

HB

328

FISCAL NOTE

STATE OF ALASKA
1994 LEGISLATIVE SESSION

No. 2
 Bill Version: CSHB 328(FIN)
 (H) Publish Date: 4/18/94

Revision Date: 04/18/94 Dept. Affected: Public Safety
 Title: "An Act relating to the use of credit cards for motor vehicle transactions" BRU: Motor Vehicles
 Component: Field Services
 Sponsor: Representative Martin
 Requestor: (H)FIN COMPONENT SERIAL NO. 501

EXPENDITURES/REVENUES: (Thousands of Dollars) (inflation not included)

OPERATING	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL	225.0	225.0	225.0	225.0	225.0	225.0
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						
TOTAL OPERATING	225.0	225.0	225.0	225.0	225.0	225.0
CAPITAL						
REVENUE FUND SOURCE:						

FUNDING: (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	225.0	225.0	225.0	225.0	225.0	225.0
1005 GF/Program Receipts						
1006 GF/MHTIA						
Other						
TOTAL	225.0	225.0	225.0	225.0	225.0	225.0

Estimate of current year (FY 94) impact: \$ _____

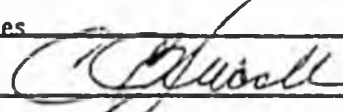
POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

ANALYSIS: (Attach a separate page if necessary.)

This bill allows the division to accept credit cards for payment of all fees. The division collects \$30,000,000 in total revenue annually. Based on information provided by local large retailers, approximately 50% of their customers use credit cards for purchases. The estimated fee to be paid to credit card companies is 1.5% which would equate to an annual cost of \$225,000.00.

COMMITTEE COPY

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 Division: Motor Vehicles Date: 04/18/94
 Approved by Commissioner:  Date: 04/18/94
 Agency: Richard Y. Burton, Dept. of Public Safety

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