

HB

451

HFIN

FILE

FISCAL NOTE

**STATE OF ALASKA
2002 LEGISLATIVE SESSION**

Fiscal Note Number: 1
 Bill Version: HB 451
 (H) Publish Date: 3/15/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Education & Early Development
 Title: "An Act relating to municipal bond reimbursement
for school construction; and providing for an effective date" BRU: School Debt Reimbursement
 Sponsor: Representative James, Stevens Component: School Debt Reimbursement
 Requester: House HES Component Number: 153

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	0.0	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0
 Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 451 requires school districts to have a preventative maintenance program for districts to be eligible for school debt reimbursement. HB 451 places the same preventative maintenance program requirements on the school debt reimbursement program as is currently required under the school construction and major maintenance grant program.

Prepared by: Jeanes, School Finance Manager Phone 465-8679
 Division: Education & Early Development Date/Time 03/13/02
 Approved by: McLain, Deputy Commissioner Date 3/13/2002
 Agency: Education & Early Development

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CAPITAL EXPENDITURES						
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Prepared by: Eddy Jeans, School Finance Manager Phone 465-8679
 Division: Education & Early Development Date/Time 03/13/02
 Approved by: Ed McLain, Deputy Commissioner Date 3/13/2002
 Agency: Education & Early Development

For distribution information, call the Governor's Legislative Office

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SPONSOR STATEMENT

HB 451

“An Act relating to municipal bond reimbursement for school construction; and providing for an effective date.”

HB 451 corrects the disparity in statute between grant proposals and bond reimbursement for school construction. Currently statute requires the presentation of a preventative maintenance plan when reviewing school construction grant proposals, but there is no such requirement for bond reimbursement. HB 451 would correct this disparity to require a preventative maintenance plan in bond reimbursement proposals.

Sec. 1 – Amends AS 14.11.100(a)(8) to appropriately renumber statute sections for the inclusion of the new language.

Sec. 2 – Amends AS 14.11.100(a)(10) to appropriately renumber statute sections for the inclusion of the new language.

Sec. 3 – Amends AS 14.11.100(j) to appropriately renumber statute sections for the inclusion of the new language and includes the substantive language that establishes the requirement for a preventative maintenance plan and defines the constituent components of such a plan.

Sec. 4 – Provides for the effective date under AS 01.10.070(c)