

HB

283

SFIN

FILE

HB 283

was referred to the
Senate Finance
Committee

Hearing(s) were held

The bill did not move
from Committee

THE
FOLLOWING
DOCUMENT(S)
ARE
POOR
ORIGINAL
COPIES

motion made to adopt - but no
action taken

WORK DRAFT

WORK DRAFT

WORK DRAFT

24 LS0922MF
Bullock
4/26/06

SENATE CS FOR CS FOR HOUSE BILL NO. 283()
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY

Offered:
Referred:

Sponsor(s): REPRESENTATIVE KOTT

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the compensation for board members of the Alaska Housing
2 Finance Corporation; relating to the salary for commissioners of the Regulatory
3 Commission of Alaska; and providing for an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. AS 18.56.030(e) is amended to read:

6 (e) The members of the board described in (a)(4) of this section receive \$400
7 [\$100] compensation for each day spent on official business of the corporation and
8 may be reimbursed by the corporation for actual and necessary expenses at the same
9 rate paid to members of state boards under AS 39.20.180.

10 * Sec. 2. AS 42.04.020(f) is amended to read:

11 (f) Members of the commission are in the exempt service and shall receive an
12 annual salary [ARE ENTITLED TO A MONTHLY SALARY EQUAL TO STEP C,
13 RANGE 26, OF THE SALARY SCHEDULE IN AS 39.27.011(a) FOR JUNEAU,
14 ALASKA. THE CHAIR OF THE COMMISSION IS ENTITLED TO A MONTHLY

1 SALARY EQUAL TO STEP C, RANGE 27, OF THE SALARY SCHEDULE IN
2 AS 39.27.011(a) FOR JUNEAU, ALASKA].

3 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).

SENATE FINANCE COMMITTEE
5 / 1 / 2006 COMMITTEE ACTION

Bill Number	HB 283		
Amendment			
Motion	to adopt CS "F"		
<u>Motion by</u>	Green		
<u>Objection by</u>	Green		
<u>Removed</u>			
<u>Second Objection by</u>			
<u>Committee Member</u>	<u>Y</u>	<u>Vote</u>	<u>N</u>
Senator Olson			
Senator Stedman			
Senator Bunde			
Senator Dyson			
Senator Hoffman			
Co-Chair Wilken			
Co-Chair Green			
<u>Tally</u>			
Yea			
Nay			
Absent			
<u>MOTION</u>			

Note: no action was taken on this motion to adopt the CS

ALASKA STATE LEGISLATURE

Chair:
Legislative Council

Member:
Community and Regional Affairs-
Judiciary
Labor and Commerce - Vice Chair



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Alaska State Capitol
Juneau, AK 99801-1182
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REPRESENTATIVE PETE KOTT DISTRICT 17 - EAGLE RIVER

Sponsor Statement for HB 283

House Bill 283, an Act relating to the compensation for board members of the Alaska Housing Finance Corporation, would increase the compensation from the current level of \$100 to \$400.

The current level of \$100 compensation has been in place since the inception of the Corporation in 1971. This legislation would provide a much needed increase in the amount of compensation commensurate with the importance of the work being done. HB 283 would increase the compensation to \$400, which is the currently the amount received by the Alaska Permanent Fund Corporation Board of Trustees.

The Board of Directors of AHFC is required to review and consider topics having to do with bonding, the mortgage industry, public housing, and many other technical issues. In any given year, the Board is asked to consider and approve \$600 million to \$1 billion in bond programs and millions of dollars in tax credit and other federal grants. The workload is such that board members must spend a great deal of their personal time studying and educating themselves about corporate activities. These are just some of the reasons why it is important to do what is necessary to help keep as capable a board as possible.

The compensation is only applicable to the four public members of the Corporation's seven member Board of Directors. It is estimated that the increase in compensation would cost the Corporation approximately \$15,000 in corporate receipts per fiscal year.



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907-338-6100

Mailing Address:
PO Box 101020
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Internet Web Site:
<http://www.ahfc.state.ak.us>

House Bill 283

House Bill 283, an Act relating to the compensation for board members of the Alaska Housing Finance Corporation, would increase the board member compensation from the current level of \$100 to \$400.

The current level of \$100 compensation per day has been in place since the inception of the Corporation in 1971. This legislation would provide a much needed increase in the amount of compensation commensurate with the importance of the work being done. HB 283 would increase the compensation to \$400, which is the currently the amount received by the Alaska Permanent Fund Corporation Board of Trustees.

The Board of Directors of AHFC is required to review and consider topics having to do with bonding, the mortgage industry, public housing, and many other technical issues. In any given year, the Board is asked to consider and approve \$600 million to \$1 billion in bond programs and millions of dollars in tax credit and other federal grants. The workload is such that board members must spend a great deal of their personal time studying and educating themselves about corporate activities. These are just some of the reasons why it is important to do what is necessary to help keep as capable a board membership as possible.

The compensation is only applicable to the four public members of the Corporation's seven member Board of Directors. It is estimated that the increase in per diem would cost the Corporation approximately \$20,000 in corporate receipts per fiscal year.



HB 283

MEMORANDUM

State of Alaska
Governor's OfficeTo: James F. Clark
Chief of Staff

Date: February 9, 2005

From: Laraine L. Derr
CommissionerPhone: 465-3393
Fax: 465-8110

Subject: Per Diem for Boards and # of meeting days

You asked that I prepare a table that shows the Boards who get per diem and those that receive a stipend. Also included is the numbers of days that boards meet. I have attached a report from law citing the statute for each of the boards.

The following boards get per diem plus an honoraria:

NORTH PACIFIC RESEARCH BOARD	\$100/day	At least once every 3 months. Majority is quorum.
AEROSPACE DEVELOPMENT CORPORATION	\$100/day	Approximately 150 days per year.
PAROLE BOARD	\$150/day	At call of the chair or of 4 members of the board. (About 6 times a year.)
PENSION INVESTMENT BOARD	\$150/day	10-12 times per year; 20-25 days total; special meetings as necessary.
PUBLIC EMPLOYEES' RETIREMENT BOARD	\$150/day	2 times per year; 6 days total; special meetings occasionally.
TEACHERS' RETIREMENT BOARD	\$150/day	Historically meets 4 times/year, total 50-65 days; Joint F&G Boards meet approximately 7-15 days.
FISHERIES - <i>Br</i>	\$186/day	Historically meets 20-25 days a year. Joint F&G boards meet approximately 7 days per year.
GAME <i>Br</i> -	\$186/day	5-6 times per year, 1 day each; 5-6 days total, excluding travel.
MENTAL HEALTH TRUST AUTHORITY	\$200/day	As determined by the Board; full board meetings approximately 10 times per year, 20 days total.
COMMERCIAL FISHING/AGRICULTURE BANK	\$250/day	At least once every three months. 4 times per year or as necessary. 15 days maximum.
PERMANENT FUND	\$400/day	
RAILROAD CORPORATION	\$400/day	
OCCUPATIONAL SAFETY	\$50/day	
INDUSTRIAL DEVELOPMENT/EXPORT AUTH	\$100/day	
MUNICIPAL BOND BANK	actual expenses	
AJPC	\$100/day	

SENATE COMMITTEE REPORT

DATE: 5/7/05

FURTHER: Finance

DATE TURNED
IN TO OFFICE: _____

State Affairs Committee considered CS FOR HOUSE BILL NO. 283(STA)

HB 283 AK HOUSING FINANCE CORP BOARD COMP.

"An Act relating to the compensation for board members of the Alaska Housing Finance Corporation; and providing for an effective date."

and recommends:

- be replaced with _____ CS _____)
- adopt previous _____ CS _____)
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to _____ Committee

CS Senate Bill:	
<input type="checkbox"/>	Same Title
<input type="checkbox"/>	New Title
SCS House Bill:	
<input type="checkbox"/>	Same Title
<input type="checkbox"/>	Technical Title Change
<input type="checkbox"/>	New Title w/ SCR # _____

NEW FISCAL NOTE(S):

Department	Date	Fiscal	Indet.	Zero	FN#

PREVIOUS FISCAL NOTE(S):

Department	Date	Fiscal	Indet.	Zero	FN#

APPROPRIATION with fiscal note

SIGNATURES AND RECOMMENDATIONS:	Do PASS	Do NOT PASS	NO REC	AMEND
STA				
CHAIR:				

5/7 - FIN
waived