

SB

183

SENATE COMMITTEE REPORT

DATE: 5/1/03

FURTHER:

DATE TURNED IN TO OFFICE: 5/9/03

State Affairs Committee considered **SENATE BILL NO. 183**

SB 183 MUNICIPAL ECONOMIC DEVELOPMENT

"An Act authorizing municipalities to provide for economic development and authorizing municipalities to expend revenue collected on an areawide or nonareawide basis to provide for economic development."

and recommends:

- be replaced with _____ CS SB 183 (STA)
- adopt previous _____ CS _____ (_____)
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to _____ Committee

Senate Bill:

- same title
- new title

House Bill:

- same title
- technical title
- new: SCR # _____

NEW FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#

PREVIOUS FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#
<u>DCED</u>	<u>4/24/03</u>		<input checked="" type="checkbox"/>	<u>1</u>

APPROPRIATION - no fiscal note

SIGNATURES AND RECOMMENDATIONS:	DO PASS	DO NOT PASS	NO REC	AMEND
<u>[Signature]</u>	<input checked="" type="checkbox"/>			
<u>[Signature]</u>			<input checked="" type="checkbox"/>	
<u>[Signature]</u>	<input checked="" type="checkbox"/>			
<u>[Signature]</u>			<input checked="" type="checkbox"/>	
CHAIR: <u>[Signature]</u>	<input checked="" type="checkbox"/>			

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CITY OF NORTH POLE

Where the Spirit of Christmas Lives Year Round

125 Snowman Lane • North Pole, Alaska 99709
E-mail: npole@alaska.net • Website: www.northpolealaska.com

City Hall
907-488-2281

Police
Department
907-488-6902

Fire
Department
907-488-2232

Utilities
907-488-6111

City Clerk
907-488-2281

City Engineer
907-488-2281

May 6, 2003

Honorable Senator Seekins,

Dear Senator Seekins,

The City of North Pole is very appreciative of your service to the people of the State of Alaska and the Interior.

As a Home Rule municipality, the City has the power to expend funds to promote economic development for Interior Alaska without regard to the corporate boundaries of the City. Over the last five decades, the City has supported the visitor industry and other organizations that promote economic development in the Interior. It is important for boroughs in Alaska to be able to spend revenues unrestricted for economic development.

We support SB 183 amending AS29.35.110 which would authorize boroughs to expend revenue collected on an areawide or non-areawide basis to provide for the economic development that benefits the borough. This amendment makes good business sense and will help grow the economy. The North Pole City Council passed Resolution 02-26 in support of amending state law that SB 183 addresses.

Sincerely,

JEFFREY JAMES JACOBSON, Mayor



CITY OF FAIRBANKS
Steve M. Thompson, Mayor
800 CUSHMAN STREET
FAIRBANKS, ALASKA 99701-4615
OFFICE: 907-459-6793
FAX: 907-459-6787
smthompson@ci.fairbanks.ak.us

May 6, 2003

Senator Gary Stevens
Chair, Senate Affairs Committee
State Capitol, Room 417
Juneau, AK 99801-1182
By Fax to: (907) 465-3517

RE: Support for CS for Senate Bill 183

Dear Senator Stevens:

The City of Fairbanks supports any amendment to state law that gives second class boroughs the ability to use borough revenue, regardless of the source, for economic development that benefits the borough.

Today we received a fax of the Committee Substitute for Senate Bill 183, which simply adds a sub-section (c) to AS 29.35.110 to state:

"(c) Use of borough revenue for economic development that benefits the borough is not subject to (a) of this section."

This wording will accomplish a mutual goal of the City of Fairbanks and the Fairbanks North Star Borough. I am glad the population requirement has been removed from the Bill.

Thank you for your efforts and please feel free to call me if I can help in any way.

Sincerely,

A handwritten signature in black ink that reads "Steve M. Thompson". The signature is written in a cursive style.

Steve M. Thompson
City Mayor

Cc: Interior Delegation Members
Honorable Rhonda Boyles, Borough Mayor
City Council Members

ALASKA STATE SENATE

Session:
State Capitol
Juneau, Alaska 99801-1182
(907) 465-2327
(907) 465-5241 Fax



Interim:
119 N. Cushman, Suite 201
Fairbanks, Alaska 99701
(907) 456-8161
Senator_Ralph_Seekins@legis.state.ak.us

Senator Ralph Seekins
District D

SB 183 Sponsor Statement

An Act Authorizing Municipalities to Provide for Economic Development

Current state law places a limitation on second-class boroughs with respect to expending funds designated for economic development purposes.

Presently, second-class boroughs may only use these funds on a *non-areawide* basis. This means that the Fairbanks North Star Borough can only deploy these funds on projects located *outside* the city limits of Fairbanks and North Pole.

It is desirable for the Borough to have the ability to utilize economic development funds on an *areawide* basis. In this way, worthy projects can be funded irrespective of their location--within, or without, municipal boundaries--so long as the project remains within the greater Borough boundary. Such projects will benefit the *entire* Borough community while physical location, whether within city boundaries or not, is considered immaterial to this greater good.

This legislation is proposed at the request of the Fairbanks North Star Borough as well as the Cities of Fairbanks and North Pole. In summary, it will facilitate the development of economically attractive projects throughout the *entire* Fairbanks North Star Borough without regard to internal municipal boundaries. Senate Bill 183's companion is HB 126.

LEGAL SERVICES

DIVISION OF LEGAL AND RESEARCH SERVICES
LEGISLATIVE AFFAIRS AGENCY
STATE OF ALASKA

(907) 465-3867 or 465-2450
FAX (907) 465-2029
Mail Stop 3101

State Capitol
Juneau, Alaska 99801-1182
Deliveries to: 129 6th St., Rm. 329

MEMORANDUM

May 6, 2003

SUBJECT: Expenditure of borough revenues for economic development
(CSSB183(); version Q)

TO: Senator Tom Wagoner
Chair, Senate Community and Regional Affairs Committee
Attn: Mary Jackson

FROM: Tamara Brandt Cook
Director *TBC*

You have asked for a brief explanation of the draft CSSB 183();Q version. AS 29.35.110(a) requires boroughs to spend revenue from taxes collected on an areawide basis on general administrative costs and on areawide functions only, and to spend revenue collected on a nonareawide basis on general administrative costs and nonareawide functions. The draft bill provides an exception to the requirement in subsection (a). If a borough has entered into an agreement with a city located in the borough to cooperatively or jointly provide for economic development, the borough may use revenue to carry out the agreement without regard to whether it is from taxes collected on an areawide or a nonareawide basis. AS 29.35.010(13), not amended in this draft, permits one municipality to "enter into an agreement, including an agreement for cooperative or joint administration of any function or power with a municipality..." It is under the authority of this paragraph that a borough and a city could enter into an agreement to provide for economic development.

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State Capitol
Juneau, Alaska 99801-1182
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MEMORANDUM

February 28, 2003

SUBJECT: Municipal economic development; sectional summary (HB 126)

TO: Representative James Holm
Attn: Jos Govaars

FROM: Tamara Brandt Cook
Director *TBC*

Sec. 1. Adds as a general power that all municipalities may exercise, subject to other provisions of law, the power to provide for economic development that benefits the municipality.

Sec. 2. Under AS 29.35.110(a) boroughs may use revenue received through taxes collected areawide (that is, in borough areas both outside and inside of cities) only for general administrative costs and areawide functions. Taxes collected on a nonareawide basis may not be used for services in cities. This bill section creates an exception that allows use of borough revenue for economic development without regard to the areawide/nonareawide distinction.

Sec. 3. This repeals the provision that permits a second class borough to exercise the power of economic development by ordinance, but only on a nonareawide basis.

TBC:med
03-217.med



CITY OF FAIRBANKS
Steve M. Thompson, Mayor
800 CUSHMAN STREET
FAIRBANKS, ALASKA 99701-4615
OFFICE: 907-459-6793
FAX: 907-459-6787
smthompson@ci.fairbanks.ak.us

May 6, 2003

Senator Gary Stevens
Chair, Senate Affairs Committee
State Capitol, Room 417
Juneau, AK 99801-1182
By Fax to: (907) 485-3517

RE: Support for CS for Senate Bill 183

Dear Senator Stevens:

The City of Fairbanks supports any amendment to state law that gives second class boroughs the ability to use borough revenue, regardless of the source, for economic development that benefits the borough.

Today we received a fax of the Committee Substitute for Senate Bill 183, which simply adds a sub-section (c) to AS 29.35.110 to state:

"(c) Use of borough revenue for economic development that benefits the borough is not subject to (a) of this section."

This wording will accomplish a mutual goal of the City of Fairbanks and the Fairbanks North Star Borough. I am glad the population requirement has been removed from the Bill.

Thank you for your efforts and please feel free to call me if I can help in any way.

Sincerely,

Steve M. Thompson
City Mayor

Cc: Interior Delegation Members
Honorable Rhonda Boyles, Borough Mayor
City Council Members

Daily News - Miner

"Independent in All Things ... Neutral in None"

Established in 1903

CHARLES L. GRAY
Publisher Emeritus

MARILYN ROMANO
Publisher

KELLY BOSTIAN
Managing Editor

DERMOT COLE
Columnist

ROD BOYCE
Assistant Managing Editor

A good fix, for now

The Senate Community and Regional Affairs Committee is scheduled to hear a bill today that seeks to remove a limitation on how the Fairbanks North Star Borough, and perhaps other local governments like it, can spend money raised to promote economic development.

The bill, Senate Bill 183, by Sen. Ralph Seekins of Fairbanks, is a good one, is supported by the Alaska Municipal League, and should be passed. A companion bill put forward in the House by Rep. Jim Holm of Fairbanks is reportedly being blocked by the chairman of that chamber's Community and Regional Affairs Committee for reasons of political strategy, so the Senate version will be the one to accomplish the task.

At issue is a description of how the Fairbanks borough can spend the portion of property-tax revenue it raises for economic development. The money is raised only from residents and businesses outside the cities of Fairbanks and North Pole, and state law limits the spending of money raised in such a manner to functions that serve only the area from which it was raised.

The Senate bill will bring the current Fairbanks situation into compliance with state law.

The problem with the economic development money is much like the problem with the money the borough spends on the garbage transfer sites. The dump sites are paid for with money raised outside the city of Fairbanks and aren't supposed to be used by city residents. But they are, and short of posting a guard and checking ID cards, nothing can be done about it.

It's the same with economic development.

The Borough Assembly has already authorized the granting of \$310,000 this fiscal year and \$100,000 in the next fiscal year for the Fairbanks Economic Development Corp. That is money raised outside the cities of Fairbanks and North Pole.

But it will be difficult to spend that money without running afoul of state law. And yet there is simply no way to prevent the successful promotion of economic development from also benefiting those who live in the two cities. People might live in those cities, for example, and work outside them in some new business brought to town through FEDCO's efforts.

Opponents will argue that it is wrong for those outside the cities to be the sole means of financial support for local economic development, especially when the borough's economy as a whole gains.

In particular, those in the city of Fairbanks, whose economic development revenue is raised through the hotel and motel bed tax, are not pulling their weight, it is said. That may be true, but until we have a single local government, that inequity is one that we can live with.

This Senate bill is a good fix so that economic development can proceed in a legally clean manner.



CHINA

Good, s

WASHINGTON—Here's good news: Vigorous vituperation is coming back.

A lust for civil discourse almost stamped it out. Back in the mid-'90s, I took a pop at Colin Powell for having failed to finish off Saddam Hussein; in a New Yorker interview, he popped back mildly with "Safire is getting arrogant in his old age" (which didn't rate as genuine vituperation because it was too close to the truth). Even so, at a subsequent New Year's Eve party, the general felt the need to apologize.

Classic invective demands a vivid figure of speech. The current State Department reaction to criticism by the hawkish commentator Newt Gingrich offers examples of weak and strong vituperation.

In a Washington speech, Gingrich had blazed away at "ineffective and incoherent" State for "six months of diplomatic failure" and its "propensity for appeasing dictators and propping up corrupt regimes." In contrast, he noted, the Defense Department "deliv-

FDNIM.
April 30, 2003



217 Second Street, Suite 200 • Juneau, Alaska 99801
Tel (907) 586-1325 • Fax (907) 463-5480 • www.akml.org

April 28, 2003

Senator Thomas Wagoner
State Capitol
Room 427
Juneau, AK 99801

Re: S.B. 183 – Municipal Economic Development

Dear Senator Wagoner,

The AML Policy Statement strongly supports local economic development activities. In fact, this year the AML created a special Economic Development Task Force to stimulate more local action in support of economic development. The AML Policy Statement also supports allowing municipalities optional powers and authority. Our understanding of SB 183 is that it simply creates an additional optional local power and is therefore consistent with AML Policy.

On a technical level, the ability to avoid areawide vs. nonareawide issues in economic development is basically simply broadening the current exemption in AS 29.35.100 for tourism marketing, which is also an economic development exemption.

Thank you for the opportunity to comment on this important legislation.

Sincerely,

Sarah A. Gilbertson
Policy and Program Coordinator

Cc: Senator Ralf Seekins



217 Second Street, Suite 200 • Juneau, Alaska 99801
Tel (907) 586-1325 • Fax (907) 463-5480 • www.akml.org

March 5, 2003

Representative James Holm
State Capitol, Room 110
Juneau, AK 99801

Re: HB 126

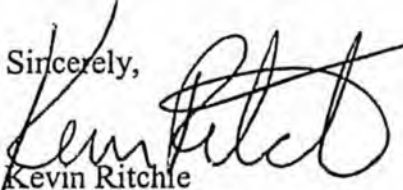
Dear Representative Holm,

The AML Policy Statement strongly supports local economic development activities. In fact, this year the AML created a special Economic Development Task Force to stimulate more local action in support of economic development. The AML Policy Statement also supports allowing municipalities optional powers and authority. Our understanding of HB 126 is that it simply creates an additional optional local power and is therefore consistent with AML Policy.

On a technical level, the ability to avoid areawide vs. nonareawide issues in economic development is basically simply broadening the current exemption in AS 29.35.100 for tourism marketing, which is also an economic development exemption.

An official specific AML position on HB 126 will be discussed by the AML Legislative Committee at their teleconference on March 24th.

Sincerely,


Kevin Ritchie
Executive Director

Subject: HB126

Date: Fri, 28 Feb 2003 14:23:38 -0900

From: Dean Owen <fedcowen@alaska.com>

To: jos_govaars@legis.state.ak.us

Jos, the Fairbanks Economic Development Corporation was very pleased to learn that Representative Holm has introduced HB 126 related to Municipal Economic Development. This legislation greatly assist the efforts of FEDC to develop economic opportunity in the Fairbanks area. We need to be able to apply our funding toward the best opportunities to develop a sustainable economy for our communities and the State.

Dean M. Owen
President and CEO
Fairbanks Economic Development Corporation

GREATER * FAIRBANKS
CHAMBER
OF COMMERCE

250 Cushman St., Suite 2D, Fairbanks, AK 99701-4665
phone: (907) 452-1105, fax: (907) 456-6968

e-mail: staff@fairbankschamber.org
website: www.fairbankschamber.org

March 4, 2003

Representative Jim Holm
State Capitol Building
Juneau, AK 99801

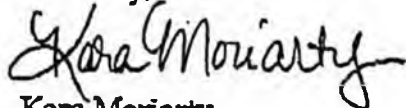
Dear Representative Holm:

On behalf of the Greater Fairbanks Chamber of Commerce Board of Directors, I would like to thank you for introducing House Bill 126, an act authorizing municipalities to provide for economic development and authorizing boroughs to expend revenue collected on an area-wide or non area-wide basis to provide for economic development.

This issue has been identified as one of the Chamber's top three legislative priorities for the year. The Board of Directors passed its first resolution of support for this change in state law in August 2002. Today, the Board made some simple revisions to the resolution and it attached.

We appreciate your leadership on this issue and we support House Bill 126 in its current form. We look forward to working with you on this issue. If you have any questions, please do not hesitate to give me a call.

Sincerely,



Kara Moriarty
President/CEO



250 Cushman St., Suite 2D, Fairbanks, AK 99701-4665
phone: (907) 452-1105, fax: (907) 456-6968

e-mail: staff@fairbankschamber.org
website: www.fairbankschamber.org

Introduced By: Board of Directors
Date Introduced: March 4, 2003
Date Passed: March 4, 2003
Date Transmitted: March 4, 2003

RESOLUTION 03-0304

**A RESOLUTION BY THE GREATER FAIRBANKS CHAMBER OF
COMMERCE SUPPORTING A CHANGE IN ALASKA STATE LAW
REGARDING MUNICIPAL POWERS AND ECONOMIC
DEVELOPMENT**

WHEREAS the City of Fairbanks is a Home Rule municipality; and

WHEREAS as a Home Rule municipality, the City of Fairbanks has the power to expend funds to promote economic development without regard to the city boundaries; and

WHEREAS this allows the City of Fairbanks to use public funds to promote economic development throughout Interior Alaska; and

WHEREAS the Fairbanks North Star Borough is a second class borough; and

WHEREAS as a second class borough, the Fairbanks North Star Borough may only expend funds for non-area wide economic development, which means the Fairbanks North Star Borough can only promote economic development in areas of the borough outside city limits; and

WHEREAS non-area wide economic development powers do not allow the Fairbanks North Star Borough to effectively expend funds for economic development due to the impractical stipulation that the funds cannot be spent within the city limits; and

WHEREAS a change in Alaska state law allowing municipalities to expend funds for economic development in their region of the state would allow the Fairbanks North Star Borough the authority to promote economic development for the Interior, including inside the city limits:



250 Cushman St., Suite 2D, Fairbanks, AK 99701-4665
phone: (907) 452-1105, fax: (907) 456-6968

e-mail: staff@fairbankschamber.org
website: www.fairbankschamber.org

NOW THEREFORE BE IT RESOLVED that the Greater Fairbanks Chamber of Commerce fully supports a change in Alaska state law to authorize all local governments to fund economic development in their region of the state, regardless of the source of funding.

BE IT FURTHER RESOLVED that this resolution be distributed to:

- Representative Jim Holm
- Governor Frank Murkowski
- Interior Delegation
- Mayor Rhonda Boyles, Fairbanks North Star Borough
- Fairbanks North Star Borough Assembly
- Mayor Steve Thompson, City of Fairbanks
- Fairbanks City Council
- Mayor Jeff Jacobsen, City of North Pole
- North Pole City Council

PASSED in Fairbanks, Alaska this 4th day of March, 2003 by the Greater Fairbanks Chamber of Commerce Board of Directors.

Terry Aldridge
Board Chair

Kara Moriarty
President/CEO

Introduced by: Mayor Thompson
Date: August 12, 2002

**RESOLUTION NO. 4015
A RESOLUTION IN SUPPORT OF THE AMENDING STATE LAW
REGARDING MUNICIPAL ECONOMIC DEVELOPMENT POWERS.**

WHEREAS, As a Home Rule municipality, the City has the power to expend funds to promote economic development for Interior Alaska without regard to the corporate boundaries of the City; and

WHEREAS, under current state law, second class boroughs like the Fairbanks North Star Borough only have non-area wide economic development powers, meaning that they face the impractical and illogical situation where they can technically only promote economic development in the areas of the borough outside cities; and

WHEREAS, amendment of state law so all municipalities may expend funds for economic development in their region of the state would grant the Fairbanks North Borough the authority to promote economic development for the Interior.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fairbanks,

Section 1. The City of Fairbanks respectfully requests the Governor and the Alaska Legislature to amend state law to authorize all municipalities to expend funds to promote economic development of the region of the state in which they are located. Attached is suggested wording.

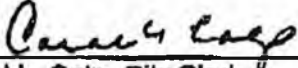
Section 2. That a copy of this Resolution be sent to the Governor, the Interior Delegation, and to the Alaska Municipal League.

Passed and Approved this 12 day of Aug, 2002.

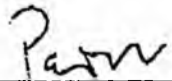

STEVE M. THOMPSON, MAYOR

AYES: 6
NAYS: 0
ABSTAIN:
ABSENT:
ADOPTED: August 12, 2002
ATTEST:

APPROVED AS TO FORM



Carol L. Colp, City Clerk



for Herbert P. Kuss, City Attorney

Introduced by: Mayor Jacobson
Adopted: August 5, 2002

CITY OF NORTH POLE

RESOLUTION 02-26

**A RESOLUTION IN SUPPORT OF THE AMENDMENT OF STATE LAW
REGARDING MUNICIPAL POWERS REGARDING ECONOMIC
DEVELOPMENT**

WHEREAS, the City of North Pole, as a Home Rule municipality, has the power to expend funds to promote economic development for Interior Alaska without regard to the corporate boundaries of the city; and

WHEREAS, over the past decades, the City has supported the visitor industry and other organizations that promote the economic development of the City of North Pole and the Interior; and

WHEREAS, under current state law, the Fairbanks North Star Borough only has non-area wide economic development powers, meaning that it faces the impractical situation where it can technically only promote economic development in the areas of the borough outside the City of Fairbanks and the City of North Pole; and

WHEREAS, amendment of state law to provide that all municipalities may expend funds for economic development will clarify that the Borough may promote economic development for Interior Alaska in the same manner as the City does.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of North Pole, that the City of North Pole respectfully requests the Governor and the Alaska Legislature to amend state law to authorize all municipalities to expend funds to promote economic development of the State and that a copy of this Resolution be sent to the Governor, the Interior Delegation, and to the Alaska Municipal League.

Passed and Approved this 5th day of August, 2002



Jeffrey James Jacobson
JEFFREY JAMES JACOBSON, Mayor

Kathryn Weber
KATHRYN WEBER, City Clerk

By: Rhonda Boyles, Mayor
Introduced: 09/12/02
Adopted: 09/12/02

RESOLUTION NO. 2002 -70

A RESOLUTION IN SUPPORT OF AN AMENDMENT TO STATE LAW REGARDING MUNICIPAL POWERS AND ECONOMIC DEVELOPMENT

WHEREAS, the Fairbanks North Star Borough is a second class borough and has the power to provide economic development only on a non-areawide basis, outside the city limits; and

WHEREAS, the Fairbanks North Star Borough cannot expend revenue collected on an areawide basis for economic development; and

WHEREAS, the current separation of how funds may be expended for economic development reduces the overall effectiveness of city and borough funds; and


WHEREAS, an amendment of state law to provide that all municipalities may expend funds for economic development in their region of the state would grant the Fairbanks North Star Borough the authority to promote economic development for the Interior, including within the boundaries of the City of Fairbanks.

NOW, THEREFORE BE IT RESOLVED that Rhonda Boyles, Borough Mayor, and the Fairbanks North Star Borough Assembly supports an amendment to Alaska state law to authorize all local governments to provide economic development in their region of the state using areawide funds.

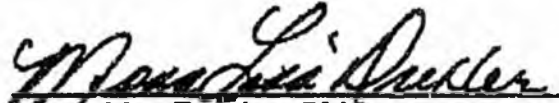
BE IT FURTHER RESOLVED that this resolution be distributed to:

- Governor Tony Knowles
- Interior Delegation
- Mayor Rhonda Boyles, Fairbanks North Star Borough
- Fairbanks North Star Borough Assembly
- Mayor Steve Thompson, City of Fairbanks
- Fairbanks City Council
- Mayor Jeff Jacobson, City of North Pole
- North Pole City Council

PASSED AND APPROVED THIS 12th DAY OF SEPTEMBER 2002.


Hank Bartos
Presiding Officer

ATTEST:


Mona Lisa Drexler, CMC
Municipal Borough Clerk

Ayes: Holm, Hutchison, Henry, Williams, Beck, Webb, Fouts, Sattley, Bartos
Nays: None

RESOLUTION NO. 2002-70
Page 2 of 2

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: SB 183
 () Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
 Title Municipal Economic Development BRU Comm Assist & Econ Dev (405)
 Component Community & Business Development
 Sponsor Senator Seekins
 Requester Senate Community & Regional Affairs Component No. 2486

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: _____
 Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation proposes to add language to Title 29, Municipal Government, to explicitly provide for the municipal power to expend municipal revenues for the purpose of economic development. This would have no fiscal effect on the department.

Prepared by: Gene Kane, Director Phone 907-269-4580
 Division Community and Business Development Date/Time 4/24/03 9:45 AM
 Approved by: Edgar Blatchford, Commissioner Date 4/24/2003
 Agency Department of Community and Economic Development