

HB

413

HFIN

FILE

CBR Sweep Summary - DRAFT								
				FY04		Minimum	Fall 2003	Notes if Revenue not equal to Appropriation
		FY04	FY04	Revenue	Amount	Reverse	Potential	
Fund	Appropriation	Revenue	Shortfall	Swept	Amount	Sweep Balance		
No Reversal Necessary								
1	FHWA Airspace leases				\$19,049	\$0	\$19,049	
2	State Forestation Fund				\$194		\$194	
3	AMHS Replacement Fund				\$0		\$0	
4	Education Facility Maintenance/Construction Fund				\$0		\$0	
Total		\$0		\$0	\$19,243	\$0	\$19,243	
Reversal Necessary to Support FY 04 Appropriation Level and Future Year Spending								
5	Voc Rehab Small Business Enterprise Revolving Loan Fund	\$365,000	\$230,000	\$135,000	\$121,587	\$121,587	\$0	5/ \$13,413 Shortage does not appear to be a problem; actual expenditures are lower than authorization
6	Alaska Historical Commission	\$0	\$0	\$0	\$85,302	\$0	\$85,302	6/ \$0 Extra sweep supports future appropriations.
7	Oil/Haz Substance Release Accounts	\$20,171,600	\$9,232,900	\$10,938,700	\$18,349,829	\$10,938,700	\$7,411,129	7/ \$0 Extra sweep supports future appropriations.
8	Employment Assistance & Training (STEP)	\$5,639,700	\$4,650,000	\$989,700	\$1,947,655	\$989,700	\$957,955	3/ \$0 See footnote
9	Workers Safety/Comp Account	\$4,139,400	\$4,139,400	\$0	\$4,547,743	\$0	\$4,547,743	4/ \$0 See footnote
10	Commercial Passenger Vessel Env. Compliance Fund	\$706,900	\$706,900	\$0	\$1,099,965	\$706,900	\$393,065	5/ -\$706,900 Revenue received late in year and funds FY05
11	Tobacco Ed/Cessation Fund	\$5,395,600	\$4,295,600	\$1,100,000	\$1,260,524	\$1,100,000	\$160,524	5/ \$0 Extra sweep supports future appropriations.
12	Bldg Safety Account	\$1,603,700	\$1,508,000	\$95,700	\$92,843	\$92,843	\$0	\$2,857 Small shortfall is not a problem
13	Alcohol/Drug Abuse Trmnt/Prevention Fund	\$21,400,000	\$15,300,000	\$6,100,000	\$6,191,229	\$6,100,000	\$91,229	5/ \$0 Extra sweep supports future appropriations.

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		FY04	FY04	Revenue	Amount	Reverse	Potential		
	Fund	Appropriation	Revenue	Shortfall	Swept	Amount	Sweep Balance		
14	Land Disposal Income Fund	\$7,818,500	\$4,318,500	\$3,500,000	\$5,048,554	\$3,500,000	\$1,548,554	7/	\$0 Extra sweep supports future appropriations.
15	AMHS Fund	\$86,945,400	\$82,945,400	\$4,000,000	\$9,277,305	\$4,000,000	\$5,277,305		\$0 The extra sweep amount is to load the fund for FY05. FY05 will be shortfunded without full reversal.
	Total	\$154,185,800	\$127,326,700	\$26,859,100	\$48,022,536	\$27,549,730	\$20,472,806		-\$690,630
Reverse to Restore Balance - So Available In FY 05									
16	Debt Retirement Fund	\$53,820,600	\$61,747,107	\$0	\$7,926,507	\$7,926,507	\$0	2/	-\$7,926,507 The extra sweep amount is to load the fund for FY05. FY05 will be shortfunded without full reversal.
17	Ak Tech Voc Ed Pgm Fund (TVEP)	\$4,561,500	\$4,561,500	\$0	\$913,590	\$913,590	\$0	3/	-\$913,590 See footnote
	Total	\$58,382,100	\$66,308,607	\$0	\$8,840,097	\$8,840,097	\$0		-\$16,766,604
Reverse to Restore Prior Year Account Balances over \$999 to Communities									
18	Municipal Capital Matching Grants (sum of 2 grant programs)	\$0	\$0	\$0	\$2,301,844	\$2,158,525	\$143,319		-\$2,158,525 Expenditure would require a supplemental appropriation. Potential sweep amount affects accounts less than \$1000.
Policy Call									
19	Railbelt Energy Fund	\$0	\$0	\$0	\$29,571,811		\$29,571,811		\$0
	Grand Total	\$212,567,900	\$193,635,307	\$26,859,100	\$88,755,531	\$38,548,352	\$50,207,179		-\$19,615,759
Notes:									
1/	Department requests full amount be reversed to support future year spending; annual revenue not sufficient to maintain current spending level.								
2/	Reversal will make the funding available to pay FY 05 debt costs.								
3/	Since fund is a diversion of monies that would otherwise go into the unemployment insurance trust fund, reverse full amount.								
4/	Since fund is a diversion of workers compensation tax monies assessed against insured and self-insured employers, reverse full amount.								
5/	Reversal of full amount will make the funding available to pay FY 05 costs and ease fund cash flow.								
6/	Department requests full amount be reversed to support future year spending.								
7/	Department requests full amount be reversed to support FY 04 and FY 05 costs, including FY 05 debt.								

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	Total	\$0	\$0	\$19,243	\$0	\$19,243		
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6	Alaska Historical Commission	\$0	\$0	\$0	\$85,302	\$0	\$85,302	6/ \$0 Extra sweep supports future appropriations.
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Adopted

2/3/04

ATTN: George Utermohle

Amendment to SB 283 / HB 413

Amend section 1 by adding a new subsection to read:

(b) The sum of \$125,000 is appropriated from the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) to the Department of Revenue, treasury division, for the fiscal year ending June 30, 2004, for investment management fees for the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska).

Amend existing subsection (b) to read:

(c) (b) The appropriations in (a) **and (b)** of this section **are**[IS] made under art. IX, sec. 17(c), Constitution of the State of Alaska.

Incorporates Amendment 1 by Harris
Adopted 2/3/04

23-LS1565ND
Utermohle
2/3/04

CS FOR HOUSE BILL NO. 413(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered:
Referred:

Sponsor(s): REPRESENTATIVES CROFT, Harris, Morgau

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation to reverse the deposit of money available for
2 appropriation in the general fund at the end of fiscal year 2003 into the constitutional
3 budget reserve fund; making an appropriation for investment management fees for the
4 constitutional budget reserve fund; making appropriations under art. IX, sec. 17(c),
5 Constitution of the State of Alaska, from the constitutional budget reserve fund; and
6 providing for an effective date."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. CONSTITUTIONAL BUDGET RESERVE FUND. (a) Deposits in the
9 budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) for fiscal year 2003
10 that were made from subfunds and accounts other than the operating general fund (state
11 accounting system fund number 11100) by operation of art. IX, sec. 17(d), Constitution of the
12 State of Alaska, to repay appropriations from the budget reserve fund are appropriated from
13 the budget reserve fund to the subfunds and accounts from which they were transferred.

1 (b) The sum of \$125,000 is appropriated from the budget reserve fund (art. IX,
2 sec. 17, Constitution of the State of Alaska) to the Department of Revenue, treasury
3 division, for the fiscal year ending June 30, 2004, for investment management fees for
4 the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska).

5 (c) The appropriations in (a) and (b) of this section are made under art. IX,
6 sec. 17(c), Constitution of the State of Alaska.

7 * Sec. 2. RETROACTIVITY. Section 1 of this Act is retroactive to July 1, 2003.

8 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).

23-LS1565\D
Utermohle
2/3/04

CS FOR HOUSE BILL NO. 413(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered:
Referred:

Sponsor(s): REPRESENTATIVES CROFT, Harris, Morgan

*Incorporates
Amendment
1 by
Harris
adopted.*

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation to reverse the deposit of money available for
2 appropriation in the general fund at the end of fiscal year 2003 into the constitutional
3 budget reserve fund; making an appropriation for investment management fees for the
4 constitutional budget reserve fund; making appropriations under art. IX, sec. 17(c),
5 Constitution of the State of Alaska, from the constitutional budget reserve fund; and
6 providing for an effective date."

7 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

8 * Section 1. CONSTITUTIONAL BUDGET RESERVE FUND. (a) Deposits in the
9 budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) for fiscal year 2003
10 that were made from subfunds and accounts other than the operating general fund (state
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13 the budget reserve fund to the subfunds and accounts from which they were transferred.

1 (b) The sum of \$125,000 is appropriated from the budget reserve fund (art. IX,
2 sec. 17, Constitution of the State of Alaska) to the Department of Revenue treasury
3 division, for the fiscal year ending June 30, 2004, for investment management fees for
4 the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska).

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