

SB

151

SFIN

FILE

SENATE FINANCE COMMITTEE REPORT

DATE: 4/5/95

FURTHER:

Date of 5-Day Notice: 4-6-95
(in accordance with Uniform Rule 23)

DATE TURNED INTO OFFICE: 4-12-95

Finance Committee considered SB 151

Placing the administrative director of the court system in the public employees' retirement system.

and recommends:

- be replaced with _____ CS _____
- adopt previous _____ CS _____
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to the _____ Committee

Senate Bill:

- same title
- new title
- House Bill:
- same title
- technical change
- new: SCR# _____

SIGNING <u>DO</u> PASS	DP	OTHER RECOMMENDATIONS	NR	DNP	AM
		<i>the...</i>	✓		
		<i>SCOE...</i>	✓		
		<i>...</i>	✓		
		<i>...</i>		✓	
Co-Chair: <i>Rick Halford</i>	✓				
Co-Chair: <i>[Signature]</i>	✓				

NEW FISCAL NOTE(S):

Department Date Zero Fiscal

DOA	4/5/95	0	0
Courts	4/10/95	0	0

PREVIOUS FISCAL NOTE(S):*

Department Date Zero Fiscal

APPROPRIATION -- no fiscal note

*include fiscal notes accompanying Governor's bill

FISCAL NOTE

STATE OF ALASKA
1995 LEGISLATIVE SESSION

BILL NO. SB 151

Revision Date: _____
Title: An Act placing the administrative director of the court system in the public employees' retirement system.
Sponsor: _____
Requestor: _____

Department Affected: Administration
BRU: Retirement & Benefits
Component: Retirement & Benefits
COMPONENT SERIAL NO. 64

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01
PERSONAL SERVICES	00	00	00	00	00	00
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	00	00	00	00	00	00

CAPITAL EXPENDITURES	00	00	00	00	00	00
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CHANGE IN REVENUES ()	00	00	00	00	00	00
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FUND SOURCE: (Thousands of Dollars)

1002 Federal Receipts	00	00	00	00	00	00
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1006 GF/MHTIA						
OTHER						
TOTAL	00	00	00	00	00	00

Estimate of any current year (FY 95) cost: \$ zero

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary.)

This bill has no fiscal impact on either the Public Employees' Retirement System or the Judicial Retirement System.

Prepared by Robert F. Stalaker Phone 465-4470
Division Retirement & Benefits Date _____

Approved by Commissioner Mark Beyer Date 4/10/95
Agency Department of Administration

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FISCAL NOTE

STATE OF ALASKA
1995 LEGISLATIVE SESSION

BILL NO. SB 151

Revision Date: April 12, 1995
 Title: An Act placing the administrative director of the court system in the public employees' retirement system
 Sponsor: _____
 Requestor: _____

Department Affected: Administration
 BRU: Retirement & Benefits
 Component: Retirement & Benefits
 COMPONENT SERIAL NO. 54

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01
PERSONAL SERVICES	00	00	00	00	00	00
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	00	00	00	00	00	00

CAPITAL EXPENDITURES	00	00	00	00	00	00
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CHANGE IN REVENUES ()	00	00	00	00	00	00
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FUND SOURCE: (Thousands of Dollars)

1002 Federal Receipts	00	00	00	00	00	00
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1006 GF/MHTIA						
OTHER						
TOTAL	00	00	00	00	00	00

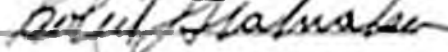
Estimate of any current year (FY 95) cost: \$ zero

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary)

This bill has no fiscal impact on the Division of Retirement & Benefits or actuarial impact on either the Public Employees' Retirement System or the Judicial Retirement System

Prepared by Robert F. Stanger  Phone 465-4470
 Division Retirement & Benefits Date _____

Approved by Commissioner Mark Boyer  Date 4/12/95
 Agency Department of Administration Date _____

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FISCAL NOTE

STATE OF ALASKA
1995 LEGISLATIVE SESSIONBILL NO. SB 151

Revision Date:

Dept. Affected: Alaska Court SystemTitle: Retirement benefits of AdministrativeBRU: Trial Courts

Director of the courts

Components:

Sponsor: Senate Finance

Requestor:

COMPONENT SERIAL NO. 768

EXPENDITURES/REVENUES

(Thousands of Dollars)

OPERATING EXPENDITURES	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01
PERSONAL SERVICES						25.4
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS & CLAIMS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	25.4

CAPITAL EXPENDITURES

CHANGE IN REVENUES ()

FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	0.0	0.0	0.0	0.0	0.0	25.4
1005 GF/Program Receipts						
1008 GF/AMTIA						
Other						
TOTAL	0.0	0.0	0.0	0.0	0.0	25.4

POSITIONS

FULL-TIME						
PART-TIME						
TEMPORARY						

Estimate of current year (FY 95) cost: \$

None

ANALYSIS: (Attach a separate page if necessary)

See attached fiscal analysis.

Prepared by: C. S. Christensen III, Staff CounselPhone: 264-8228Agency: Alaska Court SystemDate: 04/11/95Approved by: Arthur H. Snowden, II, Administrative DirectorAgency: Alaska Court SystemDate: 04/11/95

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Alaska Court System
Fiscal Analysis
SB 151

This bill would eliminate the ability of a future administrative director to participate in the retirement system delineated in AS 22.25.012. A future administrative director would participate in the Public Employees' Retirement System. This bill will not affect the current administrative director.

For purposes of calculating the impact of this legislation, it is assumed that the current administrative director will retire at age 60, the normal retirement age under the Judicial Retirement System.

<u>Category</u>	<u>Current Benefit Rate</u>	<u>Current Benefit Amount</u>
<u>Estimated Cost of Participating in</u>		
Judicial Retirement System (1)	41.18%	\$39,780
Public Employees' Retirement System (2)	14.08%	<u>14,427</u>
Estimated Annual Savings in Fiscal Year 2001		<u>\$25,353</u>

Notes:

- (1) *Based on salary of a superior court judge.*
- (2) *Based on salary of the administrative director.*