

**KNIK**

**ARM**

**CROSSING**

**BRIDGE**

**AUTHOR-**

**ITY**

SENATE BILL NO.

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced:  
Referred:

A BILL

FOR AN ACT ENTITLED

1 "An Act establishing the Knik Arm Bridge and Toll Authority and relating to that  
2 authority; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 \* Section 1. AS 44 is amended by adding a new chapter to read:

5 Chapter 90. Knik Arm Bridge and Toll Authority.

6 Article 1. Establishment and Organization.

7 Sec. 44.90.011. Purpose. The purpose of the authority created by this chapter  
8 is to develop, stimulate, and advance the economic welfare of the state and further the  
9 development of public transportation systems in the vicinity of the Upper Cook Inlet  
10 with construction of a bridge to span Knik Arm and connect the Municipality of  
11 Anchorage and the Matanuska-Susitna Borough.

12 Sec. 44.90.021. Establishment of authority. (a) There is established the  
13 Knik Arm Bridge and Toll Authority. The authority is a public corporation and an  
14 instrumentality of the state within the Department of Transportation and Public

1 Facilities but the authority has a separate and independent legal existence from the  
2 state. The exercise by the authority of the powers in this chapter is considered an  
3 essential governmental function of the state.

4 (b) The authority may not be terminated as long as it has bonds, notes, or other  
5 obligations outstanding. Upon termination of the authority, its rights and property  
6 pass to the state.

7 **Sec. 44.90.031. Board of directors of authority.** (a) The authority shall be  
8 governed by a board of directors consisting of the following:

9 (1) the commissioner of transportation and public facilities or the  
10 commissioner's designee;

11 (2) the commissioner of revenue or the commissioner's designee;

12 (3) one public member, appointed by the governor, who is a state  
13 resident and United States citizen.

14 (b) The public member of the board shall serve for a term of five years and  
15 may be reappointed to a single successive five-year term. The public member may  
16 only be removed for cause.

17 (c) If a vacancy occurs in the public member seat on the board, the governor  
18 shall make an appointment, effective immediately, for the unexpired portion of that  
19 member's term.

20 **Sec. 44.90.041. Operation of authority.** (a) The powers of the authority are  
21 vested in the board.

22 (b) Two members of the board constitute a quorum.

23 (c) The public member of the board serves as the chair of the board. Members  
24 shall elect other officers they determine desirable.

25 (d) Action may be taken and motions and resolutions adopted by the board at a  
26 meeting by the affirmative vote of at least two members.

27 (e) The public member of the board shall receive a stipend of \$300 a day  
28 while performing business of the authority.

29 (f) The members of the board serving under AS 44.90.031(a)(1) and (2) serve  
30 without compensation, but are entitled to per diem and travel expenses authorized by  
31 law under AS 39.20.180.

1           **Sec. 44.90.051. Executive director.** The authority shall employ an executive  
2 director who may not be a member of the board. The executive director shall serve at  
3 the pleasure of the board. The board shall establish the duties and compensation of the  
4 executive director.

5           **Sec. 44.90.061. Employment of personnel.** The executive director may hire  
6 employees of the authority. The board shall prescribe the duties and compensation of  
7 authority employees.

8           **Sec. 44.90.071. Personnel exempt from State Personnel Act.** The executive  
9 director and employees of the authority are in the exempt service under AS 39.25  
10 (State Personnel Act).

11           **Sec. 44.90.081. Legal advisor.** The attorney general is the legal counsel for  
12 the authority. The attorney general shall advise the authority in legal matters and  
13 represent it in suits.

14                                   **Article 2. Powers and Duties.**

15           **Sec. 44.90.111. Powers and duties of the authority.** (a) In furtherance of its  
16 purposes, the authority may

17                           (1) own, acquire, construct, develop, create, reconstruct, equip,  
18 operate, maintain, extend, and improve the Knik Arm bridge and its appurtenant  
19 facilities;

20                           (2) sue and be sued;

21                           (3) adopt a seal;

22                           (4) adopt, amend, and repeal regulations under AS 44.62 and establish  
23 bylaws;

24                           (5) make and execute agreements, contracts, and other instruments for  
25 the exercise of its powers and functions under this chapter, including contracts with  
26 any person, firm, corporation, governmental agency, or other entity;

27                           (6) in its own name acquire, lease, rent, or convey real and personal  
28 property;

29                           (7) issue bonds and otherwise incur indebtedness, in accordance with  
30 AS 44.90.211, in order to pay the cost of the Knik Arm bridge and its appurtenant  
31 facilities; the authority may also secure payment of the bonds or other indebtedness as

1 provided in AS 44.90.221;

2 (8) apply for and accept gifts, grants, or loans from a federal agency or  
3 an agency or instrumentality of the state, or from a municipality, private organization,  
4 or other source;

5 (9) fix and collect fees, rents, tolls, rates, or other charges for the use of  
6 the Knik Arm bridge and appurtenant facilities, or for a service developed, operated,  
7 or provided by the authority; notwithstanding AS 37.10.050(a), fees, rents, tolls, rates,  
8 and other charges fixed and collected under this paragraph may exceed the actual  
9 operating cost of the use of the bridge, facility, or service;

10 (10) pledge fees, rents, tolls, rates, charges, or other revenue of the  
11 authority as security for bonds of the authority;

12 (11) deposit or invest its funds, subject to agreements with  
13 bondholders;

14 (12) procure insurance against any loss in connection with its  
15 operation;

16 (13) contract for and engage the services of consultants, experts, and  
17 financial and technical advisors that the authority considers necessary for the exercise  
18 of its powers and functions under this chapter;

19 (14) apply for, obtain, hold, and use permits, licenses, or approvals  
20 from appropriate agencies of the state, the United States, a foreign country, and any  
21 other proper agency in the same manner as any other person;

22 (15) perform reconnaissance studies and engineering, survey, and  
23 design studies with respect to the Knik Arm bridge and its appurtenant facilities;

24 (16) exercise powers of eminent domain or file a declaration of taking  
25 as necessary for the Knik Arm bridge and appurtenant facilities under AS 09.55.240 -  
26 09.55.460 to acquire land or an interest in land;

27 (17) confer with municipal and other governments, metropolitan  
28 planning organizations, and the department, concerning the Knik Arm bridge;

29 (18) do all acts and things necessary to carry out the powers expressly  
30 granted or necessarily implied in this chapter.

31 (b) The authority shall

1 (1) prepare an annual report of its operations to include a balance  
2 sheet, an income statement, a statement of changes in financial position, a  
3 reconciliation of changes in equity accounts, a summary of significant accounting  
4 principles, an auditor's report, comments regarding the year's business, and prospects  
5 for the next year; the report shall be completed by the third day of each regular session  
6 of the legislature, and the authority shall notify the governor, the commissioner of the  
7 department, the presiding officers of each house of the legislature, and the Legislative  
8 Budget and Audit Committee that the report is available;

9 (2) comply with the provisions of AS 37.07 (Executive Budget Act),  
10 except that AS 37.07 does not apply to the activities of the authority that relate to the  
11 authority's borrowing of money as provided in this chapter, including the issuing of its  
12 obligations or evidence of that borrowing and the repayment of the debt obligation;

13 (3) establish a personnel management system for hiring employees and  
14 setting employee-benefit packages;

15 (4) establish procedures, rules, and rates governing per diem and travel  
16 expenses of the employees of the authority in substantial conformity to statutes,  
17 procedures, rules, and rates applicable to state employees of similar state entities;

18 (5) coordinate the exercise of its powers to plan, design, construct,  
19 operate, and maintain the Knik Arm bridge with the department, and with the mayors  
20 of the Municipality of Anchorage and the Matanuska-Susitna Borough.

21 **Sec. 44.90.211. Bonds of the authority.** The authority may borrow money  
22 and issue bonds on which the principal and interest are payable from money derived  
23 from the fees, rents, tolls, rates, charges, and other revenue of the authority under this  
24 chapter. Before issuing bonds for the Knik Arm bridge, the authority shall submit to  
25 the state bond committee a description of the bond issue and a preliminary prospectus,  
26 offering circular, or official statement relating to the bond issue. Bonds may not be  
27 issued unless the state bond committee finds, based upon the information submitted by  
28 the authority under this section and other information that is reasonably available to  
29 the committee, that the Knik Arm bridge revenue and other revenue available to the  
30 authority can be reasonably expected to be adequate for payment of the principal and  
31 interest on the bonds to be issued and that issuance of the bonds by the authority

1 would not be expected to adversely affect the ability of the state or its political  
2 subdivisions to market bonds. Bonds may not be issued unless the principal amount  
3 of the bond issue is authorized by law.

4 **Sec. 44.90.221. Trust indentures and trust agreements.** (a) In the  
5 discretion of the authority, an issue of bonds may be secured by a trust indenture or  
6 trust agreement between the authority and a corporate trustee, by a secured loan  
7 agreement or other instrument, or by a resolution giving powers to a corporate trustee,  
8 by means of which the authority may

9 (1) make agreements with the trustee or the holders of the bonds that  
10 the authority determines to be necessary or desirable, including agreements as to the

11 (A) application, investment, deposit, use, and disposition of

12 (i) the proceeds of bonds of the authority;

13 (ii) money or other property of the authority; or

14 (iii) money or other property in which the authority has

15 an interest;

16 (B) fixing and collecting of fees, rents, tolls, rates, or other  
17 charges;

18 (C) assignment by the authority of its rights in any contract  
19 with respect to the Knik Arm bridge or in a mortgage or other security interest  
20 created with respect to the Knik Arm bridge to a trustee for the benefit of  
21 bondholders;

22 (D) terms and conditions under which the authority may issue  
23 additional bonds;

24 (E) vesting in a trustee of rights, powers, duties, money, or  
25 property in trust for the benefit of bondholders, including the right to enforce  
26 payment, performance, and all other rights of the authority or of the  
27 bondholders, under a lease, power of contract, contract of sale, mortgage,  
28 security agreement, or trust by injunction or other proceeding or by taking  
29 possession by agent or otherwise, and operating the Knik Arm bridge and  
30 collecting rents or other consideration and applying the same in accordance  
31 with the trust agreement;

1           (2) pledge, mortgage, or assign money, leases, agreements, property,  
2 or other rights or assets of the authority either presently in hand or to be received in  
3 the future, or both; and

4           (3) provide for any other matters that affect the security or protection  
5 of the bonds.

6           (b) Notwithstanding any other provisions of this chapter, the trust agreement  
7 must contain an agreement by the authority that the authority will at all times maintain  
8 fees, rents, tolls, rates, or other charges sufficient to

9           (1) pay the costs of operation and maintenance of the Knik Arm bridge  
10 and its appurtenant facilities and the principal of and interest on bonds issued under  
11 the trust agreement as the bonds severally become due and payable;

12           (2) provide for debt service coverage as considered necessary by the  
13 authority for the marketing of its bonds; and

14           (3) provide for renewals, replacements, and improvements of the Knik  
15 Arm bridge, and to maintain reserves required by the terms of the trust agreement.

16           (c) For the purpose of securing one or more issues of its bonds, the authority  
17 may establish one or more special funds, called "capital reserve funds," and shall pay  
18 into those capital reserve funds the proceeds of the sale of its bonds and any other  
19 money that is available to the authority for the purposes of those funds. The funds  
20 shall be established only if the authority determines that the establishment would  
21 enhance the marketability of the bonds. All money held in a capital reserve fund,  
22 except as provided in this section, shall be used as required solely for (1) the payment  
23 of the principal of and interest on bonds or of the sinking fund payments with respect  
24 to those bonds, (2) the purchase or redemption of bonds, or (3) the payment of a  
25 redemption premium required to be paid when those bonds are redeemed before  
26 maturity. However, money in a fund may not be withdrawn from the fund at any time  
27 in an amount that would reduce the amount of the fund to less than the capital reserve  
28 requirement set out in (d) of this section, except for the purpose of making, with  
29 respect to those bonds, payment, when due, of principal, interest, redemption  
30 premiums, and the sinking fund payments for the payment of which other money of  
31 the authority is not available. Income or interest earned by or increment to a capital

1 reserve fund due to the investment of the fund or any other amounts in the fund may  
2 be transferred by the authority to other funds or accounts of the authority to the extent  
3 that the transfer does not reduce the amount of the capital reserve fund below the  
4 capital reserve fund requirement.

5 (d) If the authority decides to issue bonds secured by a capital reserve fund,  
6 the bonds may not be issued if the amount in the capital reserve fund is less than the  
7 amount of the capital reserve fund requirement, if any, established by resolution of the  
8 authority, unless the authority, at the time of issuance of the obligations, deposits in  
9 the capital reserve fund from the proceeds of the obligations to be issued or from other  
10 sources an amount that, together with the amount then in the fund, will not be less than  
11 the capital reserve fund requirement.

12 (e) In computing the amount of a capital reserve fund for the purpose of this  
13 section, securities in which all or a portion of the fund is invested shall be valued by  
14 some reasonable method established by the authority by resolution. Valuation on a  
15 particular date shall include the amount of any interest earned or accrued to that date.

16 (f) The chair of the board shall annually, not later than January 2, deliver to  
17 the governor and the legislature a certificate stating the sum, if any, required to restore  
18 any capital reserve fund to the capital reserve fund requirement. Money appropriated  
19 during that fiscal year for capital reserve fund restoration shall be deposited by the  
20 authority in the proper capital reserve fund.

21 (g) If the authority decides to issue bonds secured by a capital reserve fund,  
22 the bonds may not be issued until 30 days after the authority has mailed notification to  
23 the state bond committee and the Legislative Budget and Audit Committee by certified  
24 mail of its intention to establish a capital reserve fund to secure the bond issue. The  
25 notification must include the amount of the capital reserve fund to be established, the  
26 amount of bonds proposed to be issued, and the total cost for which the bonds are to  
27 be issued. The notification shall be accompanied by an estimate by the authority of  
28 the need to withdraw money from the capital reserve fund during the term of the bond  
29 issue, the amount that may be necessary to withdraw, and the time at which  
30 withdrawals are estimated to be needed. By January 30 of each year, the authority  
31 shall prepare, and provide to the state bond committee and the Legislative Budget and

1       Audit Committee, a revised estimate, considering the same factors, and a statement of  
2       all withdrawals that have occurred from the date of issuance of the bonds to the end of  
3       the preceding calendar year.

4               (h) Nothing in this section creates a debt or liability of the state.

5               **Sec. 44.90.231. Validity of pledge.** It is the intention of the legislature that a  
6       pledge made in respect of bonds shall be perfected and shall be valid and binding from  
7       the time the pledge is made, that the money or property so pledged and after that  
8       received by the authority shall immediately be subject to the lien of the pledge without  
9       physical delivery or further act, and that the lien of the pledge shall be valid and  
10      binding against all parties having claims of any kind in tort, contract, or otherwise  
11      against the authority irrespective of whether the parties have notice. Neither the  
12      resolution, trust agreement, nor any other instrument by which a pledge is created need  
13      be recorded or filed under the provisions of the Uniform Commercial Code in order to  
14      be perfected or to be valid, binding, or effective against the parties. This section does  
15      not affect title to or conveyances of real property, and does not limit the applicability  
16      of AS 40.17.080(b).

17              **Sec. 44.90.241. Nonliability on bonds.** (a) Neither the members of the board  
18      nor a person executing the bonds of the authority is liable personally on the bonds or is  
19      subject to personal liability or accountability by reason of the issuance of the bonds.

20              (b) The bonds issued by the authority do not constitute an indebtedness or  
21      other liability of the state or of a political subdivision of the state other than the  
22      authority, but shall be payable solely from the income, receipts, or other money or  
23      property of the authority.

24              (c) The authority may not pledge the faith or credit of the state or of a political  
25      subdivision of the state other than the authority, and the issuance of a bond by the  
26      authority does not directly, indirectly, or contingently obligate the state or a political  
27      subdivision of the state to apply money from, levy, or pledge any form of taxation to  
28      the payment of the bond.

29              (d) Each obligation issued under this chapter other than a state guaranteed  
30      bond shall contain on its face a statement that the authority is not obligated to pay it  
31      nor the interest on it except from the revenue or assets of the authority and that neither

1 the faith and credit nor the taxing power of the state or of any political subdivision of  
2 the state is pledged to the payment of the principal of or the interest on the obligation.

3 **Sec. 44.90.251. Pledge of the state.** The state pledges to and agrees with the  
4 holders of bonds issued under this chapter and with a federal agency that loans or  
5 contributes money in respect to the Knik Arm bridge that the state will not limit or  
6 alter the rights and powers vested in the authority under this chapter to fulfill the terms  
7 of a contract made by the authority with the holders or federal agency or in any way  
8 impair the rights and remedies of the holders until the bonds, together with the interest  
9 on them, with interest on unpaid installments of interest, and all costs and expenses in  
10 connection with an action or proceeding by or on behalf of the holders, are fully met  
11 and discharged. The authority may include this pledge and agreement of the state,  
12 insofar as it refers to holders of bonds of the authority, in a contract with the holders  
13 and, insofar as it relates to a federal agency, in a contract with the federal agency.

14 **Sec. 44.90.261. Exemption from taxation.** The real and personal property of  
15 the authority and its assets, income, and receipts are declared to be the property of a  
16 political subdivision of the state and are exempt from all taxes and special assessments  
17 of the state or a political subdivision of the state. All bonds of the authority are  
18 declared to be issued by a political subdivision of the state and for an essential public  
19 and governmental purpose. The bonds, the interest on the bonds, the income from the  
20 bonds and the transfer of the bonds, and all assets, income, and receipts pledged to pay  
21 or secure the payment of the bonds or interest on the bonds are, at all times, exempt  
22 from taxation by or under the authority of the state, except for inheritance and estate  
23 taxes and taxes on transfers by or in contemplation of death. Nothing in this section  
24 affects or limits an exemption from license fees, property taxes, or excise, income, or  
25 other taxes provided under any other law, nor does it create a tax exemption with  
26 respect to the interest of any business enterprise or other person, other than the  
27 authority, in any property, assets, income, receipts, project, or lease, regardless of  
28 whether financed under this chapter.

29 **Sec. 44.90.271. Bonds legal investments for fiduciaries.** The bonds of the  
30 authority are securities in which all public officers and bodies of the state and all  
31 municipalities and municipal subdivisions, all insurance companies and associations

1 and other persons carrying on an insurance business, all banks, bankers, trust  
2 companies, savings banks, savings associations, including savings and loan  
3 associations and building and loan associations, investment companies and other  
4 persons carrying on banking business, all administrators, guardians, executors,  
5 trustees, and other fiduciaries, and other persons who are now or may afterward be  
6 authorized to invest in bonds or other obligations of the state may properly and legally  
7 invest money, including capital in their control or belonging to them. Notwithstanding  
8 any other provision of law, the bonds of the authority are also securities that may be  
9 deposited with and may be received by all public officers and bodies of the state and  
10 all municipalities and municipal subdivisions for any purpose for which the deposit of  
11 bonds or other obligations of the state is now or may afterward be authorized.

12 **Sec. 44.90.281. Audit.** The legislative auditor annually shall audit, or cause to  
13 have audited, the financial records of the authority. The legislative auditor may  
14 prescribe the form and content of the financial records of the authority and shall have  
15 access to these records at any reasonable time.

16 **Sec. 44.90.291. State appropriations for Knik Arm bridge and**  
17 **appurtenant facilities not affected.** This chapter does not prevent the state from  
18 making appropriations for or in aid of the acquisition, design, construction, or  
19 operation of the Knik Arm bridge and its appurtenant facilities.

20 **Sec. 44.90.301. Insurance.** The authority shall keep in force public liability  
21 insurance in an amount reasonably calculated to cover potential claims for bodily  
22 injury, death or disability, and property damage that may arise from or be related to its  
23 operation and activities, naming the state as an additional insured.

24 **Sec. 44.90.311. Safeguarding of money.** The authority shall maximize  
25 revenue from and deposit all money in depositories acceptable to the commissioner of  
26 revenue and otherwise safeguard the money under instructions as the commissioner of  
27 revenue may from time to time issue.

28 **Sec. 44.90.321. Fidelity bond.** The authority shall obtain a fidelity bond in an  
29 amount determined by the board, for the members of the board and any official  
30 responsible for authority accounts and finances. A bond must be in effect for the  
31 tenure of the bonded person.

1 **Article 3. General Provisions.**

2 **Sec. 44.90.911. Exemption from local regulation.** Notwithstanding any  
3 contrary provision of law, the activities of the authority are exempt from land use  
4 planning, zoning, permitting, or other similar governmental powers of political  
5 subdivisions of the state.

6 **Sec. 44.90.980. Definitions.** In this chapter, unless the context requires  
7 otherwise,

8 (1) "authority" means the Knik Arm Bridge and Toll Authority;

9 (2) "board" means the board of directors of the authority;

10 (3) "department" means the Department of Transportation and Public  
11 Facilities.

12 **Sec. 44.90.990. Short title.** This chapter may be cited as the Knik Arm  
13 Bridge and Toll Authority Act.

14 \* **Sec. 2.** AS 36.30.015(f) is amended to read:

15 (f) The board of directors of the Alaska Housing Finance Corporation,  
16 notwithstanding AS 18.56.088, and the board of directors of the Knik Arm Bridge  
17 and Toll Authority under AS 44.90.111, shall adopt regulations under AS 44.62  
18 (Administrative Procedure Act) and the board of trustees of the Alaska State Pension  
19 Investment Board shall adopt regulations under AS 37.10.240 to govern the  
20 procurement of supplies, services, professional services, and construction for the  
21 respective public corporation and board. The regulations must reflect competitive  
22 bidding principles and provide vendors reasonable and equitable opportunities to  
23 participate in the procurement process and must include procurement methods to meet  
24 emergency and extraordinary circumstances. Notwithstanding the other provisions of  
25 this subsection, the Alaska Housing Finance Corporation, the Knik Arm Bridge and  
26 Toll Authority, and the Alaska State Pension Investment Board shall comply with  
27 AS 36.30.170(b).

28 \* **Sec. 3.** AS 39.25.110 is amended by adding a new paragraph to read:

29 (39) the executive director and employees of the Knik Arm Bridge and  
30 Toll Authority under AS 44.90.051 and 44.90.061.

31 \* **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).



ALASKA STATE LEGISLATURE  
SENATE  
OFFICE OF THE SECRETARY

STATE CAPITOL  
JUNEAU, ALASKA 99801-1182

PHONE: (907) 465-3701  
FAX: (907) 465-2832

To: Annette Skibinski -- Senator Cowdery's Office -- Room 101

For Your Information

Per Your Request

Okay for Publication

REMARKS:

*Bill the Governor is  
introducing tomorrow*

From: Kirsten Waid

Date: 5/5/03

SENATE BILL NO. 213

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

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19 facilities;

20                           (2) sue and be sued;

21                           (3) adopt a seal;

22                           (4) adopt, amend, and repeal regulations under AS 44.62 and establish  
23 bylaws;

24                           (5) make and execute agreements, contracts, and other instruments for  
25 the exercise of its powers and functions under this chapter, including contracts with  
26 any person, firm, corporation, governmental agency, or other entity;

27                           (6) in its own name acquire, lease, rent, or convey real and personal  
28 property;

29                           (7) issue bonds and otherwise incur indebtedness, in accordance with  
30 AS 44.90.211, in order to pay the cost of the Knik Arm bridge and its appurtenant  
31 facilities; the authority may also secure payment of the bonds or other indebtedness as

1 provided in AS 44.90.221;

2 (8) apply for and accept gifts, grants, or loans from a federal agency or  
3 an agency or instrumentality of the state, or from a municipality, private organization,  
4 or other source;

5 (9) fix and collect fees, rents, tolls, rates, or other charges for the use of  
6 the Knik Arm bridge and appurtenant facilities, or for a service developed, operated,  
7 or provided by the authority; notwithstanding AS 37.10.050(a), fees, rents, tolls, rates,  
8 and other charges fixed and collected under this paragraph may exceed the actual  
9 operating cost of the use of the bridge, facility, or service;

10 (10) pledge fees, rents, tolls, rates, charges, or other revenue of the  
11 authority as security for bonds of the authority;

12 (11) deposit or invest its funds, subject to agreements with  
13 bondholders;

14 (12) procure insurance against any loss in connection with its  
15 operation;

16 (13) contract for and engage the services of consultants, experts, and  
17 financial and technical advisors that the authority considers necessary for the exercise  
18 of its powers and functions under this chapter;

19 (14) apply for, obtain, hold, and use permits, licenses, or approvals  
20 from appropriate agencies of the state, the United States, a foreign country, and any  
21 other proper agency in the same manner as any other person;

22 (15) perform reconnaissance studies and engineering, survey, and  
23 design studies with respect to the Knik Arm bridge and its appurtenant facilities;

24 (16) exercise powers of eminent domain or file a declaration of taking  
25 as necessary for the Knik Arm bridge and appurtenant facilities under AS 09.55.240 -  
26 09.55.460 to acquire land or an interest in land;

27 (17) confer with municipal and other governments, metropolitan  
28 planning organizations, and the department, concerning the Knik Arm bridge;

29 (18) do all acts and things necessary to carry out the powers expressly  
30 granted or necessarily implied in this chapter.

31 (b) The authority shall

1 (1) prepare an annual report of its operations to include a balance  
2 sheet, an income statement, a statement of changes in financial position, a  
3 reconciliation of changes in equity accounts, a summary of significant accounting  
4 principles, an auditor's report, comments regarding the year's business, and prospects  
5 for the next year; the report shall be completed by the third day of each regular session  
6 of the legislature, and the authority shall notify the governor, the commissioner of the  
7 department, the presiding officers of each house of the legislature, and the Legislative  
8 Budget and Audit Committee that the report is available;

9 (2) comply with the provisions of AS 37.07 (Executive Budget Act),  
10 except that AS 37.07 does not apply to the activities of the authority that relate to the  
11 authority's borrowing of money as provided in this chapter, including the issuing of its  
12 obligations or evidence of that borrowing and the repayment of the debt obligation;

13 (3) establish a personnel management system for hiring employees and  
14 setting employee-benefit packages;

15 (4) establish procedures, rules, and rates governing per diem and travel  
16 expenses of the employees of the authority in substantial conformity to statutes,  
17 procedures, rules, and rates applicable to state employees of similar state entities;

18 (5) coordinate the exercise of its powers to plan, design, construct,  
19 operate, and maintain the Knik Arm bridge with the department, and with the mayors  
20 of the Municipality of Anchorage and the Matanuska-Susitna Borough.

21 **Sec. 44.90.211. Bonds of the authority.** The authority may borrow money  
22 and issue bonds on which the principal and interest are payable from money derived  
23 from the fees, rents, tolls, rates, charges, and other revenue of the authority under this  
24 chapter. Before issuing bonds for the Knik Arm bridge, the authority shall submit to  
25 the state bond committee a description of the bond issue and a preliminary prospectus,  
26 offering circular, or official statement relating to the bond issue. Bonds may not be  
27 issued unless the state bond committee finds, based upon the information submitted by  
28 the authority under this section and other information that is reasonably available to  
29 the committee, that the Knik Arm bridge revenue and other revenue available to the  
30 authority can be reasonably expected to be adequate for payment of the principal and  
31 interest on the bonds to be issued and that issuance of the bonds by the authority

1 would not be expected to adversely affect the ability of the state or its political  
 2 subdivisions to market bonds. Bonds may not be issued unless the principal amount  
 3 of the bond issue is authorized by law.

4 **Sec. 44.90.221. Trust indentures and trust agreements.** (a) In the  
 5 discretion of the authority, an issue of bonds may be secured by a trust indenture or  
 6 trust agreement between the authority and a corporate trustee, by a secured loan  
 7 agreement or other instrument, or by a resolution giving powers to a corporate trustee,  
 8 by means of which the authority may

9 (1) make agreements with the trustee or the holders of the bonds that  
 10 the authority determines to be necessary or desirable, including agreements as to the

11 (A) application, investment, deposit, use, and disposition of

12 (i) the proceeds of bonds of the authority;

13 (ii) money or other property of the authority; or

14 (iii) money or other property in which the authority has  
 15 an interest;

16 (B) fixing and collecting of fees, rents, tolls, rates, or other  
 17 charges;

18 (C) assignment by the authority of its rights in any contract  
 19 with respect to the Knik Arm bridge or in a mortgage or other security interest  
 20 created with respect to the Knik Arm bridge to a trustee for the benefit of  
 21 bondholders;

22 (D) terms and conditions under which the authority may issue  
 23 additional bonds;

24 (E) vesting in a trustee of rights, powers, duties, money, or  
 25 property in trust for the benefit of bondholders, including the right to enforce  
 26 payment, performance, and all other rights of the authority or of the  
 27 bondholders, under a lease, power of contract, contract of sale, mortgage,  
 28 security agreement, or trust by injunction or other proceeding or by taking  
 29 possession by agent or otherwise, and operating the Knik Arm bridge and  
 30 collecting rents or other consideration and applying the same in accordance  
 31 with the trust agreement;

1 (2) pledge, mortgage, or assign money, leases, agreements, property,  
2 or other rights or assets of the authority either presently in hand or to be received in  
3 the future, or both; and

4 (3) provide for any other matters that affect the security or protection  
5 of the bonds.

6 (b) Notwithstanding any other provisions of this chapter, the trust agreement  
7 must contain an agreement by the authority that the authority will at all times maintain  
8 fees, rents, tolls, rates, or other charges sufficient to

9 (1) pay the costs of operation and maintenance of the Knik Arm bridge  
10 and its appurtenant facilities and the principal of and interest on bonds issued under  
11 the trust agreement as the bonds severally become due and payable;

12 (2) provide for debt service coverage as considered necessary by the  
13 authority for the marketing of its bonds; and

14 (3) provide for renewals, replacements, and improvements of the Knik  
15 Arm bridge, and to maintain reserves required by the terms of the trust agreement.

16 (c) For the purpose of securing one or more issues of its bonds, the authority  
17 may establish one or more special funds, called "capital reserve funds," and shall pay  
18 into those capital reserve funds the proceeds of the sale of its bonds and any other  
19 money that is available to the authority for the purposes of those funds. The funds  
20 shall be established only if the authority determines that the establishment would  
21 enhance the marketability of the bonds. All money held in a capital reserve fund,  
22 except as provided in this section, shall be used as required solely for (1) the payment  
23 of the principal of and interest on bonds or of the sinking fund payments with respect  
24 to those bonds, (2) the purchase or redemption of bonds, or (3) the payment of a  
25 redemption premium required to be paid when those bonds are redeemed before  
26 maturity. However, money in a fund may not be withdrawn from the fund at any time  
27 in an amount that would reduce the amount of the fund to less than the capital reserve  
28 requirement set out in (d) of this section, except for the purpose of making, with  
29 respect to those bonds, payment, when due, of principal, interest, redemption  
30 premiums, and the sinking fund payments for the payment of which other money of  
31 the authority is not available. Income or interest earned by or increment to a capital

1 reserve fund due to the investment of the fund or any other amounts in the fund may  
2 be transferred by the authority to other funds or accounts of the authority to the extent  
3 that the transfer does not reduce the amount of the capital reserve fund below the  
4 capital reserve fund requirement.

5 (d) If the authority decides to issue bonds secured by a capital reserve fund,  
6 the bonds may not be issued if the amount in the capital reserve fund is less than the  
7 amount of the capital reserve fund requirement, if any, established by resolution of the  
8 authority, unless the authority, at the time of issuance of the obligations, deposits in  
9 the capital reserve fund from the proceeds of the obligations to be issued or from other  
10 sources an amount that, together with the amount then in the fund, will not be less than  
11 the capital reserve fund requirement.

12 (e) In computing the amount of a capital reserve fund for the purpose of this  
13 section, securities in which all or a portion of the fund is invested shall be valued by  
14 some reasonable method established by the authority by resolution. Valuation on a  
15 particular date shall include the amount of any interest earned or accrued to that date.

16 (f) The chair of the board shall annually, not later than January 2, deliver to  
17 the governor and the legislature a certificate stating the sum, if any, required to restore  
18 any capital reserve fund to the capital reserve fund requirement. Money appropriated  
19 during that fiscal year for capital reserve fund restoration shall be deposited by the  
20 authority in the proper capital reserve fund.

21 (g) If the authority decides to issue bonds secured by a capital reserve fund,  
22 the bonds may not be issued until 30 days after the authority has mailed notification to  
23 the state bond committee and the Legislative Budget and Audit Committee by certified  
24 mail of its intention to establish a capital reserve fund to secure the bond issue. The  
25 notification must include the amount of the capital reserve fund to be established, the  
26 amount of bonds proposed to be issued, and the total cost for which the bonds are to  
27 be issued. The notification shall be accompanied by an estimate by the authority of  
28 the need to withdraw money from the capital reserve fund during the term of the bond  
29 issue, the amount that may be necessary to withdraw, and the time at which  
30 withdrawals are estimated to be needed. By January 30 of each year, the authority  
31 shall prepare, and provide to the state bond committee and the Legislative Budget and

1 Audit Committee, a revised estimate, considering the same factors, and a statement of  
2 all withdrawals that have occurred from the date of issuance of the bonds to the end of  
3 the preceding calendar year.

4 (h) Nothing in this section creates a debt or liability of the state.

5 **Sec. 44.90.231. Validity of pledge.** It is the intention of the legislature that a  
6 pledge made in respect of bonds shall be perfected and shall be valid and binding from  
7 the time the pledge is made, that the money or property so pledged and after that  
8 received by the authority shall immediately be subject to the lien of the pledge without  
9 physical delivery or further act, and that the lien of the pledge shall be valid and  
10 binding against all parties having claims of any kind in tort, contract, or otherwise  
11 against the authority irrespective of whether the parties have notice. Neither the  
12 resolution, trust agreement, nor any other instrument by which a pledge is created need  
13 be recorded or filed under the provisions of the Uniform Commercial Code in order to  
14 be perfected or to be valid, binding, or effective against the parties. This section does  
15 not affect title to or conveyances of real property, and does not limit the applicability  
16 of AS 40.17.080(b).

17 **Sec. 44.90.241. Nonliability on bonds.** (a) Neither the members of the board  
18 nor a person executing the bonds of the authority is liable personally on the bonds or is  
19 subject to personal liability or accountability by reason of the issuance of the bonds.

20 (b) The bonds issued by the authority do not constitute an indebtedness or  
21 other liability of the state or of a political subdivision of the state other than the  
22 authority, but shall be payable solely from the income, receipts, or other money or  
23 property of the authority.

24 (c) The authority may not pledge the faith or credit of the state or of a political  
25 subdivision of the state other than the authority, and the issuance of a bond by the  
26 authority does not directly, indirectly, or contingently obligate the state or a political  
27 subdivision of the state to apply money from, levy, or pledge any form of taxation to  
28 the payment of the bond.

29 (d) Each obligation issued under this chapter other than a state guaranteed  
30 bond shall contain on its face a statement that the authority is not obligated to pay it  
31 nor the interest on it except from the revenue or assets of the authority and that neither

1 the faith and credit nor the taxing power of the state or of any political subdivision of  
2 the state is pledged to the payment of the principal of or the interest on the obligation.

3 **Sec. 44.90.251. Pledge of the state.** The state pledges to and agrees with the  
4 holders of bonds issued under this chapter and with a federal agency that loans or  
5 contributes money in respect to the Knik Arm bridge that the state will not limit or  
6 alter the rights and powers vested in the authority under this chapter to fulfill the terms  
7 of a contract made by the authority with the holders or federal agency or in any way  
8 impair the rights and remedies of the holders until the bonds, together with the interest  
9 on them, with interest on unpaid installments of interest, and all costs and expenses in  
10 connection with an action or proceeding by or on behalf of the holders, are fully met  
11 and discharged. The authority may include this pledge and agreement of the state,  
12 insofar as it refers to holders of bonds of the authority, in a contract with the holders  
13 and, insofar as it relates to a federal agency, in a contract with the federal agency.

14 **Sec. 44.90.261. Exemption from taxation.** The real and personal property of  
15 the authority and its assets, income, and receipts are declared to be the property of a  
16 political subdivision of the state and are exempt from all taxes and special assessments  
17 of the state or a political subdivision of the state. All bonds of the authority are  
18 declared to be issued by a political subdivision of the state and for an essential public  
19 and governmental purpose. The bonds, the interest on the bonds, the income from the  
20 bonds and the transfer of the bonds, and all assets, income, and receipts pledged to pay  
21 or secure the payment of the bonds or interest on the bonds are, at all times, exempt  
22 from taxation by or under the authority of the state, except for inheritance and estate  
23 taxes and taxes on transfers by or in contemplation of death. Nothing in this section  
24 affects or limits an exemption from license fees, property taxes, or excise, income, or  
25 other taxes provided under any other law, nor does it create a tax exemption with  
26 respect to the interest of any business enterprise or other person, other than the  
27 authority, in any property, assets, income, receipts, project, or lease, regardless of  
28 whether financed under this chapter.

29 **Sec. 44.90.271. Bonds legal investments for fiduciaries.** The bonds of the  
30 authority are securities in which all public officers and bodies of the state and all  
31 municipalities and municipal subdivisions, all insurance companies and associations

1 and other persons carrying on an insurance business, all banks, bankers, trust  
2 companies, savings banks, savings associations, including savings and loan  
3 associations and building and loan associations, investment companies and other  
4 persons carrying on banking business, all administrators, guardians, executors,  
5 trustees, and other fiduciaries, and other persons who are now or may afterward be  
6 authorized to invest in bonds or other obligations of the state may properly and legally  
7 invest money, including capital in their control or belonging to them. Notwithstanding  
8 any other provision of law, the bonds of the authority are also securities that may be  
9 deposited with and may be received by all public officers and bodies of the state and  
10 all municipalities and municipal subdivisions for any purpose for which the deposit of  
11 bonds or other obligations of the state is now or may afterward be authorized.

12 **Sec. 44.90.281. Audit.** The legislative auditor annually shall audit, or cause to  
13 have audited, the financial records of the authority. The legislative auditor may  
14 prescribe the form and content of the financial records of the authority and shall have  
15 access to these records at any reasonable time.

16 **Sec. 44.90.291. State appropriations for Knik Arm bridge and**  
17 **appurtenant facilities not affected.** This chapter does not prevent the state from  
18 making appropriations for or in aid of the acquisition, design, construction, or  
19 operation of the Knik Arm bridge and its appurtenant facilities.

20 **Sec. 44.90.301. Insurance.** The authority shall keep in force public liability  
21 insurance in an amount reasonably calculated to cover potential claims for bodily  
22 injury, death or disability, and property damage that may arise from or be related to its  
23 operation and activities, naming the state as an additional insured.

24 **Sec. 44.90.311. Safeguarding of money.** The authority shall maximize  
25 revenue from and deposit all money in depositories acceptable to the commissioner of  
26 revenue and otherwise safeguard the money under instructions as the commissioner of  
27 revenue may from time to time issue.

28 **Sec. 44.90.321. Fidelity bond.** The authority shall obtain a fidelity bond in an  
29 amount determined by the board, for the members of the board and any official  
30 responsible for authority accounts and finances. A bond must be in effect for the  
31 tenure of the bonded person.



SB213

FRANK H. MURKOWSKI  
GOVERNOR

GOVERNOR@GOV.STATE.AK.US



STATE OF ALASKA  
OFFICE OF THE GOVERNOR  
JUNEAU

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May 5, 2003

The Honorable Gene Therriault  
President of the Senate  
Alaska State Legislature  
State Capitol, Room 107  
Juneau, AK 99801-1182

Dear President Therriault:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill establishing the Knik Arm Bridge and Toll Authority and relating to that authority.

This bill establishes an independent authority to build and operate a toll bridge over Knik Arm. The authority would be able to receive federal money and issue revenue bonds to finance the toll bridge and its appurtenant facilities. The authority would design, construct, and operate the bridge and its facilities.

The authority would be a public corporation that, although an instrumentality of the state within the Department of Transportation and Public Facilities, would have a separate independent legal existence from the state. The revenue of the authority would not become part of the general fund and the property of the authority would be exempt from taxation.

The bill establishes a three-person board to govern the authority. The commissioners of revenue and transportation and public facilities would serve on the board, along with a member of the public appointed by the governor for a five-year term.

Construction of a Knik Arm bridge is a cornerstone of my public transportation development plan. A Knik Arm bridge will unite Anchorage and the Matanuska-Susitna Borough to enable growth throughout southcentral Alaska.

I urge your prompt and favorable action on this measure.

Sincerely,

A handwritten signature in black ink that reads "Frank H. Murkowski".

Frank H. Murkowski  
Governor

**Wilken – Move the FIN CS ( 3 member board is now 7)**

**COWDERY - Senate Bill 213 Talking Points**

1. Senate Bill 213 establishes an independent authority to build and operate a toll bridge over Knik Arm.
2. The authority would be responsible for planning, designing, constructing, and operating the bridge and its facilities.
3. The authority would be able to receive and expend federal funds and issue revenue bonds to finance the toll bridge and its facilities.
4. The authority will be a public corporation that would have a separate independent legal existence from the state:
  - a. The revenue of the authority would not be part of the general fund.
  - b. The bonds of the authority would not affect the state's bond rating or debt capacity.
  - c. The property of the authority would be exempt from taxation.

5. The authority would have a seven-member board, including 2 public members, 2 legislators and the commissioner's of DOT&PF and DOR.
  - a. The public members would serve staggered terms. One is from Mat-Su, one is from Anchorage.
  - b. Two of these members are nonvoting – Sen & Rep – given consideration from the regions being affected ( Mat-Su, Anch)
6. The initial funding for this authority will be federal CIP receipts within DOT&PF's budget.
7. The construction of a Knik Arm bridge is a cornerstone of the Governor's transportation development plans and is an investment in Alaska's future.
8. The bridge will unite Anchorage and the Mat-Su Borough to enable and encourage growth in Southcentral Alaska.
9. In addition, if accommodation is made on the bridge for the railroad, this project will have significant lasting value for Fairbanks and the entire railbelt.

I urge your support for the passage of this bill and  
for the project.

# FISCAL NOTE

STATE OF ALASKA  
2003 LEGISLATIVE SESSION

Fiscal Note Number: 1  
Bill Version: SB 213  
( ) Publish Date: \_\_\_\_\_

Revision Date/Time (Note if correction): \_\_\_\_\_ Dept. Affected: DOT&PF  
Title An act establishing the Knik Arm Bridge BRU Knik Arm Bridge  
and Toll Authority Component Knik Arm Bridge  
Sponsor Rules by Request of the Governor  
Requester Rules by Request of the Governor Component No. 2715

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

| OPERATING EXPENDITURES | FY 2004      | FY 2005      | FY 2006      | FY 2007      | FY 2008      | FY 2009      |
|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Personal Services      | 187.7        | 193.3        | 199.1        | 205.1        | 211.2        | 217.5        |
| Travel                 | 30.0         | 30.0         | 30.0         | 30.0         | 30.0         | 30.0         |
| Contractual            | 200.0        | 200.0        | 200.0        | 200.0        | 200.0        | 200.0        |
| Supplies               | 20.0         | 5.0          | 5.0          | 5.0          | 5.0          | 5.0          |
| Equipment              | 50.0         | 5.0          | 5.0          | 25.0         | 5.0          | 5.0          |
| Land & Structures      |              |              |              |              |              |              |
| Grants & Claims        |              |              |              |              |              |              |
| Miscellaneous          | 36.0         | 36.0         | 36.0         | 36.0         | 36.0         | 36.0         |
| <b>TOTAL OPERATING</b> | <b>523.7</b> | <b>469.3</b> | <b>475.1</b> | <b>501.1</b> | <b>487.2</b> | <b>493.5</b> |

|                             |  |  |  |  |  |  |
|-----------------------------|--|--|--|--|--|--|
| <b>CAPITAL EXPENDITURES</b> |  |  |  |  |  |  |
|-----------------------------|--|--|--|--|--|--|

|                               |  |  |  |  |  |  |
|-------------------------------|--|--|--|--|--|--|
| <b>CHANGE IN REVENUES ( )</b> |  |  |  |  |  |  |
|-------------------------------|--|--|--|--|--|--|

**FUND SOURCE** (Thousands of Dollars)

|                          |              |              |              |              |              |              |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1002 Federal Receipts    |              |              |              |              |              |              |
| 1003 GF Match            |              |              |              |              |              |              |
| 1004 GF                  |              |              |              |              |              |              |
| 1005 GF/Program Receipts |              |              |              |              |              |              |
| 1037 GF/Mental Health    |              |              |              |              |              |              |
| Other (CIP Receipts)     | 523.7        | 469.3        | 475.1        | 501.1        | 487.2        | 493.5        |
| <b>TOTAL</b>             | <b>523.7</b> | <b>469.3</b> | <b>475.1</b> | <b>501.1</b> | <b>487.2</b> | <b>493.5</b> |

Estimate of any current year (FY2003) cost: 0.0  
Check this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

**POSITIONS**

|           |   |   |   |   |   |   |
|-----------|---|---|---|---|---|---|
| Full-time | 3 | 3 | 3 | 3 | 3 | 3 |
| Part-time |   |   |   |   |   |   |
| Temporary |   |   |   |   |   |   |

**ANALYSIS:** (Attach a separate page if necessary)

See Attached

Prepared by: Dennis R. Poshard Phone 465-3900  
Division Commissioner's Office Date/Time 5/5/03 3:22 PM  
Approved by: Mike Barton, Commissioner Date 5/5/2003  
Agency Department of Transportation and Public Facilities

FISCAL NOTE

STATE OF ALASKA  
2003 LEGISLATIVE SESSION

BILL NO. \_\_\_\_\_

ANALYSIS CONTINUATION

FISCAL NOTE CONTINUATION SHEET PAGE 2 OF 2

Knik Arm Bridge and Toll Authority

The Following assumptions were used:

**Personal Services:** The Bridge and Toll Authority will start with three staff, including an Executive Director, administrative, and clerical support. Staffing will be filled at the following levels:

- Executive Division Director - Range 26A including benefits: \$97,474 annually
- Admin Manager I, Range 15A including benefits: \$53,090 annually
- Admin Clerk II, Range 8A including benefits: \$37,089 annually

Total on-going personal services: \$187,653 annually. Three percent salary increases yearly over the six-year interval.

**Travel:** Travel and per diem expenses calculated based on 2 of 3 appointed Board members traveling to Anchorage once monthly for Board meetings. Standard per diem rates were used. The travel budget also includes in-state staff travel, lodging and meal allowances; no inflationary increases included.

**Contractual:** Contractual items to include extensive legal services in the first year (necessary to set up the Authority), ongoing computer office system support, and costs associated with financial, engineering, and planning consultants and advisors.

**Equipment:** The authority will need a computer system with server, office copiers, fax machine, phones and cell phones. Computer system upgrades to occur every third year.

**Miscellaneous:** Assumes the necessity of leased office space at \$3000.00/month including utilities.

# SENATE COMMITTEE REPORT

## First Committee of Referral

DATE: 5/6/03

FURTHER: Finance

Date of 5-Day Notice: 24 Hour Rule in Effect  
(in accordance with Uniform Rule 23)

DATE TURNED  
IN TO OFFICE: \_\_\_\_\_

Transportation Committee considered SENATE BILL NO. 213

### SB 213 KNIK ARM BRIDGE AND TOLL AUTHORITY

"An Act establishing the Knik Arm Bridge and Toll Authority and relating to that authority; and providing for an effective date."

and recommends:

- be replaced with \_\_\_\_\_ CS \_\_\_\_\_ (\_\_\_\_\_)
- adopt previous \_\_\_\_\_ CS \_\_\_\_\_ (\_\_\_\_\_)
- attached amendment(s)
- adopt Letter of Intent by \_\_\_\_\_ Committee
- further referral to \_\_\_\_\_ Committee

**Senate Bill:**

- same title
- new title

**House Bill:**

- same title
- technical title
- new: SCR # \_\_\_\_\_

**NEW FISCAL NOTE(S):**

| Department | Date | Fiscal | Zero | FN# |
|------------|------|--------|------|-----|
| DOT P&F    | 5/5  | ✓      |      |     |
|            |      |        |      |     |
|            |      |        |      |     |
|            |      |        |      |     |
|            |      |        |      |     |

**PREVIOUS FISCAL NOTE(S):**

| Department | Date | Fiscal | Zero | FN# |
|------------|------|--------|------|-----|
|            |      |        |      |     |
|            |      |        |      |     |
|            |      |        |      |     |
|            |      |        |      |     |
|            |      |        |      |     |

APPROPRIATION - no fiscal note

| SIGNATURES AND RECOMMENDATIONS: |                                | DO PASS | DO NOT PASS | NO REC | AMEND |
|---------------------------------|--------------------------------|---------|-------------|--------|-------|
| Lincoln                         |                                |         |             |        |       |
| Wagner                          | <i>Thomas A. Wagner</i>        |         |             | ✓      |       |
| Theriault                       | <i>Dene Theriault</i>          |         |             | X      |       |
| Olson                           | <i>Gene Olson</i>              |         |             | ✓      |       |
| JCC                             | <i>Georgeanna JCC</i>          |         |             |        | X     |
|                                 | CHAIR: <i>John J. Caldwell</i> | ✓       |             |        |       |

ALASKA STATE CHAMBER OF COMMERCE

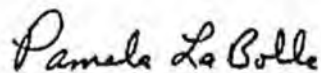
Position 35 – 2003

Support of the Knik Arm Crossing Project

The Alaska State Chamber of Commerce urges the Administration, the Legislature, the Congressional Delegation and other involved stakeholders to support and complete a timely Environmental Impact Statement (EIS) of the Knik Arm Crossing Project.

The Alaska State Chamber of Commerce supports action leading to possible construction of a Knik Arm crossing that would begin with completion of a broad and comprehensive security and economic analysis as part of the environmental impact study (EIS) and also supports inclusion of Congressional funding to pursue a Knik Arm Crossing EIS in the reauthorization of the Transportation Equity Act for the 21<sup>st</sup> Century.

Adopted November 14, 2002

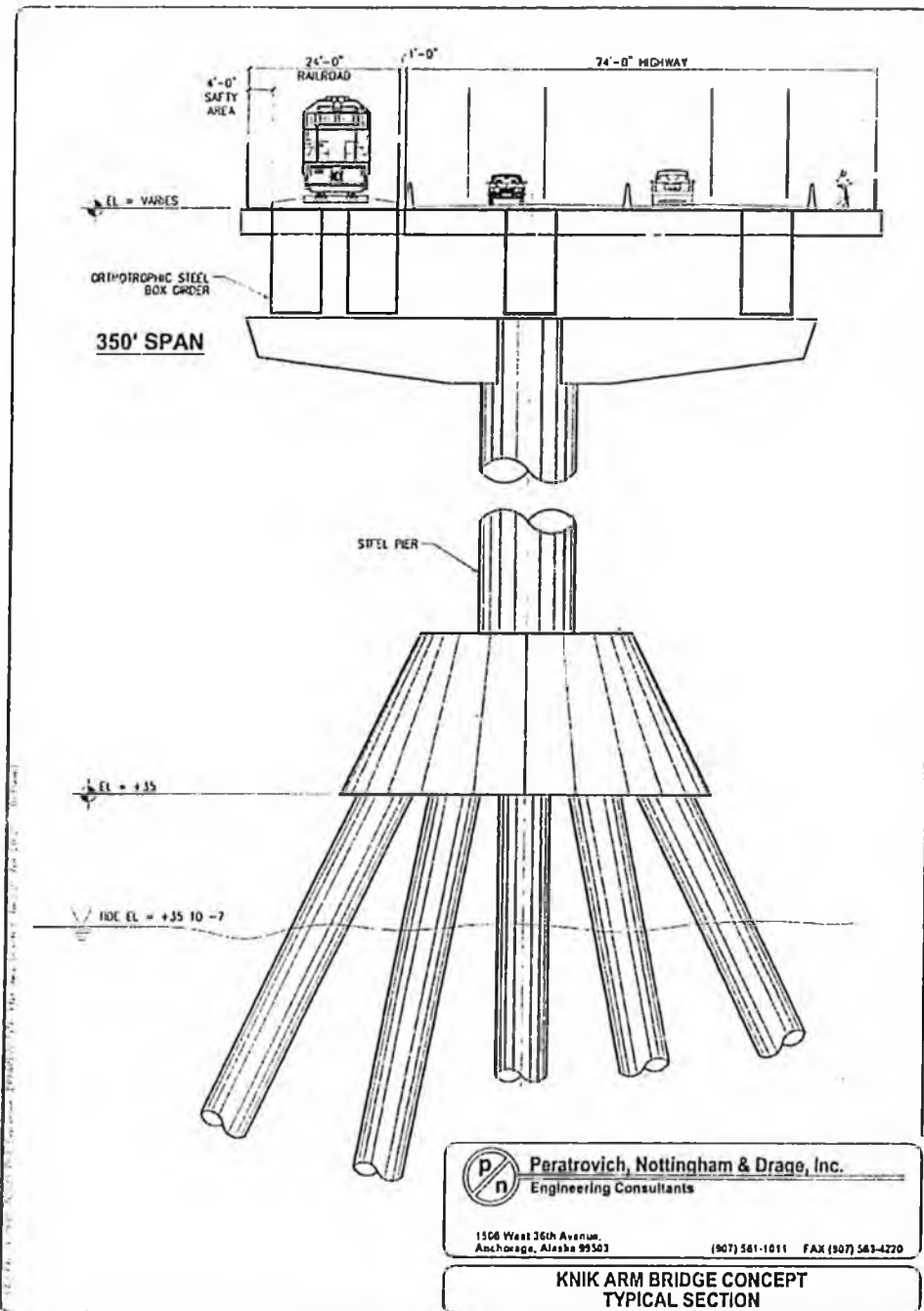


Pamela La Bolle, President



Ted Quinn, Chairman





**Knik Arm bridge concept showing rail, highway and pedestrian capability. Orthotropic steel box girders and steel pier are important cost-saving features**



**Sen. John J. Cowdery, Chair**

**Senate Transportation Committee**

Call: 465-4921 Fax: 465-2069

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I included  
those to be  
purely  
conceptual -  
just to give  
an example  
and not  
specific

Sen. Pres. THERRIAULT  
Sen. WAGONER  
Sen. LINCOLN  
Sen. OLSON

