SJR

34

HFIN

FILE

(11)

HOUSE COMMITTEE REPORT

Date Referred to Committee: April 17, 2000

FURTHER REFERRALS:

Date of Committee Action: 4/18/00

The FINANCE Committee considered:

CSSJR 34(FIN)

CS FOR SENATE JOINT RESOLUTION NO. 34(FIN)

CONFIRM PUBLIC CORP BD MANAGING ASSETS

Proposing an amendment to the Constitution of the State of Alaska relating to public corporations.

recommends it be replaced with the following committee substitute CSSJR 34(FIN)

[✓] the same title
[ ] a new title

[ ] additional referral to _____ Committee
[ ] attached amendment(s)

ADOPTS: _____ Letter of Intent

ATTACHES NEW FISCAL NOTE(s): (Dept)

[ ] fiscal note(s) _____

[ ] zero fiscal note(s) _____

APPROVES PREVIOUS: (Dept/Date)

[✓] fiscal note(s) 1 Ot of Lt Gov: 2/23/00

[ ] zero fiscal note(s) _____

SIGNING WITH RECOMMENDATIONS		DP	DNP	NR	AM
	Bunde			✓	
	Austerman			X	
	Grussendorf		X		
	J. Davis		X		
	G. Davis			X	
	Williams			X	
	Phillips			✓	
	Foster	X			

CHAIR'S SIGNATURE Van Bunde VC
Bunde

FISCAL NOTE

No. 1

STATE OF ALASKA
2000 LEGISLATIVE SESSION

Bill Version: CSSJR 34 (L&C)
(S) Publish Date: 2-23-00

Revision Date/Time (Note if correction) _____ Dept. Affected Office of the Governor

Title Constitutional Amendment: Relating to the certain public corporations

BRU Elective Operations

Component Elections

Sponsor Senator Halford

Requester Senate Labor and Commerce Committee

Component No. 21

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Personal Services						
Travel						
Contractual	1.5					
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	1.5	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES						
CHANGE IN REVENUES ( )						

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	1.5					
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	1.5	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2000) cost: 0.0

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: *(Attach a separate page if necessary)*

This figure includes the cost of providing information about this issue in the Official Election Pamphlet, as required by AS 15.58. However, only six measures can be printed on an 8-1/2 by 14 inch ballot. If this measure requires printing an 8-1/2 by 18 inch ballot, the cost will increase by $22.0.

Prepared by: Gail Fenumiai [signature] Phone 465-3935

Division Division of Elections Date/Time 2/22/00 10:23 AM

Approved by: Lt. Governor Fran Ulmer [signature] Date 02/22/2000

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Sponsor Statement
Senate Joint Resolution 34

"Proposing an amendment to the Constitution of the State of Alaska relating to certain public corporations"

The Alaska Constitution provides for legislative confirmation of any board or commission at the head of a principal department or a regulatory or quasi-judicial agency. This includes the Board of Education, the Board of Game, and all the professional and regulatory boards, such as the Board of Dispensing Opticians.

In sharp contrast, public corporations, which manage tens of billions of dollars in state assets, are not subject to this provision. These corporations, including the Permanent Fund Corporation, Alaska Railroad and Alaska Housing Finance Corporation, have a tremendous impact on all Alaskans and our State's economy. Members are appointed at the Governor's pleasure and removed in the same manner, without legislative oversight.

The amendment proposed in SJR 34 is a necessary addition to our state's constitution. It would ensure that the people who control Alaska's largest assets are subject to a formal appointment, confirmation and removal process, not the whim of a newly elected Governor.

Please give SJR 34 your full consideration. Thank you.