

SB

132

HFIN

FILE

HOUSE COMMITTEE REPORT

(11)

Date Referred: February 4, 1994

FURTHER REFERRALS:

Date of Committee Action: 5/4/94

The FINANCE Committee considered:

CSSB 132(RES) am

CS FOR SENATE BILL NO. 132(RES) am

LOANS FOR IFQ'S

"An Act relating to loans for the purchase of individual fishery quota shares; and providing for an effective date."

RECOMMENDATIONS: CSSB 132(RES) am |] the same title
 be replaced with _____ |] a new title

[] have attached amendments(s)

[] do pass

[] do not pass

[] no recommendations

[] individual recommendations

[] additional referral to the _____ Committee

ADOPTS: House Resources Committee letter of Intent

ATTACHES NEW FISCAL NOTE(S): _____ (Dept)

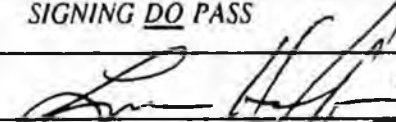
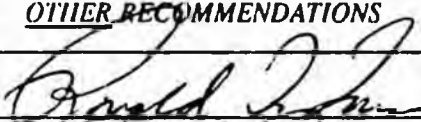
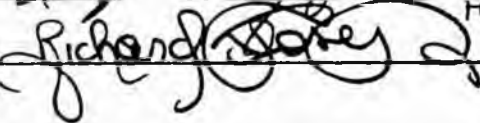
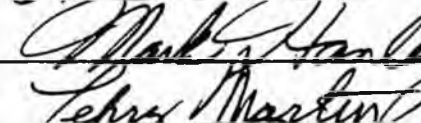
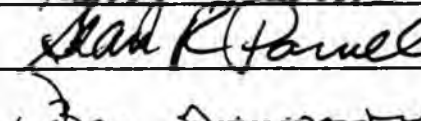
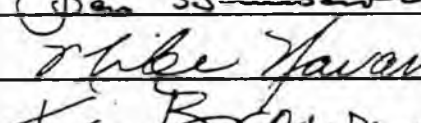
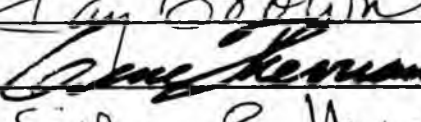
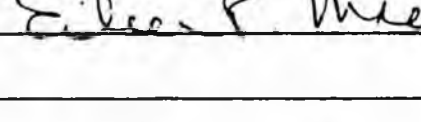
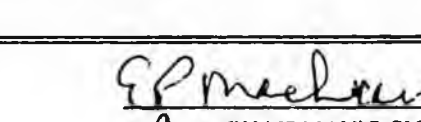
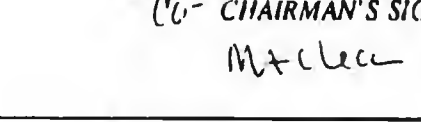
APPROVES PREVIOUS: _____ (Dept/Date)

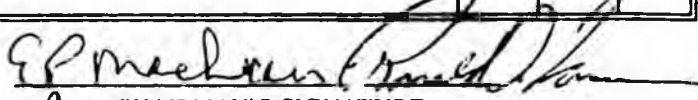
[] fiscal impact _____

[] fiscal note(s) DCED 2/4/94

[] zero fiscal note _____

[] zero fiscal note(s) _____

SIGNING <u>DO</u> PASS	DP	OTHER RECOMMENDATIONS	DNP	NR	AM
 Hoffman		 Larson		X	
 Foster	*	 Hanley		X	
		 Martin		X	
		 Farnell		X	
		 Grissinger		X	
		 Navarre		✓	
		 Brown		✓	
		 Thurnhill		X	
		Maclean		✓	


 Co- CHAIRMAN'S SIGNATURE
 Maclean Larson

HOUSE CS FOR CS FOR SENATE BILL NO. 132(RES)
IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE RESOURCES COMMITTEE

Offered: 2/4/94
Referred: Finance

Sponsor(s): SENATOR JACKO

REPRESENTATIVE Mackie

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to loans for the purchase of individual fishery quota shares;
 2 and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1. PURPOSE AND LEGISLATIVE INTENT.** It is the purpose of this Act to
 5 provide an opportunity for resident fishermen to participate in the sablefish and halibut
 6 fisheries and other fisheries in and off Alaska by authorizing loans for the purchase of quota
 7 shares for those fisheries. It is the intent of the legislature that the authority granted by this
 8 Act be implemented without adversely affecting the availability of funds in the commercial
 9 fishing revolving loan fund for loans to purchase entry permits and to purchase, repair, restore,
 10 or upgrade vessels and gear.

11 * **Sec. 2. AS 16.10.310(a) is amended to read:**

12 (a) The department may

13 (1) make loans [TO]

14 (A) to individual commercial fishermen who have been state



Alaska State Legislature

HOUSE RESOURCES COMMITTEE

P.O. Box V
State Capitol
Juneau, Alaska 99811
(907) 465-3715

HOUSE RESOURCES COMMITTEE

LETTER OF INTENT

HCS CS SB 132(RES), "AN ACT RELATING TO THE PURCHASE OF INDIVIDUAL FISHERY QUOTA SHARES"

It is the intent of the House Resources Committee that the Commercial Fisheries and Agriculture Bank (C-FAB), within its existing authority under AS 44.81.210, make financing available for the purchase of quota shares for fisheries in or off Alaska.

It is also the intent of the House Resources Committee, that passage of this bill in no way implies either legislative support for, or opposition to, the IFQ program, only a commitment to ensuring that Alaskans have as much opportunity as possible to acquire quota shares if-or-when the IFQ program is implemented.

Signed,

A handwritten signature in cursive script, appearing to read "Bill Williams".

Rep. Bill Williams, Chairman

FISCAL NOTE

STATE OF ALASKA
1994 LEGISLATIVE SESSION

BILL NO. HCS CSSB 132(RES)

Revision Date: January 24, 1994
 Title: Loans for IFQs

 Sponsor: Senator Jacko
 Requestor: House Resources

Department Affected: Commerce and Economic Development
 BRU: Investments
 Component: _____

COMPONENT SERIAL NO. 0384

Expenditures/Revenues:

OPERATING EXPENDITURES	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00
PERSONAL SERVICES	46.2	138.8	138.8	138.8	138.8	138.8
TRAVEL	2.0	6.0	6.0	6.0	6.0	6.0
CONTRACTUAL	11.3	33.9	33.9	33.9	33.9	33.9
SUPPLIES	1.5	1.5	1.5	1.5	1.5	1.5
EQUIPMENT	13.5	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	74.5	180.2	180.2	180.2	180.2	180.2

CAPITAL EXPENDITURES	0	0	0	0	0	0
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CHANGE IN REVENUES ()						
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FUND SOURCE

1002 Federal Receipts	0	0	0	0	0	0
1003 GF Match	0	0	0	0	0	0
1004 GF	0	0	0	0	0	0
1005 GF/Program Receipts	0	0	0	0	0	0
1006 GF/MHTIA	0	0	0	0	0	0
Other C/F LOAN 1036	74.5	180.2	180.2	180.2	180.2	180.2
TOTAL	74.5	180.2	180.2	180.2	180.2	180.2

Estimate of current year (FY 94) cost: \$ 0

POSITIONS

FULL-TIME	3	3	3	3	3	3
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary.)

See attached.

Prepared by: Martin J. Richard
 Division: Investments

Phone: (907) 465-2510
 Date: January 24, 1994

Approved by Commissioner: Paul Fuhs
 Agency: Commerce and Economic Development

Date: 1-27-94

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FISCAL NOTE

STATE OF ALASKA
1994 LEGISLATIVE SESSION

BILL NO. HCS CSSB 132(RES)

ANALYSIS: (continued)

This fiscal note assumes that the IFQ program will go into effect on March 1, 1995 as estimated by the United States Department of Commerce. The operating expenses for FY 95 have been adjusted accordingly.

PERSONAL SERVICES

The passage of HCS CSSB 132(RES) will require the addition of two Loan Officer I positions and a Loan Closer I position. The loan officers will process loan requests generated as a result of this legislation. They will also handle inquiries, outreach, loan extensions and other collection activity associated with these loans. The loan closer will develop the documentation used to complete loans processed by the loan officers and will obtain signatures, record collateral documents and disburse loan proceeds.

TRAVEL

It is estimated that loan officers will make an average of six outreach trips to rural Alaska each year, at an average cost of \$1.0 per trip. In FY 95 a total of two trips are anticipated.

CONTRACTUAL

The office space rental for three additional employees is estimated at \$8.9 per year. In addition, the Department anticipates spending an additional \$25.0 per year on outside contractors to help in its outreach efforts in rural communities throughout the State.

SUPPLIES

The Department estimates \$1.5 per year to cover costs of miscellaneous office supplies and printing of application packages and brochures.

EQUIPMENT

The Department estimates a one-time cost of \$13.5 to cover the costs of office furniture and computer equipment for three new employees.

Position Title Loan Officer I		No. of Positions 1	Range / Step 16A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Anchorage		Election District
TYPE OF EXPENDITURE		AMOUNT		
Salary		12.1		
Benefits		4.9		
Premium Pay				
Other				
Total Personal Services		17.0		
Travel		1.0		
Contractual		4.1		
Commodities		2		
Equipment		4.5		
Other				
Total Cost		26.8		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts 1002				
G.F. Match 1003				
General Fund 1004				
I-A Receipts 1007				
CIP Receipts 1061				
Other C/F Loan 1036				
Justification This position is necessary to process loan requests generated as a result of the passage of this legislation. This position will also handle inquiries, outreach, loan extensions, and other collection activity associated with these loans.				

Request For New Position

AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

FY 95

Page 1 of 1
 Revised Date: Jan. 24, 1994

Position Title Loan Closer I		No. of Positions 1	Range / Step 10A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Juneau		Election District
TYPE OF EXPENDITURE		AMOUNT		
Salary		8.3		
Benefits		3.9		
Premium				
Other				
Total Personal Services		12.2		
Travel				
Contractual		1.9		
Commodities		.2		
Equipment		4.5		
Other				
Total Cost		18.8		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts	1002			
G.F. Match	1003			
General Fund	1004			
I-A Receipts	1007			
CIP Receipts	1061			
Other	C/F Loan 1036			
Justification This position is necessary to develop the documentation used to complete loans processed by the loan officers. This position will also obtain signatures, record collateral documents, and disburse loan proceeds.				

Request For New Position

AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

FY 95

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 COMPONENT _____

FY 95

Page 1 of 1
 Revised Date: Jan. 24, 1994

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AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

FY 95

Page 1 of 1
 Revised Date: Jan. 24, 1994

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Other	C/F Loan 1036			

Request For New Position

AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

FY 95

SENATOR GEORGE JACKO

STATE CAPITOL, ROOM 125 JUNEAU, ALASKA 99801-1182 (907) 465-4942 FAX: (907) 465-2997

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MEMORANDUM

TO: Representative *Tom* Larson, Co-Chair
House Finance Committee

FROM: Senator *George* Jacko, Sponsor
Senate Bill 132

DATE: February 21, 1994

RE: Scheduling request -- CSSB 132 (Resources)

I would like to request the scheduling of House CSSB 132 (Res) am in House Finance at your earliest convenience. CSSB 132 expands the Commercial Fisheries Revolving Loan Fund Program to allow Alaskan fishermen to obtain loans to purchase Individual Fisheries Quotas (IFQs).

The Commercial Fisheries Revolving Loan Fund Program can service debt to purchase limited entry permits, purchase or upgrade vessels, and purchase fisheries related gear.

Barring further legal roadblocks, it appears only a matter of time before the IFQ program for halibut and sablefish will be implemented. As the IFQ program comes on line it is anticipated that many Alaskan fishermen will have difficulty competing against non-resident (outside) fishermen who have access to other sources of capital. Subsequently, many Alaskans may not have the ability to compete on an equal footing to purchase IFQ shares.

Page Two
Representative Ron Larson
February 21, 1994

CSSB 132 will address this problem by restructuring the state fisheries loan program to allow Alaskan residents of two or more years the ability to get financing to purchase IFQ shares. It is the policy of the state loan program to promote a predominantly resident fishery by means of long-term low interest loans.

The issue of IFQs finds many fishermen on opposing sides. It should be emphasized that CSSB 132 is not intended as a vehicle to comment in any manner on the validity of the IFQ program.

Thank you for considering this request. If you need further information please contact my office at 465-4942.

GJ/be



UNITED STATES DEPARTMENT OF COMMERCE
National Oceanic and Atmospheric Administration
National Marine Fisheries Service
P.O. Box 21668
Juneau, Alaska 99802-1668

January 20, 1994

MEMORANDUM FOR: Hon. Bill Williams, Chairman
Hon. Bill Hudson, Vice-Chairman
Members of the Committee on Resources
Alaska State House of Representatives

FROM: Philip J. Smith, Chief *Phil Smith*
Restricted Access Management Division
Alaska Region, National Marine Fisheries Service

SUBJECT: **Status Report: Implementation of the IFQ
Program for Pacific halibut and sablefish**

Thank you for the opportunity to provide you with this summary of the steps we are taking to implement the Individual Fishing Quota (IFQ) program for the Pacific halibut and sablefish fisheries. A lot has been happening during the past few months, and it is entirely appropriate that you should be kept apprised of the progress we are making to move this program forward.

It remains our goal to complete the implementation stage of the program by early next year, with the expectation that fishing with IFQs will commence on March 1, 1995. To reach that goal, we must implement an applications process, receive and process applications, award Quota Share to eligible applicants, provide for transfer of Quota Share, determine Individual Fishing Quota (based upon the allowable catch levels established for 1995), issue that IFQ, and provide for reporting and monitoring of the use of IFQ during the open fishing periods.

The time-frame we are following to accomplish those tasks is set out in the Attachment ("A") appended to this Memo. The functional organization of our office is likewise displayed on another Attachment ("B").

Applications Process

On December 31, we distributed over 8,000 copies of the "Request for Application" Package to every vessel owner and/or permit holder who owned or leased a vessel and/or who held a permit card and recorded legal landings during the qualifying years. Included in the package were forms for the potential applicant to complete and return to us. To date, more than 1,000 have been returned to us. At this point, we are preparing pre-printed applications that will display data (from the computerized database -- the "NMFS official record") of vessel ownership, landings by year, etc. That document will become the formal application, and



be sent to the applicant. When it is signed and sent back to us, and if no challenges to the information are lodged by either the applicant or another party, we will issue the quota.

Applicants may, of course, dispute the "NMFS official record" by submitting their own information. If their information is clear and convincing on its face, we will alter the official record and issue quota based upon the new information. If not, the applicant will be given one more opportunity to perfect his/her application prior to final administrative denial and being instructed on how to file a formal appeal (see, Attachment "C" for a display of the flow of applications through the system)

Application Assistance and Public Information

It remains our intent to hold IFQ Workshops in major longline fishing ports -- and, additionally, to provide applications assistance throughout the applications period. We expect that the workshops will commence next month, and we are currently working of schedule them. At the very least, we will with fishermen in Kodiak, Homer, Cordova, Kenai, Soldotna, Anchorage, Juneau, Sitka, Petersburg, Ketchikan, and Wrangel. Additionally, we will monitor the return of both pre-applications and applications from the smaller communities and offer assistance as may be needed.

In a good faith attempt to "spread the word" about the program, I have accepted invitations to speak to various regional groups (for instance, I am speaking to the Southwest Alaska Municipal Conference tomorrow morning).

We are also taking steps to make our office very accessible to fishermen and other members of the industry. By the end of this month, we will have a "1-800" phone line in service (1-800-304-4846) in order to expedite our ability to respond to questions and to provide assistance to QS applicants.

Regulations

1. Regulations to govern the appeals process have been submitted to Washington and the "Draft Proposed Rule" is now being finalized. Since these regulations must be final by late spring (at which time we will begin to deny applications), we will move rapidly to get a final rule published as soon as possible following the comment period.

2. We have conducted a detailed review of the regulations that govern the transfer of QS and IFQ. Since there are some areas that are unclear and/or internally inconsistent, we are developing some technical amendments that will make this section of the regulations more consistent and workable.

3. Related to "2" above, we are also moving quickly on regulations to implement

the "block" restrictions as adopted by the Council in early October. These rules will directly impact transfer decisions.

Conclusion

As noted, it is our intent to have this program fully implemented by March of 1995. Getting from here to there will present challenges, but none of them presently appear to be insurmountable. We hope to maintain good communications with the industry throughout the process, in order to put in place an efficient, responsive, and "user friendly" implementation effort.

Attachments: A - Implementation Time-Lines
 B - Division Organization
 C - Applications Flow Chart

IFQ Implementation Projected Time-Frames

What Happens?

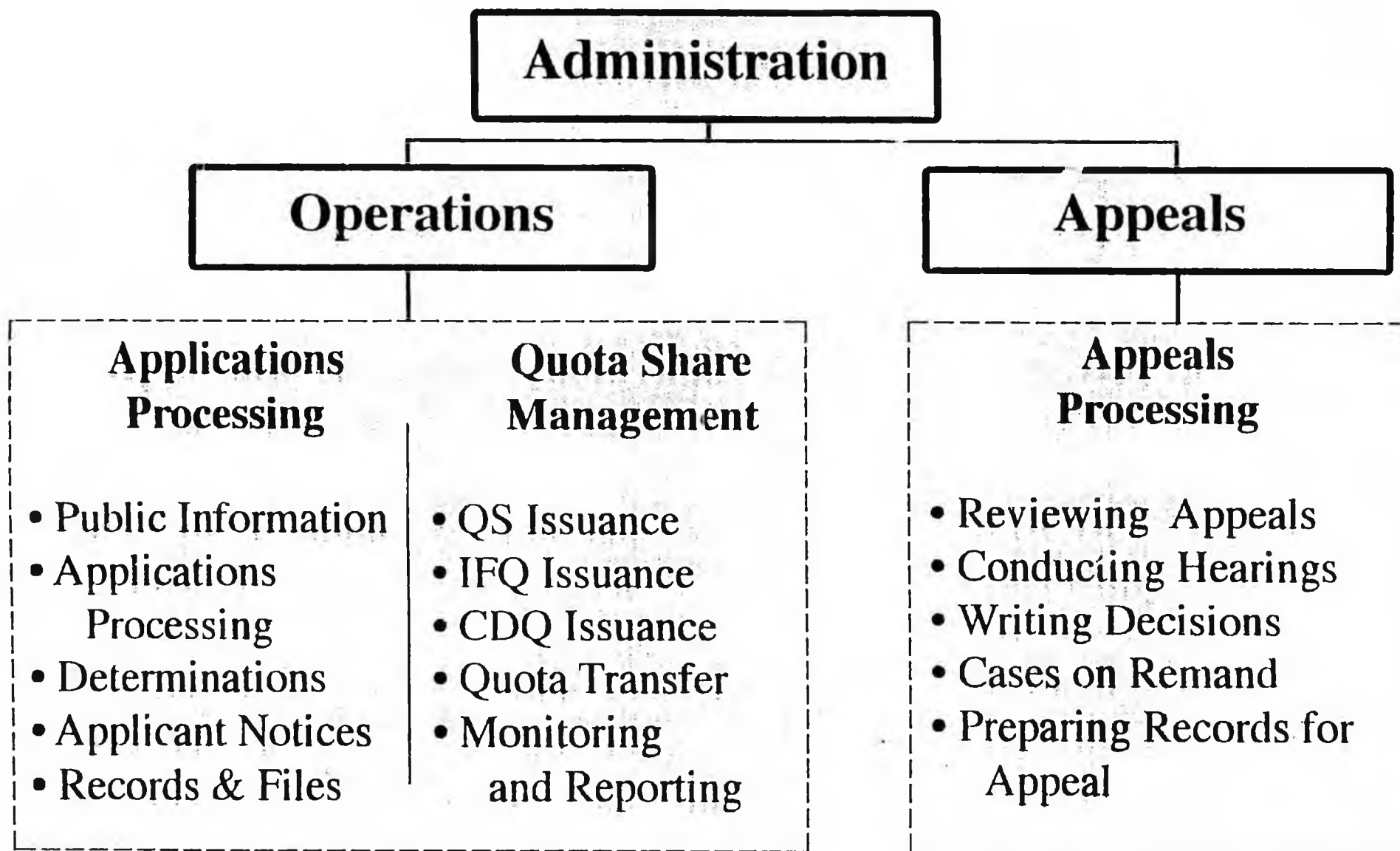
- Pre-Applications Mailed
- Application Period
- Town Meetings & Assistance
- Applications Processing
- Appeals of Determinations
- Quota Share Issued
- Quota Transfers Begin
- 1995 TAC's Established
- IFQ Issued
- IFQ Fishing Begins

When?

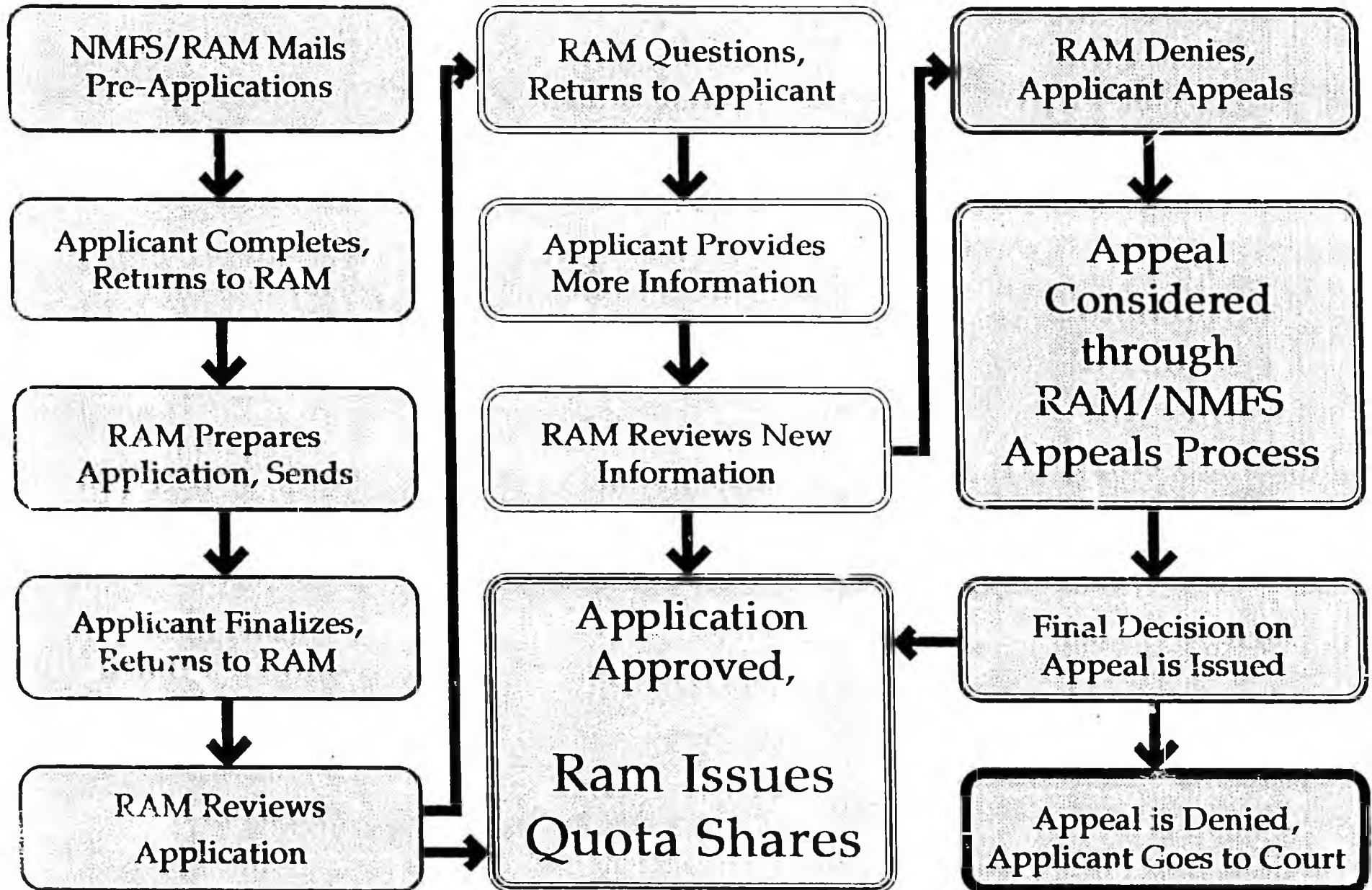
December, '93
Jan - Jun, '94
Feb - Mar, '94
Feb - Oct, '94
Apr - Nov, '94
Nov - Dec, '94
December, '94
January, '95
February, '95
March, '95

Functional Organizational Chart

Restricted Access Management Division



Quota Share Applications Process



Phil Smith Takes IFQ Challenge

Former Limited Entry Commissioner to head RAM division

by Laine Welch

"It's a tantalizing challenge." That's how Phil Smith summed up the Herculean task of implementing the individual fishing quota plan for Alaska's halibut and blackcod fisheries. The IFQ program, hotly contested by fishermen and managers for seven years, made it onto federal law books in early November. The plan will grant approximately 5,000 fishermen annual quotas of sablefish and halibut based on the landings they made during specific qualifying years. The system is scheduled to be in place by March 1995.

As director of the new Restricted Access Management division (RAM) for the National Marine Fisheries Service in Alaska, Smith takes the reins from those who have only conceptualized the complex workings of the IFQ plan. The long-time Alaskan, who grew up in Cordova and now lives in Juneau, has plenty of experience in the limited entry

records. Among other things, the system will maintain processor reports, keep track of quota transfers, and determine when a vessel has reached its caps.

Also under development is an electronic credit card system that fishermen will use to automatically check their IFQ balances. Smith said that task was contracted by NMFS to Computer Services Corporation, which has created major data systems for the Defense Department and other major users. "We've impressed upon our consultants that the system has to be bulletproof," Smith said.

In January, the RAM division expects to begin sending out application notices to those who may be eligible for IFQs. When an application is received by NMFS, the agency will send back a form showing the amount of IFQs compiled from its "official" data base. If an applicant agrees with the NMFS numbers, there

will be an issuance of IFQs to that individual.

Smith was one of three commissioners with the state's Commercial Fisheries Entry Commission. In late October, he was busy carving out space in NMFS regional headquarters for himself and his staff of three. When the offer came to pull together the multi-faceted IFQ program for the feds, Smith said, he simply couldn't turn it down.

From the moment the IFQ rule was published in the Federal Register, NMFS was prepared to begin implementing the program, though certain aspects will continue to be developed or fine-tuned for years. While publication provides a 30-day window for people to file lawsuits against any new federal law, Smith was doubtful that the IFQ program could be stalled or derailed.

"Something unexpected can come out of the woodwork on any new policy decision, but the plan has been adopted at all levels of the government. Unless someone can come up with compelling arguments to convince a federal judge to put it on the shelf, we're prepared to go forward," Smith said.

The monumental computer data base needed to track the IFQ program was nearing completion when Smith came onboard in October. Data requirements include fish ticket and landings information, individual permit files from the CFEC, Halibut Commission reports and other official

records.

If the numbers from the data base don't jibe with an applicant's records, there will be opportunities to dispute the finding.

"Applicants can provide copies of fish tickets, partnership agreements and other information that demonstrates their records are better than the official record at NMFS," Smith said. "That will be evaluated, and we'll either confirm or amend the record, or ask for more information."

If an IFQ claim is denied, an applicant can request an administrative hearing. If that doesn't settle the issue, he or she may appeal to the NMFS regional director who can affirm, reverse or modify a decision of the hearing officer. Ultimately, an unhappy IFQ applicant can file a lawsuit in Federal District Court.

Smith said he is personally committed to making the IFQ application process equitable to everyone who applies. "I want to be as open as possible with the public so everyone knows what's going on. I want to ensure that even though people may be unhappy with the overall program, or with a specific allocation decision, they'll still feel like they've been handled as fairly and efficiently as the system allows," he said.

The new RAM director admitted it's

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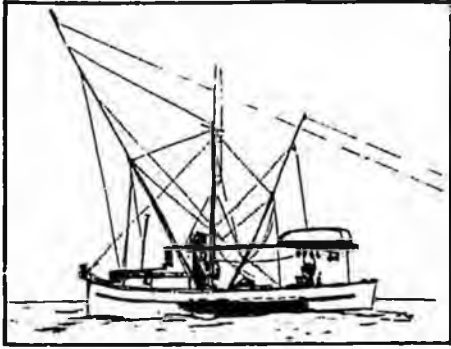
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inevitable that many "nuances" to the IFQ program will be discovered and result in changes along the way. "Lots of things still have people scratching their heads, like the block proposals that are designed to protect the small boat fleets," he said. "These kinds of questions will continue to challenge us, because there's no comparable model anywhere in the world. Nothing like this has been attempted on such a large scale before."

"I know many feel it's like fencing in the open range, and that rubs

against the grain of many rugged individualists," Smith said. "But the potential benefits of ending the 'range wars' are so great."

Two weeks into the job, Smith said he was "upbeat" about the hands-on work ahead. "There's a lot of support at the regional level, and we'll work with the industry and the bureaucrats to try and make the IFQ program as good as we can." He added with a laugh, "I may be beat to a pulp in six months, but I think we're going to pull this off." □



Alaska Trollers Association

130 Seward St., No. 505
Juneau, Alaska 99801
(907) 586-9400
(907) 586-4473 Fax

April 19, 1993

Representative Bill Williams, Chairman
House Resources Committee
State Capitol
Juneau, AK 99811-1182

Dear Representative Williams:

Alaska Trollers Association (ATA) would like to take this opportunity to comment on SB 132, relating to loans for the purchase of individual fishery quota (IFQ) shares. ATA supports the concept of the state making loans available for the purchase of IFQ shares by individual commercial fishermen. However, ATA believes that the \$300,000 limit per person is too high.

ATA requests that the loan amount be lowered to a maximum of \$100,000 per person. This will allow more small boat operators the opportunity to participate in the loan program, which we think is more in line with the intent of the bill.

With the above intent in mind, ATA questions the need to make loans for quota shares available to CDQ participants, since they already have financial assistance available for the purchase of IFQ shares. We suggest this section of the bill be dropped.

Finally, ATA finds the language in HB 123 superior to that of SB 132, as the intent and applications of the bill are much more straight forward. We recommend that the committee amend the bill to more closely reflect HB 123.

We thank the legislature for offering Alaskan fishermen the opportunity to expand thier operations or enter into the halibut and sablefish fisheries, and for considering our suggestions.

Sincerely,

Dale A. Kelley
Executive Director

Alaska Longline Fishermen's Assoc.

P.O. Box 1229 Sitka, AK 99535 (907) 747-3400

April 15, 1993

Representative Williams, Chair
House Resource Committee
Juneau, AK 99801-1182

Dear Representative Williams,

I was disappointed to hear that HB 123, Representative Ulmer's quota share finance bill, has been replaced by SB 132. Our organization worked closely with Representative Ulmer to develop HB 123 and consider it a well-worded, effective bill. I understand that your office was also involved with drafting HB 123, hence I expect that you share our disappointment. I hope that the House Resources Committee will make every effort to amend SB 132 to reflect the intent and application of HB 123. I have identified below specific language our organization believes must be addressed if SB 132 is to be acceptable to Alaska's longline industry.

1. The stated Purpose and Intent of HB 123 is clear and accurate. The Findings in SB 132 are erroneous and misleading. The quota share program will not create a "privileged class" of a few wealthy people any more than the State limited entry program created a privileged class. The cost of entering the sablefish and halibut fisheries will increase in the same manner in which the cost of entering the salmon and crab fisheries increased following limited entry. These costs were--and are--outweighed by the importance of protecting the productivity of the resource and the socioeconomic health of the fishing industry. For those fishermen who have not yet diversified into the longline fisheries, diversification will be more costly; however, under the quota share program the longline fisheries will be worth the investment. The make-it or break-it derbies are risky and wasteful of capital, not to mention lives. Quota shares will stabilize the longline industry, benefiting the people who work in that industry. Under the quota share program the longline fisheries will operate over a nine month season, hence Alaskan residents, rather than summer visitors from out State, will again comprise the work force. Contrary to the Findings in SB 132, the longline quota share program will provide a stable source of income for vessel owners, crew members, Alaskan processors in the State in general.

The Findings in SB132 also state that quota shares will eventually be concentrated in the hands of a few wealthy fishermen. The Council has taken steps to address that concern by limiting the amount of sablefish and halibut quota shares an individual may harvest; the proposed Block Amendments will further limit ownership. Supporting the Block Amendments would be a constructive effort toward safeguarding Alaska's interests under the quota share program; the Findings in SB 132 fail to offer a positive direction. In sum, the Findings should be deleted from SB 132 and replaced with the Purpose and Intent outlined in HB 123.

2. HB 123 includes an IFQ loan eligibility criteria which equates the program to the 'B' loans currently established under the State limited entry loan program. This criteria will ensure that deckhands and small boat operators who do not have ready access to

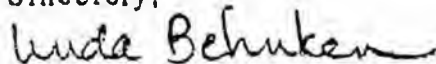
capital from traditional sources will be able to purchase quota shares. ALFA supports amending SB 132 to include this language.

3. Finally: SB 132 expands the quota share loan program to include CDQ recipients. ALFA considers this expansion inequitable. The CDQ program is intended to provide disadvantaged Alaskan communities with an opportunity to become participants in the sablefish and halibut fisheries. The communities have the opportunity to use the revenue generated by CDQs to purchase quota shares. Hence the CDQ program has provided Western Alaska communities with a deserved advantage in purchasing quota shares. ALFA endorsed the CDQ program for the sablefish and halibut program and will continue to support it as outlined in the Council's plan. However, ALFA members maintain that expanding that advantage to allow CDQ recipients (organizations, corporations, etc.) to compete with individual fishermen from around the State for quota share loans would be inequitable. Western Alaska CDQ recipients have a federally granted source of capital for purchasing quota shares; Alaskans from other parts of the State have only this loan program to turn to. ALFA urges the House Resources Committee to delete this section from SB 132.

In closing: on behalf of the Alaska Longline Fishermen's Association I urge the House Resources Committee to substitute language from HB 123 into SB 132 wherever the two bills differ. In particular, ALFA requests that the Committee address the sections cited above and take action to delete or amend these sections.

Thank you for the opportunity to comment.

Sincerely,



Linda Behnken
(Exec. Director, ALFA)



OUTLINE FOR A COMPREHENSIVE QUOTA SHARE LOAN PROGRAM

December 2, 1993

On November 9, 1993, the Secretary of Commerce published the Final Rules establishing the halibut and sablefish Individual Fishing Quota (IFQ) Plan. Implementation of the quota share program is scheduled for March, 1995. Predictably, a significant amount of quota share will change hands during the first few years following implementation as fishermen adjust to the new program. Ensuring that resident Alaska fishermen have ready access to capital for purchasing quota share will ensure that Alaskan communities and the State as a whole derive maximum socioeconomic benefit from the IFQ Plan. With this goal in mind, the Alaska Longline Fishermen's Association (ALFA) proposes that a comprehensive IFQ loan program, involving private, State, native corporation, and community sectors as lenders, be developed and established before the 1995 implementation date. Below is a status report on the development of the loan program to date along with suggestions for expanding the program to effectively incorporate communities and native corporations.

Private Sector

The private sector (e.g., banks and credit unions) will remain the primary source of loans for most Alaskans. The Alaska Department of Commerce and Economic Development, Division of Investments, recently sponsored a workshop to educate representatives from banks about the IFQ Plan and to identify changes that would facilitate loans. If acceptable to industry and managers, these changes will be incorporated into the Plan prior to implementation.

State Sector: Loans to Individuals

During the last legislative session, two quota share loan Bills were introduced to the House. Both Bills sought to expand the existing State loan program (which provides Alaskan residents with loans to purchase fishing vessels and limited entry permits) to include financing for quota shares. Although Representative Ulmer's Bill was effectively eliminated by Representative Jacko's Bill, the former is more widely supported by the longline industry. Our Association is willing to work with the legislature to resolve problematic language, and to move a quota share loan Bill quickly out of committee to the floor. Again, action during the 1994 legislative session is essential.

Community and Native Corporation Sector

In designing this aspect of the loan program, we are asking the Legislature to break new ground. ALFA suggests that communities and Native corporations throughout Alaska be given the opportunity to borrow money from the State to, in turn, lend to community residents or shareholders. The communities and

Native corporations would be required to develop business plans (similar to the western Alaska Community Development Quota (CDQ) plans) specifying loan qualification criteria (e.g., residency within the community, deliveries to processors in the community, etc.) and submit them to the State. State personnel familiar with the CDQ process would review the plans and work with applicants to ensure success. Thus financed, communities and Native corporations will be able to increase participation of residents and local processors in the longline fisheries, maximizing benefits of the IFQ Plan to Alaska. In effect, the loan program as describe will enhance coastal community stability throughout the State, providing additional jobs and increasing the amount of revenue generated by raw fish tax.

The annual ex-vessel (i.e., price paid to fishermen) value of the halibut and sablefish fisheries are approximately 50 million and 100 million dollars, respectively. Estimates are that quota shares will sell for approximately 2-4 times the ex-vessel price. The value of the longline resource and hence the value of the harvesting privileges associated with quota shares is substantial. For that reason, adequately financing the quota share loan program will demand a significant amount of initial capital. ALFA suggests that the State explore the possibility of issuing bonds through AIDEA, using the State's credit rating, then make that money available to communities and Native corporations. Since IFQs provide harvest access or privileges to a specific poundage of sablefish or halibut, the loans will be low risk, the quota shares themselves serving as valuable collateral--i.e., if an individual who borrowed money from a community defaults on a loan, the community will take control of the quota share until another buyer is found; similarly, if a community defaults on a State loan the quota share will accrue to the State.

Summary:

The potential socioeconomic benefits offered by IFQs provide compelling reasons for the State to actively vest itself in the quota share program. By providing capital to individuals, communities, and Native corporations, the State will optimize benefits afforded by IFQs, expanding the community development concept successfully implemented through CDQs. The existing Alaska loan program for commercial fishermen continues to generate significant revenue for the State; due to the nature of IFQs, the quota share loan program is a lower risk investment with potentially much higher returns. The comprehensive quota share loan program outlined above will increase Alaska's involvement in the longline fisheries, increasing employment opportunities, raw fish tax revenues, and socioeconomic stability in Alaska's coastal communities. By designing legislation during *this session* the State will maximize benefits. We urge immediate attention to the quota share loan program.



North Pacific Fisheries Association, Inc.

HEADQUARTERS:

BOX 796 • HOMER ALASKA 99603

TO : HOUSE RESOURCES COMMITTEE
FROM : NORTH PACIFIC FISHERIES ASSOCIATION
RE : SB 132

April 16th, 1993

The North Pacific Fisheries Association is on record of support for the loans for IFOs. The concept we feel is to gain as many shares as possible to the resident fishermen in the State of Alaska, and to help the small time fishermen and crew members that do not have the resources for acquiring loans through commercial banks.

We are opposed however, with SB 132s provision allowing for a CDO corporation to put up collateral toward a matching fund for getting money out of the State loan program. This takes away from the integrity of the loan program. If the CDO corporation has money for collateral, it certainly has money then for purchase of IFOs directly.

What we fear would happen is that a few well financed corporations could tie up a great portion of the State loan program funds. This would leave those that it was intended for out of the loop and unable to capitalize.

Also the CDO corporations and fishermen there of have been allocated the resource from the Bering Sea. The IFOs that will be made transferable will be in the Gulf of Alaska and purchased primarily by residents from Gulf communities. If a CDO corporate fisherman wishes to purchase and fish in the Gulf he may certainly do so, but it would be unjust to tie up State monies with corporate monies and leave a fisherman "on the beach" in his own back yard.

Thank-you for your consideration.

Sincerely,

Drew Scalzi
NPFA/pres

Petersburg Vessel Owners Association

P.O. Box 232

Petersburg, Alaska 99833

Phone (907) 772-9323 Voice and Fax

April 16, 1993

Representative Bill Williams, Chairman
House Resource Committee
Alaska State Legislature
Juneau, Alaska 99801-1182

Dear Representative Williams,

We were extremely disappointed to learn that HB 123, Representative Ulmer's bill relating to loans for the purchase of quota shares, has now been replaced with SB 132. HB 123 has the strong support from many in the longline industry.

SB 132 is simply unacceptable in its current form. The findings in this bill are unfair and very misleading. It is our belief that the IFQ program will provide long-term stability for the resource, the fishers, and Alaska's coastal communities. The IFQ program will protect the health of the fisheries resources and the socio-economic health of the fishing industry and the communities dependent on the industry. The current IFQ program for sablefish and halibut has many safeguards in it that will prevent excessive consolidation of shares, keeps the shares in the hands of individuals, maintains the small boat fleet and the fleet's current complexion. In addition, it will increase safety, reduce bycatch, and improve product quality. The findings in SB 132 should be removed. The purpose and intent of HB 123 is very clear and accurate and would be a very appropriate substitute for the findings in SB 132.

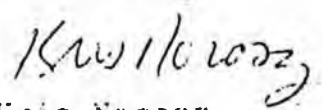
SB 132 allows for the expansion of the loan program to include CDQ recipients. We cannot support this expansion. The CDQ program provides disadvantaged western Alaska communities the opportunity to become players in the halibut and sablefish fisheries. They can then use the monies generated by CDQs to purchase quota shares. We believe it would be unfair to allow CDQ recipients to compete with individual resident fishers for quota share loans. We encourage you to remove this section from SB 132.

HB 123 contains eligibility criteria similar to that found in the State's limited entry loan program for the "B" loans. This allows individuals, who may not be eligible for loans from traditional lending sources, to have the opportunity to purchase quota shares. This could be the situation for many small boat owners or deckhands who are trying to enter the fishery as an owner/operator.

We clearly see the need for expansion of the State loan program to include loans for the purchase of quota shares for the halibut and sablefish longline fisheries. We respectfully request that the Resource Committee seriously consider the changes to SB 132 that we have proposed.

Thank you for your consideration.

Sincerely,



Kris Norosz
Director

cc: House Speaker Ramona Barnes
Representative Grussendorf
Senator Taylor



ALASKA CRAB COALITION

3901 Leary Way (Bldg.) N.W., Suite #6 • Seattle, WA 98107 • (206) 547-7560 • FAX (206) 547-0130

April 20, 1993

The Honorable Bill Williams
Alaska House of Representatives
Room 128
State Capitol
Juneau, Alaska 99801-1182

Re: CS for SB 132(RES)am

Dear Representative Williams:

The Alaska Crab Coalition is very concerned about many of the provisions contained in CS for SB 132(RES)(am). As it is presently drafted, and unless it is substantially amended, the Alaska Crab Coalition opposes SB 132.

Section 1 of SB 132 contains a findings and intent section. This findings and intent section addresses individual fishing quotas and purports to speak for the "commercial fishing industry" by listing a litany of impacts and problems with IFQs. Section 1(b). We are concerned that any attempts to speak for industry should come from industry, not the legislature. Instead of the polemical statements contained in the findings and intent section of SB 132, we suggest replacing the findings and intent section with more general purpose and legislative intent language such as that contained in HB 123.

The primary reason for bills such as SB 132 and 123 is to provide loans for the purchase of individual fishing quota shares. Yet the language contained in the findings and intent section of SB 132 as amended is far more expansive than necessary, and is much too complex to pass the legislature without a great deal more scrutiny by the commercial fishing industry, revision, and careful consideration.

In addition, SB 132 ignores the role that the North Pacific Fisheries Management Council's role, as authorized by the Magnuson Fisheries Conservation and Magnuson Act, to administer the IFQ program and to prevent many of the alleged impacts that the findings and intent section of SB 132 projects would occur. We suggest a more careful consultation with the

The Honorable Bill Williams
April 20, 1993
Page 2

NPFMC prior to adoption of any finding and intent language to insure first, that the findings and intent language is accurate, and second, that the bill not raise unnecessary fears, concerns, or erroneous opinions and positions in State policy.

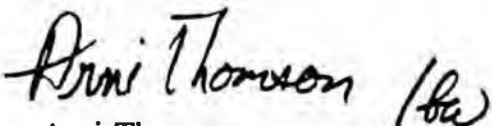
The IFQ program adopted by the Council is new. Any program by the State of Alaska to finance the purchase of IFQ's shares should be adopted by the State one step at a time. This can be done by first authorizing the State to make loans to individual fishermen for IFQs and to set limits on the amount that can be borrowed.

The Alaska Crab Coalition does not oppose the community development quota (CDQ) program for Western Alaska recently adopted by the Council. But relating the purchase of IFQs to the CDQ program. goes too far, too fast, does not consider the impact of the loan program on the future of the CDQ program, nor does it determine whether alternative sources of financing other than the State may be available for CDQ participants. For example, the Clinton Administration is proposing \$2.5 billion for Community Development Block grant programs, to assist economic development for disadvantaged communities. If these federal funds become available they would become a major source of financing for Western Alaska fishermen, without stretching limited State loan funds even thinner.

We will be pleased to work with you to discuss other specific concerns and proposed language that should be considered by the House Resources Committee in its deliberations on SB 132.

We appreciate the opportunity to provide this information to you. If you have any questions, please let us know.

Very truly yours,

A handwritten signature in cursive script that reads "Arni Thomson" followed by a small mark that appears to be "(ba)".

Arni Thomson
Executive Director

AT:ltr

JERE T. MURRAY, Ph.D.
P.O. Box 237, Seldovia, Alaska 99663-0237
(907) 234-7646 (Voice or FAX)
January 20, 1994.

Alaska Legislature
House Resources Committee

Via FAX Only: 465-3715

Dear Mr. Chairman and Members of the Committee:

Thank you for this opportunity to testify concerning CSHB 123, "An Act relating to loans for the purchase of quota shares for fisheries in or off Alaska."

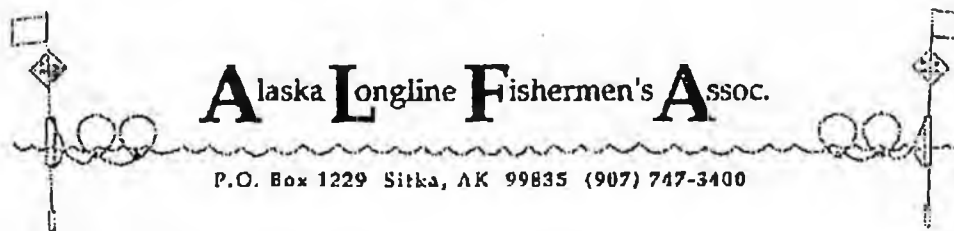
You need to be aware that the District Court establishing the quota shares" which would be the "value" underlying the loans proposed in this legislation is presently the subject of legal action in Federal District Court. This litigation and subsequent appeals are likely to remain unresolved at the time the initial "orgy of quota share transfers" (Phil Smith, quoted in Alaska Fisherman's Journal, January, 1994, page 10) takes place prior to the start of the IFQ fisheries in 1995. Thus, the State of Alaska fishery loan fund may end up loaning money on entities which turn out to have no value as a result of the court decisions. Should this be the case the State of Alaska may find it difficult at best to secure repayment of these loans.

Even without the cloud of the legal action these loans will be of an inordinately high risk. The ability of any borrower to service this debt through the income generated by the purchased quota shares is highly doubtful. The quota shares themselves have nil or limited intrinsic value as they "represent only a harvesting privilege that may be revoked or amended subject to [applicable law]." The viability of a loan program such as that envisioned by CSHB123 was addressed during the December 1991 meeting of the North Pacific Fisheries Management Council. Mr. Clem Tillion, whom I'm sure you all know, told me then "I wouldn't want to loan them money they won't be able to repay!" There it is - "right from the horse's mouth."

The amount available for loan, last known to me to be \$3 Million, is a pitiful sum in relation to the expected market value of quota shares to be transferred during the first year. This expected value has been estimated to be 80% of the total allocation which will be in the \$300 Million to \$1 Billion range. If this program is to have any significant effect on the flow of quota share out of Alaska, it would appear that much more than 4/10% to 4% of the transferred market value must be available for loan to Alaskans at a very low interest rate for longer than customary loan life.

I believe that all this program can accomplish is increased market price of quota shares, lost money for the State of Alaska and promotion of a few bankruptcies.

Sincerely, Jere Murray



P.O. Box 1229 Sitka, AK 99835 (907) 747-3400

Chairman Williams
House Resource Committee
Juneau, AK 99801

January 27, 1994

SENATE BILL NO. 132/ QS BIDCOs

Dear Chairman Williams and Members of the Committee,

On behalf of the Alaska Longline Fishermen's Association (ALFA), I would like to take this opportunity to offer the following comments on the quota share loan program and the sablefish/halibut quota share program itself.

First, I would like to emphasize to members of the committee the importance of moving forward as quickly as possible with a comprehensive loan program. As you are no doubt aware, the sablefish and halibut quota share program has been fully approved by the Secretary of Commerce and the plan *will be implemented* in 1995. The time for debating the merits of the program is past; quota shares are the future management strategy for the sablefish and halibut fisheries. Now is the time for Alaska to seize the opportunity to maximize the benefits afforded by the program. Predictably, a significant amount of quota share will change hands during the early years of the program while fishermen adapt to the new fishing strategy. Providing Alaskan fishermen with adequate capital to purchase quota share during these early years will prove a long-term investment from which Alaska will benefit for years to come. Time is short; S.B. 132 must be approved during this legislative session.

Unlike limited entry licenses, quota shares will provide individuals with access to a certain percentage of the overall quota, which will translate into pounds of fish on an annual basis. Fishermen can plan marketing strategies in advance and enhance the value of the product, generate increased revenue for the fishermen, the processors, and the State. Quota shares can be used as collateral and will be treated as real property by lending institutions. In sum, quota shares constitute a far more secure and valuable asset than do limited entry licenses, and quota share loans a better investment for the State.

Expanding the existing loan program to allow Alaskan residents to borrow money from the State to purchase quota share is a first, and very necessary step. Again, on behalf of ALFA's membership, I urge Committee members to move S.B. 132 forward as quickly as possible. I am aware, however, that the loan program should be taken one step farther, expanded to increase the amount of capital available and to provide coastal communities, native corporations, Alaska processors, etc. with an opportunity to invest in the fisheries and thereby maintain or strengthen traditional delivery patterns. With this goal in mind, I recently met with members of the Commerce Department, representatives of various native corporations, and Municipal

League members to develop a regional, or community-based loan program. The following is a brief outline of the program being developed.

Regional Quota Share BIDCOs

In 1993 the legislature passed enabling language that allowed Alaska to establish Business and Industrial Development Corporations, or BIDCOs. Separate legislation appropriated three million dollars to be made available as matching funds. In other States, BIDCOs have traditionally been formed by investors who saw an opportunity to assist or establish businesses that could profit from the investors' expertise in production, marketing, advertising, etc.,--creating, in effect, a mentor relationship. In some cases, the BIDCOs goal also included enhancement of employment opportunities in a depressed area, or some other social objective. Investors outlined the BIDCOs goal, pledged an amount of funds, and applied to the appropriate State government for matching or additional funds.

Both Commissioner Fuhs and Mr. Willis Kirkpatrick of Banking and Securities recognized the appropriateness of establishing regional Alaska BIDCOs to enable communities, native corporations, processors and other entities dependent on the sablefish and halibut fisheries to assist local fishermen in purchasing quota share. The BIDCOs will provide relatively low interest loans, but stipulate criteria such as residency within the BIDCO region, delivery to processors within the region, etc.. The regional BIDCOs will ensure that traditional seafood delivery patterns are maintained and that Alaskan communities derive maximum benefit from the sablefish and halibut fisheries. Money invested by the BIDCOs in the fisheries through quota share loans will ensure that funding for Alaskans is adequate, and that both State and local expertise is fully engaged in maximizing value from the fisheries. Quota share BIDCOs will be a win:win situation for resident fishermen, processors, communities, native corporations, and the State in general.

As mentioned above, enabling legislation for the BIDCOs passed last fall. It is my understanding that no additional action by the legislature is necessary at this time. If that understanding proves incorrect, then immediate action will be necessary to ensure that BIDCOs can be established before Fall '94 when quota shares will be issued. Clearly the potential benefits of the program call for committed action. Our association will do all that we can, but will look to the State for guidance and assistance. I hope the legislature will be supportive of these efforts.

In closing, ALFA's membership respectfully requests that members of the resource committee make every effort to expedite development of a comprehensive quota share loan program. S.B. 132 is an important first step; any assistance the legislature can offer in establishing regional BIDCOs will ensure that the critical second step is also accomplished. I will make every effort to keep the committee informed as the quota share BIDCO program takes shape.

Thank you for your time and attention.

Sincerely,

Linda Behnken

Linda Behnken (exec. director, ALFA)



UNITED STATES DEPARTMENT OF COMMERCE
National Oceanic and Atmospheric Administration
National Marine Fisheries Service
P.O. Box 21668
Juneau, Alaska 99802-1668

January 27, 1994

VIA FACSIMILE: 465-3793

Hon. Bill Hudson, Vice-Chairman
Committee on Resources
Alaska House of Representatives
P.O. Box V
Juneau, Alaska 99811

Dear Representative Hudson:

At last Friday's meeting of the Resources Committee, a number of questions regarding the distribution of benefits under the Pacific halibut and sablefish Individual Fishing Quota (IFQ) program were raised. At that time, I said that I would "revisit" the data assembled by the North Pacific Fisheries Management Council (the "Council") and provide it to you by no later than Friday, January 28.

Since that meeting, I have had an opportunity to review the data as published by the Council on March 27, 1992. The tables attached hereto are part of the Supplemental Environmental Impact Statement prepared pursuant to the requirements of the National Environmental Protection Act (NEPA).

As I understood your request, you were interested in knowing how the initial distribution of Quota Share (QS) under the program would impact various "regions" within Alaska. The attached tables, which contain estimates derived from fish ticket and vessel licensing files, may be useful for your purposes (though the data is aggregated and displayed by Census Area rather than by "region"). The tables are as follows:

<u>Table Number</u>	<u>Displaying</u>
3.14	Estimated numbers of Alaskans, disaggregated by Census Area, who will be awarded Quota Share upon initial issuance.
3.15	Estimated percent of total Alaskan Quota Share recipients, disaggregated by Census Area.
3.16	Estimated value of Quota Share that will be awarded to Alaskans, disaggregated by Census Area.
3.17	Estimated percent of total value of Quota Share that will be awarded to Alaskans, disaggregated by Census Area.



Please note that these tables include both halibut and sablefish Quota Share recipients, and that they are estimates derived from fish ticket and vessel registration files. Further, the estimated "value" of the Quota Shares that will be issued reflect estimated historic gross earnings in the fisheries -- the actual "market value" of Quota Shares is expected to be somewhat higher than the market value for the product.

From these data, we can see that approximately 5,579 Alaskans will receive Quota Share upon initial issuance. This represents 86.5% of all persons who will be initially be awarded Quota Share. The value of that Quota Share is estimated at \$144,660,000 (or, approximately 63.5% of the total).

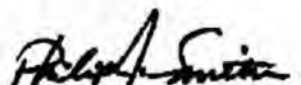
These numbers may provide some comfort to those who are concerned that the IFQ program will provide disproportionate benefits to fishermen who reside outside of Alaska. Although the Federal government must implement this program with strict neutrality (with respect to the distributional benefits), it would seem to me that the challenge to those who wish to retain (or increase) those benefits on behalf of Alaska residents is to devise a system of information, capital, and cooperation that will insure that Alaskans do not involuntarily lose their Quota Share, and that will assist Alaskans to acquire additional Quota Share.

Now that the implementation of the program is under way and people are beginning to realize that it is "really going to happen," there are a number of suggestions being advanced to improve upon it (that is, to redistribute its benefits to one constituent group or another). What is not generally understood is that any programmatic amendments must be initiated through the North Pacific Fisheries Management Council.

Since the Council (which next meets during the week of April 18 in Anchorage) worked on the IFQ program for several years prior to final approval, there may be some resistance to attempts to redesign its major elements at this late date. Additionally, of course, any significant alteration in the "rules of the game" will result in a "time out" and could well derail the efforts that are currently being made to implement the program by next spring.

I hope this information has been helpful. Please don't hesitate to contact me (586-7344) should you have any additional questions.

Sincerely,



Philip J. Smith
Chief, Restricted Access
Management Division

Table 3.14 Number of halibut and sablefish vessel owners (1985-1990) and number of quota share (QS) recipients by year and census area of owner residence.

Number of halibut and sablefish vessel owners and QS recipients by year and census area of residence.

Census area	YEAR						
	85	86	87	88	89	90	QS
Anchorage	195	194	222	231	170	211	356
MatSu Borough	24	25	31	42	37	43	74
Kenai Peninsula Borough	364	503	620	715	604	728	1,051
Kodiak Island Borough	301	353	414	390	353	456	587
Valdez-Cordova	67	112	147	116	55	149	208
Fairbanks-North Star Bor.	9	14	15	19	19	21	36
SE Fairbanks	0	0	1	0	0	0	0
Yukon-Koyukuk	3	2	2	3	1	3	6
Nome	1	1	0	1	0	1	2
North Slope Borough	0	1	1	1	0	1	1
NW Arctic Borough	0	0	0	0	0	1	1
Haines Borough	43	60	71	77	79	73	95
Juneau Borough	154	195	184	222	232	221	315
Ketchikan-Gateway Borough	104	107	133	148	137	134	194
P. of Wales-Outer Ketchikan	80	103	125	154	161	166	236
Sitka Borough	201	233	268	292	296	286	406
Skagway-Yakutat-Angoon	178	198	205	243	237	225	320
Wrangell-Petersburg	324	373	393	448	415	397	575
Aleutians E. Borough	59	88	102	96	87	103	136
Aleutians W. Borough	37	29	37	45	47	50	72
Bethel	55	59	94	21	17	28	50
Bristol Bay Borough	0	1	1	1	0	16	16
Dillingham	1	1	5	3	4	45	50
Wade Hampton	0	0	6	2	2	3	4
Lake & Peninsula Borough	8	10	18	20	9	27	33
All Alaska Areas	2,507	3,028	3,531	3,704	3,406	3,916	5,579

Table 3.15 Percent of halibut and sablefish vessel owners and QS recipients by year and census area of residence.

Census area	YEAR						
	85	86	87	88	89	90	QS
Anchorage	7.8%	6.4%	6.3%	6.2%	5.0%	5.4%	6.4%
Mat.Su Borough	1.0%	0.8%	0.9%	1.1%	1.1%	1.1%	1.3%
Kenai Peninsula Borough	15.3%	16.6%	17.6%	19.3%	17.7%	18.6%	18.8%
Kodiak Island Borough	12.0%	11.7%	11.7%	10.5%	10.4%	11.6%	10.5%
Valdez-Cordova	2.7%	3.7%	4.2%	3.1%	1.6%	3.8%	3.7%
Fairbanks-North Star Bor.	0.4%	0.5%	0.4%	0.5%	0.6%	0.5%	0.6%
SE Fairbanks	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Yukon-Koyukuk	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
Nome	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
North Slope Borough	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NW Arctic Borough	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Haines Borough	1.7%	2.0%	2.0%	2.1%	2.3%	1.9%	1.7%
Juneau Borough	6.1%	6.4%	5.2%	6.0%	6.8%	5.6%	5.6%
Ketchikan-Gateway Borough	4.1%	3.5%	3.8%	4.0%	4.0%	3.4%	3.5%
P. of Wales-Outer Ketchikan	3.2%	3.4%	3.5%	4.2%	4.7%	4.2%	4.2%
Sitka Borough	8.0%	7.7%	7.6%	7.9%	8.7%	7.3%	7.3%
Skagway-Yakutat-Angoon	7.1%	6.5%	5.8%	6.6%	7.0%	5.7%	5.7%
Wrangell-Petersburg	12.9%	12.3%	11.1%	12.1%	12.2%	10.1%	10.3%
Aleutians E. Borough	2.4%	2.9%	2.9%	2.6%	2.6%	2.6%	2.4%
Aleutians W. Borough	1.5%	1.0%	1.0%	1.2%	1.4%	1.3%	1.3%
Bethel	2.2%	1.9%	2.7%	0.6%	0.5%	0.7%	0.9%
Bristol Bay Borough	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%
Dillingham	0.0%	0.0%	0.1%	0.1%	0.1%	1.1%	0.9%
Wade Hampton	0.0%	0.0%	0.2%	0.1%	0.1%	0.1%	0.1%
Lake & Peninsula Borough	0.3%	0.3%	0.5%	0.5%	0.3%	0.7%	0.6%
All Alaska Areas	88.9%	87.5%	87.7%	88.8%	87.0%	86.5%	86.5%

Note: Total percent of owners may be less than 100% due to presence of non-Alaskan owners not shown.

Table 3.16 Estimated value of catch of Pacific halibut and sablefish, in thousands of dollars, (1985-1990), and calculated value of IFQs, by year and census area of owner residence.

Halibut and sablefish value and IFQ value by year and census area of residence.

Census area	YEAR						
	85	86	87	88	89	90	IFQ
Anchorage	967	1,733	4,945	3,647	2,180	3,126	3,063
MatSu Borough	128	167	232	326	461	545	410
Kenai Peninsula Borough	6,078	12,020	17,109	22,281	21,184	20,896	19,446
Kodiak Island Borough	13,812	25,684	25,115	23,621	21,837	18,565	24,111
Valdez-Cordova	720	3,067	2,824	2,569	2,930	3,461	2,142
Fairbanks-North Star Bor.	7	39	34	40	48	56	40
SE Fairbanks	0	0	*	0	0	0	0
Yukon-Koyukuk	*	*	*	*	*	*	2
Nome	*	*	0	*	0	*	*
North Slope Borough	0	*	*	*	0	*	*
NW Arctic Borough	0	0	0	0	0	*	*
Haines Borough	354	671	1,181	1,136	906	951	920
Juneau Borough	1,548	3,703	4,499	5,444	7,317	7,024	4,763
Ketchikan-Gateway Borough	1,670	3,157	3,317	3,168	4,438	4,063	2,543
P.of Wales-Outer Ketchikan	257	913	1,463	1,387	2,064	2,816	1,470
Sitka Borough	5,178	8,092	11,532	17,695	15,394	14,907	12,012
Skagway-Yakutat-Angoon	1,854	3,790	4,930	6,710	6,062	4,838	4,015
Wrangell-Petersburg	5,869	13,746	14,808	16,490	17,471	18,765	14,193
Aleutians E. Borough	1,167	2,730	3,014	1,372	1,251	3,197	2,450
Aleutians W. Borough	412	314	1,051	1,328	630	552	849
Bethel	22	63	106	12	24	38	98
Bristol Bay Borough	0	*	*	*	0	11	7
Dillingham	*	*	51	*	306	47	31
Wade Hampton	0	0	4	*	*	*	4
Lake & Peninsula Borough	122	211	607	442	80	544	374
All Alaska Areas	66,046	123,853	149,210	173,052	174,555	168,457	144,660

*Price/pound figures came from the Commercial Fisheries Entry Commissions' Condensed Gross Earnings data for halibut and sablefish for 1984 through 1990, from Pacific data for 1991 sablefish, and from a conversation with the IPHC for halibut 1991.

*Due to confidentiality restrictions, this information could not be released.

Table 3.17 Percent of halibut and sablefish catch value and IFQ value by year and census area of residence.

Census area	YEAR						
	85	86	87	88	89	90	IFQ
Anchorage	1.5%	1.4%	3.3%	2.1%	1.2%	1.9%	2.1%
Matsi Borough	0.2%	0.1%	0.2%	0.2%	0.3%	0.3%	0.3%
Kenai Peninsula Borough	9.2%	10.4%	11.5%	12.9%	12.1%	12.4%	13.4%
Kodiak Island Borough	20.9%	20.7%	16.8%	13.6%	12.5%	11.0%	16.7%
Valdez-Cordova	1.1%	2.5%	1.9%	1.5%	1.7%	2.1%	1.5%
Pairbanks-North Star Bor.	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
SE Pairbanks	0.0%	0.0%	*	0.0%	0.0%	0.0%	0.0%
Yukon-Koyukuk	*	*	*	*	*	*	0.0%
Nome	*	*	0.0%	*	0.0%	*	*
North Slope Borough	0.0%	*	*	*	0.0%	*	*
NW Arctic Borough	0.0%	0.0%	0.0%	0.0%	0.0%	*	*
Haines Borough	0.5%	0.5%	0.8%	0.7%	0.5%	0.6%	0.6%
Juneau Borough	2.3%	3.0%	3.0%	3.1%	4.2%	4.2%	3.3%
Ketchikan-Gateway Borough	2.5%	2.5%	2.2%	1.8%	2.5%	2.4%	1.8%
P. of Wales-Outer Ketchikan	0.4%	0.7%	1.0%	0.8%	1.2%	1.7%	1.0%
Sitka Borough	7.8%	6.5%	7.7%	10.2%	6.8%	8.8%	8.3%
Skagway-Yakutat-Angoon	2.8%	3.1%	3.3%	3.9%	3.5%	2.9%	2.8%
Wrangell-Petersburg	8.9%	11.1%	9.9%	9.5%	10.0%	11.1%	9.8%
Aleutians E. Borough	1.8%	2.2%	2.0%	0.8%	0.7%	1.9%	1.7%
Aleutians M. Borough	0.6%	0.3%	0.7%	0.8%	0.4%	0.3%	0.6%
Bethel	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
Bristol Bay Borough	0.0%	*	*	*	0.0%	0.0%	0.0%
Dillingham	*	*	0.0%	*	0.2%	0.0%	0.0%
Wade Hampton	0.0%	0.0%	0.0%	*	*	*	0.0%
Lake & Peninsula Borough	0.2%	0.2%	0.4%	0.3%	0.0%	0.3%	0.3%
All Alaska Areas	60.8%	65.3%	64.9%	62.3%	59.9%	62.0%	64.3%

Note: Total percent of value may be less than 100% due to presence of catch to non-Alaskan owners not shown.
 *Due to confidentiality restrictions, this information could not be released.

HOUSE COMMITTEE REPORT

2/4/94
Finance

d

(9)
 Date Referred: April 14, 1993

FURTHER REFERRALS:

Date of Committee Action: 2/4/94

The RESOURCES Committee considered:

CSSB 132(RES) am

CS FOR SENATE BILL NO. 132(RES) am

LOANS FOR IFQ'S

"An Act relating to loans for the purchase of individual fishery quota shares; and providing for an effective date."

RECOMMENDATIONS: the same title
 be replaced with HCS CS SB 132 (RES) a new title

- have attached amendments(s)
- do pass
- do not pass
- no recommendations
- individual recommendations
- additional referral to the _____ Committee

ADOPTS: House Resources letter of Intent

ATTACHES NEW FISCAL NOTE(s): (Dept) Dept. of Commerce & Econ. Dev. APPROVES PREVIOUS: (Dept/Date) _____
 fiscal impact Dept. of Commerce & Econ. Dev. fiscal note(s) _____
 zero fiscal note _____ zero fiscal note(s) _____

SIGNING DO PASS	DP	OTHER RECOMMENDATIONS	DNP	NR	AM
<u>W.R. Williams</u> Williams ✓	✓	<u>John Carnely</u> CARNELY ✓		✓	
		<u>James Green</u> Green ✓		✓	
		<u>James James</u> James ✓		✓	
		<u>John Davies</u> DAVIES ✓		✓	
	(1)			(4)	

W.R. Williams
 CHAIRMAN'S SIGNATURE



Alaska State Legislature

HOUSE RESOURCES COMMITTEE

P.O. Box V
State Capitol
Juneau, Alaska 99811
(907) 465-3715

HOUSE RESOURCES COMMITTEE

LETTER OF INTENT

HCS CS SB 132(RES), "AN ACT RELATING TO THE PURCHASE OF
INDIVIDUAL FISHERY QUOTA SHARES"

It is the intent of the House Resources Committee that the Commercial Fisheries and Agriculture Bank (C-FAB), within its existing authority under AS 44.81.210, make financing available for the purchase of quota shares for fisheries in or off Alaska.

It is also the intent of the House Resources Committee, that passage of this bill in no way implies either legislative support for, or opposition to, the IFQ program, only a commitment to ensuring that Alaskans have as much opportunity as possible to acquire quota shares if-or-when the IFQ program is implemented.

Signed,

A handwritten signature in cursive script, appearing to read "Bill Williams".

Rep. Bill Williams, Chairman

FISCAL NOTE

STATE OF ALASKA
1994 LEGISLATIVE SESSION

BILL NO. HCS CSSB 132(RES)

Revision Date: January 24, 1994
 Title: Loans for IFOs

Department Affected: Commerce and Economic Development
 BRU: Investments
 Component: _____

Sponsor: Senator Jacko
 Requestor: House Resources

COMPONENT SERIAL NO. 0384

Expenditures/Revenues:

OPERATING EXPENDITURES	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00
PERSONAL SERVICES	46.2	138.8	138.8	138.8	138.8	138.8
TRAVEL	2.0	6.0	6.0	6.0	6.0	6.0
CONTRACTUAL	11.3	33.9	33.9	33.9	33.9	33.9
SUPPLIES	1.5	1.5	1.5	1.5	1.5	1.5
EQUIPMENT	13.5	0	0	0	0	0
LAND & STRUCTURES	0	0	0	0	0	0
GRANTS, CLAIMS	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL OPERATING	74.5	180.2	180.2	180.2	180.2	180.2

CAPITAL EXPENDITURES	0	0	0	0	0	0
-----------------------------	----------	----------	----------	----------	----------	----------

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE

1002 Federal Receipts	0	0	0	0	0	0
1003 GF Match	0	0	0	0	0	0
1004 GF	0	0	0	0	0	0
1005 GF/Program Receipts	0	0	0	0	0	0
1006 GF/MHTIA	0	0	0	0	0	0
Other C/F LOAN 1036	74.5	180.2	180.2	180.2	180.2	180.2
TOTAL	74.5	180.2	180.2	180.2	180.2	180.2

Estimate of current year (FY 94) cost: \$ 0

POSITIONS

FULL-TIME	3	3	3	3	3	3
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

ANALYSIS: (Attach a separate page if necessary.)

See attached.

Prepared by: Martin J. Richard
 Division: Investments

Phone: (907) 465-2510
 Date: January 24, 1994

Approved by Commissioner: Paul Fuhs
 Agency: Commerce and Economic Development

Date: 1-27-94

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FISCAL NOTE

STATE OF ALASKA
1994 LEGISLATIVE SESSION

BILL NO. HCS CSSB 132(RES)

ANALYSIS: (continued)

This fiscal note assumes that the IFQ program will go into effect on March 1, 1995 as estimated by the United States Department of Commerce. The operating expenses for FY 95 have been adjusted accordingly.

PERSONAL SERVICES

The passage of HCS CSSB 132(RES) will require the addition of two Loan Officer I positions and a Loan Closer I position. The loan officers will process loan requests generated as a result of this legislation. They will also handle inquiries, outreach, loan extensions and other collection activity associated with these loans. The loan closer will develop the documentation used to complete loans processed by the loan officers and will obtain signatures, record collateral documents and disburse loan proceeds.

TRAVEL

It is estimated that loan officers will make an average of six outreach trips to rural Alaska each year, at an average cost of \$1.0 per trip. In FY 95 a total of two trips are anticipated.

CONTRACTUAL

The office space rental for three additional employees is estimated at \$8.9 per year. In addition, the Department anticipates spending an additional \$25.0 per year on outside contractors to help in its outreach efforts in rural communities throughout the State.

SUPPLIES

The Department estimates \$1.5 per year to cover costs of miscellaneous office supplies and printing of application packages and brochures.

EQUIPMENT

The Department estimates a one-time cost of \$13.5 to cover the costs of office furniture and computer equipment for three new employees.

Position Title Loan Officer I		No. of Positions 1	Range / Step 16A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Anchorage		Election District
TYPE OF EXPENDITURE		AMOUNT		
Salary		12.1		
Benefits		4.9		
Premium Pay				
Other				
Total Personal Services		17.0		
Travel		1.0		
Contractual		4.1		
Commodities		.2		
Equipment		4.5		
Other				
Total Cost		26.8		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts	1002			
G.F. Match	1003			
General Fund	1004			
I-A Receipts	1007			
CIP Receipts	1061			
Other	C/F Loan 1036			
Justification This position is necessary to process loan requests generated as a result of the passage of this legislation. This position will also handle inquiries, outreach, loan extensions, and other collection activity associated with these loans.				

Request For New Position

AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

FY 95

Page 1 of 1
 Revised Date: Jan. 24, 1994

Position Title Loan Closer I		No. of Positions 1	Range / Step 10A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Juneau		Election District
TYPE OF EXPENDITURE		AMOUNT		Justification This position is necessary to develop the documentation used to complete loans processed by the loan officers. This position will also obtain signatures, record collateral documents, and disburse loan proceeds.
Salary		8.3		
Benefits		3.9		
Premium Pay				
Other				
Total Personal Services		12.2		
Travel				
Contractual		1.9		
Commodities		.2		
Equipment		4.5		
Other				
Total Cost		18.8		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts	1002			
G.F. Match	1003			
General Fund	1004			
I-A Receipts	1007			
CIP Receipts	1061			
Other	C/F Loan 1036			

Request For New Position

AGENCY Commerce and Economic Development

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FY 95

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Revised Date: Jan. 24, 1994

Position Title Loan Closer I		No. of Positions 1	Range / Step 10A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Juneau		Election District
TYPE OF EXPENDITURE		AMOUNT		Justification This position is necessary to develop the documentation used to complete loans processed by the loan officers. This position will also obtain signatures, record collateral documents, and disburse loan proceeds.
Salary		8.3		
Benefits		3.9		
Premium Pay				
Other				
Total Personal Services		12.2		
Travel				
Contractual		1.9		
Commodities		.2		
Equipment		4.5		
Other				
Total Cost		18.8		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts	1002			
G.F. Match	1003			
General Fund	1004			
I-A Receipts	1007			
CIP Receipts	1061			
Other	C/F Loan 1036			

**Request For
New Position**

AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

FY 95

Position Title Loan Closer I		No. of Positions 1	Range / Step 10A	Barg. Unit GGU	
Time Status Full-Time	Staff Months 4 months	Location Juneau		Election District	
TYPE OF EXPENDITURE		AMOUNT	Justification This position is necessary to develop the documentation used to complete loans processed by the loan officers. This position will also obtain signatures, record collateral documents, and disburse loan proceeds.		
Salary		8.3			
Benefits		3.9			
Premium Pay					
Other					
Total Personal Services		12.2			
Travel					
Contractual		1.9			
Commodities		2			
Equipment		4.5			
Other					
Total Cost		18.8			
FUNDING SOURCE FOR TOTAL COST					
Federal Receipts	1002				
G.F. Match	1003				
General Fund	1004				
I-A Receipts	1007				
CIP Receipts	1061				
Other	C/F Loan 1036				

Request For New Position

AGENCY Commerce and Economic Development
 BRL Investments
 COMPONENT _____

FY 95

Position Title Loan Closer I		No. of Positions 1	Range / Step 10A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Juneau		Election District
TYPE OF EXPENDITURE		AMOUNT		
Salary		8.3		
Benefits		3.9		
Premium Pay				
Other				
Total Personal Services		12.2		
Travel				
Contractual		1.9		
Commodities		.2		
Equipment		4.5		
Other				
Total Cost		18.8		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts	1002			
G.F. Match	1003			
General Fund	1004			
I-A Receipts	1007			
CIP Receipts	1061			
Other	C/F Loan 1036			
Justification This position is necessary to develop the documentation used to complete loans processed by the loan officers. This position will also obtain signatures, record collateral documents, and disburse loan proceeds.				

Request For New Position

AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

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 Revised Date: Jan. 24, 1994

Position Title Loan Officer I		No. of Positions 1	Range / Step 16A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Juneau		Election District
TYPE OF EXPENDITURE		AMOUNT		
Salary		12.1		
Benefits		4.9		
Premium Pay				
Other				
Total Personal Services		17.0		
Travel		1.0		
Contractual		2.9		
Commodities		.2		
Equipment		4.5		
Other				
Total Cost		25.6		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts	1002			
G.F. Match	1003			
General Fund	1004			
I-A Receipts	1007			
CIP Receipts	1061			
Other	C/F Loan 1036			
Justification This position is necessary to process loan requests generated as a result of the passage of this legislation. This position will also handle inquiries, outreach, loan extensions, and other collection activity associated with these loans.				

Request For New Position

AGENCY Commerce and Economic Development
 BRU Investments
 COMPONENT _____

FY 95

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 Revised Date: Jan. 24, 1994

Position Title Loan Closer I		No. of Positions 1	Range / Step 10A	Barg. Unit GGU
Time Status Full-Time	Staff Months 4 months	Location Juneau		Election District
TYPE OF EXPENDITURE		AMOUNT		
Salary		8.3		
Benefits		3.9		
Premium Pay				
Other				
Total Personal Services		12.2		
Travel				
Contractual		1.9		
Commodities		.2		
Equipment		4.5		
Other				
Total Cost		18.8		
FUNDING SOURCE FOR TOTAL COST				
Federal Receipts	1002			
G.F. Match	1003			
General Fund	1004			
I-A Receipts	1007			
CIP Receipts	1061			
Other	C/F Loan 1036			
Justification This position is necessary to develop the documentation used to complete loans processed by the loan officers. This position will also obtain signatures, record collateral documents, and disburse loan proceeds.				

Request For New Position

AGENCY Commerce and Economic Development
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 Revised Date: Jan. 24, 1994