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FISCAL NOTE

STATE OF ALASKA
1997 LEGISLATIVE SESSION

BILL NO. SB 111

Revision Date: _____ Dept. Affected: EDUCATION
 Title: Appropriation: Education Facilities Fund BRU: School Finance
 Component: Educational Facilities Support
 Sponsor: Senator Mackie
 Requester: _____ COMPONENT SERIAL NO. _____ 1957

Expenditures/Revenues: (Thousands of Dollars)

OPERATING EXPENDITURES	FY98	FY99	FY00	FY01	FY02	FY03
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGES IN REVENUES						
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FUNDING: (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
Other:						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

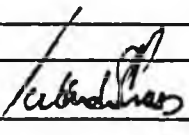
Estimate of current year (FY97) cost: \$

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary)

This bill provides for an appropriation of \$1,200,000,000 from the constitutional budget reserve fund to the education facilities fund contingent upon passage of a bill establishing the fund, SSSB 37.

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 Agency: Department of Education

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 Date: 3/4/97
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SENATOR JERRY MACKIE

ALASKA STATE LEGISLATURE

SPONSOR STATEMENT

SB 111, Appropriation to the Education Facilities Fund.

SB 111 appropriates \$1.2 billion from the Constitutional Budget Reserve Fund to a new education facilities fund established by sponsor substitute for SB 37, an act creating the Education Facilities Financing Authority. The appropriation capitalizes the fund and does not lapse. The appropriation requires three fourths vote of both the House and the Senate.