

H

B

6

6

Alaska State Legislature

Representative John Lindauer
District 10-A
3933 Geneva Place
Anchorage, AK 99508



While in Juneau
Pouch V
Juneau, AK 99811
465-3709

House of Representatives

March 2, 1983

TO: House State Affairs Committee
FROM: Representative John Lindauer *J.L.*
RE: House Bill 66: "An Act relating to fiscal notes on bills that affect state retirement systems; and providing for an effective date."

The intent of this bill is to close a loophole within the current statute. While fiscal notes are currently required on bills affecting the state retirement systems, the entity who is to prepare these fiscal notes is no longer in existence.

The bill amends AS 24.30.036 by replacing the Legislative Board of Retirement Benefits, which no longer exists, with the Division of Retirement Benefits in the Department of Administration.

In addition, this section has been changed to conform with AS 24.30.035 requiring the fiscal note to be prepared before the bill is reported from the committee of first reference.

STATE OF ALASKA
THE LEGISLATURE

POUCH Y - STATE CAPITOL
JUNEAU, ALASKA 99811
907-465-3800

LEGISLATIVE AFFAIRS AGENCY

MEMORANDUM

January 5, 1983

SUBJECT: Actuarial notes for retirement legislation
(Work Order No. 13-0343)

TO: Representative-elect John Lindauer

FROM: *LHA* Linn H. Asper
Legislative Counsel

I have received your authorization to proceed with the suggestion in my December 15th memorandum that a bill be prepared that would state actuarial note requirements for state retirement legislation. I have prepared this bill by drafting an amendment to AS 24.30.036. As it was enacted in 1977, this section did essentially what you have requested, but it is not used now because the entity that was directed by the statute to make the fiscal and actuarial analysis, the Legislative Board of Retirement Benefits, no longer exists (sec. 40, Chapter 146, SLA 1980). In amending the section, I have replaced the Legislative Board of Retirement Benefits with the division of retirement benefits in the Department of Administration. I have also conformed the section to the change made to AS 24.30.035, requiring the fiscal note to be prepared before the bill is reported from the committee of first reference. Please review this bill to see if it will accomplish your purpose. The last date for receipt of prefile approvals is noon on January 11th. We are assuming that this bill has not yet been approved for prefile because you have not had it before you in draft until now.

LHA:ljb

Enclosure