

HB

230

Alaska State House of Representatives
House District 39



Session

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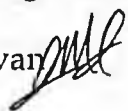
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Representative Ivan M. Ivan

MEMORANDUM

TO: Senator Jerry Mackie, Chair
Senate Community and Regional Affairs Committee

FROM: Representative Ivan M. Ivan 

DATE: May 4, 1998

RE: Request for Hearing - Committee Substitute for House Bill 230 (FIN)

Please consider this request to schedule House Bill 230: *"An Act amending the definition of 'small community' for purposes of housing programs involving the Alaska Housing Finance Corporation,"* for a hearing at your earliest possible convenience.

The committee substitute amends the population caps in the rural loan program within AHFC. There are communities that are approaching the cap or have exceeded the cap, most notably Bethel and Haines. Haines has exceeded the 1,400 cap while Bethel is rapidly approaching the current statutory population cap of 5,500. By amending the population caps, these two communities will be able to continue their participation in AHFC's rural loan program.

Thank you for your consideration of my request. Please do not hesitate to contact me if I can provide further information or answer any questions.

IMI:tw

Attachment

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Representative Ivan M. Ivan

SPONSOR STATEMENT-CSHB 230 (FIN)

Committee Substitute for House Bill 230 amends the population caps in the rural loan program within AHFC. There are communities that are approaching the cap or have exceeded the cap, most notably Bethel and Haines. Haines has exceeded the 1,400 cap while Bethel is rapidly approaching the current statutory population cap of 5,500. By amending the population caps, these two communities will be able to continue their participation in AHFC's rural loan program.

Revision Date: _____ Dept. Affected: Revenue
 Title: AHFC Housing Funds & Programs BRU: Alaska Housing, Operations
 Component: Alaska Housing, Operations
 Sponsor: Representative Ivan
 Requestor: (H) FIN COMPONENT SERIAL NO. 110

Expenditures/Revenues: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 99	FY 00	FY 01	FY 02	FY 03	FY 04
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()						

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1001 CBRF						
1048 University of AK receipts						
Other						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year cost \$ 0.0

POSITIONS:

FULL-TIME					
PART-TIME					
TEMPORARY					

ANALYSIS: (Attach a separate page if necessary)

This legislation keeps the status quo for all the communities that currently qualify for this program. The population caps are being increased to continue to allow the communities of Bethel and Haines to qualify for the rural mortgage program. This will have no addition fiscal impact on the Alaska Housing Finance Corporation.

Prepared by: John Bitney Phone: 330-8445
 Division: Alaska Housing Finance Corporation Date: April 28, 1998
 Approved by Commissioner: Wilson L. Condon Date: April 28, 1998
 Agency: Revenue

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Sec. 18.56.600. Definitions.

In AS 18.56.400 - 18.56.600,

(1) "housing" means owner-occupied, single-family housing and owner-occupied duplexes in which not more than 25 percent of the gross floor area is or will be devoted to commercial use;

(2) "small community" means a community with a population of 5,500 or less that is not connected by road or rail to Anchorage or Fairbanks, or with a population of 1,400 or less that is connected by road or rail to Anchorage or Fairbanks; in this paragraph, "connected by road" does not include a connection by the Alaska marine highway system.

History -

(sec. 100 ch 4 FSSLA 1992)