

SB

195

Revision Date: _____ Dept. Affected: Revenue
 Title: Fisheries Business Tax Credit BRU: Revenue Operations
 Component: Income and Excise Audit
 Sponsor: Senator Zharoff
 Requestor: (S) HES COMPONENT SERIAL NO. 113

Expenditures/Revenues:

(Thousands of Dollars)

OPERATING EXPENDITURES	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES (GF)	0.0	0.0	0.0	0.0	0.0	0.0
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FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY96) cost \$ 0

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary)

This bill extends the due date for contributions to the A. W. "Winn" Brindie memorial scholarship account for which taxpayers may claim a credit against their fisheries business tax liability. This bill does not affect the calculation or maximum amount of credit that may be claimed. Currently, contributions are required to be made during a tax year to qualify for credit. This bill authorizes taxpayers to make contributions subsequent to close of the tax year, no later than the earlier of the tax payment date or tax due date, and still claim credit against the preceding tax year.

This bill will not impact operating expenditures or fisheries business tax revenue.

Prepared by: Robert N. Bartholomew
 Division: Income and Excise Audit
 Approved by Commissioner: [Signature]
 Agency: Department of Revenue

Phone: 465-2320
 Date: 1/12/96
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