady at \$0.15 million in the recent past. If it were desired to hold the municipalities harmless during this tax suspension, an appropriation of \$150,000 would be required to match the forecast amount.

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: HCSCSSB4002(FIN)
() Publish Date: _____

Identifier (file name): HCSCSSB4002(FIN)-DOR-RRP-8-5-08 Dept. Affected: 04 Revenue
Title: PCE:ELIGIB;AMTS;ELIGIBLE UTILITY DEFINED RDU: Taxation and Treasury
Sponsor: _____ Rules: _____ Component: Resource Rebate
Requester: _____ House Finance: _____ Component Number: 2930

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual		100.0	50.0				
Supplies							
Equipment							
Land & Structures							
Grants & Claims		744,480.0					
TOTAL OPERATING		0.0	744,580.0	50.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF		744,580.0	50.0				
1005 GF/Program Receipts							
1037 GF/Mental Health							
TOTAL		744,580.0	50.0				

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This bill adds \$1,200.00 to each 2008 PFD from the general fund. It also adds a one time \$1,200.00 payment for approximately 400 disabled veterans who have not previously applied for a 2008 PFD. In addition to the small impact of processing 400 new applications, we expect additional costs to the PFD Division in terms of additional public contacts and appeals of eligibility determinations. The increased size of the dividend will result in more appeals and more time spent on appeals. The \$100,000 in FY 09 and \$50,000 in FY 10 are based on increased appeal costs from the Office of Administrative Hearings beyond what can be absorbed in the current PFD Division budget for both FY 09 and FY 10. Funding for this program is in a separate appropriations bill. Estimated costs based on 620,000 eligible PFD applicants and 400 disabled veterans, actual number will not be determined until mid-September.

Prepared by: Loretta Withington
Division: Admin Services
Approved by: Jerry Burnett
Department of Revenue

Phone 465-2312
Date/Time 8/5/08 12:00 AM
Date 8/5/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: HCS CS SB 4002 FIN
 () Publish Date: _____
 Dept. Affected: Health & Social Services
 RDU Public Assistance
 Component PFD Hold Harmless

ID(File name) SB4002HCSCS(FIN)-DHSS-PFDHH-08-05-08
 Title ALASKA RESOURCE REBATE PROGRAM

Component No. 225

Sponsor RULES BY REQUEST OF THE GOVERNOR
 Requester HOUSE FINANCE

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation		Information				
	Required						
	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims	400.0						
Miscellaneous							
TOTAL OPERATING	400.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES							
CHANGE IN REVENUES (0)							

FUND SOURCE (Thousands of Dollars)

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1037 GF/Mental Health							
Other(PFD Hold Harmless)	400.0						
Other(Specify Type-do not abbreviate)							
TOTAL	400.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Full-time							
Part-time							
Temporary							

ANALYSIS:

(Attach a separate page if necessary)

HCS CS SB 4002 (FIN) increases the 2008 Permanent Fund Dividend by \$1,200 to provide residents of the state with an Alaska resource rebate. The increase of \$1,200 to the total amount of the dividend will be funded by transfers from the general fund to the dividend fund.

The Food Stamp, Social Security Supplemental Income (SSI), and Adult Public Assistance (APA) programs count the Permanent Fund Dividend (PFD) as income in determining whether a person or household qualifies for benefits. PFD money that is not spent and is kept after the month of receipt is also considered an available asset (cash on hand or money in the bank) for program participants.

Prepared by: Elle Fitzgarrald, Director
 Division Public Assistance
 Approved by: William H. Hogan, Commissioner
 Agency Department of Health and Social Services

Phone 465-5847
 Date/Time 08/05/2008
 Date 08/05/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO: HCS CS SB 4002 FIN

ANALYSIS CONTINUATION

The Permanent Fund Dividend Hold Harmless program established in AS 43.32.075 requires that public assistance benefits which are lost as the result of counting the PFD as income or as an asset must be replaced by issuing a PFD Hold Harmless (PFD HH) benefit. PFD HH replacement benefits are limited to four months a year.

The department estimates an increment of \$400,000 in PFD HH will be needed in FY 09 to replace Food Stamp benefits that would otherwise be reduced or stopped as a result of households receiving the extra \$1,200 in the PFD.

The department does not expect the \$1,200 increase in the 2008 PFD to affect the amount of PFD HH expenditures needed to replace lost APA and SSI benefits. The amount of the PFD has been so high in recent years that benefits to these program recipients have been replaced with PFD Hold Harmless benefits, even without the additional \$1,200. These appropriations are accounted for in the FY 09 budget. The department also expects that the extra \$1,200 received by program participants will be spent on additional expenses such as increased energy costs.

Assumptions:

In FY09, the department expects that the \$1,200 added to the 2008 PFD will affect 1,000 households. The average PFD HH payment for food stamps is \$400/month. $1,000 \times \$400 = \$400,000$

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: HCS CS SB 4002 FIN
 () Publish Date: _____
 Dept. Affected: Health & Social Services
 RDU: Public Assistance
 Component: General Relief Assistance

ID(File name) SB4002HCSCS(FIN)-DHSS-GRA-08-05-08
 Title: ALASKA RESOURCE REBATE PROGRAM
 Sponsor: RULES BY REQUEST OF THE GOVERNOR
 Requester: HOUSE FINANCE

Component No. 221

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation		Information				
	Required						
OPERATING EXPENDITURES	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Personal Services	76.4						
Travel	10.0						
Contractual	49.5						
Supplies	20.3						
Equipment							
Land & Structures							
Grants & Claims	1,282.3						
Miscellaneous							
TOTAL OPERATING	1,438.5	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES (0)							
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FUND SOURCE (Thousands of Dollars)

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
1002 Federal Receipts							
1003 GF Match							
1004 GF	1,438.5						
1037 GF/Mental Health							
Other(Specify Type-do not abbreviate)							
Other(Specify Type-do not abbreviate)							
TOTAL	1,438.5	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Full-time							
Part-time							
Temporary		2					

ANALYSIS: (Attach a separate page if necessary)

HCS CS SB (FIN) increases the 2008 Permanent Fund Dividend by \$1,200 to provide residents of the state with an Alaska resource rebate. The bill also allows veterans, spouses or dependents of a living or deceased veteran to apply for the \$1,200 resource rebate payment if they did not apply for a 2008 permanent fund dividend. Veterans' benefits, both pension and medical, that would be lost as a result of counting the rebate must be replaced with Hold Harmless (HH) benefits through the General Relief Assistance program.

Prepared by: Elle Fitzgerald, Director
 Division: Public Assistance
 Approved by: William H. Hogan, Commissioner
 Agency: Department of Health and Social Services

Phone: 465-5847
 Date/Time: 08/05/2008
 Date: 08/05/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO: HCS CS SB 4002 FIN

ANALYSIS CONTINUATION

Some veterans benefits are income tested. The Veterans Administration has advised us it will likely treat the resource rebate as income. Pension benefits will be reduced dollar for dollar and prorated over the calendar year. The cost of replacing medical benefits will vary according the veteran's usage of VA medical services. The pension and medical benefits will be replaced through payment of a Hold Harmless benefit.

Cost Assumptions

VA estimates 376 beneficiaries (312 vets and 64 widows and dependents) will be impacted. We estimate the VA hold harmless cost to replace these benefits is \$451.2 (376 x \$1,200).

VA estimates that 497 veterans are receiving assistance with costs of medications, inpatient/outpatient care, and long-term care services. Based on information provided by the VA, the anticipated cost for holding these services harmless is \$831.1

In order to issue these benefits, the Division will need to employ two temporary Project Assistant positions to manage the additional workload associated with determining eligibility and issuing hold harmless benefits, and will need to modify DPA's Eligibility Information System (EIS) to facilitate the issuance of Hold Harmless benefits for veterans whose benefits are reduced due to the resource rebate.

FY09 Administrative Costs for VA benefits: \$156.2

Personal Services (2 positions): \$76.4

Travel (to facilitate employee training and outreach): \$10.0

Contractual (telecommunication, printing, and outreach to inform veterans of the program's availability): \$14.5

Contractual (EIS Computer Programming Modifications): \$35.0

Supplies (equipment and supplies for issuing notices and warrants): \$20.3

All costs for the Alaska Resource Rebate Hold Harmless Program are eliminated in FY 2010 to reflect the sunset of the program June 30, 2009.

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: HB 4005
() Publish Date: _____

Identifier (file name): HB4005-CED-CRA-08-03-08 Dept. Affected: FUND CAPITALIZATIONS
Title: PCE ELIGIB,AMTS,ELIGIBLE UTILITY DEFINED RDU: Bulk Fuel Bridge Loan Fund
Component: Bulk Fuel Bridge Loan Fund
Sponsor: House Finance
Requester: House Finance Component Number: 2920

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below

	Appropriation Required	Information					
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Misc Cap Fuel Bridge 1208	2,518.0						
TOTAL OPERATING	2,518.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES

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CHANGE IN REVENUES ()

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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	2,518.0						
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other PCE Fund 1089							
TOTAL	2,518.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation amends the statute for the Bulk Fuel Bridge Loan Fund by raising the cap from \$500,000 to \$750,000 on the amount that can be borrowed by communities for fuel purchases. As a result, another \$2.5 million is expected to be needed for loans from this fund. The \$18.0 is the amount expected to be needed for increased on-site travel by the contractor operating the program and is included in the fiscal note for DCRA.

Prepared by: Tara Jolie, Director Phone: 907-269-7959
Division: Division of Community and Regional Affairs Date/Time: _____
Approved by: Amanda Ryder, Director Date: 8/3/2008
Division: Division of Administrative Services

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: SB 4002
() Publish Date: _____

Identifier (file name): SB4002-CED-BULK FUEL FUND CAPS-08-03-08 Dept. Affected: FUND CAPITALIZATIONS
Title: PCE ELIGIB. AMTS. ELIGIBLE UTILITY DEFINED RDU: Bulk Fuel Revolving Loan Fund
Component: Bulk Fuel Revolving Loan Fund
Sponsor: Senate Finance
Requester: Senate Finance Component Number: _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below

OPERATING EXPENDITURES	Appropriation Required	Information					
	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Misc Fnd Cap Bulk Fuel 1074	3,461.0						
TOTAL OPERATING	3,461.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	3,461.0						
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other PCE Fund 1089							
TOTAL	3,461.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation amends the statute for the Bulk Fuel Revolving Loan Fund (AS 42.45.250(e)) by raising the cap from \$500,000 to \$750,000 for any one borrower. The cap is also raised for a cooperative corporation or an electric cooperative that uses the loan to purchase bulk fuel on behalf of more than one community. This cap may not exceed the lesser of \$750,000 (from \$500,000) multiplied by the number of communities on whose behalf the bulk fuel is to be purchased, or \$1.8 million.

Prepared by: Sara Fisher-Goad, Deputy Director - Operations Phone: 907-771-3012
Division: Alaska Energy Authority Date/Turn: _____
Approved by: Amanda Ryder, Director Date: 8/3/2008
Division: Division of Administrative Services

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: SB 4002
() Publish Date: _____

Identifier (file name): SB4002-CED-CRA-08-03-08 Dept. Affected: Commerce
Title: PCE ELIGIB:AMTS:ELIGIBLE UTILITY DEFINED RDU: Comm Assist & Econ Development
Sponsor: Senate Finance Component: Community & Regional Affairs
Requester: Senate Finance Component Number: 2703

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below

	Appropriation Required FY 2009	Information					
		FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual	18.0		18.0	18.0	18.0	18.0	18.0
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	18.0	0.0	18.0	18.0	18.0	18.0	18.0
CAPITAL EXPENDITURES							
CHANGE IN REVENUES ()							

FUND SOURCE (Thousands of Dollars)

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other Fuel Bridge Fund (1208)	18.0		18.0	18.0	18.0	18.0
TOTAL	18.0	0.0	18.0	18.0	18.0	18.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation amends the statute for Bulk Fuel Bridge Loan Fund by raising the cap (from \$500,000 to \$750,000) on the amount that can be borrowed by communities for fuel purchases. Because this program is a lender of last resort, a rise in the cap may increase the possibility that borrowers (i.e., communities) may struggle to repay the loans. When this occurs, the contractor provides on-site assistance to the loan recipient regarding the retail pricing of fuel, sales, or collection on past due retail accounts, or strategies regarding use of government funds for repayment of loans.

While it is difficult to determine exactly how much more the contractor may need to travel, the contractor is reimbursed only for travel that actually occurs.

Prepared by: Tara Jolie, Director Phone: 907-269-7059
Division: Division of Community and Regional Affairs Date/Turn: _____
Approved by: Amanda Ryder, Director Date: 8/3/2008
Division: Division of Administrative Services

HOUSE CONCURRENT RESOLUTION NO.
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - FOURTH SPECIAL SESSION

BY THE HOUSE FINANCE COMMITTEE

Introduced:
Referred:

A RESOLUTION

1 **Suspending Rules 24(c), 35, 41(b), and 42(e), Uniform Rules of the Alaska State**
2 **Legislature, concerning Senate Bill No. 4002, relating to grants from the renewable**
3 **energy grant fund; amending the bulk fuel bridge loan fund and the bulk fuel revolving**
4 **loan fund; amending the power cost equalization program, repealing the exclusion from**
5 **eligibility for power cost equalization for certain power projects that take their power**
6 **from hydroelectric facilities, and amending the definition of "eligible electric utility" as**
7 **it applies to the power cost equalization program and the grant program for small**
8 **power projects for utility improvements; relating to establishing a gas pipeline**
9 **development fund in the Department of Revenue; establishing the Alaska resource**
10 **rebate program and relating to that program; and relating to heating assistance.**

11 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

12 **That under Rule 54, Uniform Rules of the Alaska State Legislature, the provisions of**
13 **Rules 24(c), 35, 41(b), and 42(e), Uniform Rules of the Alaska State Legislature, regarding**

1 changes to the title of a bill, are suspended in consideration of Senate Bill No. 4002, relating
2 to grants from the renewable energy grant fund; amending the bulk fuel bridge loan fund and
3 the bulk fuel revolving loan fund; amending the power cost equalization program, repealing
4 the exclusion from eligibility for power cost equalization for certain power projects that take
5 their power from hydroelectric facilities, and amending the definition of "eligible electric
6 utility" as it applies to the power cost equalization program and the grant program for small
7 power projects for utility improvements; relating to establishing a gas pipeline development
8 fund in the Department of Revenue; establishing the Alaska resource rebate program and
9 relating to that program; and relating to heating assistance.

25-LS1757E
Kane
7/31/08

adopted 7/21/08

CS FOR HOUSE BILL NO. 4005()

returned
8/5/08
on
SB 4002

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FOURTH SPECIAL SESSION

BY

Offered:
Referred:

Sponsor(s): HOUSE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act amending the power cost equalization program; authorizing, as a temporary
2 rebate of state resources to certain state residents, payments to assist in meeting heating
3 costs under the federal heating assistance program, limiting payments for heating
4 assistance, and eliminating the authority to make certain provisions of the heating
5 assistance program retroactive to November 1, 2007; relating to Alaska resource
6 rebates, and increasing the amount of the 2008 permanent fund dividend by the amount
7 of the rebate; suspending the motor fuel tax; and providing for an effective date."

8 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

9 * Section 1, AS 42.45.110(e) is repealed and reenacted to read:

10 (e) The amount of power costs for which equalization is paid to an electric
11 utility is the difference between

12 (1) a minimum power cost calculated as 120 percent of the weighted
13 average retail residential power rate in Anchorage, Fairbanks, and Juneau for the

1 previous calendar year, before equalization under (j) of this section for those cities;
2 and

3 (2) an amount that may not exceed, as determined by the commission,
4 one of the following, whichever is lowest:

5 (A) 75 cents a kilowatt hour;

6 (B) actual power costs; or

7 (C) the average rate for each eligible kilowatt hour sold.

8 * Sec. 2. AS 42.45.110(c) is repealed and reenacted to read:

9 (c) The amount of power cost equalization provided for each kilowatt-hour
10 under (b) of this section may not exceed 95 percent of the power costs, or the average
11 rate for each eligible kilowatt-hour sold, whichever is less, as determined by the
12 commission. However,

13 (1) during the state fiscal year that began July 1, 1999, the power costs
14 for which power cost equalization were paid to an electric utility were limited to
15 minimum power costs of more than 12 cents a kilowatt-hour and less than 52.5 cents a
16 kilowatt-hour; and

17 (2) during each following state fiscal year, the commission shall adjust
18 the power costs for which power cost equalization may be paid to an electric utility
19 based on the weighted average retail residential rate in Anchorage, Fairbanks, and
20 Juneau; however, the commission may not adjust the power costs under this paragraph
21 to reduce the amount below the lower limit set out in (1) of this subsection.

22 * Sec. 3. AS 42.45.110 is amended by adding new subsections to read:

23 (j) An electric utility is entitled to receive five cents a kilowatt-hour for actual
24 consumption of not more than 500 kilowatt-hours a month sold to each residential
25 customer. An electric utility whose customers receive power cost equalization under
26 this subsection shall comply with the provisions of AS 42.45.120 and set out in its
27 tariff the rates without the power cost equalization and the amount of power cost
28 equalization for each kilowatt-hour sold. The rate charged to the customer shall be the
29 difference between the two amounts. In this subsection, "electric utility" means a
30 public, cooperative, or other corporation, company, individual, or association of
31 individuals, including the lessees, trustees, or receivers appointed by a court that owns,

1 operates, manages, or controls a plant or system for the furnishing, by generation,
2 transmission, or distribution, of electric service to the public for compensation but
3 does not meet the requirements of AS 42.45.150(2)(B) - (C).

4 (k) The power cost equalization for each kilowatt-hour may be determined for
5 a utility without historical kilowatt-hour sales data by using kilowatt-hours generated.

6 * Sec. 4. AS 42.45.110(j) is repealed June 30, 2011.

7 * Sec. 5. Sections 9 and 11, ch. 31, SLA 2008, are repealed.

8 * Sec. 6. The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 STATE IMPLEMENTATION OF THE FEDERAL LOW-INCOME HEATING AND
11 ENERGY ASSISTANCE PROGRAM. (a) This section applies to heating assistance
12 payments authorized to persons under 7 AAC 44, adopted under the authority of
13 AS 47.05.010.

14 (b) Notwithstanding another provision of law, for the period beginning October 1,
15 2008, and ending June 30, 2011, to supplement provisions of the federal low-income heating
16 and energy assistance program provided under 42 U.S.C. 8621 - 8629 (Low-Income Home
17 Energy Assistance Act of 1981), as amended, subject to legislative appropriation of state
18 general funds for the purpose, the Department of Health and Social Services shall increase the
19 amount of a heating assistance payment.

20 (c) Amounts payable under this section shall be calculated by application of the
21 assistance formula set out in 7 AAC 44.080, as those provisions read on the effective date of
22 this section, and shall be made from the appropriation described in (b) of this section. The
23 dollar value of a community heating cost point under 7 AAC 44.080 may not exceed \$170.

24 * Sec. 7. The uncodified law of the State of Alaska is amended by adding a new section to
25 read:

26 STATE IMPLEMENTATION OF THE ALASKA HEATING ASSISTANCE
27 PROGRAM. For the period beginning October 1, 2008, and ending June 30, 2011, amounts
28 payable under AS 47.25.621 - 47.25.625 shall be calculated by application of the assistance
29 formula set out in 7 AAC 44.080, as those provisions read on the effective date of this section,
30 and the dollar value of a community heating cost point under 7 AAC 44.080 may not exceed
31 \$170.

1 * Sec. 8. The uncodified law of the State of Alaska is amended by adding a new section to
2 read:

3 ALASKA RESOURCE REBATES. (a) To provide residents of the state with an
4 Alaska resource rebate, the amount of the 2008 permanent fund dividend shall be increased.
5 After calculating the amount of the 2008 dividend under AS 43.23.025, the commissioner of
6 revenue shall add \$1,000 to determine the total amount of that dividend.

7 (b) Subject to appropriation, the amount necessary to increase 2008 permanent fund
8 dividends under (a) of this section shall be transferred from the general fund to the dividend
9 fund (AS 43.23.045).

10 (c) When issuing checks or pay warrants associated with a direct deposit to residents
11 receiving a permanent fund dividend, the commissioner of revenue shall include the following
12 statement: "The resource rebate is a one-time payment to qualified Alaskans."

13 * Sec. 9. The uncodified law of the State of Alaska is amended by adding a new section to
14 read:

15 SUSPENSION OF THE MOTOR FUEL TAX. (a) Notwithstanding any other
16 provision of law, the motor fuel tax imposed under AS 43.40.010 is suspended and may not
17 be collected for a period beginning September 1, 2008, and ending June 30, 2011.

18 (b) Every person subject to AS 43.40.010(c) in the fiscal year that precedes the
19 suspension established in (a) of this section shall submit a monthly report, under penalty of
20 unsworn falsification, on a form or in a format prescribed by the Department of Revenue
21 showing all sales or transfers of gasoline, diesel, and aviation fuel during the month. Sales
22 invoices must be attached to the report supporting all sales and transfers of gasoline, diesel,
23 and aviation fuel in the state. The report is due to the Department of Revenue on the last day
24 of the month following the month in which sales or transfers of gasoline, diesel, or aviation
25 fuel were made. The Department of Revenue may assess a penalty of up to \$5,000 against any
26 person that fails to file a monthly report or provide the supporting invoices as required by this
27 subsection.

28 (c) The Department of Revenue may adopt regulations under AS 44.62 to implement
29 this section.

30 * Sec. 10. Sections 1 and 3 of this Act take effect October 1, 2008.

31 * Sec. 11. Section 2 of this Act takes effect June 30, 2011.

- 1 * Sec. 12. Section 9 of this Act takes effect September 1, 2008.
- 2 * Sec. 13. Sections 5 - 8 of this Act take effect immediately under AS 01.10.070(c).

8/5/08

25-GS4057R
Cook
8/5/08

HOUSE CS FOR CS FOR SENATE BILL NO. 4002(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FOURTH SPECIAL SESSION

BY THE HOUSE FINANCE COMMITTEE

**Offered:
Referred:**

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 "An Act amending the bulk fuel bridge loan fund and the bulk fuel revolving loan fund;
 2 relating to Alaska resource rebates, and increasing the amount of the 2008 permanent
 3 fund dividend to provide that rebate; suspending the motor fuel tax; eliminating the
 4 authority to make certain provisions of the heating assistance program retroactive to
 5 November 1, 2007; and providing for an effective date."

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 * Section 1. AS 29.60.660(c) is amended to read:

8 (c) Loans made from the bulk fuel bridge loan fund to one borrower in a fiscal
 9 year

10 (1) may not exceed \$750,000 [~~\$500,000~~]; and

11 (2) shall be repaid within one year after the date of the award.

12 * Sec. 2. AS 42.45.250(c) is amended to read:

13 (c) Loans made from the bulk fuel revolving loan fund to one borrower in any

1 fiscal year

2 (1) may not exceed \$750,000 [\$500,000], or, if the borrower is a
3 cooperative corporation organized under AS 10.15 or an electric cooperative
4 organized under AS 10.25 and uses the loan to purchase bulk fuel on behalf of more
5 than one community, may not exceed the lesser of \$750,000 [\$500,000] multiplied by
6 the number of communities on whose behalf the bulk fuel is to be purchased, or
7 \$1,800,000;

8 (2) shall be repaid in one year or less; and

9 (3) may not exceed 90 percent of the wholesale price of the fuel
10 purchased.

11 * Sec. 3. The uncodified law of the State of Alaska is amended by adding a new section to
12 read:

13 ALASKA RESOURCE REBATE. (a) To provide residents of the state with an Alaska
14 resource rebate, the amount of the 2008 permanent fund dividend shall be increased. After
15 calculating the amount of the 2008 dividend under AS 43.23.025, the commissioner of
16 revenue shall add \$1,200 to determine the total amount of that dividend. An individual may
17 elect not to receive the \$1,200 resource rebate authorized under this subsection. An individual
18 who elects not to receive the \$1,200 resource rebate may provide notice of the election on a
19 form provided by the Department of Revenue. Notice must be postmarked or received by the
20 Department of Revenue not later than September 2, 2008.

21 (b) A veteran or the spouse or dependent of a living or deceased veteran who did not
22 apply for the 2008 permanent fund dividend and is eligible for veterans' benefits under 38
23 U.S.C. 1315, 1513, 1521, 1541, and 1542 may apply to the Department of Revenue for a
24 \$1,200 Alaska resource rebate payment for 2008. The individual shall apply on a form
25 provided by the department not later than October 1, 2008, and shall demonstrate that the
26 individual would have been eligible to receive a 2008 permanent fund dividend under
27 AS 43.23, except that the individual did not apply for that dividend.

28 (c) A veteran or the spouse or dependent of a living or deceased veteran who is
29 eligible for veterans' benefits under 38 U.S.C. 1315, 1513, 1521, 1541, and 1542 who is
30 denied or receives reduced payments under those provisions or reduced health care benefits
31 solely because the \$1,200 increase in the dividend under (a) of this section or the \$1,200

1 payment under (b) of this section received by the individual is counted as income is eligible
2 for cash assistance under AS 47.25.120 - 47.25.300 (general relief assistance).
3 Notwithstanding the limit in AS 47.25.130, the individual is entitled to receive the same
4 amount as the individual would have received under 38 U.S.C. 1315, 1513, 1521, 1541, and
5 1542 and as a health care benefit as a result of being eligible under 38 U.S.C. 1315, 1513,
6 1521, 1541, and 1542, had the \$1,200 increase or payment not been received under (a) or (b)
7 of this section.

8 (d) Subject to appropriation, the amount necessary for resource rebates to increase
9 2008 permanent fund dividends under (a) of this section shall be transferred from the general
10 fund to the dividend fund (AS 43.23.045).

11 * Sec. 4. The uncodified law of the State of Alaska is amended by adding a new section to
12 read:

13 **SUSPENSION OF THE MOTOR FUEL TAX.** (a) Notwithstanding any other
14 provision of law, the motor fuel tax imposed under AS 43.40.010 is suspended and may not
15 be collected for a period beginning September 1, 2008, and ending June 30, 2011.

16 (b) Every person subject to AS 43.40.010(c) in the fiscal year that precedes the
17 suspension established in (a) of this section shall submit a monthly report, under penalty of
18 unsworn falsification, on a form or in a format prescribed by the Department of Revenue
19 showing all sales or transfers of gasoline, diesel, and aviation fuel during the month. The
20 department may require that invoices be attached to the report supporting all sales and
21 transfers of gasoline, diesel, and aviation fuel in the state. The report is due to the Department
22 of Revenue on the last day of the month following the month in which sales or transfers of
23 gasoline, diesel, or aviation fuel were made. The Department of Revenue may assess a penalty
24 of up to \$5,000 against any person that fails to file a monthly report or provide the supporting
25 invoices as required by this subsection.

26 (c) The Department of Revenue may adopt regulations under AS 44.62 to implement
27 this section.

28 * Sec. 5. Sections 9 and 11, ch. 31, SLA 2008, are repealed.

29 * Sec. 6. Section 4(a) of this Act is repealed June 30, 2011.

30 * Sec. 7. Section 4(b) and (c) of this Act are repealed September 1, 2011.

31 * Sec. 8. This Act takes effect immediately under AS 01.10.070(c).

8/5/08

NEW CONCEPTUAL AMENDMENT |

OFFERED IN THE HOUSE
TO: HCS CSSB4002(FIN)

BY REPRESENTATIVE MEYER

Page 3, line 15

Delete "June 30, 2011"
Insert "August 31, 2009"

Page 3, line 29

Delete "June 30, 2011"
Insert "August 31, 2009"

Page 3, line 30

Delete "September 1, 2011"
Insert "October 1, 2009"

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: CSSB 4002 (FIN) am
() Publish Date: _____

Identifier (file name): SB4002-CED-AEA-08-05-08 Dept. Affected: FUND CAPITALIZATIONS
Title: PCE-ELIGIB;AMTS;ELIGIBLE UTILITY DEFINED RDU: PCE Fund
Component: PCE Fund
Sponsor: Senate Finance
Requester: Senate Finance Component Number: 2500

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Misc Cap PCE Fund 1089	110,121.0		184,281.0	37,160.0	37,160.0	37,160.0	37,160.0
TOTAL OPERATING	110,121.0	0.0	184,281.0	37,160.0	37,160.0	37,160.0	37,160.0
CAPITAL EXPENDITURES	110,121.0		184,281.0	37,160.0	37,160.0	37,160.0	37,160.0
CHANGE IN REVENUES ()							

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	110,121.0		158,484.0	11,360.0	11,360.0	11,360.0	11,360.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other PCE ENDOWMENT			25,800.0	25,800.0	25,800.0	25,800.0	25,800.0
TOTAL	110,121.0	0.0	184,284.0	37,160.0	37,160.0	37,160.0	37,160.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This fiscal note reflects the capitalization need for the PCE Fund for CS SE 4002(FIN) am

Prepared by: Sara Fisher-Goad, Deputy Director - Operations Phone: 907-771-3012
Division: Alaska Energy Authority Date/Time: _____
Approved by: Amanda Ryder, Director Date: 8/5/2008
Division of Administrative Services

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: CS SB 4002 (FIN) am
() Publish Date: _____

Identifier (file name): SB4002-CED-AEA-08-05-08 Dept. Affected: Commerce
Title: PCE-ELIGIB;AMTS;ELIGIBLE UTILITY DEFINED RDU: Alaska Energy Authority (453)
Component: AEA Power Cost Equalization
Sponsor: Senate Finance
Requester: Senate Finance Component Number: 2602

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual	121 0		160 0	160 0	160 0	160 0	160 0	160 0
Supplies								
Equipment								
Land & Structures								
Grants & Claims	110,000 0		184,000 0	37,000 0	37,000 0	37,000 0	37,000 0	37,000 0
Miscellaneous								
TOTAL OPERATING	110,121.0	0.0	184,160.0	37,160.0	37,160.0	37,160.0	37,160.0	37,160.0

CAPITAL EXPENDITURES (to cap the fund)	110,121.0		184,160.0	37,160.0	37,160.0	37,160.0	37,160.0
-----------------------------------------------	------------------	--	------------------	-----------------	-----------------	-----------------	-----------------

CHANGE IN REVENUES ()							
-------------------------------	--	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other PCE Fund 1089	110,121 0		184,160 0	37,160 0	37,160 0	37,160 0	37,160 0
TOTAL	110,121.0	0.0	184,160.0	37,160.0	37,160.0	37,160.0	37,160.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

SB 4002 amends the PCE program by amending the definition of eligible utilities, adjusting the PCE formula that is used to calculate a utility's PCE subsidy. Page 2 details the changes and estimated increased grants paid to utilities. AEA contracts with AIDEA for staff support. The contractual costs reflect the costs to hire two employees to assist in the administration of the program. The effective date of the expansion of the program is 10/1/08.

In addition to the increased operating costs, the PCE REC fund will need to be capitalized by the amount shown above.

Prepared by: Sara Fisher-Goad, Deputy Director - Operations Phone: 907-771-3012
Division: Alaska Energy Authority Date/Time: _____
Approved by: Amanda Ryder, Director Date: 8/5/2008
Administrative Services Division

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO. CSSB 4002 (FIN) am

ANALYSIS CONTINUATION

PROJECTIONS FOR CURRENT and NEW PCE ELIGIBLE COMMUNITIES

ASSUMPTIONS

ESTIMATED RATE INC 1.500
FLOOR 0.1000
CEILING 1.15
Multiply Factor 1.00 Was 0.95 in old law

Type	No Res Customers	kWh	\$ Grant	
Estimate 2-classic				
Community		31,391,312	17,539,611	
Residential 2	25,797	110,474,658	61,129,372	Based on reported residential sales
		<u>141,665,970</u>	<u>78,668,983</u>	
Estimate - new				
New Residential Custor	244,485	1,466,907,000	85,297,368	All Residential customers will use kWh max
Community Facilities est			<u>20,000,000</u>	6000
			<u>105,297,368</u>	
Total - New Program			<u>183,966,351</u>	Using Estimate 2 and new customers
		0.75	<u>137,974,763</u>	FY 2009
			(28,000,000)	
			109,974,763	

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: CSSB 4002W.A
() Publish Date: _____

Identifier (file name): SB 4002-CED-RCA-8-5-08
Title: PCE: Eligibility; Amounts; Eligible Utility Defined
Sponsor: Senate Finance
Requester: Senate Finance
Dept. Affected: Commerce
RDU: Regulatory Commission of Alaska
Component: Regulatory Commission of Alaska
Component Number: 2417

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services	133.1			145.0	145.0	145.0	145.0	145.0
Travel								
Contractual								
Supplies	7.5							
Equipment	7.0							
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	147.6	0.0	145.0	145.0	145.0	145.0	145.0	145.0

CAPITAL EXPENDITURES								
-----------------------------	--	--	--	--	--	--	--	--

CHANGE IN REVENUES ()								
-------------------------------	--	--	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
1002 Federal Receipts							
1003 GF Match							
1004 GF	147.6		145.0	145.0	145.0	145.0	145.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	147.6	0.0	145.0	145.0	145.0	145.0	145.0

Estimate of any current year (FY2008) cost: 147.6

POSITIONS

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Full-time	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This supplemental note is in response to Version W.A. of SB 4002. The Regulatory Commission of Alaska (RCA) maintains that 2 new positions, funded by General Fund and not Regulatory Cost Charges, are necessary to meet the program goals of providing timely reimbursements upon review of utility filings and "hands-on" assistance to those utilities which struggle to stay in compliance. The new positions will be a Utility Financial Analyst I and a Utility Tariff Analyst I.

Prepared by: Dennis A. Wheeler
Division: Regulatory Commission of Alaska
Approved by: Amanda Ryder, Director
Division of Administrative Services

Phone: 276-9222
Date/Time: 8/5/2008 9:00 a.m.
Date: 8/5/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO. CSSB 4002

ANALYSIS CONTINUATION

PCE calculations involve both fuel cost changes (utilities are invoiced for fuel in a variety of time periods: bi-monthly, monthly, quarterly, and annually) and non-fuel costs.

Fuel cost charges. The RCA Staff generally processes fuel cost changes within 2 weeks of receipt of a filing.

Non-fuel cost charges. RCA Staff cannot, and have not, kept pace with auditing PCE Annual Reports which reflect - among other things - changes in non-fuel costs used in PCE calculations. All PCE Annual Reports should be reviewed every year. Instead, the RCA has kept the utilities on a 3-year rotation since at least 2005 because the RCA does not have sufficient staff to handle the filings. Even if the RCA did, the additional costs would be borne by utilities that are not in the PCE program, including water and sewer utilities, and pipelines. Even on the 3-year rotation, the RCA is behind schedule for 29 utilities. We have one staff person assigned to process the 70 nonregulated utilities' filings. Each Annual Report, if entirely clean and correct, takes approximately 4-5 working days to review.

Additionally, staff cannot currently provide the level of assistance some utilities need. At the moment, there are approximately 14 of 70 nonregulated utilities that are not receiving reimbursement because they are in suspended status for failing to meet program requirements for timely, accurate filings. This number fluctuates some, but in general there are always too many utilities in suspension. A staff person assigned to PCE could work more closely and frequently with the utilities to try and keep them in compliance.

We will need to perform new base rate calculations to incorporate the new floor at 10 cents and the new ceiling at \$1.15. Some utilities will need to file new tariffs to reflect their participation in the PCE program, either through the new base rate or under proposed subsection (k)(the 5 cent minimum).

We know getting relief to the utilities and their customers is critical and we know that the additional staff will be needed to make sure the relief is timely, accurately determined, and reaches as many people as possible.

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: CS SB 4002 (FIN) am
() Publish Date: _____

Identifier (file name): SB4002-CED-AEA-08-05-08 Dept. Affected: Commerce
Title: Alaska Resource Rebate RDU: Alaska Energy Authority (453)
Component: Statewide Project Development
Sponsor: Senate Finance
Requester: Senate Finance Component Number: 2888

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual	10,700.0		9,100.0					
Supplies								
Equipment								
Land & Structures								
Grants & Claims	350,000.0		350,000.0					
Miscellaneous								
TOTAL OPERATING	360,700.0	0.0	359,100.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES								
CHANGE IN REVENUES ()								

FUND SOURCE (Thousands of Dollars)

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
1002 Feder. Receipts							
1003 GF Match							
1004 GF	360,700.0		360,700.0				
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other							
TOTAL	360,700.0	0.0	360,700.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

SB 4002 establishes a new two-year emergency energy relief program to be administered by the Alaska Energy Authority. The program will reimburse eligible persons for the cost of fuel or electricity used for residences. Residential heating fuel payments that exceed \$3.00 a gallon up to 850 gallons for a single family residence and up to 300 gallons per unit of a multi family building. Natural gas credit is applied on costs over \$3.00 mcf up to 100 mcf. Electricity credit is up to 2,300 kWhs. Eligible cost reimbursements are applied for fuel and electrical use between September 1, 2008 - March 31, 2009 and September 1, 2009 - March 31, 2010. AEA's administration of the program will include the establishment of the qualified fuel distributor list, application process, verification standards, appeal process and other procedures necessary to carry out the intent of this program. Estimated costs are detailed on the following page.

Prepared by: Sara Fisher Goad, Deputy Director - Operations
Division: Alaska Energy Authority
Approved by: Amanda Ryder, Director
Division of Administrative Services

Phone: 907-771-3012
Date/Time: _____
Date: 8/5/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO. CS SB 4002 (FIN) am

ANALYSIS CONTINUATION

Type	No. of	No. Hrs	Rate	Est. \$	
One Time Start Up Costs					
<i>Regulations, Policy & Procedure</i>					
AEA Staff		5	160	100	80,000
AG		1	160	150	24,000
 <i>One time IT Investment</i>					
Need AP system that would prevent duplicate payments to same address and cap at 600 gallons per address					100,000
 <i>Public Outreach - distributor and applicant contact</i>					
Includes application form reproduction, staff and travel to communities for education, and announcements through media					1,000,000
Develop the eligible distributor list - publication of list					
					<u>1,210,000</u>

Program Administration

	# Applicants	# Per period to apply	Cost per transaction	No Periods	
Receive and process rebate application payments - yr 1	115000	1	15	1	1,725,000
(4 applications/year)	115000	5	8	1	4,600,000
Receive and process rebate application payments - yr 2	115000	1	12	1	1,380,000
gas/electricity	115000	5	8	1	4,600,000
					<u>6,280,000</u>
					<u>18,590,000</u>

Estimated Total Program Cost

19,800,000

Cost per transaction is assumes a R12 clerk - loaded rate/hr=537
Assumes first application = 2-3 transactions/hr
=37/2 18.5
=37/3 12.3
average 15.4

FISCAL NOTE # 4

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO. CSSB 4002(FIN)

ANALYSIS CONTINUATION

Rebate Computation:

The program will rebate the amount paid above \$3.00 per gallon, of a qualified applicants home heating oil purchases up to a maximum for each 7-month winter qualifying period of:

1. 600 gallons per single family residence or
2. 300 gallons per each residential unit within a multifamily building

Assumptions:

This is a new program and it is unclear how many qualified individuals will take advantage of this rebate. However, for purposes of estimating program costs, the following estimates were used:

Avg heating oil consumption per HH:	1,000 gals (AEA)
<u>% annual consumption used during winter:</u>	<u>60%</u>
Annual consumption eligible for rebate:	600 gals
Statewide avg price per gallon of heating oil:	\$ 5.51* (DCCED as of 6/2008)
<u>Rebate Program Price Floor</u>	<u>\$ 3.00</u>
Avg per gallon rebate:	\$ 2.51
Total Alaskan Households:	230,000 (Dept of Labor, 2006 Census Update)
<u>Est. # Heating with Natural Gas:</u>	<u>115,200 (Enstar Estimate)</u>
Max. # Heating with Heating Oil:	114,800

Annual Program Cost Calculations:

For purposes of conservatively estimating annual program costs, the higher 600 gallon per residence figure is used instead of the 300 gallon figure for multi-unit dwellings.

$$(114,800 \text{ HH}) \times (600 \text{ gal/HH}) \times (2.51 \text{ $/gal}) = \$172,888,800$$

* Statewide average excludes the North Star Borough which subsidizes residential heating oil to its residents

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 5
Bill Version: CSSB 4002(FIN)
(S) Publish Date: 8/2/08

Identifier (file name): SB4002-SFIN-REV-08-2-08 Dept Affected: Revenue
Title: Alaska Resource Rebate Program RDU: Taxation & Treasury
Component: Resource Rebate
Sponsor: Senate Finance Committee
Requester: Senate Finance Committee Component Number: _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual		100.0	50.0	0.0	0.0	0.0	0.0	
Supplies								
Equipment								
Land & Structures								
Grants & Claims		310,000.0	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous								
TOTAL OPERATING		0.0	310,100.0	50.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
1002 Federal Receipts							
1003 GF Match							
1004 GF		310,100.0	50.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	310,100.0	50.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation adds \$500.00 to each 2008 PFD from the General Fund. There are no PFD eligibility. While it is expected that there will be no direct costs to administer this change in the PFD program, it is expected that there will be additional costs to the PFD Division in terms of additional public contracts and appeals of eligibility determinations. However, the increased size of the dividend may result in more appeals and therefore \$100,000 in FY09 and \$50,000 in FY10 are based on increased appeal costs from the Office of Administrative Hearings.

Total costs are based on 620,000 eligible 2008 PFD applicants. The actual number will not be determined until mid-September.

Prepared by: Miles Baker
Division: Senate Finance Committee
Approved by: Senator Bert Stedman

Phone: (907) 465-3873
Date/Time: 8/2/08 5:00pm
Date: 8/2/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 6
Bill Version: CSSB 4002(FIN)
(S) Publish Date: 8/2/08

Identifier (file name): SB4002-SFIN-PCE Fund-08-2-08 Dept. Affected: Fund Capitalization
Title: Power Cost Equalization Changes/Resource Rebate Program RDU: PCE Fund
Sponsor: Senate Finance Committee Component: PCE Fund
Requester: Senate Finance Committee Component Number: 2500

Expenditures/Revenues (Thousands of Dollars)

Note. Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Other: <u>PCE Fund 1089</u>		140,775.0	168,775.0	32,603.0	32,063.0	32,063.0	32,063.0	
TOTAL OPERATING	0.0	140,775.0	168,775.0	32,603.0	32,063.0	32,063.0	32,063.0	

CAPITAL EXPENDITURES							
CHANGE IN REVENUES ()							

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF		140,775.0	142,975.0	6,803.0	6,263.0	6,263.0	6,263.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other: <u>PCE Endowment</u>			25,800.0	25,800.0	25,800.0	25,800.0	25,800.0
TOTAL	0.0	140,775.0	168,775.0	32,603.0	32,063.0	32,063.0	32,063.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation amends the PCE program by amending the definition of eligible utilities and making adjustments to the formula used to calculate the residential ratepayers allowable subsidizes kWhs

In addition, the legislation provides a \$0.05 per kWhs residential rate reduction for non-PCE eligible electrical utilities

The fiscal note shows the funds needed to capitalize the PCE fund. The FY 2009 appropriation is net of the \$28.0 mill FY09 appropriation already made to the PCE Rural Electric Cap Fund. In future years, the estimates assume a PCE Endowment payout of \$25.8 mill which is 7% of the 6/30/08 market value of the current endowment - \$369 mill.

Prepared by: Miles Baker
Division: Senate Finance Committee
Approved by: Senator Bert Stedman, Co-Chair

Phone: (907) 465-3873
Date/Time: 8/2/08 9:30am
Date: 8/2/2008

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 7
 Bill Version: CSSB 4002(FIN)
 (S) Publish Dat: 8/3/08
 Dept. Affected: Health & Social Services
 RDU: Public Assistance
 Component: General Relief Assistance

ID(File name) SB4002CS(FIN)-DHSS-GRA-08-03-08
 Title ALASKA RESOURCE REBATE PROGRAM

Sponsor SENATE FINANCE
 Requester SENATE FINANCE

Component No. 221

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation		Information				
	Required						
OPERATING EXPENDITURES	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Personal Services		76.4					
Travel		10.0					
Contractual		49.5					
Supplies		20.3					
Equipment							
Land & Structures							
Grants & Claims		1,583.1					
Miscellaneous							
TOTAL OPERATING	0.0	1,739.3	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
CHANGE IN REVENUES (0)							

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF		1,739.3					
1037 GF/Mental Health							
Other(Specify Type-do not abbreviate)							
Other(Specify Type-do not abbreviate)							
TOTAL	0.0	1,739.3	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time						
Part-time						
Temporary		2				

ANALYSIS: (Attach a separate page if necessary)

CSSB 4002Y (with amendments) increases the 2008 Permanent Fund Dividend by \$500 to provide residents of the state with an Alaska resource rebate. The bill also allows veterans, spouses or dependents of a living or deceased veteran to apply for the \$500 resource rebate payment if they did not apply for a 2008 permanent fund dividend. Under the bill, veterans may also apply for the Emergency Energy Relief program and receive a payment to offset the cost of fuel used for residences. Veterans' benefits, both pension and medical, that would be lost as a result of counting the rebate or energy relief payments must be replaced with Hold Harmless (HH) benefits through the General Relief Assistance program.

Prepared by: Ellie Fitzjarrald
 Division: Public Assistance
 Approved by: William H. Hogan, Commissioner
 Agency: Department of Health and Social Services

Phone: 465-5847
 Date/Time: 08/02/2008
 Date: 08/03/2008

ANALYSIS CONTINUATION

Some veterans benefits are income tested. The Veterans Administration has advised us it will likely treat the resource rebate and the emergency energy relief payments as income. Pension benefits will be reduced dollar to dollar and prorated over the calendar year. The cost of replacing medical benefits will vary according the veteran's usage of VA medical services. The pension and medical benefits will be replaced through payment of a Hold Harmless benefit.

Cost Assumptions

VA estimates 376 beneficiaries (312 vets and 64 widows and dependents) will be impacted. We estimate the VA hold harmless cost to replace these benefits is \$752.0 (376 x \$2000, which is the estimated combined value of energy relief and resource rebate).

VA estimates that 497 veterans are receiving assistance with costs of medications, inpatient/outpatient care, and long-term care services. Based on information provided by the VA, the anticipated cost for holding these services harmless is \$831.1

In order to issue these benefits, the Division will need to employ two temporary Project Assistant positions to manage the additional workload associated with determining eligibility and issuing hold harmless benefits, and will need to modify DPA's Eligibility Information System (EIS) to facilitate the issuance of Hold Harmless benefits for veterans whose benefits are reduced due to the resource rebate.

FY09 Administrative Costs for VA benefits: \$156.2

Personal Services (2 positions): \$76.4

Travel (to facilitate employee training and outreach): \$10.0

Contractual (telecommunication, printing, and outreach to inform veterans of the program's availability): \$14.5

Contractual (EIS Computer Programming Modifications): \$35.0

Supplies (equipment and supplies for issuing notices and warrants): \$20.3

All costs for the Alaska Resource Rebate Hold Harmless Program are eliminated in FY 2010 to reflect the sunset of the program June 30, 2009.

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 8
 Bill Version: CSSB 4002(FIN)
 (S) Publish Dat: 8/3/08
 Dept. Affected: Health & Social Services
 RDU: Public Assistance
 Component: PFD Hold Harmless

ID(File name) SB4002CS(FIN)-DHSS-PFDHH-08-03-08
 Title ALASKA RESOURCE REBATE PROGRAM

Sponsor SENATE FINANCE
 Requester SENATE FINANCE

Component No. 225

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation		Information				
	Required						
OPERATING EXPENDITURES	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims		400.0					
Miscellaneous							
TOTAL OPERATING	0.0	400.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
CHANGE IN REVENUES (0)							

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1037 GF/Mental Health							
Other(PFD Hold Harmless)		400.0					
Other(Specify Type-do not abbreviate)							
TOTAL	0.0	400.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

CSSB 4002(T) (with amendments) increases the 2008 Permanent Fund Dividend by \$500 to provide residents of the state with an Alaska resource rebate. The increase of \$500 to the total amount of the dividend will be funded by transfers from the general fund to the dividend fund.

The Food Stamp, Social Security Supplemental Income (SSI), and Adult Public Assistance (APA) programs count the Permanent Fund Dividend (PFD) as income in determining whether a person or household qualifies for benefits. PFD money that is not spent and is kept after the month of receipt is also considered an available asset (cash on hand or money in the bank) for program participants.

Prepared by: Elle Fitzjarrald
 Division: Public Assistance
 Approved by: William H. Hogan, Commissioner
 Agency: Department of Health and Social Services

Phone: 465-5847
 Date/Time: 08/02/2008
 Date: 08/03/2008

STATE OF ALASKA
2008 LEGISLATIVE SESSION

ANALYSIS CONTINUATION

The Permanent Fund Dividend Hold Harmless program established in AS 43.32.075 requires that public assistance benefits which are lost as the result of counting the PFD as income or as an asset must be replaced by issuing a PFD Hold Harmless (PFD HH) benefit. PFD HH replacement benefits are limited to four months a year.

The department estimates an increment of \$400,000 in PFD HH will be needed in FY 09 to replace Food Stamp benefits that would otherwise be reduced or stopped as a result of households receiving the extra \$500 in the PFD.

The department does not expect the \$500 increase in the 2008 PFD to affect the amount of PFD HH expenditures needed to replace lost APA and SSI benefits. The amount of the PFD has been so high in recent years that benefits to these program recipients have been replaced with PFD Hold Harmless benefits, even without the additional \$500. These appropriations are accounted for in the FY 09 budget. The department also expects that the extra \$500 received by program participants will be spent on additional expenses such as increased energy costs.

Assumptions:

In FY09, the department expects that the \$500 added to the 2008 PFD would affect 1,000 Food Stamp households. The average PFD HH payment for Food Stamps is \$400/month. 1,000 households x \$400 = \$400,000

31 July, 2008

Dear Senator and Representative:

Thank you for your efforts during special session to seek solutions to the energy problems facing Alaska. It appears the legislature is responsibly tackling both short and long term solutions to this critical problem and we, the Board of Regents, applaud you for this effort.

As you attempt to construct an energy policy for Alaska please keep in mind a powerful resource you already have at your disposal – the University of Alaska. UA is uniquely positioned to provide immediate assistance in the development and evaluation of new technologies as well as enhancements of existing technologies.

UA has been at the cutting edge of energy research and development for decades. Although work has been spread across UA, units such as the UAF College of Engineering and Mines and the Geophysical Institute and the UAA Institute for Social and Economic Research have been particularly active. More recently UA established the Alaska Center for Energy and Power (ACEP). ACEP is on the front lines of addressing long term energy solutions through practical research and evaluation of such technologies as geothermal, hydroelectric, and wind generation. It is also heavily invested in shorter term solutions for improving oil and gas exploration, as well as continuing research and development associated with heavy oil, and gas hydrate development. ACEP has partnered with organizations such as Lawrence Livermore Laboratories, the United States Department of Energy and the National Renewable Energy Laboratory to build expertise.

We know the legislature is considering many options, but we encourage you to make sure research and development is one of them. Early drafts of Speaker Harris' bill included research as an eligible funding category of the Alternative Energy Grant Fund and Recommendation Program. The Board understands there may be many iterations of this bill or it may not pass at all. However, the Board of Regents supports the inclusion of research and development as a cornerstone of any solution you consider for energy in Alaska.

Sincerely,

Mary K. Hughes
Chair
Board of Regents
University of Alaska Statewide System
P. O. Box 755300
Fairbanks, AK 99775-5300
(907) 450-8010
(907) 450-8012 (fax)

4. \$2.6 billion was recently spent on federal leases in the Chukchi Sea by Shell, ConocoPhillips, StatoilHydro, and others. Currently, these leases do not incorporate revenue sharing, which will require an act of Congress. Again, it will be difficult to justify implementing revenue sharing for these leases if the state is handing out significant sums of money to each resident, regardless of need.
5. Taxes have been increased on the oil industry three times in the last three years. Despite a significant increase in oil prices, the Lower 48 is seeing a greater increase in investment dollars than Alaska, potentially as a result of this new tax structure. Indeed, the pipeline is 1/3rd full and throughput continues to decrease at nearly 6% per year. Distribution of these surpluses without sustainable, long-term solutions to Alaska's energy problems will not go unnoticed.
6. It should be noted that windfall revenues from increased oil prices are already being incorporated into the Permanent Fund as 25% of all royalties are paid directly into the Permanent Fund, thus resulting in potentially higher dividends.
7. Alaskans may come to expect additional "energy rebates" in the future, especially if the large surpluses we are experiencing this year continue. Ultimately, well-intentioned social programs may compete with future energy rebates.
8. Suspending the motorfuel tax has diverse support AND opposition from members on the RDC Board. However, where there was consensus is that if action is taken, long-term solutions must be considered.
9. The state needs to provide a climate that encourages local energy development, be it natural gas/coalbed methane, geothermal, wind, hydro, coal, tidal, or others. The state must foster these opportunities and protect its interests. Too often, as local communities work to develop their energy resources, they have been squelched by the vocal minority opposition (for example, coalbed methane in the Mat-Su on state land).

Energy prices have had a profound impact on Alaskans, particularly in rural Alaska over the last several years. Indeed, short-term statewide energy relief may be a foregone conclusion, given this is an election year, with the primary three weeks away. However, any short-term action must consider the wide range of energy costs throughout Alaska and focus on those Alaskans in dire need. Outside the context of a long-term energy plan, short term fixes will be unsustainable and will bring with them a host of unintended consequences.

Thank you for the opportunity to comment on this important issue.

Sincerely,

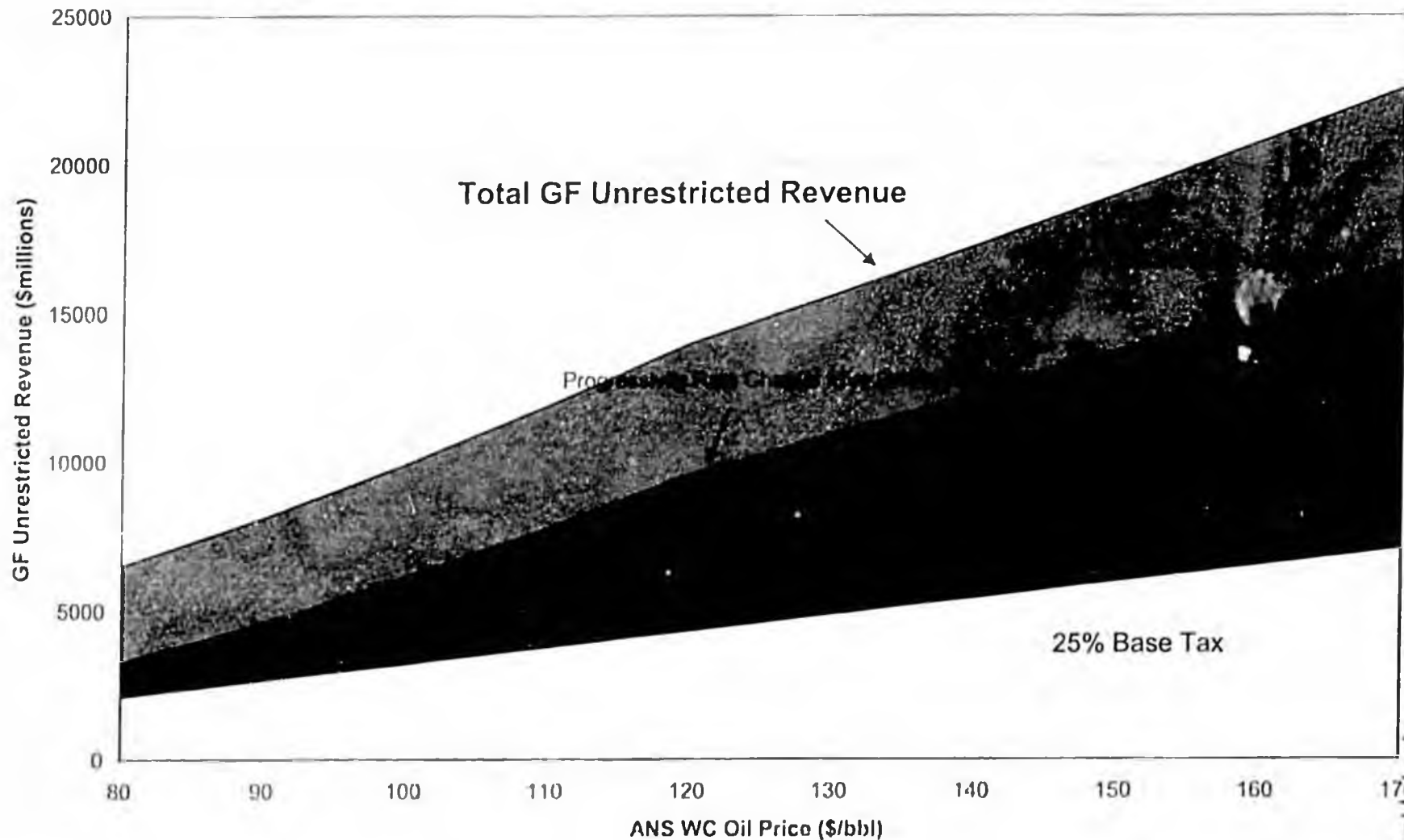


Jason Brune
Executive Director
Resource Development Council for Alaska, Inc.

Estimated FY 2009 General Fund Unrestricted Revenue, at Oil Prices of \$80 - \$170 per bbl (in \$millions)

ANS WC Oil Price (\$ per barrel)	\$80	\$90	\$100	\$110	\$120	\$130	\$140	\$150	\$160	\$170
Unrestricted Royalties	1,934	2,188	2,442	2,696	2,950	3,204	3,458	3,712	3,965	4,219
Production Tax - Base Tax	2,133	2,687	3,240	3,794	4,348	4,901	5,455	6,009	6,562	7,116
Production Tax - Progressivity	1,126	1,900	2,851	3,979	5,211	5,997	6,827	7,701	8,620	9,583
Corporate Income Tax	563	597	631	666	700	734	768	802	837	871
Property Tax	59	59	59	59	59	59	59	59	59	59
Non-oil GF Revenue	708	708	708	708	708	708	708	708	708	708
Total Unrestricted GF Revenue	6,523	8,139	9,931	11,902	13,976	15,603	17,275	18,991	20,751	22,556

Estimated FY 2009 GF Unrestricted Revenue, at Various Oil Prices



SRB 4002
8/5/08
Serain
Hoffman