

HCR

12

SENATE COMMITTEE REPORT

DATE: 5/11/99

FURTHER:

DATE TURNED
IN TO OFFICE: 5/12/99

Resources Committee considered

HOUSE CONCURRENT RESOLUTION NO. 12 am

Relating to the state's interest in oil and gas company mergers and establishing a Joint Special Committee on Mergers as a joint committee of the legislature.

and recommends:

- be replaced with _____ CS _____ (_____)
- adopt previous _____ CS _____ (_____)
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to the _____ Committee

- Senate Bill:**
- same title
 - new title
- House Bill:**
- same title
 - technical title
 - new: SCR# _____

SIGNING DO PASS	DP	OTHER RECOMMENDATIONS	NR	DNP	AM
<i>[Signature]</i>	✓	<i>[Signature]</i>	✓		
<i>[Signature]</i>					
<i>[Signature]</i>	✓				
<i>[Signature]</i>	✓				
CHAIR: <i>[Signature]</i>	✓	CHAIR:			

NEW FISCAL NOTE(S):

Department	Date	Zero	Fiscal
SRES	5/12		X

PREVIOUS FISCAL NOTE(S):*

Department	Date	Zero	Fiscal

APPROPRIATION -- no fiscal note

*include fiscal notes accompanying Governor's bill

FISCAL NOTE

STATE OF ALASKA
1999 LEGISLATIVE SESSION

BILL NO. HCR 12 am

Revision Date 5/11/99 Dept. Affected _____
 Title Joint Special Committee on Mergers BRU _____
 Component _____
 Sponsor Porter _____
 Requester SRES Component Serial No. _____

Expenditures/Revenues (Thousands of Dollars)

OPERATING EXPENDITURES	FY 00	FY 01	FY 02	FY 03	FY 04	FY 05
Personal Services						0.0
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES []						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
1091 Designated Program Receipts						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY99) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: *(Attach a separate page if necessary)*

This resolution is anticipated to have no fiscal impact on state agencies.

Prepared by Senate Resources Committee
 Division _____
 Approved by Senator Rick Halford, Chairman
 Agency _____

Phone 465-4907
 Date 5/12/99
 Date _____

FISCAL NOTE

STATE OF ALASKA
1999 LEGISLATIVE SESSION

BILL NO. HCR 12 am

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Prepared by Senate Resources Committee Phone 465-4907
 Division _____ Date 5/12/99
 Approved by Senator Rick Halford, Chairman Date _____
 Agency _____

ALASKA STATE LEGISLATURE

SPEAKER OF THE HOUSE BRIAN PORTER

SPONSOR STATEMENT HOUSE CONCURRENT RESOLUTION 12

House Concurrent Resolution 12 establishes a Joint Committee on Mergers to study issues relating to the proposed merger of BP Amoco and Atlantic Richfield Co. Since the Federal Trade Commission will begin its own investigation in the near future, input from the state will need to be developed within the next few months. The committee will closely examine both the state and federal laws that influence the acquisition.

Committee members, appointed by the Senate President and Speaker of the House, will analyze the complex information associated with the merger. Members will also work to minimize any adverse effects the acquisition may have on Alaska. The primary issues to be reviewed include:

- Revenues generated through oil production and transport;
- Employment opportunities for Alaskans;
- Environmental impacts;
- Future oil and gas exploration and development;
- Sale of natural gas from the North Slope; and
- Fostering a healthy competitive environment for industry in Alaska.

The committee may meet during and between sessions of the 21st State Legislature and will be terminated when the Twenty-second Legislature convenes.