

SB

225

SFIN

FILE

Revision Date: January 30, 1998 Dept. Affected: Revenue
 Title: Approp: Build Alaska Fund BRU: Revenue Operations
 Component: Treasury
 Sponsor: Rules
 Requestor: (S) STA COMPONENT SERIAL NO. 121

Expenditures/Revenues: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
DEBT SERVICE						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES CBRF	-62,650.0	-107,400.0	-107,400.0	-107,400.0	-107,400.0	-107,400.0
CHANGE IN REVENUES BAF	62,650.0	107,400.0	107,400.0	107,400.0	107,400.0	107,400.0

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1001 CBRF	-175.0	-300.0	-300.0	-300.0	-300.0	-300.0
1048 University of AK receipts						
PFFC/BAF *	175.0	300.0	300.0	300.0	300.0	300.0
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

* A technical amendment in SB 227 is required to pay investment management expenses for the BAF.

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary)

Appropriates \$1.5 billion from the Constitutional Budget Reserve Fund (CBRF) to the Build Alaska Fund (BAF), which is established in the Public Facilities Financing Corporation (PFFC). It is assumed that the funds' transfer will occur December 1, 1998. The income from investments of the BAF will be deposited to the General Fund. Assuming a 7.16% return on such investments, this will reduce income in the CBRF by \$107.4 million per year and increase General Fund revenues by \$107.4 million per year. Investment management expenses will be reduced by \$300 thousand annually in the CBRF and increased by an equal amount in the BAF.

(See attached fiscal note regarding the PFFC.)

Prepared by: Forrest Browne Phone: 465-3750
 Division: Treasury Date: January 30, 1998
 Approved by Commissioner: Wilson L. Condon *[Signature]* Date: January 30, 1998
 Agency: Revenue

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FISCAL NOTE

STATE OF ALASKA
1998 LEGISLATIVE SESSION

NO. _____
 BILL VERSION: SB 255
 PUBLISH DATE: _____

Revision Date: _____
 Title: "An Act establishing the Joint Committee on Military Bases in Alaska; and providing for an....."
 Sponsor: Senator Kelly
 Requestor: Senate State Affairs

Department Affected: Legislative Affairs Agency
 BRU: Legislative Council
 Component: Council & Subcommittees

COMPONENT SERIAL NO:

Expenditures/Revenues: (Thousands of Dollars)

OPERATING	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
PERSONAL SERVICES	73.6	73.6	36.8	0	0	0
TRAVEL	14.4	14.4	7.0	0	0	0
CONTRACTUAL	4.3	4.3	2.1	0	0	0
SUPPLIES	0.5	0.5	0.3	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	92.8	92.8	46.2	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE FUND SOURCE	0	0	0	0	0	0
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FUNDING: (Thousands of Dollars)

GENERAL FUND	92.8	92.8	46.2	0	0	0
FEDERAL FUNDS						
OTHER FUND SOURCE						
TOTAL	92.8	92.8	46.2	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

Estimate of current year impact: _____

ANALYSIS: (Attach a separate page if necessary)
 SB 255 establishes a Joint Committee on Military Bases in Alaska consisting of 9 Legislators appointed by the Presiding Officers of the Legislature, 3 shall be from the House of Representatives, 3 from the Senate, and 3 will be appointed jointly by the Presiding Officers after considering the recommendations of the Mayors of Anchorage & Fairbanks, and the Commissioner of Military and Veteran's Affairs respectively. The committee will monitor federal government base realignment and closure activities in the State. They will prepare and submit a report to the Legislature prior to the convening of the 1st session of the 22nd Legislature.

Prepared By: Karla Schofield, Deputy Director *Karla Schofield* Phone: 465-3852
 Division: Administrative Services Date: 2/10/98
 Approved By: Pamela A. Varni, Executive Director *Pamela A. Varni*
 Agency: Legislative Affairs Agency Date: 2/10/98

Distribution (by preparer): Leg. Finance, Legislative Sponsor, Requestor, OMB, Gov. , & Impacted Agency(ies).

CONTINUATION OF FISCAL NOTE: SB 255

Personal Services

1 Legislative Assistant @ Range 21B

73,556

Travel

For the purposes of estimating travel, the Legislators appointed to this Joint Committee on Military Bases are assumed to be 1 from Nome, 3 from Fairbanks, 3 from Anchorage, 1 from Juneau, and 1 from Kodiak. The staff person is assumed to be from Anchorage and will attend the meeting of the committee.

In State Meeting

	<u>Per Diem</u>	<u>Travel</u>	
<u>1 (2-day) Anchorage Meeting</u>			
Anchorage - 3 Legislators/1 Staff	-	-	
Fairbanks - 3 Legislators	1,278	1,110	
Kodiak - 1 Legislator	426	216	
Juneau - 1 Legislator	426	470	
Nome - 1 Legislator	426	350	
 <u>1 (2-day) Fairbanks Meeting</u>			
Anchorage - 3 Legislators/1 Staff	1,448	1,480	
Fairbanks - 3 Legislators	-	-	
Kodiak - 1 Legislator	362	489	
Juneau - 1 Legislator	362	655	
Nome - 1 Legislator	362	767	
 Staff travel to necessary out of state meetings such as: Office of Secretary of Defense - Military & Community Base Conference, Nat'l Assoc. of Installation Developers			
Washington, D.C.	672	387	
Denver, Colorado	504	577	
San Diego, California	524	530	
Total Travel	6,790	7,621	14,421

Contractual

Phones	\$100/month	1,200	
Postage	\$50/month	600	
Advertising	\$800/Alaska meetings	1,600	
Conference Fees		900	
Total Contractual		4,300	4,300

Supplies	500		500
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Teleconference charges and expenses for printing the report will be absorbed by the Agency.

FISCAL NOTE

STATE OF ALASKA
1998 LEGISLATIVE SESSION

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BILL VERSION: CSSB 255
PUBLISH DATE: _____

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 Sponsor: Senator Kelly
 Requestor: Senate State Affairs

Department Affected: Legislative Affairs Agency
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Component: Council & Subcommittees

COMPONENT SERIAL NO:

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PERSONAL SERVICES	73.6	73.6	36.8	0	0	0
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CONTRACTUAL	4.3	4.3	2.1	0	0	0
SUPPLIES	0.5	0.5	0.3	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	92.8	92.8	46.2	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE FUND SOURCE	0	0	0	0	0	0
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FUNDING: (Thousands of Dollars)

GENERAL FUND	92.8	92.8	46.2	0	0	0
FEDERAL FUNDS						
OTHER FUND SOURCE						
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POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

Estimate of current year impact: _____

ANALYSIS: (Attach a separate page if necessary)

CSSB 255 establishes a Joint Committee on Military Bases in Alaska consisting of 6 Legislators appointed by the Presiding Officers of the Legislature, 3 shall be from the House of Representatives, 3 from the Senate, and 3 public members appointed jointly by the Presiding Officers after considering the recommendations of the Mayors of Anchorage & Fairbanks, and the Commissioner of Military and Veteran's Affairs respectively. The committee will monitor federal government base realignment and closure activities in the State. They will prepare and submit a report to the Legislature prior to the convening of the 1st session of the 22nd Legislature.

Prepared By: Karla Schofield, Deputy Director *Karla Schofield* Phone: 465-3852
 Division: Administrative Services Date: 2/11/98

Approved By: Pamela A. Varni, Executive Director *Pamela Varni*
 Agency: Legislative Affairs Agency Date: 2/11/98

Distribution (by preparer): Leg. Finance, Legislative Sponsor, Requestor, OMB, Gov. , & Impacted Agency(ies).

Bill History/Action Display

BILL: SB 225 SHORT TITLE: APPROP: BUILD ALASKA FUND
 BILL VERSION:
 SPONSOR(S): RULES BY REQUEST OF DEFERRED MAINTENANCE TASK FORC

CURRENT STATUS: (S) FIN STATUS DATE: 02/06/98

TITLE: "An Act making a special appropriation under art. IX, sec. 17(c), Constitution of the State of Alaska, from the constitutional budget reserve fund to the build Alaska fund; and providing for an effective date."

No Fiscal Information for Bill/Resolution.

Jrn-Date	Jrn-Page	Action
01/12/98	<u>2169</u>	(S) READ THE FIRST TIME - REFERRAL(S)
01/12/98	<u>2169</u>	(S) STA, FIN
02/03/98	<u>Text</u>	(S) STA AT 3:30 PM BELTZ ROOM 211
02/03/98	<u>Text</u>	(S) MINUTE(STA)
02/05/98	<u>Text</u>	(S) STA AT 3:30 PM BELTZ ROOM 211
02/06/98		(S) STA RPT 2DP 2NR
02/06/98		(S) DP: MILLER, MACKIE NR: GREEN, WARD
02/06/98		(S) FISCAL NOTE (REV)
02/06/98		(S) REFERRED TO FINANCE
02/06/98		(S) DP: MILLER, MACKIE

Similar Subject Match or Exact Subject Match

APPROPRIATIONS

BUDGET RESERVE FUND

CAPITAL PROJECTS

DEDICATED FUNDS

FUNDS

PUBLIC WORKS

SPECIAL APPROPRIATIONS

Bill Root:

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