

SJR

31



SENATOR JERRY WARD

ALASKA STATE LEGISLATURE

SPONSOR STATEMENT

Senate Joint Resolution No. 31

"Urging the United State Congress to permit the use of tax exempt bonds to fund loans for veterans who served after 1976."

Alaska has chosen to offer state veterans' loan programs to resident veterans who have provided faithful service while in the U.S. armed forces before 1977. These programs have existed for many years and have assisted veterans to obtain affordable housing and make better lives for themselves and their dependents. SJR 31 would urge the United States Congress to extend these benefits to the men and women that served after 1976.

Thousands of men and women have provided faithful service to our nation after 1976, serving in peacetime as well as in hostile military confrontations in locations such as Beirut, Grenada, Latin America, the Persian Gulf, Somalia, Bosnia, and now Afghanistan. Alaska has the highest percentage of veterans per capita in the nation. Approximately 70,000 veterans in our state could potentially use the lower interest rates from this program toward home ownership. These veterans and their families are being denied under current law the opportunity to participate in these state veterans' home loan programs.

The United State Congress is considering measures to extend the authorization to serve this new, large group of veterans that have served our country since 1977. We respectfully urge the 107th United States Congress to support H.R. 959 and S. 615 to remove the discriminatory portion of the Internal Revenue Code in order that veterans who served after 1976 and their families may enjoy the same benefits as their earlier counterparts.

January-May: STATE CAPITOL • JUNEAU, AK • 99801-1182 • (907) 465-4940 • FAX (907) 465-3766

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Vice-Chair, Senate Finance Committee • Vice-Chair, Senate Transportation • Member, Senate Health Education & Social Services
Senator_Jerry_Ward@legis.state.ak.us

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SJR 31
 (S) Publish Date: 2/13/02

Revision Date/Time (Note if correction): _____ Dept. Affected: _____
 Title Tax Exempt Bonds to Fund Veterans I BRU _____
 Component _____
 Sponsor Senator Ward _____
 Requester Senate State Affairs Committee Component No. _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0
 Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Prepared by: SENATE STATE AFFAIRS COMMITTEE Phone 465-4797
 Division _____ Date/Time _____
 Approved by: /S/ Senator Theriault, Chair Date 2/6/02
 Agency _____




SENATOR JERRY WARD

ALASKA STATE LEGISLATURE

MEMORANDUM

TO: Representative John Coghill, Chair
House State Affairs

FROM: Senator Jerry Ward 

DATE: March 15, 2002

SUBJECT: Request for Hearing – SJR 31

I respectfully request a hearing for SJR 31, "Urging the United State Congress to permit the use of tax exempt bonds to fund loans for veterans who served after 1976." Enclosed is a copy of the bill, Sponsor Statement and fiscal note.

Thank you for your consideration of this request. If you or your staff should have any questions, please contact me at 465-4940.

