

HB

2009

FISCAL NOTE

STATE OF ALASKA
2003 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: HB 209
 () Publish Date: _____

Revision Date/Time (Note if correction):
 Title Muni Tax: Properly Affected by Disaster

Dept. Affected: DCED
 BRU Comm Assist & Ec Dev (405)
 Component Community & Business

Sponsor Representative Chenault
 Requester House Community & Regional Affairs

Development
 Component No. 2486

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Services	0.0	0.0	0.0	0.0	0.0	0.0
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2003) cost: _____

Mark this box (X) if funding for this bill is included in the Governor's FY 2004 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This Legislation removes current statutory language requiring a disaster declaration from the governor or president in order to have a reassessment of an area which suffered a natural disaster. This is a local tax issue and would have no fiscal impact on this department.

Prepared by: Gene Kane, Acting Director
 Division Community and Business Development
 Approved by: Edgar Blatchford, Commissioner
 Agency Department of Community and Economic Development

Phone 259-4580
 Date/Time 4/7/03 4:04 PM
 Date 4/7/2003

HOUSE BILL NO. 209

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES CHENAULT, Kohring

Introduced: 3/24/03

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to municipal property tax adjustments for property affected by a
2 disaster."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 29.45.230(a) is amended to read:

5 (a) The municipality may by ordinance provide for assessment or
6 reassessment and reduction of taxes for property destroyed, damaged, or otherwise
7 reduced in value as a result of a [NATURAL] disaster.

8 * Sec. 2. AS 29.45.230(d) is amended to read:

9 (d) In [ENACTING] an ordinance [OR RESOLUTION] authorized by this
10 section, the municipality ^{may} shall establish criteria for the reduction of taxes on
11 property damaged, destroyed, or otherwise reduced in value as a result of
12 disaster, and may, consistent with this section, prescribe procedures, restrictions, and
13 conditions for [OF] assessing or reassessing property and of remitting, refunding, or
14 forgiving taxes.

*amend
to 2
offered by
Rep. KOTT*

1 * Sec. 3. AS 29.45.230(e) is repealed.

STATE OF ALASKA

**REPRESENTATIVE
MIKE CHENAULT**

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SPONSOR STATEMENT HB 209

HB 209 will allow municipalities to provide for a tax reduction for property destroyed, damaged or otherwise reduced in value as a result of a disaster. A municipality can adopt by ordinance criteria for assessment or reassessment of property values.

This legislation broadens the municipalities' authority to define "disaster" to include for example, a fire or flood that occurs within a home. It repeals Section 29.45.230: (e) In this section "disaster" means a major disaster declared by the President of the United States under federal law or a disaster declared by the governor under AS 26.23.010-26.23.110.

Arizona, California, Idaho, Mississippi, Pennsylvania, and South Dakota are states that currently provide pro-ration of taxes for casualty loss. Many other states are currently considering similar legislation.