

State

Revenue

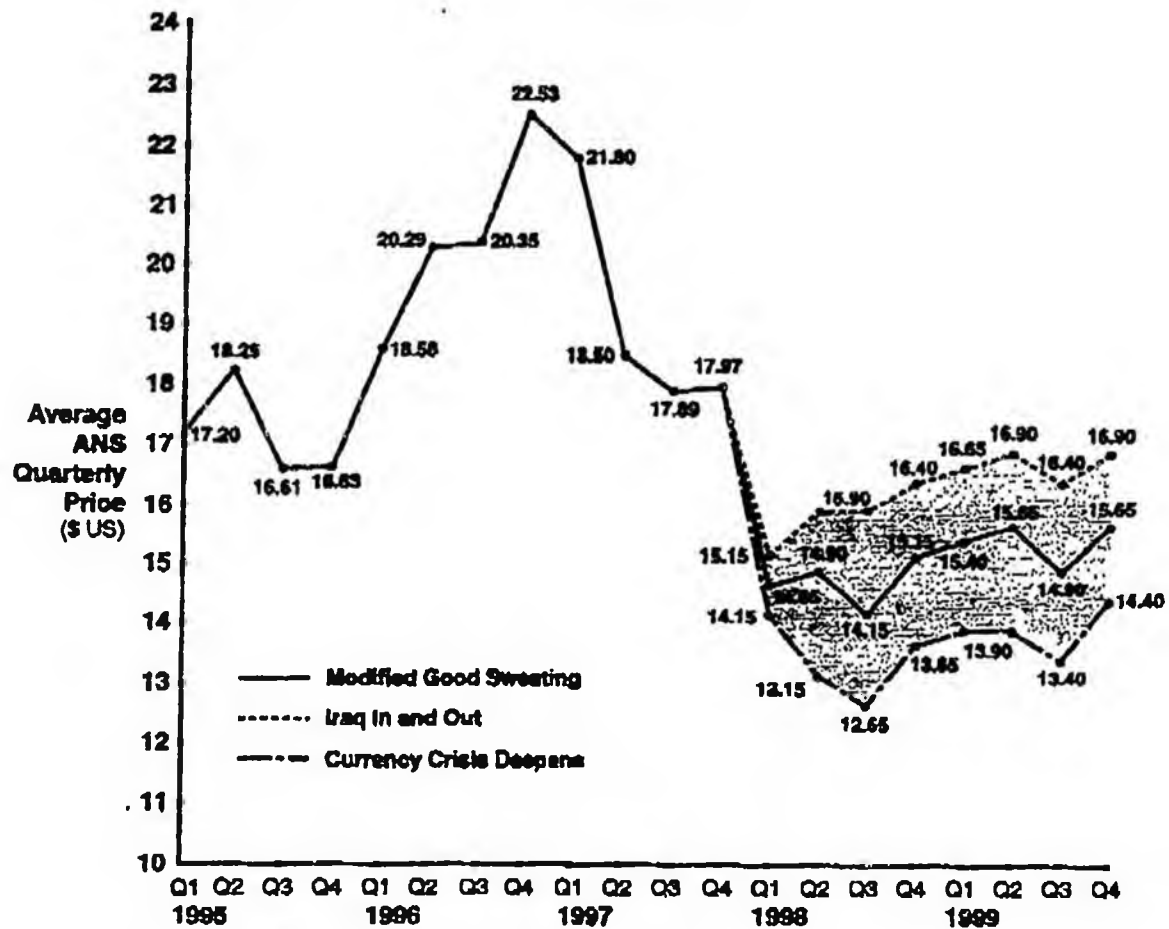
Forecast

1/20/98

**HFIN**

**FILE**

**The 1995-99 Oil Price Environment: ANS**



Source: Cambridge Energy Research Associates.  
80114-H1

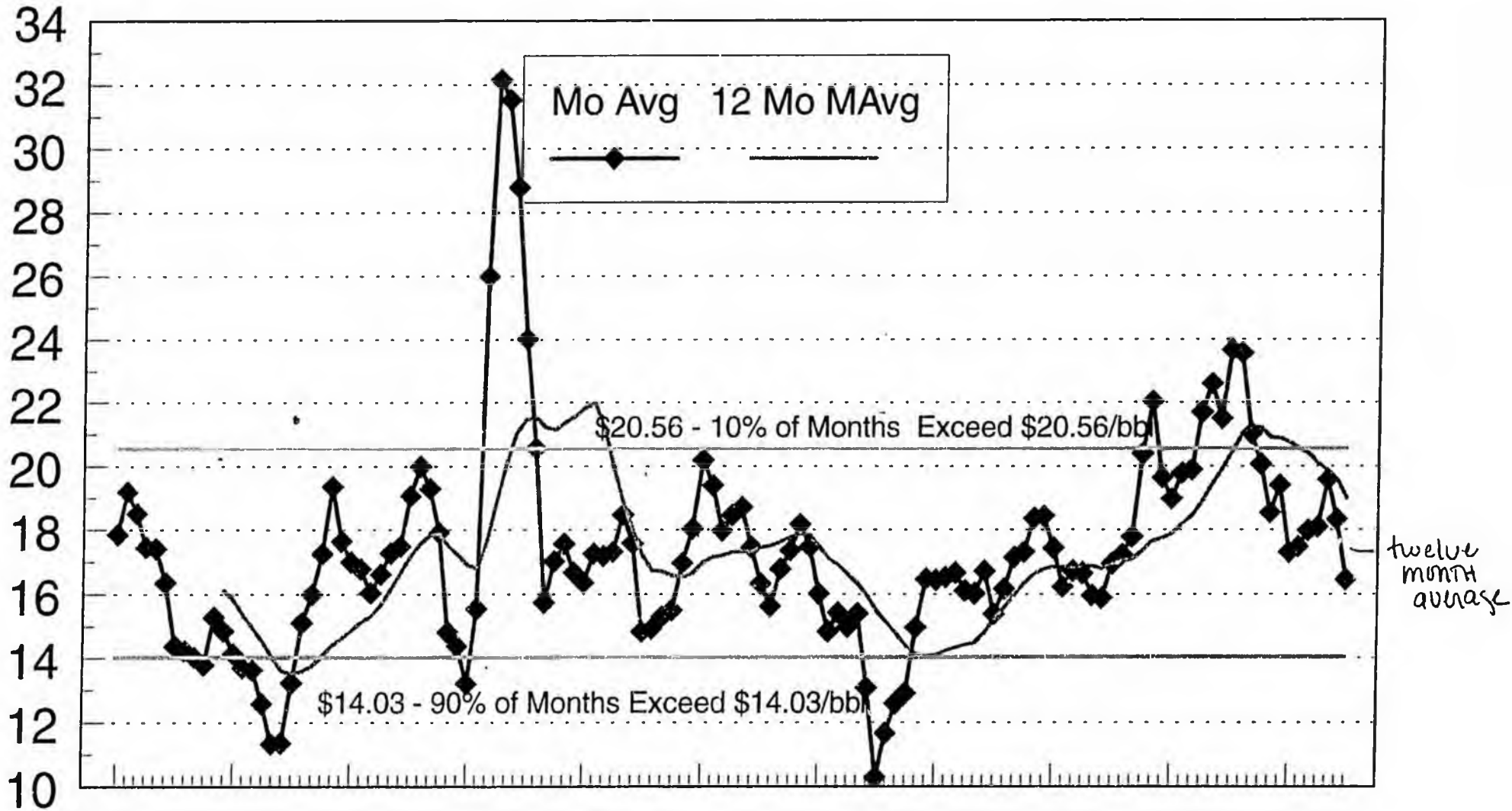
# ANS - WC

Attachment #2  
1/20/98  
Do Revenue

Nominal \$'s

6/87 - 12/97 127 Mos

\$'s/BBL

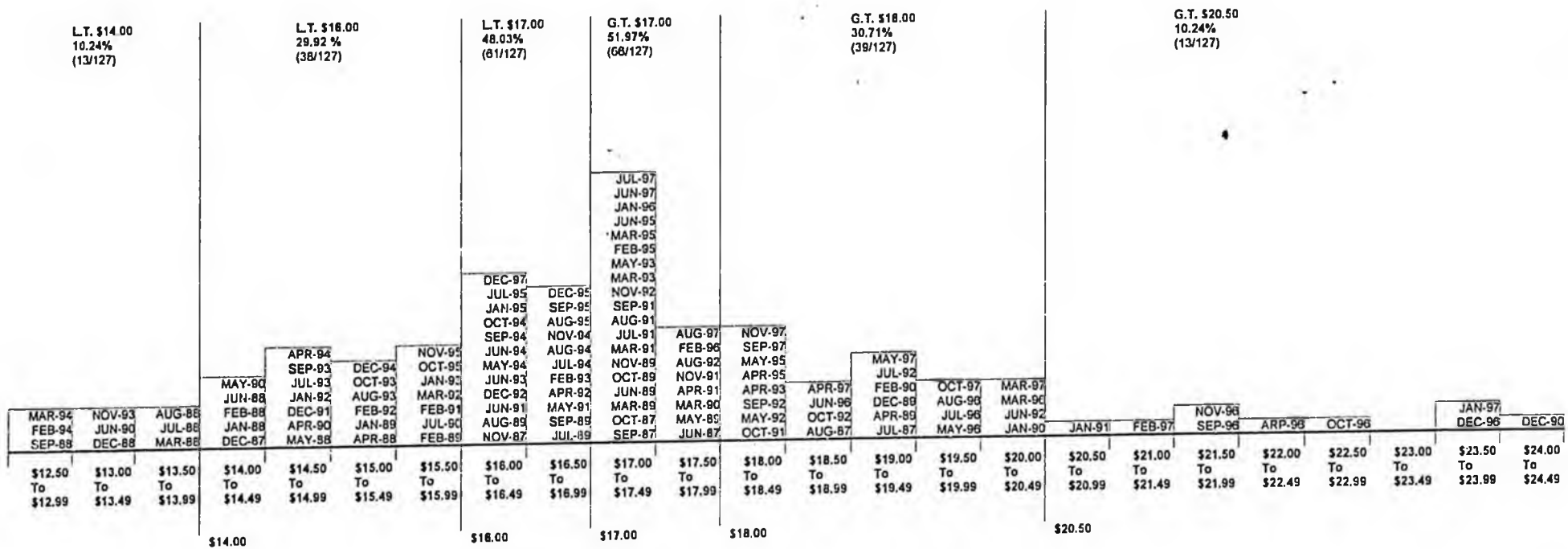


Jun/87	Jun/88	Jun/89	Jun/90	Jun/91	Jun/92	Jun/93	Jun/94	Jun/95	Jun/96	Jun/97	FY 98 Est.
	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98 Est.
	\$16.12	\$14.61	\$17.22	\$21.57	\$16.64	\$17.83	\$14.05	\$16.77	\$17.74	\$20.90	\$16.64

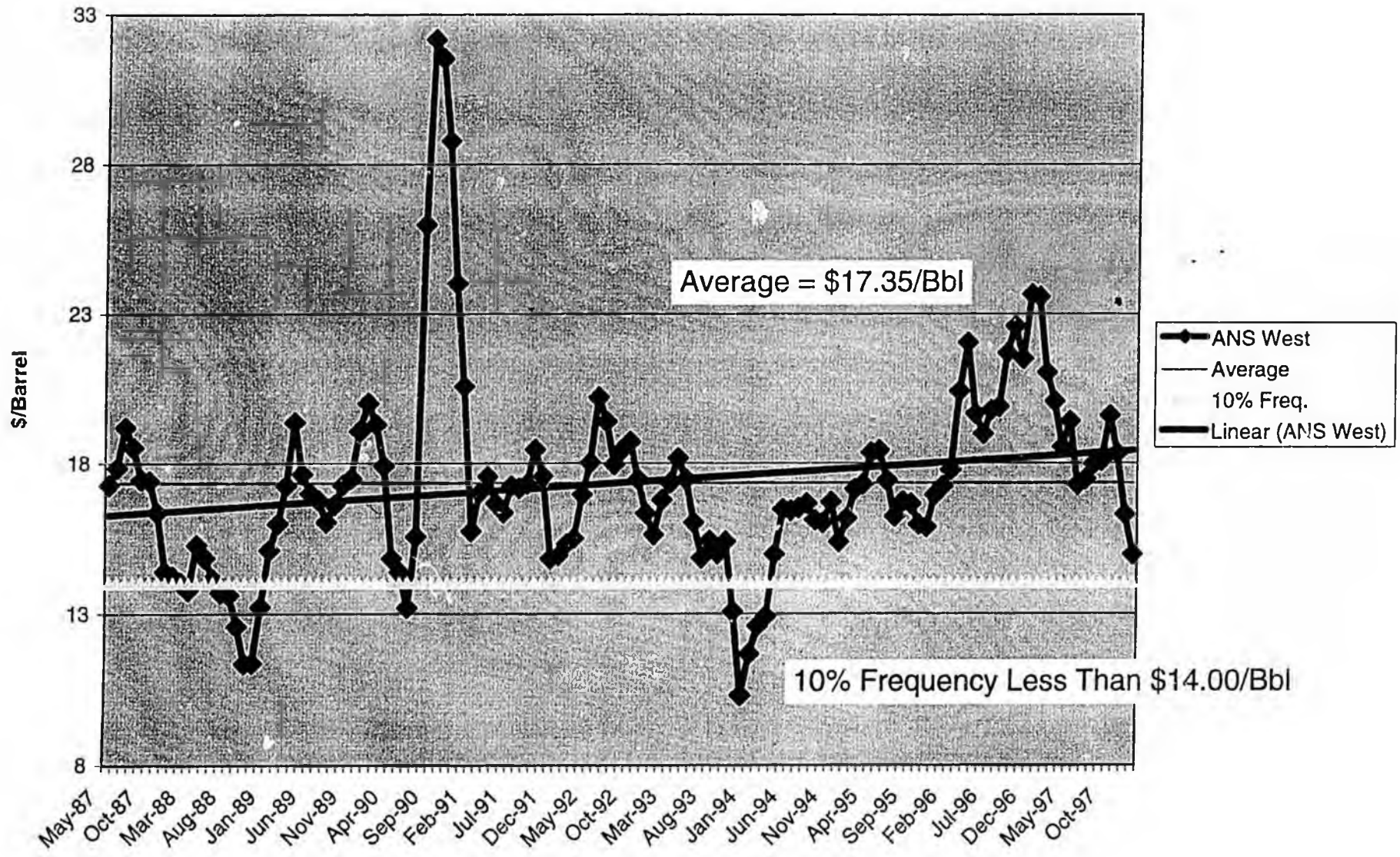
DISTRIBUTION OF ANS WEST COAST SPOT PRICES

MONTHLY AVERAGE PRICES  
JUNE 1987 TO DECEMBER 1997 - 127 MONTHS

(THERE WERE 4 MONTHS NOT SHOWN WHICH WERE LESS THAN \$12.50  
AND 4 MONTHS NOT SHOWN WHICH WERE GREATER THAN \$24.49)

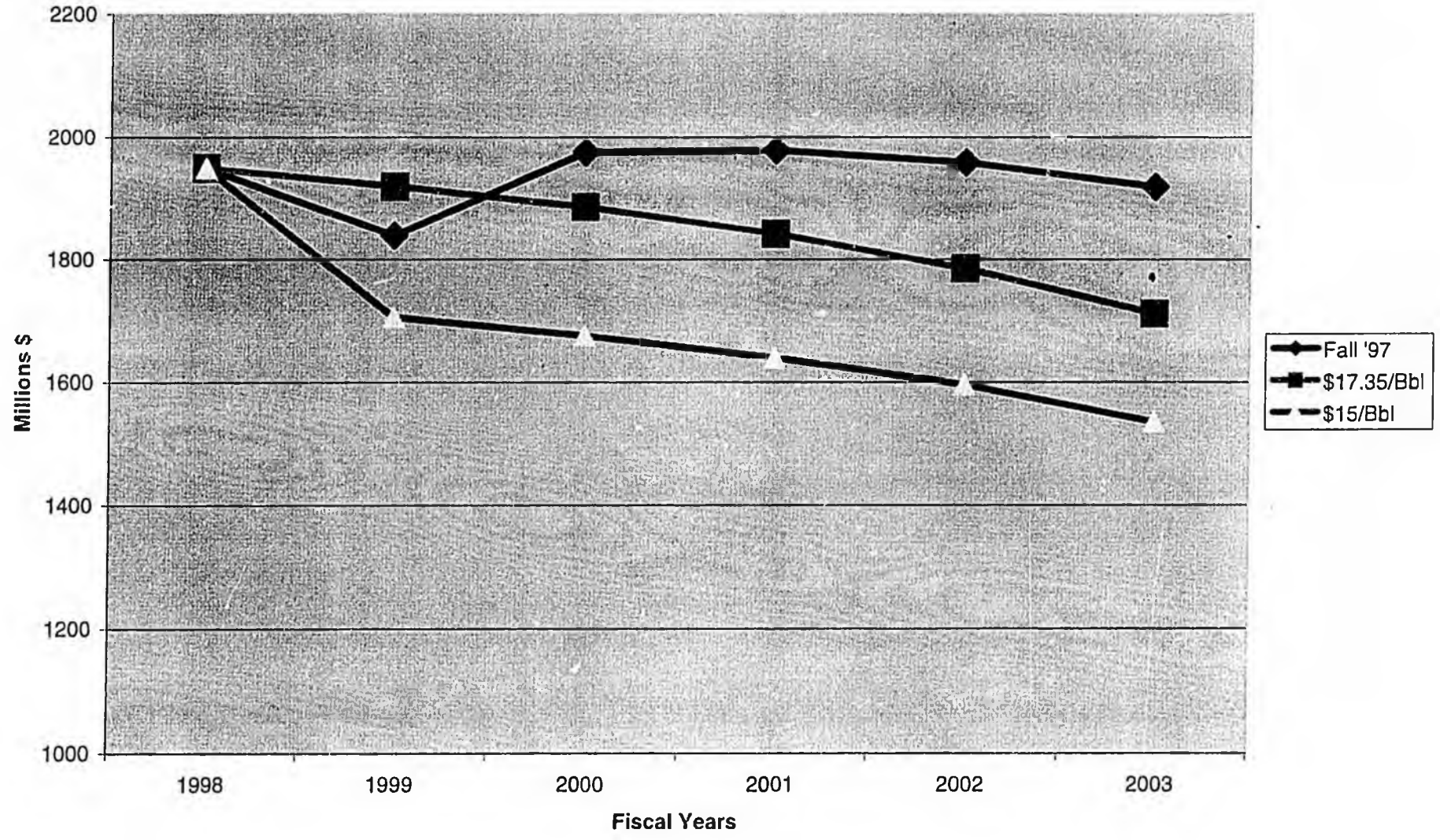


ANS West Spot Price (May 1987--Jan 1998)

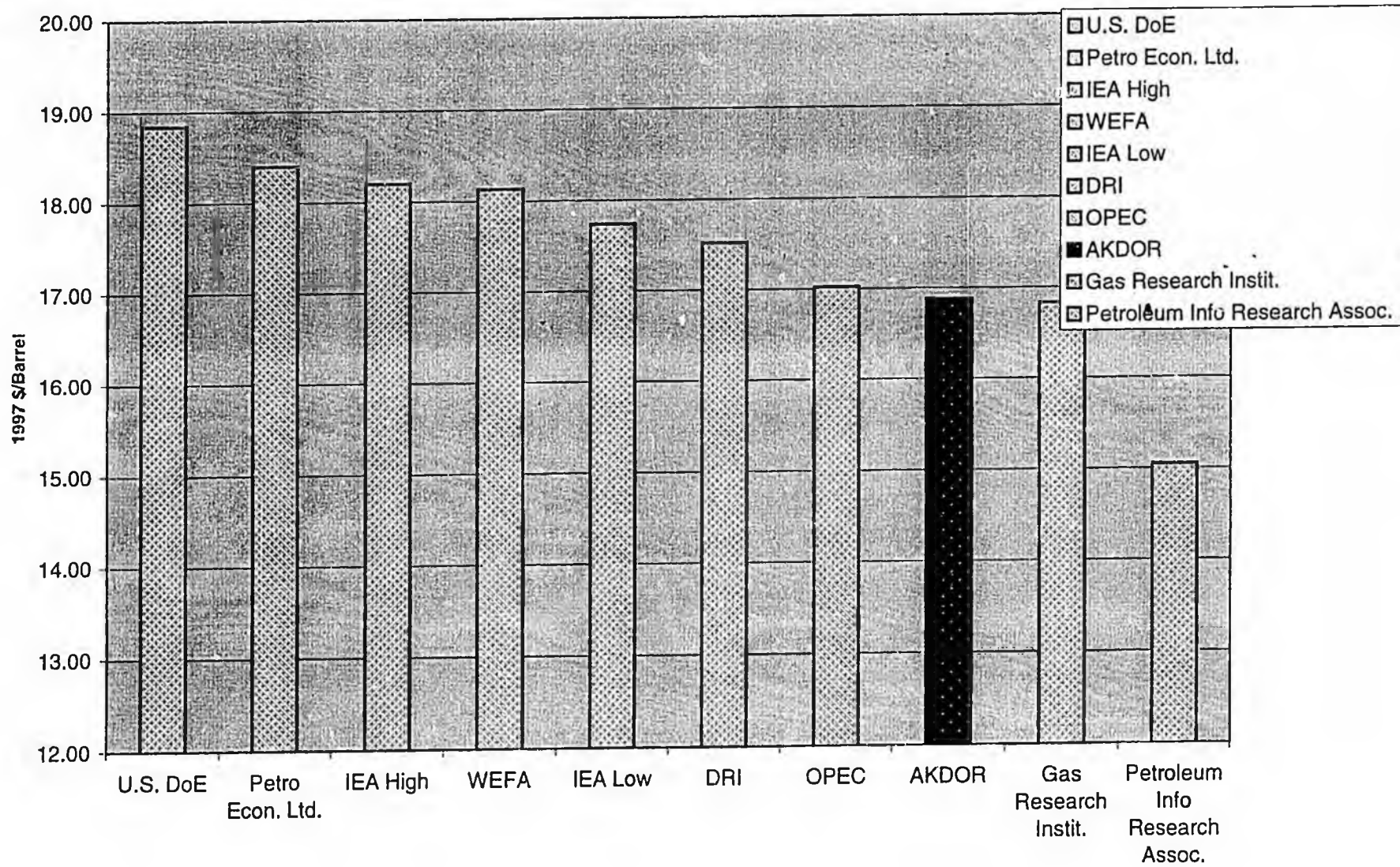


	<u>Fall Forecast</u>	<u>Price</u>	<u>What the Market Tells Us</u>	<u>Price</u>	<u>Difference</u>
FY 1998	\$2080.9 million	\$18.11	\$1950.1 million	\$16.64	131
FY 1999	2000.4 million	18.22	1839.8 million	16.45	161
FY 2000	1976.1 million	18.34	?		
FY 2001	1979.0 million	18.93	?		
FY 2002	1919.8 million	19.50	?		

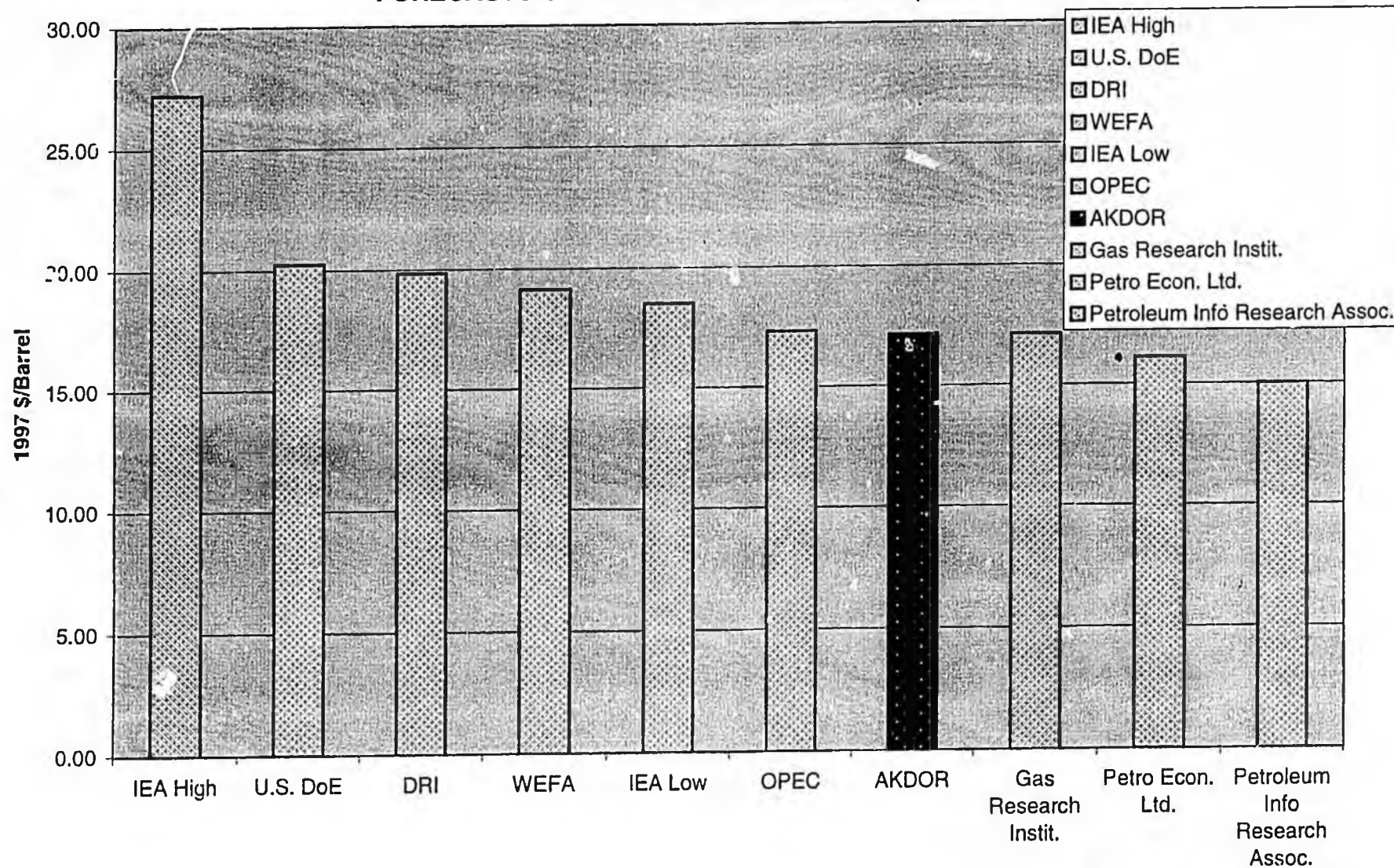
### UNRESTRICTED GENERAL FUND REVENUES FOR DIFFERENT OIL PRICE SCENARIOS (MILLIONS \$)



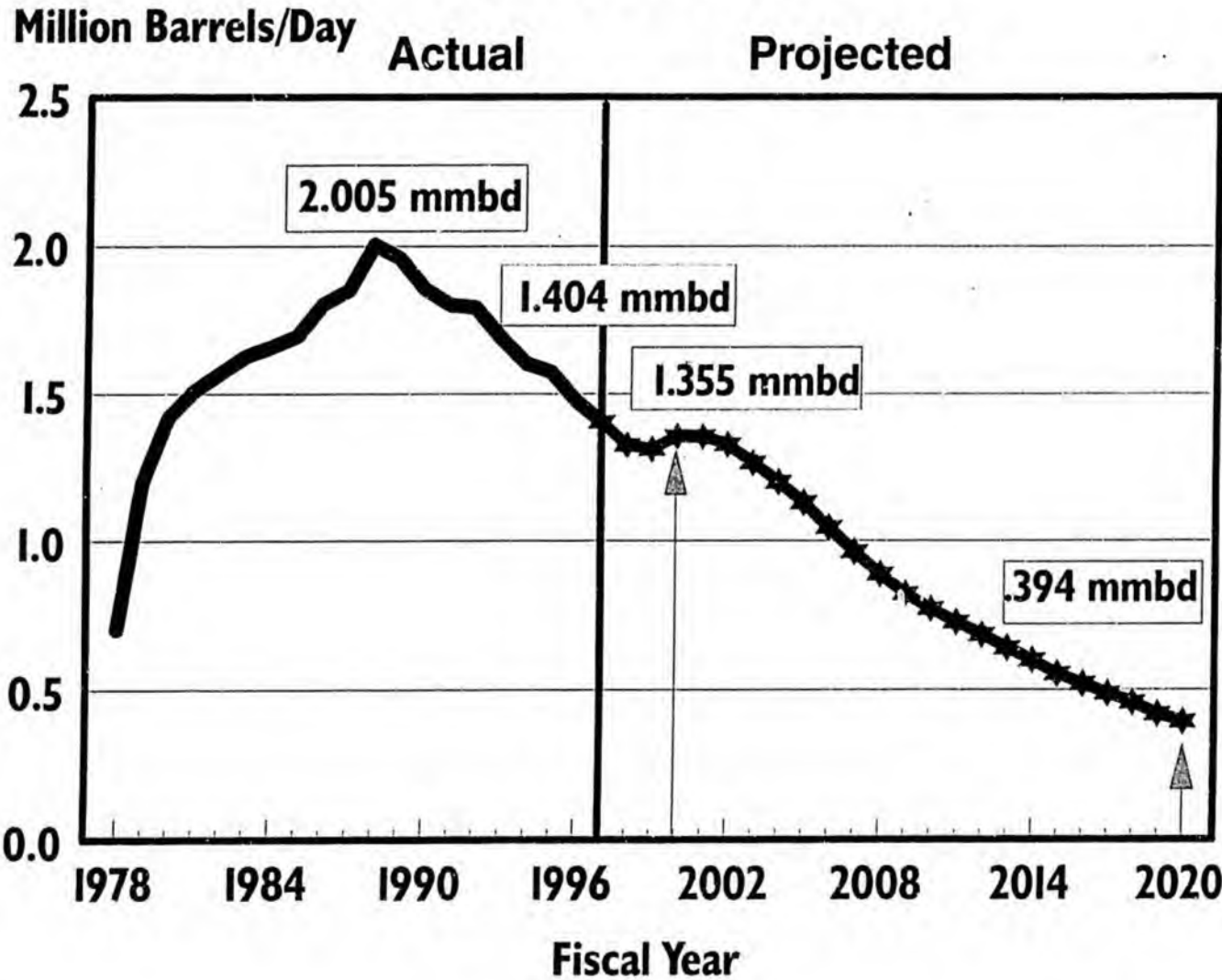
### FORECASTS OF ANS BASIS PRICE IN 2000 (1997\$)



### FORECASTS OF ANS BASIS PRICE IN 2005 (1997\$)



# ANS Production



## Reference Case

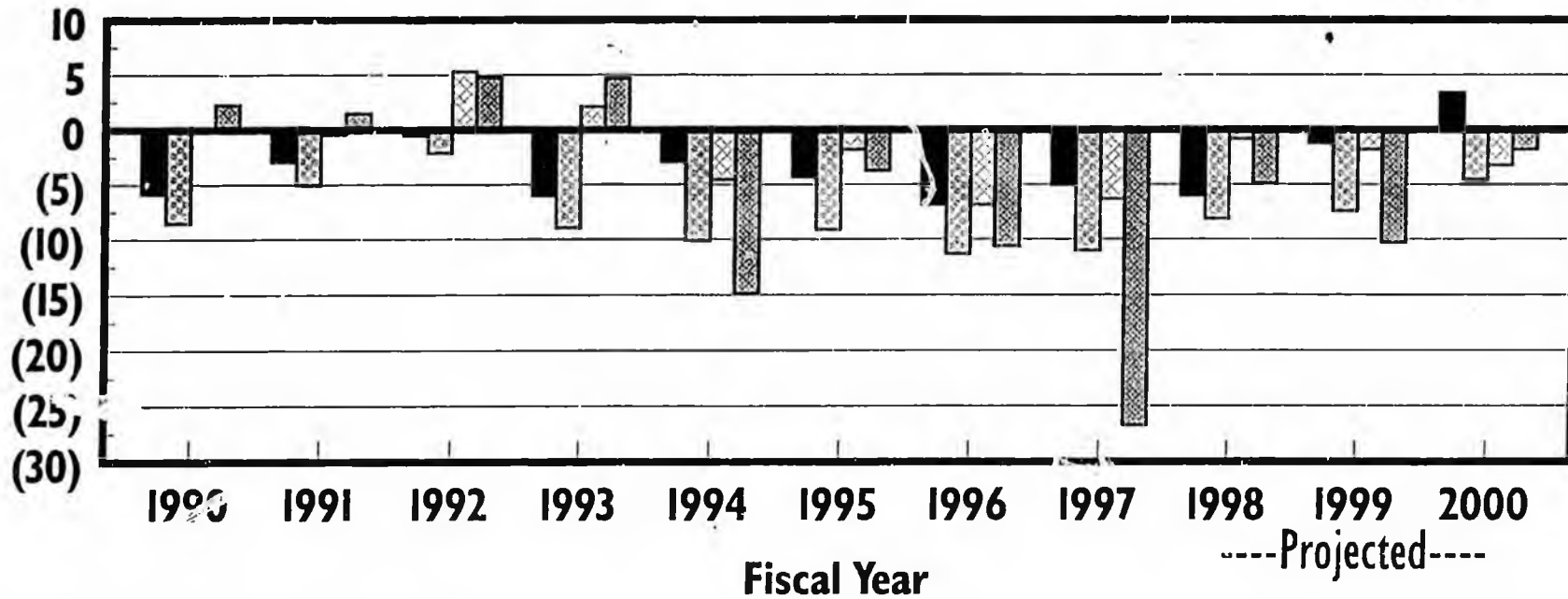
1997	1.405 MM Barrel/Day
1998	1.325 MM Barrel/Day
1999	1.310 MM Barrel/Day
2000	1.355 MM Barrel/Day

# Alaska North Slope Decline Rates

## ANS Total and Three Major Producing Fields



Percent



\*ALL ANS NGLs included in Prudhoe Bay

# Alaska North Slope



Million Barrels/Day

