

**HB**

**158**

**SFIN**

**FILE**

SENATE FINANCE COMMITTEE REPORT

REPORTED OUT  
 MAR 07 2005  
 SENATE FINANCE  
 COMMITTEE

DATE: 3/2/05

FURTHER:

DATE TURNED  
 IN TO OFFICE: March 7, 2005

Finance Committee considered HOUSE BILL NO. 158

HB 158 PUBLIC SCHOOL ACCOUNT/PUBLIC EDUC FUND

"An Act relating to the public school account and renaming the public school account as the public education fund; and providing for an effective date."

and recommends:

- be replaced with \_\_\_\_\_ CS \_\_\_\_\_ (\_\_\_\_\_)
- adopt previous \_\_\_\_\_ CS \_\_\_\_\_ (\_\_\_\_\_)
- attached amendment(s)
- adopt Letter of Intent by \_\_\_\_\_ Committee
- further referral to \_\_\_\_\_ Committee

**Senate Bill:**  
 Same Title  
 New Title

**House Bill:**  
 Same Title  
 Technical Title Change  
 New Title w/ SCR # \_\_\_\_\_

NEW FISCAL NOTE(S):

Department	Date	Fiscal	Ind.	Zero	FN#

PREVIOUS FISCAL NOTE(S):

Department	Date	Fiscal	Ind.	Zero	FN#
DEED	2/18/05			✓	1

APPROPRIATION - no fiscal note

SIGNATURES AND RECOMMENDATIONS:	DO PASS	DO NOT PASS	NO REC	AMEND
<i>Donald P. ...</i>			✓	
<i>Frank ...</i>			✓	
<i>Bill ...</i>			✓	
<i> </i>				
<i> </i>				
COCHAIR: <i> </i>				
COCHAIR: <i>Lynne Green</i>	✓			

MAR 07 2005

SENATE FINANCE  
COMMITTEE

# FISCAL NOTE

STATE OF ALASKA  
2005 LEGISLATIVE SESSION

Fiscal Note Number: 1  
Bill Version: HB 158  
(H) Publish Date: 2/24/05

Revision Date/Time (Note if correction): \_\_\_\_\_ Dept. Affected: Education & Early Development  
Title: "An Act relating to the public school account and RDU K-12 Support  
renaming the public school account as the public education ..." Component: Foundation  
Sponsor: House Finance  
Requester: House Finance Component No.: 141

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>						
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<b>CHANGE IN REVENUES ( )</b>						
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	0.0	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
<b>TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2005) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2006 budget proposal:

**POSITIONS**

Full-time						
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

This bill will rename the public school account to the public education fund. Monies deposited in the fund would be allocated to support the foundation and pupil transportation programs. Money appropriated to this fund would not lapse.

Prepared by: Eddy Jeans, Director  
Division: School Finance  
Approved by: Karen Rehfeld, Deputy Commissioner  
Agency: Education & Early Development

Phone 465-8679  
Date/Time 2/18/05 3:00 PM  
Date 2/18/2005

# ALASKA STATE LEGISLATURE HOUSE FINANCE COMMITTEE

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## SPONSOR STATEMENT

HB 158, "An Act relating to the public school account and renaming the public school account as the public education fund; and providing for an effective date."

House Bill 158 proposes changing the public school account and renaming it the public education fund. In addition, HB 158 clarifies that money appropriated to the public education fund may be expended for K-12 needs and that money left over in the fund does not lapse.

Further, HB 158 adds that costs for school district's entitlements for pupil transportation can be paid from the public education fund. Also, interest earned by the fund may be appropriated back to the fund.

Currently if the legislature appropriates too much money for K-12 because there is a decline in students, the left over money lapses into the general fund or is used for other government services.

The main purpose of HB 158 is to keep dollars appropriated for K-12 and pupil transportation in the education fund where they will be used for educating our students.

I urge your support of this important piece of legislation.