

SCOMM

131:39

(7)

Date Referred to Committee: April 6, 2004

FURTHER REFERRALS: Finance

Date of Committee Action: April 14, 2004

The HOUSE SPECIAL COMMITTEE ON FISHERIES considered:

SB 322**SENATE BILL NO. 322**

SALMON ENHANCEMENT TAX

"An Act relating to the rate of the salmon enhancement tax."

Recommends it be replaced with [] HCS or [] CS for _____ (_____)
For Senate Bills with new title: [] Technical Title [] New Title: HCR _____ [X] Same Title [] New Title

[] attach amendments

☐ add new referral to _____ Committee

☐ Letter of Intent _____ Committee

*List of
Abbrev
for
Depts.:*
ADM
CED
COR
CRT
EED
DEC
DFG
GOV
HSS
LEG
LAW
LWF
MYA
DNR
DPS
REV
DOT
UA

[illegible][illegible]

<u>Signing with recommendations</u>	Printed Last Name	DP	DNP	NR	AM
NLTD D&S Cheryl Heinze	Ogg SAMUELS HEINZE	✓ ✓		X	
Chair: Paul K. Leuter		✓			
Chair:					

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 322
 (S) Publish Date: 3/3/04

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Salmon Enhancement Tax RDU Revenue Programs & Services
 Component Tax Division
 Sponsor Senator Ben Stevens
 Requester Senate Labor & Commerce Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	*	*	*	*	*	*
CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()	*	*	*	*	*	*

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	*	*	*	*	*	*

Estimate of any current year (FY2004) cost: 0 0
 Check this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal: ☐

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

See page 2

Prepared by: Chuck Harlamert Phone 465-2320
 Division: Tax Division Date/Time 2/23/04 1:11 PM
 Approved by: Steve Porter, Deputy Director Date 2/23/2004
 Agency: Department of Revenue

FISCAL NOTE #1

STATE OF ALASKA
2004 LEGISLATIVE SESSION

BILL NO. SB 322

ANALYSIS CONTINUATION

Cost Discussion

Increased tax rates will increase our costs to administer the Salmon Enhancement Tax. The tax rates authorized under the legislation, if approved within individual regions, can significantly increase compliance risk. Our costs to maintain compliance would necessarily grow to maintain compliance. However, we are unable to predict which regions, if any, will approve the higher tax rates authorized by the bill, the year of approval, or the rates ultimately approved within any region. We are therefore unable to estimate our costs associated with this legislation.

Revenue Discussion

Existing law provides the option of imposing the Salmon Marketing tax at 1%, 2%, or 3%. The bill creates ten additional rate options: 4%, 5%, 6%, 7%, 8%, 9%, 10%, 15%, 20%, and 30%. Six aquaculture regions have approved a Salmon Enhancement Tax, two at the rate of 3% and four regions at 2%. These six regions generated \$2.4 million of Salmon Enhancement Tax during FY03. The revenue generated by these regions at the 30% rate authorized by the bill would have been approximately \$30 million based on FY03 activity. The revenue impact of the bill therefore could range between zero and \$27.6 million based on FY03 activity and dependent on the rates approved within individual regions.

Alaska State Legislature



SENATOR
BEN STEVENS
716 WEST 4TH AVENUE
ANCHORAGE, AK
99501-2133
(907) 269-0200
FAX (907) 269-0204

Session:
STATE CAPITOL
JUNEAU, AK
99801-1182
(907) 465-4993
FAX (907) 465-3872

Senate District N

SPONSOR STATEMENT

Senate Bill 322

"An Act relating to the rate of the salmon enhancement tax."

Senate Bill 322 modifies AS 43.76 by adding additional tax rates of **30, 20, 15, 10, 9, 8, 7, 6, 5, and 4 percent** to the salmon enhancement tax.

Under current law, commercial salmon interim-use and entry permit holders organized under Regional Aquaculture Associations (AS 16.10.380) may vote to tax themselves at the rate of one, two or three percent of the value of their harvest. These monies are collected by the Department of Revenue and deposited in the general fund. The legislature may make appropriations based on this deposit to the Department of Community and Economic Development for the purpose of providing financing for qualified regional aquaculture associations.

The decline in the value of salmon due to changing market dynamics has led to increased costs for regional aquaculture associations. In order to meet their continuing costs, many have increased the amount of fish harvested for "cost-recovery." Fishermen would like the opportunity to raise their tax rate to avoid increased cost-recovery harvests.

Qualified regional aquaculture associations are permitted in statute (AS 43.76.015) to conduct an election to approve or terminate a salmon enhancement tax. The statute requires approval by a majority vote of the eligible interim-use permit and entry permit holders voting in an election.

Senate Bill 322 provides some flexibility for regional aquaculture associations to organize their operations and respond to the changing conditions in the salmon industry.

SPONSOR STATEMENT



Alaska State Legislature

Senate Majority Web: <http://www.akrepublicans.org>

Sponsor: Senator Ben Stevens
Current Version: SB 322
Contact: Cheryl Sutton, 465-2705
Date: April 1, 2004

Fact Sheet for: Senate Bill 322

Short Title: Salmon Enhancement Tax

Summary:

- Modifies the salmon enhancement tax to include additional tax rates.
- The current rates are 1, 2, and 3 percent; this would add 30, 20, 15, 10, 9, 8, 7, 6, 5 and 4 percent.
- Only applies to Regional Aquaculture Associations.
- Changing a tax rate is *optional*, not mandatory.

Benefits:

- Provides operational flexibility for regional aquaculture associations.
- Could decrease the amount of fish necessary for cost recovery purposes.
- Could provide a mechanism for quick debt reduction.

Background:

Under current law fishermen may self-assess 1, 2 or 3 percent of the value of their harvest to fund the operation of their regional aquaculture associations. Only these regional aquaculture associations will be able to utilize the provisions of SB 322: CIAA (Cook Inlet Aquaculture Association); KRAA (Kodiak Regional Aquaculture Association); PWSAC (Prince William Sound Aquaculture Association); NSRAA (Northern Southeast Regional Aquaculture Association); and SSRAA (Southern Southeast Regional Aquaculture Association).

FACT SHEET

[Contacts](#) [Licenses/Permits](#) [Regulations](#) [News](#) [Publications](#)

Fish & Game

[ADF&G > Comm Fish > Salmon Fisheries >](#)

[FAQ](#) - [Site I](#)

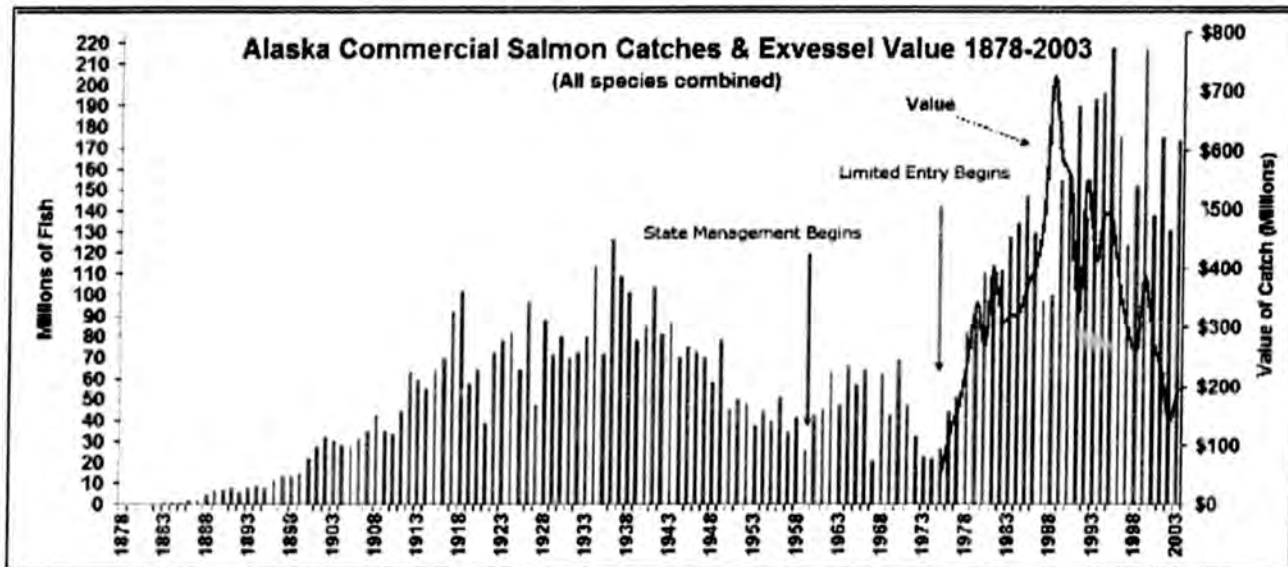


ADF&G - Division of
Commercial Fisheries

www.cf.adfg.state.ak.us

Alaska Historical Commercial Salmon Catches (all species), 1878-2003

(with a Preliminary 2003 figure)



[Chinook](#) | [Chum](#) | [Coho](#) | [Pink](#) | [Sockeye](#)

For additional information regarding Alaska's salmon fisheries
please contact cf_info@fishgame.state.ak.us.

State of Alaska | ADF&G | Sport Fish | Wildlife | Commercial Fish | Subsistence | Boards | Admin
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Table 2

Alaska Hatchery Commercial Common Property & Cost Recovery Return Data- 1993-2003

Alaska Department of Fish and Game, contact: Craig Farrington (907) 465-6154

		Refyear													
RegName	Agency	Date	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	Grand Total	
Cook Inlet	CIAA	Sum of Comm	608,014	863,971	1,548,832	369,037	176,926	616,210	570,452	222,229	765,044	744,903	1,059,843	6,485,618	
		Sum of CR	469,014	1,040,877	1,310,926	503,427	2,442,807	858,397	1,042,052	1,143,741	491,070	874,069	713,948	10,176,380	
		CR Percent	44%	55%	46%	58%	93%	58%	85%	84%	39%	54%	40%	61%	
		Commercial F	56%	45%	54%	42%	7%	42%	35%	16%	61%	46%	60%	39%	
	PGHC	Sum of Commercial			2,200	15,894	82,679	0	0	2,500	0	19,497	24,665	147,435	
		Sum of CR			0	5,734	94,379	0	660	0	0	255,642	46,988	403,403	
		CR Percent			0%	27%	53%		100%	0%		93%	66%	73%	
		Commercial Percent			100%	73%	47%		0%	100%		7%	34%	27%	
		Cook Inlet Sum of Commercial	608,014	863,971	1,551,032	384,931	259,605	616,210	570,452	224,729	765,044	764,400	1,084,508	6,608,388	
		Cook Inlet Sum of CR	469,014	1,040,877	1,310,926	509,161	2,537,186	858,397	1,042,712	1,143,741	491,070	1,129,711	760,936	10,532,795	
Cook Inlet CR Percent	44%	55%	46%	57%	91%	58%	65%	84%	39%	60%	41%	61%			
Cook Inlet Commercial Percent	56%	45%	54%	43%	9%	42%	35%	16%	61%	40%	59%	39%			
Kodiak & AK	KRAA	Sum of Comm	12,112,300	2,387,284	4,951,239	1,555,829	1,591,958	6,783,164	5,019,191	4,422,702	13,917,896	7,620,338	6,407,418	60,361,899	
		Sum of CR	0	4,178	0	0	0	0	0	0	0	0	1,581,111	4,188	
		CR Percent	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	0%	
		Commercial F	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	80%	100%	
	Kodiak & AK Peninsula Sum of Commercial		12,112,300	2,387,284	4,951,239	1,555,829	1,591,956	6,783,164	5,019,191	4,422,702	13,917,896	7,620,338	6,407,418	60,361,899	
	Kodiak & AK Peninsula Sum of CR		0	4,188	0	0	0	0	0	0	0	0	1,581,111	4,188	
	Kodiak & AK Peninsula CR Percent		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	0%	
	Kodiak & AK Peninsula Commercial Percent		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	80%	100%	
	Prince William	PWSAC	Sum of Comm	3,450,605	12,345,232	6,001,874	11,035,353	12,799,617	18,139,914	17,260,146	17,883,982	6,518,555	12,110,855	25,318,483	115,546,133
			Sum of CR	1,310,961	5,395,412	2,899,870	7,232,116	8,402,921	8,029,625	9,796,786	8,743,756	9,946,395	9,116,994	10,553,904	68,874,836
CR Percent			28%	30%	33%	40%	40%	27%	36%	33%	60%	43%	29%	37%	
Commercial F			72%	70%	67%	60%	60%	73%	64%	67%	40%	57%	71%	63%	
VFDA		Sum of Comm	674	9,647,154	3,881,199	5,255,130	4,308,064	1,244,032	9,532,610	7,978,071	11,605,958	416,461	11,934,156	53,869,353	
		Sum of CR	1,375,815	3,379,284	2,635,927	2,280,874	2,497,104	3,193,600	4,523,369	4,094,038	4,043,325	4,438,173	4,180,560	32,461,509	
		CR Percent	100%	26%	40%	30%	37%	72%	32%	34%	26%	91%	26%	38%	
		Commercial F	0%	74%	60%	70%	63%	26%	68%	66%	74%	9%	74%	62%	
Prince William Sound Sum of Commercial		3,451,279	21,992,386	9,883,073	16,290,483	17,107,681	17,383,946	26,792,756	25,862,053	18,124,513	12,527,316	37,252,639	109,415,486		
Prince William Sound Sum of CR		2,686,776	8,774,696	5,535,797	9,512,990	10,900,025	9,223,225	14,320,155	12,837,794	13,989,720	13,555,167	14,734,464	101,336,345		
Prince William Sound CR Percent		44%	29%	36%	37%	39%	35%	35%	33%	44%	52%	28%	37%		
Prince William Sound Commercial Percent		56%	71%	64%	63%	61%	65%	65%	67%	56%	48%	72%	63%		
Southeast	AAI	Sum of Comm	232,500	565,357	350,727	828,008	61,870	0	560,303	13,627				2,612,392	
		Sum of CR	41,133	183,200	51,758	119,755	877,175	147,629	222,350	0				1,443,000	
		CR Percent	15%	24%	13%	13%	92%	100%	28%	0%				36%	
		Commercial F	85%	76%	87%	87%	8%	0%	72%	100%				64%	
	AKI	Sum of Comm	127,795	503,083	829,343	557,203	612,277	804,042	817,366	107,151	1,174,532	945,398	501,075	6,478,210	
		Sum of CR	262,662	1,127,800	419,380	604,395	1,087,920	1,260,989	3,189,782	55,252	1,267,230	1,072,758	405,298	10,328,168	
		CR Percent	67%	69%	34%	52%	64%	61%	79%	34%	52%	53%	45%	61%	
		Commercial F	33%	31%	66%	48%	36%	39%	21%	66%	48%	47%	55%	39%	
	BCF	Sum of Comm	191	2,517	1,248	664	675	703	1,345		167	4		7,514	
		Sum of CR	0	0	0	0	0	0	0		91	0		91	
		CR Percent	0%	0%	0%	0%	0%	0%	0%		35%	0%		1%	
		Commercial F	100%	100%	100%	100%	100%	100%	100%		65%	100%		99%	
	DiPAC	Sum of Comm	268,969	1,110,122	586,142	709,802	647,078	512,722	775,269	1,374,945	741,624	931,222	709,744	7,657,895	
		Sum of CR	40,367	2,938,842	597,368	1,002,082	994,701	817,045	952,788	1,947,051	715,913	1,299,326	2,056,146	11,305,483	
		CR Percent	13%	73%	50%	59%	61%	61%	55%	59%	49%	58%	74%	80%	
		Commercial F	87%	27%	50%	41%	39%	39%	45%	41%	51%	42%	26%	40%	
	Kake	Sum of Comm	32,469	165,938	18,300	16,290	29,210	65,626	119,572	185,325	35,894	75,939	147,644	892,207	
		Sum of CR	32,167	78,619	31,749	132,180	319,145	204,626	229,210	429,053	249,519	241,830	1,220,592	3,166,690	
		CR Percent	50%	32%	63%	89%	92%	76%	66%	70%	87%	76%	89%	78%	
		Commercial F	50%	68%	37%	11%	8%	24%	34%	30%	13%	24%	11%	22%	
	KTHC	Sum of Comm	4,202	5,324	3,407	14,006	4,585	5,809	6,106	3,977	4,450	3,109	2,903	54,775	
		Sum of CR	0	0	41	0	0	0	0	0	0	0	310	41	
		CR Percent	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	10%	0%	
		Commercial F	100%	100%	99%	100%	100%	100%	100%	100%	100%	100%	90%	100%	
	NSRAA	Sum of Comm	2,825,445	4,106,357	4,579,961	6,009,205	3,772,739	4,677,316	5,956,186	6,075,016	2,177,029	1,977,401	2,286,107	42,156,855	
		Sum of CR	539,708	847,592	551,884	878,947	816,613	749,780	862,506	717,623	594,418	840,960	1,077,781	7,000,031	
		CR Percent	16%	14%	11%	13%	14%	14%	13%	11%	21%	30%	32%	14%	
		Commercial F	84%	86%	89%	87%	86%	86%	87%	86%	79%	70%	68%	86%	
	POWHA	Sum of Comm	51,122	36,832	1,312	15,158	48,136	9,358	22,225	33,152	18,958	12,148	39,446	248,201	
		Sum of CR	7,909	1,683	0	2,974	2,178	144	4,992	27,364	14,187	23,621	17,543	85,052	
		CR Percent	13%	4%	0%	16%	4%	2%	18%	45%	43%	66%	31%	26%	
		Commercial F	87%	96%	100%	84%	96%	98%	82%	55%	57%	34%	69%	74%	
	SJC	Sum of Comm	1,792	148,682	5,165	172,764	128,963	77,189	21,548	88,313	52,897	44,808	11,100	741,919	
		Sum of CR	31	82,323	400	19,512	16,518	122,785	107,453	124,814	6,124	0	0	479,960	
		CR Percent	2%	36%	7%	10%	11%	61%	83%	59%	10%	0%	0%	39%	
		Commercial F	98%	64%	93%	90%	89%	39%	17%	41%	90%	100%	100%	61%	
	SSRAA	Sum of Comm	1,112,512	1,064,736	1,208,588	1,958,217	2,025,277	3,166,306	1,150,804	1,206,733	1,278,677	732,037	1,415,920	14,903,888	
		Sum of CR	759,247	983,526	982,450	1,759,081	2,143,867	2,162,365	1,659,223	1,681,485	1,069,540	836,743	1,174,350	14,037,527	
		CR Percent	41%	48%	45%	47%	51%	41%	59%	58%	46%	53%	45%	49%	
		Commercial F	59%	52%	55%	53%	49%	59%	41%	42%	54%	47%	55%	51%	
Southeast Sum of Commercial		4,656,997	7,708,747	7,584,193	10,281,317	7,330,810	9,318,873	9,430,742	9,088,239	5,484,228	4,721,866	5,113,939	75,606,012		
Southeast Sum of CR		1,683,224	6,043,585	2,635,030	4,518,926	5,858,117	5,465,363	7,208,304	4,982,642	3,917,022	4,315,238	5,952,020	46,627,451		
Southeast CR Percent		27%	44%	26%	31%	44%	37%	43%	35%	42%	48%	54%	38%		
Southeast Commercial Percent		73%	56%	74%	69%	56%	63%	57%	65%	58%	52%	46%	62%		
Total Sum of Commercial		20,828,590	32,952,388	23,969,537	28,512,560	26,290,052	34,102,193	41,813,141	39,597,723	38,291,681	25,633,920	49,856,504	311,991,785		
Total Sum of CR		4,839,014	15,863,346	9,481,753	14,541,077	19,295,328	15,546,985	22,571,171	18,964,177	18,397,812	19,000,116	23,028,531	156,500,779		
Total CR Percent		19%	32%	28%	34%	42%	31%	35%	32%	32%	43%	32%	34%		
Total Commercial Percent		81%	68%	72%	66%	58%	69%	65%	68%	68%	57%	68%	66%		



Alaska Department of Fish and Game

P.O. Box 25526
1255 W. 8th Street
Juneau, AK 99802

Phone: 907-465-4210
Fax: 907-465-2604
www.c.f.adfg.state.ak.us

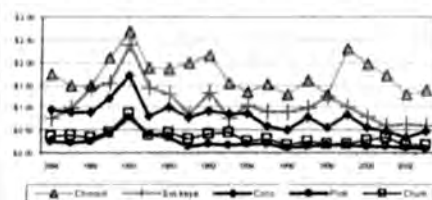


Salmon Exvessel Price Time Series by Species

Alaska Department of Fish and Game

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Statewide
Average Exvessel Salmon Price/Pound By Species



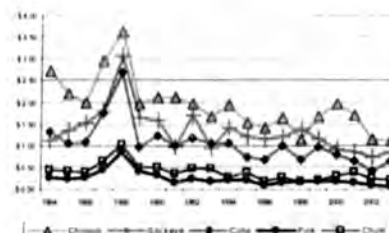
Statewide

Year	Chinook	Sockeye	Coho	Pink	Chum
1984	\$1.73	\$0.77	\$0.95	\$0.25	\$0.36
1985	\$1.50	\$0.99	\$0.89	\$0.23	\$0.40
1986	\$1.50	\$1.43	\$0.89	\$0.24	\$0.35
1987	\$2.11	\$1.55	\$1.21	\$0.43	\$0.46
1988	\$2.69	\$2.37	\$1.72	\$0.79	\$0.86
1989	\$1.88	\$1.42	\$0.81	\$0.43	\$0.40
1990	\$1.86	\$1.29	\$1.01	\$0.33	\$0.45
1991	\$1.99	\$0.93	\$0.79	\$0.15	\$0.32
1992	\$2.15	\$1.33	\$0.92	\$0.21	\$0.41
1993	\$1.55	\$0.76	\$0.86	\$0.17	\$0.44
1994	\$1.35	\$1.04	\$0.88	\$0.19	\$0.26
1995	\$1.52	\$0.89	\$0.60	\$0.19	\$0.32
1996	\$1.30	\$0.90	\$0.50	\$0.10	\$0.16
1997	\$1.59	\$0.98	\$0.78	\$0.15	\$0.25
1998	\$1.28	\$1.23	\$0.57	\$0.16	\$0.19
1999	\$2.30	\$1.02	\$0.83	\$0.16	\$0.21
2000	\$1.95	\$0.79	\$0.56	\$0.15	\$0.27
2001	\$1.71	\$0.58	\$0.48	\$0.13	\$0.34
2002	\$1.30	\$0.61	\$0.35	\$0.10	\$0.18
2003	\$1.37	\$0.60	\$0.49	\$0.08	\$0.17

1984-2002 Data from Commercial Operator's Annual Reports

2003 PRELIMINARY Estimates as of 11/03/03

Southeast Alaska
Average Salmon Exvessel Price/Pound by Species



Southeast

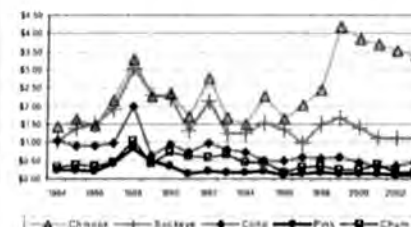
Year	Chinook	Sockeye	Coho	Pink	Chum
1984	\$2.71	\$1.11	\$1.32	\$0.25	\$0.45
1985	\$2.19	\$1.34	\$1.06	\$0.24	\$0.42
1986	\$1.99	\$1.51	\$1.07	\$0.26	\$0.38
1987	\$2.94	\$1.77	\$1.76	\$0.44	\$0.63
1988	\$3.63	\$3.08	\$2.68	\$0.84	\$1.03
1989	\$1.95	\$1.63	\$0.96	\$0.42	\$0.49
1990	\$2.11	\$1.59	\$1.23	\$0.33	\$0.50
1991	\$2.10	\$0.95	\$0.99	\$0.15	\$0.34
1992	\$1.97	\$1.69	\$1.17	\$0.22	\$0.48
1993	\$1.67	\$0.93	\$1.06	\$0.18	\$0.48
1994	\$1.93	\$1.39	\$1.06	\$0.20	\$0.25
1995	\$1.53	\$1.21	\$0.72	\$0.21	\$0.37
1996	\$1.40	\$1.13	\$0.68	\$0.10	\$0.17
1997	\$1.64	\$1.21	\$0.99	\$0.16	\$0.25
1998	\$1.15	\$1.36	\$0.67	\$0.18	\$0.18
1999	\$1.65	\$1.13	\$0.97	\$0.17	\$0.21
2000	\$1.97	\$0.90	\$0.78	\$0.18	\$0.29
2001	\$1.69	\$0.86	\$0.63	\$0.14	\$0.39
2002	\$1.13	\$0.74	\$0.42	\$0.09	\$0.22
2003	\$1.12	\$0.85	\$0.65	\$0.06	\$0.19

1984-2002 Data from Commercial Operator's Annual Reports

2003 PRELIMINARY Estimates as of 11/03/03



Prince William Sound
Average Exvessel Salmon Price/Pound By Species

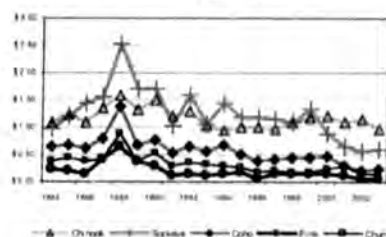


Prince William Sound

Year	Chinook	Sockeye	Coho	Pink	Chum
1984	\$1.42	\$1.03	\$1.04	\$0.26	\$0.31
1985	\$1.64	\$1.40	\$0.89	\$0.23	\$0.39
1986	\$1.46	\$1.50	\$0.90	\$0.22	\$0.34
1987	\$2.15	\$1.93	\$0.97	\$0.42	\$0.47
1988	\$3.28	\$3.05	\$1.99	\$0.82	\$1.06
1989	\$2.26	\$2.29	\$0.63	\$0.48	\$0.43
1990	\$2.33	\$2.23	\$0.95	\$0.34	\$0.73
1991	\$1.72	\$1.34	\$0.74	\$0.14	\$0.62
1992	\$2.75	\$2.13	\$0.97	\$0.21	\$0.61
1993	\$1.69	\$1.24	\$0.81	\$0.19	\$0.66
1994	\$1.49	\$1.26	\$0.73	\$0.19	\$0.46
1995	\$2.27	\$1.55	\$0.50	\$0.21	\$0.44
1996	\$1.65	\$1.35	\$0.50	\$0.09	\$0.17
1997	\$2.01	\$0.96	\$0.58	\$0.14	\$0.32
1998	\$2.43	\$1.49	\$0.57	\$0.16	\$0.35
1999	\$4.20	\$1.69	\$0.58	\$0.14	\$0.26
2000	\$3.84	\$1.40	\$0.47	\$0.15	\$0.26
2001	\$3.71	\$1.11	\$0.31	\$0.14	\$0.40
2002	\$3.51	\$1.13	\$0.36	\$0.12	\$0.16
2003	\$3.40	\$1.10	\$0.45	\$0.10	\$0.18



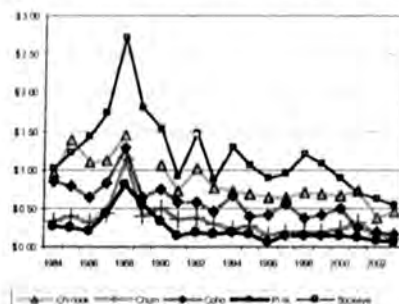
Cook Inlet
Average Exvessel Salmon Price/Pound
By Species



Cook Inlet

Year	Chinook	Sockeye	Coho	Pink	Chum
1984	\$1.08	\$0.97	\$0.66	\$0.25	\$0.38
1985	\$1.23	\$1.22	\$0.69	\$0.22	\$0.44
1986	\$1.10	\$1.44	\$0.63	\$0.15	\$0.38
1987	\$1.36	\$1.55	\$0.78	\$0.41	\$0.40
1988	\$1.58	\$2.54	\$1.38	\$0.66	\$0.87
1989	\$1.31	\$1.72	\$0.68	\$0.39	\$0.39
1990	\$1.50	\$1.70	\$0.76	\$0.29	\$0.52
1991	\$1.20	\$1.04	\$0.53	\$0.12	\$0.29
1992	\$1.28	\$1.59	\$0.65	\$0.15	\$0.36
1993	\$1.03	\$1.05	\$0.56	\$0.12	\$0.31
1994	\$0.93	\$1.45	\$0.67	\$0.15	\$0.29
1995	\$0.99	\$1.18	\$0.49	\$0.17	\$0.26
1996	\$0.99	\$1.19	\$0.38	\$0.07	\$0.17
1997	\$0.98	\$1.16	\$0.40	\$0.14	\$0.21
1998	\$1.09	\$1.08	\$0.43	\$0.15	\$0.19
1999	\$1.19	\$1.33	\$0.45	\$0.16	\$0.18
2000	\$1.21	\$0.88	\$0.46	\$0.14	\$0.23
2001	\$1.09	\$0.65	\$0.30	\$0.13	\$0.29
2002	\$1.15	\$0.56	\$0.22	\$0.07	\$0.14
2003	\$0.97	\$0.60	\$0.24	\$0.05	\$0.14

Kodiak
Average Exvessel Salmon Price/Pound By Species



Kodiak

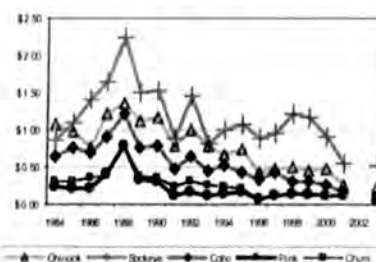
Year	Chinook	Sockeye	Coho	Pink	Chum
1984	\$0.95	\$1.01	\$0.84	\$0.26	\$0.34
1985	\$1.38	\$1.23	\$0.78	\$0.24	\$0.40
1986	\$1.10	\$1.42	\$0.65	\$0.20	\$0.32
1987	\$1.12	\$1.74	\$0.82	\$0.43	\$0.43
1988	\$1.45	\$2.71	\$1.28	\$0.81	\$1.13
1989	*	\$1.79	\$0.65	\$0.55	\$0.39
1990	\$1.06	\$1.54	\$0.75	\$0.34	\$0.50
1991	\$0.72	\$0.92	\$0.57	\$0.14	\$0.35
1992	\$1.02	\$1.47	\$0.57	\$0.18	\$0.38
1993	\$0.77	\$0.87	\$0.46	\$0.16	\$0.29
1994	\$0.73	\$1.28	\$0.67	\$0.18	\$0.23
1995	\$0.69	\$1.05	\$0.40	\$0.17	\$0.27
1996	\$0.65	\$0.90	\$0.42	\$0.07	\$0.15
1997	\$0.64	\$0.96	\$0.56	\$0.15	\$0.19
1998	\$0.71	\$1.19	\$0.37	\$0.15	\$0.19
1999	\$0.68	\$1.08	\$0.41	\$0.14	\$0.19
2000	\$0.66	\$0.89	\$0.49	\$0.14	\$0.22
2001	\$0.72	\$0.70	\$0.24	\$0.12	\$0.32
2002	\$0.37	\$0.62	\$0.18	\$0.08	\$0.16
2003	\$0.46	\$0.53	\$0.16	\$0.07	\$0.11

* = Confidential Data

1984-2002 Data from Commercial Operator's Annual Reports.

2003 PRELIMINARY Estimates as of 11/03/03

Alaska Peninsula
Average Exvessel Salmon Price/Pound
By Species

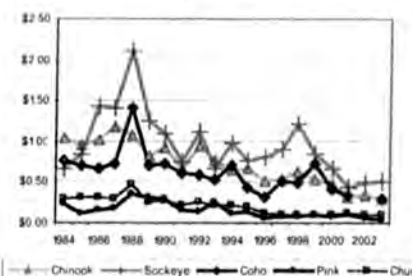


Alaska Peninsula

Year	Chinook	Sockeye	Coho	Pink	Chum
1984	\$1.07	\$0.85	\$0.65	\$0.25	\$0.30
1985	\$0.98	\$1.10	\$0.77	\$0.22	\$0.31
1986	\$0.77	\$1.41	\$0.70	\$0.21	\$0.35
1987	\$1.21	\$1.64	\$0.91	\$0.41	\$0.38
1988	\$1.35	\$2.25	\$1.22	\$0.78	\$0.79
1989	\$1.12	\$1.50	\$0.77	\$0.34	\$0.39
1990	\$1.16	\$1.52	\$0.78	\$0.30	\$0.36
1991	\$0.78	\$0.89	\$0.48	\$0.12	\$0.24
1992	\$1.01	\$1.46	\$0.64	\$0.16	\$0.30
1993	\$0.78	\$0.80	\$0.45	\$0.13	\$0.26
1994	\$0.67	\$1.00	\$0.53	\$0.15	\$0.24
1995	\$0.73	\$1.07	\$0.43	\$0.16	\$0.22
1996	\$0.42	\$0.88	\$0.34	\$0.06	\$0.08
1997	\$0.47	\$0.96	\$0.44	\$0.11	\$0.11
1998	\$0.51	\$1.21	\$0.32	\$0.15	\$0.14
1999	\$0.46	\$1.17	\$0.30	\$0.14	\$0.12
2000	\$0.47	\$0.91	\$0.27	\$0.13	\$0.12
2001	\$0.27	\$0.54	\$0.17	\$0.11	\$0.12
2002	*	*	*	*	*
2003	\$0.25	\$0.52	\$0.13	\$0.05	\$0.10

* = Confidential Data

Bristol Bay
Average Exvessel Salmon Price/Pound
By Species



Bristol Bay

Year	Chinook	Sockeye	Coho	Pink	Chum
1984	\$1.03	\$0.66	\$0.77	\$0.23	\$0.30
1985	\$0.96	\$0.84	\$0.70	\$0.12	\$0.31
1986	\$1.01	\$1.42	\$0.67	\$0.15	\$0.32
1987	\$1.17	\$1.40	\$0.72	\$0.18	\$0.30
1988	\$1.08	\$2.11	\$1.40	\$0.35	\$0.47
1989	\$0.82	\$1.25	\$0.71	\$0.32	\$0.26
1990	\$0.91	\$1.09	\$0.73	\$0.29	\$0.27
1991	\$0.67	\$0.75	\$0.60	\$0.15	\$0.22
1992	\$0.93	\$1.12	\$0.59	\$0.14	\$0.26
1993	\$0.76	\$0.67	\$0.52	\$0.25	\$0.22
1994	\$0.64	\$0.97	\$0.71	\$0.12	\$0.22
1995	\$0.66	\$0.77	\$0.43	\$0.14	\$0.20
1996	\$0.51	\$0.81	\$0.31	\$0.05	\$0.11
1997	\$0.52	\$0.90	\$0.50	\$0.07	\$0.10
1998	\$0.62	\$1.22	\$0.48	\$0.08	\$0.10
1999	\$0.53	\$0.84	\$0.72	\$0.09	\$0.10
2000	\$0.46	\$0.67	\$0.41	\$0.08	\$0.09
2001	\$0.31	\$0.42	\$0.33	\$0.09	\$0.11
2002	\$0.33	\$0.49	*	\$0.06	\$0.09
2003	\$0.30	\$0.50	\$0.30	\$0.03	\$0.09

* = Confidential Data

