

SJR

2

ALASKA STATE LEGISLATURE



Official Business

SENATE RESOURCES COMMITTEE

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Sponsor Statement

SJR 2 – ENDORSING ANWR LEASING

The need for expanding Alaska's resource based industries is imperative if we want to maintain or increase the State's economic base. Development of our oil and gas reserves is our most viable option to increase the revenue stream and supply new jobs for those entering the workforce.

North Slope production peaked in 1988 at 2.005 million barrels per day and has declined steadily since. Current production is approximately half of the peak production. Development of the Coastal Plain will allow Alaska to derive economic benefits and at the same time provide stability to our national energy demands during the ongoing turmoil in the Middle East and Venezuela.

This resolution is not a new piece of legislation. It has been introduced on several occasions and has always enjoyed overwhelming support from the Governor and Legislature, as well as the citizens of Alaska.

With the recent changes in the United States Senate and support from the leadership in both the Senate and the House of Representatives, it is quite likely that Congress will act favorably this year. We can be assured that President Bush will not veto it, like his predecessor, President Clinton, did in 1995.

FISCAL NOTE

STATE OF ALASKA
2005 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SJR 2
 (S) Publish Date: 1/27/05

Revision Date/Time (Note if correction): _____ Dept. Affected: Natural Resources
 Title: Endorsing ANWR Leasing RDU: Resource Development
 Component: Oil and Gas Development
 Sponsor: Senate Resources Committee
 Requester: Senate Resources Committee Component No. 439

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2005) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2006 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

No fiscal impact anticipated with passage of this resolution.

Prepared by: Mark D. Myers, Director Phone 269-8800
 Division: Oil and Gas Date/Time 1/21/2005
 Approved by: Tom Irwin, Commissioner Date 1/21/2005
 Agency: Natural Resources