

SJR

18

SENATE COMMITTEE REPORT

DATE: 3/14/97

FURTHER: Finance

DATE TURNED
IN TO OFFICE: 4-6-98

Judiciary Committee considered

SENATE JOINT RESOLUTION NO. 18

CONSTITUTIONAL AMENDMENT: PERMANENT FUND INCOME & DIVIDEND

and recommends:

be replaced with _____ CS _____ (_____)

adopt previous _____ CS _____ (_____)

attached amendment(s)

adopt Letter of Intent by _____ Committee

further referral to the _____ Committee

Senate Bill:

same title

new title

House Bill:

same title

technical change

new: SCR# _____

SIGNING DO PASS	DP	OTHER RECOMMENDATIONS	NR	DNP	AM
		<i>[Signature]</i>	X		
		<i>[Signature]</i>	X		X
		<i>[Signature]</i>	X		
		<i>[Signature]</i>	X		
CHAIR: <i>[Signature]</i>		CHAIR:			

NEW FISCAL NOTE(S):

Department Date Zero Fiscal

#3 ELLIOTTS OPS, GOVS OFFICE	4-3-98		✓
DOR (PFD)			
Updated			
requested			

PREVIOUS FISCAL NOTE(S):*

Department Date Zero Fiscal

_____	_____		

APPROPRIATION -- no fiscal note

*include fiscal notes accompanying Governor's bill

FISCAL NOTI No. 3

STATE OF ALASKA
1998 LEGISLATIVE SESSION

Bill Version: SJR 18
(S) Publish Date: 4-7-98

Revision Date (Note if correction) _____	Dept. Affected <u>Office of the Governor</u>
Title <u>Const. Amend. Relating to the permanent</u>	BRU <u>Elective Operations</u>
fund dividend _____	Component <u>General and Primary</u>
Sponsor <u>Senator Green</u>	
Requester <u>Senate Judiciary Committee</u>	Component Serial No. <u>#22</u>

Expenditures/Revenues (Thousands of Dollars)

OPERATING EXPENDITURES	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
Personal Services						
Travel						
Contractual	3.0					
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	3.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()						

FUND SOURCE (Thousands of Dollars)

FUND SOURCE	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
1002 Federal Receipts						
1003 GF Match						
1004 GF	3.0					
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	3.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY98) cost: _____

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This figure includes the cost of providing information about this issue in the Official Election Pamphlet, as required by AS 15.58, and the programming costs for counting votes cast on the measure. However, only four measures can be printed on a single ballot card. If this measure requires printing an additional ballot card, the costs will increase by \$56.0.

Prepared by <u>Gail Fenumial</u>	Phone <u>465-3935</u>
Division <u>Division of Elections</u>	Date <u>4/3/98</u>
Approved by <u>C. Lt. Governor Fran Ulmer</u>	Date <u>4/3/98</u>
Agency <u>Office of the Lieutenant Governor</u>	

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SENATOR LYDA GREEN
SENATE DISTRICT N

SPONSOR STATEMENT

Senate Joint Resolution 18

"A resolution proposing amendments to the Constitution of the State of Alaska to guarantee the permanent fund dividend, to provide for inflation-proofing, and to require a vote of the people before spending undistributed income from the earnings reserve of the permanent fund; and relating to the permanent fund."

Under the constitution (Art. IX, Sec. 5) all net income from the Permanent Fund is deposited in the general fund and available for appropriation. However, the Legislature, by statute, has created an earnings reserve account to hold this net income from which dividends and inflation-proofing are paid. Whatever funds are left over in the earnings reserve after inflation-proofing and paying dividends are called "undistributed income."

The legislature by simple majority vote, with the support of the Governor, could cap, reduce or eliminate dividends, reduce or eliminate inflation proofing, and spend every penny Permanent Fund earnings on government. SJR 18 will take the existing formulas for dividends and inflation-proofing and require that the people, not just the legislature, approve any changes.

Former Governor Jay Hammond, former Fairbanks legislator Dick Randolph, former Ketchikan legislator Oral Freeman and prominent Fairbanks businessman Ralph Seekins join several hundred more who have endorsed the effort to require a vote of the people before the Legislature reduces dividends, inflation-proofing or spends the earnings of the Permanent Fund.

If adopted, SJR 18 will permanently protect dividends, guarantee inflation-proofing and require voter approval for spending undistributed income from the Permanent Fund earnings reserve.

Senator_Lyda_Green@legis.state.ak.us

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Knik • Kashwitna • Lake Louise • Lazy Mountain • Montana Creek • Nancy Lake • Nelchina • Palmer • Petersville • Point Mackenzie
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Juneau, Alaska 99801-2106

MEMORANDUM

June 10, 1997

SUBJECT: Amendments to the constitution relating to the permanent fund (SJR 18)

TO: Senator Lyda Green
Attn: Lorali Meler

FROM: Tamara Brandt Cook
Director *TBC*

Here is the sectional summary that you requested.

Sec. 1. Provides that the resolution shall be known as an amendment to protect the permanent fund dividend, to provide for inflation-proofing, and to require a vote of the people before spending the undistributed income from the earnings reserve of the permanent fund.

Sec. 2. Deletes from Article IX, sec. 15 the provision directing that income from the permanent fund be deposited in the general fund unless otherwise provided by law.

Sec. 3. Adds new subsections to Article IX, sec. 15.

(b) Directs that income from the permanent fund be deposited into the earnings reserve account in the fund and invested as the rest of the fund is. Income of the earnings reserve account is also deposited into that account.

(c) Identifies net income of the fund and income available for distribution. At the end of each fiscal year fifty percent of the income available for distribution shall be distributed as dividends to residents. Income distributed as dividends is not appropriated, but money to pay the costs of administering the dividend program may be appropriated from the income transferred for dividends.

(d) After income is transferred for dividends, income is transferred from the earnings reserve account to the principal of the permanent fund to offset the effect of inflation.

(e) Appropriations may be made from the earnings reserve account to the principal of the permanent fund and for costs of administering the fund, but appropriations for other purposes become effective only if approved by voters at a general election.

Sec. 4. The amendments will be placed before the voters at the next general election.

TBC:pl
97-143.plm

FISCAL NOTE

STATE OF ALASKA
1998 LEGISLATIVE SESSION

BILL NO. SJR18

Revision Date (Note if correction) _____ Dept. Affected Office of the Governor
 Title Const. Amend: Relating to the permanent BRU Elective Operations
 fund dividend _____ Component General and Primary
 Sponsor Senator Green
 Requester Senate Judiciary Committee Component Serial No. #22

Expenditures/Revenues (Thousands of Dollars)

OPERATING EXPENDITURES	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
Personal Services						
Travel						
Contractual	3.0					
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	3.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	3.0					
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	3.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY98) cost: _____

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This figure includes the cost of providing information about this issue in the Official Election Pamphlet, as required by AS 15.58, and the programming costs for counting votes cast on the measure. However, only four measures can be printed on a single ballot card. If this measure requires printing an additional ballot card, the costs will increase by \$56.0.

Prepared by Gail Fenumial *Gail Fenumial* Phone 465-3935
 Division Division of Elections Date 4/3/98
 Approved by Lt. Governor Fran Ulmer *Fran Ulmer* Date 4/3/98
 Agency Office of the Lieutenant Governor

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SENATE JOINT RESOLUTION NO. 18
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTIETH LEGISLATURE - FIRST SESSION

BY SENATORS GREEN, Leman, Halford

Introduced: 2/26/97

Referred: State Affairs, Judiciary, Finance

A RESOLUTION

1 Proposing amendments to the Constitution of the State of Alaska to guarantee the
2 permanent fund dividend, to provide for inflation-proofing, and to require a vote
3 of the people before spending undistributed income from the earnings reserve of
4 the permanent fund; and relating to the permanent fund.

5 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1.** This resolution shall be known as an amendment to protect the permanent
7 fund dividend, to provide for inflation-proofing, and to require a vote of the people before
8 spending the undistributed income from the earnings reserve of the permanent fund.

9 * **Sec. 2.** Article IX, sec. 15, Constitution of the State of Alaska, is amended to read:

10 **Section 15. Alaska Permanent Fund.** (a) At least twenty-five per cent of all
11 mineral lease rentals, royalties, royalty sale proceeds, federal mineral revenue sharing
12 payments and bonuses received by the State shall be placed in a permanent fund, the
13 principal of which shall be used only for those income-producing investments
14 specifically designated by law as eligible for permanent fund investments. [ALL
15 INCOME FROM THE PERMANENT FUND SHALL BE DEPOSITED IN THE
16 GENERAL FUND UNLESS OTHERWISE PROVIDED BY LAW.]

1 * Sec. 3. Article IX, sec. 15, Constitution of the State of Alaska, is amended by adding
2 new subsections to read:

3 (b) Income from the permanent fund shall be deposited into a separate account
4 in the fund, the earnings reserve account, as soon as it is received. Money in the
5 account shall be invested in investments designated by law under (a) of this section,
6 and income from the investments shall also be deposited into the account.

7 (c) Net income of the permanent fund includes income of the earnings reserve
8 account. Net income of the fund shall be computed annually as of the last day of the
9 fiscal year in accordance with generally accepted accounting principles, excluding any
10 unrealized gains or losses. At the end of each fiscal year, an amount of income
11 available for distribution shall be calculated. The income available for distribution is
12 equal to twenty-one percent of the net income of the fund for the last five fiscal years,
13 including the fiscal year just ended, but may not exceed the net income of the fund for
14 the fiscal year just ended plus the balance in the earnings reserve account. At the end
15 of each fiscal year, fifty percent of the income available for distribution shall be
16 transferred from the earnings reserve account and distributed as dividends to State
17 residents as provided by law. Income distributed as dividends is not subject to
18 appropriation; however, the amount necessary to pay the costs of administering the
19 dividend program may be appropriated for that purpose from the income transferred
20 under this subsection.

21 (d) After the transfer under (c) of this section, income shall be transferred
22 from the earnings reserve account to the principal of the permanent fund in an amount
23 sufficient to offset the effect of inflation on the principal of the fund during the fiscal
24 year just ended. The amount transferred to the principal may not exceed the balance
25 in the account and shall be calculated by

26 (1) computing the average of the monthly United States Consumer
27 Price Index for all urban consumers for each of the two previous calendar years;

28 (2) computing the percentage change between the first and second
29 calendar year averages; and

30 (3) applying that rate to the value of the principal of the fund on the
31 last day of the fiscal year just ended.

1 (e) Appropriations may be made from the earnings reserve account to the
2 principal of the permanent fund and for costs of administering the permanent fund.
3 Appropriations from the account for other purposes become effective only if referred
4 to a vote at a general election and approved by the majority of those voting.

5 * **Sec. 4.** The amendments proposed by this resolution shall be placed before the voters of
6 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
7 State of Alaska, and the election laws of the state.

FISCAL NOTE

No. 2
 Bill Version: SJR 18
 (S) Publish Date: 3/14/97

BILL NO. SJR 18

STATE OF ALASKA
 1997 LEGISLATIVE SESSION

Revision Date	Dept. Affected <u>Office of the Governor</u>
Title <u>Const. Amdt.: Regarding the Permanent Fund</u>	BRU <u>Elective Operations</u>
Sponsor <u>Senators Green, Leman, Halford</u>	Component <u>General and Primary Elections</u>
Requester <u>Senate State Affairs</u>	Component Serial No. <u>#22</u>

Expenditures/Revenues		(Thousands of Dollars)				
OPERATING EXPENDITURES	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03
Personal Services						
Travel						
Contractual		3.0				
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	3.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
CHANGE IN REVENUES []						

FUND SOURCE		(Thousands of Dollars)				
1002 Federal Receipts						
1003 GF Match						
1004 GF		3.0				
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other						
TOTAL	0.0	3.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY97) cost: none

POSITIONS						
Full-time		0				
Part-time		0				
Temporary		0				

ANALYSIS: *(Attach a separate page if necessary)*

This figure includes the cost of providing information about this issue in the Official Election Pamphlet as required by AS 15.58, and the programming costs for counting votes cast on the measure. However, only four measures can be printed on a single ballot card. If this measure requires printing an additional ballot card, the costs will increase by \$56.0.

Prepared by <u>Dana LaTour</u>	Phone <u>465-5347</u>
Division <u>Division of Elections</u>	Date <u>3/6/97</u>
Approved by Co <u>Lt. Governor Fran Ulmer</u>	Date <u>3/6/97</u>
Agency <u>Office of the Lieutenant Governor</u>	

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FISCAL NOTE

Revision Date: _____ Dept. Affected: Revenue
 Title: SJR 18: Proposing amendments to the Constitution to BRU: Alaska Permanent Fund Corporation
guarantee permanent fund dividends, etc. Component: Alaska Permanent Fund Corporation
 Sponsor: Senator Green
 Requestor: Senate State Affairs Committee COMPONENT SERIAL NO. 113

Expenditures/Revenues: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()						

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	0.0	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY97) cost \$ 0.0

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary)

As noted above, this fiscal note indicates zero fiscal impact. However, please see the two attachments which raise issues which could potentially lead to significant fiscal impact on the Permanent Fund and the State of Alaska. As noted in the letter from the Fund's investment consultant, Michael O'Leary of Callan Associates, "current statute and the proposed amendment both have significant investment-related implications that may influence policy makers in their deliberations." The APFC would request the opportunity to conduct the analysis described in the Callan letter and would be pleased to present the analysis to the legislature at the appropriate time.

Prepared by: Peter A. Bushre, Chief Financial Officer *Peter A. Bushre* Phone: 465-2059
 Division: Alaska Permanent Fund Corporation Date: March 10, 1997
 Approved by Commissioner: Wilson L. Condon *Wilson L. Condon* Date: March 10, 1997
 Agency: Revenue

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Senate President Mike Miller
Senators of the Alaska Legislature
State Capitol
Juneau, Alaska 99801-1182

Green 13

RECEIVED

ARS U.

January 22, 1997

Honorable President Miller and Senators,

Prior to the elections last November a petition pertaining to the Alaska Permanent Fund/Dividend circulated the Kenai Peninsula. Eleven pages of signatures have been delivered to you with this letter.

It is the hope of we who signed the petition that it may serve as a serious reminder of your responsibility to preserve, protect and defend the people's account. When we observe you planning ways to tamper with the fund or consider capping the dividend, we find it necessary to question your priorities and goals.

Equally important is our desire that the petition will prompt you to finish the business you began last session, that of passing a bill to END THE HOLD HARMLESS*(double subsidy). Over the past too many years our collective dividends have been cumulatively reduced by millions of dollars! Just as it is wrong to legislate benefits for one group at the expense of another, it is likewise wrong to tap the dividend through the back door of special appropriation(s).

May the Senate resolve to do what is right. Fulfill your pledge to maintain the integrity of the permanent fund by restoring its dividends to the true and fullest amount we are rightfully due.

Thank you for hearing the people. Your reply is respectfully requested.

As one of hundreds concerned I remain sincerely,

Barbara J. Gille
173 Trumpeter Avenue
Soldotna, Alaska 99669

enc.: eleven pages(295 signatures) petition
* Ref. SB 37
cc to Sen. John Torgerson
Sen. Jerry Ward

Copies to:
 Senate Pres. Mike Miller
 Sen. John Torgerson
 House Speaker Gail Phillips
 Rep. Gary Davis

CUT

PETITION

To: The Senate and House of Representatives of the State of Alaska. Governor Tony Knowles and all who would tamper with the "Alaska State Permanent Fund" so as to cap, reduce, or eliminate the Permanent Fund Dividend to the citizens of Alaska.

From: Citizens of the State of Alaska

We, the undersigned citizens of the State of Alaska, petition you not to cap, reduce, or eliminate the Permanent Fund Dividend. Do not tamper with the Permanent Fund in order to fund the cost of government from the Permanent Fund.

Name (print)	Signature	Address
1 <u>Barbara J. Gilte</u>	<u>Barbara J. Gilte</u>	<u>173 Trumpeter Ave Soldotna AK 99666</u>
2 <u>Rene Weber</u>	<u>Rene Weber</u>	<u>10819 Spur Hwy #102 Kenai AK 99611</u>
3 <u>JASON D. WARFLE</u>	<u>Jason D. Warfle</u>	<u>323 KUCKWELL AVE SODOTNA AK 99666</u>
4 <u>MICHAEL MISHOU</u>	<u>Michael Mishou</u>	<u>Box 572 Kenai AK 99611</u>
5 <u>DENNIS PISTON</u>	<u>Dennis Piston</u>	<u>HC1 Box 6711 Soldotna AK 99666</u>
6 <u>Kobynn K. Gilte</u>	<u>Kobynn K. Gilte</u>	<u>173 Trumpeter Ave, Soldotna, AK</u>
7 <u>JUDITH HANSON</u>	<u>Judith Hanson</u>	<u>Box 1505 Soldotna AK</u>
8 <u>RACHEL M PRICE</u>	<u>Rachel M Price</u>	<u>PO Box 1110 Soldotna AK</u>
9 <u>Michael F Sweeney</u>	<u>Michael F Sweeney</u>	<u>35081 Spur Soldotna AK</u>
10 <u>William P Rose</u>	<u>William P Rose</u>	<u>PO Box 3103 Soldotna AK</u>
11 <u>CHRISTINE ROSE</u>	<u>Christine Rose</u>	<u>P.O. Box 3103 Soldotna AK</u>
12 <u>DOLG OLSON</u>	<u>Douglas P Olson</u>	<u>44750 EDDY HILL DR. SODOTNA AK</u>
13 <u>KATHIE OLSON</u>	<u>Kathie M. Olson</u>	<u>Same</u>
14 <u>Joanna Russi</u>	<u>Joanna Russi</u>	<u>PO Box 1335 Soldotna, AK 99666</u>
15 <u>Dave Sullivan</u>	<u>Dave Sullivan</u>	<u>PO Box 3188 Soldotna AK 99666</u>
16 <u>ELLA JOAN MILLER</u>	<u>Ella Joan Miller</u>	<u>P.O. Box 713 Soldotna AK</u>
17 <u>Earl L Miller</u>	<u>Earl L Miller</u>	<u>Box 712 Soldotna AK 99666</u>
18 <u>Glenn Clifford</u>	<u>Glenn Clifford</u>	<u>P.O. Box 245 Kenai AK 99611</u>
19 <u>PATRICIA GIFFORD</u>	<u>Patricia Clifford</u>	<u>Box 245 Kenai AK 99611</u>
20 <u>RODNEY MARRIS</u>	<u>Rodney Marris</u>	<u>157 SHADY LN SODOTNA AK</u>
21 <u>Robert M Gilte</u>	<u>Robert M Gilte</u>	<u>173 TRUMPETER AVE. SODOTNA AK</u>
22 <u>Lisa Mahan</u>	<u>Lisa M. Mahan</u>	<u>P.O. Box 534 Kaslof AK 99610</u>
23 <u>Brian Mahan</u>	<u>Brian Mahan</u>	<u>P.O. Box 816 Kaslof AK 99610</u>
24 <u>TANNY A. LONCH</u>	<u>Tanny A. Lonch</u>	<u>Box 185 Soldotna AK 99666</u>
25 <u>Deborah Renault</u>	<u>Deborah Renault</u>	<u>PO Box 737 Soldotna AK</u>
26 <u>RICHARD REPPER</u>	<u>Richard Renault</u>	<u>Box 228 Kenai AK 99611</u>
27 <u>Roger Fischer</u>	<u>Roger Fischer</u>	<u>385 W. River View</u>
28 <u>Cheryl Nelson</u>	<u>Cheryl Nelson</u>	<u>385 W. River View Dr. AK 99669</u>

PETITION

To: The Senate and House of Representatives of the State of Alaska, Governor Tony Knowles and all who would tamper with the "Alaska State Permanent Fund" so as to cap, reduce, or eliminate the Permanent Fund Dividend to the citizens of Alaska.

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	Name (print)	Signature	Address
1	Dave Forster	Dave Forster	P.O. Box 3444 Soldotna AK 99
2	Robert Patton	Robert Patton	5125 Silver Salmon Dr. #114 K
3	Susan Anderson	Susan Anderson	P.O. Box 1246 Soldotna AK 99669
4	Ron Garrant	Ron Garrant	P.O. Box 107 Kaslof A.
5	Bill Davis Bill Davis	Bill Davis	P.O. Box 157 Kaslof AK 996
6	HAROLD POTTER	H. Potter	P.O. Box 131 Soldotna, AK 99669
7	Jerry Stock	Jerry Stock	Box 456 Kenai AK 99611 10/21
8	Larry Beckman	Larry Beckman	Box 135 Anchor Point 99556
9	Scott Brown	Scott Brown	P.O. Box 3943 Soldotna, AK
10	Sharon Gaines	Sharon Gaines	PO BOX 1103 NIKISKI A.
11	RALPH GRIMES	Ralph Grimes	PO BOX 8173 NIKISKI AK
12	Donald L. Brown	Donald L. Brown	PO Box 4477 Soldotna, AK 99662
13	ALAN JONES	Alan Jones	PO Box 547 KASLOF 99610
14	DEAN BIRD	Dean Bird	7513 1117 KENAI, AK 99611
15	Thomas Paragi	Thomas Paragi	PO Box 81288, Fairbanks 997
16	Leigh Anne	Leigh Anne	Box 772, Cooper Landing, AK
17	Rafe Williams	Rafe Williams	P.O. Box 772, Cooper Landing 99699
18	DAN L. LINDVALL	Dan Lindvall	" " " "
19	JAMES L. SEITZ	James L. Seitz	37185 LANCASTER DR Soldotna AK 99669
20	Ordeall J. Christensen	Ordeall J. Christensen	P.O. Box 556 Homer 99603
21	MARLENE CHRISTENSEN	Marlene Christensen	PO Box 556 HOMER, AK 99603
22	PAUL E. SARKS	Paul E. Sarks	Box 2572 Kenai AK 99611
23	Pat Hillery	Pat Hillery	Box 2313 NIKISKI, AK 99611
24	LARRY O'NEILL	LARRY O'NEILL	Box 966 Soldotna AK 99669
25	SHERMAN JOHNSON	Sherman Johnson	Box 982 Soldotna AK 99669
26	Beth Mabius	Beth Mabius	151 Shady Lane Soldotna AK 99669
27	Christine Gatten By	Christine Gatten By	HC9 Box 7090 Soldotna AK 99669
28	Jackie Smith	Jackie Smith	P.O. Box 26 Steady AK 99672

10/27/96

10-25-96

PETITION

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	Name (print)	Signature	Address
1	Dean J. Mitchell	Dean J. Mitchell	HC3 Box 4874 Soldotna
2	Jeanne Rossi	Jeanne Rossi	HC1 Box 114 Soldotna
3	STEPHEN Rossi	Stephen Rossi	HC1 Box 114 Soldotna AK
4	James Lott	JAMES LOTT	Box 2666 Kenai AK
5	Jesse Corning	Jesse Corning	PO Box 1235 Soldotna
6	Robert L. Cox	Robert L. Cox	2426 California Ave #4
7	Richard J. Brown	Richard J. Brown	P.O. Box 1772 Soldotna, A.
8	Amy Vincent	Amy Vincent	PO Box 2815 Seward AK
9	Kevin Vesel	Kevin Vesel	P.O. Box 2815 Seward
10	KEN BRAND	Ken Brand	Box 875 Kaslof 99610
11	Jerry Strait	Jerry Strait	PO Box 3381 Kenai 99611 HC0-1 BOX 1595-1 Spruce Ha
12	Imogene Dean	Imogene Dean	Kenai AK. 99611
13	Mark A. Kohn	Mark A. Kohn	PO Box 1855 Kaslof AK
14	D. Spivey	D. Spivey	P.O. Box 31 Pt Barrow 995
15	JEFF ANDERSON	Jeff Anderson	PO BOX 2697 SOLDOTNA
16	Joshua Bynum	Joshua Bynum	158 W. Corral 301 Bar
17	Andrew Carmichael	Andrew Carmichael	P.O. Box 1043 Kaslof AK 99610
18	Denise Grubbs	Denise Grubbs	Box 4385 Soldotna
19	Eva Lawrence	Eva Lawrence	P.O. Box 117 Kenai, AK.
20	Steve Lawrence	Steve Lawrence	P.O. Box 117 Kenai
21	ROGER SCOWS	Roger Scows	P.O. Box 73 Kenai
22	Judy Cole	Judy Cole	P.O. Box 73 Kenai
23	Lillian A. Coval	LILLIAN A. COVAL	1615 East Alak Kenai
24	Joseph A. Lotii	Joseph A. Lotii	3103 Brakeside 2 Anch AK
25	Anthony Orthmann	Anthony Orthmann	HC 63 Box 1282 Tok, AK
26	GARY JACKINSKY	Gary W. Jackinsky	Box 127 Nivulchik AK 99631
27	Kathleen W. Jackinsky	Kathleen W. Jackinsky	HC0 Box 335 Soldotna AK 99666
28	Sara Gamble	Sara Gamble	160 Hillcrest Soldotna

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	Name (print)	Signature	Address
0/21/96 1	<u>Caleb Howard</u>	<u>Caleb Howard</u>	<u>Box 2351 Soldotna</u>
2	<u>David W. Burford</u>	<u>David W. Burford</u>	<u>259 Sunrise Ct. Soldotna</u>
3	<u>Albert Feagin</u>	<u>Albert R Feagin</u>	<u>P.O. Box 422 Kenai</u>
4	<u>Amanda S. Nates</u>	<u>Amanda S Nates</u>	<u>P.O. Box 422 Kenai</u>
5	<u>JAMES L HICKS</u>	<u>J L Hicks</u>	<u>3055 CHINOOKA KENAI</u>
6	<u>Betty Puchek</u>	<u>Betty Puchek</u>	<u>PO 3573 Moose Pass AK</u>
7	<u>MARK V. ELAKS</u>	<u>M. V. Elaks</u>	<u>317 W. Arlington Soldotna, AK</u>
8	<u>EILEEN McDONALD</u>	<u>Eileen McDonald</u>	<u>P.O. Box 221 Soldotna, AK 99663</u>
9	<u>W. D. McDonald</u>	<u>W. D. McDonald</u>	<u>P.O. Box 221 Soldotna AK 99663</u>
10	<u>JESSE V BANNON</u>	<u>Jesse V Bannon</u>	<u>PO BOX 174 HOMER AK 99603</u>
11	<u>Kate McCauley</u>	<u>Kate McCauley</u>	<u>P.O. Box 8075 Nikiski, AK</u>
12	<u>J. J. Stock</u>	<u>J J Stock</u>	<u>P.O. Box 456 Kenai, AK 99603</u>
13	<u>Memory Ames</u>	<u>Memory Ames</u>	<u>P.O. Box 396 Soldotna</u>
14	<u>Johnny L. Gantimber</u>	<u>Johnny L Gantimber</u>	<u>Box 41, Hope AK 99605</u>
1-1-96 15	<u>JAMES KIMBALL</u>	<u>James Kimball</u>	<u>37035 HILLCREST DR SOC.</u>
16	<u>MAH R Clark</u>	<u>M R Clark</u>	<u>Box 3988 Sold. 99669</u>
17	<u>Trista Clark</u>	<u>Trista Clark</u>	<u>PO Box 3988, Soldotna, AK 99669</u>
18	<u>Michael Weeks</u>	<u>Michael Weeks</u>	<u>Box 7448 NIKISKI AK 99605</u>
19	<u>Roy E. Wright</u>	<u>Roy E Wright</u>	<u>Box 95 - Kenai</u>
20	<u>Claudine Wright</u>	<u>Claudine Wright</u>	<u>Box 95 Kenai</u>
21	<u>James Hanson</u>	<u>James Hanson</u>	<u>PO Box 1050 Soldotna</u>
22	<u>JEFF TURKINAK</u>	<u>Jeff Turkinak</u>	<u>P.O. Box 3534 Soldotna AK 99663</u>
23	<u>Steve McKinley</u>	<u>Steve McKinley</u>	<u>290 W Maryvale Soldotna</u>
24	<u>DENVER McFLAN</u>	<u>Denver McFlan</u>	<u>434 ROGERS Rd 99663</u>
11-2 25	<u>BRUCE SCHIRNER</u>	<u>Bruce Schirner</u>	<u>PO Box 2256 Soldotna AK 99669</u>
26	<u>Patty Besse</u>	<u>Patty Besse</u>	<u>PO Box 4518 Soldotna AK 99669</u>
27	<u>JASON L. PATTEN</u>	<u>Jason L Patten</u>	<u>525 Silver Salmon Kenai</u>
28	<u>Jean Berrier</u>	<u>Jean Berrier</u>	<u>35925 Soldotna Soldotna AK</u>

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	Name (print)	Signature	Address
11/3/96	1 Richard Berrier	<u>Richard Berrier</u>	35925 Irons Av. AK 996
11-4-96	Don Kreech	<u>Don Kreech</u>	PO Box 39424 Nulchik AK
11/5/96	Cheryl Karnikis	<u>Cheryl Karnikis</u>	PO Box 1095 Kaslof AK
4	Randy Harris	<u>Randy Harris</u>	PO Box 2184 Soldotna
5	KEVIN BLANCHARD	<u>Kevin Blanchard</u>	P.O. Box 1183 Sterling AK
6	A. D. Meeks	<u>A. D. Meeks</u>	Box 1144 Kenai AK 996
7	Pernie Meeks	<u>Pernie Meek</u>	Box 1144 Kenai, AK 99611
8	Nathan Morze	<u>Nathan D. Morze</u>	Box 645 Soldotna AK 99669
9	Helen Wall	<u>Helen Wall</u>	PO Box 1015 Sterling, AK
10	Edward D. Cowan	<u>Edward D. Cowan</u>	PO Box 1015 Sterling, AK
11	Helen Wall	<u>Helen Wall</u>	P.O. Box 1022 Sterling
12	Hilli Cowan	<u>Hilli Cowan</u>	P.O. Box 1015 Sterling
13	Kyle Dickerson	<u>Kyle Dickerson</u>	P.O. Box 1015 Sterling
14	Tommy Wau	<u>Tommy Wau</u>	PO Box 622 Sterling
15	David Franco	<u>David Franco</u>	173 Trumpler Ave Soldotna AK 99669
16	David B. Phyllis	<u>David B. Phyllis</u>	PO Box 297 Kenai AK 99611
17	Glynn Brown	<u>Glynn Brown</u>	Box 717 Soldotna AK 996
18	MAX PEARSE	<u>Max Pearse</u>	PO Box 1701 Soldotna AK 996
19	Kris Foss	<u>Kris Foss</u>	P.O. Box 1576 Kenai, AK
11/7/96	20 Craig Bell	<u>Craig Bell</u>	FL BX 1735 Cooper Landing
21	Paul A. Smith	<u>Paul A. Smith</u>	P.O. Box 3092 Soldotna AK
22	Francie Kikka	<u>Francie Kikka</u>	P.O. Box 1069 Sterling
23	DAN ADAMS	<u>Dan Adams</u>	Box 125 Soldotna, AK
24	Rebekah Cunningham	<u>Rebekah Cunningham</u>	Box 1042 Soldotna, AK
25	Shane Witscher	<u>Shane Witscher</u>	Box 4485 Soldotna
11/7/96	26 Bruce A. Cunningham	<u>Bruce A. Cunningham</u>	Box 1092 Soldotna, AK
27	Christie Kobylar	<u>Christie Kobylar</u>	Box 932 Soldotna, AK
28	DIANE NOREEN	<u>Diane Noreen</u>	Box 1037 STERLING

COPIES

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	Name (print)	Signature	Address
11-8-96	1. <u>Walter O. Kane</u>	<u>Walt. O. Kane</u>	<u>P.O. Box 736, Sterling AK 996</u>
	2. <u>ROBERT A. SIEWINSKI</u>	<u>Robert Siewinski</u>	<u>P.O. BOX 1091, STURDIVANT AK 996</u>
	3. <u>Raymond Mackay</u>	<u>Ray Mackay</u>	<u>Box 1841, Homer 98603</u>
	4. <u>Jeanne Heaton</u>	<u>Jeanne Heaton</u>	<u>Hc2 Box 374 Soldotna</u>
	5. <u>Lisa Coates</u>	<u>Lisa Coates</u>	<u>PO Box 3622 Kenai</u>
	6. <u>Dorothy Sand</u>	<u>Dorothy Sand</u>	<u>PO Box 735 NIKISKI</u>
	7. <u>Winnie Heaton</u>	<u>Winnie Heaton</u>	<u>PO Box 1214 Kenai A</u>
	8. <u>Donna Harmon</u>	<u>Donna Harmon</u>	<u>44615 Carver drive Kenai A</u>
	9. <u>Berry Coattley</u>	<u>Berry Coattley</u>	<u>PO Box 1305 Soldotna</u>
	10. <u>Jeff Dawson</u>	<u>Jeff Dawson</u>	<u>Box 168 Soldotna AK</u>
	11. <u>John Keating</u>	<u>John Keating</u>	<u>PO Box 377 Sterling AK</u>
	12. <u>Margie Keating</u>	<u>Margie Keating</u>	<u>PO Box 397 Sterling</u>
	13. <u>Darcy Waddell</u>	<u>Darcy Waddell</u>	<u>PO Box 981 Sold. AK</u>
1/9/96	14. <u>Philipp Heaton</u>	<u>Philipp Heaton</u>	<u>PO Box 2339 Homer</u>
	15. <u>Alan Eddy</u>	<u>Alan Eddy</u>	<u>PO Box 1152 Soldotna</u>
	16. <u>Pamela Smith</u>	<u>Pamela Smith</u>	<u>Box 8597 N. Kiski</u>
	17. <u>Niki Cappivella</u>	<u>Niki Cappivella</u>	<u>509 Bmanza Homer</u>
	18. <u>WALTER L. SENN</u>	<u>Walter L Senn</u>	<u>Hc2 Box 822 Soldotna AK</u>
	19. <u>GARY EVERY</u>	<u>GARY EVERY</u>	<u>EAGLE RIVER, AK</u>
	20. <u>James D. Robb</u>	<u>James Robb</u>	<u>926 DINAKA DR</u>
	21. <u>Muriel Urtike</u>	<u>Muriel Urtike</u>	<u>10819 Spur Hwy #413 Kenai, AK 9</u>
	22. <u>Leanna Urtike</u>	<u>Leanna Urtike</u>	<u>253 arlington Ct. Soldotna A</u>
	23. <u>Lawrence H. Harris</u>	<u>Lawrence H. Harris</u>	<u>P.O. Box 2247, Kenai AK</u>
	24. <u>Jenna Peterson</u>	<u>Jenna Peterson</u>	<u>P.O. Box 74 of N. Kiski Hk</u>
	25. <u>Scott Blahobly</u>	<u>Scott Blahobly</u>	<u>H.C. 1 Box 1552 Soldotna</u>
	26. <u>Martha Reed</u>	<u>MARTHA REED</u>	<u>Box 953 Soldotna</u>
	27. <u>Martha Reed</u>	<u>MARTHA REED</u>	<u>Box 537 Soldotna AK 99609</u>
	28. <u>Martha Reed</u>	<u>MARTHA REED</u>	<u>Box 794 Soldotna AK</u>

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	Name (print)	Signature	Address
11/9/96	Dorothy L. Barker	<i>Dorothy L. Barker</i>	P.O. Box 794 - Seldovia AK
11/9/96	Syrene Van Bungen	<i>Syrene Van Bungen</i>	P.O. Box 4221 Seldovia AK
11/9/96	James Van Bungen	<i>James Van Bungen</i>	P.O. Box 4221 Seldovia AK
11/10/96	James Van Bungen	James Van Bungen	P.O. Box 4221 Seldovia AK
11-10-96	John C. Gray	<i>John C. Gray</i>	P.O. Box 585 Seldovia
11-10-96	Patrick Smith	<i>Patrick Smith</i>	P.O. Box 5154 NIKISKI, AK
11-10-96	Sam Connor	<i>Sam Connor</i>	P.O. Box 384 Seldovia
11-10-96	JASON FOSTER	<i>JASON FOSTER</i>	P.O. Box 1966 Seldovia,
11-11-96	DANN LESTERSON	<i>DANN LESTERSON</i>	P.O. Box 805 Sterling,
11/12/96	CLETTE L. MARLATT	<i>CLETTE L. MARLATT</i>	Kenai, Alaska
11/12/96	Robert A. Hensler	<i>Robert A. Hensler</i>	35860 Silver Ave Seldovia, AK 99669
11/12/96	MARILYN K. HENSLE	<i>MARILYN K. HENSLE</i>	35860 Silver Ave Seldovia, AK 99669
11/14/96	DON MIZE	<i>DON MIZE</i>	HC 3 Box 913 Seldovia, AK 99669
11-12-96	Frank Mize	<i>FRANK MIZE</i>	HC R 3 Box 932 Seldovia AK 99669
15	BREAN O'NEILL	<i>BREAN O'NEILL</i>	P.O. Box 1664 Seldovia AK 99669
11-12-96	Tim Hanson	<i>Tim Hanson</i>	P.O. Box 1050 Seldovia
17	DAVE TULLER	DAVE TULLER	P.O. Box 1715 Seldovia
11/12/96	KIM RUSSELL	<i>KIM RUSSELL</i>	P.O. Box 3227, Kenai
19	Heath PrGainer	<i>Heath PrGainer</i>	P.O. Box 8103 N. K. S. K.
20	Jim Walverton	<i>Jim Walverton</i>	P.O. Box 4492 NIKISKI, AK
11/14/96	Debra Mattar	<i>Debra Mattar</i>	P.O. Box 4203 Homer AK 99
22	Lisa Deroach	<i>Lisa Deroach</i>	101 Portlock Kenai, AK 99
23	Richard Beamer	<i>Richard Beamer</i>	P.O. Box 7407 NIKISKI, AK
24	Paul Beamer	<i>Paul Beamer</i>	P.O. Box 4220 Seldovia AK
25	James M. Owen	<i>James M. Owen</i>	35555 Spur Hwy #199 Seldovia, Alaska 99669
26	Elizabeth Lawrence	<i>Elizabeth Lawrence</i>	P.O. Box 1156 KASLOF, AK 99610
27	JEFF STRICK	<i>JEFF STRICK</i>	P.O. Box 1156 KASLOF, AK 99610
28	Kayla Schubbe	<i>Kayla Schubbe</i>	P.O. Box 1150 KASLOF, AK 99610

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	Name (print)	Signature	Address
11/16/96	LINDA SCHIRMERS	Linda Schirmers	Box 2856 Soldotna, AK 99666
2	DELORES McCASLIN	D. J. McCaslin	Box 3705, Soldotna, AK 99666
3	JANNIE Banks	Jannie Banks	HC3 Box 5722 Soldotna
4	Rudolph O Wilson Jr	Rudolph Wilson Jr	PO Box 6951 N. Kiski, AK 99666
5	Jretchen Kime	Jretchen Kime	PO BOX 1462 Soldotna,
6	John Morse	John Morse	P.O. Box 1817 HOMER AK 99603
7	Laurel Kytönen	Laurel Kytönen	PO BOX 774 Sterling, AK. 996
8	NATALIE MERRICK	Natalie Merrick	PO BOX 4110 SLDOTNA, AK 99666
9	Margie Anderson	Margie Anderson	POB 2630 Kenai AK 99611
10	STEVEN ANDERSON	S. Anderson	POB 2690 KENAI A A
11	Andrea L Hood	Andrea L Hood	125 Sprucewood Dr #4, Kenai
12	Louis Bell	Louis Bell	POB 851 Sterling A.
13	POB CASAR	POB Casar	POB 8388 NIKISKI
14	SEAN GUNN	Sean Gunn	P.O. Box 2199, Soldotna, AK 99666
15	John Daniels	John Daniels	1596 Hill Ave Soldotna
16	DARRELL KIVANIS	Darrell Kivaris	HC#1 Box 3832 STERLING AK
17	PATRICIA C. BIASTOCK	Patricia C. Biastock	Box 346 Soldotna, AK 99666
18	Lori Andersen	Lori Andersen	1001 Mission #5 Kenai AK 99611
19	Dennis Banks	Dennis Banks	HC3 91FB Soldotna AK 99666
20	Patricia J. Crowell	Patricia J. Crowell	PO Box 2135 Soldotna AK 99666
11/19/96	Cynthia Baker	Cynthia Baker	PO Box 2362, Soldotna, AK 99666
22	STEVEN E. STEINER	Steve Steiner	P.O. Box 2518 Kenai 99611-8
23	Kristy M Hughes	Kristy M Hughes	5029 King Salmon Dr 99611-8
24	Shirley Giver	Shirley Giver	365 W. Endicott Dr 99669
25	David Giver	David Giver	365 W. Endicott Dr 99669
11/19/96	JONATHAN KOU	Jonathan Kou	P.O. Box 3106 KENAI, AK 99611
27	Albert E. Goss	Albert E. Goss	P.O. Box 637 HOMER, AK 99615
28	Laurie M. Greer	Laurie M. Greer	P.O. Box 637 HOMER, AK 99615

PETITION

To: The Senate and House of Representatives of the State of Alaska, Governor Tony Knowles and all who would tamper with the "Alaska State Permanent Fund" so as to cap, reduce, or eliminate the Permanent Fund Divident to the citizens of Alaska.

From: Citizens of the State of Alaska

We, the undersigned citizens of the State of Alaska, petition you not to cap, reduce, or eliminate the Permanent Fund Dividend. Do not tamper with the Permanent Fund in order to fund the cost of government from the Permanent Fund.

	Name (print)	Signature	Address
1	Paul Lamb	Paul Lamb	P.O. Box 797 Kenai AK 99601
2	Kurt Watkins	Kurt Watkins	P.O. Box 2535 Soldotna 99601
3	Norm Blakeley	Norm Blakeley	Box 537 Soldotna, AK
4	Lindsay T. Sagoni	Lindsay T. Sagoni	H22 Box 5503 Soldotna, AK
5	MARION L. JENSEN	Marion L. Jensen	PO Box 109 Sterling AK 9967
6	Daniel L. Thoren	Daniel Thoren	Box 4191 Soldotna AK 99601
7	Jessica Loren	Jessica Loren	Box 4191 Soldotna AK
8	Rebecca L Perry	Rebecca L Perry	PO Box 3523 Soldotna AK
9	CHRIS REED	Christopher D Reed	445 W. RENOVIST APT 205 99601
10	April Gracke	April Gracke	PO Box 924 Soldotna AK 99601
11	Doretha L. Kumers	Doretha L. Kumers	P.O. Box 2188 Soldotna AK
12	Mark C. Ellis	Mark C. Ellis	P.O. Box 2188 Soldotna AK
13	Iuke Jackson	Iuke Jackson	P.O. Box 8523 WIKSIK, AK
14	Laura Briscall	Laura Briscall	PO Box 8523 WIK.S.I.K. AK
15	Bill Curtis	Bill Curtis	P.O. Box 91 Soldotna AK
16	James S. Wadell	James S. Wadell	Box 1315, Soldotna AK
17	Steve Baughman	Steve Baughman	2920 Schooner Cir. Kenai, AK
18	Sandra Baughman	Sandra Baughman	2920 Schooner Cir. Kenai, AK
19	PATRICIA WELSHAWEN	Patricia W. Welshawen	H22 Box 622 Soldotna AK
20	Reguel Piza	Reguel Piza	545 Shane Ct. Kenai AK
21	John Daers	John Daers	PO Box 264 Soldotna AK
22	Howard L. Dorsley	Howard L. Dorsley	201 Portwell St. Kenai 99611
23	Jan Hammond	Jan Hammond	PO Box 53 Kenai AK 99601
24	Rich Yeoder	Rich Yeoder	P.O. Box 721 Kenai AK 99611
25	Melissa A Smith	Melissa A Smith	P.O. Box 3457 Soldotna 99601
26	SEAN CUDE	Sean Cude	P.O. Box 3457 Soldotna AK
27	Tomi Tamara	Tomi M. Tamara	5406 New Smyrna Cir Anch AK 99508
28	KARISA N. WATSON	Karisa N. Watson	Box 1315 Soldotna AK 99601

PETITION

To: The Senate and House of Representatives of the State of Alaska. Governor Tony Knowles and all who would tamper with the "Alaska State Permanent Fund" so as to cap, reduce, or eliminate the Permanent Fund Dividend to the citizens of Alaska.

From: Citizens of the State of Alaska

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	Name (print)	Signature	Address
1	Jephtha Hunt	Jephtha Hunt	HO 1 Box 720 Soldotna AK
2	Troy C. Pobst	Troy C. Pobst	HC 01 Box 735 Kenai AK
3	Chad Sorens	Chad Sorens	Box 8108 Nikiski, AK 99635
4	Timothy Fuller	Tim Fuller	P.O. Box 2041 Homer AK
5	Hugh Brennan	Hugh Brennan	62135 Sky Line Homer AK
6	Unnette Hoas	Unnette Hoas	POB 2434 Seldotna AK
7	Phyllis Lilienthal	Phyllis Lilienthal	Box 996 Sterling
8	Suzanne Winfrey	Suzanne Winfrey	Box 1242 Kenai AK
9	Cecilia Rockett	Cecilia Rockett	110410000 W. Homer AK
10	Debra Simpson	Debra Simpson	P.O. BOX 1268 Kenai, AK.
11	Debra Penstouch	Debra Penstouch	145 Shady Ln. Sol. AK
12	JERRY R BROWN	Jerry R Brown	PO Box 1268 Kenai AK
13	RICHARD SMITH	Richard Smith	PO Box 853 Kasilof AK
14	THERESA ROBL	Theresa Robl	PO BOX 15154 Fritz Creek AK
15	NATALIE J. Kennedy	Natalie J. Kennedy	46781 Mooseheim - Kenai Box 1662 Soldotna, AK 99669
16	Sara Gould	SARA GOULD	70 Box 1564 SOLDOTNA AK 99669
17	STEVEN K. Mayer	STEVEN K. Mayer	P.O. Box 7531 NIKISKI AK 99634
18	Julie Almon	Julie Almon	445 W. Redoubt #107 AK
19	Donna Shields	Donna Shields	" " "
20	Laura Dawn Druce	Laura Dawn Druce	P.O. Box 2317, Seldotna AK 99669
21	JANET L. STENGA	Janet L. Stenga	Box 506, Soldotna, AK
22	Lori Martin	Lori Martin	Box 162 Nikiski, AK
23	Sara Martin	Sara Martin	Box 16 Nikiski, AK
24	Cheryl Wilson	Cheryl Wilson	P.O. Box 1624 PALMER AK
25	PATRICK Kelley	Patrick Kelley	P.O. Box 877511 WASILLA AK
26	KENNETH MALISZEWSKI	Kenneth Maliszewski	PO Box 871 KASLOF AK
27	John L McCoy	John L McCoy	PO Box 1355 Soldotna
28	GORDON ORTH	Gordon Orth	1834 KOBUK Soldotna AK 99661

PETITION

To: The Senate and House of Representatives of the State of Alaska, Governor Tony Knowles and all who would tamper with the "Alaska State Permanent Fund" so as to cap, reduce, or eliminate the Permanent Fund Dividend to the citizens of Alaska.

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	Name (print)	Signature	Address
2/9/96	Rhonda Orth	Rhonda Orth	183 N. Kobuk, Soldotna
12/11/95	Teresa Dalebout	Teresa Dalebout	Saldetice AK
12/11/95	Rhonda Bergonzini	Rhonda Bergonzini	Sterling AK
12/11/96	Jolinda Seward	Jolinda Seward	P.O. Box 3185 Soldotna, Ab.
12/11/95	Denman E. Benam Jr	Denman E. Benam Jr	P.O. Box 1577 Soldotna AK 99669
2/10/96	Janis Benam	Janis Benam	P.O. Box 1577 Soldotna AK 99669
12/11/96	Janis Benam	Janis Benam	
2/11/96	Matthew L Stetz	Matthew L Stetz	P.O. Box 88 Kes'lo AK 99610
2/12/96	TANNIS MILLER	Tannis Miller	Box 2271 Kenai
2/12/96	Jan MORRISON	Janet M. Morrison	Box 4623 Soldotna AK
2/12/96	Elizabeth Hayes	Elizabeth Hayes	601 Foxglove Kenai
12/12/96	BRENT OVERMAN	Brent Overman	1075 JUNIPER, KENAI
2/12/96	Jill C SHINKU	Jill C Shinku	PO 2782 Soldotna
2/13/96	BILL KENNEDY	Bill Kennedy	46781 MOOSEBERRY AVE Sol.
2/16/96	LISA KNELLER	Lisa Kneller	411 HALLER, Kenai
2/16/96	Belinda S. CASON	Belle Cason	P.O. Box 9202 Nikiski AK, 99655
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18			
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ALASKA STATE LEGISLATURE

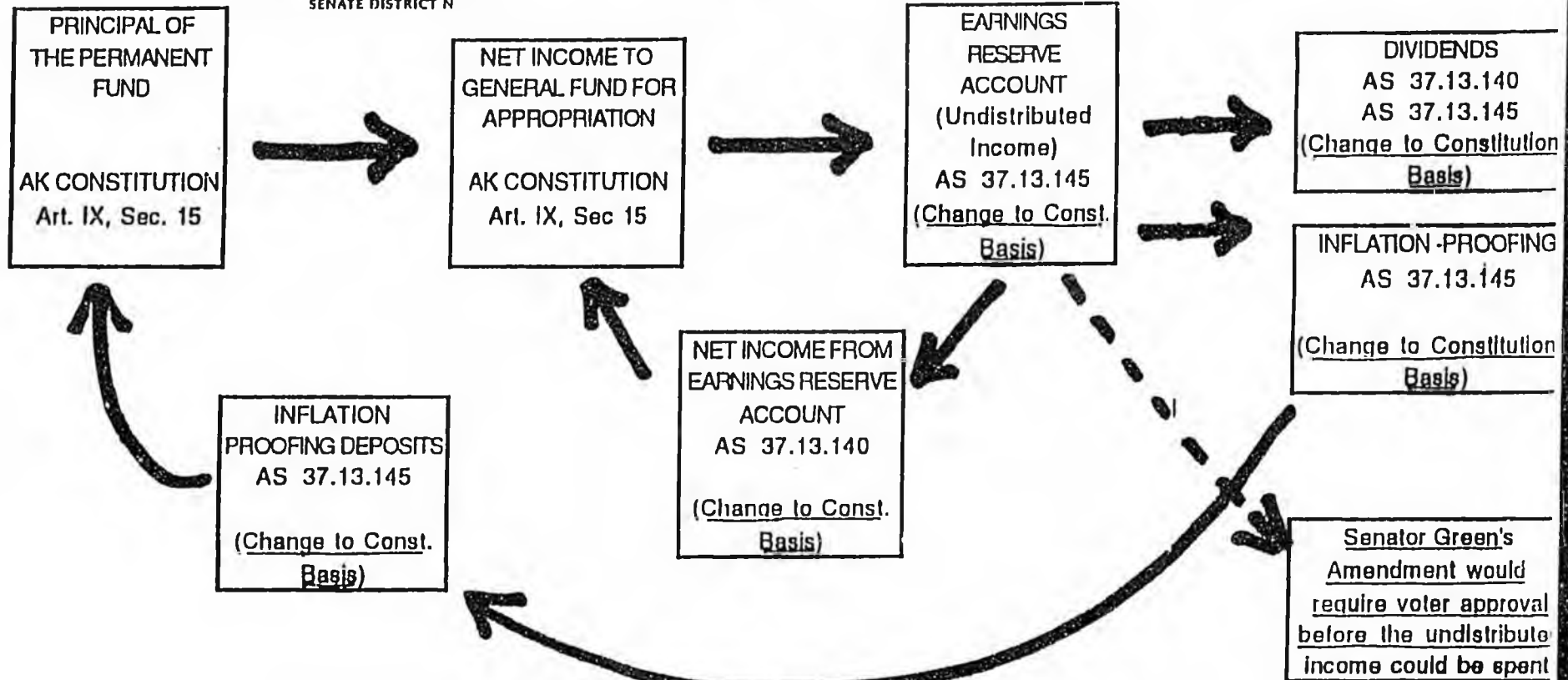
Address
600 East National Avenue
Juneau, Alaska 99801
(907) 586-3370
(907) 586-3157 Fax



Location
State Capitol
Juneau, Alaska 99801 1142
(907) 586-3000
Fax (907) 586-3005

SENATOR LYDA GREEN
SENATE DISTRICT N

BACKGROUND
INFORMATION

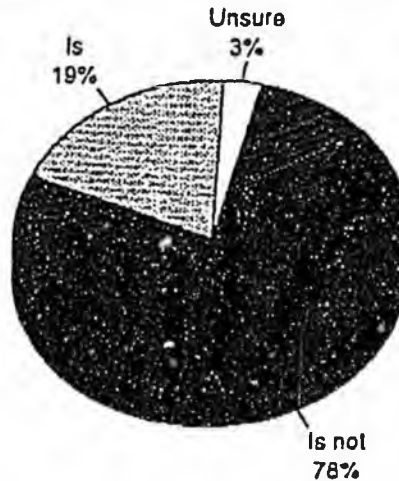


ALASKA OIL AND GAS ASSOCIATION SURVEY

DECEMBER 1996

At the present time, approximately four-out-of-five Alaskans (78%) report they do not feel Alaska should begin to use some of the Permanent Fund investment earnings to pay for government services...

"Do you personally feel Alaska is or is not at the point today where it should begin to use some of the earnings from Permanent Fund investments to pay for government services?"



RECEIVED
MAR 09 1997
Ans'd.....

...and this basic frame-of-mind appears to be strongly entrenched -- among respondents who do not feel Alaska should begin to use Permanent Fund earnings at this time, approximately four-out-of-five (79%) say they feel Permanent Fund earnings should never be used to pay for government services...

(ASKED OF RESPONDENTS WHO REPORTED THEY DO NOT FEEL PERMANENT FUND EARNINGS SHOULD BE USED AT THIS TIME -- 78%)

QUESTION:

"Do you think Alaska should ever use earnings from Permanent Fund investments to pay for government services"

RESPONSE:

17%	Yes
79%	No
4%	Unsure

METRO

WEDNESDAY, February 26, 1997 ☆

ANCHORAGE DAILY NEWS

SECTION B

Proposal tightens Permanent Fund lock

Only voters could OK spending earnings

By DAVID LERMAIN
The Associated Press

JUNEAU — The Alaska Permanent Fund could be locked up more tightly under a legislative proposal that would let voters decide whether money should be spent from the state's oil-savings account.

Sen. Lyda Green, R-Wasilla, and Rep. Alan Austerman, R-Kodiak, said they are introducing resolutions today calling for an amendment to the Alaska Constitution requiring a statewide vote whenever lawmakers seek to spend the fund's earnings.

The proposal also would constitutionally guarantee the dividend paid annually to most Alaskans and require that the fund is increased each year to keep up with inflation.

The principal of the \$20 billion fund, set up 20 years ago with excess oil revenues, al-

ready is protected and cannot be spent without a statewide vote. The resolution would ask voters in the 1998 election if they want to extend similar protection to a reserve account that holds the fund's investment profits.

The money from that reserve is used to pad the fund so it keeps pace with inflation and also to pay annual dividends, which last year amounted to \$1,130 for almost every Alaskan.

The Legislature now could authorize spending some of those reserves with a simple majority vote. In recent years, as state budgets have tightened, some lawmakers have proposed dipping into that money to help pay for government services, though no serious effort has been made.

Green said putting the decision in the



■ **20 YEARS LATER:** Starting out with a mere \$734,000, the Alaska Permanent Fund has become an economic behemoth with dividends that many Alaskans hold dear. **B-3**

hands of voters would reduce the temptation to spend the cash and make it tougher for the Legislature to get at it.

She said she and Austerman surveyed Alaska voters and found most wanted a greater say in how the Permanent Fund is used.

"The main thing is to protect the dividend, provide for inflation and always go back to the people to make the decision on spending any of it," Green said. "I was amazed at the number of people who thought they already had the right to vote before anything is done

with that money."

Critics say leaving the spending up to voters could tie up money the state might need in a financial emergency.

"My view is that the Legislature probably has to have some latitude on how the earnings of the fund are used," said David Rose, former director of the Permanent Fund. "Their intent here seems very noble, but what they're really saying is they don't trust themselves."

Bob King, spokesman for Gov. Tony Knowles, said the governor would not comment on the proposal until he has reviewed the legislation.

Knowles has said he would not favor changes to the Permanent Fund without a vote of the people.

The constitution can be amended with a two-thirds vote in both the state House and Senate, followed by approval by a simple majority of state voters.

Walter J. Fickel

Box 101700
Anchorage, Alaska 99510-1700
007-270-7400

April 16, 1997

RECEIVED
APR 21 1997
Ans'd.....

The Honorable Lyda Green
Alaska State Senate
State Capitol
Juneau, AK 99801-1182

Dear Lyda,

I have submitted the attached article to the Anchorage Daily News for publication, and wanted to be sure you had a copy.

I'm glad you've initiated discussion on the Permanent Fund dividend program with your proposed Constitutional Amendment. I believe if it had the Community Dividend attached to it, strong support would come from the communities, labor, and business.

While I expect to be out of state until early May, I look for the opportunity to get together.

God bless.

Sincerely,


Walter J. Fickel

Enc.

Why Are We Poor When We've Got So Much Money?

Column by Walter J. Hickel for the Anchorage Daily News
April 16, 1997 (726 words)

It can happen in a business, a family, or a society:

A big opportunity, like opening Prudhoe Bay, brings people together. The result is progress, success, wealth. Then the agenda turns, and people concentrate more on preserving wealth than expanding it.

They may be rich, but they think poor. When they had nothing to lose, they took risks. When they have plenty of money, they stagnate.

In Alaska, we see this now. We're not poor, we only think we're poor.

We have over \$1 billion a year in income from the Permanent Fund, and it's growing. Besides inflation-proofing the Fund itself, income is only used to pay a dividend to individuals. That may be fine for each of us, but it does very little for what we need as a community.

We're so busy counting our money, we're forgetting our needs. Deferred maintenance on our roads and schools needs attention now. Virtually every politician we send to Juneau takes a pledge to protect the Permanent Fund dividend. *Fine, but what else?* We're militant about enriching ourselves, but we're timid in strengthening our communities.

The good news is there is enough money. Permanent Fund income continues to grow. We can match the individual dividend program with a community dividend program, to improve the quality of life in Alaska.

Quality of life isn't money in the bank. It's what we do with our money. It is decent sanitation, clean water, and well-maintained parks, streets, and trails. It is schools that work for our kids. It is a University system that helps lead the world – not a place where the roof leaks and classes are cancelled for lack of money.

The Permanent Fund itself should be protected. We shouldn't spend a dime.

But the growing income from the Permanent Fund is an opportunity. We can keep the dividend as it is, while building up a dividend to Alaska's communities. In seven to twelve years, depending on the market, both dividends would be equal, and both would grow.

Every person would receive a dividend and the community in which they live would receive one for a like amount.

Last year, the individual dividend distributed about \$600 million. Think what a companion \$600 million would do to improve Alaska's communities.

Anchorage, with 250,000 people, would have \$250 million a year to fix the roads, build sports facilities, extend trails, promote beautification, clean the streets, and maintain what we have. Fairbanks would have \$70 million. A village of 1000 people would know a million dollars is coming every year, and that could provide clean water, better sewer systems, or build and maintain a community center. Whatever is built, of course, would need to have maintenance costs covered.

The budget for these things was less than \$100 million last year, and we're way behind in basic, routine maintenance.

Decisions on what to do with the money would be made at the community level. The idea is not to give government the means to expand, without accountability. Our local governments, closest to the people, are accountable.

Senator Lyda Green has proposed a constitutional amendment to put any change to the dividend program, as it is now, before a vote of the people. She is brave to get this discussion going. I believe if her amendment included a community dividend provision, we could do much more to protect the Fund, the dividend, and Alaska's community needs also.

We have to face Alaska's quality of life issue together.

In the 21st Century, Alaska's competitive edge in world markets will depend on quality of life here, our community amenities and basic services like education.

Efficiency in government is a goal we all try to achieve. But there is no vision, no hope, no future, no agenda for Alaska if our only ideology, our only philosophy, our only cause is to cut the budget and protect the dividend. The goal has to continue to be building our communities and our quality of life.

As one who lived here before Prudhoe Bay, I have no interest in turning back the clock. We weren't poor – we just didn't have any money. But we were rich in spirit, in hope, in belief that we can make things better.

A community dividend program would bring a rich spirit of hope to every city, village and town in Alaska. It's time to get started.

JAY S. HAMMOND
GEN. DELIVERY
PORT ALSWORTH
ALASKA 99653

3/23/97

28

Senator Lyda Green
State Capitol
Juneau, Alaska 99801

Dear Senator Green:

Pardon my scrawl, but my printers not working.

I was delighted to learn of your efforts to illustrate
the dividend program into the Constitution and recently
wrote the enclosed article to that effect (not yet
printed - to my knowledge. (enclosed))

I agree it is imperative to get the dividend
question "off the table" before the public will
ever allow usage of P-F. earnings for other than
inflation projects and dividends.

Just how your proposed formula ~~the~~ of enacted,
would have applied to, say, last year and this year's
dividends is something I'd like to know. I, of course,
favor increasing dividends but then compelling government to
balance the books in funding necessary state services
through either budget reductions or means (taxes?)
user fees? of "claiming" ^{back} whatever dollars are required
to do so through taxes which, unlike dividend dollar
valuations, would be paid in large part by non-residents
and few Alaskans.

Friends of the Dividend

Dear Fellow Alaskan:

Alaska has a long tradition of Permanent Fund dividends. They help offset our high cost of living and provide each Alaskan with a share of Alaska's oil wealth.

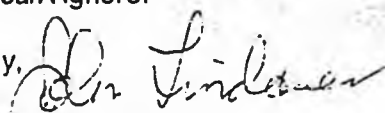
Unfortunately there are some elected officials who would like to get their hands on the Permanent Fund and use it to increase state spending. Some examples:

- June 1995: Governor Knowles vetoes a \$500 million deposit to the Permanent Fund so that the money can remain in the state General Fund and be available for spending. *This would cut every dividend \$60 in every future year.*
- October 1995: Governor Knowles endorses a plan to reduce dividends to \$900 in 1996, \$800 in 1997, \$700 in 1998.
- Spring 1996: A Democratic Senator makes a floor speech against fully inflation-proofing the Permanent Fund and proposes instead using the Permanent Fund earnings to *increase state employee salaries and benefits.*
- January 1997: For the second session in a row, Democratic legislators introduce a bill to divert part of the Permanent Fund's income to a phony "Education Endowment." Their goal is to free up money now spent on education to increase spending elsewhere. *The impact would be cuts to each future dividend of hundreds of dollars and reduction in the overall growth and value of the Permanent Fund by several BILLION dollars!* The plan would not increase spending on education.
- Summer 1997: NEA-Alaska, the teacher's union, announces it will start a petition drive to put the Democrats' "Education Endowment" proposal on the 1998 election ballot.

Our dividends are discretionary and are not protected the way the Permanent Fund is protected. The governor can reduce or eliminate the dividend and spend the money if the legislature approves. **As you can see from the above - the risk is very real - and the efforts to raid the Permanent Fund must be stopped!**

YOU CAN HELP. Become a "Friend of the Dividend." Sign the petition to require a vote of the people before the earnings of the Permanent Fund can be spent for anything except dividends and inflation proofing. Help send a message that our elected officials *can't* ignore.

Sincerely,


John Lindauer, Chairman
Friends of the Dividend
Box 102483, Anchorage 99510
(907) 688-3683

CC: Eric Croft
CC: Lyda Green

Port Alsworth, Alaska 99653

March 16, 1997

Dear Wally:

In response to your inquiry as to my reaction re your community dividend program: I commend you for another innovative idea but lament I cannot support funding same from permanent fund earnings - at least *directly*. *Indirectly*, however, is another matter.

I would prefer individual dividends continue to grow uninhibitedly from P.F. earnings and means be provided to "claw" those dollars back thro taxation or increased user fees. For example, your proposed "Employment tax" of \$100 would have been an ideal way of obtaining a "rebate" from dividend checks, while at the same time permitting non-residents to share in the satisfaction of knowing they're helping "pay for the price of admission". Too bad it got nowhere in the legislature. Perhaps it could be tried on again retitled: "The Alaska Community Services Dividend Tax"?

Such a tax coupled to municipal assistance which, in a way, constitutes a ~~"municipal dividend"~~ already in place, could provide ample funding.

"Community"

I also would be concerned about limiting expenditures of community dividends for only non-operating expenses. Too often I've seen community projects fall apart due to lack of operation and maintenance dollars.

I very much approve of the requirement for "in kind" community contributions in order to achieve a sense of responsibility.

I believe we agree some means of using P.F. earnings should be devised to utilize a few dividend dollars for appropriate state and community expenditures. Our approach to achieving this simply differs. You would shunt some prospective dividend dollars directly into state or community coffers, whereas I'd shoot them all into the individual's pockets and require politicians to obtain them through appropriate, above-board taxes and user fees. Our ends are the same; our means but a bit different.

Best personal regards,

Jay

Port Alsworth, Alaska 99654
March 15, 1997

CC: Lyda Green,
Senator

Bushrat'ings:
One Way To Protect Dividends
Jay Hammond

Blessings on those Republican legislators proposing virtually enshrining Permanent fund Dividends in Alaska's Constitution by requiring a vote of the people before fund earnings may be used for other than dividends or inflation proofing. Their proposal makes economic sense, is politically popular, idealistic, innovative, appealing, visionary, desirable and..... doomed to failure.

Legislators opposed to the idea will raise dire warnings of pending financial doom should they not be able to lay hands on those dollars in the event of an emergency.. "Why," warned one Democrat Senator somberly, "don't you realize that if those funds are inaccessible to us we might have to raise taxes"?

That spectre alone will cause most legislators to banish that boogeyman by driving a stake thro the heart of the proposal as it now stands.

Do I dispute such "fear"? Not at all, *of course* denying legislators a chance to grab prospective dividend dollars for government spending might compell them to either make further budget reductions or increase taxes. Those are precisely the reasons why we *should* sweep those dollars off the legislative smorgasborg.

Unfortunately, however, while opponents will trumpet their fears, they'll mute the fact that if such a constitutional amendment should pass, your dividends will likely increase substantially. As well, under Governor Knowles proposal to grant Alaskans a state income tax credit for federal income taxes paid on your dividend, that credit would increase accordingly. At the same time, of course, an ever greater percentage of the state income tax would be borne by transient fishermen, construction workers, tourists and "outside" corporations; while ever more Alaskans would be exempt from paying any state tax at all.

When proposing the original constitutional amendment creating the Fund I

considered inclusion of dividends; but faced an almost impregnable wall of legislative opposition which proved hard enough to scale without trying to carry dividend baggage as well.

While later that wall seems to have miraculously metamorphosed into welcome mat, most legislators still so fear the spectre of advancing taxes they will retain any means they now have of repelling invasion; even should such require dumping, like boiling oil, your potential dividend dollars over the battlements.

No, folks, you'll not get the chance to vote on which "weapons" you would totally ban. However, there is a way by constitutional amendment to so heat up those prospective dividend dollars that, while legislators *could* dump them into the fray should a true emergency compell use; less purdent treatment would leave their hands badly blistered.

We can provide increased protection for dividends and *still* accomodate *legitimate* concern for emergencies very simply: Amend the constitution to require *either* a vote of the people *or* a *three quarter* vote of both House and Senate before Permanent Fund earnings may be used for other than dividends or inflation proofing.

Such would take into consideration the remote possibility of a major disaster requiring more rapid response by the legislature than would be achieved thro awaiting proceeds from tax increasess, while yet compelling the legislature to abide by the fact it *always* makes more sense economically, when possible, to collect a "required" new dollar thro either budget cuts or taxation than to deduct that same dollar from dividends. Why? Very simple: Non-resident transients would pay about thirty cents of every tax dollar (under Gov. Knowles proposal); while Alaskans would pay an average of but seventy cents. Most Alaskans, of course, would pay absolutely nothing. By contrast, for every one dollar reduction in dividends, every alaskan will pay one hundred cents.

In light of that fact, it would appear those who would cut your prospective dividends in order to avoid increasng taxes are either exceedingly rich or intellectually impoverished.

cc: Lyda Green, Senator

~~Had~~ Origin of F
Simplified

Genesis Of The Alaska Permanent Fund
Jay Hammond - 3/97

"You take entirely too much credit for the Permanent Fund", growled the crusty old codger, thrusting a newspaper clipping under my nose.

"No." I responded. "I'm given far too much credit."

"Yeah, but you seem to have no trouble accepting it. Here, read this."

The clipping was a letter he'd written in 1969 proposing distributing part of our first 900 million oil bonanza to the public.

"By George, that's must be where we got the idea." I suggested; not wishing to taint his long cherished (and as you'll soon see, accurate,) presumption of parenthood by telling him that in 1965, while mayor of the Bristol Bay Borough, I proposed a fish "use" tax go into an investment account, the earnings of which would be distributed as dividends to local residents who would receive one share of stock for each year of residency. I called it "Bristol Bay Inc."

Bristol Bay Inc, however, never got off the ground, ~~much less ever "flew"~~, even though local voters provided enough fuel to "taxi" by adopting the fish use tax authorized by legislation I'd sponsored while still in the House. This was my first "design" failure.

~~My~~
My second occurred when, while The Native Claims Settlement Act was still under debate, I wrote an article for the *Tundra Times* suggesting settlement money be put in an investment account, the earnings of which would be distributed annually in equal dividends to all Native stockholders. That design never even got out of the hanger.

Meanwhile, other "engineers" were designing their own prototypes. Rep. Earl Hilstrand was apparently first to propose an investment account/dividend program at the state level when in 1969 he proposed using \$100,000,000 of our first nine hundred to create an investment fund; dividends from which would be distributed as a "longevity bonus". However, Governor Miller not only sugared the gas but shot out the tires when he vetoed the appropriation.

Ironically, Governor Miller was next to submit a design for a fund into which would be deposited half the Prudhoe bonanza. Rather than paying out dividends to the people, however, ~~the~~ earnings would be used for government spending. Unfortunately he never got to even test fly it since the legislature siphoned off all the fuel for other pet projects.

When elected Governor I took a third crack at design with a proposal I called "Alaska, Inc." To sell it, I created "The Alaska Public Forum" through which I'd hoped to showcase the concept and secure sufficient public support the legislature would at least permit a test flight. Once more I fell flat on my face. Public response was one massive yawn. A delegation of legislators even came to my office urging me to abandon the project since it could never fly.

Fortunately a few visionary members, such as Oral Freeman, Clark Gruening, Terry Gardiner and Hugh Malone, designed their own "bird", calling it The Alaska Permanent Fund, and it actually flew.....only to have me shoot it down in the most painful veto I ever felt forced to exercise.
TF Forced? Why? First, at best it was *semi* permanent. Created by statute, it could be invaded anytime by the legislature. To call it permanent would be like considering the ten commandments the ten *suggestions*.. I felt unless it was "hangered" in our constitution it would soon disintegrate in the hail of efforts to rob it blind. To prevent this I proposed a constitutional amendment which would have 50% of all lease, bonus, royalty *and severance taxes* deposited into a more nearly *truly permanent* fund which could be invaded only by a vote of the people. The legislature cut this to but 25% and eliminated all severance taxes. Wisely, however, they provided for inflation-proofing the fund; something I'd not thought of.

While Alaskans voted to establish the fund, I felt it required additional protection by creating an individual vested interest through dispersing one half the annual earnings in dividends; one "share" for each year one had resided here. This time the U.S. Supreme court shot me out of the sky and only after extensive repatching and overhaul was the current program airborne.

So, just who "designed" the Permanent Fund? I can't take credit. After all, none of my original proposals ever got off the ground. The one's which actually flew were all modifications by others who deserve most the credit. Like Orville and Wilbur who took a concept, perhaps first proposed

by Leonardo, and made it work, Freeman, Gruening, Malone, and a few others were the Wright Brothers of the Permanent Fund. Without them it would never have flown. Gardner

So far as the dividend program's concerned, the one which emerged is hardly the one I tried to sire. Mine was aborted by the U.S. Supreme court. However, while it's paternity may well be suspect, there's no question but that much credit for the birth of any dividend program must go to that old mid-wife, Clem Tillion, who as, Senate President, exercised his not inconsiderable powers to induce labor.

Should you still ask: "Just who deserves most credit for the Permanent Fund? The answer is simple: *You* do...along with several thousand other Alaskans.

CALLAN ASSOCIATES.

March 10, 1997

MICHAEL J. O'LEARY, JR., CFA
EXECUTIVE VICE PRESIDENT



SAN FRANCISCO

NEW YORK

CHICAGO

ATLANTA

DENVER

Mr. Jim Kelly
Alaska Permanent Fund Corporation
801 W. 10th Street, Suite 302
P.O. Box 25500
Juneau, AK 99802-5500

RE: Proposed Constitutional Amendment

Dear Jim:

As requested, I want to share several initial thoughts regarding the proposed constitutional amendment that you forwarded to me (Senate Joint Resolution 18). Obviously, the intent of the proposal is to limit distributions from the Permanent Fund to dividends (a percent of average realized income) unless the electorate specifically approved other distributions. Naturally, any decision regarding the use of Permanent Fund earnings is entirely a decision for the people of Alaska and their representatives.

Current statute and the proposed amendment both have significant investment related implications that may influence policy makers in their deliberations. I have attempted to succinctly outline several significant issues that warrant careful consideration as the legislature proceeds with its analysis.

1. Stocks will make the earnings stream both higher and more volatile. Investing a meaningful proportion of the Fund's assets in stocks is critical for attainment of its long-term goals. However, the pattern of stock returns is much more volatile than the pattern of bond returns. The current statutory language and the proposed constitutional amendment, combined with the growing proportion of equities in the APFC, result in greater volatility of earnings (and hence, dividends) than may have been originally perceived.
2. APFC has not yet experienced the downside of equity investment. Fortunately, the Fund has experienced "good" volatility, not both "good" and "bad" volatility. However, there inevitably will be meaningful periods of "bad" (i.e., poor markets) volatility. For example, in 265 rolling five year periods from 1926 to 1996, a 50/50 stock/bond combination had zero or negative real returns 21% of the time (55 periods of 0% or negative real returns).

Mr. Jim Kelly
Page Two
March 10, 1997

3. Other "endowments" have moved away from distribution policies tied to earnings. The majority of endowments and foundations link distributions to a percent of market value, not to a proportion of earnings. They do this to ensure a more consistent and reliable distribution pattern.
4. New Mexico moves from income to market value approach. The citizens of New Mexico passed a constitutional amendment that changed the distribution pattern for that State's Permanent and Tax Severance funds to a percent of market value approach. In part, the rationale for the change was a recognition that tying distributions to "realized" earnings resulted in sub-optimal investment policy. In effect, a dollar of income return was more valuable than a dollar of unrealized return. This tended to push policy toward higher current income at the expense of future growth.
5. At AFPC's direction, Callan is "stress" testing AFPC's current and alternative asset allocation policies to help the Board and staff understand how earnings may be affected by a poor market environment. In this analysis, we will examine the 1973-1977 market environment and illustrate how AFPC's current asset allocation policy would have performed. By looking at this poor market period, policy makers may better understand the implications of the current statutory and proposed constitutional amendments implications for dividend payments and inflation proofing.

I hope that this letter helps you address the questions confronting you.

Sincerely,



Michael J. O'Leary, Jr., CFA
Executive Vice President

MJO:dsb



VOLUNTEERS OF AMERICA

OF ALASKA, Inc.

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FAX (907) 279-0148

February 18, 1997

Senator Lyda Green
Alaska State Legislature
State Capitol (MS 3100)
Juneau, Alaska 99801-1182

Dear Senator Green,

Congratulations on your public forum. When you want support or comments regarding your legislative action, invite seniors. Before I forget, Jake Collins called me about your recommendation that he call me about transportation for the MS patients. Arranging for that as I write.

Real Protection for Dividend and Permanent Fund Earnings

18 Your Constitutional Amendment is timely and explicit. As you indicate, your action will cement the current provisions. Good. Voter approved is a safeguard.

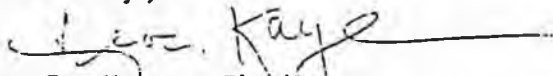
Senior Citizen Property Tax Exemption Program

As I indicated in my brief comments, Mat-Su Seniors rely heavily on the property tax exemption (and permanent fund dividend) to remain in Alaska and stay independent. Your Act to tap Alaska Housing Resources to reimburse the Municipalities for their property tax losses is wise. (For your information)(Currently Fran and I pay \$4,500. annually even with the \$150,000 exemption.)

Please use the data in the SENIORS publication. The dollar amounts are well stated and supported. Yes, as chairman of the Mat-Su RSVP Council with 125 volunteers, we contribute more than 21,000 hours saving better that \$216,000 for work-stations and public agencies. Let us keep seniors healthy, working as volunteers and investing \$1,370,000,000 annually in the State.

Thanks for coming and listening. One more request: Please reconsider supporting the \$1.00 tax increase on a package of cigarettes. It is reasonable to endorse the Republican Party's no new taxes to support Government spending. But, please look at the obvious positive result: in curbing youth addiction and eliminating long term care and early death. Earmark the revenues for education.

Sincerely,


Leo C. Kaye, Chairman
Mat-Su Borough RSVP Advisory Council

SBSH

#4

Longevity Bonus payments to the wealthy should be stopped. Tony Knowles is right on this one. You should support him there. I know he's a Democrat, but heck, even a blind sow finds an acorn occasionally!

Keep smiling! And thanks for being there.

Yours truly,

Leon Orowski

Mile 2

Alexander Creek, Ark.

99695-0020

Postcard 3/17

File..

3-11-97

Senator Hyde Green
State Capital
Jameau, Ok. 99801-1182

RECEIVED
MAR 15 1997
ANS 4.....

733.2171
(not in service)

Dear Senator Green,

Sorry I was unable to attend one of your
Town Meetings. But, I will take the liberty to
express my opinions on paper -

378

#1 If an issue is "state mandated" it should also
be state funded. If you can't afford it then scrap
it. Don't force it upon others.

STR 18

#2 The permanent fund is doing fine. Leave it alone.
The only change that could be made would be
a required voter approval by 2/3 majority
before the legislature could dip their greedy
little hands into the bucket.

SB 56

#3 Why clutter our roadsides with signs?
Look at what we now enjoy, then take a
drive virtually anywhere else in the U.S.
The tourism industry is doing just fine without
the signs - I know. It's my business.
(or is it the politicians who really want campaign signs)

RECEIVED
JUN 19 1997
Ans'd.....

Leonard E. Dwyer
By ~~W~~
Palmer, AK 99645

June 15, '97

Hon. Robin Taylor
Senator
State of Alaska (DPS 3100)
Juneau, AK 99801-1182

Hon. Senator Taylor

Please encourage the Governor and
others to support the bill by
Tysa Green (SJR 18) concerning
approval of the people for changes.

Sincerely
Leonard E. Dwyer