

HB

206

SFIN

FILE

SENATE FINANCE COMMITTEE REPORT

DATE: 4/1/98

FURTHER: 5/5/98

DATE TURNED
IN TO OFFICE: 5/5/98

Finance Committee considered CS FOR HOUSE BILL NO. 206(FIN) am

"An Act relating to credit under the Public Employees' Retirement System for service as a village public safety officer."

and recommends:

- be replaced with _____ CS _____
- adopt previous _____ CS _____
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to the _____ Committee

- Senate Bill:**
- same title
 - new title
- House Bill:**
- same title
 - technical title
 - new: SCR# _____

SIGNING DO PASS	DP	OTHER RECOMMENDATIONS	NR	DNP	AM
<i>Al Hydas</i>	X	<i>Alan K. [unclear]</i>	✓		
<i>John [unclear]</i>	✓	<i>Alan K. [unclear]</i>	X		
		<i>John [unclear]</i>	X		
Co-Chair:		Co-Chair: <i>[Signature]</i>			
Co-Chair:		Co-Chair: <i>[Signature]</i>			

NEW FISCAL NOTE(S):

Department	Date	Zero	Fiscal

PREVIOUS FISCAL NOTE(S):*

Department	Date	Zero	Fiscal
Admin	2/27/98		*

APPROPRIATION -- no fiscal note

*include fiscal notes accompanying Governor's bill

FISCAL NOTE

No: 1

Bill Version: CS HB 206 (FIN)

(H) Publish Date: 3/2/98

STATE OF ALASKA
1998 LEGISLATIVE SESSION

5/5/98

Revision Date: _____
 Title: An Act relating to credited service in the public employees retirement system.
 Sponsor: Representative Porter
 Requestor: (H) FIN

Department Affected: Administration
 BRU: Centralized Administrative Services
 Component: Retirement and Benefits

COMPONENT SERIAL NO. 2271

Expenditures/Revenues: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
PERSONAL SERVICES	*	*	*	*	*	*
TRAVEL	*	*	*	*	*	*
CONTRACTUAL	*	*	*	*	*	*
SUPPLIES	*	*	*	*	*	*
EQUIPMENT	*	*	*	*	*	*
LAND & STRUCTURES	*	*	*	*	*	*
GRANTS, CLAIMS	*	*	*	*	*	*
MISCELLANEOUS	*	*	*	*	*	*
TOTAL OPERATING	*	*	*	*	*	*

CAPITAL EXPENDITURES	*	*	*	*	*	*
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CHANGE IN REVENUES ()	*	*	*	*	*	*
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FUND SOURCE: (Thousands of Dollars)

1002 Federal Receipts	*	*	*	*	*	*
1003 GF Match	*	*	*	*	*	*
1004 GF	*	*	*	*	*	*
1005 GF/Program Receipts	*	*	*	*	*	*
1037 GF/Mental Health	*	*	*	*	*	*
OTHER	*	*	*	*	*	*
TOTAL	*	*	*	*	*	*

Estimate of any current year (FY 98) cost: \$ 0

POSITIONS:

FULL-TIME	*	*	*	*	*	*
PART-TIME	*	*	*	*	*	*
TEMPORARY	*	*	*	*	*	*

ANALYSIS: (Attach a separate page if necessary.) Based on the amendment to HB206 that limits purchase of VPSO service to those who are not entitled to receive retirement benefits for the same service, this bill is estimated to have an unmeasurable impact in the PERS funding ratio. There is an increase to the unfunded liability of the PERS of approximately \$145,000. This would result in an employer contribution increase of approximately \$13,000 per year, unmeasurable as a percent of payroll.

This bill would also, for the first time, allow employees to claim credited service for non government employment. This would set a precedent and open the door for other non government forms of service.

If enacted this bill would have no effect on the PERS average employer contribution rate or the funding ratio.

Prepared by: Guy Bell
 Division: Retirement and Benefits

Phone: 465-4470
 Date: _____

Approved by Commissioner: Mark Boyer
 Agency: Department of Administration

Alison M. Edge
 Date: 2/27/98

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COMMITTEE COPY

April 1, 1998

MEMO TO FILE

TO: Finance Committee

BILL/RES. NO.: **CS FOR HOUSE BILL NO. 206(FIN) am**

ATTENTION: Nancy, Heidi, Vicki
Senate Secretary's Office

This bill/resolution has not yet received a do pass recommendation.

Please leave this note in the file.

Thank you.