

HB

386

SFIN

FILE

SENATE FINANCE COMMITTEE REPORT

DATE: 5/10/98

FURTHER: _____

5/11/98

DATE TURNED

IN TO OFFICE: _____

5/11/98

Finance Committee considered

CS FOR HOUSE BILL NO. 386(FIN)

"An Act relating to the financing authority, programs, operations, and projects of the Alaska Industrial Development and Export Authority; and providing for an effective date."

and recommends:

be replaced with S CS CS HR 386 (FIN)

adopt previous _____ CS Forthcoming CS (_____)

attached amendment(s)

adopt Letter of Intent by _____

further referral to the _____

Senate Bill:

same title

new title

House Bill:

same title

technical title

new: SCR# _____

SIGNING DO/PASS	DP	OTHER RECOMMENDATIONS	NR	DNP	AM
<i>[Signature]</i>	<input checked="" type="checkbox"/>	<i>[Signature]</i>	<input checked="" type="checkbox"/>		
<i>[Signature]</i>	<input checked="" type="checkbox"/>	<i>[Signature]</i>			<input checked="" type="checkbox"/>
Co-Chair: _____		Co-Chair: _____			
Co-Chair: <i>[Signature]</i>	<input checked="" type="checkbox"/>	Co-Chair: _____			

NEW FISCAL NOTE(S):

Department Date Zero Fiscal

PREVIOUS FISCAL NOTE(S):*

Department Date Zero Fiscal

DCLD	4/29/98	<input checked="" type="checkbox"/>	

APPROPRIATION -- no fiscal note

*include fiscal notes accompanying Governor's bill

FISCAL NOTE

Bill Version: HB 386

(H) Publish Date: 2/6/98

STATE OF ALASKA
1998 LEGISLATIVE SESSION

5/11/98

Revision Date: _____
Title: AIDEA bonding authority and programs

Department: DCED
BRU: AIDEA
Component: AIDEA

Sponsor: Governor
Requester: Rules Committee

COMPONENT SERIAL NO. _____ 12

Expenditures/Revenues		(Thousands of Dollars)				
OPERATING EXPENDITURES	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING						

CAPITAL EXPENDITURES	0.0	0.0	0.0	0.0	0.0	0.0
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CHANGE IN REVENUES	0.0	0.0	0.0	0.0	0.0	0.0
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FUND SOURCE		(Thousands of Dollars)				
1002 Federal Receipts						
1003 GF Match						
1004 General Fund						
1005 GF/Program Receipts						
1006 GF/MHTIA						
Other Corporate Receipts						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY 98) cost: \$ 0.0

POSITIONS						
FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary)
 The bill will extend AIDEA's bonding authority, which will sunset on June 30, 1998, providing the Authority the ability to continue to provide reasonable cost financing for financially feasible Alaskan business projects; merge AIDEA's export assistance and business assistance loan guarantee programs to better serve Alaskan exporting businesses; and clarify provisions related to other AIDEA financing assistance programs to make the programs more effective. AIDEA's operations are funded by corporate receipts and the Authority does not utilize funds from the General Fund for its operations.

Prepared by: D. Randy Simmons, Executive Director
 Division: AIDEA
 Approved by Commissioner: Deborah B. Sedwick
 Agency: Commerce and Economic Development

Phone: 907.269.3000
 Date: January 20, 1998
 Date: 21 January 1998

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