

HCR

22

HFIN

FILE

(11)

HOUSE COMMITTEE REPORT

Date Referred to Committee: March 27, 2000

FURTHER REFERRALS:

Date of Committee Action: 4/7/00

The FINANCE Committee considered:

HCR 22

HOUSE CONCURRENT RESOLUTION NO. 22

JOINT COMMITTEE ON STATE FINANCES

Establishing the Joint Special Committee on Ways and Means as a joint committee of the legislature.

recommends it be replaced with the following committee substitute

CS HCR 22 (FIN)

[] the same title [] a new title

[] additional referral to _____ Committee

[] attached amendment(s)

ADOPTS: _____ Letter of Intent

ATTACHES NEW FISCAL NOTE(S): (Dept) _____

APPROVES PREVIOUS: (Dept/Date) _____

[] fiscal note(s) _____

[] fiscal note(s) _____

[x] zero fiscal note(s) LFA

[] zero fiscal note(s) _____

SIGNING WITH RECOMMENDATIONS		DP	DNP	NR	AM
<i>Gene Theriault</i>	Theriault	✓			
<i>Edon Mulder</i>	Mulder	✓			
<i>Anna Bunde</i>	Bunde	✓			
<i>Alan Auster</i>	Auster	X			
<i>Ben Grussendorf</i>	Grussendorf	✓			
<i>John Davis</i>	DAVIS	✓			
<i>Phil Phillips</i>	Phillips	✓			
<i>W.K. Williams</i>	Williams	✓			
<i>[Signature]</i>	Foster	X			

CHAIR'S SIGNATURE

Gene Theriault *Edon Mulder*

FISCAL NOTE

STATE OF ALASKA
2000 LEGISLATIVE SESSION

NO. _____
BILL VERSION: HCR 22
PUBLISH DATE: _____

Revision Date: _____
Title: "Establishing the Joint Special
Committee on Ways and Means as a joint..."
Sponsor: House Rules Committee
Requestor: House Finance Committee

Department Affected: Legislative Affairs Agency
BRU: Legislative Operating Budget
Component: Legislative Operating Budget

COMPONENT SERIAL NO:

Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06
PERSONAL SERVICES	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	0	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE FUND SOURCE	0	0	0	0	0	0
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FUNDING: (Thousands of Dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS						
OTHER FUND SOURCE						
TOTAL	0	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

Estimate of current year impact: _____

ANALYSIS: (Attach a separate page if necessary)

Expenses for the Joint Special Committee on Ways and Means will be absorbed within the Legislative Operating budget.

Prepared By: Karla Schofield, Deputy Director
Division: Administrative Services

Karla Schofield

Phone: 465-3852

Date: 3/27/00

Approved By: Pamela A. Varni, Executive Director
Agency: Legislative Affairs Agency

Pamela A. Varni

Date: 3/27/00

Distribution (by preparer): Leg. Finance, Legislative Sponsor, Requestor, OMB, Gov. , & Impacted Agency(ies).



ALASKA STATE LEGISLATURE

SPEAKER OF THE HOUSE BRIAN PORTER

SPONSOR STATEMENT COMMITTEE SUBSTITUTE FOR HOUSE CONCURRENT RESOLUTION 22 () *1-LS1515K*

One of the steps in adopting a sound fiscal plan is to ensure that an adequate amount of information is available to legislators and the public. Existing revenues and new revenue sources have to be considered when developing a plan. One of the methods to accumulate, evaluate and disseminate revenue information is to give direction to a committee to specifically focus on state revenue issues. This can be accomplished through the Legislative Budget and Audit Committee.

Results-based budgeting to evaluate the value of state dollars being spent is one of the tools that assist the legislature in making informed budget decisions. Identifying and implementing sources of state revenue to support an appropriate level of state government is another tool the legislature will need to use for future budget decisions. Directing Legislative Budget and Audit to examine revenue policies will help provide a comprehensive picture toward the long-range goals that meet the needs of the people of Alaska now and well into the future.

As stated in the resolution, LB&A will focus on current and potential revenues and their economic effect. Some of the policy issues that should be studied are:

- investment goals and standards for the state's financial assets and current management policies;
- the return on investment from all of the state's financial assets;
- analysis of potential revenue-generating options and an estimate of specific revenues that would be generated to include the effect of implementing these options; and
- analysis of the results of continued reliance of deficit spending.

HCR 22 resolves that the Legislative Budget and Audit Committee provide its findings and recommendations in a report to the legislature by January 5, 2001.



ALASKA STATE LEGISLATURE

SPEAKER OF THE HOUSE BRIAN PORTER

SPONSOR STATEMENT HOUSE CONCURRENT RESOLUTION 22

One of the steps in adopting a sound fiscal plan is to ensure that an adequate amount of information is available to legislators and the public. Existing revenues and new revenue sources have to be considered when developing a plan. One of the methods to accumulate, evaluate and disseminate revenue information is to establish a committee that will specifically focus on state revenue issues. This can be accomplished through the establishment of a Joint Special Committee on Ways and Means.

As stated in the resolution, this special committee will focus on current and potential revenues and their economic effect. Some of the policy issues that should be studied are:

- investment goals and standards for the state's financial assets and current management policies;
- the return on investment from all of the state's financial assets;
- analysis of potential revenue-generating options and the effect of implementing these options; and
- policies regarding distribution of state revenue.

The committee is to be comprised of four members of each legislative body. The presiding officers of each body will determine the co-chairs. The committee will meet during this interim and will provide its findings and recommendations in a report to the legislature by January 5, 2001.

Results-based budgeting to evaluate the value of state dollars being spent is one of the tools that assist the legislature in making informed budget decisions. Identifying and implementing sources of state revenue to support an appropriate level of state government is another tool the legislature will need to use for future budget decisions. The establishment of a Joint Special Committee on Ways and Means to examine revenue policies will help provide a comprehensive picture toward the long-range goals that meet the needs of the people of Alaska now and well into the future.