

**SB**

**246**

24-LS1436\G  
Cook  
3/9/06

**CS FOR SENATE BILL NO. 246(CRA)**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**TWENTY-FOURTH LEGISLATURE - SECOND SESSION**

**BY THE SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE**

*Adopted  
3/10/06*

**Offered:**

**Referred:**

<b>Funding Information:</b>	<b>General Fund</b>	<b>\$29,300,000</b>
	<b>Other Funds</b>	<b>\$28,000,000</b>
	<b>Total</b>	<b>\$57,300,000</b>

**Sponsor(s): SENATE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE BY REQUEST**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation from the Alaska capital income fund to the  
 2 revenue sharing fund and a special appropriation from the general fund to the  
 3 municipal public employees' retirement system underfunded liability relief account; and  
 4 providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 \* **Section 1. ALASKA CAPITAL INCOME FUND.** The sum of \$28,000,000 is  
 7 appropriated from the Alaska capital income fund (AS 37.05.565) to the revenue sharing fund  
 8 (AS 29.60.800).

9 \* **Sec. 2. GENERAL FUND.** The sum of \$29,300,000 is appropriated from the general fund  
 10 to the municipal public employees' retirement system underfunded liability relief account.

11 \* **Sec. 3. CONTINGENT EFFECT.** This Act takes effect only if a bill relating to the  
 12 revenue sharing program and establishing the revenue sharing fund and establishing the  
 13 municipal public employees' retirement system underfunded liability relief account is enacted  
 14 by the Twenty-Fourth Alaska Legislature and becomes law.

1 \* **Sec. 4.** If this Act takes effect under sec. 3 of this Act, it takes effect on the later of the  
2 effective date of the Act described in sec. 3 of this Act or July 1, 2006.

# ALASKA STATE LEGISLATURE

## SENATE COMMITTEE ON COMMUNITY & REGIONAL AFFAIRS

Senator Bert K. Stedman, Chair



Senator Gary Stevens, Vice-Chair  
Senator Tom Wagoner  
Senator Johnny Ellis  
Senator Albert Kookesh

Official Business

State Capitol, Room 30  
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### SPONSOR STATEMENT SB 246

**"An Act making a special appropriation from the Alaska capital income fund to the revenue sharing fund; and providing for an effective date."**

Senate Bill 246 comes as a result of recommendations made by the Advisory Commission on Local Government.

SB 246 appropriates \$28 million from the Alaska Capital Fund to the revenue sharing fund created by Senate Bill 247. The bill will only take effect if SB 247, establishing the revenue sharing fund, is enacted this Legislative session.

Senate Bill 246 provides the revenue sharing fund with a sustainable source of revenue to be shared with Alaska's local governments on a predictable, long-term basis.

*Contact: Kim Carnot, Senate Community and Regional Affairs Committee Aide at (907) 465-4989*



## Alaska State Legislature

**Senate Majority** Web: [www.akrepublicans.org](http://www.akrepublicans.org)

**Sponsor:** Community & Regional Affairs By Request  
**Current Version:** SB 246  
**Contact:** Kim Carnot, 465-4989

### Fact Sheet for: Senate Bill 246

**Short Title:** APPROP TO REVENUE SHARING FUND

#### Summary:

- Appropriates \$28 million from the Alaska capital income fund (AS 37.05.565) to the revenue sharing fund (AS 29.60.800), contingent on passage of a bill that establishes the revenue sharing fund.

#### Benefits:

- Provides a sustainable source of revenue for Alaska's local governments on a predictable, long-term basis.
- Helps stabilize or reduce local property taxes.
- Encourages local governments to provide adequate levels of public services.
- Helps local governments with budget planning.

#### Background:

- SB 246, SB 247 and SB 248 were introduced at the request of the Advisory Commission on Local Government, which was established during the first session of the Twenty-fourth Legislature to examine local governance issues. SB 247 establishes the revenue sharing program, SB 246 provides funding for the revenue sharing program, and SB 248 establishes a new administrative borough.

# LEGAL SERVICES

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## MEMORANDUM

January 24, 2006

**SUBJECT:** Sectional Summary (SB 246)

**TO:** Senator Gary Stevens  
Chair of the Senate Community and Regional Affairs Committee  
Attn: Doug Letch

**FROM:** Tamara Brandt Cook  
Director *TBC*

**Sec. 1.** Appropriates \$28,000,000 from the Alaska capital fund to the revenue sharing fund (created in SB 247).

**Sec. 2.** This bill takes effect only if another bill establishing the revenue sharing fund is enacted by the Twenty-Fourth Alaska Legislature.

**Sec. 3.** This bill takes effect on the later of: the effective date that satisfies the contingency or July 1, 2006.

TBC:ljw  
06-023.ljw