

**HB**

**314**

**HFIN**

**FILE**

# HOUSE COMMITTEE REPORT

(11)

Date Referred to Committee: April 2, 2008

FURTHER REFERRALS:

Date of Committee Action: 4/6/08

The FINANCE Committee considered:

HB 314

HOUSE BILL NO. 314

G.O. BONDS FOR TRANSPORTATION PROJECTS

"An Act providing for and relating to the issuance of general obligation bonds for the purpose of paying the cost of state transportation projects; and providing for an effective date."

Recommends it be replaced with  HCS or  CS for HB 314 (FIN)  
 For Senate Bills with new title:  Technical Title  New Title: HCR \_\_\_\_\_  Same Title  New Title

- attach amendments
- add new referral to \_\_\_\_\_ Committee
- Letter of Intent \_\_\_\_\_ Committee

List of Abbrev for Depts:  
 ADM  
 CED  
 COR  
 CRT  
 EED  
 DEC  
 DFG  
 GOV  
 HSS  
 LWF  
 LAW  
 LEG  
 MVA  
 DNR  
 DPS  
 REV  
 DOT  
 UA

<u>NEW FISCAL NOTES</u>				
*Assigned by Chief Clerk's Office				
List by Dept(s):	*FN#	Fiscal	Indet.	Zero
REV		✓		

<u>PREVIOUS FISCAL NOTES</u>				
List by Dept(s):	FN#	Fiscal	Indet.	Zero
GOV	1	✓		

<u>Signing with recommendations</u>	Printed Last Name	DP	DNP	NR	AM
	Hawker	★			
FOSTER	FOSTER	X			
Mary Nelson	NELSON	✓			
	CRAWFORD			X	
	Thomas	✓			
	Gawa				✓
	KELLY	X			
Chair:	Meyer	X			
Chair:	Chewault	X			

# FISCAL NOTE

STATE OF ALASKA  
2008 LEGISLATIVE SESSION

Fiscal Note Number: \_\_\_\_\_  
Bill Version: CSHB314(FIN)  
( ) Publish Date: \_\_\_\_\_

Identifier (file name): CSHB314(FIN)-DOR-TRE-4-6-08 Dept. Affected: Revenue  
Title: Senate Bill 224 Transportation General Obligation Bonds RDU: Taxation and Treasury  
Component: Debt Management  
Sponsor: Governor  
Requester: House Finance Component Number: 121

## Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
<b>OPERATING EXPENDITURES</b>	<b>FY 2009</b>						
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous	1.0	1.0	17,254.0	17,254.0	17,254.0	17,254.0	17,254.0
<b>TOTAL OPERATING</b>	<b>1.0</b>	<b>1.0</b>	<b>17,254.0</b>	<b>17,254.0</b>	<b>17,254.0</b>	<b>17,254.0</b>	<b>17,254.0</b>

<b>CAPITAL EXPENDITURES</b>							
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<b>CHANGE IN REVENUES ( )</b>							
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## FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	1.0	1.0	17,254.0	17,254.0	17,254.0	17,254.0	17,254.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
<b>TOTAL</b>	<b>1.0</b>	<b>1.0</b>	<b>17,254.0</b>	<b>17,254.0</b>	<b>17,254.0</b>	<b>17,254.0</b>	<b>17,254.0</b>

Estimate of any current year (FY2008) cost: 0.0

### POSITIONS

Full-time							
Part-time							
Temporary							

### ANALYSIS: *(Attach a separate page if necessary)*

The Bill authorizes the voters of the state to consider up to a \$220,600,000 general obligation bond issue of the State of Alaska. This bond would carry the full faith and taxing authority of the State, and thereby achieve the lowest interest rate available to the State. If the proposition were approved in November 2008 it is anticipated Bonds would be issued in early 2009 and debt service would commence in FY 2010. The current interest rate is very favorable with 20 year amortization tax exempt interest rates for credits of this type in the 4.25% range. Interest rate achieved would depend on market conditions at the time bonds were sold. For modeling purposes the Department used an assumed rate of 4.7% and 20 year amortization for the bonds.

Prepared by: Deven Mitchell  
Division: Treasury  
Approved by: Jerry Burnett  
Department of Revenue

Phone: 465-3750  
Date/Time: 4/6/08 12:00 AM  
Date: 4/6/2008

# FISCAL NOTE

STATE OF ALASKA  
2008 LEGISLATIVE SESSION

Fiscal Note Number: 1  
Bill Version: HB 314  
(H) Publish Date: 1/16/08

Identifier (file name): 0041-OOG-DOE-1-4-08 Dept. Affected: OOG  
Title A bill providing for the issuance of general obligation bonds RDU Elections  
for paying the cost of state transportation projects Component Elections  
Sponsor Rules Committee  
Requester Governor Component Number 21

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Contractual	1.5							
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
<b>TOTAL OPERATING</b>	<b>1.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>								
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<b>CHANGE IN REVENUES ( )</b>								
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**FUND SOURCE** (Thousands of Dollars)

	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
1002 Federal Receipts							
1003 GF Match							
1004 GF	1.5						
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
<b>TOTAL</b>	<b>1.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2008) cost: \_\_\_\_\_

**POSITIONS**

Full-time							
Part-time							
Temporary							

**ANALYSIS:** (Attach a separate page if necessary)

The passage of this bill would require the general obligation bond question to appear on the 2008 general election ballot. The cost of providing information about the bonds in the Official election Pamphlet, as required by AS 15.58 is \$15. Should the addition of this question require printing an 8-1/2 by 18 inch ballot, the cost will increase to \$22.0.

Prepared by: Gail Fenumiai, Director  
Division Division of Elections  
Approved by: Linda J. Perez, Administrative Director  
Division of Administrative Services

Phone 465-2644  
Date/Time 1/4/08, 3:07pm  
Date 1/4/2008

SARAH PALIN  
GOVERNOR

GOVERNOR@GOV.STATE.AK.US



STATE OF ALASKA  
OFFICE OF THE GOVERNOR  
JUNEAU

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January 15, 2008

The Honorable John Harris  
Speaker of the House  
Alaska State Legislature  
State Capitol, Room 208  
Juneau, AK 99801-1182

Dear Speaker Harris:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill providing for and relating to the issuance of general obligation bonds for the purpose of paying the cost of state transportation projects.

The state requires a stable transportation construction program. The capital budget addresses many critical transportation needs in Alaska. However, there is much more that needs to be done. Low interest notes provide the opportunity to keep overall spending low, while at the same time utilizing bond receipts to expand and improve our infrastructure. The use of state bond proceeds allows projects to move from design to completion much faster than the lengthy process that federal funding entails.

Safety, congestion, and gas pipeline preparation were the criteria used to identify these priority projects for inclusion in this bond proposal.

Section 1 of the bill adds a new section to the uncodified law of the state authorizing the issuance and sale of state general obligation bonds in the principal amount of not more than \$140 million if ratified by a majority of the qualified voters of the state who vote on the question. The full faith, credit, and resources of the state would be pledged to the payment of the principal of and interest and redemption premium, if any, on the bonds.

Section 2 of the bill adds a new section to the uncodified law of the state establishing the "2008 transportation project fund" if the voters ratify the issuance of the bonds, to which shall be credited the proceeds of the sale of the bonds except for the accrued interest and premiums.

Sections 3 - 5 of the bill add new sections to the uncodified law of the state appropriating from the 2008 transportation project fund the amounts of \$121.1 million to the Department of Transportation and Public Facilities to be allocated to specified

The Honorable John Harris

January 15, 2008

Page 2

to the Department of Transportation and Public Facilities to be allocated to specified road, highway, and bridge projects throughout Alaska; \$10 million to the Department of Commerce, Community, and Economic Development to be awarded as a grant to the Municipality of Anchorage for expansion of the Port of Anchorage; and \$8.9 million to the Department of Natural Resources to be allocated to the South Denali Access Road Design and Construction project.

Section 6 of the bill adds a new section to the uncodified law of the state appropriating from the general fund to the state bond committee \$700,000 or as much of that amount as is found necessary to carry out the provisions of this bill and to pay expenses incident to the sale and issuance of the bonds.

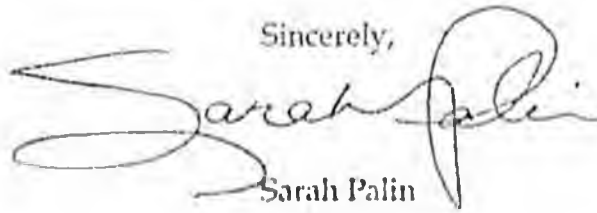
Section 7 of the bill adds a new section to the uncodified law of the state providing that the amount withdrawn from the public facility planning fund (AS 35.10.135) for the purpose of advance planning for the capital improvements financed under this bill shall be reimbursed from the proceeds of the sale of the bonds.

Section 8 of the bill amends the uncodified law of the state to add a new section providing that the unexpended and unobligated balance of the appropriations made in secs. 3 - 5 lapses and is appropriated to the state bond committee to redeem bonds sold under this bill. Further, sec. 8 provides that amounts expended from the general fund to pay the principal, interest, and redemption premium on the bonds shall be reimbursed from this appropriation to the extent that the money is not needed to redeem the bonds.

Section 9 of the bill amends the uncodified law of the state to add a new section directing the submittal to the voters for ratification at the next general election the question of whether the state shall issue its general obligation bonds in the principal amount of not more than \$140 million for the purpose of paying the cost of state transportation projects.

I urge your prompt and favorable action on this measure.

Sincerely,

A handwritten signature in black ink, appearing to read "Sarah Palin". The signature is fluid and cursive, with a large initial "S" and a long, sweeping underline.

Sarah Palin  
Governor

Enclosure

House Finance

*adopted,  
as amended*

Amendment # 1

Offered by Chairman Meyer

House Bill 314

Technical Amendment:

Page 2, Line 31

Delete: Access Road to Evacuation Center and

insert: Access Road, Evacuation Center and

Page 3, Line 7

Delete: Shelter Cove Road

Insert: Shelter Cove, Road Construction

Page 4, Line 21

Delete: \$220,000,000

Insert: \$220,600,000

*0/21 Line 21 ✓*



*adopted*

25-GH2041M  
Cook  
4/5/08

**CS FOR HOUSE BILL NO. 314(FIN)**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**TWENTY-FIFTH LEGISLATURE - SECOND SESSION**

**BY THE HOUSE FINANCE COMMITTEE**

**Offered:  
Referred:**

**Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act providing for and relating to the issuance of general obligation bonds for the  
2 purpose of paying the cost of state transportation projects; and providing for an  
3 effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* Section 1. The uncodified law of the State of Alaska is amended by adding a new section  
6 to read:

7 **GENERAL OBLIGATION BONDS.** For the purpose of paying the cost of design and  
8 construction of state transportation projects, general obligation bonds of the state in the  
9 principal amount of not more than \$220,600,000, if ratified by a majority of the qualified  
10 voters of the state who vote on the question, shall be issued and sold. The full faith, credit,  
11 and resources of the state are pledged to the payment of the principal of and interest and  
12 redemption premium, if any, on the bonds. The bonds shall be issued under the provisions of  
13 AS 37.15 as those provisions read at the time of issuance.

14 \* Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 2008 TRANSPORTATION PROJECT FUND. If the issuance of the bonds is ratified  
3 by a majority of the qualified voters of the state who vote on the question, a special fund of  
4 the state to be known as the "2008 transportation project fund" shall be established, to which  
5 shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for  
6 the accrued interest and premiums.

7 \* Sec. 3. The uncodified law of the State of Alaska is amended by adding a new section to  
8 read:

9 DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES. The amount  
10 of \$196,600,000 is appropriated from the 2008 transportation project fund to the Department  
11 of Transportation and Public Facilities to be allocated among the following projects in the  
12 amounts listed subject to reallocation between projects in accordance with AS 37.07.080(e):

13	PROJECT	AMOUNT
14	Anchorage: Connect Anchorage	\$22,100,000
15	Project (Dowling Road - Old	
16	Seward Highway to Minnesota	
17	Drive)	
18	Dalton Highway Improvements	14,000,000
19	Kenai Peninsula Borough Road Projects	8,000,000
20	Nome: Snake River Bridge Replacement	10,000,000
21	Parks Highway: Weight Restriction Elimination	15,000,000
22	Seward Highway: Windy Corner Safety	20,000,000
23	Improvements	
24	Steese Highway/Johansen Expressway	15,000,000
25	Area Traffic Improvements	
26	Sterling Highway: Mackey Lake Road to Sterling	11,000,000
27	Pavement Rehabilitation	
28	Glenn Highway: MP 181 to 189 Tolsona Lake Road to	13,000,000
29	Richardson Highway Junction Rehabilitate and	
30	Resurface, including Bikeway	
31	Mertarvik: Access Road to Evacuation Center and	3,300,000

1	Barge Staging Area Construction	
2	Kivalina: Community Roads Protection	3,300,000
3	Craig-Klawock-Hollis Highway: Resurfacing of Craig-	4,800,000
4	Klawock Section	
5	Copper River Highway: Mile 38 - 43 Highway Protection	5,100,000
6	Ketchikan Gateway Borough: Harriet Hunt Lake to	10,000,000
7	Shelter Cove Road	
8	Matanuska-Susitna Borough: Fairview Loop Road	22,000,000
9	Reconstruction	
10	Statewide: Emergency Bridge Repair	20,000,000

11 \* Sec. 4. The uncodified law of the State of Alaska is amended by adding a new section to  
12 read:

13 DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC  
14 DEVELOPMENT. (a) The amount of \$10,000,000 is appropriated from the 2008  
15 transportation project fund to the Department of Commerce, Community, and Economic  
16 Development to be awarded as a grant under AS 37.05.315 to the Municipality of Anchorage  
17 for expansion of the Port of Anchorage.

18 (b) The amount of \$14,000,000 is appropriated from the 2008 transportation project  
19 fund to the Department of Commerce, Community, and Economic Development to be  
20 awarded as a grant under AS 37.05.315 to the Municipality of Anchorage for the Victor Road-  
21 Dimond Boulevard to 100th Avenue upgrade.

22 \* Sec. 5. The uncodified law of the State of Alaska is amended by adding a new section to  
23 read:

24 STATE BOND COMMITTEE. If the issuance of the bonds is ratified by a majority of  
25 the qualified voters of the state who vote on the question, the amount of \$1,103,000 or as  
26 much of that amount as is found necessary is appropriated from the general fund of the state  
27 to the state bond committee to carry out the provisions of this Act and to pay expenses  
28 incident to the sale and issuance of the bonds authorized in this Act. The amounts expended  
29 from the appropriation authorized by this section shall be reimbursed to the general fund from  
30 the proceeds of the sale of the bonds authorized by this Act.

31 \* Sec. 6. The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 ADVANCE PLANNING. The amount withdrawn from the public facility planning  
3 fund (AS 35.10.135) for the purpose of advance planning for the capital improvements  
4 financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds  
5 authorized by this Act.

6 \* Sec. 7. The uncodified law of the State of Alaska is amended by adding a new section to  
7 read:

8 LAPSE; REDEMPTION; REIMBURSEMENT. The unexpended and unobligated  
9 balances of the appropriations made in secs. 3 and 4 of this Act lapse under AS 37.25.020 and  
10 are appropriated to the state bond committee to redeem bonds sold under this Act. The  
11 amounts expended from the general fund to pay the principal, interest, and redemption  
12 premium on bonds issued under this Act shall be reimbursed to the general fund from the  
13 appropriation made under this section to the extent that the money is not needed to redeem the  
14 bonds.

15 \* Sec. 8. The uncodified law of the State of Alaska is amended by adding a new section to  
16 read:

17 BALLOT QUESTION. The question whether the bonds authorized in this Act are to  
18 be issued shall be submitted to the qualified voters of the state at the next general election and  
19 shall read substantially as follows:

20 PROPOSITION

21 State General Obligation \$220,000,000

22 Transportation Project Bonds

23 Shall the State of Alaska issue its general obligation bonds in  
24 the principal amount of not more than \$220,000,000 for the  
25 purpose of paying the cost of state transportation projects?

26 Bonds Yes [ ]

27 Bonds No [ ]

28 \* Sec. 9. This Act takes effect immediately under AS 01.10.070(c).



# THE COMMUNITY OF KETCHIKAN



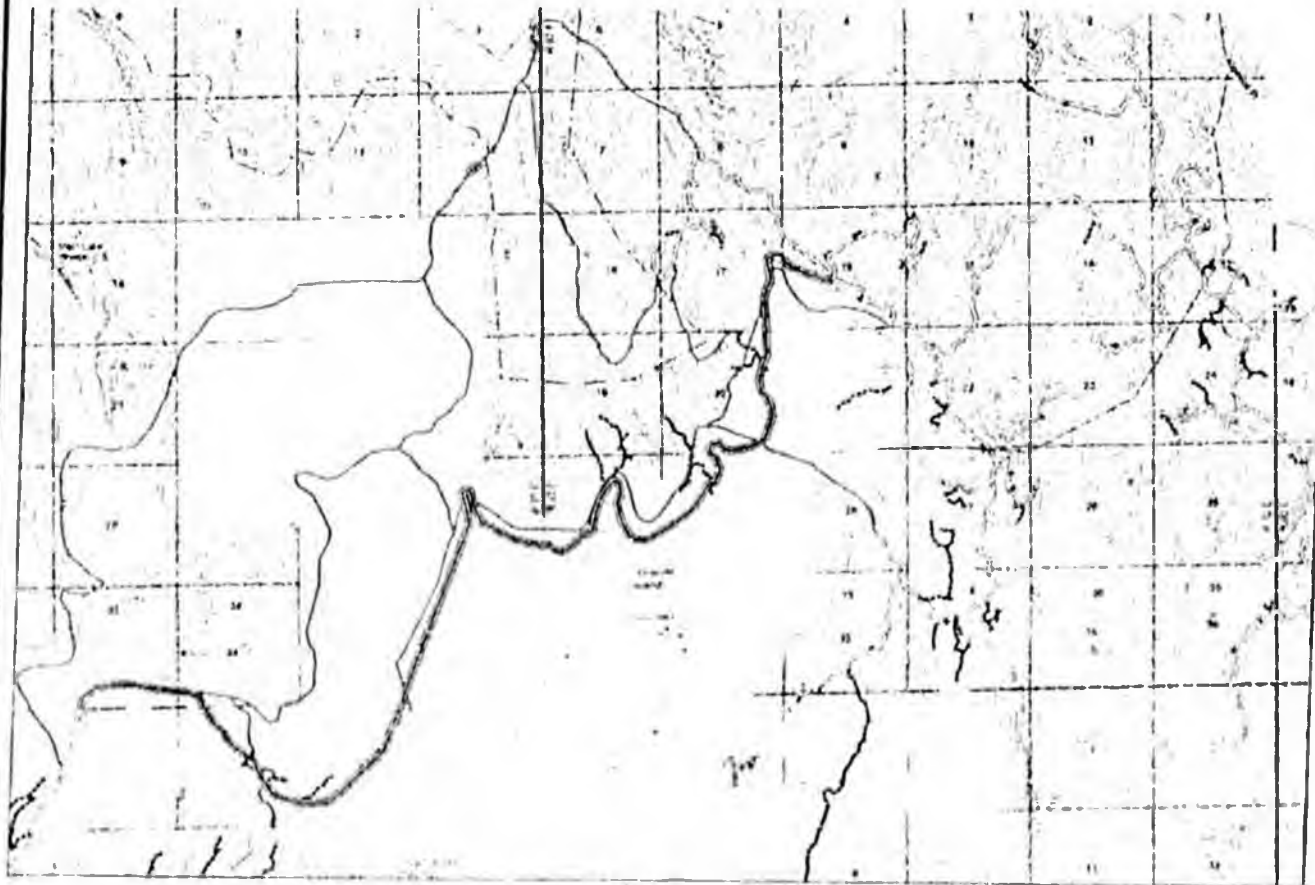
*(Continued from page 30)*

The CEO for Cape Fox Corporation has recently written a letter of support for this road connection and agrees to provide a public road right-of-way through their private lands

## Project Benefits

The economic benefits include new road access to private, state and Forest Service lands. This access would encourage development on existing and proposed private land lots. It would also reduce the cost to harvest forest products by the local family owned timber companies. Ketchikan residents would have readily available access to firewood and special forest products such as cedar poles. This new access could provide opportunities for local businesses to develop shore excursions for cruise ship passengers. Ketchikan residents could enjoy a long Sunday afternoon drive on a new road system.

It would be difficult to list all the subsistence and recreational benefits from this road connection. There would be many new areas for deer hunting and berry picking. Winter and summer activities would include new opportunities for hiking, camping, fishing and many others.



Potential Road Connections  
George and Caroll Inlets  
NP Road Systems





# **THE COMMUNITY OF KETCHIKAN**



## **Revillagiedo Island Road Access Harriet Hunt Lake to Shelter Cove Road Connection**

### **FUNDING REQUEST**

**\$20,000,000**

#### **PROJECT SUMMARY:**

This 10 mile road connection is presently in the Roads to Resources program of the Alaska Department of Transportation and scheduled to be funded out of the General Fund. This project would link the two existing road systems on Revillagiedo Island, providing Ketchikan residents and visitors access to state, federal and private lands and a Forest Service road system that terminates at Shelter Cove in Carroll Inlet. The community and the borough would realize significant long term economic, subsistence and recreational benefits from this connection. See the enclosed map.

#### **PROJECT HISTORY:**

In 2001, the Ketchikan Gateway Borough Assembly passed resolution 1363, which supported this project. They submitted a Forest Highway Proposal application at that time. Unfortunately, the proposed road standard was too costly. Also, portions of the road location would require a right-of-way from Cape Fox Corporation and they were not supportive.

In 2006, Mental Health Trust sold timber from the Leask Lakes parcel near at the head of George Inlet to Alcan Timber Company. They have constructed low standard roads to remove this timber, resulting in additional road segments available for reconstruction and use in this project.

During the Murkowski administration, this road connection was added to the Roads to Resources program and scheduled to be funded out of ADOT's General Fund. It is still in this program, and in summer of 2007, aerial photography and low level radar were flown along the proposed location. Early discussions on rights of way were also initiated.

In 2007, the Forest Service reconditioned and resurfaced the road segments on their ownership that would link this completed road system.

#### **PROJECT PROPOSAL:**

- This road connection is proposed to be retained and funded in the Roads to Resources program by the Palin administration.
- The proposed road standard is a 14 foot wide single lane road with turnouts. It would be surfaced with rock and gravel.
- ADOT is proposed to accept the road maintenance of this new road until it reaches the Forest Service boundary. The Forest Service would accept the long term maintenance of the portion of the road on federal lands.

*(Continued on page 31)*

PROJECT_TITLE	HD_ID	HD_IMPACT_NAME	1008 G/O Bonds
Already in the bill, keep in:			
Municipality of Anchorage - Port of Anchorage Intermodal Expansion Project	50	Anchorage Areawide	\$ 10,000,000
Dalton Highway Improvements	99	Statewide	\$ 14,000,000
Dowling Road: Old Seward Highway to Minnesota Drive	50	Anchorage Areawide	\$ 22,100,000
Kenai Borough Road Projects	90	Kenai Areawide	\$ 8,000,000
Nome: Snake River Bridge Replacement	39	Bering Straits	\$ 10,000,000
Parks Highway: Weight Restriction Elimination Program	99	Statewide	\$ 15,000,000
Seward Highway: Windy Corner Safety Improvements	50	Anchorage Areawide	\$ 20,000,000
Steese Highway / Johansen Expressway Area Traffic Improvements	60	Fairbanks Areawide	\$ 15,000,000
			\$ 114,100,000
Add these projects to the bill (under DOT)			
Sterling Highway, Mackey Lake Road to Sterling Pavement Rehabilitation	90	Kenai Areawide	\$ 11,000,000
Glenn Highway MP181 to 189 Tolsona Road to Richardson Highway Junction	12	richardson/glenn highway	\$ 13,000,000
Rehabilitate and resurface including bikeway			
Mertarvik: Access road to evacuation center and barge staging area construction	38	Bethel	\$ 3,300,000
Kivalina: community roads protection	40	Arctic	\$ 3,300,000
Craig-Klawock-Hollis Highway: Resurfacing of Craig-Klawock Section	5	Cordova/Southeast Is.	\$ 4,800,000
Copper River Highway: Mile 38-43 highway protection	5	Cordova/Southeast Is.	\$ 5,100,000
Ketchikan Gateway Borough: Harriet Hunt Lake to Shelter Cove Road	1	Ketchikan	\$ 10,000,000
Mat-Su: Fairview Loop Road Reconstruction	13-16	Mat-Su Areawide	\$ 22,000,000
Statewide Emergency Bridge Repair	99	Statewide	\$ 20,000,000
			\$ 92,500,000
Grant to Municipality:			
Anchorage: Victor Road-Diamond Boulevard to 100th Avenue-upgrade and trade	50	Anchorage Areawide	\$ 14,000,000
			\$ 14,000,000
Remove from transportation GO bill:			
Gravina Access	1	Ketchikan	\$ 45,000,000
South Denali Access Road Design and Construction	99	Statewide	\$ 8,900,000
Northern Access to University Medical District Study	50	Anchorage Areawide	\$ 2,000,000
		total removed from bill:	\$ 55,900,000
		\$ 114,100,000	remaining in bill
		\$ 92,500,000	add
		\$ 14,000,000	add
		\$ 220,600,000	CS total



STATE OF ALASKA  
DEPARTMENT OF TRANSPORTATION & PUBLIC FACILITIES  
OFFICE OF THE COMMISSIONER

SARAH PALIN, GOVERNOR

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PO Box 112500  
JUNEAU, ALASKA 99811-2500

FAX: (907) 586-8365  
PHONE: (907) 465-3900

March 24, 2008

The Honorable Mike Chenault  
Co-Chair, House Finance Committee  
Alaska State Legislature  
State Capitol, Room 505  
Juneau, AK 99801-1182

The Honorable Kevin Meyer  
Co-Chair, House Finance Committee  
Alaska State Legislature  
State Capitol, Room 515  
Juneau, AK 99801-1182

Dear Representative Chenault and Representative Meyer:

I request a hearing for HB 314 General Obligation Bonds for Transportation Projects. This bill will allow the state to ask the general public if they support the issuance of general obligation bonds for the purpose of paying the cost of transportation projects.

While the capital budget addresses many critical transportation projects, the needs far outweigh the state's budget. Bonding provides an opportunity to improve the state's transportation infrastructure, without unnecessarily escalating the capital budget. The transportation projects identified in this bill will address important safety and congestion needs as well as preparing for construction of the gas pipeline. Additionally, the speed at which a project can be completed is significantly reduced when not using federal funds.

We look forward to discussing this important piece of legislation with you and your committee.

Sincerely,



Leo von Scheben, P.E., L.S., M.B.A.  
Commissioner

cc: Russ Kelly, Legislative Director, Office of the Governor  
Mary Siroky, Legislative Liaison, Office of the Commissioner, DOT&PF  
Nancy Slagle, Director, Administrative Services, DOT&PF

## Changes between HB314 and CSHB314(TRA)

### Sec. 1

- Page 1 line 9 (HB 314); the amount of \$140,000,00, changed to \$170,000,000 in CSHB314.

### Sec 2

- Page 2 line 10 (HB 314) ; amount of \$121,000,000 was changed to \$151,000,000 in CSHB314 (page 2 line 10)

### Sec. 3

- Deleted - Southeast Alaska: pavement rehabilitation \$15M (page 2; line 26 in HB 314)
- Added – Gravina Access \$45M (page 2 line 14 CSHB314)

### Sec. 6

- Page 3 line 13 (HB314) the amount of \$700,000 was changed to \$850,00 in CSHB314(page3 line 14)

### Sec. 9

- Page 4 line 10(HB 314) \$140,000,000 was changed to \$170,000,000 in CSHB314 (page 4 line 10)

**Department of Transportation GO Bond Projects**

Anchorage: Connect Anchorage - Dowling Rd Old Seward Hwy	\$22,100,000
Anchorage: Connect Anchorage Study - Northern Access to University medical district	\$2,000,000
Dalton Highway Improvements	\$14,000,000
Kenai Borough Road Projects	\$8,000,000
Nome: Snake River Bridge Replacement	\$10,000,000
Parks Highway: Weight Restriction Elimination	\$15,000,000
Seward Highway: Windy Corner Safety Improvements	\$20,000,000
Southeast Alaska :Pavement Rehabilitation	\$15,000,000
Steese Highway/Johansen Expressway Area Traffic Improvements	\$15,000,000
TOTAL	\$121,100,000