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2007

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5/18/02

HOUSE CS FOR SENATE BILL NO. 2007(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SPECIAL SESSION

BY THE HOUSE FINANCE COMMITTEE

**Offered:
Referred:**

Sponsor(s): SENATE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation to reverse the effect of art. IX, sec. 17(d), Constitution
2 of the State of Alaska; making an appropriation to balance revenue and general fund
3 appropriations; making an appropriation to the Department of Revenue for
4 management of the constitutional budget reserve fund; making a supplemental
5 appropriation from the general fund; making appropriations under art. IX, sec. 17(c),
6 Constitution of the State of Alaska, from the constitutional budget reserve fund; and
7 providing for an effective date."

8 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

9 * **Section 1. CONSTITUTIONAL BUDGET RESERVE FUND.** (a) Deposits in the
10 budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) for fiscal year 2002
11 that were made from subfunds and accounts other than the operating general fund (state
12 accounting system fund number 11100) by operation of art. IX, sec. 17(d), Constitution of the
13 State of Alaska, to repay appropriations from the budget reserve fund are appropriated from:

1 the budget reserve fund to the subfunds and accounts from which they were transferred.

2 (b) If the unrestricted state revenue available for appropriation in fiscal year 2003 is
3 insufficient to cover the general fund appropriations made for fiscal year 2003, the amount
4 necessary to balance revenue and general fund appropriations is appropriated to the general
5 fund from the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska).

6 (c) The sum of \$125,000 is appropriated from the budget reserve fund (art. IX,
7 sec. 17, Constitution of the State of Alaska) to the Department of Revenue, treasury division,
8 for the fiscal year ending June 30, 2003, for investment management fees for the budget
9 reserve fund (art. IX, sec. 17, Constitution of the State of Alaska).

10 (d) The appropriations in (a) - (c) of this section are made under art. IX, sec. 17(c),
11 Constitution of the State of Alaska.

12 * **Sec. 2.** DEPARTMENT OF PUBLIC SAFETY. The sum of \$100,000 is appropriated
13 from the general fund to the Department of Public Safety, Alaska state troopers detachments,
14 for the fiscal year ending June 30, 2002, for increased fuel costs.

15 * **Sec. 3.** Section 2 of this Act takes effect June 30, 2002.

16 * **Sec. 4.** Section 1 of this Act takes effect July 1, 2002.

Adopted 5/19/02

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