

SB

144

SFIN

FILE

SENATE COMMITTEE REPORT
First Committee of Referral

DATE: 3/28/95

FURTHER: Finance

Date of 5-Day Notice: 4/13/95
 (in accordance with Uniform Rule 23)

DATE TURNED INTO OFFICE: 4-26-95

State Affairs Committee considered SB 144

Issuance of revenue bonds by the University of Alaska to pay for the costs of repair and rehabilitation of buildings and other structures; efd.

4/21/95

and recommends:

- be replaced with _____ CS _____
- adopt previous _____ CS _____
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to the _____ Committee

Senate Bill:
 same title
 new title
 House Bill:
 same title
 technical title
 new: SCR# _____

SHOULD PASS	DP	OTHER RECOMMENDATIONS	NR	DNP	AM
<i>[Signature]</i>	<i>[Signature]</i>	<i>From D. Swain</i> <i>2000 EC 1000</i>	<input checked="" type="checkbox"/>		
CHAIR:		<i>[Signature]</i>			

NEW FISCAL NOTE(S):

Department	Date	Zero	Fiscal
<i>U. A.</i>	<i>3/14</i>	<input checked="" type="checkbox"/>	
<i>ADREN / GEN</i>	<i>3/14</i>	<input checked="" type="checkbox"/>	
<i>ADREN / GEN SV</i>	<i>3/14</i>	<input checked="" type="checkbox"/>	
<i>RCI</i>	<i>3/14</i>	<input checked="" type="checkbox"/>	

PREVIOUS FISCAL NOTE(S):*

Department	Date	Zero	Fiscal

APPROPRIATION -- no fiscal note

*include fiscal notes accompanying Governor's bill

TONY KNOWLES
GOVERNOR



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

177
P.O. Box 110001
Juneau, Alaska 99811-0001
(907) 465-3500
Fax (907) 465-3532

March 24, 1995

The Honorable Druce Pearce
President of the Senate
Alaska State Legislature
State Capitol
Juneau, AK 99801-1182

Dear President Pearce:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill authorizing the University of Alaska (university) to issue \$45,000,000 in revenue bonds for building maintenance projects at various campuses of the university.

Meeting the long-deferred repair and rehabilitation needs of the university is a priority of my Administration. It is my intent to work closely with the legislature during the remainder of this session and next session to identify other funding sources to meet those needs. If, however, we are not able to provide \$20,000,000 in capital appropriations or other forms of bond authorizations for these purposes through a bill enacted into law by July 1, 1996, this bill will authorize the university to issue revenue bonds to begin addressing the problem. The bill's amendment of AS 37.15.011 is intended to allow for repayment of the debt service to be made from annual legislative appropriations from the Alaska debt retirement fund if necessary.

I urge your early and favorable consideration of this bill.

Sincerely,

A handwritten signature in cursive script, appearing to read "Tony Knowles".

Tony Knowles
Governor

FISCAL NOTE SUMMARY

SB 144 - FINANCING REPAIR/REHAB OF U AK BLDGS

NUMBER	DEPARTMENT	DATE	AMOUNT
1	DOR	3/14/95	-0-
2	DOA (Purchasing)	3/14/95	-0-
3	DOA (Finance)	3/14/95	-0-
4	UofA	3/14/95	-0-

FISCAL NOTE

No. 1

Bill Version: SB 144

(S) Publish Date: 3-27-95

STATE OF ALASKA
1995 LEGISLATIVE SESSION

BILL

Revision Date: _____ Dept. Affected: _____ Revenue _____
 Title: University Maintenance BRU: Revenue Ops
 Component: Treasury
 Sponsor: GOV
 Requester: _____ COMPONENT SERIAL NO. 121

Expenditures/Revenues (Thousands of Dollars)

OPERATING EXPENDITURES	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
----------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF Program Receipts						
1006 GF MHTIA						
Other						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY95) cost: \$ _____

POSITIONS

FULL-TIME						
PART-TIME						
TEMPORARY						

There would be no identifiable revenue or cost impacts resulting from the passage of this legislation over the period covered by this fiscal note.

Prepared by: Bob Barakat Phone: 465-2312
 Division: _____ Date: 3/14/95
 Approved by: _____
 Commissioner: Deborah Voigt Date: 3/14/95
 Agency: Revenue

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FISCAL NOTE

No. 2
 Bill Version: SB 144
 (S) Publish Date: 3-27-95

STATE OF ALASKA
 1995 LEGISLATIVE SESSION

Revision Date: _____
 Title: "An Act relating to authorizing University of Alaska to issue bonds for purpose of funding maintenance projects..."
 Sponsor: Rules
 Requestor: _____

Department Affected: Administration
 BRU: General Services
 Component: Purchasing

COMPONENT SERIAL NO. 60

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	00	00	00	00	00	00

CAPITAL EXPENDITURES	0	0	0	0	0	0
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CHANGE IN REVENUES ()	0	0	0	0	0	0
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FUND SOURCE: (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1006 GF/MHTIA						
OTHER						
TOTAL	00	00	00	00	00	00

Estimate of any current year (FY 95) cost: \$ 0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary.)

There is no fiscal impact to the Division of General Services.

Prepared by: Duncan Perry, Director
 Division: General Services

Phone: 485-2250
 Date: _____

Approved by Commissioner: Mark Boyer
 Agency: Department of Administration

Date: 3/14/95

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FISCAL NOTE

No. 3

Bill Version: SB 144

(S) Publish Date: 3-27-95

STATE OF ALASKA
1995 LEGISLATIVE SESSION

Revision Date: _____
Title: "An Act relating to authorizing University of Alaska to issue bonds for purpose of funding maintenance projects..."
Sponsor: Rules
Requestor: _____

Department Affected: Administration
BRU: Finance
Component: Finance

COMPONENT SERIAL NO. 59

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING EXPENDITURES	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES	0	0	0	0	0	0
CHANGE IN REVENUES ()	0	0	0	0	0	0

FUND SOURCE: (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1006 GF/MHTIA						
OTHER						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY 95) cost: \$ -0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary)

There is no fiscal impact to the Division of Finance.

Prepared by: Don Wain, Director
Division: Finance

Phone: 465-2240
Date: _____

Approved by Commissioner: Mark Boyer
Agency: Department of Administration

Date: 3/11/95

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FISCAL NOTE

No. 4

Bill Version: SB 144

(S) Publish Date: 3-27-95

STATE OF ALASKA
1995 LEGISLATIVE SESSION

Revision Date:
Title: UNIVERSITY OF ALASKA BOND AUTHORIZATION

Department Affected: University of Alaska
BRU: ALL
Component: ALL

Sponsor:
Requestor:

COMPONENT SERIAL NO.

EXPENDITURES/REVENUES: (Thousands of Dollars)

OPERATING	FY96	FY97	FY98	FY99	FY00	FY01
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL	0.0	0.0	0.0	0.0	0.0	0.0
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL						
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REVENUE FD SOURCE						
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FUNDING: (Thousands of Dollars)	FY96	FY97	FY98	FY99	FY00	FY01
1002 FEDERAL FUNDS						
1003 GF MATCH						
1004 GENERAL FUND						
1006 GF/MHTA						
OTHER						
TOTAL FUNDING	0.0	0.0	0.0	0.0	0.0	0.0

POSITIONS:	FY96	FY97	FY98	FY99	FY00	FY01
FULL-TIME						
PART-TIME						
TEMPORARY						

Estimate of current year impact: None

ANALYSIS: (Attach a separate page if necessary.)

Prepared by: Wendy Matheny, Budget Analyst
 Division: Statewide Budget Office
 Approved by: MJB Marylou Burton, Director
 Agency: Statewide Budget Office

Phone: 465-4086
 Date: 3/14/95
 Date: 3/14/95

Distribution by preparer: Legislative Finance, Legislative Sponsor, Requestor, CMO, & Impacted Agency(ies)