

**HJR**

**65**

**HFIN**

**FILE**

(11)

Date Referred: April 20, 1994

# HOUSE COMMITTEE REPORT FURTHER REFERRALS:

Date of Committee Action: 4/25/94

The FINANCE Committee considered:

HJR 65

HOUSE JOINT RESOLUTION NO. 65

REPEAL SEC. 17(B), ART. IX, ALASKA CONST.

Proposing amendments to the Constitution of the State of Alaska relating to the budget reserve fund.

RECOMMENDATIONS:  the same title  
be replaced with \_\_\_\_\_  a new title

have attached amendments(s)

do pass

do not pass

no recommendations

individual recommendations

additional referral to the \_\_\_\_\_ Committee

ADOPTS: \_\_\_\_\_ letter of Intent

ATTACHES NEW FISCAL NOTE(S): (Dept) \_\_\_\_\_

APPROVES PREVIOUS: (Dept/Date) \_\_\_\_\_

fiscal impact 0f of 90v.

fiscal note(s) \_\_\_\_\_

zero fiscal note \_\_\_\_\_

zero fiscal note(s) \_\_\_\_\_

SIGNING DO PASS	DP	OTHER RECOMMENDATIONS	DNP	NR	AM
Eileen P. Mackean	<input checked="" type="checkbox"/>				
Ronald L. Larson	<input checked="" type="checkbox"/>	Mark P. Hanley		<input checked="" type="checkbox"/>	
		Mike Havelle		<input checked="" type="checkbox"/>	
		Terry Martin		<input checked="" type="checkbox"/>	
		John R. Harnell		<input checked="" type="checkbox"/>	
		Ben Prussel		<input checked="" type="checkbox"/>	
		Tom Hoffman		<input checked="" type="checkbox"/>	
		Lay Brown		<input checked="" type="checkbox"/>	
		Tom Thurnau			<input checked="" type="checkbox"/>

*Ronald L. Larson*  
CO CHAIRMAN'S SIGNATURE

FISCAL NOTE

STATE OF ALASKA  
1994 LEGISLATIVE SESSION

BILL NO. HJR65

Revision Date: \_\_\_\_\_  
Title: Amendment to the Constitution RE:  
THE BUDGET RESERVE FUND  
Sponsor: (S) FINANCE  
Requestor: \_\_\_\_\_

Department Affected: Office of the Governor  
BRU: Division of Elections  
Component: General and Primary Elections  
COMPONENT SERIAL NO. 22

EXPENDITURES/REVENUES:

OPERATING	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00
PERSONAL	0	0	0	0	0	0
TRAVEL	0	0	0	0	0	0
CONTRACTUAL	2.2*	0	0	0	0	0
SUPPLIES	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
LAND &	0	0	0	0	0	0
GRANTS,	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0
TOTAL	2.2*	0	0	0	0	0

CAPITAL	0	0	0	0	0	0
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REVENUE						
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FUNDING:

1002 Federal	0	0	0	0	0	0
1003 GF Match	0	0	0	0	0	0
1004 GF	2.2*	0	0	0	0	0
1005 GF/Program	0	0	0	0	0	0
1008 GF/MHTIA	0	0	0	0	0	0
OTHER	0	0	0	0	0	0
TOTAL	2.2*	0	0	0	0	0

POSITIONS:

FULL-TIME	0	0	0	0	0	0
PART-TIME	0	0	0	0	0	0
TEMPORARY	0	0	0	0	0	0

Estimate of current year (FY94) impact: 0

ANALYSIS: (Attach a separate page if necessary.)\*This figure covers cost of inclusion of information about this issue in the Official Elections Pamphlet as required by AS 15.58, and programming for DataVote counting of votes cast on the measure. However, only 4 measures can be printed on a single ballot card. Should this measure require printing an additional ballot card, the fiscal impact would be 53.4.

Prepared by: Joseph L. Swanson, Director Phone: 485-4611  
Division: Division of Elections Date: \_\_\_\_\_

Approved by Commissioner: Lt. Governor John B. Coghill  
Agency: Office of the Lt. Governor Date: \_\_\_\_\_

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**HOUSE JOINT RESOLUTION NO. 65**  
**IN THE LEGISLATURE OF THE STATE OF ALASKA**  
**EIGHTEENTH LEGISLATURE - SECOND SESSION**

**BY THE HOUSE FINANCE COMMITTEE**

Introduced: 4/20/94  
Referred: Finance

**A RESOLUTION**

1 **Proposing amendments to the Constitution of the State of Alaska relating to the**  
2 **budget reserve fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** Article IX, sec. 17(a), Constitution of the State of Alaska, is amended to read:

5 (a) There is established as a separate fund in the State treasury the budget  
6 reserve fund. Except for money deposited into the permanent fund under Section 15  
7 of this article, all money received by the State after July 1, 1990, as a result of the  
8 termination, through settlement or otherwise, of an administrative proceeding or of  
9 litigation in a State or federal court involving mineral lease bonuses, rentals, royalties,  
10 royalty sale proceeds, federal mineral revenue sharing payments or bonuses, or  
11 involving taxes imposed on mineral income, production, or property, shall be deposited  
12 in the budget reserve fund. Money in the budget reserve fund shall be invested so as  
13 to yield competitive market rates to the fund. Income of the fund shall be retained in  
14 the fund. Section 7 of this article does not apply to deposits made to the fund under  
15 this subsection. Money may be appropriated from the fund only as authorized under  
16 [(b) OR] (c) of this section.

1 \* Sec. 2. Sections 17(b) and (d), art. IX, of the Constitution of the State of Alaska are  
2 repealed.

3 \* Sec. 3. The amendments proposed by this resolution shall be placed before the voters of  
4 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the  
5 State of Alaska, and the election laws of the state.