

HB

404

*Adopted
5/4/04 11:45pm*

23-GH2003VU
Cook
5/4/04

CS FOR HOUSE BILL NO. 404()

**IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - SECOND SESSION**

BY

**Offered:
Referred:**

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the Alaska Commission on Postsecondary Education; relating to the**
2 **Alaska Student Loan Corporation; relating to bonds of the corporation; relating to loan**
3 **and grant programs of the commission; relating to an exemption from the State**
4 **Procurement Code regarding certain contracts of the commission or corporation;**
5 **making conforming changes; and providing for an effective date."**

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 *** Section 1.** AS 14.42.030(e) is amended to read:

8 (e) The commission may

9 (1) adopt regulations under AS 44.62 (Administrative Procedure Act)

10 to

11 (A) carry out the purposes of

12 (i) AS 14.43.091 - 14.43.750, 14.43.990, AS 14.44, and

13 AS 14.48; and

1 (ii) AS 14.43.910 and 14.43.920 as they relate to the
2 purposes of AS 14.43.091 - 14.43.750, 14.43.990, AS 14.44, and
3 AS 14.48; [AND]

4 (B) ensure compliance with the requirements imposed by state
5 and federal statutes and regulations governing the guaranty, insurance,
6 purchase, or other dealings in eligible loans by federal agencies,
7 instrumentalities, or corporations; and

8 **(C) establish standards for the**

9 **(i) administration of hearings conducted under**
10 **AS 14.43.153; and**

11 **(ii) administrative enforcement of collection orders**
12 **under AS 14.43.151 - 14.43.155;**

13 (2) delegate to the executive director of the commission or a
14 subcommittee of the commission any duty imposed on or power granted to the
15 commission by this chapter, AS 14.43, AS 14.44, or AS 14.48, except its power to
16 adopt regulations and its duty to consider appeals under AS 14.43.100(b) and
17 AS 14.48.120;

18 (3) establish task forces, committees, or subcommittees, not
19 necessarily consisting of commission members, to advise and assist the commission in
20 carrying out its functions;

21 (4) contract with or use existing institutions of postsecondary
22 education or other individuals or organizations to make studies, conduct surveys,
23 submit recommendations, or otherwise contribute to the work of the commission;

24 (5) establish fees for the review of an out-of-state institution that

25 (A) requests approval for participation in the programs under
26 AS 14.43.091 - 14.43.750, 14.43.990, and AS 14.44; and

27 (B) is not accredited by a national or regional accreditation
28 association recognized by the Council for Higher Education Accreditation; and

29 (6) collect all fees and costs incurred in collection of the amount owed
30 on a loan or repayment obligation if the loan or repayment obligation becomes
31 delinquent or in default: in this paragraph, fees and costs include attorney fees, court

1 costs, and collection fees charged by a collection agency.

2 * Sec. 2. AS 14.42.210(a) is amended to read:

3 (a) The education loan fund is established in the corporation. The education
4 loan fund is a trust fund to be used to carry out the purposes of AS 14.42.100 -
5 14.42.990, AS 14.43.091 - 14.43.175, 14.43.400 - 14.43.420, 14.43.600 - 14.43.700,
6 14.43.710 - 14.43.750, 14.43.990, and AS 14.44.025. The fund consists of money or
7 assets appropriated or transferred to the corporation for the fund and money or assets
8 deposited in it by the corporation. The corporation may establish separate accounts in
9 the fund.

10 * Sec. 3. AS 14.42.210(b) is amended to read:

11 (b) Money and other assets of the education loan fund may be used to

12 (1) secure bonds of the corporation;

13 (2) pay the costs of administration of the fund;

14 (3) invest in education loans and investments under AS 37.10.071;

15 (4) finance programs approved under AS 14.43.091 - 14.43.175,
16 14.43.400 - 14.43.420, 14.43.600 - 14.43.700, 14.43.710 - 14.43.750, or
17 AS 14.44.040; and

18 (5) pay the costs of administering and collecting the loans and
19 repayment obligations under the financial aid programs listed in (4) of this subsection.

20 * Sec. 4. AS 14.42.220(a) is amended to read:

21 (a) The [SUBJECT TO (f) OF THIS SECTION, THE] corporation may
22 borrow money and may issue bonds, on which the principal and interest are payable
23 from its income and receipts or other assets or a designated part or parts of them. The
24 corporation may use the proceeds of its bonds for any purposes that the
25 corporation considers appropriate, including providing money to

26 (1) make or purchase education loans;

27 (2) finance programs identified in AS 14.42.210;

28 (3) finance projects of the state as those projects may be identified
29 by law; and

30 (4) pay for any other purpose or program of the corporation that
31 is authorized in AS 14.42.100 - 14.42.310.

1 * **Sec. 5.** AS 14.42.220 is amended by adding a new subsection to read:

2 (g) The corporation may not issue bonds to finance projects under (a)(3) of
3 this section in an aggregate amount that exceeds \$200,000,000. The corporation may
4 issue the bonds in a single issuance or in several issuances, without limitation as to the
5 number of issuances or timing, except that bonds may not be issued to finance projects
6 under (a)(3) of this section before January 1, 2005, or after December 31, 2008.

7 * **Sec. 6.** AS 14.43.120(u) is amended to read:

8 (u) The corporation [COMMISSION] by regulation shall set a loan
9 origination fee, not to exceed five percent of the total education loan amount, to be
10 assessed upon an education loan that is funded from the education loan fund of the
11 corporation [ALASKA STUDENT LOAN CORPORATION]. The loan origination
12 fee shall be deducted by the commission at the time the loan is disbursed. The
13 [SUBJECT TO APPROPRIATION, THE] loan origination fees shall be deposited into
14 an origination fee account within the education loan fund of the corporation
15 [ALASKA STUDENT LOAN CORPORATION], and subsequently used by the
16 corporation to offset losses incurred as a result of death, disability, default, or
17 bankruptcy of the borrower.

18 * **Sec. 7.** AS 14.43.122(a) is amended to read:

19 (a) The commission may offer

20 (1) a borrower who has received more than one education loan
21 [UNDER AS 14.43.091 - 14.43.160] the option of consolidating the multiple loans
22 into a single loan; or

23 (2) to consolidate education loans made [UNDER AS 14.43.091 -
24 14.43.160] to married borrowers if the married borrowers agree to be jointly and
25 severally liable for repayment of the consolidated loan, regardless of the borrowers'
26 future marital status or the death of one of the borrowers.

27 * **Sec. 8.** AS 14.43.145(a) is amended to read:

28 (a) For the purposes of this chapter, a loan is in default after a loan payment
29 has become 180 or more days past due or, for a loan under AS 14.43.161 - 14.43.168
30 or 14.43.170 - 14.43.175, the default requirements established by the commission have
31 been met. Upon default,

- 1 (1) repayment of the remaining balance is accelerated and due;
2 (2) the commission may take the borrower's permanent fund dividend
3 under AS 43.23.067;
4 (3) the commission may issue an order to withhold and deliver under
5 AS 14.43.147;
6 (4) the commission may provide notice of the default to a licensing
7 entity for nonrenewal of the license under AS 14.43.148; [AND]
8 (5) the commission may record the lien created under AS 14.43.149;
9 **and**
10 **(6) the commission may establish an administrative collection**
11 **order under AS 14.43.151 - 14.43.155.**

12 * Sec. 9. AS 14.43 is amended by adding new sections to read:

13 **Sec. 14.43.151. Authority and procedure to administratively establish and**
14 **enforce a collection order.** If a judgment in favor of the commission has not been
15 entered by the court regarding a defaulted loan awarded under this chapter, the
16 commission may establish a duty to repay the defaulted loan through a collection order
17 using the procedures prescribed in AS 14.43.152 - 14.43.155 and may enforce the
18 collection order. Action under this section may be undertaken at the commission's
19 discretion if the borrower is in default under AS 14.43.145.

20 **Sec. 14.43.152. Initiation of administrative action to establish a collection**
21 **order; required notice.** (a) An action to establish a collection order authorized under
22 AS 14.43.151 is initiated by the commission's serving on the borrower a notice of
23 establishment of collection order. The notice shall be served by mailing the notice to
24 the borrower at

25 (1) the borrower's most recent address provided to the commission by
26 the borrower; or

27 (2) another address known to the commission.

28 (b) The notice served under (a) of this section must state

29 (1) the amount of the liability for default under AS 14.43.145 for
30 which the borrower is found to be responsible; the amount stated under this paragraph
31 shall include all principal, interest, and collection fees;

1 (2) that a lien may be recorded against the borrower's property as
2 authorized under AS 14.43.145(a)(5);

3 (3) that the borrower may appear at a hearing held by the commission
4 and show cause that a collection order should not be entered because, at the time of the
5 notice,

6 (A) no loan payment was more than 180 days past due or, for a
7 loan under AS 14.43.161 - 14.43.168 or 14.43.170 - 14.43.175, the default
8 requirements established by the commission had not yet been met; or

9 (B) the borrower had entered into, or was in compliance with,
10 an agreement to forbear default with the commission; and

11 (4) that, if the borrower served with the notice does not request a
12 hearing within 30 days after the date of mailing of the notice, a collection order will be
13 entered and the property of the borrower will be subject to a lien under AS 14.43.149
14 in the amount stated in the collection order without further notice or hearing.

15 **Sec. 14.43.153. Hearings in administrative action to establish a collection**
16 **order; burden of proof.** (a) A borrower served with a notice of establishment of
17 collection order under AS 14.43.152 is entitled to a hearing before the commission if
18 the request for a hearing is served on the commission by registered mail, return receipt
19 requested, within 30 days after the date the notice is mailed to the borrower.

20 (b) If a request for a hearing in accordance with (a) of this section is made, the
21 issuance of a collection order is automatically stayed pending the decision of the
22 hearing officer for the commission. If a request for a hearing is not made, the
23 collection order is final at the expiration of the 30-day period specified in (a) of this
24 section.

25 (c) A borrower claiming that the notice is incorrect has the burden at hearing
26 to document the existence of one of the conditions described in AS 14.43.152(b)(3)(A)
27 and (B).

28 (d) Within 60 days after the date of the hearing, the hearing officer shall enter
29 a decision determining whether default has occurred and, if default has occurred,
30 specifying the amount of the collection order and declaring that the property of the
31 borrower is subject to a lien under AS 14.43.149 in the amount of the collection order.

1 (e) If the borrower who requested the hearing fails to appear at the hearing, the
2 hearing officer shall enter a decision

3 (1) confirming that a default has occurred;

4 (2) confirming the amount of the collection order;

5 (3) declaring that the property of the borrower is subject to a lien under
6 AS 14.43.149 in the amount stated under (2) of this subsection.

7 (f) The decision of the hearing officer is a final decision that may be appealed
8 to the superior court under the Alaska Rules of Appellate Procedure.

9 **Sec. 14.43.154. Collection orders as judgments.** A collection order is
10 equivalent to a judgment and becomes vested

11 (1) at the expiration of the 30-day period described in AS 14.43.153(b)
12 if a hearing is not requested; or

13 (2) on the date the hearing officer enters a decision in favor of the
14 commission if a hearing was requested by the borrower.

15 **Sec. 14.43.155. Nature of remedies.** AS 14.43.154 provides a remedy in
16 addition to and not as a substitute for any other remedies available to the commission.

17 * **Sec. 10.** AS 14.43.161 is amended to read:

18 **Sec. 14.43.161. Purpose; creation.** There is established the AlaskAdvantage
19 [ALASKA ADVANTAGE] loan program to provide postsecondary educational
20 financial assistance through the federal guaranteed student loan program. The
21 AlaskAdvantage [ALASKA ADVANTAGE] loan program is the primary source for
22 financial aid to eligible borrowers under this chapter.

23 * **Sec. 11.** AS 14.43.166 is amended to read:

24 **Sec. 14.43.166. Repayment of loans.** A borrower's obligation to commence
25 repayment of the principal and interest on a loan under AS 14.43.161 - 14.43.166 and
26 14.43.168 [AS 14.43.161 - 14.43.168] begins six months after the borrower's
27 completion or other termination of the postsecondary education program. The
28 commission may accelerate the repayment of any loan made in error or in reliance
29 upon a false statement made by the borrower. The commission shall determine the
30 period over which loans are repaid; however, the maximum period of repayment of
31 loans may not exceed the maximum period permitted under applicable provisions of

1 the federal guaranteed student loan program.

2 * Sec. 12. AS 14.43.168(b) is amended to read:

3 (b) The provisions of AS 14.43.145 - 14.43.155 [AS 14.43.145 - 14.43.150]
4 apply to loans under AS 14.43.161 - 14.43.168 that are in default.

5 * Sec. 13. AS 14.43.170 is amended to read:

6 **Sec. 14.43.170. Creation; purpose.** There is created the Alaska supplemental
7 education loan program to provide postsecondary educational supplemental financial
8 assistance. Supplemental financial assistance is available only if the financial aid
9 available through the AlaskAdvantage [ALASKA ADVANTAGE] loan program is
10 insufficient to cover the costs of attendance at a postsecondary institution or if the
11 borrower does not qualify for financial aid under the federal guaranteed student loan
12 program. The commission shall make the public aware of the Alaska supplemental
13 education loan program to facilitate providing loans to as many eligible borrowers as
14 possible.

15 * Sec. 14. AS 14.43.171 is amended to read:

16 **Sec. 14.43.171. Applicability of other laws.** The provisions of
17 AS 14.43.120(d)(4), 14.43.122, 14.43.135, 14.43.140, 14.43.145 - 14.43.160,
18 14.43.164, 14.43.166, and 14.43.168 [AND 14.43.166 - 14.43.168] apply to the loans
19 made under AS 14.43.170 - 14.43.175 as if the loans were made under those
20 applicable provisions.

21 * Sec. 15. AS 14.43.172(c) is amended to read:

22 (c) In addition to the provisions of (a) of this section, a borrower is eligible for
23 a loan under AS 14.43.170 - 14.43.175 if the borrower

24 (1) is not delinquent in payment [ON AND HAS NEVER BEEN IN
25 DEFAULT] on a loan previously awarded by the commission;

26 (2) at the time of application or loan disbursement, does not have a
27 past due child support obligation established by court order or by the child support
28 enforcement division under AS 25.27.160 - 25.27.220;

29 (3) has not, within the previous five years, had a loan discharged or
30 written off by the commission for any reason;

31 (4) does not have a status, at the time of application for a loan or

1 disbursement of loan money, that would prevent the borrower from repaying the loan
2 as it becomes due;

3 (5) has not, within the previous five years, defaulted on another loan
4 made to the borrower by a lending entity unless the borrower can show good faith
5 efforts to repay the loan and extraordinary circumstances that led to the default;
6 [AND]

7 (6) does not have a credit history, at the time of application for a loan,
8 that demonstrates chronic inability or unwillingness to pay an extension of credit or
9 loan as it becomes due; and [.]

10 (7) has [AS] complied with the military selective service registration
11 requirements imposed under 50 U.S.C. App. 453 (Military Selective Service Act), if
12 those requirements were applicable to the person.

13 * Sec. 16. AS 14.43.172(d) is amended to read:

14 (d) The commission may not make a loan to a borrower who has been in
15 default on a loan previously awarded by the commission unless [IF

16 (1)] the previously awarded loan has been paid in full [; AND

17 (2) ANOTHER INDIVIDUAL WHO SATISFIES THE
18 REQUIREMENTS OF (c) OF THIS SECTION COSIGNS THE LOAN].

19 * Sec. 17. AS 14.43.300(a) is amended to read:

20 (a) An education loan to a recipient under AS 14.43.250(b)(1) - (4) or (6) may
21 not exceed \$2,500 a school year for an undergraduate student or \$5,000 a school year
22 for a graduate student [, EXCLUSIVE OF LOAN GUARANTEE FEES UNDER (g)
23 OF THIS SECTION,] and may not be made to a student for more than six years. An
24 education loan to a recipient under AS 14.43.250(b)(5) may not exceed the cost of
25 tuition and required fees, [LOAN GUARANTEE FEES UNDER (g) OF THIS
26 SECTION,] books and educational supplies, room and board, and transportation for
27 two round trips between the recipient's home and school each year. A loan under
28 AS 14.43.250(b)(5) may not be made for more than five years of undergraduate study,
29 five years of graduate study, or a combined maximum of eight years of study.

30 * Sec. 18. AS 14.43.400 is amended to read:

31 **Sec. 14.43.400. Purpose; creation.** There is created [ESTABLISHED] the

1 AlaskAdvantage education [ALASKA STATE EDUCATIONAL INCENTIVE]
2 grant program to provide financial assistance to eligible students to enable them to
3 attend, or continue their attendance at, postsecondary educational institutions. Funds
4 designated by the corporation or appropriated for this program may [SHALL] be
5 used as matching funds for the state's participation in the federal [STATE STUDENT
6 INCENTIVE] grant program under 20 U.S.C. 1070c - 1070c-4 [(P.L. 92-318; 20
7 U.S.C. 1070c - 1070c-3)].

8 * **Sec. 19.** AS 14.43.405(a) is repealed and reenacted to read:

9 (a) The AlaskAdvantage education grant program created under AS 14.43.400
10 - 14.43.420 shall be administered by the executive director of the commission.

11 * **Sec. 20.** AS 14.43 is amended by adding a new section to read:

12 **Sec. 14.43.406. Applicability of other laws.** (a) To the extent they are not in
13 conflict with the provisions of AS 14.43.400 - 14.43.420, the provisions of
14 AS 14.43.162(b), 14.43.910, and 14.43.920 apply to a grant made under AS 14.43.400
15 - 14.43.420.

16 (b) In determining a student's eligibility for a grant under AS 14.43.400 -
17 14.43.420, the executive director of the commission shall apply the standards
18 contained in the definitions of "full-time student," "half-time student," and "school
19 year" in AS 14.43.160 as if those provisions were applicable to application for the
20 grant.

21 * **Sec. 21.** AS 14.43.410 is amended to read:

22 **Sec. 14.43.410. Distribution of funds.** The funds [APPROPRIATED] for the
23 AlaskAdvantage education [EDUCATIONAL INCENTIVE] grant program may
24 [SHALL] be allocated to eligible students in accordance with the provisions of the
25 federal [STATE STUDENT INCENTIVE] grant program under 20 U.S.C. 1070c -
26 1070c-4 and regulations adopted under AS 14.43.105 and 14.43.405.

27 * **Sec. 22.** AS 14.43.410 is amended by adding a new subsection to read:

28 (b) The commission may set aside a portion of grant awards for otherwise
29 eligible applicants whose employment prevents them from attending school on a full-
30 time basis. The commission shall adopt regulations to carry out the purposes of this
31 subsection.

1 * **Sec. 23.** AS 14.43.415 is repealed and reenacted to read:

2 **Sec. 14.43.415. Eligibility; priority.** (a) For an applicant to be eligible for a
3 grant under AS 14.43.400 - 14.43.420, the applicant must be

4 (1) a resident of this state;

5 (2) enrolled or about to be enrolled

6 (A) at an institution approved to participate in federal financial
7 aid programs under 20 U.S.C. 1070 - 1099c-2, as amended, located in this
8 state; and

9 (B) on at least a half-time basis; and

10 (3) able to demonstrate financial need in accordance with standards for
11 determining financial need established by the commission under 20 U.S.C. 1070c-2, as
12 amended.

13 (b) The commission shall give an applicant eligible under (a) of this section
14 priority for a grant award if that applicant is, or is about to be, enrolled in a program of
15 study that is preparatory for employment in an occupation or profession for which the
16 Department of Labor and Workforce Development, or another workforce data source
17 selected as reliable by the commission, indicates there is a severe shortage of trained
18 individuals in this state. Additionally, the commission may give an applicant priority
19 for a grant award if that applicant has participated in a secondary education program
20 of study that can be demonstrated to the commission to be a predictor for success at
21 the postsecondary education level for a program of study described in this subsection.
22 For purposes of this subsection,

23 (1) "occupation or profession" means a job for which specific
24 postsecondary certification is a prerequisite for entry-level placement;

25 (2) "severe shortage" means a current or recurring job vacancy rate of
26 15 percent or greater, as determined by the Department of Labor and Workforce
27 Development or by another workforce data source determined reliable by the
28 commission.

29 (c) The commission shall adopt regulations to establish a prioritization process
30 for awarding grants under AS 14.43.400 - 14.43.420.

31 * **Sec. 24.** AS 14.43.420(a) is amended to read:

1 (a) A grant made under AS 14.43.400 - 14.43.420 [AS 14.43.400 - 14.43.500]
2 may not be in an amount less than \$500 [\$100] nor more than \$2,000 [\$1,500] for
3 each school [ACADEMIC] year.

4 * Sec. 25. AS 14.43.420 is amended by adding a new subsection to read:

5 (c) A student may receive not more than a total of \$8,000 in grants awarded
6 under AS 14.43.400 - 14.43.420.

7 * Sec. 26. AS 14.43.740(a) is amended to read:

8 (a) The provisions of AS 14.43.100, 14.43.120(a) - (c), (m), and (r) - (u),
9 14.43.122 [14.43.110, 14.43.120(a) - (d), (m), AND (r) - (u)], 14.43.135, 14.43.145 -
10 14.43.155 [14.43.145 - 14.43.150], and 14.43.910 - 14.43.990 apply to a loan made
11 under AS 14.43.710 - 14.43.750.

12 * Sec. 27. AS 14.43.740 is amended by adding a new subsection to read:

13 (g) The commission may, by regulation, set loan limits for loans made under
14 AS 14.43.710 - 14.43.750.

15 * Sec. 28. AS 14.43.990 is amended by adding new paragraphs to read:

16 (5) "AlaskAdvantage" means the service mark registered by the
17 commission under 15 U.S.C. 1051 (Trademark Act) that is used to describe financial
18 aid and higher education outreach programs and services provided by the commission;

19 (6) "education loan" means a loan made to finance the cost of
20 attendance in a postsecondary education program that is made by the commission or is
21 a loan received through the federal guaranteed student loan program.

22 * Sec. 29. AS 14.44.040(c) is amended to read:

23 (c) If a program participant defaults on the repayment obligation, the
24 provisions of AS 14.43.145 - 14.43.155 [AS 14.43.145 - 14.43.150] apply to collect
25 on the obligation as if it were a defaulted loan under AS 14.43.

26 * Sec. 30. AS 36.30.850(b) is amended by adding a new paragraph to read:

27 (44) contracts of the Alaska Commission on Postsecondary Education
28 or the Alaska Student Loan Corporation for the guarantee and disbursing of financial
29 aid money to institutions of postsecondary education under the financial aid programs
30 under AS 14.43.091 - 14.43.750 and AS 14.44.025.

31 * Sec. 31. AS 14.42.110, 14.42.220(f); AS 14.43.122(b), 14.43.300(g), 14.43.405(b),

1 14.43.420(b), and 14.43.500 are repealed.

2 * **Sec. 32.** The uncodified law of the State of Alaska is amended by adding a new section to
3 read:

4 TRANSITION: REGULATIONS. The Alaska Student Loan Corporation may
5 proceed to adopt regulations to implement the changes made by sec. 6 of this Act. The
6 regulations take effect under AS 44.62 (Administrative Procedure Act), but not before the
7 effective date of sec. 6 of this Act.

8 * **Sec. 33.** The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 REVISOR OF STATUTES INSTRUCTIONS. (a) The revisor of statutes is
11 instructed to change the heading of Article 5 of AS 14.43 from "Article 5. Alaska Advantage
12 Loan Program." to "Article 5. AlaskAdvantage Loan Program."

13 (b) The revisor of statutes is instructed to change the heading of Article 8 of AS 14.43
14 from "Article 8. Educational Incentive Grant Program." to "Article 8. AlaskAdvantage
15 Education Grant Program."

16 * **Sec. 34.** The uncodified law of the State of Alaska is amended by adding a new section to
17 read:

18 REGULATIONS ATTORNEY INSTRUCTIONS. Wherever in the Alaska
19 Administrative Code the term "Alaska advantage" is used, it shall be read as
20 "AlaskAdvantage" when to do so would be consistent with the changes in this Act. Under
21 AS 44.62.125(b)(6), the regulations attorney is instructed to make changes in the Alaska
22 Administrative Code consistent with this section.

23 * **Sec. 35.** The uncodified law of the State of Alaska is amended by adding a new section to
24 read:

25 LEGISLATIVE IDENTIFICATION OF PROJECTS FOR FINANCING. (a) The
26 amount of \$7,000,000 may be appropriated from the proceeds of bonds issued under
27 AS 14.42.220(a)(3) to the Department of Community and Economic Development to be
28 awarded as a grant of \$5,000,000 under AS 37.05.315 to the Municipality of Anchorage for
29 renovation of the Anchorage Museum of History and Art and as a grant of \$2,000,000 under
30 AS 37.05.315 to the City of Ketchikan for library design, site acquisition, and construction.

31 (b) The amount of \$82,504,694 may be appropriated from the proceeds of bonds

1 issued under AS 14.42.220(a)(3) to the Department of Education and Early Development to
 2 be awarded as grants for design, construction, and major maintenance for public schools,
 3 subject to reallocation between projects in accordance with AS 37.07.080(e), for the following
 4 projects:

5		MUNICIPALITY OR	
6	PROJECT	REAA LOCATION	AMOUNT
7	(1) Blackwell School new well, Anvik	Iditarod Area	\$ 92,019
8	(2) Glennallen Elementary School	Copper River	2,095,501
9	exterior upgrade		
10	(3) Nulato structural roof repair	Yukon-Koyukuk	829,439
11	(4) Nenana boiler replacement/heating	Nenana City	393,407
12	system upgrade		
13	(5) Tetlin School site civil	Alaska Gateway	222,239
14	improvements		
15	(6) Allakaket renovate water/sewer	Yukon-Koyukuk	303,924
16	facility		
17	(7) Elicavicuar Elementary exterior	Saint Mary's	459,757
18	upgrades		
19	(8) Kake Elementary ventilation	Kake City	394,029
20	system upgrade		
21	(9) Tetlin School building	Alaska Gateway	873,306
22	improvements		
23	(10) David Louis Memorial School	Iditarod Area	180,128
24	emergency repairs and boiler		
25	relocation, Grayling		
26	(11) Top of the Kuskokwim School	Iditarod Area	173,500
27	boiler replacement, Nikolai		
28	(12) Innoko River School tank farm	Iditarod Area	247,032
29	pipeline and remediation,		
30	Shageluk		
31	(13) Holy Cross School vocational	Iditarod Area	177,760

1	education shop upgrade		
2	(14) Allakaket restroom renovation	Yukon-Koyukuk	311,862
3	(15) Andreafski High School code	Saint Mary's	179,906
4	upgrades		
5	(16) Annette Island schools	Annette Island	1,090,863
6	security/safety and major		
7	maintenance upgrades		
8	(17) Dot Lake School mechanical	Alaska Gateway	782,034
9	upgrade		
10	(18) Minto restroom renovation	Yukon-Koyukuk	179,150
11	(19) Thorne Bay House access ramp	Southeast Island	139,045
12	(20) Kaltag exterior siding	Yukon-Koyukuk	351,245
13	replacement		
14	(21) Iditarod fire alarm upgrades	Iditarod Area	192,994
15	(22) Kilbuck Elementary School	Lower Kuskokwim	5,401,968
16	deferred maintenance, Bethel		
17	(23) Mikelnguut Elitnaurviat	Lower Kuskokwim	2,331,937
18	Elementary School deferred		
19	maintenance, Bethel		
20	(24) W. Miller Memorial K-12	Lower Kuskokwim	2,598,517
21	deferred maintenance, Napaskiak		
22	(25) Eek K-12 deferred maintenance	Lower Kuskokwim	1,094,677
23	(26) Nuniwaarmiut K-12 deferred	Lower Kuskokwim	1,110,915
24	maintenance, Mekoryuk		
25	(27) Rocky Mountain K-12 deferred	Lower Kuskokwim	1,376,841
26	maintenance, Goodnews Bay		
27	(28) Nunam Iqua K - 12	Lower Yukon	10,667,574
28	new school construction,		
29	Sheldon Point		
30	(29) Howard Valentine K - 12	Southeast Island	3,748,143
31	new school construction,		

1	Coffman Cove		
2	(30) Dillingham High School heating	Dillingham	218,000
3	controls		
4	(31) Yakutat Grade School	Yakutat	1,000,000
5	renovation		
6	(32) Mt. Eccles construction	Cordova	350,000
7	reimbursement		
8	(33) Noatak School construction	Noatak	3,100,000
9	match		
10	(34) College Gate lighting	Anchorage	50,000
11	multi-purpose room		
12	(35) College Gate ceiling tile	Anchorage	30,000
13	replacement		
14	(36) District-wide radio repeater	Anchorage	2,100,000
15	system		
16	(37) District-wide security system	Anchorage	900,000
17	replacement		
18	(38) District-wide fire alarm system	Anchorage	1,200,000
19	replacement		
20	(39) District-wide intercom/	Anchorage	333,000
21	clock system replacement		
22	(40) Rabbit Creek install heat	Anchorage	140,000
23	tape and roof drains		
24	(41) Turnagain replace site lighting	Anchorage	100,000
25	(42) Operations Building electrical	Anchorage	60,000
26	service upgrade		
27	(43) Service High School bleacher	Anchorage	100,000
28	repair/upgrade		
29	(44) Mears bleacher repair/upgrade	Anchorage	80,000
30	(45) West High School bleacher	Anchorage	150,000
31	repair/upgrade		

1	(46) Romig kitchen electrical panels	Anchorage	30,000
2	upgrade		
3	(47) Turnagain sewer heat tape	Anchorage	30,000
4	(48) Central kitchen lights	Anchorage	20,000
5	replacement		
6	(49) Romig lights locker	Anchorage	60,000
7	room replacement		
8	(50) Lake Otis electrical	Anchorage	30,000
9	distribution upgrade		
10	(51) West High School library	Anchorage	900,000
11	reroof		
12	(52) Mount Iliamna reroof building	Anchorage	735,000
13	(53) Willow Crest replace	Anchorage	150,000
14	classroom carpet		
15	(54) Tudor replace vinyl asbestos	Anchorage	630,000
16	tile		
17	(55) Ocean View reroof section H	Anchorage	40,000
18	(56) Ptarmigan reroof section C	Anchorage	210,000
19	(57) Rabbit Creek reroof	Anchorage	40,000
20	sections C and I		
21	(58) Wonder Park reroof section I	Anchorage	75,000
22	(59) Susitna reroof section C	Anchorage	15,000
23	(60) Hanshew ADA entry	Anchorage	50,000
24	door upgrade		
25	(61) Susitna replace classroom	Anchorage	150,000
26	and office carpet		
27	(62) Willow Crest replace domestic	Anchorage	450,000
28	water piping		
29	(63) Inlet View heating/ventilation/	Anchorage	800,000
30	air conditioning/direct digital		
31	control upgrade		

1	(64) Inlet View repair drinking	Anchorage	45,000
2	water main		
3	(65) Career Center replace	Anchorage	800,000
4	heating water piping		
5	(66) Chester Valley heating/	Anchorage	500,000
6	ventilation/air conditioning/		
7	direct digital control upgrade		
8	(67) Hanshew replace variable air	Anchorage	500,000
9	volume boxes		
10	(68) Rabbit Creek heating/	Anchorage	500,000
11	ventilation/air conditioning/		
12	direct digital control upgrade		
13	(69) West High School library	Anchorage	300,000
14	replace victaulic fittings		
15	(70) Campbell replace pumps/	Anchorage	200,000
16	domestic hot water heater		
17	(71) Campbell replace heating	Anchorage	300,000
18	water piping		
19	(72) Orion replace fan unit	Anchorage	100,000
20	(73) Music Department heating/	Anchorage	300,000
21	ventilation/air conditioning/		
22	direct digital control upgrade		
23	(74) Gladys Wood heating/	Anchorage	700,000
24	ventilation/air conditioning/		
25	direct digital control upgrade		
26	(75) Data Processing heating/	Anchorage	500,000
27	ventilation/air conditioning/		
28	direct digital control upgrade		
29	(76) O'Malley replace drinking	Anchorage	100,000
30	water tank		
31	(77) Mears replace hot water heater	Anchorage	125,000

1	(78) Iditarod Elementary School	Matanuska-Susitna	15,000
2	fencing		
3	(79) Butte Elementary School	Matanuska-Susitna	81,000
4	ADA ramp		
5	(80) Talkeetna Elementary School	Matanuska-Susitna	10,000
6	fencing		
7	(81) Houston Middle School roof	Matanuska-Susitna	650,000
8	repair		
9	(82) Administration concession	Matanuska-Susitna	15,000
10	kitchen		
11	(83) Administration roofing	Matanuska-Susitna	550,000
12	(84) Snowshoe roofing	Matanuska-Susitna	400,000
13	(85) Burchell High School clock/	Matanuska-Susitna	30,000
14	intercom system		
15	(86) Susitna Valley High	Matanuska-Susitna	850,000
16	School roof repair		
17	(87) Colony High School running	Matanuska-Susitna	130,000
18	track upgrade		
19	(88) Wasilla High School running	Matanuska-Susitna	130,000
20	track upgrade		
21	(89) Palmer High School running	Matanuska-Susitna	65,000
22	track repair		
23	(90) Palmer High School visitor	Matanuska-Susitna	50,000
24	bleachers Machetanz Field		
25	(91) Wasilla Middle School	Matanuska-Susitna	40,000
26	resurface gym floors		
27	(92) Delta Elementary School	Delta	859,000
28	construction		
29	(93) Nikiski/North Star	Kenai	350,000
30	consolidation construction		
31	and rehabilitation		

1	(94) Nanwalek and Port Graham	Kenai	700,000
2	teacher housing upgrade		
3	(95) Seward schools fiber optic	Kenai	100,000
4	installation		
5	(96) District-wide arsenic	Kenai	1,100,000
6	remediation		
7	(97) Homer and Kenai track repair	Kenai	1,500,000
8	(98) District-wide asphalt repair	Kenai	1,000,000
9	(99) District-wide carpeting and	Kenai	150,000
10	floor repair		
11	(100) District-wide locker	Kenai	100,000
12	replacement		
13	(101) District central kitchen	Fairbanks	6,000,000
14	upgrade/relocation		
15	(102) Downtown schools upgrades	Fairbanks	2,000,000
16	(103) Nome High School gym	Nome	500,000
17	renovation		
18	(104) Nome High School heating/	Nome	500,000
19	ventilation/air conditioning/		
20	changes and abatement		
21	work		
22	(105) Nome NACTEC renovation	Nome	800,000
23	and upgrades		
24	(106) Juneau elementary schools	Juneau	3,000,000
25	maintenance and ADA		
26	improvements		
27	(107) Alaska State Archives	Juneau	1,300,000
28	Building, relocation, design		
29	and site development		
30	(108) Ketchikan High School,	Ketchikan	232,000
31	repair humanities		

1	building roof		
2	(109) Ketchikan High School,	Ketchikan	65,000
3	repair curtain wall		
4	(110) Valley Park, Houghtaling,	Ketchikan	385,000
5	Point Higgins schools,		
6	replace playground equipment		
7	(111) Kodiak Island Borough	Kodiak	237,000
8	KMS, concrete repair		
9	(112) Port Alsworth library,	Port Alsworth	363,000
10	renovation and		
11	reconfiguration		
12	(113) Cantwell School roof	Cantwell	343,905
13	replacement and electrical		
14	code upgrade		
15	(114) Cantwell School sprinkler	Cantwell	608,077
16	installation, fire alarm		
17	upgrade, new well		

18 (c) The amount of \$³51,584,000 may be appropriated from the proceeds of bonds
 19 issued under AS 14.42.220(a)(3) to the University of Alaska for the following projects in the
 20 amounts listed, subject to reallocation between projects in accordance with AS 37.07.080(e):

21	PROJECT	LOCATION	AMOUNT
22	(1) Integrated Science Facility	Anchorage	\$21,600,000
23	construction		
24	(2) School of Fisheries and	Juneau	7,500,000
25	Ocean Science research		
26	facility design and		
27	construction		
28	(3) Bioinformational and	Fairbanks	10,000,000
29	Computer Science		
30	research facility		
31	construction		

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1	(4) Safety code and Americans	Statewide	5,974,000
2	with Disabilities Act		
3	improvements		
4	(5) Lucy Cuddy Center upgrade	Anchorage	1,000,000
5	and renewal		
6	(6) Bristol Bay classroom	Dillingham	1,000,000
7	expansion construction		
8	(7) Paul/Ziegler classroom	Ketchikan	1,000,000
9	renovation and campus		
10	improvements		
11	(8) Sitka campus improvements	Sitka	250,000
12	(9) Tanana Valley campus	Fairbanks	1,000,000
13	classroom expansion		
14	and renovation		
15	(10) Hendrickson Building	Juneau	1,213,000
16	renovations		
17	(11) Homer campus new facility	Homer	1,375,000
18	classroom construction		
19	(12) Prince William Sound	Valdez	1,000,000
20	facilities classroom		
21	construction		
22	(13) Fishery Industrial	Kodiak	510,000
23	Technology Center		
24	renovations and		
25	improvements		
26	(14) Benny Benson Building	Kodiak	662,000
27	learning center expansion		

28 * Sec. 36. Section 6 of this Act takes effect January 1, 2005.

29 * Sec. 37. Except as provided in sec. 36 of this Act, this Act takes effect immediately under
30 AS 01.10.070(c).

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
DEED CIP Projects										
Major Maintenance	Blackwell School New Well	Anvik	6	Morgan	\$92				\$92	
Major Maintenance	Glennian Elementary School									
Major Maintenance	Exterior Upgrade	Copper River	12	Harris	\$2,095				\$2,095	
Major Maintenance	Nulato Structural Roof Repair	Yukon Koyukuk	6	Morgan	\$829				\$829	
Major Maintenance	Nenana Boiler Replacement / Heating System Upgrade	Nenana	6	Morgan	\$393				\$393	
Major Maintenance	Tetlin School Site Civil Improvements	Alaska Gateway	6	Morgan	\$222				\$222	
Major Maintenance	Allakaket Renovate Water/Sewer Facility	Allakaket	6	Morgan	\$303				\$303	
Major Maintenance	Elicavicular Elementary Exterior Upgrades	Saint Marys	39	Foster	\$459				\$459	
Major Maintenance	Kake Elementary Ventilation System Upgrade	Kake	5	Kookesh	\$394				\$394	
Major Maintenance	Tetlin School Building Improvements	Tetlin	6	Morgan	\$873				\$873	
Major Maintenance	David LoLis Memorial School Emergency Repairs and Boiler Relocation	Grayling	6	Morgan	\$180				\$180	
Major Maintenance	Top of the Kuskokwim School Boiler Replacement	Nikolai	6	Morgan	\$173				\$173	
Major Maintenance	Innoko River School Tank Farm Pipeline & Remediation	Shageluk	6	Morgan	\$247				\$247	
Major Maintenance	Holy Cross School Vocational Education Shop upgrade	Holy Cross	6	Morgan	\$177				\$177	
Major Maintenance	Allakaket Restroom Renovation	Allakaket	6	Morgan	\$311				\$311	
Major Maintenance	Andreafski High School Code Upgrades	Saint Marys	39	Foster	\$179				\$179	
Major Maintenance	Annette Island Schools Security Safety and Upgrades	Annette Island	5	Kookesh	\$1,090				\$1,090	
Major Maintenance	Dot Lake School Mechanical Upgrade	Dot Lake	6	Morgan	\$782				\$782	
Major Maintenance	Minto Restroom Renovation	Minto	6	Morgan	\$179				\$179	
Major Maintenance	Thorne Bay House Access Ramp	Thorne Bay	1	Williams	\$139				\$139	
Major Maintenance	Kaltag Exterior Siding Replacement	Kaltag	6	Morgan	\$351				\$351	
Major Maintenance	Iditarod Fire Alarm Upgrades	Iditarod	6	Morgan	\$192				\$192	
Major Maintenance	Kilbuck Elementary Deferred maint	Bethel	38	Kapsner	\$5,401				\$5,401	
Major Maintenance	Mikeinguut Eliitnaurvat Elementary Deferred Maint	Bethel	38	Kapsner	\$2,331				\$2,331	

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
Major Maintenance	W. Miller Memorial Deferred maint	Napakiak	38	Kapsner	\$2,598				\$2,598	
Major Maintenance	Eek K-12 Deferred Maint	Eek	38	Kapsner	\$1,094				\$1,094	
Major Maintenance	Nuniwaarmiut K-12 Deferred Maint	Mekoryuk	38	Kapsner	\$1,110				\$1,110	
Major Maintenance	Rocky Mountain K-12 Deferred maint	Goodnews Bay	38	Kapsner	\$1,376	\$23,570	16.71%		\$1,376	
Major Maintenance	Dillingham High School heating controls	Dillingham	37	Moses	\$218				\$218	
Major Maintenance	Yakutat Grade School renovation	Yakutat	5	Kookesh	\$1,000				\$1,000	
School Construction	Mt. Eccles construction reimbursement	Cordova		Kookesh	\$350				\$350	
School Construction	Noatak School construction match	Noatak		Joule	\$3,100	\$4,668	3.31%		\$3,100	
School Construction	Sheldon Point K-12	Rural		Foster	\$10,667				\$10,667	
School Construction	Howard Valentine K-12, Coffman Cove	Southeast Island	1	Williams	\$3,748	\$14,415	10.22%		\$3,748	
Nome										
Major Maintenance	Nome HS gym renovation	Nome		Foster	\$500				\$500	
Major Maintenance	Nome HS HVAC changes & abatement work	Nome	39	Foster	\$500				\$500	
Major Maintenance	NACTEC renovations & upgrades	Nome	39	Foster	\$800	\$1,800	1.28%		\$800	
Anchorage School District										
Major Maintenance	College Gate lighting MPR	Anchorage	22	Cissna	\$50			\$50		
Major Maintenance	College Gate ceiling tile replacement	Anchorage	22	Cissna	\$30			\$30		
Major Maintenance	Anchorage High Schools radio repeater systems	Anchorage	17-32	Anchorage Areawide	\$2,100			\$2,100		
Major Maintenance	Anchorage Multi Schools security system replacement	Anchorage	17-32	Anchorage Areawide	\$900			\$900		
Major Maintenance	Anchorage Multi Schools Fire Alarm replacement	Anchorage	17-32	Anchorage Areawide	\$1,200			\$1,200		
Major Maintenance	Anchorage Multi Schools Intercom Clock replacement	Anchorage	17-32	Anchorage Areawide	\$333			\$333		
Major Maintenance	Rabbit Creek heat tape, roof drains	Anchorage	31	Lynn	\$140			\$140		
Major Maintenance	Turnagain site lighting	Anchorage	26	Berkowitz	\$100			\$100		
Major Maintenance	ASD Operations Building electrical upgrade	Anchorage	17-32	Anchorage Areawide	\$60			\$60		
Major Maintenance	Service High School bleachers	Anchorage	30	Meyer	\$100			\$100		
Major Maintenance	Mears Middle School bleachers	Anchorage	29	Samuels	\$80			\$80		
Major Maintenance	West High School bleachers	Anchorage	26	Berkowitz	\$150			\$150		
Major Maintenance	Romig kitchen panels upgrade	Anchorage	26	Berkowitz	\$30			\$30		

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
Major Maintenance	Turnagain sewer heat tape	Anchorage	26	Berkowitz	\$30			\$30		
Major Maintenance	Central kitchen lights replacement	Anchorage	25	Croft	\$20			\$20		
Major Maintenance	Romig locker room lights replacement	Anchorage	26	Berkowitz	\$60			\$60		
Major Maintenance	Lake Otis electrical distribution building service	Anchorage	22	Cissna	\$30			\$30		
Major Maintenance	West HS reroof library	Anchorage	26	Berkowitz	\$900			\$900		
Major Maintenance	Mt. Iliamna reroof building	Anchorage	18	Dahlstrom	\$735			\$735		
Major Maintenance	Willow Crest replace carpet all classrooms	Anchorage	25	Croft	\$150			\$150		
Major Maintenance	Tudor replace vinyl asbestos tile	Anchorage	24	Heinze	\$630			\$630		
Major Maintenance	Ocean View reroof section H	Anchorage	28	McGuire	\$40			\$40		
Major Maintenance	Ptarmigan reroof section C	Anchorage	19	Anderson	\$210			\$210		
Major Maintenance	Rabbit Creek reroof section C&I	Anchorage	31	Lynn	\$40			\$40		
Major Maintenance	Wonder Park reroof section I	Anchorage	20	Gruenberg	\$75			\$75		
Major Maintenance	Susitna reroof section C	Anchorage	19	Anderson	\$15			\$15		
Major Maintenance	Hanshaw provide ADA operators on main entry door	Anchorage	30	Meyer	\$50			\$50		
Major Maintenance	Susitna replace carpet classrooms and office area	Anchorage	19	Anderson	\$150			\$150		
Major Maintenance	Willow Crest replace domestic water piping	Anchorage	25	Croft	\$450			\$450		
Major Maintenance	Inlet View HVAC DDC upgrade	Anchorage	26	Berkowitz	\$800			\$800		
Major Maintenance	Inlet View repair leak on DW main	Anchorage	26	Berkowitz	\$45			\$45		
Major Maintenance	Career Center replace heating water piping	Anchorage	17-32	Anchorage Arewide	\$800			\$800		
Major Maintenance	Chester Valley HVAC/DDC upgrade	Anchorage	19	Anderson	\$500			\$500		
Major Maintenance	Hanshaw replace VAV boxes	Anchorage	30	Meyer	\$500			\$500		
Major Maintenance	Rabbit Creek HVAC/DDC upgrade	Anchorage	31	Lynn	\$500			\$500		
Major Maintenance	West HS Library replace piping fittings	Anchorage	26	Berkowitz	\$300			\$300		
Major Maintenance	Campbell replace pumps/DHW heater	Anchorage	29	Samuels	\$200			\$200		
Major Maintenance	Campbell replace heating water piping	Anchorage	29	Samuels	\$300			\$300		
Major Maintenance	Orion replace fan unit	Anchorage	18	Dahlstrom	\$100			\$100		
Major Maintenance	ASD Music Department HVAC/DDC upgrade	Anchorage	17-32	Anchorage Arewide	\$300			\$300		
Major Maintenance	Gladys Wood HVAC/DDC	Anchorage	27	Rokeberg	\$700			\$700		
Major Maintenance	ASD Data Processing HVAC/DDC upgrade	Anchorage	17-32	Anchorage Arewide	\$500			\$500		
Major Maintenance	O'Malley replace DW tank	Anchorage	31	Lynn	\$100			\$100		
Major Maintenance	Mears replace hot water heater	Anchorage	29	Samuels	\$125	\$14,628	10.37%	\$125		

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
Mat-su School District										
Major Maintenance	Iditarod Elementary fencing	Mat-su	14	Kohring	\$15			\$15		
Major Maintenance	Butte Elementary ADA ramp	Mat-su	16	Stoltze	\$81			\$81		
Major Maintenance	Talkeetna Elementary fencing	Mat-su	15	Masek	\$10			\$10		
Major Maintenance	Houston Middle roof repair	Mat-su	15	Masek	\$650			\$650		
Major Maintenance	Admin concession kitchen	Mat-su	13-16	Mat-su Areawide	\$15			\$15		
Major Maintenance	Admin roofing	Mat-su	13-16	Mat-su Areawide	\$550			\$550		
Major Maintenance	Snowshoe roofing	Mat-su	16	Stoltze	\$400			\$400		
Major Maintenance	Burchell H.S. integrated clock and intercom system	Mat-su	14	Kohring	\$30			\$30		
Major Maintenance	Su-Valley H.S. Roof Repair	Mat-su	15	Masek	\$850			\$850		
Major Maintenance	Colony H.S. running track	Mat-su	13	Gatto	\$130			\$130		
Major Maintenance	Wasilla H.S. running track	Mat-su	14	Kohring	\$130			\$130		
Major Maintenance	Palmer H.S. running track	Mat-su	13	Gatto	\$65			\$65		
Major Maintenance	Palmer H.S. visitor bleachers at Machentanz Field	Mat-su	13	Gatto	\$50			\$50		
Major Maintenance	Wasilla Middle School resurface gym floors	Mat-su	14	Kohring	\$40	\$3,016	2.14%	\$40		
Delta										
Major Maintenance	New Delta Elementary School	Delta	12	Harris	\$859	\$859	0.61%	\$859		
Kenai School District										
Major Maintenance	Nikiski / North Star Consolidation housing	Kenai	34	Chenault	\$350			\$350		
Major Maintenance	Nawalek and Port Graham Teacher housing	Kenai	35	Seaton	\$700			\$700		
Major Maintenance	Seward fiber optics	Kenai	35	Seaton	\$100			\$100		
Major Maintenance	Arsenic Remediation	Kenai	33-35	Kenai Areawide	\$1,100			\$1,100		
Major Maintenance	Homer / Kenai Track repairs	Kenai	33-35	Kenai Areawide	\$1,500			\$1,500		
Major Maintenance	District wide asphalt repair	Kenai	33-35	Kenai Areawide	\$1,000			\$1,000		
Major Maintenance	District wide floor repair	Kenai	33-35	Kenai Areawide	\$150			\$150		
Major Maintenance	District wide locker replacements	Kenai	33-35	Kenai Areawide	\$100	\$5,000	3.54%	\$100		
Fairbanks NS Borough										
Major Maintenance	Upgrade & Relocate Central Kitchen	Fairbanks	,7-11	Fairbanks Areawide	\$6,000			\$6,000		
Major Maintenance	Upgrade Downtown Schools	Fairbanks	9, 10	Holm, Stepovich	\$2,000	\$8,000	5.67%	\$2,000		
Fairbanks										
Major Maintenance	Cantwell School Sprinkler Inatallation, Fire Alarm Upgrade & New Well	Fairbanks	8	Guttenberg	\$608			\$608		
Major Maintenance	Cantwell School Roof Replacement and Electrical Code Upgrade	Fairbanks	8	Guttenberg	\$343	\$951	0.67%	\$343		

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
Juneau School District										
Major Maintenance	Maintenance & Americans with Disabilities Act Improvements for Juneau Elementary Schools	Juneau	3,4	Juneau	\$3,000	\$3,000	2.13%	3000		
Kodiak										
Major Maintenance	Kodiak Island Borough KMS Concrete Repair	Kodiak	36	Ogg	\$237			\$237		
Major Maintenance	Lake & Peninsula School District, Port Alsworth Library Renovations/Reconfigurations	Port Alsworth	36	Ogg	\$363	\$600	0.43%	\$363		
Ketchikan										
Major Maintenance	Ketchikan High School, Repair Humanities Building Roof	Ketchikan	1	Williams	\$232			\$232		
Major Maintenance	Ketchikan High School, Repair Curtain Wall	Ketchikan	1	Williams	\$65			\$65		
Major Maintenance	Valley Park, Houghtaling, Pt. Higgins, Replace Playground Equipment	Ketchikan	1	Williams	\$385	\$682	0.48%	\$385		
University Projects										
	Integrated Science Facility	Anchorage	17-32	Anchorage Areawide	\$21,600			\$21,600		
	School of Fisheries and Ocean	Juneau	3,4	Juneau Areawide	\$6,000			\$6,000		
	Bioinformation and CS Facility	Fairbanks	,7-12	Fairbanks Areawide	\$10,000			\$10,000		
	Safety Code and ADA	Statewide	99	Statewide	\$5,974					\$5,974
	Lucy Cuddy Center	Anchorage	17-32	Anchorage Areawide	\$1,000			\$1,000		
	Bristol Bay Classroom	Dillingham	37	Moses	\$1,000				\$1,000	
	Paul/Ziegler Classroom	Ketchikan	1	Williams	\$1,000			\$1,000		
	Sitka Campus	Sitka	2	Wilson	\$250			\$250		
	Tanana Valley Campus	Fairbanks	,7-12	Fairbanks Areawide	\$1,000			\$1,000		
	Hendrickson Building	Juneau	3,4	Juneau Areawide	\$1,213			\$1,213		
	Homer Campus	Homer	35	Seaton	\$1,375				\$1,375	
	Prince William Sound Classroom	Valdez	12	Harris	\$1,000			\$1,000		
	Fisheries Industrial Tech. Center	Kodiak	32	Ogg	\$510			\$510		
	Benny Benson Building - Kodiak College	Kodiak	32	Ogg	\$662	\$5,584	36.57%	\$662		
Museum Projects										
Anchorage Museum	Anchorage Museum	Anchorage	17-32	Anchorage Areawide	\$5,000	\$5,000	3.54%	\$5,000		
Alaska State Museum	Alaska State Library, Archives & Museums Expansion design	Juneau	3,4	Juneau Areawide	\$1,300	\$1,300	0.92%	\$1,300		
City of Ketchikan	Library	Ketchikan	,1	Ketchikan	\$2,000	\$2,000	1.42%	\$2,000		

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
TOTAL					\$141,073	\$141,073	100.00%	\$88,271 63%	\$46,828 33%	\$5,974 4%
								\$141,073		100%

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CS FOR HOUSE BILL NO. 404()

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY

**Offered:
Referred:**

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the Alaska Commission on Postsecondary Education; relating to the
2 Alaska Student Loan Corporation; relating to bonds of the corporation; relating to loan
3 and grant programs of the commission; relating to an exemption from the State
4 Procurement Code regarding certain contracts of the commission or corporation;
5 making conforming changes; and providing for an effective date."

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 * **Section 1.** AS 14.42.030(e) is amended to read:

8 (e) The commission may

9 (1) adopt regulations under AS 44.62 (Administrative Procedure Act)

10 to

11 (A) carry out the purposes of

12 (i) AS 14.43.091 - 14.43.750, 14.43.990, AS 14.44, and

13 AS 14.48; and

1 (ii) AS 14.43.910 and 14.43.920 as they relate to the
2 purposes of AS 14.43.091 - 14.43.750, 14.43.990, AS 14.44, and
3 AS 14.48; [AND]

4 (B) ensure compliance with the requirements imposed by state
5 and federal statutes and regulations governing the guaranty, insurance,
6 purchase, or other dealings in eligible loans by federal agencies,
7 instrumentalities, or corporations; and

8 (C) establish standards for the

9 (i) administration of hearings conducted under
10 AS 14.43.153; and

11 (ii) administrative enforcement of collection orders
12 under AS 14.43.151 - 14.43.155;

13 (2) delegate to the executive director of the commission or a
14 subcommittee of the commission any duty imposed on or power granted to the
15 commission by this chapter, AS 14.43, AS 14.44, or AS 14.48, except its power to
16 adopt regulations and its duty to consider appeals under AS 14.43.100(b) and
17 AS 14.48.120;

18 (3) establish task forces, committees, or subcommittees, not
19 necessarily consisting of commission members, to advise and assist the commission in
20 carrying out its functions;

21 (4) contract with or use existing institutions of postsecondary
22 education or other individuals or organizations to make studies, conduct surveys,
23 submit recommendations, or otherwise contribute to the work of the commission;

24 (5) establish fees for the review of an out-of-state institution that

25 (A) requests approval for participation in the programs under
26 AS 14.43.091 - 14.43.750, 14.43.990, and AS 14.44; and

27 (B) is not accredited by a national or regional accreditation
28 association recognized by the Council for Higher Education Accreditation; and

29 (6) collect all fees and costs incurred in collection of the amount owed
30 on a loan or repayment obligation if the loan or repayment obligation becomes
31 delinquent or in default; in this paragraph, fees and costs include attorney fees, court

1 costs, and collection fees charged by a collection agency.

2 * Sec. 2. AS 14.42.210(a) is amended to read:

3 (a) The education loan fund is established in the corporation. The education
4 loan fund is a trust fund to be used to carry out the purposes of AS 14.42.100 -
5 14.42.990, AS 14.43.091 - 14.43.175, 14.43.400 - 14.43.420, 14.43.600 - 14.43.700,
6 14.43.710 - 14.43.750, 14.43.990, and AS 14.44.025. The fund consists of money or
7 assets appropriated or transferred to the corporation for the fund and money or assets
8 deposited in it by the corporation. The corporation may establish separate accounts in
9 the fund.

10 * Sec. 3. AS 14.42.210(b) is amended to read:

11 (b) Money and other assets of the education loan fund may be used to

12 (1) secure bonds of the corporation;

13 (2) pay the costs of administration of the fund;

14 (3) invest in education loans and investments under AS 37.10.071;

15 (4) finance programs approved under AS 14.43.091 - 14.43.175,
16 14.43.400 - 14.43.420, 14.43.600 - 14.43.700, 14.43.710 - 14.43.750, or
17 AS 14.44.040; and

18 (5) pay the costs of administering and collecting the loans and
19 repayment obligations under the financial aid programs listed in (4) of this subsection.

20 * Sec. 4. AS 14.42.220(a) is amended to read:

21 (a) The [SUBJECT TO (f) OF THIS SECTION, THE] corporation may
22 borrow money and may issue bonds, on which the principal and interest are payable
23 from its income and receipts or other assets or a designated part or parts of them. The
24 corporation may use the proceeds of its bonds for any purposes that the
25 corporation considers appropriate, including providing money to

26 (1) make or purchase education loans;

27 (2) finance programs identified in AS 14.42.210;

28 (3) finance projects of the state as those projects may be identified
29 by law; and

30 (4) pay for any other purpose or program of the corporation that
31 is authorized in AS 14.42.100 - 14.42.310.

1 * **Sec. 5.** AS 14.42.220 is amended by adding a new subsection to read:

2 (g) The corporation may not issue bonds to finance projects under (a)(3) of
3 this section in an aggregate amount that exceeds \$200,000,000. The corporation may
4 issue the bonds in a single issuance or in several issuances, without limitation as to the
5 number of issuances or timing, except that bonds may not be issued to finance projects
6 under (a)(3) of this section before January 1, 2005, or after December 31, 2008.

7 * **Sec. 6.** AS 14.43.120(u) is amended to read:

8 (u) The corporation [COMMISSION] by regulation shall set a loan
9 origination fee, not to exceed five percent of the total education loan amount, to be
10 assessed upon an education loan that is funded from the education loan fund of the
11 corporation [ALASKA STUDENT LOAN CORPORATION]. The loan origination
12 fee shall be deducted by the commission at the time the loan is disbursed. The
13 [SUBJECT TO APPROPRIATION, THE] loan origination fees shall be deposited into
14 an origination fee account within the education loan fund of the corporation
15 [ALASKA STUDENT LOAN CORPORATION], and subsequently used by the
16 corporation to offset losses incurred as a result of death, disability, default, or
17 bankruptcy of the borrower.

18 * **Sec. 7.** AS 14.43.122(a) is amended to read:

19 (a) The commission may offer

20 (1) a borrower who has received more than one education loan
21 [UNDER AS 14.43.091 - 14.43.160] the option of consolidating the multiple loans
22 into a single loan; or

23 (2) to consolidate education loans made [UNDER AS 14.43.091 -
24 14.43.160] to married borrowers if the married borrowers agree to be jointly and
25 severally liable for repayment of the consolidated loan, regardless of the borrowers'
26 future marital status or the death of one of the borrowers.

27 * **Sec. 8.** AS 14.43.145(a) is amended to read:

28 (a) For the purposes of this chapter, a loan is in default after a loan payment
29 has become 180 or more days past due or, for a loan under AS 14.43.161 - 14.43.168
30 or 14.43.170 - 14.43.175, the default requirements established by the commission have
31 been met. Upon default,

- 1 (1) repayment of the remaining balance is accelerated and due;
- 2 (2) the commission may take the borrower's permanent fund dividend
- 3 under AS 43.23.067;
- 4 (3) the commission may issue an order to withhold and deliver under
- 5 AS 14.43.147;
- 6 (4) the commission may provide notice of the default to a licensing
- 7 entity for nonrenewal of the license under AS 14.43.148; [AND]
- 8 (5) the commission may record the lien created under AS 14.43.149;
- 9 and
- 10 (6) the commission may establish an administrative collection
- 11 order under AS 14.43.151 - 14.43.155.

12 * Sec. 9. AS 14.43 is amended by adding new sections to read:

13 **Sec. 14.43.151. Authority and procedure to administratively establish and**

14 **enforce a collection order.** If a judgment in favor of the commission has not been

15 entered by the court regarding a defaulted loan awarded under this chapter, the

16 commission may establish a duty to repay the defaulted loan through a collection order

17 using the procedures prescribed in AS 14.43.152 - 14.43.155 and may enforce the

18 collection order. Action under this section may be undertaken at the commission's

19 discretion if the borrower is in default under AS 14.43.145.

20 **Sec. 14.43.152. Initiation of administrative action to establish a collection**

21 **order; required notice.** (a) An action to establish a collection order authorized under

22 AS 14.43.151 is initiated by the commission's serving on the borrower a notice of

23 establishment of collection order. The notice shall be served by mailing the notice to

24 the borrower at

25 (1) the borrower's most recent address provided to the commission by

26 the borrower; or

27 (2) another address known to the commission.

28 (b) The notice served under (a) of this section must state

29 (1) the amount of the liability for default under AS 14.43.145 for

30 which the borrower is found to be responsible; the amount stated under this paragraph

31 shall include all principal, interest, and collection fees;

1 (2) that a lien may be recorded against the borrower's property as
2 authorized under AS 14.43.145(a)(5);

3 (3) that the borrower may appear at a hearing held by the commission
4 and show cause that a collection order should not be entered because, at the time of the
5 notice,

6 (A) no loan payment was more than 180 days past due or, for a
7 loan under AS 14.43.161 - 14.43.168 or 14.43.170 - 14.43.175, the default
8 requirements established by the commission had not yet been met; or

9 (B) the borrower had entered into, or was in compliance with,
10 an agreement to forbear default with the commission; and

11 (4) that, if the borrower served with the notice does not request a
12 hearing within 30 days after the date of mailing of the notice, a collection order will be
13 entered and the property of the borrower will be subject to a lien under AS 14.43.149
14 in the amount stated in the collection order without further notice or hearing.

15 **Sec. 14.43.153. Hearings in administrative action to establish a collection**
16 **order; burden of proof.** (a) A borrower served with a notice of establishment of
17 collection order under AS 14.43.152 is entitled to a hearing before the commission if
18 the request for a hearing is served on the commission by registered mail, return receipt
19 requested, within 30 days after the date the notice is mailed to the borrower.

20 (b) If a request for a hearing in accordance with (a) of this section is made, the
21 issuance of a collection order is automatically stayed pending the decision of the
22 hearing officer for the commission. If a request for a hearing is not made, the
23 collection order is final at the expiration of the 30-day period specified in (a) of this
24 section.

25 (c) A borrower claiming that the notice is incorrect has the burden at hearing
26 to document the existence of one of the conditions described in AS 14.43.152(b)(3)(A)
27 and (B).

28 (d) Within 60 days after the date of the hearing, the hearing officer shall enter
29 a decision determining whether default has occurred and, if default has occurred,
30 specifying the amount of the collection order and declaring that the property of the
31 borrower is subject to a lien under AS 14.43.149 in the amount of the collection order.

1 (e) If the borrower who requested the hearing fails to appear at the hearing, the
2 hearing officer shall enter a decision

3 (1) confirming that a default has occurred;

4 (2) confirming the amount of the collection order;

5 (3) declaring that the property of the borrower is subject to a lien under
6 AS 14.43.149 in the amount stated under (2) of this subsection.

7 (f) The decision of the hearing officer is a final decision that may be appealed
8 to the superior court under the Alaska Rules of Appellate Procedure.

9 **Sec. 14.43.154. Collection orders as judgments.** A collection order is
10 equivalent to a judgment and becomes vested

11 (1) at the expiration of the 30-day period described in AS 14.43.153(b)
12 if a hearing is not requested; or

13 (2) on the date the hearing officer enters a decision in favor of the
14 commission if a hearing was requested by the borrower.

15 **Sec. 14.43.155. Nature of remedies.** AS 14.43.154 provides a remedy in
16 addition to and not as a substitute for any other remedies available to the commission.

17 * **Sec. 10.** AS 14.43.161 is amended to read:

18 **Sec. 14.43.161. Purpose; creation.** There is established the AlaskAdvantage
19 [ALASKA ADVANTAGE] loan program to provide postsecondary educational
20 financial assistance through the federal guaranteed student loan program. The
21 AlaskAdvantage [ALASKA ADVANTAGE] loan program is the primary source for
22 financial aid to eligible borrowers under this chapter.

23 * **Sec. 11.** AS 14.43.166 is amended to read:

24 **Sec. 14.43.166. Repayment of loans.** A borrower's obligation to commence
25 repayment of the principal and interest on a loan under AS 14.43.161 - 14.43.166 and
26 14.43.168 [AS 14.43.161 - 14.43.168] begins six months after the borrower's
27 completion or other termination of the postsecondary education program. The
28 commission may accelerate the repayment of any loan made in error or in reliance
29 upon a false statement made by the borrower. The commission shall determine the
30 period over which loans are repaid; however, the maximum period of repayment of
31 loans may not exceed the maximum period permitted under applicable provisions of

1 the federal guaranteed student loan program.

2 * **Sec. 12.** AS 14.43.168(b) is amended to read:

3 (b) The provisions of AS 14.43.145 - 14.43.155 [AS 14.43.145 - 14.43.150]
4 apply to loans under AS 14.43.161 - 14.43.168 that are in default.

5 * **Sec. 13.** AS 14.43.170 is amended to read:

6 **Sec. 14.43.170. Creation; purpose.** There is created the Alaska supplemental
7 education loan program to provide postsecondary educational supplemental financial
8 assistance. Supplemental financial assistance is available only if the financial aid
9 available through the AlaskAdvantage [ALASKA ADVANTAGE] loan program is
10 insufficient to cover the costs of attendance at a postsecondary institution or if the
11 borrower does not qualify for financial aid under the federal guaranteed student loan
12 program. The commission shall make the public aware of the Alaska supplemental
13 education loan program to facilitate providing loans to as many eligible borrowers as
14 possible.

15 * **Sec. 14.** AS 14.43.171 is amended to read:

16 **Sec. 14.43.171. Applicability of other laws.** The provisions of
17 AS 14.43.120(d)(4), 14.43.122, 14.43.135, 14.43.140, 14.43.145 - 14.43.160,
18 14.43.164, 14.43.166, and 14.43.168 [AND 14.43.166 - 14.43.168] apply to the loans
19 made under AS 14.43.170 - 14.43.175 as if the loans were made under those
20 applicable provisions.

21 * **Sec. 15.** AS 14.43.172(c) is amended to read:

22 (c) In addition to the provisions of (a) of this section, a borrower is eligible for
23 a loan under AS 14.43.170 - 14.43.175 if the borrower

24 (1) is not delinquent in payment [ON AND HAS NEVER BEEN IN
25 DEFAULT] on a loan previously awarded by the commission;

26 (2) at the time of application or loan disbursement, does not have a
27 past due child support obligation established by court order or by the child support
28 enforcement division under AS 25.27.160 - 25.27.220;

29 (3) has not, within the previous five years, had a loan discharged or
30 written off by the commission for any reason;

31 (4) does not have a status, at the time of application for a loan or

1 disbursement of loan money, that would prevent the borrower from repaying the loan
2 as it becomes due;

3 (5) has not, within the previous five years, defaulted on another loan
4 made to the borrower by a lending entity unless the borrower can show good faith
5 efforts to repay the loan and extraordinary circumstances that led to the default;
6 [AND]

7 (6) does not have a credit history, at the time of application for a loan,
8 that demonstrates chronic inability or unwillingness to pay an extension of credit or
9 loan as it becomes due; and [.]

10 (7) has [AS] complied with the military selective service registration
11 requirements imposed under 50 U.S.C. App. 453 (Military Selective Service Act), if
12 those requirements were applicable to the person.

13 * Sec. 16. AS 14.43.172(d) is amended to read:

14 (d) The commission may not make a loan to a borrower who has been in
15 default on a loan previously awarded by the commission unless [IF

16 (1)] the previously awarded loan has been paid in full [; AND

17 (2) ANOTHER INDIVIDUAL WHO SATISFIES THE
18 REQUIREMENTS OF (c) OF THIS SECTION COSIGNS THE LOAN].

19 * Sec. 17. AS 14.43.300(a) is amended to read:

20 (a) An education loan to a recipient under AS 14.43.250(b)(1) - (4) or (6) may
21 not exceed \$2,500 a school year for an undergraduate student or \$5,000 a school year
22 for a graduate student [, EXCLUSIVE OF LOAN GUARANTEE FEES UNDER (g)
23 OF THIS SECTION,] and may not be made to a student for more than six years. An
24 education loan to a recipient under AS 14.43.250(b)(5) may not exceed the cost of
25 tuition and required fees, [LOAN GUARANTEE FEES UNDER (g) OF THIS
26 SECTION,] books and educational supplies, room and board, and transportation for
27 two round trips between the recipient's home and school each year. A loan under
28 AS 14.43.250(b)(5) may not be made for more than five years of undergraduate study,
29 five years of graduate study, or a combined maximum of eight years of study.

30 * Sec. 18. AS 14.43.400 is amended to read:

31 Sec. 14.43.400. **Purpose; creation.** There is created [ESTABLISHED] the

1 AlaskAdvantage education [ALASKA STATE EDUCATIONAL INCENTIVE]
2 grant program to provide financial assistance to eligible students to enable them to
3 attend, or continue their attendance at, postsecondary educational institutions. Funds
4 designated by the corporation or appropriated for this program may [SHALL] be
5 used as matching funds for the state's participation in the federal [STATE STUDENT
6 INCENTIVE] grant program under 20 U.S.C. 1070c - 1070c-4 [(P.L. 92-318; 20
7 U.S.C. 1070c - 1070c-3)].

8 * **Sec. 19.** AS 14.43.405(a) is repealed and reenacted to read:

9 (a) The AlaskAdvantage education grant program created under AS 14.43.400
10 - 14.43.420 shall be administered by the executive director of the commission.

11 * **Sec. 20.** AS 14.43 is amended by adding a new section to read:

12 **Sec. 14.43.406. Applicability of other laws.** (a) To the extent they are not in
13 conflict with the provisions of AS 14.43.400 - 14.43.420, the provisions of
14 AS 14.43.162(b), 14.43.910, and 14.43.920 apply to a grant made under AS 14.43.400
15 - 14.43.420.

16 (b) In determining a student's eligibility for a grant under AS 14.43.400 -
17 14.43.420, the executive director of the commission shall apply the standards
18 contained in the definitions of "full-time student," "half-time student," and "school
19 year" in AS 14.43.160 as if those provisions were applicable to application for the
20 grant.

21 * **Sec. 21.** AS 14.43.410 is amended to read:

22 **Sec. 14.43.410. Distribution of funds.** The funds [APPROPRIATED] for the
23 AlaskAdvantage education [EDUCATIONAL INCENTIVE] grant program may
24 [SHALL] be allocated to eligible students in accordance with the provisions of the
25 federal [STATE STUDENT INCENTIVE] grant program under 20 U.S.C. 1070c -
26 1070c-4 and regulations adopted under AS 14.43.105 and 14.43.405.

27 * **Sec. 22.** AS 14.43.410 is amended by adding a new subsection to read:

28 (b) The commission may set aside a portion of grant awards for otherwise
29 eligible applicants whose employment prevents them from attending school on a full-
30 time basis. The commission shall adopt regulations to carry out the purposes of this
31 subsection.

1 * **Sec. 23.** AS 14.43.415 is repealed and reenacted to read:

2 **Sec. 14.43.415. Eligibility; priority.** (a) For an applicant to be eligible for a
3 grant under AS 14.43.400 - 14.43.420, the applicant must be

4 (1) a resident of this state;

5 (2) enrolled or about to be enrolled

6 (A) at an institution approved to participate in federal financial
7 aid programs under 20 U.S.C. 1070 - 1099c-2, as amended, located in this
8 state; and

9 (B) on at least a half-time basis; and

10 (3) able to demonstrate financial need in accordance with standards for
11 determining financial need established by the commission under 20 U.S.C. 1070c-2, as
12 amended.

13 (b) The commission shall give an applicant eligible under (a) of this section
14 priority for a grant award if that applicant is, or is about to be, enrolled in a program of
15 study that is preparatory for employment in an occupation or profession for which the
16 Department of Labor and Workforce Development, or another workforce data source
17 selected as reliable by the commission, indicates there is a severe shortage of trained
18 individuals in this state. Additionally, the commission may give an applicant priority
19 for a grant award if that applicant has participated in a secondary education program
20 of study that can be demonstrated to the commission to be a predictor for success at
21 the postsecondary education level for a program of study described in this subsection.
22 For purposes of this subsection,

23 (1) "occupation or profession" means a job for which specific
24 postsecondary certification is a prerequisite for entry-level placement;

25 (2) "severe shortage" means a current or recurring job vacancy rate of
26 15 percent or greater, as determined by the Department of Labor and Workforce
27 Development or by another workforce data source determined reliable by the
28 commission.

29 (c) The commission shall adopt regulations to establish a prioritization process
30 for awarding grants under AS 14.43.400 - 14.43.420.

31 * **Sec. 24.** AS 14.43.420(a) is amended to read:

1 (a) A grant made under AS 14.43.400 - 14.43.420 [AS 14.43.400 - 14.43.500]
2 may not be in an amount less than \$500 [\$100] nor more than \$2,000 [\$1,500] for
3 each school [ACADEMIC] year.

4 * Sec. 25. AS 14.43.420 is amended by adding a new subsection to read:

5 (c) A student may receive not more than a total of \$8,000 in grants awarded
6 under AS 14.43.400 - 14.43.420.

7 * Sec. 26. AS 14.43.740(a) is amended to read:

8 (a) The provisions of AS 14.43.100, 14.43.120(a) - (c), (m), and (r) - (u),
9 14.43.122 [14.43.110, 14.43.120(a) - (d), (m), AND (r) - (u)], 14.43.135, 14.43.145 -
10 14.43.155 [14.43.145 - 14.43.150], and 14.43.910 - 14.43.990 apply to a loan made
11 under AS 14.43.710 - 14.43.750.

12 * Sec. 27. AS 14.43.740 is amended by adding a new subsection to read:

13 (g) The commission may, by regulation, set loan limits for loans made under
14 AS 14.43.710 - 14.43.750.

15 * Sec. 28. AS 14.43.990 is amended by adding new paragraphs to read:

16 (5) "AlaskAdvantage" means the service mark registered by the
17 commission under 15 U.S.C. 1051 (Trademark Act) that is used to describe financial
18 aid and higher education outreach programs and services provided by the commission;

19 (6) "education loan" means a loan made to finance the cost of
20 attendance in a postsecondary education program that is made by the commission or is
21 a loan received through the federal guaranteed student loan program.

22 * Sec. 29. AS 14.44.040(c) is amended to read:

23 (c) If a program participant defaults on the repayment obligation, the
24 provisions of AS 14.43.145 - 14.43.155 [AS 14.43.145 - 14.43.150] apply to collect
25 on the obligation as if it were a defaulted loan under AS 14.43.

26 * Sec. 30. AS 36.30.850(b) is amended by adding a new paragraph to read:

27 (44) contracts of the Alaska Commission on Postsecondary Education
28 or the Alaska Student Loan Corporation for the guarantee and disbursing of financial
29 aid money to institutions of postsecondary education under the financial aid programs
30 under AS 14.43.091 - 14.43.750 and AS 14.44.025.

31 * Sec. 31. AS 14.42.110, 14.42.220(f); AS 14.43.122(b), 14.43.300(g), 14.43.405(b),

1 14.43.420(b), and 14.43.500 are repealed.

2 * Sec. 32. The uncodified law of the State of Alaska is amended by adding a new section to
3 read:

4 TRANSITION: REGULATIONS. The Alaska Student Loan Corporation may
5 proceed to adopt regulations to implement the changes made by sec. 6 of this Act. The
6 regulations take effect under AS 44.62 (Administrative Procedure Act), but not before the
7 effective date of sec. 6 of this Act.

8 * Sec. 33. The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 REVISOR OF STATUTES INSTRUCTIONS. (a) The revisor of statutes is
11 instructed to change the heading of Article 5 of AS 14.43 from "Article 5. Alaska Advantage
12 Loan Program." to "Article 5. AlaskAdvantage Loan Program."

13 (b) The revisor of statutes is instructed to change the heading of Article 8 of AS 14.43
14 from "Article 8. Educational Incentive Grant Program." to "Article 8. AlaskAdvantage
15 Education Grant Program."

16 * Sec. 34. The uncodified law of the State of Alaska is amended by adding a new section to
17 read:

18 REGULATIONS ATTORNEY INSTRUCTIONS. Wherever in the Alaska
19 Administrative Code the term "Alaska advantage" is used, it shall be read as
20 "AlaskAdvantage" when to do so would be consistent with the changes in this Act. Under
21 AS 44.62.125(b)(6), the regulations attorney is instructed to make changes in the Alaska
22 Administrative Code consistent with this section.

23 * Sec. 35. The uncodified law of the State of Alaska is amended by adding a new section to
24 read:

25 LEGISLATIVE IDENTIFICATION OF PROJECTS FOR FINANCING. (a) The
26 amount of \$37,177,204 may be appropriated from the proceeds of bonds issued under
27 AS 14.42.220(a)(3) to the Department of Education and Early Development to be awarded as
28 grants under AS 14.11.008 for design, construction, and major maintenance for public
29 schools, subject to reallocation between projects in accordance with AS 37.07.080(e), for the
30 following projects:

31 MUNICIPALITY OR

L

	PROJECT	REAA LOCATION	AMOUNT
1			
2	(1) Blackwell School new well, Anvik	Iditarod Area	\$ 90,179
3	(2) Glennallen Elementary School	Copper River	2,053,591
4	exterior upgrade		
5	(3) Nulato structural roof repair	Yukon-Koyukuk	812,850
6	(4) Nenana boiler replacement/heating	Nenana City	373,737
7	system upgrade		
8	(5) Tetlin School site civil	Alaska Gateway	217,794
9	improvements		
10	(6) Allakaket renovate water/sewer	Yukon-Koyukuk	297,846
11	facility		
12	(7) Elicavicular Elementary exterior	Saint Mary's	436,769
13	upgrades		
14	(8) Kake Elementary ventilation	Kake City	354,626
15	system upgrade		
16	(9) Tetlin School building	Alaska Gateway	855,840
17	improvements		
18	(10) David Louis Memorial School	Iditarod Area	176,525
19	emergency repairs and boiler		
20	relocation, Grayling		
21	(11) Top of the Kuskokwim School	Iditarod Area	170,030
22	boiler replacement, Nikolai		
23	(12) Innoko River School tank farm	Iditarod Area	242,091
24	pipeline and remediation,		
25	Shageluk		
26	(13) Holy Cross School vocational	Iditarod Area	174,205
27	education shop upgrade		
28	(14) Allakaket restroom renovation	Yukon-Koyukuk	305,625
29	(15) Andreafski High School code	Saint Mary's	170,911
30	upgrades		
31	(16) Annette Island schools	Annette Island	1,069,046

1	security/safety and major		
2	maintenance upgrades		
3	(17) Dot Lake School mechanical	Alaska Gateway	766,393
4	upgrade		
5	(18) Minto restroom renovation	Yukon-Koyukuk	175,567
6	(19) Thorne Bay House access ramp	Southeast Island	136,264
7	(20) Kaltag exterior siding	Yukon-Koyukuk	344,220
8	replacement		
9	(21) Iditarod fire alarm upgrades	Iditarod Area	189,134
10	(22) Kilbuck Elementary School	Lower Kuskokwim	5,293,929
11	deferred maintenance, Bethel		
12	(23) Mikelnguut Elitnaurviat	Lower Kuskokwim	2,285,298
13	Elementary School deferred		
14	maintenance, Bethel		
15	(24) W. Miller Memorial K-12	Lower Kuskokwim	2,546,547
16	deferred maintenance, Napaskiak		
17	(25) Eek K-12 deferred maintenance	Lower Kuskokwim	1,072,783
18	(26) Nuniwaarmiut K-12 deferred	Lower Kuskokwim	1,088,697
19	maintenance, Mekoryuk		
20	(27) Rocky Mountain K-12 deferred	Lower Kuskokwim	1,349,304
21	maintenance, Goodnews Bay		
22	(28) Nunam Iqua K - 12	Lower Yukon	10,454,223
23	new school construction,		
24	Sheldon Point		
25	(29) Howard Valentine K - 12	Southeast Island	3,673,180
26	new school construction,		
27	Coffman Cove		
28	(b) The amount of \$51,084,000 may be appropriated from the proceeds of bonds		
29	issued under AS 14.42.220(a)(3) to the University of Alaska for the following projects in the		
30	amounts listed, subject to reallocation between projects in accordance with AS 37.07.080(e):		
31	PROJECT	LOCATION	AMOUNT

1	(1) Integrated Science Facility	Anchorage	\$21,600,000
2	construction		
3	(2) School of Fisheries and	Juneau	5,000,000
4	Ocean Science research		
5	facility design and		
6	construction		
7	(3) Bioinformational and	Fairbanks	10,000,000
8	Computer Science		
9	research facility		
10	construction		
11	(4) Safety code and Americans	Statewide	5,974,000
12	with Disabilities Act		
13	improvements		
14	(5) Lucy Cuddy Center upgrade	Anchorage	1,000,000
15	and renewal		
16	(6) Bristol Bay classroom	Dillingham	1,000,000
17	expansion construction		
18	(7) Paul/Ziegler classroom	Ketchikan	500,000
19	renovation and Ketchikan		
20	campus improvements		
21	(8) Sitka campus improvements	Sitka	250,000
22	(9) Tanana Valley campus	Fairbanks	1,000,000
23	classroom expansion		
24	and renovation		
25	(10) Hendrickson Building	Juneau	1,213,000
26	renovations		
27	(11) Homer campus new facility	Homer	1,375,000
28	classroom construction		
29	(12) Prince William Sound	Valdez	1,000,000
30	facilities classroom		
31	construction		

1	(13) Fishery Industrial	Kodiak	510,000
2	Technology Center		
3	renovations and		
4	improvements		
5	(14) Benny Benson Building	Kodiak	662,000
6	learning center expansion		

7 * **Sec. 36.** Section 6 of this Act takes effect January 1, 2005.

8 * **Sec. 37.** Except as provided in sec. 36 of this Act, this Act takes effect immediately under
9 AS 01.10.070(c).

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
DEED CIP Projects										
Major Maintenance	Blackwell School New Well	Anvik	6	Morgan	\$90				\$90	
	Glennfen Elementary School									
Major Maintenance	Exterior Upgrade	Copper River	12	Harris	\$2,053				\$2,053	
Major Maintenance	Nulato Structural Roof Repair	Yukon Koyukuk	6	Morgan	\$813				\$813	
	Nenana Boiler Replacement /									
Major Maintenance	Heating System Upgrade	Nenana	6	Morgan	\$374				\$374	
	Tellin School Site Civil									
Major Maintenance	Improvements	Alaska Gateway	6	Morgan	\$218				\$218	
	Allakaket Renovate Water/Sewer									
Major Maintenance	Facility	Allakaket	6	Morgan	\$298				\$298	
	Elicavicular Elementary Exterior									
Major Maintenance	Upgrades	Saint Marys	39	Foster	\$437				\$437	
	Kake Elementary Ventilation System									
Major Maintenance	Upgrade	Kake	5	Kookesh	\$355				\$355	
	Tellin School Building									
Major Maintenance	Improvements	Tellin	6	Morgan	\$856				\$856	
	David Louis Memorial School									
	Emergency Repairs and Boiler									
Major Maintenance	Relocation	Grayling	6	Morgan	\$176				\$176	
	Top of the Kuskokwim School Boiler									
Major Maintenance	Replacement	Nikolai	6	Morgan	\$170				\$170	
	Innoko River School Tank Farm									
Major Maintenance	Pipeline & Remediation	Shageluk	6	Morgan	\$242				\$242	
	Holy Cross School Vocational									
Major Maintenance	Education Shop upgrade	Holy Cross	6	Morgan	\$174				\$174	
Major Maintenance	Allakaket Restroom Renovation	Allakaket	6	Morgan	\$306				\$306	
	Andreafski High School Code									
Major Maintenance	Upgrades	Saint Marys	39	Foster	\$171				\$171	
	Annette Island Schools Security									
Major Maintenance	Safety and Upgrades	Annette Island	5	Kookesh	\$1,069				\$1,069	
	Dot Lake School Mechanical									
Major Maintenance	Upgrade	Dot Lake	6	Morgan	\$766				\$766	
Major Maintenance	Minto Restroom Renovation	Minto	6	Morgan	\$175				\$175	
Major Maintenance	Thorne Bay House Access Ramp	Thorne Bay	1	Williams	\$136				\$136	
Major Maintenance	Kaltag Exterior Siding Replacement	Kaltag	6	Morgan	\$344				\$344	
Major Maintenance	Iditarod Fire Alarm Upgrades	Iditarod	6	Morgan	\$189				\$189	
Major Maintenance	Kilbuck Elementary Deferred maint	Bethel	38	Kapsner	\$5,294				\$5,294	
	Mikelnguut Ellitnaurvat Elementary									
Major Maintenance	Deferred Maint	Bethel	38	Kapsner	\$2,285				\$2,285	

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
Major Maintenance	W. Miller Memorial Deferred maint	Napaklak	38	Kapsner	\$2,546				\$2,546	
Major Maintenance	Eek K-12 Deferred Maint	Eek	38	Kapsner	\$1,073				\$1,073	
Major Maintenance	Nunwaarmiut K-12 Deferred Maint	Mekoryuk	38	Kapsner	\$1,089				\$1,089	
Major Maintenance	Rocky Mountain K-12 Deferred maint	Goodnews Bay	38	Kapsner	\$1,349	\$23,048	26.11%		\$1,349	
School Construction	Sheldon Point K-12	Rural		Foster	\$10,454				\$10,454	
School Construction	Howard Valentine K-12, Coffman Cove	Southeast Island	1	Williams	\$3,673	\$14,127	16.01%		\$3,673	
University Projects										
	Integrated Science Facility	Anchorage	17-32	Anchorage Areawide	\$21,600			\$21,600		
	School of Fisheries and Ocean	Juneau	3,4	Juneau Areawide	\$5,000			\$5,000		
	Bioinformation and CS Facility	Fairbanks	,7-12	Fairbanks Areawide	\$10,000			\$10,000		
	Safety Code and ADA	Statewide	99	Statewide	\$5,974					\$5,974
	Lucy Cuddy Center	Anchorage	17-32	Anchorage Areawide	\$1,000			\$1,000		
	Bristol Bay Classroom	Dillingham	37	Moses	\$1,000				\$1,000	
	Paul/Ziegler Classroom & program equipment	Ketchikan	1	Williams	\$500			\$500		
	Sitka Campus	Sitka	2	Wilson	\$250			\$250		
	Tanana Valley Campus	Fairbanks	,7-12	Fairbanks Areawide	\$1,000			\$1,000		
	Hendrickson Building	Juneau	3,4	Juneau Areawide	\$1,213			\$1,213		
	Homer Campus	Homer	35	Seaton	\$1,375				\$1,375	
	Prince William Sound Classroom	Valdez	12	Harris	\$1,000			\$1,000		
	Fisheries Industrial Tech. Center	Kodiak	32	Ogg	\$510			\$510		
	Benny Benson Building - Kodiak College	Kodiak	32	Ogg	\$662	\$51,084	57.88%	\$662		

FY 2005 Education Bond Worksheet
In Thousands

Category	Name	Area	District	Rep	detail	total	%	urban	rural	statewide
TOTAL					\$88,259	\$88,259	100.00%	\$42,735 48%	\$39,550 45%	\$5,974 7%
								\$88,259	100%	

ALASKA COMMISSION ON POSTSECONDARY EDUCATION
DRAFT SECTIONAL ANALYSIS
HB404 (Rules) (5/4/04)

BILL SECTION	AK STATUTE SECTION TITLE	PAGE	LINE	PURPOSE OF SECTION	TYPE OF CHANGE
1	ACPE authorized functions. 14.42.030(e)	1-3	7-1	Adds authority to establish and enforce collection orders on defaulted loans and provide for borrower appeals of collection orders.	Amended Language
2	Education loan fund. 14.42.210(a)	3	2-9	Conforming change to add revised grant program.	Amended Language
3	14.42.210(b)	3	10-19	Conforming change; by reference, specifically authorizes grant program funding.	Amended Language
4	Bonds of the corporation. 14.42.220(a)	3	20-31	Expand the use of bond proceeds to pay costs of state projects.	Amended Language
5	Bonds of the corporation. 14.43.220(g)	4	1-3	Places a cap on the aggregate amount of bonds the corporation may issue to finance state capital projects.	New Language
6	Conditions of loans. 14.43.120(u)	4	4-14	Makes determination of an origination fee a corporation function and automatically places fees into the education loan fund of the corporation.	Amended Language
7	Consolidation of loans. 14.43.122(a)	4	15-23	Increases flexibility for offering loan consolidation options.	Amended Language
8	Default. 14.43.145 (a)	4-5	24-8	Provides authority to establish a collection order as a means of recovering on defaulted loans.	Amended Language
9	Authority and procedure to administratively establish and enforce a collection order. 14.43.151	5	9-16	Describes administrative process for establishing a lien through a collection order.	New Language
	Initiation of administrative action to establish a collection order; required notice. 14.43.152	5-6	17-11	Steps for establishing collection order; notice to borrower.	

BILL SECTION	AK STATUTE SECTION TITLE	PAGE	LINE	PURPOSE OF SECTION	TYPE OF CHANGE
	Hearings in administrative action to establish a collection order; burden of proof. 14.43.153	6-7	12-5	Provides due process for borrower to contest establishment of collection order through administrative hearing.	
	Collection order as judgments. Sec. 14.43.154	7	6-11	Provides that collection order is equivalent to judgment.	New Language.
	Nature of remedies. 14.43.155	7	12-13	Provides that collection order is an alternate remedy to commission.	New Language
10	Purpose; creation. 14.43.161	7	14-19	Conforming change of trademark name.	Amended Language.
11	Repayment of loans. 14.43.166	7	20-29	Requires immediate repayment of consolidation loans.	Amended Language.
12	Default. 14.43.168(b)	7-8	30-1	Conforming change to incorporate new administrative collection order authority.	Amended Language
13	Creation, purpose. 14.43.170	8	2-11	Conforming change of trademark name.	Amended Language
14	Applicability of other laws. 14.43.171	8	12-17	Changes applicable cite to allow for consolidation of supplemental education loans.	Amended Language
15	Eligibility. 14.43.172(c)	8-9	18-9	Revised so borrower that has fully repaid a defaulted loan may be eligible for new loan without a cosigner.	Amended Language
16	Eligibility. 14.43.172(d)	9	10-15		
17	Limits and conditions of loans. 14.43.300(a)	9	16-26	Eliminates reference to guarantee fees on memorial scholarship loans	Amended Language
18	Purpose: creation. 14.43.400	9-10	27-4	Revised to rename and describe grant program.	Amended Language
19	Administration. 14.43.405(a)	10	5-7	Conforming change of name of grant program to be administered as provided in 14.42.030.	Amended Language
20	Applicability of other laws. 14.43.406	10	8-17	Conforms by incorporating reference to other aid programs, grant program residency requirement, confidentiality of financial need information, repayment for an ineligible recipient, and definitions.	New Language

BILL SECTION	AK STATUTE SECTION TITLE	PAGE	LINE	PURPOSE OF SECTION	TYPE OF CHANGE
21	Distribution of funds. 14.43.410	10	18-23	Conforming change of name of grant program.	Amended Language
22	4.43.410(b)	10	24-28	Revised to permit grants for half-time study.	New Language
23	Eligibility; priority. 14.43.415	10-11	29-27	Revised to require in-state attendance. Requires prioritization of eligible programs of study based on state workforce needs.	Amended Language
24	Limitation on grants. 14.43.420(a)	11	28-31	Revises minimum and maximum grant amounts.	Amended Language
25	14.43.420(c)	12	1-3	Sets maximum grant dollars per recipient.	New Language
26	Loan terms and conditions. 14.43.740(a)	12	4-8	Removes student-specific loan maximum; permits loan consolidation and administrative collection from liens.	Amended Language
27	14.43.740(g)	12	9-11	Permits commission to set loan limits by regulation.	New Language
28	Definition. 14.43.990	12	12-18	Provide definition for AlaskAdvantage, the agency's service mark registered under the Trademark Act.	New Language.
29	Repayment condition for program participants. 14.44.040(c)	12	19-22	Conforming change to include new authority for collection order for defaulted WICHE PSEP loans.	Amended Language
30	Application of this chapter. General Provisions to state procurement code. 36.30.850(b)	12	23-27	Excludes contracts for electronic services entered into by the Commission and Corporation for financial aid administration.	Amended Language

BILL SECTION	AK STATUTE SECTION TITLE	PAGE	LINE	PURPOSE OF SECTION	TYPE OF CHANGE
31	Repealer section.	12	28-29	<p>Repeal AS 14.42.110. Purpose of corporation.</p> <p>Repeal AS 14.42.220(f), limits aggregate amount of bonds that can be issued in two consecutive years other than through legislation.</p> <p>Repeal 14.43.122(b). Limits consolidated loan interest rate to be weighted average of the interest rates on loans being consolidated.</p> <p>Repeal 14.43.300(g). ACPE authority to set loan origination fee on memorial education loans. Duplicate language of 14.43.120(u) incorporated by reference.</p> <p>Repeal 14.43.405(b). Student aid provisions applicable to the grant program. Replaced in Sec. 18.</p> <p>Repeal 14.43.420(b). Allows grant to be used at accredited postsecondary educational institution, already stated in eligibility section 14.43.415. See Sec. 20.</p> <p>Repeal 14.43.500 Defines resident. Replaced in Sec. 18 by incorporating residency requirement of 14.43.162. Defines undergraduate. Term not used in remaining text.</p>	Amending Language.
32	Transition language.	12-13	30-4	Authorization to promulgate regulations.	
33	Instructions to Revisor	13	5-12	Conforming changes to titles in Articles 5 and 8.	
34	Instructions to Regulations Attorney	13	13-19	Instructions to make conforming changes to insert "AlaskAdvantage" in regulations.	

BILL SECTION	AK STATUTE SECTION TITLE	PAGE	LINE	PURPOSE OF SECTION	TYPE OF CHANGE
35	Identification of Projects for Financing	13-16		Identification of capital projects of the Department of Education and Early Development and the University of Alaska for which ASLC Capital Project Revenue Bond proceeds may be appropriated.	
36	Effective date section.	17		Providing for Sec. 6 to be effective January 1, 2005.	
37	Effective date section.	17		Providing for, except as stated in Sec. 36, this Act to have an immediate effective date.	

Department of Education & Early Development
Debt Reimbursement Program
Voter Approved under HB2003
April 27, 2004

Borough/Municipality	Amount Voter Approved	
Aleutians East	13,000,000	
Anchorage	287,987,477	
Juneau	79,783,299	
Kenai	14,700,000	
Ketchikan	9,000,000	
Kodiak	9,443,431	
Lake & Peninsula	-	
Mat-Su	49,898,744	
Nome	3,881,183	
North Slope	6,847,874	
Northwest Arctic	24,000,000	
Petersburg	3,507,000	
Sitka	20,890,880	
Valdez	17,000,000	
Wrangell	-	
Total Voter Approved	\$ 539,939,888	
Less: Bonds Sold	306,532,331	- Already in Debt Program
Total Bonds Unsold	<u>233,407,557</u>	- Balance in future debt reimbursement

Bonds At 10 year Maturity	19,400,000	Annual debt payments for remaining
Bonds At 15 year Maturity	14,200,000	\$230 million. (State Share)
Bonds At 20 year Maturity	11,600,000	

Department of Education & Early Development
Debt Reimbursement Program
Bonds Remaining Unsold Excluding EED Authorized w/o Voter Approval
April 27, 2004

Borough/Municipality	Remaining Unsold
Aleutians East	-
Anchorage	124,825,000
Juneau	56,792,539
Kenai	-
Ketchikan	-
Kodiak	-
Lake & Peninsula	-
Mat-Su	27,899,138
Nome	-
North Slope	-
Northwest Arctic	-
Petersburg	-
Sitka	8,890,880
Valdez	15,000,000
Wrangell	-
Total	<u>233,407,557</u>

Department of Education & Early Development
 Debt Reimbursement Program
 Approved by EED without Voter Approval under HB2003
 April 27, 2004

<u>Borough/Municipality</u>	<u>Amount Approved by EED</u>	
Aleutians East	-	
Anchorage	120,300,000	
Juneau	-	
Kenai	-	
Ketchikan	-	
Kodiak	-	
Lake & Peninsula	5,139,433	
Mat-Su	19,365,086	
Nome	1,071,298	
North Slope	-	
Northwest Arctic	-	
Petersburg	-	
Sitka	-	
Valdez	2,223,200	
Wrangell	1,970,000	
Total Voter Approved	\$ 150,069,017	- Project approved by EED but require voter approval.

Bonds At 10 year Maturity	12,400,000	Estimated annual debt payments if voters approve prior to December 31, 2004. (State Share)
Bonds At 15 year Maturity	9,100,000	
Bonds At 20 year Maturity	7,400,000	

State of Alaska
Department of Education and Early Development
Capital Improvement Projects
Debt Reimbursement Program (HB2003)

Issued April 30, 2004

Approval Date	School District	Project Title	Amount Requested	Approved Amount	Rate	EED Approved	Voter Approved	Comments
7/15/2003	Aleutians East	King Cove School Replacement	12,000,000	13,000,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
		Aleutians East Requested Total	\$12,000,000	\$13,000,000		Approved Total		
1/23/2004	Anchorage	Administrative and Training Facility	30,000,000	30,000,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
1/24/2003		Bartlett High School Phase 2	26,940,000	26,940,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Bartlett High School Phase 2 Design	500,000	1,900,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	\$500,000 previously ineligible added to DR-02-117. Reimbursement changed to \$1,900,000 @ 60%.
2/3/2004		Bartlett High School Phase 3 Design	2,000,000	2,000,000	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
9/5/2003		Birchwood & Chugiak Public Sewer Service	2,200,000	2,200,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
2/3/2004		Chester Valley Elementary Construction	15,000,000	15,000,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Funding combined with DR-03-119.
1/24/2003		Chester Valley Elementary School Design	750,000	750,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
		Chugach Optional - Planning/Design	500,000	0	0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Combined with approved Chugach Optional Addition/Renovation.
1/24/2003		Chugach Optional Addition/Renovation	7,000,000	7,500,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Increased \$500,000 for design.
9/5/2003		Chugiak High School Phase 3 - Deferred	4,300,000	4,300,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
2/3/2004		Chugiak High School Phase 4 Design	900,000	900,000	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
9/5/2003		Chugiak High School Phases 2 and 3	7,435,523	20,805,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	\$7,435,523 previously ineligible added to DR-02-110. Reimbursement changed to \$20,805,000 @ 60%.
2/3/2004		Clark Middle School RFP Preparation	400,000	400,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
		Diamond Demolition Funding (Construction)	3,000,000	0	0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	not approved; awaiting caseout of 99-137
1/24/2003		Districtwide Code Issues/Hazardous Materials/ADA Compliance	2,365,000	2,365,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Districtwide Code Issues/Hazardous Materials/ADA Compliance - 2002	1,615,000	1,615,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Code/Hazmat/ADA Compliance - 2004	800,000	800,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/24/2003		Districtwide Electrical Projects	5,257,000	5,257,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Districtwide Electrical Projects - 2002	3,285,000	3,285,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Electrical Projects - 2004	9,345,000	9,345,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
		Districtwide Emergency Preparedness	3,200,000	0	0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Not approved; Project for community us vs. school use.
1/24/2003		Districtwide Mechanical Projects	3,990,000	3,990,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Districtwide Mechanical Projects - 2002	15,795,000	15,795,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Mechanical Projects - 2004	7,230,000	7,230,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/24/2003		Districtwide Minor Building Renewal Projects	5,678,000	5,678,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Districtwide Minor Building Renewal Projects - 2002	7,260,000	7,260,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Minor Building Renewal Projects - 2004	6,890,000	6,890,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/24/2003		Districtwide Restrooms	2,083,000	2,083,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Roof Replacement and Repairs	1,000,000	1,000,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

Approval Date	School District	Project Title	Amount Requested	Approved Amount	Rate	EED Approved	Voter Approved	Comments
1/24/2003	Anchorage	Districtwide Roof Replacement and Repairs	3,499,000	3,409,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Districtwide Roof Replacement and Repairs - 2002	1,860,000	1,860,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Security Upgrades - Locks: Phase 2	1,300,000	1,300,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/24/2003		Districtwide Security Upgrades-Locks: Phase 1	750,000	750,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Districtwide Sprinkler Upgrades	2,000,000	2,000,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Sprinkler Upgrades-2004	950,000	950,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Districtwide Traffic Safety/Site Upgrades	675,000	675,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/24/2003		Districtwide Traffic Safety/Site Upgrades	4,128,000	4,128,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Districtwide Traffic Safety/Site Upgrades - 2004	600,000	600,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/24/2003		Eagle River High Area High School	51,000,000	51,000,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
		East Deferred Phase 1 Design and Construction	1,500,000	0	0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Request to be combined with East Phase 2 and Sprinklers Design and Construction, for a total request of \$5,700,000.
		East High School Phase 1	550,000	0	0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	District declined moving to full voter approved amount at \$10,422,000 @ 60%.
9/5/2003		East High School Phase 1 - Deferred, Phase 2 & Sprinklers	4,200,000	5,700,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Phase 1 - Deferred work added, \$1,500,000.
1/24/2003		East High School Phase 3 Construction and Phase 4 Design	18,200,000	18,200,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
2/3/2004		East High School Phase 4A Construction and Phase 4B Design	7,500,000	7,500,000	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
9/5/2003		Girdwood Playground Remediation	1,850,000	1,850,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Girdwood Public Water Service	250,000	250,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
1/27/2004		Heating System Conversion, 5 Schools	5,000,000	5,000,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
2/3/2004		Inlet View Elementary School Design	700,000	700,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
9/5/2003		King Career Center Code Upgrade & Renovation	2,987,477	2,987,477	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Funds added to DR-02-120 for \$7,300,000 total project.
2/3/2004		Muldoon Middle School Construction	52,000,000	52,000,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
1/27/2004		Multi-School Security System Upgrades	1,250,000	1,250,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
		Polaris Design Funding	700,000	0	0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Combined with Polaris K-12 Addition/Renovation.
1/24/2003		Polaris K-12 Addition/Renovation	18,600,000	19,300,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Increased \$700,000 for design.
9/5/2003		Plamigan Elementary Addition/Renovation	6,400,000	6,400,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
		Rabbit Creek Elementary RFP Preparation	100,000	0	60%	<input type="checkbox"/>	<input type="checkbox"/>	Not approved; below \$200,000
2/3/2004		Sand Lake Elementary School Construction	10,900,000	10,900,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Funding combined with DR-03-118.
1/24/2003		Sand Lake Elementary School Design	750,000	750,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
9/5/2003		Service High School Phase 1 - Deferred	1,350,000	1,350,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Funding combined with DR-02-112.
9/5/2003		Service High School Phase 2A - Construction (Delayed)	15,900,000	16,260,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Funding combined with DR-02-119.
1/24/2003		Service High School Renewal Phase 2B Design & Phases 3 & 4 Preliminary Design	2,300,000	1,940,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Phase 2A work \$360,000 moved to Service High School Phase 2A - Construction.
2/3/2004		Turnagain Elementary School Design	900,000	900,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Anchorage			Requested Total	\$397,368,000	\$405,287,477	Approved Total		
3/18/2004	Juneau City Borough	Floyd Dryden Middle School Renovation - Phase 2	6,483,299	6,483,299	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
12/17/2003		JDHS Renovation & Addition	8,830,352	8,830,352	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Funding added to DR-02-113.

Approval Date	School District	Project Title	Amount Requested	Approved Amount	Rate	EED Approved	Voter Approved	Comments
1/29/2004	Juneau City Borough	JDHS Renovation, Phase 2	4,606,736	3,669,648	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Eligible debt reimbursement limited to \$3,669,648 by the total voter approved debt authorization of \$25,578,900 for work at JDHS.
5/8/2003		New Juneau High School	60,800,000	60,800,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	Juneau City Borough	Requested Total	\$80,720,387	\$79,783,299				Approved Total
4/23/2003	Kenai Peninsula	Seward Middle School Replacement	14,700,000	14,700,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	Kenai Peninsula	Requested Total	\$14,700,000	\$14,700,000				Approved Total
	Ketchikan	Schoenbar Middle School Renovations	9,000,000	0	70%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
	Ketchikan	Requested Total	\$9,000,000	\$0				Approved Total
	Kodiak Island	District-Wide Floor Covering Replacement	728,708		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		East School Heating and Ventilation Upgrades	520,000		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Kodiak High School and Middle School Roof Repair	523,504		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Kodiak High School Asbestos Removal and Floor Covering Replacement	304,704		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Kodiak High School Exterior Insulation and Window Replacement	596,020		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Kodiak High School Heating and Ventilation Upgrades	250,000		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Kodiak High School Pool Space Reclamation	650,788		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Kodiak Middle School Concrete Repair	237,918		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Larsen Bay School Floor Repair	339,883		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Learning Center Renovation	1,182,336		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Old Harbor Gym/Voc-Ed Renovation	2,251,315		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
		Ouzinkle Gym Renovation	1,858,255		0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Voter approved; not yet EED approved
	Kodiak Island	Requested Total	\$9,443,431					Approved Total
1/24/2003	Lake & Peninsula	Districtwide Gym Floor Replacement/Upgrade	1,419,651	1,419,651	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
1/24/2003		Districtwide Mechanical Heating/Waste Heat Upgrade	1,282,765	1,282,765	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
1/24/2003		Districtwide Roofing, Siding & Window Replacement	2,191,522	2,015,070	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
1/24/2003		Port Alsworth Library Renovation/Relocation	375,585	421,947	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Lake & Peninsula	Requested Total	\$5,269,523	\$5,139,433				Approved Total
8/14/2003	Mat-Su Borough	Academy Charter School (Replacement)	7,800,000	7,800,000	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did not pass in 10/7/03 election.
8/14/2003		Administration Building (Adapt Old Sherrod)	3,499,454	3,449,454	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did not pass in 10/7/03 election.
7/30/2003		Big Lake Elementary School - Siding, Doors, and Windows	200,002	200,002	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
8/14/2003		Career Center (Vocational High School)	18,595,780	18,595,780	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
7/30/2003		Colony High School - Ventilation Improvements	200,010	200,010	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
8/14/2003		District Wide Repair and Renovation	4,186,499	4,186,499	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Approved; may require multiple project agreements.
8/14/2003		Midnight Sun Charter School (Capital Construction)	8,115,632	8,115,632	60%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did not pass in 10/7/03 election.
8/14/2003		New Wasilla Area Elementary School	12,000,000	12,000,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
8/14/2003		Nutrition Services Facility	11,998,356	11,998,356	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
8/27/2003		Palmer Alternative School Phase II	999,424	999,818	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
7/30/2003		Palmer Junior/Middle School Sprinklers & Piping	1,237,658	1,237,658	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

Approval Date	School District	Project Title	Amount Requested	Approved Amount	Rate	EED Approved	Voter Approved	Comments
7/30/2003	Mat-Su Borough	Su-Valley High School, Iditarod, Snowshoe Fire Alarms	481,015	481,015	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Mat-Su Borough Requested Total			\$69,313,830	\$69,264,224	Approved Total			
6/5/2003	Nome City	Nome Beltz High School Gymnasium Renovation and Addition	2,321,183	2,321,183	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
6/5/2003		Nome Beltz Renovation and Mechanical/Electrical Upgrades	1,551,323	1,280,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Removed elementary tank replacement to separate project.
6/5/2003		Nome Elementary School Major Maintenance and Physical Plant Upgrades	1,071,298	1,071,298	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6/5/2003		Nome Elementary UST Replacement	0	280,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Nome City Requested Total			\$4,943,804	\$4,952,481	Approved Total			
	North Slope Borough	Tikigaq School Renovation	6,847,874	0	0%	<input type="checkbox"/>	<input checked="" type="checkbox"/>	In review to separate renovation and addition work.
North Slope Borough Requested Total			\$6,847,874	\$0	Approved Total			
7/21/2003	Northwest Arctic	June Nelson Improvements	7,217,600	6,000,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Adjusted approval 2/6/04
7/21/2003		Kotzebue High School Improvements	16,782,400	18,000,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Adjusted approval 2/6/04
Northwest Arctic Requested Total			\$24,000,000	\$24,000,000	Approved Total			
7/10/2003	Petersburg City	Petersburg Schools Major Maintenance Upgrades	3,507,000	3,507,000	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Petersburg City Requested Total			\$3,507,000	\$3,507,000	Approved Total			
10/6/2003	Sitka City Borough	District Wide Major Maintenance	8,890,880	8,890,880	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
10/6/2003		Sitka High School Auditorium	12,000,000	12,000,000	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Sitka City Borough Requested Total			\$20,890,880	\$20,890,880	Approved Total			
9/17/2003	Valdez City	Elementary School Roof Replacement	2,154,221	2,153,200	70%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Differs from approval letter due to bond results.
9/17/2003		High School Roof Replacement	2,223,200	2,223,200	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
9/17/2003		Middle School Replacement	14,964,759	14,846,800	60%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Differs from approval letter due to bond results.
Valdez City Requested Total			\$19,342,180	\$19,223,200	Approved Total			
1/22/2004	Wrangell City	Wrangell District Wide Major Maintenance	1,970,000	1,970,000	70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Wrangell City Requested Total			\$1,970,000	\$1,970,000	Approved Total			
Grand Total Requested			\$679,316,909	\$661,717,994	Grand Total Approved		Voter and EED Approved: \$511,648,977	

SCHOOL CONSTRUCTION DEBT RETIREMENT AS 14.11.100 - FY2005 ESTIMATED STATE AID

Updated 4/14/04

SCHOOL DIST.	90% BOND SALES 7/1/77 TO 1/1/82 2YR LAG	80% ESTIMATED CASH PAYMENTS 2YR LAG	90% BOND SALES 1/1/82 TO 7/1/83 CURRENT PAY	80% BOND SALES 7/1/83 TO 3/31/90 CURRENT PAY	70% BOND SALES 4/1/90 TO PRESENT CURRENT PAY	60% BOND SALES 6/30/99 TO PRESENT CURRENT PAY	60%-70% ESTIMATED NEW BONDS SB11, HB281 & HB2003 CURRENT PAY	SCHOOL DIST.	ESTIMATED TOTAL DEBT RETIREMENT BY DISTRICT FOR FY2005
ALEUTIANS EAST					270,748		\$400,714	ALEUTIANS EAST	671,462
ANCHORAGE				4,789,843	24,393,512	2,027,733	4,893,143	ANCHORAGE	36,104,231
FAIRBANKS		24,209	640,458	3,656,754	6,251,150		858,041	FAIRBANKS	11,430,612
HOONAH					157,328			HOONAH	157,328
JUNEAU				60,126	1,622,516		3,606,701	JUNEAU	5,289,343
KENAI					2,644,576			KENAI	2,644,576
KETCHIKAN					1,479,355			KETCHIKAN	1,479,355
KODIAK		16,667			784,034		1,860,905	KODIAK	2,661,606
LAKE & PEN					663,979			LAKE & PEN	663,979
MAT-SU					6,882,650		2,865,000	MAT-SU	9,747,650
NOME							211,820	NOME	211,820
NORTH SLOPE					778,119		524,836	NORTH SLOPE	1,302,955
NORTHWEST ARCTIC					2,718,553		1,349,027	NORTHWEST ARCTIC	4,067,580
PETERSBURG							107,627	PETERSBURG	107,627
SITKA							1,484,333	SITKA	2,400,241
UNALASKA	146,363				305,077			UNALASKA	451,440
VALDEZ							1,001,200	VALDEZ	1,001,200
WRANGELL			739,260		36,574			WRANGELL	775,834
YAKUTAT					101,245			YAKUTAT	101,245
TOTALS	146,363	40,876	1,379,718	8,506,723	50,005,324	\$2,027,733	19,163,347		81,270,084

THESE ENTITLEMENTS ARE SUBJECT TO ADJUSTMENTS BASED ON ACTUAL BOND PAYMENTS.

BOND ENTITLEMENT	\$62,065,861
CASH ENTITLEMENT	40,876
SUB TOTAL	62,106,737
ESTIMATED DEBT SB11, HB281 & HB2003	19,163,347
EST. STATE AID-FY2005	81,270,084
EED OVERHEAD	600,000
TOTAL FY2005 STATE AID	81,870,084

DRAFT

Note: The following district retired bonds amounting to \$110,000 in FY2004. The Wrangell 1993 Refunding was retired in FY2004.

Alaska Department of Education & Early Development
 Debt Retirement FY76 - FY2003 with estimates for FY2004 & FY2005
 Eligible for Reimbursement vs. State Aid Provided
 Updated 1/15/2004

Fiscal Year	Eligible For Reimbursement	Actual State Aid	State Aid % Aid Provided
FY-76	\$9,242,312	\$8,810,500	95.33%
FY-77	10,107,336	9,051,600	89.55%
FY-78	11,408,304	11,408,304	100.00%
FY-79	27,868,182	22,273,300	79.92%
FY-80	30,823,133	24,081,000	78.13%
FY-81	38,380,174	38,380,174	100.00%
FY-82	38,262,156	38,262,156	100.00%
FY-83	60,772,910	56,169,700	92.43%
FY-84	90,600,074	90,600,074	100.00%
FY-85	93,161,981	93,161,981	100.00%
FY-86	109,707,936	106,315,600	96.91%
FY-87	125,272,615	115,845,000	92.47%
FY-88	118,701,313	109,472,700	92.23%
FY-89	118,469,048	110,193,451	93.01%
FY-90	113,923,479	107,374,886	94.25%
FY-91	123,959,155	116,276,078	93.80%
FY-92	127,245,080	127,245,080	100.00%
FY-93	124,948,218	124,948,218	100.00%
FY-94	98,648,541	98,648,541	100.00%
FY-95	93,742,116	93,742,116	100.00%
FY-96	79,212,669	79,212,669	100.00%
FY-97	62,476,074	62,476,074	100.00%
FY-98	61,639,666	61,639,666	100.00%
FY-99	61,990,844	61,990,344	100.00%
FY2000	64,349,790	64,349,790	100.00%
FY2001	52,098,690	52,098,690	100.00%
FY2002	54,057,200	54,057,200	100.00%
FY2003	51,969,968	51,969,968	100.00%
Proj. FY2004	66,024,100 1	66,024,100	100.00%
Proj. FY2005	81,870,084 1	81,870,084	100.00%

1 This estimate is based on the most current available data and includes EED overhead.

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 404
 (H) Publish Date: 1/28/04

Revision Date/Time (corrected): 12/12/03 12:42pm Dept. Affected: Administration
 Title: An act relating to the Alaska Commission on Postsecondary RDU: Centralized Administrative Services
 Education:... relating to an exemption from the State Procurement Code... Component: Purchasing
 Sponsor: Rules
 Requester: Governor Component No. 60

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0
 Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: *(Attach a separate page if necessary)*
 The bill would exempt Alaska Commission on Postsecondary Education contracts for guaranteeing and disbursing financial aid money to institutions of postsecondary education from the State Procurement Code (AS 36.30).

 Bill has no fiscal impact.

Prepared by: Vern Jones, Chief Procurment Officer Phone: (907)465-5684
 Division: General Services Date/Time: 12/15/03 10:00 AM
 Approved by: Mike Miller, Commissioner Date: 12/15/2003
 Agency: Administration

FISCAL NOTE

STATE OF ALASKA
2004 LEGISLATIVE SESSION

Fiscal Note Number: 2
Bill Version: HB 404
(H) Publish Date: 1/28/04

Revision Date/Time (Note if correction): _____ Dept. Affected: DCED
Title ASLC Return Funds to State RDU Investments (122)
Component Investments
Sponsor Rules
Requester By Request of the Governor Component No. 383

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2004) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2005 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation has no fiscal impact on the operations of the division.

Prepared by: Greg Winegar, Director
Division: Investments
Approved by: Edgar Blatchford, Commissioner
Agency: Department of Community & Economic Development

Phone (907) 465-2510
Date/Time 12/12/03 4:22 PM
Date 12/12/2003